

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

MUSKEGON COUNTY, MICHIGAN



FOR THE YEAR ENDED DECEMBER 31, 1979

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

MUSKEGON COUNTY, MICHIGAN

for the year ended December 31, 1979

BOARD OF COMMISSIONERS

JOHN HALMOND, CHAIRMAN

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COUNTY ADMINISTRATOR

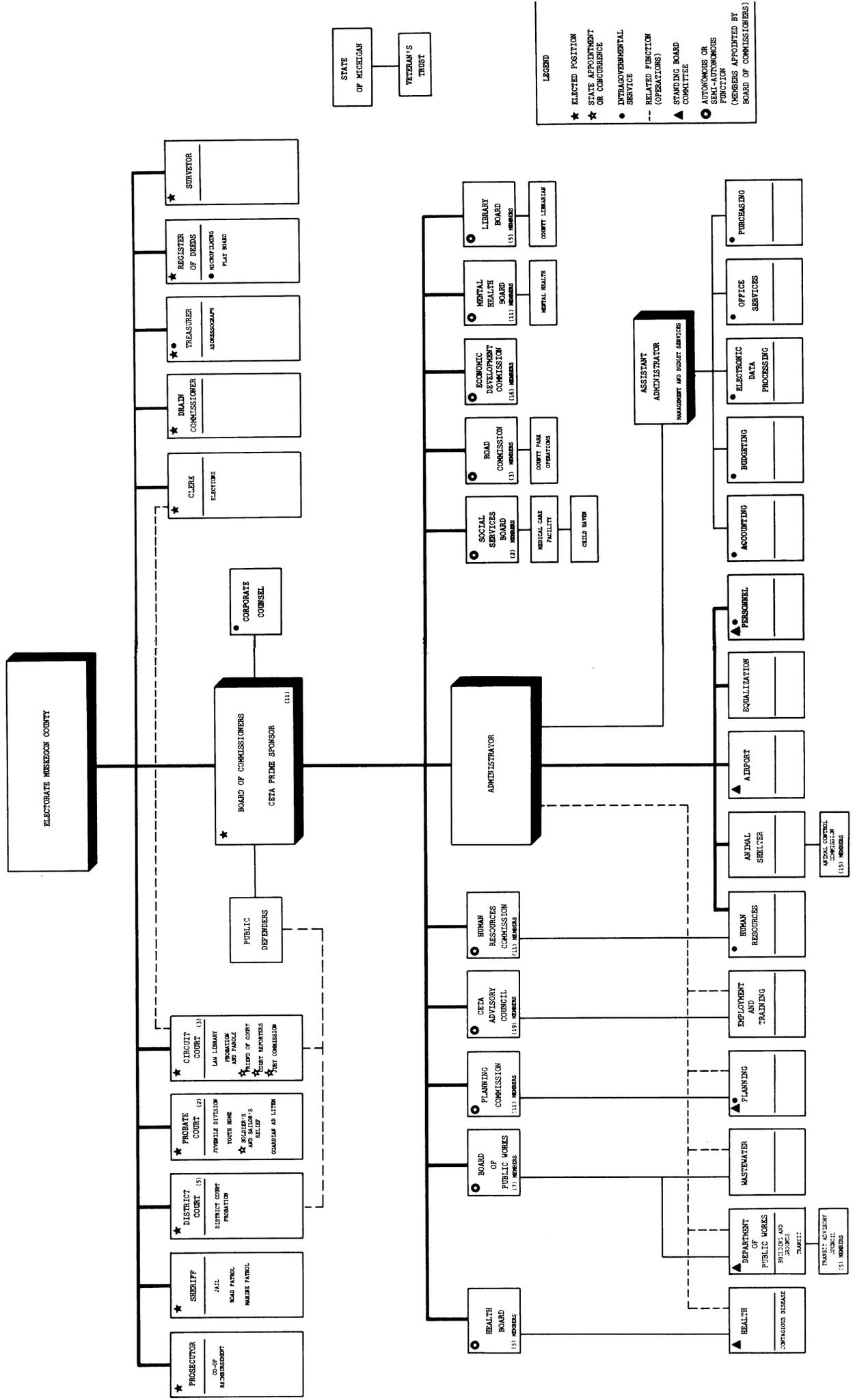
RALPH W. PRECIOUS

Assistant Administrator
of Management & Budget
FRANK BEDNAREK

Accounting Director
KURT W. HUMPHREY

Independent Accountants
ARTHUR ANDERSEN & COMPANY

1979 ORGANIZATION CHART



STATE OF MICHIGAN
VETERAN'S TRUST

- LEGEND
- ★ ELECTED POSITION
 - ★ STATE APPOINTMENT OR COMMISSION
 - INTRACONFERENTIAL SERVICE
 - RELATED FUNCTION (OPERATIONS)
 - ▲ STANDING BOARD COMMITTEE
 - AUTONOMOUS OR SEMI-AUTONOMOUS FUNCTION (MEMBERS APPOINTED BY BOARD OF COMMISSIONERS)

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County of Muskegon

ACCOUNTING DEPARTMENT

COUNTY BUILDING 616-724-6206—MUSKEGON, MICHIGAN 49440

BOARD OF COMMISSIONERS

John Halmond, Chairman
Raymond Grennan, Vice-Chairman
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Alfred C. Fairchild
Jacob O. Funkhouser
Herman Ivory
Harold Koekkoek
Donald Nutt
Clark H. Rager
Frank J. Starha

R.W. Precious, County Administrator
F. Bednarek, Assistant Administrator

K.W. Humphrey, Accounting Director

April 1, 1980

Honorable John Halmond, Chairman, and Members,
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon for the fiscal years ending December 31, 1979 and September 30, 1979 is submitted herewith. This report includes financial statements and supplemental financial information audited by Arthur Andersen & Co., an independent firm of certified public accountants.

The financial statements have been prepared in compliance with applicable State statutes and in accordance with generally accepted accounting principles as stated in Governmental Accounting, Auditing and Financial Reporting (GAAFR) and restated by the National Council on Governmental Accounting (NCGA) in Statement 1. Although compliance with Statement 1 is not required until after June, 1980, Muskegon County has adopted the Council's position in its 1979 Annual Report.

General

Muskegon County sustained its sound financial position during 1979. Services to the community were expanded and improved. According to information provided by the Institute for Community Development, Lifelong Education Programs, Michigan State University, Muskegon County differs from most other county governments in Michigan in terms of their 1979 expenditure priorities. The largest single emphasis in Muskegon County was on public works and environmental protection, while in most counties the emphasis was on health and welfare programs. With the assistance of Federal Environmental Protection Agency grants, the County began projects in several political subdivisions constructing approximately 200 miles of sewers which connect to the County's Wastewater Management System. This emphasis has been evident in Muskegon County for the past seven years and during fiscal year 1979 over 50 per cent of total expenditures were for debt

service associated with water and sewer projects. This priority commitment was largely made to clean up and preserve the County's 520 square miles on predominantly sandy soil, its 27 miles of Lake Michigan shoreline, and its 10,000 acres of inland lakes.

The following highlights the County's accomplishments during 1979:

- . Completed over 150 miles of sewer construction, providing safe and sanitary sewage disposal for our County.
- . Obtained eleven new grants-in-aid for various projects and services in our community.
- . Implemented several energy conservation measures for the County including energy audits and gasohol experiments with County fleet vehicles.
- . Virtually completed remodeling of the County jail providing one of the best penalogical institutions in the State.
- . Successfully promoted a millage campaign enabling the County to construct in 1981 a new Mental Health in-patient facility in our community.
- . Negotiated successfully with other political subdivisions and a local public utility Solid Waste Disposal contracts increasing tremendously the volume at the Solid Waste Management Facility built by the County in 1972.
- . Encouraged tourism development in the County including the establishment of a Tourist and Recreation Bureau and funding for a new marina in the City of Whitehall.
- . Acquired property for park expansion which will be used to expand our existing Meinert Park and build a new one on 1,000 feet of river frontage in the northern part of the County.
- . Expanded the Muskegon Area Transit System (MATS) to include Industrial Tripper service and week-end service to the County's Hoffmaster State Park.
- . Assisted in providing economic development loans to several small businesses in the County to aid in employment and expansion.

General Governmental Revenues

Revenue for the County in the general and special revenue funds totaled \$28,039,000. The major sources of these revenues were property taxes, \$5,674,000; intergovernmental, \$15,869,000; and charges for services, \$4,389,000. General governmental revenues are as follows:

<u>Revenue Source</u>	<u>Amount (Thousands)</u>	<u>Percent of Total</u>	<u>Increase (Decrease) over 1978 (Thousands)</u>
Taxes	\$ 5,674	20.2%	\$ 75
Licenses and permits	131	.5	(14)
Intergovernmental revenue	15,869	56.6	(3,554)
Charges for services	4,389	15.7	525
Fines and forfeitures	566	2.0	116
Investment income	886	3.2	582
Rentals	83	.3	(84)
Reimbursements	309	1.1	142
Other revenues	132	.4	108
	<u>\$28,039</u>	<u>100.0%</u>	<u>\$ (2,104)</u>

While intergovernmental revenue accounted for the largest percentage of revenues, it had decreased compared to the previous year. This was largely accounted for by a decrease in funding provided by the Federal Department of Labor's Comprehensive Employment and Training program. Reductions also occurred in State and Federal programs supporting mental health and health projects.

Offsetting the decreases were eleven new Federal and State grants for such diverse areas as law enforcement, energy conservation, economic development and environmental protection.

The general tax collection effort was increased by \$75,000 over 1978. The County annually sells delinquent tax anticipation notes which provide for earlier receipt of tax revenues for all taxing units, including the County. After four years, property is sold for the taxes, insuring all units of collection.

The 1979 property taxes assessed on December 1, 1979 became a lien on that date and will be collected in early 1980. These taxes have been recorded as a receivable and deferred revenue in the 1979 financial statements since they are not available to fund current expenditures.

General Governmental Expenditures

Expenditures for the County's General and Special Revenue Funds totaled \$28,083,000. The County is quite dependent on State and Federal grants-in-aid for support. Local public health programming accounted for the largest portion of general governmental expenditures amounting to \$9,403,000 or 33.5 percent of expenditures. A summary of all expenditures is as follows:

<u>Expenditures</u>	<u>Amount (Thousands)</u>	<u>Percent of Total</u>	<u>Increase (Decrease) over 1978 (Thousands)</u>
Legislative	\$ 133	.5%	\$ 18
Judicial	2,031	7.2	205
General county government	3,954	14.1	(537)
Public safety	2,699	9.6	258
Health and Mental Health	9,403	33.5	368
Welfare	8,305	29.6	(2,574)
Culture	517	1.8	(98)
Recreation	59	.2	(4)
Other	43	.1	(175)
Capital outlay	806	2.9	806
Debt service principal	133	.5	133
	<u>\$28,083</u>	<u>100.0%</u>	<u>\$(1,600)</u>

The decrease in welfare expenditures resulted primarily from a reduction of the Federal Department of Labor's Comprehensive Employment and Training program expenditures. General governmental expenditures decreased because of necessary budget reductions. Expenditures increased for most mental health and health services and for public works capital outlay.

Debt Structure

The ratio of net general bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the County's debt position. The County's valuation was \$940,296,799. The County's debt was \$62,505,217. The ratio of debt to assessed value was 6.6 per cent. The debt per capita was \$397.04. This compares to the previous year of 7.69 per cent and \$399.79, respectively.

The County's debt is largely composed of bonds issued for water, sewers and sanitary treatment facilities and amounts to \$62,205,217. This debt is considered self-supporting since user payments are pledged to retirement. The remainder of \$300,000 is considered to be net direct tax supported debt which was borrowed to construct a 218 bed skilled medical care facility. A County-wide millage for this repayment was levied for the last time in 1979 and it will be fully retired as of May 1, 1980.

Enterprise Operations

The County's combined Enterprise Funds showed favorable results in 1979. A three year comparison of the Wastewater Management System reveals the following:

	<u>1977</u>	<u>1978</u>	<u>1979</u>
Average gallons per day	<u>27,350,000</u>	<u>27,160,000</u>	<u>28,612,000</u>
Operating revenues	\$2,498,707	\$2,520,514	\$3,097,159
Operating expense (before depreciation)	<u>2,222,807</u>	<u>2,648,108</u>	<u>2,839,608</u>
<u>Operating profit (loss)</u> (before depreciation)	<u>\$ 275,900</u>	<u>\$ (127,594)</u>	<u>\$ 257,551</u>

In the County's efforts for overall improvement of its environment, the Solid Waste Management system is considered a success. While it operated at a \$23,259 loss for the year, its future is assured. Recent contracts contributing significantly more volume will improve this fund's financial position in the ensuing year. Its retained earnings at year's end were \$27,711.

The United Airlines strike contributed to an operational loss before depreciation for the County Airport for the year in the amount of \$189,080. At year end the Airport had an accumulated deficit of \$115,195. Since United Airlines will no longer be operating in Muskegon County in 1980, it will take several administrative changes to bring operations in line with revenues. The County is looking toward expansion agreements with Republic Airlines, fixed base operators and other potential carriers.

The Muskegon Area Transit System (MATS) had a very successful year. The 1979 ridership increased by 13 per cent to 420,365 passengers. MATS is supported by Federal, State and local contributions. While the system had a net loss before an operating transfer from the General Fund, it was a significant improvement over previous years and indicates that future prospects are good for the County's public transportation system.

Reporting Changes

Our 1979 Annual Report has complied with the National Council of Government Accounting's Statement 1 which results in some major reporting changes. The following highlights the nature of the new format:

General

The four fund types employed in governmental accounting to account for the distinctly different fiscal, independently functioning and separate entities are governmental funds, proprietary funds, fiduciary funds and account groups.

Governmental funds are those that typically finance governmental functions and contain five of the eight major fund classifications (General, Special Revenue, Debt Service, Capital Project and Special Assessments Funds).

Proprietary funds are those that typically finance and account for activity of ongoing government organizations which are similar to those found in the private sector--the Enterprise and Internal Service Funds.

Fiduciary funds are trust and agency funds which are used to account for assets held by the County as a trustee or as an agent for private organizations, individuals or other funds.

Account Groups are used to establish accounting control over the government's general fixed assets and unmatured principal of its general long-term debt.

The measurement focus described in Statement 1 for governmental, proprietary and fiduciary funds differs as follows:

- . For the governmental funds the focus is on determination of financial position and changes in financial position.
- . For the proprietary funds the focus is on determination of financial position, net income and changes in financial position.
- . For fiduciary funds the focus is purely custodial and does not involve measurement of results of operation.

General Purpose Financial Statements (GPFS)

These statements present an overview of all County operations by summarizing the eight fund types and two account groups as follows:

- . Combined Balance Sheets - All Funds and Account Groups
- . Combined Statements of Revenues, Expenditures and Changes in Fund Balance - All Governmental Funds
- . Combined Statements of Revenues, Expenditures and Changes in Fund Balance - General and Special Revenue Funds - Amended Budget and Actual
- . Combined Statements of Revenues, Expenses and Operating Transfers - All Proprietary Funds
- . Combined Statements of Retained Earnings - All Proprietary Funds
- . Combined Statements of Contributions in Aid of Construction - Enterprise Funds
- . Combined Statements of Changes in Financial Position - All Proprietary Funds
- . Notes to Combined Financial Statements

Supplemental Financial Information

These statements provide greater detail by reporting each fund in a separate column within each fund classification. Each activity can be reviewed in detail and operational weaknesses and strengths can be determined.

Cash Management

The County invests its idle funds in short-term investments, usually time deposits and commercial paper ranging in maturity from 30 to 270 days. As of December 31, 1979, the County had \$130,000 in its checking account and over \$20,000,000 in investments. The largest segment of investments was trust funds and bond proceeds for sewer construction. The 1979 interest yields varied. On time deposits the rates were between 9.375 and 13.875 per cent. On commercial paper the rates were between 9.71 and 15.44 per cent.

Independent Audit

The County is not required by ordinance or statute to have an independent audit. In 1979 however, independent auditors were engaged for the fifth consecutive fiscal year to make an annual audit of the County's books of accounts, financial records and transactions. Their opinion is included elsewhere in this report.

Financial Reporting Excellence Award

The Municipal Finance Officers Association of the United States and Canada (MFOA) awarded a Certificate of Conformance in Financial Reporting to the County of Muskegon, Michigan for our Annual Financial Report for the fiscal year ended December 31, 1976.

In order to be awarded a Certificate of Conformance, a governmental unit must publish an easily readable and efficiently organized comprehensive Annual Financial Report, whose contents conform to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Conformance is valid for a period of three years subject to two Annual Reviews. Our Annual Financial Reports for the fiscal years ended December 31, 1977 and December 31, 1978 successfully passed their required Annual Reviews. We believe our current report continues to conform to Certificate of Conformance Program requirements, and we are submitting it to MFOA for a supplemental certificate.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the accounting department. I would like to express

my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for their interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Frank Bednarek", with a long horizontal line extending to the right.

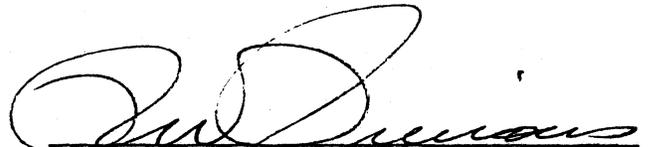
Frank Bednarek
Assistant County Administrator for
Management and Budget Services

STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS

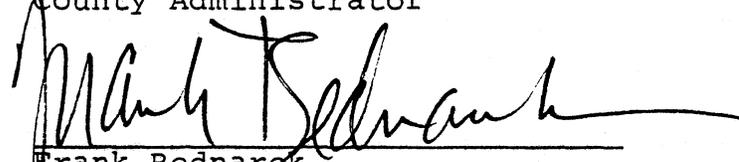
The Administration of Muskegon County is responsible for the integrity of the financial data reported by the County. These financial statements are prepared in accordance with generally accepted accounting principles applicable to County government and Michigan State Statutes.

The County maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the County.

Arthur Andersen & Co., independent certified public accountants, have examined the accompanying general purpose financial statements and supplemental financial information and their auditors' report appears on page 11.



Ralph W. Precious
County Administrator



Frank Bednarek
Assistant Administrator for
Management and Budget Services



Kurt W. Humphrey
Accounting Director

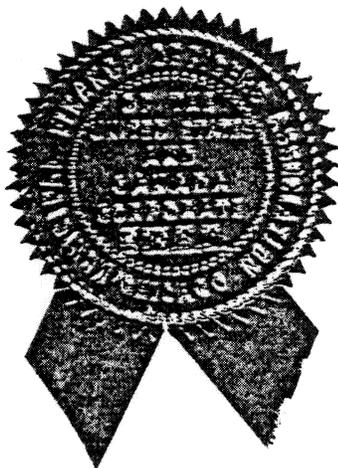
Certificate
of
Conformance
in Financial
Reporting

Presented to

Muskegon County, Michigan

For its Annual Financial Report
for the Fiscal Year Ended
December 31, 1976

A Certificate of Conformance in Financial Reporting is presented
by the Municipal Finance Officers Association of the United States and Canada
to governmental units whose annual financial reports are judged to
substantially conform to the financial reporting principles and
standards promulgated by the National Council on Governmental Accounting.



Charles J. Smith
President

Andrew W. Scott
Executive Director

Date January 4, 1978.

ARTHUR ANDERSEN & Co.
GRAND RAPIDS, MICHIGAN

To the Board of Commissioners
of the County of Muskegon:

We have examined the general purpose financial statements of the funds and account groups (identified in the table of contents and contained on pages 15 through 34, inclusive) of the County of Muskegon (a Michigan public body) as of December 31, 1979 (year ended September 30, 1979, for certain Special Revenue Funds), and for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. The financial statements of the funds and account groups of the County of Muskegon for the year ended December 31, 1978 (year ended September 30, 1978, for certain Special Revenue Funds), were examined by other auditors whose report dated March 21, 1979, expressed an unqualified opinion on those statements. The opinion of such other auditors, however, does not cover (1) the restatement of those financial statements for the accounting changes described in Note 2 to the combined financial statements, and (2) the retroactive adjustment of those financial statements to reflect the prior period adjustments described in Note 8 to the combined financial statements.

As discussed more fully in Note 4 to the combined financial statements, the County of Muskegon has a long-term note receivable from the Economic Development Corporation of the City of Muskegon, substantially all of which is held jointly by the Capital Projects

and Internal Service Funds in the amounts of \$800,000 and \$200,000, respectively. The note is collateralized by a second mortgage on certain real estate located in the Muskegon Mall and by the assignment of the related leases. The Economic Development Corporation of the City of Muskegon has not had profitable operations since its inception and the County of Muskegon has not been recording interest income on its note receivable. Realization of the investment in the long-term note receivable is dependent upon either (1) the success of future operations of the Economic Development Corporation of the City of Muskegon and the related Muskegon Mall or (2) the sale or other disposition of the Muskegon Mall property for an amount at least equivalent to repay the related debt of the holder of the first mortgage on the Muskegon Mall property and the note held by the County of Muskegon.

In our opinion, subject to the realization of the investment in the long-term note receivable recorded in the Capital Projects and Internal Service Funds discussed above, the general purpose financial statements referred to above present fairly the financial position of such funds and account groups of the County of Muskegon as of December 31, 1979 (year ended September 30, 1979, for certain Special Revenue Funds), and the results of operations of such funds and the changes in financial position of all Proprietary Funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after (1) the restatement for the accounting changes (with which we concur) described in Note 2 to the combined financial statements, and (2) giving retroactive effect for the prior period adjustments explained in Note 8 to the combined financial statements.

Our examination has been made primarily for the purpose of forming the opinion stated in the preceding paragraph. The supplementary financial information contained in pages 36 through 76, inclusive, although not considered necessary for a fair presentation of financial position and results of operations of the funds and account groups and changes in financial position of all Proprietary Funds of the County of Muskegon, is presented as supplementary information and has been subjected to the audit procedures applied in the examination of the general purpose financial statements. In our opinion, this supplementary information is fairly stated in all material respects in relation to the general purpose financial statements, taken as a whole.

The statistical data contained in pages 78 through 96, inclusive, was not audited by us and, accordingly, we express no opinion on such data.

Arthur Andersen + Co.

Grand Rapids, Michigan,

April 1, 1980.

GENERAL PURPOSE
FINANCIAL STATEMENTS

COUNTY OF MUSKEGON

COMBINED BALANCE SHEETS

ALL FUNDS AND ACCOUNT GROUPS

<u>ASSETS</u>	<u>Governmental Funds</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash and cash investments	\$1,395,817	\$2,205,969	\$189,520	\$ 286,884
Receivables-				
Trade accounts	164,532	599,246	-	-
Federal and state grants	447,139	1,590,953	-	-
Special assessments	-	-	-	-
Current taxes	5,616,390	-	329,104	-
Delinquent taxes	-	-	-	-
Interest and penalties on delinquent taxes	-	-	-	-
Drain and unlevied assessments and other	-	21,242	-	1,213
Due from other funds	56,474	65,695	-	190,718
Inventories	-	55,728	-	-
Prepaid expenses	13,086	-	-	-
Restricted assets-				
Cash	-	-	-	-
Accounts receivable	-	-	-	-
Long-term advance to Internal Service Funds	91,500	-	-	-
Long-term note receivable	36,480	-	-	800,000
Property and equipment at cost, net of accumulated depreciation for Enterprise Funds	-	-	-	-
Other assets	1,786	-	-	-
Amount available for debt service in Debt Service Fund	-	-	-	-
Amount to be provided for debt service	-	-	-	-
	<u>\$7,823,204</u>	<u>\$4,538,833</u>	<u>\$518,624</u>	<u>\$1,278,815</u>

The accompanying notes to combined financial statements are an integral part of these balance sheets.

December 31, 1979							
Special Assessment	Proprietary Funds		Fiduciary Funds	Account Groups		Total (Memorandum Only)	
	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	December 31, 1979	December 31, 1978
\$ 9,168,455	\$ 10,623	\$ 8,248,228	\$1,553,095	\$ -	\$ -	\$ 23,058,591	\$ 30,897,413
159,596	565,822	35,042	16,050	-	-	1,540,288	2,059,873
2,203,030	64,254	-	-	-	-	4,305,376	5,964,534
38,241,750	-	-	-	-	-	38,241,750	39,038,850
-	-	-	-	-	-	5,945,494	5,404,139
-	-	3,909,289	-	-	-	3,909,289	3,778,352
-	-	592,000	-	-	-	592,000	560,000
52,409	-	12,534	-	-	-	87,398	192,919
-	-	-	-	-	-	312,887	372,238
-	519,562	32,640	-	-	-	607,930	581,220
-	132,408	-	-	-	-	145,494	135,644
-	947,897	-	-	-	-	947,897	860,624
-	111,519	-	-	-	-	111,519	264,700
-	-	-	-	-	-	91,500	91,500
-	-	200,000	-	-	-	1,036,480	1,036,480
-	41,715,173	-	-	15,918,464	-	57,633,637	55,458,854
-	126,266	-	-	-	-	128,052	155,694
-	-	-	-	-	189,520	189,520	130,631
-	-	-	-	-	334,526	334,526	853,190
<u>\$49,825,240</u>	<u>\$44,193,524</u>	<u>\$13,029,733</u>	<u>\$1,569,145</u>	<u>\$15,918,464</u>	<u>\$524,046</u>	<u>\$139,219,628</u>	<u>\$147,836,855</u>

COUNTY OF MUSKOGON

COMBINED BALANCE SHEETS

ALL FUNDS AND ACCOUNT GROUPS
(Continued)

<u>LIABILITIES AND FUND EQUITIES</u>	----- Governmental Funds -----			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Cash overdraft	\$ -	\$ 969,198	\$ -	\$ 358,751
Payables-				
Trade accounts	591,631	979,257	-	225,078
Due to State of Michigan and other govern- mental units	267,424	321,366	-	-
Drain orders	-	-	-	-
Advances	-	-	-	-
Undistributed current and delinquent taxes	-	-	-	-
Trust deposits	-	-	-	-
Accrued liabilities	-	-	-	-
Payable from restricted funds-				
Accrued interest	-	-	-	-
Long-term debt	-	-	-	-
Due to other funds	29,225	317,919	-	-
Unallocated receipts	-	-	-	-
Long-term advances from General Fund	-	-	-	-
Long-term debt	-	-	-	-
Deferred revenue	<u>5,623,057</u>	<u>-</u>	<u>329,104</u>	<u>-</u>
Total liabilities	<u>\$6,511,337</u>	<u>\$2,587,740</u>	<u>\$329,104</u>	<u>\$ 583,829</u>
Fund Equities-				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Reserve for debt service	-	-	-	-
Contributions in aid of construction, net of accumulated amortization	-	-	-	-
Retained earnings (deficit)	-	-	-	-
Fund balances-				
Reserved for-				
Inventories	-	55,728	-	-
Long-term advance to Internal Service Funds	91,500	-	-	-
Long-term note receivable	36,480	-	-	800,000
Unreserved-				
Designated for programs and debt service	115,195	1,775,695	189,520	110,977
Undesignated	<u>1,068,692</u>	<u>119,670</u>	<u>-</u>	<u>(215,991)</u>
TOTAL FUND EQUITIES	<u>\$1,311,867</u>	<u>\$1,951,093</u>	<u>\$189,520</u>	<u>\$ 694,986</u>
	<u>\$7,823,204</u>	<u>\$4,538,833</u>	<u>\$518,624</u>	<u>\$1,278,815</u>

The accompanying notes to combined financial statements are an integral part of these balance sheets.

December 31, 1979							
Special Assessment	Proprietary Funds		Fiduciary Funds	Account Groups		Total (Memorandum Only)	
	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	December 31, 1979	December 31, 1978
\$ 244,459	\$ 903,080	\$ 4,012	\$ -	\$ -	\$ -	\$ 2,479,500	\$ 2,911,197
2,604,946	313,724	71,783	-	-	-	4,786,419	4,165,345
-	-	-	300,320	-	-	889,110	1,098,332
41,925	-	-	-	-	-	41,925	113,199
-	189,217	-	-	-	-	189,217	152,090
-	-	-	941,857	-	-	941,857	372,152
-	-	-	197,844	-	-	197,844	244,613
-	205,549	273,439	-	-	-	478,988	403,758
-	400,813	-	-	-	-	400,813	413,563
-	450,000	-	-	-	-	450,000	425,000
-	-	-	-	-	-	347,144	374,446
-	-	-	129,124	-	-	129,124	130,836
-	-	91,500	-	-	-	91,500	91,500
38,340,000	13,471,171	9,720,000	-	-	524,046	62,055,217	62,778,821
-	-	-	-	-	-	5,952,161	5,404,139
<u>\$41,231,330</u>	<u>\$15,933,554</u>	<u>\$10,160,734</u>	<u>\$1,569,145</u>	<u>\$-</u>	<u>\$524,046</u>	<u>\$79,430,819</u>	<u>\$79,078,991</u>
\$ -	\$ -	\$ -	\$ -	\$15,918,464	\$ -	\$ 15,918,464	\$ 13,332,158
-	208,603	-	-	-	-	208,603	272,776
-	28,674,954	-	-	-	-	28,674,954	28,922,188
-	(623,587)	2,868,999	-	-	-	2,245,412	1,339,764
-	-	-	-	-	-	55,728	40,756
-	-	-	-	-	-	91,500	91,500
-	-	-	-	-	-	836,480	836,480
8,593,910	-	-	-	-	-	10,785,297	22,693,463
-	-	-	-	-	-	972,371	1,229,779
<u>\$ 8,593,910</u>	<u>\$28,259,970</u>	<u>\$ 2,868,999</u>	<u>\$ -</u>	<u>\$15,918,464</u>	<u>\$ -</u>	<u>\$ 59,788,809</u>	<u>\$ 68,757,864</u>
<u>\$49,825,240</u>	<u>\$44,193,524</u>	<u>\$13,029,733</u>	<u>\$1,569,145</u>	<u>\$15,918,464</u>	<u>\$524,046</u>	<u>\$139,219,628</u>	<u>\$147,836,855</u>

COUNTY OF MUSKEGON

COMBINED STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE

ALL GOVERNMENTAL FUNDS

	General	Special Revenue
REVENUES:		
Taxes	\$ 5,673,705	\$ -
Licenses and permits	131,412	-
Intergovernmental revenue	1,446,133	14,422,945
Special assessments	-	-
Charges for services-		
Administrative	362,178	-
Services rendered	852,606	3,174,970
Fines and forfeitures	401,643	164,871
Investment income	575,673	309,896
Rentals	82,777	-
Reimbursements	178,099	130,316
Contributions from private sources	-	131,932
	<u>\$ 9,704,226</u>	<u>\$18,334,930</u>
EXPENDITURES:		
Current operations-		
Legislative	\$ 132,548	\$ -
Judicial	2,031,174	-
General County government	3,016,813	937,406
Public safety	2,337,023	361,626
Health	552,522	8,850,112
Welfare	240,515	8,064,373
Culture	117,163	399,668
Recreation	25,728	33,889
Other	43,160	-
Capital outlay	19,919	786,397
Debt service-		
Principal payments	-	133,000
Interest	-	-
	<u>\$ 8,516,565</u>	<u>\$19,566,471</u>
Revenues over (under) expenditures	<u>\$ 1,187,661</u>	<u>\$(1,231,541)</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in (out)-		
County appropriations	\$(1,405,448)	\$ 1,293,937
Other	-	(1,136,667)
	<u>\$(1,405,448)</u>	<u>\$ 157,270</u>
Revenues and other sources over (under) expenditures and other uses	<u>\$ (217,787)</u>	<u>\$(1,074,271)</u>
FUND BALANCE BEGINNING OF YEAR	1,057,758	3,168,159
RESIDUAL EQUITY TRANSFER FROM INTERNAL SERVICE FUNDS	471,896	-
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	(142,795)
FUND BALANCE END OF YEAR	<u>\$ 1,311,867</u>	<u>\$ 1,951,093</u>

The accompanying notes to combined financial statements are an integral part of these statements.

Year Ended December 31, 1979

<u>Debt Service</u>	<u>Capital Projects</u>	<u>Special Assessment</u>	<u>Total</u>	<u>December 31, 1978 Total</u>
			(Memorandum Only)	
\$359,075	\$ -	\$ -	\$ 6,032,780	\$ 5,548,846
-	-	-	131,412	144,769
-	187,259	12,848,182	28,904,519	26,585,841
-	-	-	-	24,100,000
-	-	-	362,178	198,154
-	1,497	-	4,029,073	3,668,645
-	-	-	566,514	449,927
19,289	71,691	1,504,371	2,480,920	980,302
-	-	-	82,777	166,836
-	6,261	151,531	466,207	166,597
-	-	-	<u>131,932</u>	<u>24,151</u>
<u>\$378,364</u>	<u>\$ 266,708</u>	<u>\$ 14,504,084</u>	<u>\$ 43,188,312</u>	<u>\$62,034,068</u>
\$ -	\$ -	\$ -	\$ 132,548	\$ 115,118
-	-	-	2,031,174	1,826,237
-	-	27,543	3,981,762	4,082,147
-	-	-	2,698,649	2,380,226
-	-	-	9,402,634	8,486,825
-	-	-	8,304,888	10,412,209
-	-	-	516,831	487,226
-	-	-	59,617	62,885
-	11,222	-	54,382	120,183
-	1,655,091	25,405,785	27,867,192	16,021,146
300,000	26,775	-	459,775	458,714
<u>19,475</u>	<u>3,225</u>	<u>-</u>	<u>22,700</u>	<u>35,911</u>
<u>\$319,475</u>	<u>\$ 1,696,313</u>	<u>\$ 25,433,328</u>	<u>\$ 55,532,152</u>	<u>\$44,488,927</u>
<u>\$ 58,889</u>	<u>\$ (1,429,605)</u>	<u>\$ (10,929,244)</u>	<u>\$ (12,343,840)</u>	<u>\$17,545,241</u>
\$ -	\$ -	\$ -	\$ (111,511)	\$ (157,712)
-	1,123,830	(10,515)	(23,352)	175,378
-	<u>\$ 1,123,830</u>	<u>\$ (10,515)</u>	<u>\$ (134,863)</u>	<u>\$ 17,666</u>
\$ 58,889	\$ (305,775)	\$ (10,939,759)	\$ (12,478,703)	\$17,562,907
130,631	1,000,761	19,533,669	24,890,978	6,974,659
-	-	-	471,896	353,412
-	-	-	(142,795)	-
<u>\$189,520</u>	<u>\$ 694,986</u>	<u>\$ 8,593,910</u>	<u>\$ 12,741,376</u>	<u>\$24,890,978</u>

COUNTY OF MUSKEGON

COMBINED STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - GENERAL AND
SPECIAL REVENUE FUNDS - AMENDED BUDGET AND ACTUAL

	General Fund		
	Amended Budget	Actual	Actual Over (Under) Amended Budget
REVENUES:			
Taxes	\$ 5,609,350	\$ 5,673,705	\$ 64,355
Licenses and permits	160,500	131,412	(29,088)
Intergovernmental revenue	1,489,000	1,446,133	(42,867)
Charges for services-			
Administrative	259,240	362,178	102,938
Services rendered	898,900	852,606	(46,294)
Fines and forfeitures	305,420	401,643	96,223
Investment income	225,000	575,673	350,673
Rentals	85,000	82,777	(2,223)
Reimbursements	38,745	178,099	139,354
Contributions from private sources	-----	-----	-----
	<u>\$ 9,071,155</u>	<u>\$ 9,704,226</u>	<u>\$ 633,071</u>
EXPENDITURES:			
Current operations-			
Legislative	\$ 132,275	\$ 132,548	\$ 273
Judicial	2,005,493	2,031,174	25,681
General County government	2,960,721	3,016,813	56,092
Public safety	2,234,220	2,337,023	102,803
Health	189,150	552,522	363,372
Welfare	246,893	240,515	(6,378)
Culture	111,500	117,163	5,663
Recreation	25,000	25,728	728
Other	33,825	43,160	9,335
Capital outlay	17,325	19,919	2,594
Debt service - principal	-----	-----	-----
	<u>\$ 7,956,402</u>	<u>\$ 8,516,565</u>	<u>\$ 560,163</u>
Revenues over (under) expenditures	<u>\$ 1,114,753</u>	<u>\$ 1,187,661</u>	<u>\$ 72,908</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in (out)-			
County appropriations	\$(1,564,753)	\$(1,405,448)	\$159,305
Other	-----	-----	-----
	<u>\$(1,564,753)</u>	<u>\$(1,405,448)</u>	<u>\$159,305</u>
Revenues and other sources over (under) expenditures and other uses	\$ (450,000)	\$ (217,787)	\$232,213
FUND BALANCE BEGINNING OF YEAR	1,057,758	1,057,758	-
RESIDUAL EQUITY TRANSFER FROM INTERNAL SERVICE FUNDS	450,000	471,896	21,896
CAPITAL CONTRIBUTED TO AIRPORT FUND	-----	-----	-----
FUND BALANCE END OF YEAR	<u>\$ 1,057,758</u>	<u>\$ 1,311,867</u>	<u>\$ 254,109</u>

The accompanying notes to combined financial statements are an integral part of these statements.

Year Ended December 31, 1979

Special Revenue Funds			Totals (Memorandum Only)		
Amended Budget	Actual	Actual Over (Under) Amended Budget	Amended Budget	Actual	Actual Over (Under) Amended Budget
\$ -	\$ -	\$ -	\$ 5,609,350	\$ 5,673,705	\$ 64,355
-	-	-	160,500	131,412	(29,088)
20,516,358	14,422,945	(6,093,413)	22,005,358	15,869,078	(6,136,280)
-	-	-	259,240	362,178	102,938
3,221,721	3,174,970	(46,751)	4,120,621	4,027,576	(93,045)
106,000	164,871	58,871	411,420	566,514	155,094
-	309,896	309,896	225,000	885,569	660,569
-	-	-	85,000	82,777	(2,223)
-	130,316	130,316	38,745	308,415	269,670
<u>111,904</u>	<u>131,932</u>	<u>20,028</u>	<u>111,904</u>	<u>131,932</u>	<u>20,028</u>
<u>\$23,955,983</u>	<u>\$18,334,930</u>	<u>\$(5,621,053)</u>	<u>\$33,027,138</u>	<u>\$28,039,156</u>	<u>\$(4,987,982)</u>
\$ -	\$ -	\$ -	\$ 132,275	\$ 132,548	\$ 273
-	-	-	2,005,493	2,031,174	25,681
2,408,286	937,406	(1,470,880)	5,369,007	3,954,219	(1,414,788)
468,926	361,626	(107,300)	2,703,146	2,698,649	(4,497)
9,412,919	8,850,112	(562,807)	9,602,069	9,402,634	(199,435)
10,040,431	8,064,373	(1,976,058)	10,287,324	8,304,888	(1,982,436)
393,527	399,668	6,141	505,027	516,831	11,804
31,488	33,889	2,401	56,488	59,617	3,129
-	-	-	33,825	43,160	9,335
911,534	786,397	(125,137)	928,859	806,316	(122,543)
<u>133,000</u>	<u>133,000</u>	<u>-</u>	<u>133,000</u>	<u>133,000</u>	<u>-</u>
<u>\$23,800,111</u>	<u>\$19,566,471</u>	<u>\$(4,233,640)</u>	<u>\$31,756,513</u>	<u>\$28,083,036</u>	<u>\$(3,673,477)</u>
<u>\$ 155,872</u>	<u>\$(1,231,541)</u>	<u>\$(1,387,413)</u>	<u>\$ 1,270,625</u>	<u>\$(43,880)</u>	<u>\$(1,314,505)</u>
\$ 1,369,753	\$ 1,293,937	\$ (75,816)	\$ (195,000)	\$ (111,511)	\$ 83,489
<u>(1,525,625)</u>	<u>(1,136,667)</u>	<u>388,958</u>	<u>(1,525,625)</u>	<u>(1,136,667)</u>	<u>388,958</u>
<u>\$(155,872)</u>	<u>\$ 157,270</u>	<u>\$(313,142)</u>	<u>(1,720,625)</u>	<u>\$(1,248,178)</u>	<u>\$(472,447)</u>
\$ -	\$ (1,074,271)	\$ (1,074,271)	\$ (450,000)	\$ (1,292,058)	\$ (842,058)
3,168,159	3,168,159	-	4,225,917	4,225,917	-
-	-	-	450,000	471,896	21,896
<u>(182,548)</u>	<u>(142,795)</u>	<u>39,753</u>	<u>(182,548)</u>	<u>(142,795)</u>	<u>39,753</u>
<u>\$ 2,985,611</u>	<u>\$ 1,951,093</u>	<u>\$(1,034,518)</u>	<u>\$ 4,043,369</u>	<u>\$ 3,262,960</u>	<u>\$(780,409)</u>

COUNTY OF MUSKEGON

COMBINED STATEMENTS OF REVENUES, EXPENSES AND

OPERATING TRANSFERS

ALL PROPRIETARY FUNDS

	Year Ended December 31, 1979			December 31, 1978
	Enterprise Funds	Internal Service Funds	Total (Memorandum Only)	Total
OPERATING REVENUES:				
Charges for services	\$ 2,941,809	\$ -	\$ 2,941,809	\$ 2,316,846
Farm sales	762,513	-	762,513	749,256
Penalties and interest on delinquent taxes	-	689,851	689,851	618,948
Intragovernmental revenues	-	1,975,761	1,975,761	896,655
Other	-	40,642	40,642	13,103
	<u>\$ 3,704,322</u>	<u>\$ 2,706,254</u>	<u>\$ 6,410,576</u>	<u>\$ 4,594,808</u>
OPERATING EXPENSES:				
Salaries and fringes	\$ 1,840,649	\$ 21,974	\$ 1,862,623	\$ 1,543,734
Supplies and other operating expenses	2,397,905	42,043	2,439,948	2,349,769
Depreciation and amortization	1,442,970	-	1,442,970	1,418,666
Cost of materials used	-	200,616	200,616	177,207
Insurance benefits and claims	-	309,519	309,519	199,239
Insurance premiums	-	1,099,147	1,099,147	237,958
Interest expense	-	400,404	400,404	353,803
Other	-	10,515	10,515	-
	<u>\$ 5,681,524</u>	<u>\$ 2,084,218</u>	<u>\$ 7,765,742</u>	<u>\$ 6,280,376</u>
Operating income (loss)	<u>\$(1,977,202)</u>	<u>\$ 622,036</u>	<u>\$(1,355,166)</u>	<u>\$(1,685,568)</u>
OTHER INCOME (EXPENSE):				
Operating subsidies	\$ 598,543	\$ -	\$ 598,543	\$ 556,244
User fees for debt service	736,580	-	736,580	818,237
Interest expense	(872,564)	-	(872,564)	(891,138)
Investment income	-	708,878	708,878	243,943
Other (net)	<u>90,451</u>	-	<u>90,451</u>	<u>33,012</u>
	<u>\$ 553,010</u>	<u>\$ 708,878</u>	<u>\$ 1,261,888</u>	<u>\$ 760,298</u>
Net income (loss) before operating transfers	<u>\$(1,424,192)</u>	<u>\$ 1,330,914</u>	<u>\$ (93,278)</u>	<u>\$ (925,270)</u>
OPERATING TRANSFERS FROM OTHER FUNDS	<u>114,050</u>	<u>10,515</u>	<u>144,565</u>	<u>118,197</u>
Net income (loss)	<u>\$(1,290,142)</u>	<u>\$ 1,341,429</u>	<u>\$ 51,287</u>	<u>\$ (807,073)</u>

The accompanying notes to combined financial statements are an integral part of these statements.

COUNTY OF MUSKOGON

COMBINED STATEMENTS OF REVENUES, EXPENSES AND

OPERATING TRANSFERS

ALL PROPRIETARY FUNDS
(Continued)

	<u>Year Ended December 31, 1979</u>		<u>December 31,</u>
	<u>Enterprise</u>	<u>Internal</u>	<u>1978</u>
	<u>Funds</u>	<u>Service</u>	<u>Total</u>
		<u>Funds</u>	<u>(Memorandum Only)</u>
	<u>(Total)</u>		
<u>DISPOSITION OF NET INCOME (LOSS):</u>			
Net income (loss)	\$ (1,290,142)	\$ 1,341,429	\$ 51,287
Transfer of depreciation and amortization to contributions in aid of construction	1,262,084	-	1,262,084
			1,250,565
Income (loss) transferred to retained earnings	\$ (28,058)	\$ 1,341,429	\$ 1,313,371
			\$ 443,492

The accompanying notes to combined financial statements are an integral part of these statements.

COUNTY OF MUSKEGON

COMBINED STATEMENTS OF RETAINED EARNINGS

ALL PROPRIETARY FUNDS

	Year Ended December 31, 1979		December 31, 1978
	Enterprise Funds	Internal Service Funds	Total
			(Memorandum Only)
RETAINED EARNINGS (DEFICIT) BEGINNING OF YEAR, as previously reported	\$ (659,702)	\$ 1,573,466	\$ 913,764
Prior period adjustments	-	426,000	426,000
RETAINED EARNINGS (DEFICIT) BEGINNING OF YEAR, as restated	\$ (659,702)	\$ 1,999,466	\$ 1,339,764
Income (loss) transferred to retained earnings	(28,058)	1,341,429	1,313,371
Transfer (to) from reserve for debt service	64,173	-	64,173
Residual equity transfer to General Fund	-	(471,896)	(471,896)
RETAINED EARNINGS (DEFICIT) END OF YEAR	\$ (623,587)	\$ 2,868,999	\$ 2,245,412
			\$ 1,339,764

The accompanying notes to combined financial statements are an integral part of these statements.

COUNTY OF MUSKEGON
COMBINED STATEMENTS OF CONTRIBUTIONS
IN AID OF CONSTRUCTION
ENTERPRISE FUNDS

	Year Ended December 31,	
	1 9 7 9	1 9 7 8
CONTRIBUTIONS IN AID OF CONSTRUCTION BEGINNING OF YEAR	\$28,922,188	\$29,778,560
Current year contributions	1,014,850	394,193
Depreciation and amortization on fixed assets acquired through contributions in aid of con- struction	_(1,262,084)	_(1,250,565)
CONTRIBUTIONS IN AID OF CONSTRUCTION END OF YEAR	\$28,674,954	\$28,922,188

The accompanying notes to combined financial statements are an integral part of these statements.

COUNTY OF MUSKEGON

COMBINED STATEMENTS OF CHANGES IN FINANCIAL POSITION

ALL PROPRIETARY FUNDS

	Year Ended December 31, 1979		December 31, 1978
	Enterprise Funds	Internal Service Funds	Total
			(Memorandum Only)
SOURCES OF WORKING CAPITAL:			
Operations-			
Net income (loss)	\$ (1,290,142)	\$ 1,341,429	\$ 51,287
Add expenses not requiring an outlay of working capital- depreciation and amortization	1,442,270		1,442,270
	\$ 152,828	\$ 1,341,429	\$ 611,593
Working capital provided from operations	50,003		50,003
Issuance of long-term debt		5,480,000	4,690,000
Issuance of tax anticipation notes		5,029,008	4,517,113
Decrease in delinquent taxes receivable		(5,847)	(23,369)
Decrease (increase) in interest and penalties receivable on delinquent taxes	46,126		17,470
Disposition of equipment	1,014,850		394,193
Contributions in aid of construction	15,051		336
Decrease in other assets			
Total working capital provided	\$ 1,278,858	\$ 11,844,590	\$ 10,207,336
USES OF WORKING CAPITAL:			
Increase in long-term note receivable	\$ -	\$ -	\$ 200,000
Additions to property	1,063,197		594,607
Increase (decrease) in restricted assets	(64,173)		1,388
Decrease in long-term debt	453,832	4,840,000	5,065,000
Settlement of delinquent taxes with other governmental units		4,986,800	4,690,000
Residual equity transfer to General Fund		471,896	353,412
Total working capital used	\$ 1,452,856	\$ 10,298,696	\$ 10,904,407
Net increase (decrease) in working capital	\$ (173,998)	\$ 1,545,894	\$ (697,071)

The accompanying notes to combined financial statements are an integral part of these statements.

COUNTY OF MUSKEGON

COMBINED STATEMENTS OF CHANGES IN FINANCIAL POSITION

ALL PROPRIETARY FUNDS
(Continued)

	Year Ended December 31, 1979			December 31, 1978
	Enterprise Funds	Internal Service Funds	Total	Total
				(Memorandum Only)
CHANGES IN COMPONENTS OF WORKING CAPITAL:				
Increase (decrease) in current assets-				
Cash and cash investments	\$ 9,922	\$1,600,119	\$1,610,041	\$ 530,888
Accounts receivable	(746,322)	10,607	(735,715)	(355,299)
Current portion of delinquent taxes receivable	-	173,145	173,145	126,419
Current portion of interest and penalties receivable on delinquent taxes	-	26,153	26,153	12,631
Inventories	1,436	10,302	11,738	(68,039)
Prepaid expenses	9,749	-	9,749	2,084
Restricted assets available for debt service	12,250	-	12,250	438,563
Unlevied assessments receivable	-	(14,614)	(14,614)	(46,162)
	<u>\$(712,965)</u>	<u>\$1,805,712</u>	<u>\$1,092,747</u>	<u>\$ 641,085</u>
(Increase) decrease in current liabilities-				
Cash overdraft	\$ 739,955	\$ (4,012)	\$ 735,943	\$ (897,512)
Current portion of long-term debt	(25,000)	(200,000)	(225,000)	88,887
Accounts payable	(105,797)	20,967	(84,830)	(98,419)
Advances payable	(37,127)	-	(37,127)	2,560
Accrued liabilities	(33,064)	(76,773)	(109,837)	(433,672)
	<u>\$ 538,967</u>	<u>\$(252,818)</u>	<u>\$ 279,149</u>	<u>\$(1,338,156)</u>
Net increase (decrease) in working capital	<u>\$(173,998)</u>	<u>\$1,545,894</u>	<u>\$1,371,896</u>	<u>\$ (697,071)</u>

The accompanying notes to combined financial statements are an integral part of these statements.

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS

(1) SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES AND OTHER MATTERS:

The County of Muskegon, Michigan was incorporated on July 18, 1859, and covers an area of approximately 520 square miles with the county seat located in the City of Muskegon. The County operates under an elected Board of Commissioners (11 members) and provides services to its more than 158,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, community enrichment and development and human services.

Certain other services are provided to County residents by the Department of Social Services (Foster Child Care, Child Care and Social Welfare) and the Road Commission. The County's comprehensive annual financial report does not include the financial statements of these entities, since they are substantially autonomous from the County.

Certain Special Revenue Funds are maintained and included in the accompanying combined financial statements on a September 30 fiscal year basis. The County adopted a different fiscal yearend to be consistent with the fiscal period of the respective Federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

Basis of Preparation-

The financial activities of the County are recorded in separate funds and account groups, categorized and described as follows:

Governmental Funds

General Fund-

The General Fund accounts for all revenues and expenditures applicable to the general operations of County government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds-

The Special Revenue Funds are used to account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Fund-

The Debt Service Fund is used to record the funding and payment of principal and interest on the County's Medical Care Facility debt reported in the General Long-Term Debt Account Group.

Capital Projects Funds-

The Capital Projects Funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments.

Special Assessment Funds-

The Special Assessment Funds account for the financing and construction of certain public improvements, including drain, water and sewage construction projects, which are generally paid for by special assessments levied against the users or benefited property owners.

Proprietary Funds

Enterprise Funds-

Enterprise Funds report operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds-

Internal Service Funds are established to finance and account for goods and services provided by the County to other departments and funds or to other governmental units on a cost reimbursement basis.

Fiduciary Funds

Trust and Agency Funds are used to account for assets held by the County in trust or as an agent for others.

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES AND OTHER MATTERS, continued:

Account Groups

General Fixed Assets Account Group-

This Account Group presents the fixed assets of the County utilized in its general operations (nonproprietary fixed assets).

General Long-Term Debt Account Group-

This Account Group presents the balance of general obligation long-term debt which is not recorded in proprietary funds or Special Assessment Funds.

Basis of Accounting-

All governmental funds and fiduciary funds utilize the modified accrual basis of accounting (see Note 3). Under this method, revenues are recorded when received in cash except for those susceptible to accrual which are recorded as receivables when measurable and as revenue when available to finance current County operations. Revenues for 1979 include property taxes levied on December 1, 1978 and collected in early 1979. The "1979 property taxes" assessed on December 1, 1979 became a lien on that date and will be collected principally in early 1980. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1979 since they are not available to fund expenditures until 1980 (see Note 2). Other significant revenues susceptible to accrual include expenditure reimbursement type grants, certain intergovernmental revenues and operating transfers. Expenditures are recorded when the liability is incurred, except for interest on long-term debt which is recorded when paid.

The financial statements of proprietary funds are reflected on the accrual basis of accounting (see Note 3). Revenues are recorded when earned and expenditures are recorded as incurred, without regard to the receipt or payment of cash or its equivalent.

Inventories-

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies and grain, are stated at the lower of first-in, first-out cost or market.

Property and Equipment-

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental funds at the time of purchase and are capitalized in the General Fixed Assets Account Group.

Depreciation is not recorded in the General Fixed Assets Account Group. Depreciation on property and equipment recorded in proprietary funds is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoons	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

Employee Vacation and Sick Leave-

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons. The County accrues for vacation and sick leave in all funds except governmental funds. As of December 31, 1979, unrecorded accumulated vacation and sick leave aggregated approximately \$1,125,000.

Fund Balance Reserves and Designations-

Long-term advances from the General Fund to the Internal Service Funds were made to finance and sustain the activities of these funds. A portion of the General Fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(1) SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES AND OTHER MATTERS, continued:

As discussed in Note 4, the County has a long-term note receivable from the Economic Development Corporation of the City of Muskegon, which is held jointly by the General, Capital Projects and Internal Service Funds. A portion of the General and Capital Projects fund balances has been reserved in an amount equal to their respective portion of such long-term note receivable to reflect the amount of the fund balance not currently available for expenditure.

The reserve for inventories reflected in the Special Revenue Funds is equal to the amount of inventories at the end of the year and signifies that a portion of the fund balance is not currently available for expenditure.

Fund balances designated for programs, etc., represent amounts appropriated by the Board of Commissioners for specific projects which carryover each year.

Contributions in Aid of Construction-

The County follows the policy of reducing the contributions in aid of construction in the Enterprise Funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. As of December 31, 1979, contributions in aid of construction had been reduced by an aggregate of \$9,188,760.

Budgets-

Most governmental funds are under formal budgetary control. Budgets shown in the combined financial statements were prepared on a basis not significantly different from the modified accrual basis and represent only those formal budgets approved by the Board of Commissioners. The budget amounts reflected in the accompanying combined financial statements include Board-authorized amendments to the original budget.

Grants and Third Party Cost Reimbursement Settlements-

The County receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the County, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement.

Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of the year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

Certain other accounting policies are disclosed in subsequent footnotes.

(2) ACCOUNTING CHANGES:

In March, 1979, the National Council on Governmental Accounting issued Statement 1, "Governmental Accounting and Financial Reporting Principles" and Statement 2, "Grant, Entitlement and Shared Revenue Accounting and Reporting by State and Local Governments." As recommended and encouraged by these statements, the County has retroactively adopted the accounting principles prescribed in these statements. Thus the County's financial statements for 1979 reflect, and to the extent presented 1978 has been changed to reflect, property taxes levied December 1 and substantially collected early in the next year as receivable and deferred revenue as of December 31 in the General and Debt Service Funds as these taxes are measurable but not yet available to fund current expenditures.

In 1979, the County reserved the General, Special Revenue and Capital Projects fund balances to indicate that portion which is not available to finance current expenditures (see Note 1). The comparative financial statements for 1978 have been adjusted to reflect similar amounts for that year.

Certain other 1978 amounts have been reclassified to conform to the 1979 presentation.

The aforementioned changes had no significant effect on fund balances at December 31, 1978, or on results of operations for the year then ended.

(3) CASH AND CASH INVESTMENTS:

To facilitate better management of the County's resources, substantially all cash is combined in one pooled operating account. The County's excess cash is invested principally in certificates of deposit and commercial paper primarily on a pooled investment basis. Cash overdrafts represent a deficit position in the pooled account.

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(3) CASH AND CASH INVESTMENTS, continued:

Investments are stated at the lower of cost or market. Investment income is recorded on a cash basis whereby income is recognized as received. Recognition of investment income in this manner does not have a material effect on the accompanying combined financial statements. Investment income of the pooled investment account is allocated quarterly to the respective funds on the basis of their average cash balances during each quarter. As of December 31, 1979, investments consisted of the following:

	<u>Certificates of Deposit</u>	<u>Commercial Paper</u>	<u>U.S. Treasury Bills</u>	<u>Total</u>
Pooled Investments	\$10,441,713	\$9,272,886	\$ -	\$19,714,599
Restricted for Debt Service	520,000	-	-	520,000
Trust and Agency	<u>11,837</u>	<u>-</u>	<u>36,684</u>	<u>48,521</u>
	<u>\$10,973,550</u>	<u>\$9,272,886</u>	<u>\$36,684</u>	<u>\$20,283,120</u>

(4) LONG-TERM NOTE RECEIVABLE:

The County has a long-term note receivable issued by the Economic Development Corporation of the City of Muskegon (a Michigan nonprofit corporation) dated October 15, 1975 (reissued in the face amount of \$1,126,077 on December 31, 1977 to include accrued interest to that date), which is held jointly by the General, Capital Projects and Internal Service Funds. Under the renegotiated terms, the note is payable in annual installments of \$41,459 plus interest at 8% on May 1, 1978 through 1980 with the balance of \$1,001,701 due on May 1, 1981.

As of December 31, 1979, principal and interest payments under the terms of the note have not been received. The note is included in the accompanying combined financial statements at its original face amount. Accrued interest from January 1, 1976, will be recognized as revenue when received.

The note is collateralized by a second mortgage on certain real estate located in the Muskegon Mall and by the assignment of the related leases.

(5) PROPERTY AND EQUIPMENT:

The components of property and equipment at December 31, 1979, are summarized as follows:

	<u>Enterprise Funds</u>	<u>General Fixed Assets Account Group</u>	<u>Total</u>
In-service-			
Land	\$ 8,930,503	\$ 590,456	\$ 9,520,959
Land improvements	4,055,991	207,706	4,263,697
Lagoons	9,482,893	-	9,482,893
Buildings and improvements	2,938,990	9,925,677	12,864,667
Machinery and equipment	3,712,597	2,522,959	6,235,556
Wastewater collection and distribution system	18,533,892	-	18,533,892
Capitalized interest and engineering costs	<u>3,193,866</u>	<u>-</u>	<u>3,193,866</u>
	\$50,848,732	\$13,246,798	\$64,095,530
Less- Accumulated depreciation	<u>(9,933,414)</u>	<u>-</u>	<u>(9,933,414)</u>
	\$40,915,318	\$13,246,798	\$54,162,116
Construction in progress	<u>799,855</u>	<u>2,671,666</u>	<u>3,471,521</u>
	<u>\$41,715,173</u>	<u>\$15,918,464</u>	<u>\$57,633,637</u>

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(5) PROPERTY AND EQUIPMENT, continued:

The following table summarizes the changes in the components of the General Fixed Assets Account Group for the year ended December 31, 1979.

	Balance Beginning of Year, as Previously Reported	Prior Period Adjustments (Note 8)	Balance Beginning of Year, as Restated	Additions	Disposals	Balance End of Year
Land	\$ 565,456	\$ -	\$ 565,456	\$ 25,000	\$ -	\$ 590,456
Land improvements	13,147	66,031	79,178	128,528	-	207,706
Buildings and improvements	8,993,138	685,746	9,678,884	246,793	-	9,925,677
Equipment	1,478,266	745,302	2,223,568	334,584	35,193	2,522,959
Construction in progress	-----	-----	-----	-----	-----	-----
	<u>\$11,050,007</u>	<u>\$2,282,151</u>	<u>\$13,332,158</u>	<u>\$2,621,499</u>	<u>\$35,193</u>	<u>\$15,918,464</u>

General fixed assets at December 31, 1979, are utilized in the following functions:

Legislative	\$ 16,724
Judicial	542,299
General County government	4,128,442
Public safety	3,022,431
Health	3,460,426
Welfare	3,634,738
Culture	611,649
Recreation	-----
	<u>\$15,918,464</u>

The principal uncompleted projects reflected in the accompanying combined financial statements at December 31, 1979 are as follows:

Capital Projects Funds and
General Fixed Assets Account Group-

County Jail-

Current estimates are that the County Jail remodeling and expansion project will be completed in 1980 at a cost of \$2,120,000 (\$2,077,000 expended through December 31, 1979). The United States Department of Commerce has provided \$919,000 of the funding through an Economic Development Administration grant. The County is providing the balance of the funding from Federal Revenue Sharing funds.

Psychiatric Facility-

A proposed psychiatric care facility project, which will cost an estimated \$3,500,000, is in the initial planning stages. Costs incurred as of December 31, 1979 aggregate \$365,000 and represent principally the purchase of the site and architect and other professional fees. The proposed facility will be constructed adjacent to the Hackley Hospital in Muskegon and will be financed through the issuance of County general obligation bonds. Under the present proposal, Hackley Hospital and Community Mental Health Services will fund the debt service through rental payments.

Enterprise Funds-

The County is currently in the process of expanding the laboratory and constructing a maintenance garage at the Wastewater facility. Aggregate costs of the projects are estimated at \$2,227,000 (\$800,000 expended at December 31, 1979). Current estimates are that the projects will be completed in 1980. The projects are being funded principally through Federal and state environmental grants with the County required to contribute 20% of the total cost.

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(6) LONG-TERM DEBT:

Long-term debt of the County consisted of the following:

	Balance January 1, 1 9 7 9	Borrowings (Payments)	Balance December 31, 1 9 7 9
<u>Special Assessment Funds-</u>			
Muskegon County Sewage Collection and Disposal System No. 1-			
1967 Bonds - Payable in decreasing annual installments ranging from \$80,000 in 1980 to \$30,000 in 1990 with interest from 4.5% to 4.7%	\$ 540,000	\$ (100,000)	\$ 440,000
1974 Bonds, Series II - Payable in increasing annual installments ranging from \$25,000 in 1980 to \$100,000 in 2004 with interest from 6% to 8%	2,100,000	(25,000)	2,075,000
1975 Bonds, Series III - Payable in increasing annual installments ranging from \$25,000 in 1980 to \$75,000 in 1997 with interest from 6% to 8%	1,150,000	(25,000)	1,125,000
1977 Bonds, Series IV - Payable in increasing annual installments ranging from \$400,000 in 1980 to \$750,000 in 1994 with interest from 5% to 7%	8,850,000	-	8,850,000
Muskegon County Special Assessment Wastewater System No. 1 Improvement Bonds - Payable in annual installments of \$150,000 in 1980 and 1981 with interest at 5.1%	450,000	(150,000)	300,000
Muskegon County Wastewater Management System No. 1-			
1977 Muskegon Township Extension Bonds - Payable in increasing annual installments ranging from \$200,000 in 1982 to \$600,000 in 2002 with interest from 5% to 7%	9,500,000	-	9,500,000
1978 Egelston Township Extension Bonds - Payable in increasing annual installments ranging from \$75,000 in 1980 to \$125,000 in 2000 with interest from 5% to 7%	2,150,000	-	2,150,000
1978 Laketon Township Extension Bonds - Payable in increasing annual installments ranging from \$75,000 in 1981 to \$150,000 in 2004 with interest from 5.7% to 7%	2,800,000	-	2,800,000
Muskegon County Water Supply System No. 1 Bonds - Payable in increasing annual installments ranging from \$100,000 in 1980 to \$300,000 in 2003 with interest from 5% to 7%	5,650,000	(100,000)	5,550,000
Muskegon County Water Supply System No. 2 Bonds - Payable in increasing annual installments ranging from \$100,000 in 1980 to \$400,000 in 1994 with interest from 5.05% to 6.95%	3,850,000	(100,000)	3,750,000
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - Payable in annual installments of \$25,000 from 1980 to 1999 with interest from 5.35% to 6.5%	500,000	-	500,000

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(6) LONG-TERM DEBT, continued:

	Balance January 1, <u>1 9 7 9</u>	Borrowings (Payments)	Balance December 31, <u>1 9 7 9</u>
<u>Special Assessment Funds, continued-</u>			
Muskegon County 1975 Motor Vehicle Highway Bonds - Payable in increasing annual installments ranging from \$200,000 in 1980 to \$225,000 in 1985 with interest from 4.5% to 5.11%	\$ 1,500,000	\$ (200,000)	\$ 1,300,000
Total Special Assessment Funds	\$39,040,000	\$ (700,000)	\$38,340,000
<u>Enterprise Funds-</u>			
1971 Muskegon County Wastewater Management System Number One Bonds - Payable in increasing annual installments ranging from \$450,000 in 1980 to \$1,200,000 in 1997 with interest from 5% to 6%	\$14,300,000	\$ (425,000)	\$13,875,000
Note payable to bank at 6%, due in monthly installments of \$1,521, including interest, through September, 1982	-----	-----46,171	-----46,171
Total Enterprise Funds	\$14,300,000	\$ (378,829)	\$13,921,171
<u>Internal Service Funds-</u>			
General Obligation Tax Notes-			
Delinquent Tax Series-			
1975 - Paid in 1979 with interest of 4.25%	\$ 1,310,000	\$ (1,310,000)	\$ -
1976 - Payable in 1980 with interest of 4%	2,880,000	(1,440,000)	1,440,000
1977 - Payable in annual installments of \$1,400,000 in 1980 and 1981 with interest from 4.35% to 4.6%	4,690,000	(1,890,000)	2,800,000
1978 - Payable in annual installments of \$2,000,000 in 1980, \$1,750,000 in 1981 and \$1,730,000 in 1982 with interest from 5% to 5.85%	-----	-----5,480,000	-----5,480,000
Total Internal Service Funds	\$ 8,880,000	\$ (840,000)	\$ 8,040,000
<u>General Long-Term Debt Account Group-</u>			
County Medical Care Facility Bonds - Payable in 1980 with interest of 4.10%	\$ 625,000	\$ (300,000)	\$ 325,000
5.5% land contract	91,821	(26,775)	65,046
Lease purchase arrangement	-----267,000	-----133,000	-----134,000
Total General Long-Term Debt Account Group	\$ 983,821	\$ (459,775)	\$ 524,046
Total Long-Term Debt (including current maturities of Enterprise Funds long-term debt)	<u>\$63,203,821</u>	<u>\$ (698,604)</u>	<u>\$62,505,217</u>

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(6) LONG-TERM DEBT, continued:

The annual requirements for payment of principal and interest on the obligations outstanding at December 31, 1979, are as follows:

	<u>Special Assessment Funds</u>	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>General Long-Term Debt Account Group</u>
1980	\$ 3,459,076	\$1,269,879	\$5,206,685	\$495,663
1981	3,605,826	1,267,879	3,323,348	30,000
1982	3,552,416	1,255,056	1,774,980	7,500
1983	3,601,314	1,241,125		
1984	3,507,464	1,259,625		
1985-1989	16,831,959	6,270,313		
1990-1994	16,617,118	6,280,500		
1995-1999	8,978,588	3,784,500		
2000-2004	4,887,650			

The special assessment bonds were issued by the County pursuant to agreements entered into with the City of Norton Shores, Whitehall Leather, Inc., Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the County each year amounts sufficient to provide for debt service. The full faith and credit of the County and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System Number One bond issue is a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the County and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$1,059,416 are restricted for the purpose of meeting principal and interest payments on the bonds.

The general obligation tax notes are issued by the County to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$11,517,000 at December 31, 1979) and the full faith and credit of the County.

The County Medical Care Facility bonds are being retired through a tax levy. Cash in the Debt Service Fund is restricted for the purpose of meeting principal and interest payments on the bonds.

(7) FUND/RETAINED EARNINGS DEFICITS:

At December 31, 1979, certain Special Revenue, Capital Projects and Enterprise Funds had accumulated deficits. These deficits will be funded in the future through either issuance of bonds, increased user charges for services and/or General Fund appropriations.

(8) PRIOR PERIOD ADJUSTMENTS:

The accompanying combined financial statements reflect the following prior period adjustments which have been retroactively applied to the 1978 financial information included herein:

General Fund-

The residual equity transfer from the Internal Service Funds, closing out the Delinquent Tax Revolving Fund (1975 Fund in 1979) each year to the General Fund, has been recognized as revenue in the General Fund in prior years. In accordance with generally accepted accounting principles, the County recorded this transfer as a change in fund balance in 1979.

Internal Service Funds-

In prior years, the County recognized interest and penalties on delinquent taxes in its Delinquent Tax Revolving Funds on a cash basis. In 1979, the County changed its method to the accrual basis of accounting in accordance with generally accepted accounting principles.

Outstanding workers' compensation claims were reflected as an appropriation of retained earnings in the Self Insurance Fund in prior years. In 1979, the County accrued for these claims in accordance with generally accepted accounting principles.

The effect of the above items on the balance sheet as of December 31, 1978 was to increase receivables by \$560,000, accrued liabilities by \$134,000 and retained earnings by \$426,000.

COUNTY OF MUSKEGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(8) PRIOR PERIOD ADJUSTMENTS, continued:

General Fixed Assets Account Group-

In prior years, the County recorded capital projects accounted for through its Capital Projects Funds in the General Fixed Assets Account Group when completed. In 1979, the County recorded uncompleted capital projects as construction in progress in the General Fixed Assets Account Group in accordance with generally accepted accounting principles.

Certain fixed assets relating principally to the County's Medical Care Facility and the Library were not capitalized in prior years. These fixed assets were recognized in the accounts in 1979.

The effect of the above items on the balance sheet as of December 31, 1978 was to increase property and equipment and investment in general fixed assets by \$2,282,151.

(9) PENSION PLAN:

The County participates in the Michigan Municipal Employees Retirement System. The plan, which covers substantially all County employees, is both contributory and non-contributory depending on the individual group labor contracts. The plan is funded by quarterly contributions sufficient to amortize prior service cost over eight years (approximately \$1,183,000 at December 31, 1978). Contributions made by the County on behalf of its employees approximated \$1,052,000 for the year ended December 31, 1979. At December 31, 1978, the date of the latest actuarial review, pension fund assets were in excess of the actuarially computed present value of vested benefits.

(10) OVERVIEW TOTAL COLUMNS:

Overview total columns are included on the combined financial statements but are captioned "Memorandum Only" to indicate that they are presented for overview information purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments have not been made to eliminate interfund transactions and, therefore, the memorandum totals do not fairly present the financial position or results of operations of the County as a whole.

The amounts shown for 1978 in the accompanying combining financial statements are included only to provide a basis for comparison with 1979 and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

(11) SEGMENT INFORMATION:

The County operates four heterogeneous Enterprise Funds: Wastewater Management System, Muskegon County Airport, Muskegon Area Transit System and Solid Waste Management. Condensed financial information is presented below for each of these activities.

	<u>Wastewater Management System</u>	<u>Muskegon County Airport</u>	<u>Muskegon Area Transit System</u>	<u>Solid Waste Management</u>	<u>Total</u>
Total assets	\$39,350,976	\$4,298,860	\$340,134	\$203,554	\$44,193,524
1979 property additions	919,357	143,840	-	-	1,063,197
Total long-term debt	13,921,171	-	-	-	13,921,171
Total equity	23,860,448	4,100,144	271,667	27,711	28,259,970
Revenues	3,097,159	465,085	103,759	38,319	3,704,322
Operating subsidies	-	-	598,543	-	598,543
Depreciation and amortization	1,237,870	159,860	45,240	-	1,442,970
Other operating expenses	2,839,608	654,165	692,025	52,756	4,238,554
Other (expense), net	(28,821)	(7,456)	(434)	(8,822)	(45,533)
Operating transfers	-	124,050	10,000	-	134,050
Net loss	(1,009,140)	(232,346)	(25,397)	(23,259)	(1,290,142)
Depreciation and amortization transferred to contributions in aid of construction	1,061,731	155,365	44,988	-	1,262,084

COUNTY OF MUSKOGON

NOTES TO COMBINED FINANCIAL STATEMENTS
(Continued)

(12) INTERNAL SERVICE FUNDS:

In 1979, the County expanded the activities of the Self Insurance Fund to include employee medical, disability and life insurance with annual premiums of approximately \$900,000.

(13) LEASES:

The County leases certain office space and equipment under operating leases, which expire on various dates through 1980, with aggregate minimum rentals of \$211,000. Rental expense under operating leases was \$176,487 for the year ended December 31, 1979.

**SUPPLEMENTAL
FINANCIAL INFORMATION**

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS

	December 31, 1979				
	<u>1130</u>	<u>1150</u>	<u>1190</u>		
	<u>Cooperative Reimbursement The Court</u>	<u>Cooperative Reimbursement Prosecutor</u>	<u>Civil Defense</u>	<u>Marine Safety</u>	<u>Health Department</u>
ASSETS					
Cash and cash investments	\$ -	\$ -	\$ 25	\$ -	\$ 200
Restricted cash	-	-	-	-	-
Accounts receivable-					
Patients	-	-	-	-	-
Third-party cost reimbursements	25,159	12,005	33,073	28,219	202,523
Federal and state grants	-	-	-	-	-
Local municipalities and private enterprise	-	-	788	200	-
Other	233	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory of supplies	-	-	-	-	-
	<u>\$25,392</u>	<u>\$12,005</u>	<u>\$33,886</u>	<u>\$28,419</u>	<u>\$202,723</u>
LIABILITIES AND EQUITY					
Cash overdraft	\$25,392	\$12,005	\$33,886	\$28,419	\$ 49,977
Accounts payable	-	-	-	-	9,599
Due to State of Michigan	-	-	-	-	117,974
Due to other funds	-	-	-	-	22,500
Patient trust deposits	-	-	-	-	-
	<u>\$25,392</u>	<u>\$12,005</u>	<u>\$33,886</u>	<u>\$28,419</u>	<u>\$200,050</u>
Fund balance (deficit)-					
Designated	\$ -	\$ -	\$ -	\$ -	\$ -
Undesignated	-	-	-	-	2,673
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,673</u>
	<u>\$25,392</u>	<u>\$12,005</u>	<u>\$33,886</u>	<u>\$28,419</u>	<u>\$202,723</u>

COUNTY OF MUSKOGON
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

December 31, 1979

	<u>2676</u>	<u>Township</u>	<u>Library</u>	<u>Library</u>	<u>Library</u>	<u>Emergency</u>
	<u>Law</u>	<u>Police</u>	<u>Survey</u>	<u>Service</u>	<u>Medical</u>	<u>System</u>
	<u>Library</u>	<u>Service</u>	<u>Survey</u>	<u>Library</u>	<u>Survey</u>	<u>System</u>
<u>ASSETS</u>						
Cash and cash investments	\$ -	\$ -	\$ -	\$ 145	\$ -	\$ -
Restricted cash	-	-	-	-	-	-
Accounts receivable-						
Patients	-	-	-	-	-	-
Third-party cost reimbursements	-	-	-	-	-	-
Federal and state grants	-	-	-	11,150	-	-
Local municipalities and private enterprise	-	1,601	-	-	-	-
Other	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
	\$ -	\$1,601	\$ -	\$11,295	\$ -	\$ -
	-----	-----	-----	-----	-----	-----
	\$ -	\$1,601	\$ -	\$ 9,110	\$ -	\$ -
	-	-	-	991	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	\$ -	\$1,601	\$ -	\$10,101	\$ -	\$ -
	-----	-----	-----	-----	-----	-----
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	1,194	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	-	1,194	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-----	-----	-----	-----	-----	-----
	\$ -	\$1,601	\$ -	\$11,295	\$ -	\$ -
	-----	-----	-----	-----	-----	-----
<u>LIABILITIES AND EQUITY</u>						
Cash overdraft						
Accounts payable						
Due to State of Michigan						
Due to other funds						
Patient trust deposits						
Fund balance (deficit)-						
Designated						
Undesignated						

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

December 31, 1979

<u>ASSETS</u>	<u>LEAA Jail Overcrowding</u>	<u>Brookhaven Medical Care Facility</u>	<u>Child Care Facility</u>	<u>Veterans Trust</u>	<u>Personnel Grant</u>
Cash and cash investments	\$ -	\$ 100	\$ -	\$ 13,402	\$ 1,977
Restricted cash	-	-	-	-	-
Accounts receivable-					
Patients	-	30,642	-	-	-
Third-party cost reimbursements	-	385,135	-	-	-
Federal and state grants	2,115	-	196,933	-	2,960
Local municipalities and private enterprise	-	-	-	-	-
Other	-	-	-	-	-
Due from other funds	-	55,728	-	-	-
Inventory of supplies	-	-	-	-	-
	\$ 2,115	\$ 471,605	\$ 196,933	\$ 13,402	\$ 4,937
	\$ 2,115	\$ 239,611	\$ 202,122	\$ -	\$ -
	-	41,671	55,120	-	-
	-	-	-	-	-
	-	2,554	-	-	4,937
	\$ 2,115	\$ 283,836	\$ 257,242	\$ -	\$ 4,937
	\$ -	\$ 55,728	\$ -	\$ -	\$ -
	-	132,041	(60,309)	13,402	-
	\$ -	\$ 187,769	\$ (60,309)	\$ 13,402	\$ -
	\$ 2,115	\$ 471,605	\$ 196,933	\$ 13,402	\$ 4,937
	\$ 2,115	\$ 471,605	\$ 196,933	\$ 13,402	\$ 4,937

LIABILITIES AND EQUITY

Cash overdraft
Accounts payable
Due to State of Michigan
Due to other funds
Patient trust deposits

Fund balance (deficit)-
 Designated
 Undesignated

COUNTY OF MUSKEGON

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

December 31, 1979

ASSETS

Cash and cash investments
 Restricted cash
 Accounts receivable-
 Patients
 Third-party cost reimbursements
 Federal and state grants
 Local municipalities and private enterprise
 Other
 Due from other funds
 Inventory of supplies

	Sewage Facilities Step One	Sewage Facilities Step Two	Organic Pollutants Wastewater	Federal Revenue Sharing	Day Camp
	\$31,117	\$5,216	\$ -	\$1,635,909	\$ -
	-	-	-	-	-
	-	-	-	-	-
	-	-	21,289	294,563	-
	-	-	-	24,278	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	\$31,117	\$5,216	\$21,289	\$1,954,750	\$ -

LIABILITIES AND EQUITY

Cash overdraft
 Accounts payable
 Due to State of Michigan
 Due to other funds
 Patient trust deposits

 Fund balance (deficit)-
 Designated
 Undesignated

	\$ -	\$ -	\$21,289	\$ -	\$ -
	-	-	-	44,049	-
	-	-	-	190,734	-
	-	-	-	-	-
	\$ -	\$ -	\$21,289	\$ 234,783	\$ -
	\$ -	\$ -	\$ -	\$1,719,967	\$ -
	\$31,117	\$5,216	\$ -	-	-
	\$31,117	\$5,216	\$ -	\$1,719,967	\$ -
	\$31,117	\$5,216	\$21,289	\$1,954,750	\$ -

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

	December 31, 1979			September 30, 1979	
ASSETS	Soldiers and Sailors Relief	Labor Management Program	Tourist Fund	Mental Health	Foster Grandparents
Cash and cash investments	\$ -	\$ -	\$9,180	\$ 6,872	\$ -
Restricted cash	-	-	-	-	-
Accounts receivable-					
Patients	-	-	-	-	-
Third-party cost reimbursements	-	5,590	-	51,095	77,251
Federal and state grants	-	-	-	-	-
Local municipalities and private enterprise	-	-	-	-	-
Other	-	-	-	6,353	-
Due from other funds	-	-	-	-	-
Inventory of supplies	\$ -	\$5,590	\$9,180	\$ 64,320	\$77,251
	\$ -	\$4,517	\$ -	\$ -	\$64,968
	-	-	-	217,478	4,130
	-	-	-	68,713	-
	-	-	-	60,870	331
Patient trust deposits	-	-	-	-	-
	\$ -	\$4,517	\$ -	\$ 347,061	\$69,429
	\$ -	\$ -	\$ -	\$ -	\$ -
	-	1,073	9,180	(282,741)	7,822
	-	-	-	-	-
	\$ -	\$1,073	\$9,180	\$(282,741)	\$ 7,822
	-	-	-	-	-
	\$ -	\$5,590	\$9,180	\$ 64,320	\$77,251
	-	-	-	-	-

LIABILITIES AND EQUITY

Cash overdraft	\$ -
Accounts payable	-
Due to State of Michigan	-
Due to other funds	-
Patient trust deposits	-
Fund balance (deficit)-	-
Designated	-
Undesignated	-

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

September 30, 1979

	Substance Abuse Program	Comprehensive Employment Training Act	Governors Grant	Muskegon County Economic Development Commission	Sheriff Road Patrol
<u>ASSETS</u>					
Cash and cash investments	\$ -	\$204,881	\$7,937	\$283,064	\$ -
Restricted cash	-	-	-	-	-
Accounts receivable-					
Patients	-	-	-	-	-
Third-party cost reimbursements	-	-	-	-	-
Federal and state grants	245,157	234,450	390	13,590	60,290
Local municipalities and private enterprise	-	-	-	157,590	-
Other	-	13,190	-	7,064	-
Due from other funds	-	3,171	8	21,859	-
Inventory of supplies	-	-	-	-	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ 203,804	\$ -	\$ -	\$ -	\$25,482
	75,902	432,998	1,878	6,818	34,808
	115,538	-	6,457	-	-
	-	22,694	-	12,843	-
	-	-	-	-	-
	<u>\$ 395,244</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$ 19,661</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(150,087)	-	-	463,506	-
	<u>\$ 245,157</u>	<u>\$455,692</u>	<u>\$8,335</u>	<u>\$483,167</u>	<u>\$60,290</u>
	\$ -	\$ -	\$ -	\$ -	\$ -
	(150,087)	-	-	463,506	-
	(1				

COUNTY OF MUSKEGON

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

September 30, 1979

	Energy Coordinator	LEAA Criminal Justice System	LEAA EWP Rape Crisis System	LEAA Jail Renovation
<u>ASSETS</u>				
Cash and cash investments	\$ 5,944	\$ -	\$ -	\$ -
Restricted cash	-	-	-	-
Accounts receivable-				
Patients	-	-	-	-
Third-party cost reimbursements	-	5,756	19,259	29,178
Federal and state grants	-	-	-	-
Local municipalities and private enterprise	-	-	-	-
Other	46	685	-	33,321
Due from other funds	-	-	-	-
Inventory of supplies	-	-	-	-
	<u>\$ 5,990</u>	<u>\$ 6,441</u>	<u>\$ 19,259</u>	<u>\$ 62,499</u>
	\$ -	\$ 4,952	\$ 16,142	\$ 14,572
Cash overdraft	173	1,489	2,661	47,927
Accounts payable	5,817	-	-	-
Due to State of Michigan	-	-	456	-
Due to other funds	-	-	-	-
Patient trust deposits	-	-	-	-
	<u>\$ 5,990</u>	<u>\$ 6,441</u>	<u>\$ 19,259</u>	<u>\$ 62,499</u>
	\$ -	\$ -	\$ -	\$ -
Fund balance (deficit)-				
Designated	-	-	-	-
Undesignated	-	-	-	-
	<u>\$ 5,990</u>	<u>\$ 6,441</u>	<u>\$ 19,259</u>	<u>\$ 62,499</u>

LIABILITIES AND EQUITY

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEETS
(Continued)

	September 30, 1979			1 9 7 8		1 9 7 9		1 9 7 8
<u>ASSETS</u>	<u>LEAA</u> Post Separation	<u>EMP</u> Domestic Violence	\$	Total	Total	Total	Total	Total
Cash and cash investments	-	-	-	\$2,601,170	-	-	-	13,985
Restricted cash	-	-	-	-	-	-	-	-
Accounts receivable-								
Patients	-	-	-	30,642	-	-	-	55,845
Third-party cost reimbursements	-	-	-	385,135	-	-	-	331,635
Federal and state grants	1,471	17,487	-	1,590,953	-	-	-	1,584,641
Local municipalities and private enterprise	-	-	-	183,469	-	-	-	489,826
Other	-	-	-	21,242	-	-	-	41,517
Due from other funds	19	-	-	65,695	-	-	-	306,417
Inventory of supplies	-	-	-	55,728	-	-	-	40,756
	-	-	-	\$4,538,833	-	-	-	\$5,465,792
	-	-	-	\$17,487	-	-	-	-
	-	-	-	\$1,490	-	-	-	-
	-	-	-	\$1,490	-	-	-	-
	-	-	-	\$7,744	-	-	-	\$936,112
	-	-	-	1,565	-	-	-	1,045,783
	-	-	-	6,867	-	-	-	227,307
	-	-	-	-	-	-	-	74,446
	-	-	-	-	-	-	-	13,985
	-	-	-	\$16,176	-	-	-	\$2,297,633
	-	-	-	\$1,490	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
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	-	-	-					

COUNTY OF MUSKOGON

SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE

	Year Ended December 31, 1979				
	1150	1190	1200	1210	
	Cooperative Reimbursement Prosecutor	Civil Defense	Marine Safety	Health Department	
REVENUES:					
Grants-					
State	\$145,553	\$52,234	\$ 20,219	\$1,316,074	
Federal	-	-	-	27,144	
Local units	-	-	-	-	
Charges for services rendered	-	-	-	73,816	
Contributions from private sources	-	-	-	3,091	
Fines and forfeitures	-	-	-	-	
Investment income	-	-	-	-	
Reimbursements	-	13,893	-	2,061	
	\$145,553	\$65,127	\$ 28,219	\$1,422,186	
EXPENDITURES:					
Current operations-					
General County government	\$152,834	\$ 65,786	\$ 67,153	\$ -	
Public safety	-	-	-	1,835,984	
Health	-	-	-	-	
Welfare	-	-	-	-	
Culture	-	-	-	-	
Recreation	-	-	-	17,242	
Capital outlay	-	-	-	-	
Debt service - principal	-	-	-	-	
	\$152,834	\$65,786	\$ 67,153	\$1,853,226	
	\$ (7,281)	\$ 341	\$ (38,934)	\$ (431,040)	
Revenues over (under) expenditures					
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)-	\$ 7,281	\$ 1,839	\$ 38,934	\$ 445,132	
County appropriations - General Fund	-	-	-	-	
Other	\$ 7,281	\$ 1,839	\$ 38,934	\$ 445,132	
	\$ -	\$ 2,180	\$ -	\$ 14,092	
Revenues and other sources over (under) expenditures and other uses					
	-	(2,180)	-	(11,419)	
FUND BALANCE (DEFICIT) BEGINNING OF YEAR					
CAPITAL CONTRIBUTED TO AIRPORT FUND					
	\$ -	\$ -	\$ -	\$ 2,673	
FUND BALANCE (DEFICIT) END OF YEAR					

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
(Continued)

Year Ended December 31, 1979

	Law Library	Township Police Service	Library	Library Survey	Emergency Medical System
REVENUES:					
Grants-					
State	\$ -	\$ -	\$ 47,135	\$ -	\$ -
Federal	-	-	23,649	-	24,174
Local units	-	24,000	800	-	-
Charges for services rendered	-	-	5,179	-	-
Contributions from private sources	-	-	1,126	-	12,013
Fines and forfeitures	3,000	-	161,871	-	-
Investment income	-	-	-	-	-
Reimbursements	-	-	30,639	-	-
	\$ 3,000	\$ 24,000	\$ 270,399	\$ -	\$ 36,187
EXPENDITURES:					
Current operations-					
General County government	\$ 10,714	\$ 24,000	\$ -	\$ -	\$ -
Public safety	-	-	-	-	11,768
Health	-	-	-	-	-
Welfare	-	-	398,328	1,340	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	41,717
Capital outlay	-	-	-	-	-
Debt service - principal	-	-	-	-	-
	\$ 10,714	\$ 24,000	\$ 398,328	\$ 1,340	\$ 53,485
Revenues over (under) expenditures	\$ 7,714	\$ -	\$ 127,929	\$ 1,340	\$ 17,298
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)-					
County appropriations - General Fund	\$ 7,714	\$ -	\$ 153,939	\$ -	\$ -
Other	-	-	10,927	-	17,298
	\$ 7,714	\$ -	\$ 164,936	\$ -	\$ 17,298
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	\$ 37,007	\$ (1,340)	\$ -
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	-	-	(35,813)	1,340	-
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	-	-	-	-
FUND BALANCE (DEFICIT) END OF YEAR	\$ -	\$ -	\$ 1,194	\$ -	\$ -

COUNTY OF MUSKOGON
SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE
(Continued)

	Year Ended December 31, 1979					
	LEAA Jail Overcrowding	Brookhaven Medical Care Facility	Child Care Facility	Veterans Trust	Personnel Grant	
REVENUES:						
Grants- State	\$ -	-	\$ 452,763	\$59,515	-	\$ -
Federal	6,577	-	-	-	-	7,309
Local units	-	-	-	-	-	-
Charges for services rendered	-	2,984,579	-	-	-	-
Contributions from private sources	-	119	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Reimbursements	-	28,253	40,600	-	-	-
	<u>\$6,577</u>	<u>\$3,012,951</u>	<u>\$ 493,363</u>	<u>\$59,515</u>	<u>\$ 7,309</u>	<u>\$ 7,309</u>
EXPENDITURES:						
Current operations-						
General County government	\$ -	-	-	-	-	\$ 24,826
Public safety	7,307	-	-	-	-	-
Health	-	3,135,285	926,548	52,849	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	50,309	695	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service - principal	-	-	-	-	-	-
	<u>\$7,307</u>	<u>\$3,185,594</u>	<u>\$ 927,243</u>	<u>\$52,849</u>	<u>\$ 24,826</u>	<u>\$ 24,826</u>
Revenues over (under) expenditures	<u>\$ (730)</u>	<u>\$ (172,643)</u>	<u>\$ (433,880)</u>	<u>\$ 6,666</u>	<u>\$ (17,517)</u>	<u>\$ (17,517)</u>
OTHER FINANCING SOURCES (USES):						
Operating transfers in (out)-	\$ -	129,057	339,943	-	-	\$ 9,933
County appropriations - General Fund	730	14,022	-	-	-	-
Other	-	-	-	-	-	-
	<u>\$ 730</u>	<u>\$ 143,079</u>	<u>\$ 339,943</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,933</u>
Revenues and other sources over (under) expenditures and other uses	<u>\$ -</u>	<u>\$ (29,564)</u>	<u>\$ (93,937)</u>	<u>\$ 6,666</u>	<u>\$ (7,584)</u>	<u>\$ (7,584)</u>
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	-	217,333	33,628	6,736	7,584	7,584
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 187,769</u>	<u>\$ (60,309)</u>	<u>\$ 13,402</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF MUSKOGON

SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE

(Continued)

	Year Ended December 31, 1979				
	Sewage Facilities Step One	Sewage Facilities Step Two	Organic Pollutants Wastewater	Federal Revenue Sharing	Day Camp
REVENUES:					
Grants-					
State	\$ 12,371	\$ -	\$ -	\$ -	\$ -
Federal	122,589	13,289	21,289	1,160,005	-
Local units	-	-	-	-	-
Charges for services rendered	-	-	-	-	-
Contributions from private sources	-	-	-	-	6,202
Fines and forfeitures	-	-	-	-	-
Investment income	8,834	-	-	269,105	-
Reimbursements	-	-	-	704	4,500
	<u>\$143,794</u>	<u>\$13,289</u>	<u>\$21,289</u>	<u>\$1,429,814</u>	<u>\$10,702</u>
EXPENDITURES:					
Current operations-					
General County government	\$ -	\$ -	\$ -	\$ 520,749	\$ -
Public safety	-	-	-	-	-
Health	160,292	15,201	24,754	-	-
Welfare	-	-	-	-	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	33,889
Capital outlay	-	-	-	473,336	-
Debt service - principal	-	-	-	133,000	-
	<u>\$160,292</u>	<u>\$15,201</u>	<u>\$24,754</u>	<u>\$1,127,085</u>	<u>\$33,889</u>
Revenues over (under) expenditures	<u>\$16,498</u>	<u>\$1,912</u>	<u>\$3,465</u>	<u>\$302,729</u>	<u>\$(23,187)</u>
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)-					
County appropriations - General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	3,465	(1,336,657)	23,187
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,465</u>	<u>\$(1,336,657)</u>	<u>\$ 23,187</u>
Revenues and other sources over (under) expenditures and other uses	<u>\$16,498</u>	<u>\$(1,912)</u>	<u>\$ -</u>	<u>\$(1,033,928)</u>	<u>\$ -</u>
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	47,615	7,128	-	2,896,690	-
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	-	-	(142,795)	-
	<u>\$31,117</u>	<u>\$5,216</u>	<u>\$ -</u>	<u>\$1,719,967</u>	<u>\$ -</u>

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE
(Continued)

	Year Ended		Year Ended	
	2430	December 31, 1979	September 30, 1979	
	Soldiers and Sailors Relief	Labor Management Program	Tourist Fund	Mental Health
				Foster Grandparents
REVENUES:				
Grants-				
State	\$ -	\$ -	\$ -	\$ 15,475
Federal	-	29,506	-	99,987
Local units	-	-	-	-
Charges for services rendered	-	-	-	111,396
Contributions from private sources	-	16,156	9,180	84,045
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	1,720
Reimbursements	-	-	-	1,219
	\$ -	\$ 45,662	\$ 9,180	\$ 1,921,574
EXPENDITURES:				
Current operations-				
General County government	\$ -	\$ 54,783	\$ -	\$ -
Public safety	-	-	-	1,988,806
Health	-	-	-	-
Welfare	5,195	-	-	-
Culture	-	-	-	-
Recreation	-	-	-	28,179
Capital outlay	-	-	-	-
Debt service - principal	-	-	-	-
	\$ 5,195	\$ 54,783	\$ -	\$ 2,016,985
Revenues over (under) expenditures	\$ (5,195)	\$ (9,121)	\$ 9,180	\$ (95,411)
OTHER FINANCING SOURCES (USES):				
Operating transfers in (out)-	\$ 5,195	\$ 6,535	\$ -	\$ -
County appropriations - General Fund	-	-	-	-
Other	-	-	-	-
	\$ 5,195	\$ 6,535	\$ -	\$ -
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ (2,586)	\$ 9,180	\$ 25,696
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	-	3,659	-	(308,437)
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	-	-	-
FUND BALANCE (DEFICIT) END OF YEAR	\$ -	\$ 1,073	\$ 9,180	\$ (282,741)
				\$ 7,822

COUNTY OF MUSKEGON
SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE
(Continued)

Year Ended September 30, 1979

	Year Ended September 30, 1979				
	Substance Abuse Program	Comprehensive Employment Training Act	Governors Grant	Muskegon County Economic Development Commission	Sheriff Road Patrol
REVENUES:					
Grants- State	\$ 627,793	\$ -	\$68,358	\$ 31,662	\$129,479
Federal	-	7,939,461	-	-	-
Local units	-	-	-	-	-
Charges for services rendered	-	-	-	-	-
Contributions from private sources	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	-	-	-	30,237	-
Reimbursements	-	8,447	-	-	-
	\$ 627,793	\$7,947,908	\$68,358	\$ 61,899	\$129,479
EXPENDITURES:					
Current operations- General County government	\$ -	\$ -	\$ -	\$115,960	\$ -
Public safety	627,793	7,937,971	68,358	-	41,135
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture	-	-	-	-	-
Recreation	-	9,937	-	-	88,344
Capital outlay	-	-	-	-	-
Debt service - principal	-	-	-	-	-
	\$ 627,793	\$7,947,908	\$68,358	\$115,960	\$129,479
	\$ -	\$ -	\$ -	\$ (54,061)	\$ -
Revenues over (under) expenditures					
	\$ -	\$ -	\$ -	\$ 30,724	\$ -
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)- County appropriations - General Fund	\$ -	\$ -	\$ -	\$ 84,785	\$ -
Other	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ 84,785	\$ -
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	\$ -	\$ 30,724	\$ -
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	(150,087)	-	-	432,782	-
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	-	-	-	-
	\$ (150,087)	\$ -	\$ -	\$ 463,506	\$ -
FUND BALANCE (DEFICIT) END OF YEAR					

COUNTY OF MUSKOGON
SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE
(Continued)

	Year Ended September 30, 1979				
	Energy Coordinator	LEAA Criminal Justice System	LEAA EMP Rape Crisis System	LEAA Jail Renovation	
REVENUES:					
Grants-					
State	\$ 6,183	\$ 1,477	\$ 3,522	\$ -	\$ -
Federal	-	26,576	63,404	-	35,022
Local units	-	-	-	-	-
Charges for services rendered	-	-	-	-	-
Contributions from private sources	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	-	-	-	-	-
Reimbursements	-	-	-	-	-
	\$ 6,183	\$ 28,053	\$ 66,926	\$ 35,022	\$ 35,022
EXPENDITURES:					
Current operations-					
General County government	\$ 6,183	\$ 56,105	\$ 70,449	\$ -	\$ -
Public safety	-	-	-	-	-
Health	-	-	-	-	-
Welfare	-	-	-	-	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	-
Capital outlay	-	-	-	-	76,638
Debt service - principal	-	-	-	-	-
	\$ 6,183	\$ 56,105	\$ 70,449	\$ -	\$ 76,638
Revenues over (under) expenditures	\$ -	\$ 28,052	\$ 13,523	\$ 141,616	\$ 141,616
OTHER FINANCING SOURCES (USES):					
Operating transfers in (out)-					
County appropriations - General Fund	\$ -	\$ 27,685	\$ -	\$ -	\$ -
Other	-	367	3,523	41,616	41,616
	\$ -	\$ 28,052	\$ 3,523	\$ 41,616	\$ 41,616
Revenues and other sources over (under) expenditures and other uses	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE (DEFICIT) BEGINNING OF YEAR	-	-	-	-	-
CAPITAL CONTRIBUTED TO AIRPORT FUND	-	-	-	-	-
FUND BALANCE (DEFICIT) END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -

COUNTY OF MUSKOGON

SPECIAL REVENUE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE

(Continued)

	Year Ended		LEAA Post Separation	EWP Domestic Violence	1 9 7 9		1 9 7 8	
	September	30, 1979			Total	Total		
REVENUES:								
Grants-								
State	\$ -	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
Federal	1,471	-			9,601,452	12,730,595		
Local units	-	-			24,800	229,705		
Charges for services rendered	-	-			3,174,970	2,865,844		
Contributions from private sources	-	-			131,932	24,151		
Fines and forfeitures	-	-			164,871	98,364		
Investment income	-	-			309,896	109,322		
Reimbursements	-	-			130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
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					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
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					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					164,871	98,364		
					309,896	109,322		
					130,316	108,552		
	\$ 1,471	\$ 18,798			\$ 4,796,693	\$ 3,750,849		
					9,601,452	12,730,595		
					24,800	229,705		
					3,174,970	2,865,844		
					131,932	24,151		
					16			

COUNTY OF MUSKEGON
CAPITAL PROJECTS FUNDS

COMBINING BALANCE SHEETS

	December 31, 1979					December 31, 1978	
<u>ASSETS</u>	<u>Psychiatric Facility</u>	<u>Public Improvement</u>	<u>Capital Improvement</u>	<u>County Jail Remodeling</u>	<u>Total</u>	<u>Total</u>	
Cash and cash investments	\$ -	\$ 110,486	\$ 142,038	\$ 34,360	\$ 286,884	\$	\$ 297,561
Accounts receivable-							
Federal grant	-	-	-	-	-		330,750
Other	-	1,213	-	-	1,213		1,300
Due from Federal Revenue Sharing Fund	-	-	-	190,718	190,718		-
Long-term note receivable	-	500,000	300,000	-	800,000		800,000
	\$ -	\$ 611,699	\$ 442,038	\$ 225,078	\$ 1,278,815	\$	\$ 1,429,611
	\$ 358,751	\$ -	\$ -	\$ -	\$ 358,751	\$	\$ 332,050
Cash overdraft	-	-	-	225,078	225,078		96,800
Accounts Payable	\$ 358,751	\$ -	\$ -	\$ 225,078	\$ 583,829	\$	\$ 428,850
	\$ -	\$ 500,000	\$ 300,000	\$ -	\$ 800,000	\$	\$ 800,000
Fund balance (deficit) -							
Reserve for long-term note receivable	-	-	110,977	-	110,977		125,000
Unreserved-							
Designated for Brookhaven Medical Care Facility	(358,751)	111,699	31,961	-	(215,991)		75,761
Undesignated	(358,751)	\$ 611,699	\$ 442,038	\$ -	\$ 694,986	\$	\$ 1,000,761
	\$ -	\$ 611,699	\$ 442,038	\$ 225,078	\$ 1,278,815	\$	\$ 1,429,611

LIABILITIES AND EQUITY

COUNTY OF MUSKEGON

CAPITAL PROJECTS FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE

	Year Ended December 31, 1979				December 31, 1978 Total
	Psychiatric Facility	Public Improvement	Capital Improvement	County Jail Remodeling	
REVENUES:					
Grants-					
State	\$ -	\$ 55,032	\$ -	\$ -	\$ -
Federal	-	-	-	132,227	768,827
Investment income	-	47,255	24,436	-	52,370
Charges for services	-	1,497	-	-	2,312
Other	6,261	-	-	-	-
	\$ 6,261	\$ 103,784	\$ 24,436	\$ 132,227	\$ 823,509
EXPENDITURES:					
Capital outlay	\$ 331,628	\$ -	\$ -	\$ 1,289,738	\$ 768,827
Interest expense	6,166	3,225	-	-	4,286
Other services and charges	27,218	34,797	3,200	341	43,016
	\$ 365,012	\$ 38,022	\$ 3,200	\$ 1,290,079	\$ 816,129
Revenues over (under) expenditures	\$ (358,751)	\$ 65,762	\$ 21,236	\$ (1,157,852)	\$ 7,380
OTHER FINANCING SOURCES (USES):					
Operating transfers from (to) other funds	\$ -	\$ -	\$ (34,022)	\$ 1,157,852	\$ 50,378
Brookhaven Medical Care Facility Medicaid cost reimbursement settlement designated for capital improvements	-	-	-	-	125,000
	\$ -	\$ -	\$ (34,022)	\$ 1,157,852	\$ 175,378
Revenues and other sources over (under) expenditures and other uses	\$ (358,751)	\$ 65,762	\$ (12,786)	\$ -	\$ 182,758
FUND BALANCE BEGINNING OF YEAR	-0-	545,937	454,824	-	818,003
FUND BALANCE (DEFICIT) END OF YEAR	\$ (358,751)	\$ 611,699	\$ 442,038	\$ -	\$ 1,000,761

COUNTY OF MUSKEGON

SPECIAL ASSESSMENT FUNDS

COMBINING BALANCE SHEETS

December 31, 1979

	Muskegon County Sewage Collection and Disposal System No. 1 Series II	Muskegon County Sewage Collection and Disposal System No. 1 Series III	Muskegon County Sewage Collection and Disposal System No. 1 Series IV	Muskegon County Special Assessment Wastewater System No. 1 Improvement
ASSETS				
Cash and cash investments	\$ 22,442	\$ 204,781	\$ 2,921,548	\$ 325,467
Accounts receivable	-	1,000	106,020	-
Grants receivable-				
Federal	-	-	889,720	-
State	-	-	283,460	-
Drain assessments receivable-				
Current	-	-	-	-
Deferred	-	-	-	-
Special assessments receivable-				
Current	80,000	25,000	400,000	-
Deferred	360,000	1,100,000	8,450,000	56,750
	<u>\$462,442</u>	<u>\$1,330,781</u>	<u>\$13,050,748</u>	<u>\$382,217</u>
LIABILITIES AND EQUITY				
Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	1,350,729	-
Accrued interest payable	-	-	-	-
Due to other funds	-	-	-	-
Drain orders payable	-	-	-	-
Bonds payable	440,000	1,125,000	8,850,000	300,000
	<u>\$440,000</u>	<u>\$1,125,000</u>	<u>\$10,200,729</u>	<u>\$300,000</u>
Fund balance	22,442	205,781	2,850,019	82,217
	<u>\$462,442</u>	<u>\$1,330,781</u>	<u>\$13,050,748</u>	<u>\$382,217</u>

COUNTY OF MUSKEGON

SPECIAL ASSESSMENT FUNDS
COMBINING BALANCE SHEETS
(Continued)

	December 31, 1979				December 31, 1978
	Muskegon County Water Supply System No. 3	Muskegon County Solid Waste Management System No. 2	Muskegon County 1975 Motor Vehicle Highway	Drain Fund	Total
ASSETS					
Cash and cash investments	\$ -	\$ 152,106	\$ -	\$ 278,842	\$ 9,168,455
Accounts receivable	-	-	-	-	159,596
Grants receivable-					
Federal	-	-	-	-	1,758,251
State	-	-	-	-	444,779
Drain assessments receivable-					
Current	-	-	-	52,409	52,409
Deferred	-	-	-	-	-
Special assessments receivable-					
Current	25,000	25,000	200,000	-	1,055,000
Deferred	220,000	475,000	1,100,000	-	37,186,750
	<u>\$245,000</u>	<u>\$652,106</u>	<u>\$1,300,000</u>	<u>\$331,251</u>	<u>\$49,825,240</u>
					<u>\$61,274,225</u>
LIABILITIES AND EQUITY					
Cash overdraft	\$244,459	\$ -	\$ -	\$ -	\$ 244,459
Accounts payable	-	32,027	-	-	2,604,946
Accrued interest payable	-	-	-	-	47,357
Due to other funds	-	-	-	-	300,000
Drain orders payable	-	-	-	41,925	113,199
Bonds payable	-	500,000	1,300,000	-	39,040,000
	<u>\$244,459</u>	<u>\$532,027</u>	<u>\$1,300,000</u>	<u>\$ 41,925</u>	<u>\$41,740,556</u>
Fund balance	541	120,079	-	289,326	8,593,910
	<u>\$245,000</u>	<u>\$652,106</u>	<u>\$1,300,000</u>	<u>\$331,251</u>	<u>\$61,274,225</u>

COUNTY OF MUSKOGON
SPECIAL ASSESSMENT FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE

Year Ended December 31, 1979

	Muskegon County Sewage Collection and Disposal System No. 1 Series I	Muskegon County Sewage Collection and Disposal System No. 1 Series II	Muskegon County Sewage Collection and Disposal System No. 1 Series III	Muskegon County Sewage Collection and Disposal System No. 1 Series IV	Muskegon County Special Assessment Wastewater System No. 1 Improvement
REVENUES:					
Grants in aid of construction-					
Federal	\$ -	\$ -	\$ -	\$ 6,839,279	\$ -
State	-	-	-	514,111	-
Special assessments	3,706	23,260	21,467	559,482	28,475
Investment income	-	651	1,100	107,058	-
Other	-	-	-	-	-
	<u>\$ 3,706</u>	<u>\$ 23,911</u>	<u>\$ 22,567</u>	<u>\$ 8,019,930</u>	<u>\$ 28,475</u>
EXPENDITURES:					
Engineering and construction costs	\$ -	\$ -	\$ -	\$ 12,082,370	\$ 112
Other	127	180	300	502,913	19,248
	<u>\$ 127</u>	<u>\$ 180</u>	<u>\$ 300</u>	<u>\$ 12,585,283</u>	<u>\$ 19,360</u>
Revenues over (under) expenditures	\$ 3,579	\$ 23,731	\$ 22,267	\$ (4,565,353)	\$ 9,115
Operating transfer to Drain Revolving Fund	-	-	-	-	-
Revenues over (under) expenditures and operating transfer	\$ 3,579	\$ 23,731	\$ 22,267	\$ (4,565,353)	\$ 9,115
FUND BALANCE BEGINNING OF YEAR	<u>18,863</u>	<u>198,235</u>	<u>183,514</u>	<u>7,415,372</u>	<u>73,102</u>
FUND BALANCE END OF YEAR	<u>\$ 22,442</u>	<u>\$ 221,966</u>	<u>\$ 205,781</u>	<u>\$ 2,850,019</u>	<u>\$ 82,217</u>

COUNTY OF MUSKEGON

SPECIAL ASSESSMENT FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE
(Continued)

Year Ended December 31, 1979

	Muskegon County Wastewater Management System No. 1 Egelston Township Extension		Muskegon County Wastewater Management System No. 1 Laketon Township Extension		Muskegon County Wastewater Management System No. 1 Water Supply System No. 1		Muskegon County Wastewater Management System No. 2 Water Supply System No. 2	
REVENUES:								
Grants in aid of construction-								
Federal	\$1,330,794	\$ 2,515,312	\$ 1,269,111		\$ -	\$ -	\$ -	
State	98,591	177,420	103,564		-	-	-	
Special assessments	86,699	306,111	281,432		122,390	3,022	3,022	
Investment income	16,220	8,924	212		1,714	1,693	1,693	
Other	\$1,532,304	\$ 3,007,767	\$ 1,654,319		\$ 124,104	\$ 4,715	\$ 4,715	
EXPENDITURES:								
Engineering and construction costs	\$1,962,125	\$ 6,759,837	\$ 2,665,897		\$ 79,208	\$ 10,615	\$ 10,615	
Other	133,097	540,915	152,602		-	464	464	
	\$2,095,222	\$ 7,300,752	\$ 2,818,499		\$ 79,208	\$ 11,079	\$ 11,079	
Revenues over (under) expenditures	\$ (562,918)	\$ (4,292,985)	\$ (1,164,180)		\$ 44,896	\$ (6,364)	\$ (6,364)	
Operating transfer to Drain Revolving Fund								
Revenues over (under) expenditures and operating transfer	\$ (562,918)	\$ (4,292,985)	\$ (1,164,180)		\$ 44,896	\$ (6,364)	\$ (6,364)	
FUND BALANCE BEGINNING OF YEAR	1,314,962	5,387,492	2,887,662		1,048,851	144,123	144,123	
FUND BALANCE END OF YEAR	\$ 752,044	\$ 1,094,507	\$ 1,723,482		\$ 1,093,747	\$ 137,759	\$ 137,759	

COUNTY OF MUSKEGON

SPECIAL ASSESSMENT FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND

CHANGES IN FUND BALANCE
(Continued)

Year Ended December 31, 1979

	Muskegon County Water Supply System No. 3	Muskegon County Solid Waste Management System No. 2	Muskegon County 1975 Motor Vehicle Highway	Drain Fund	Total	December 31, 1978 Total
REVENUES:						
Grants in aid of construction-						
Federal	\$ -	\$ -	\$ -	\$ -	\$ 11,954,496	\$ 7,064,925
State	-	-	-	-	893,686	470,190
Special assessments	-	-	-	-	-	24,100,000
Investment income	-	38,510	-	29,817	1,504,371	619,047
Other	-	-	-	13,259	151,531	700
	\$ -	\$ 38,510	\$ -	\$ 43,776	\$ 14,504,084	\$ 32,254,862
EXPENDITURES:						
Engineering and construction costs	\$ 45,942	\$ 419,748	\$ -	\$ -	\$ 24,025,854	\$ 14,276,268
Other	29,260	125	-	27,543	1,407,474	680,501
	\$ 75,202	\$ 419,873	\$ -	\$ 27,543	\$ 25,433,328	\$ 14,956,769
Revenues over (under) expenditures	\$ (75,902)	\$ (381,363)	\$ -	\$ 16,233	\$ (10,929,244)	\$ 17,298,093
Operating transfer to Drain Revolving Fund	-	-	-	(10,515)	(10,515)	-
Revenues over (under) expenditures and operating transfer	\$ (75,902)	\$ (381,363)	\$ -	\$ 5,718	\$ (10,939,759)	\$ 17,298,093
FUND BALANCE BEGINNING OF YEAR	76,443	501,442	-	283,608	19,533,669	2,235,576
FUND BALANCE END OF YEAR	\$ 541	\$ 120,079	\$ -	\$ 289,226	\$ 8,593,910	\$ 19,533,669

COUNTY OF MUSKEGON

ENTERPRISE FUNDS

COMBINING BALANCE SHEETS

December 31, 1979

	Muskegon County				Total	December 31, 1978 Total
<u>ASSETS</u>	Solid Waste Management	Muskegon County Airport	Muskegon Area Transit System	Wastewater Management System - Number One		
CURRENT ASSETS:						
Cash and cash investments	\$ 50	\$ 150	\$ 8,073	\$ 2,350	\$ 10,623	\$ 700
Accounts receivable	18,532	36,218	138,450	436,876	630,076	1,376,398
Inventories	-	-	-	519,562	519,562	518,126
Prepaid expenses	-	4,809	19,162	108,437	132,408	122,659
Restricted assets available for debt service	-	-	-	850,813	850,813	838,563
Total current assets	\$ 18,582	\$ 41,177	\$ 165,685	\$ 1,918,038	\$ 2,143,482	\$ 2,856,446
PROPERTY AND EQUIPMENT AT COST:						
In service-						
Land	-	\$ 2,268,275	-	\$ 6,662,228	\$ 8,930,503	\$ 8,812,648
Land improvements	188,159	2,279,531	-	1,588,301	4,055,991	4,055,991
Lagoons	-	-	-	9,482,893	9,482,893	9,482,893
Buildings	-	1,813,838	-	1,125,152	2,938,990	2,938,990
Machinery and equipment	-	370,077	305,569	3,036,951	3,712,597	3,457,137
Wastewater collection and distribution system	-	-	-	18,533,892	18,533,892	18,525,619
Capitalized interest and engineering costs	-	-	-	3,193,866	3,193,866	3,193,866
Total	\$ 188,159	\$ 6,731,721	\$ 305,569	\$ 43,623,283	\$ 50,848,732	\$ 50,467,144
Less - Accumulated depreciation	(3,187)	(2,474,038)	(131,120)	(7,325,062)	(9,933,414)	(8,576,726)
Construction in progress	\$ 184,972	\$ 4,257,683	\$ 174,449	\$ 799,855	\$ 40,915,318	\$ 41,890,348
RESTRICTED ASSETS	\$ 184,972	\$ 4,257,683	\$ 174,449	\$ 799,855	\$ 41,715,173	\$ 42,126,696
OTHER ASSETS	\$ -	\$ -	\$ -	\$ 208,603	\$ 208,603	\$ 272,776
	\$ -	\$ -	\$ -	\$ 126,266	\$ 126,266	\$ 155,694
	\$ 203,554	\$ 4,298,860	\$ 340,134	\$ 39,350,976	\$ 44,193,524	\$ 45,411,612

COUNTY OF MUSKEGON

ENTERPRISE FUNDS

COMBINING BALANCE SHEETS
(Continued)

December 31, 1979

		Muskegon County			Muskegon County		December 31, 1978
		Muskegon County Airport	Muskegon Area Transit System	Muskegon County Wastewater Management System -	Number One	Total	Total
<u>LIABILITIES AND EQUITY</u>							
<u>CURRENT LIABILITIES:</u>							
Cash overdraft	\$174,229	\$ 138,069	\$ -	\$ 590,782	\$ 903,080	\$ 1,643,035	
Current portion of long-term debt	-	-	-	450,000	450,000	425,000	
Accounts payable	-	3,886	-	309,838	313,724	207,927	
Advances payable	-	9,047	39,687	140,483	189,217	152,090	
Accrued liabilities	1,614	47,714	28,780	528,254	606,362	573,298	
Total current liabilities	\$175,843	\$ 198,716	\$ 68,467	\$ 2,019,357	\$ 2,462,383	\$ 3,001,350	
<u>LONG-TERM DEBT</u>	\$ -	\$ -	\$ -	\$13,471,171	\$13,471,171	\$13,875,000	
<u>RESERVE FOR DEBT SERVICE</u>	\$ -	\$ -	\$ -	\$ 208,603	\$ 208,603	\$ 272,776	
<u>CONTRIBUTIONS IN AID OF CONSTRUCTION:</u>							
Capital contributed	\$ -	\$6,501,222	\$ 401,740	\$30,960,752	\$37,863,714	\$36,852,771	
Less - accumulated amortization	-	(2,285,883)	(130,073)	(6,772,804)	(9,188,760)	(7,930,583)	
	\$ -	\$4,215,339	\$ 271,667	\$24,187,948	\$28,674,954	\$28,922,188	
<u>RETAINED EARNINGS (DEFICIT)</u>	\$ 27,711	\$ (115,195)	\$ -	\$ (536,103)	\$ (623,587)	\$ (659,702)	
	\$203,554	\$4,298,860	\$ 340,134	\$39,350,976	\$44,193,524	\$45,411,612	

COUNTY OF MUSKEGON
ENTERPRISE FUNDS

COMBINING STATEMENTS OF OPERATIONS

Year Ended December 31, 1979

	Muskegon County				December 31, 1978
	Solid Waste Management	Muskegon County Airport	Muskegon Area Transit System	Muskegon County Wastewater Management System - Number One	Total
OPERATING REVENUES:					
Charges for services	\$ 38,319	\$ 465,085	\$ 103,759	\$ 2,334,646	\$ 2,941,809
Farm sales	-	-	-	762,513	762,513
	\$ 38,319	\$ 465,085	\$ 103,759	\$ 3,097,159	\$ 3,704,322
OPERATING EXPENSES:					
Salaries and fringe benefits	\$ 24,630	\$ 434,026	\$ 359,042	\$ 1,022,951	\$ 1,840,649
Supplies and other operating expenses	28,126	220,139	332,983	1,816,657	2,397,905
Depreciation and amortization	-	159,860	45,240	1,237,870	1,442,970
	\$ 52,756	\$ 814,025	\$ 737,265	\$ 4,077,478	\$ 5,681,524
Operating loss	\$ (14,437)	\$ (348,940)	\$ (633,506)	\$ (980,319)	\$ (1,977,202)
OTHER INCOME (EXPENSE):					
Operating subsidies	-	-	\$ 598,543	-	\$ 598,543
User fees for debt service	-	-	-	736,580	736,580
Interest expense	(8,822)	(7,456)	(434)	(855,852)	(872,564)
Other (net)	-	-	-	90,451	90,451
	\$ (8,822)	\$ (7,456)	\$ 598,109	\$ (28,821)	\$ 553,010
Net loss before operating transfers	\$ (23,259)	\$ (356,396)	\$ (35,397)	\$ (1,009,140)	\$ (1,424,192)
OPERATING TRANSFERS FROM OTHER FUNDS	-	124,050	10,000	-	134,050
NET LOSS	\$ (23,259)	\$ (232,346)	\$ (25,397)	\$ (1,009,140)	\$ (1,290,142)
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COUNTY OF MUSKEGON
ENTERPRISE FUNDS

COMBINING STATEMENTS OF OPERATIONS
(Continued)

Year Ended December 31, 1979

	Muskegon County Airport	Muskegon Area Waste Management System	Muskegon County Waste Water Management System	Total	December 31, 1978 Total
Solid Waste Management	\$ (23,259)	\$ (232,346)	\$ (25,397)	\$ (1,009,140)	\$ (1,533,516)
	155,135	44,988	1,064,731	1,262,084	1,250,565
	\$ (76,981)	\$ 19,591	\$ 52,591	\$ (28,058)	\$ (304,951)

DISPOSITION OF NET LOSS:
Net loss
Transfer of depreciation and
amortization to contributions
in aid of construction

Income (loss) transferred
to retained earnings

COUNTY OF MUSKEGON

ENTERPRISE FUNDS

COMBINING STATEMENTS OF RETAINED EARNINGS AND

CONTRIBUTIONS IN AID OF CONSTRUCTION

Year Ended December 31, 1979

	Muskegon County				December 31, 1978 Total
	Muskegon County Airport	Muskegon Area Transit System	Muskegon Wastewater Management System - Number One	Total	

STATEMENTS OF RETAINED EARNINGS

RETAINED EARNINGS (DEFICIT) BEGINNING OF YEAR
 Income (loss) transferred to retained earnings
 Transfer (to) from reserve for debt service

\$ 50,970	\$ (38,214)	\$ (19,591)	\$ (652,867)	\$ (659,702)	\$ (353,363)
(23,259)	(76,981)	19,591	52,591	(28,058)	(304,951)
-	-	-	64,173	64,173	(1,388)
\$ 27,711	\$ (115,125)	\$ -	\$ (536,103)	\$ (623,587)	\$ (659,702)

STATEMENTS OF CONTRIBUTIONS IN AID OF CONSTRUCTION

CONTRIBUTIONS IN AID OF CONSTRUCTION BEGINNING OF YEAR
 Current year contributions
 Depreciation and amortization on fixed assets acquired through contributions in aid of construction

\$ -	\$ 4,227,909	\$ 316,655	\$ 24,377,624	\$ 28,922,188	\$ 29,778,560
-	142,795	-	872,055	1,014,850	394,193
-	(155,365)	(44,988)	(1,061,731)	(1,262,084)	(1,250,565)
\$ -	\$ 4,215,339	\$ 271,667	\$ 24,187,948	\$ 28,674,954	\$ 28,922,188

CONTRIBUTIONS IN AID OF CONSTRUCTION END OF YEAR

COUNTY OF MUSKEGON
ENTERPRISE FUNDS

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION

Year Ended December 31, 1979

	Muskegon County					December 31, 1978 Total
	Solid Waste Management	Muskegon County Airport	Muskegon Area Transit System	Muskegon County Wastewater Management System - Number One	Total	
SOURCES OF WORKING CAPITAL:						
Operations-						
Net loss	\$(23,259)	\$(232,346)	\$(25,397)	\$(1,009,140)	\$(1,290,142)	\$(1,555,516)
Add expenses not requiring an outlay of working capital- depreciation and amortization	-	159,860	45,240	1,237,870	1,442,970	1,418,666
Working capital provided from (used for) operations	\$(23,259)	\$(72,486)	\$19,843	\$228,730	\$152,828	\$(136,850)
Disposition of equipment	-	-	-	46,126	46,126	17,470
Contributions in aid of construction	-	142,795	-	872,055	1,014,850	394,193
Issuance of long-term debt	-	-	-	50,003	50,003	-
Decrease in other assets	-	-	-	15,051	15,051	336
Total working capital provided	\$(23,259)	\$70,309	\$19,843	\$1,211,965	\$1,278,858	\$275,149
USES OF WORKING CAPITAL:						
Additions to property and equipment	-	\$143,840	-	\$919,357	\$1,063,197	\$594,607
Increase (decrease) in restricted assets	-	-	-	(64,173)	(64,173)	1,388
Decrease in long-term debt	-	-	-	453,832	453,832	425,000
Total working capital used	-	\$143,840	-	\$1,309,016	\$1,452,856	\$1,020,995
Net increase (decrease) in working capital	\$(23,259)	\$(72,531)	\$19,843	\$(97,051)	\$(173,998)	\$(745,846)

COUNTY OF MUSKEGON

ENTERPRISE FUNDS

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION
(Continued)

Year Ended December 31, 1979

	Muskegon County Airport	Muskegon Area Transit System	Muskegon County Wastewater Management System - Number One	Total	December 31, 1978 Total
Solid Waste Management	\$ -	\$ 7,922	\$ 2,000	\$ 9,922	\$ 100
Increase (decrease) in current assets-					
Cash and cash investments	(21,057)	(174,061)	(577,564)	(746,322)	(374,404)
Accounts receivable	-	-	1,436	1,436	(71,614)
Inventories	-	-	9,749	9,749	2,084
Prepaid expenses	-	-	-	-	-
Restricted assets available for debt service	-	-	(12,250)	(12,250)	438,563
	\$ (21,057)	\$ (166,139)	\$ (552,129)	\$ (712,965)	\$ (5,271)
(Increase) decrease in current liabilities-					
Cash overdraft	(819)	243,047	554,641	739,955	(177,512)
Current portion of long-term debt	-	-	(25,000)	(25,000)	(25,000)
Accounts payable	-	-	(107,974)	(105,797)	(98,419)
Advances payable	-	(39,687)	-	(37,127)	2,560
Accrued liabilities	(1,383)	(17,378)	33,411	(33,064)	(442,204)
	\$ (2,202)	\$ 185,982	\$ 455,078	\$ 538,967	\$ (740,575)
Net increase (decrease) in working capital	\$ (23,259)	\$ 19,843	\$ (97,051)	\$ (173,998)	\$ (745,846)

CHANGES IN COMPONENTS OF WORKING CAPITAL:
Increase (decrease) in current assets-
Cash and cash investments
Accounts receivable
Inventories
Prepaid expenses
Restricted assets available for debt service

(Increase) decrease in current liabilities-
Cash overdraft
Current portion of long-term debt
Accounts payable
Advances payable
Accrued liabilities

Net increase (decrease) in working capital

COUNTY OF MUSKIEGON

INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEETS

December 31, 1979

	1976	1977	1978	1979	Central Stores	Insurance	Drain Revolving	Total	December 31, 1978 Total
	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving					
ASSETS									
CURRENT ASSETS:									
Cash and cash investments	\$1,834,231	\$1,958,558	\$3,220,862	\$2,102	\$ -	\$1,183,509	\$48,966	\$ 8,249,228	\$ 6,648,109
Accounts receivable	-	-	-	-	12,021	23,021	-	35,042	24,435
Unlevied assessments receivable	-	-	-	-	-	-	12,534	12,534	27,148
Current portion of delinquent taxes receivable	208,476	1,014,514	1,213,892	-	-	-	-	2,436,882	2,263,737
Current portion of interest and penalties receivable on delinquent taxes	61,000	100,800	139,680	-	-	-	-	301,480	275,327
Inventories	-	-	-	-	32,640	-	-	32,640	22,438
Total current assets	\$2,103,707	\$3,073,872	\$4,574,434	\$2,102	\$44,661	\$1,206,530	\$61,500	\$11,066,806	\$ 9,261,094
DELINQUENT TAXES RECEIVABLE	-	157,357	1,315,050	-	-	-	-	1,472,407	1,514,615
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	-	139,200	151,320	-	-	-	-	290,520	284,673
LONG-TERM NOTE RECEIVABLE	-	-	-	-	-	200,000	-	200,000	200,000
	\$2,103,707	\$3,370,429	\$6,040,804	\$2,102	\$44,661	\$1,406,530	\$61,500	\$13,029,733	\$11,260,382
LIABILITIES AND EQUITY									
CURRENT LIABILITIES:									
Cash overdraft	-	-	-	-	\$ 4,012	-	-	\$ 4,012	\$ -
Current portion of tax anticipation notes payable	1,440,000	1,400,000	2,000,000	-	-	-	-	4,840,000	4,640,000
Accounts payable	9,600	21,116	48,723	1,971	812	69,000	-	71,783	92,750
Accrued interest payable	-	-	-	-	-	-	-	79,439	62,666
Accrued workers' compensation	-	-	-	-	-	194,000	-	194,000	134,000
Total current liabilities	\$1,449,600	\$1,421,116	\$2,048,723	\$1,971	\$ 4,824	\$ 263,000	\$ -	\$ 5,189,234	\$ 4,929,416
LONG-TERM DEBT:									
Tax anticipation notes payable	-	\$1,400,000	\$3,480,000	-	\$ -	-	-	\$ 4,880,000	\$ 4,240,000
Advances from General Fund	-	-	-	-	30,000	-	61,500	91,500	91,500
	-	\$1,400,000	\$3,480,000	-	\$30,000	-	\$61,500	\$ 4,971,500	\$ 4,331,500
	\$ 654,107	\$ 549,313	\$ 512,081	\$ 131	\$ 9,837	\$1,143,530	\$ -	\$ 2,868,999	\$ 1,999,466
RETAINED EARNINGS	\$2,103,707	\$3,370,429	\$6,040,804	\$2,102	\$44,661	\$1,406,530	\$61,500	\$13,029,733	\$11,260,382

COUNTY OF MUSKEGON
INTERNAL SERVICE FUNDS

COMBINING STATEMENTS OF REVENUES, EXPENSES
AND OPERATING TRANSFERS

	Year Ended December 31, 1979							December 31, 1978 Total	
	1975		1976		1977		1978		
	Delinquent Tax Revolving		Central Stores						
OPERATING REVENUES:									
Penalties and interest on delinquent taxes	\$ 8,346	\$ 48,200	\$ 164,700	\$ 468,517	\$ 88	\$ -	\$ -	\$ 689,851	
Intragovernmental revenues	1,446	10,758	-	-	-	215,784	-	1,975,761	
Other	9,792	58,958	164,700	468,517	88	215,784	-	40,642	
	19,207	77,949	154,792	148,456	-	-	-	22,706,254	
OPERATING EXPENSES:									
Salaries and fringes	19,207	77,949	154,792	157,597	-	-	-	21,974	
Supplies and other operating expenses	-	-	-	9,141	-	5,331	-	42,043	
Cost of materials used	-	-	-	-	-	200,616	-	200,616	
Insurance benefits and claims	-	-	-	-	-	-	-	309,519	
Insurance premiums	-	-	-	-	-	-	-	1,099,147	
Interest expense	-	-	-	-	-	-	-	400,404	
Other	-	-	-	-	-	-	-	10,515	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
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	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-	5,331	-	21,974	
	19,207	77,949	154,792	157,597	-				

COUNTY OF MUSKOGON

INTERNAL SERVICE FUNDS

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION

	Year Ended December 31, 1979				
	1975	1976	1977	1978	1979
	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving
SOURCES OF WORKING CAPITAL:					
Operations-					
Net income	\$ 26,977	\$ 170,307	\$ 164,578	\$ 511,984	\$ 131
Issuance of tax anticipation notes	-	-	-	5,480,000	-
Decrease in delinquent taxes receivable	-	258,550	1,098,708	3,671,750	-
Decrease (increase) in interest and penalties receivable on delinquent taxes	-	139,490	5,983	(151,320)	-
Total working capital provided	\$ 26,977	\$ 568,347	\$ 1,269,269	\$ 9,512,414	\$ 131
USES OF WORKING CAPITAL:					
Increase in long-term note receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Settlement of delinquent taxes with other governmental units	471,896	-	-	4,986,800	-
Residual equity transfer to General Fund	-	-	-	-	-
Decrease in long-term debt	-	1,440,000	1,400,000	2,000,000	-
Total working capital used	\$ 471,896	\$ 1,440,000	\$ 1,400,000	\$ 6,986,800	\$ -
Net increase (decrease) in working capital	\$ (444,919)	\$ (871,653)	\$ (130,731)	\$ 2,525,614	\$ 131

COUNTY OF MUSKEGON
INTERNAL SERVICE FUNDS

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION
(Continued)

Year Ended December 31, 1979

	<u>Central Stores</u>	<u>Insurance</u>	<u>Drain Revolving</u>	<u>Total</u>	December 31, 1978 <u>Total</u>
SOURCES OF WORKING CAPITAL:					
Operations-					
Net income	\$ 9,837	\$ 457,615	\$ -	\$ 1,341,429	\$ 748,443
Issuance of tax anticipation notes	-	-	-	5,480,000	4,690,000
Decrease in delinquent taxes receivable	-	-	-	5,029,008	4,517,113
Decrease (increase) in interest and penalties receivable on delinquent taxes	-	-	-	(5,847)	(23,369)
Total working capital provided	<u>\$ 9,837</u>	<u>\$ 457,615</u>	<u>\$ -</u>	<u>\$ 11,844,590</u>	<u>\$ 9,932,187</u>
USES OF WORKING CAPITAL:					
Increase in long-term note receivable	\$ -	\$ -	\$ -	\$ -	\$ 200,000
Settlement of delinquent taxes with other governmental units	-	-	-	4,986,800	4,690,000
Residual equity transfer to General Fund	-	-	-	471,896	353,412
Decrease in long-term debt	-	-	-	4,840,000	4,640,000
Total working capital used	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,298,696</u>	<u>\$ 9,883,412</u>
Net increase (decrease) in working capital	<u>\$ 9,837</u>	<u>\$ 457,615</u>	<u>\$ -</u>	<u>\$ 1,545,894</u>	<u>\$ 48,775</u>

COUNTY OF MUSKEGON
INTERNAL SERVICE FUNDS

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION
(Continued)

	Year Ended December 31, 1979					
	1975	1976	1977	1978	1979	
	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving	Delinquent Tax Revolving
	\$ (1,533,304)	\$ (134,536)	\$ (457,139)	\$ 3,218,944	\$ 2,102	
CHANGES IN COMPONENTS OF WORKING CAPITAL:						
Increase (decrease) in current assets-						
Cash and cash investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Unlevied assessments receivable	(189,802)	(706,015)	(144,930)	1,213,892	-	-
Current portion of delinquent taxes receivable	(41,000)	(40,510)	(32,017)	139,680	-	-
Current portion of interest and penalties receivable on delinquent taxes						
Inventories						
	\$ (1,764,106)	\$ (881,061)	\$ (634,086)	\$ 4,572,516	\$ 2,102	
(Increase) decrease in current liabilities-						
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current portion of tax anticipation notes payable	1,310,000	-	490,000	(2,000,000)	-	-
Accounts payable	-	-	-	1,821	(1,971)	-
Accrued interest payable	9,187	9,408	13,355	(48,723)	-	-
Accrued workers' compensation						
	\$ 1,319,187	\$ 9,408	\$ 503,355	\$ (2,046,902)	\$ (1,971)	
Net increase (decrease) in working capital	\$ (444,919)	\$ (871,653)	\$ (130,731)	\$ 2,525,614	\$ 131	

COUNTY OF MUSKEGON
INTERNAL SERVICE FUNDS

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION
(Continued)

	Year Ended December 31, 1979				December 31, 1978 Total
	<u>Central Stores</u>	<u>Insurance</u>	<u>Drain Revolving</u>	<u>Total</u>	
CHANGES IN COMPONENTS OF WORKING CAPITAL:					
Increase (decrease) in current assets-					
Cash and cash investments	\$ (148)	\$ 489,586	\$ 14,614	\$ 1,600,119	\$ 530,788
Accounts receivable	4,507	6,100	-	10,607	19,105
Unlevied assessments receivable	-	-	(14,614)	(14,614)	(46,162)
Current portion of delinquent taxes receivable	-	-	-	173,145	126,419
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	26,153	12,631
Inventories	10,302	-	-	10,302	3,575
	<u>\$ 14,561</u>	<u>\$ 495,686</u>	<u>\$ -</u>	<u>\$ 1,805,712</u>	<u>\$ 646,356</u>
(Increase) decrease in current liabilities-					
Cash overdraft	\$ (4,012)	\$ -	\$ -	\$ (4,012)	\$ -
Current portion of tax anticipation notes payable	-	-	-	(200,000)	(720,000)
Accounts payable	(812)	21,929	-	20,967	113,887
Accrued interest payable	-	-	-	(16,773)	(6,868)
Accrued workers' compensation	-	(60,000)	-	(60,000)	15,400
	<u>\$ (4,824)</u>	<u>\$ (38,071)</u>	<u>\$ -</u>	<u>\$ (259,818)</u>	<u>\$ (597,581)</u>
Net increase (decrease) in working capital	<u>\$ 9,837</u>	<u>\$ 457,615</u>	<u>\$ -</u>	<u>\$ 1,545,894</u>	<u>\$ 48,775</u>

COUNTY OF MUSKEGON

TRUST AND AGENCY FUNDS

COMBINING STATEMENTS OF CHANGES IN

ASSETS AND LIABILITIES

	<u>Balance</u>			<u>Balance</u>
	<u>January 1, 1979</u>	<u>Additions</u>	<u>Deductions</u>	<u>December 31, 1979</u>
<u>TRUST AND AGENCY FUND</u>				
ASSETS:				
Cash and cash investments	\$850,907	\$13,092,392	\$12,572,399	\$1,370,900
Accounts receivable	51,077	44,950	79,977	16,050
	-----	-----	-----	-----
	\$901,984	\$13,137,342	\$12,652,376	\$1,386,950
	-----	-----	-----	-----
LIABILITIES:				
Undistributed taxes-				
Current	\$284,469	\$12,848,276	\$12,211,013	\$ 921,732
Delinquent	87,683	501,266	568,824	20,125
Due to State of Michigan	321,809	2,143,222	2,164,592	300,439
Fines and fees due local municipalities				
and libraries	25,295	553,489	578,903	(119)
Trust deposits	175,733	680,305	716,688	139,350
Unallocated receipts	6,995	5,087,582	5,089,154	5,423
	-----	-----	-----	-----
	\$901,984	\$21,814,140	\$21,329,174	\$1,386,950
	-----	-----	-----	-----
<u>CEMETARY TRUST</u>				
ASSETS:				
Cash and cash investments	\$ 12,992	\$ 24,401	\$ 23,877	\$ 13,523
	-----	-----	-----	-----
LIABILITIES:				
Trust deposits	\$ 12,999	\$ 524	\$ -	\$ 13,523
	-----	-----	-----	-----
<u>MEDICAL CARE FACILITY ENDOWMENT</u>				
ASSETS:				
Cash and cash investments	\$ 41,896	\$ 151,234	\$ 148,159	\$ 44,971
	-----	-----	-----	-----
LIABILITIES:				
Trust deposits	\$ 41,896	\$ 3,075	\$ -	\$ 44,971
	-----	-----	-----	-----

COUNTY OF MUSKEGON

TRUST AND AGENCY FUNDS

COMBINING STATEMENTS OF CHANGES IN

ASSETS AND LIABILITIES
(Continued)

	<u>Balance</u>			<u>Balance</u>
	<u>January 1, 1979</u>	<u>Additions</u>	<u>Deductions</u>	<u>December 31, 1979</u>
<u>LIBRARY PENAL FINE FUND</u>				
ASSETS:				
Cash and cash investments	\$ 253,185	\$ 229,547	\$ 367,109	\$ 115,632
LIABILITIES:				
Fines and fees due to local municipalities and libraries	\$ 134,921	\$ 231,853	\$ 366,774	\$ -0-
Unallocated receipts	118,264	343,623	346,255	115,632
	\$ 253,185	\$ 575,476	\$ 713,029	\$ 115,632
<u>COOPERATIVE EXTENSION TRUST</u>				
ASSETS:				
Cash and cash investments	\$ 5,577	\$ 16,913	\$ 14,421	\$ 8,069
LIABILITIES:				
Unallocated receipts	\$ 5,577	\$ 16,962	\$ 14,470	\$ 8,069
<u>TOTALS - ALL TRUST AND AGENCY FUNDS</u>				
ASSETS:				
Cash and cash investments	\$ 1,164,564	\$ 13,514,487	\$ 13,125,956	\$ 1,553,095
Accounts receivable	51,077	44,950	79,977	16,950
	\$ 1,215,641	\$ 13,559,437	\$ 13,205,933	\$ 1,569,145
LIABILITIES:				
Undistributed taxes-				
Current	\$ 284,469	\$ 12,848,276	\$ 12,211,013	\$ 921,732
Delinquent	87,683	501,266	568,824	20,125
Due to State of Michigan	321,809	2,143,222	2,164,592	300,439
Fines and fees due to local municipalities and libraries	160,216	785,342	945,677	(119)
Trust deposits	230,628	683,904	716,688	197,844
Unallocated receipts	130,836	5,448,167	5,449,879	129,124
	\$ 1,215,641	\$ 22,410,177	\$ 22,056,673	\$ 1,569,145

STATISTICAL DATA

COUNTY OF MUSKEGON

GENERAL FUND EXPENDITURES BY FUNCTION*

Ten Years Ended December 31, 1979
(Unaudited)

Year Ended December 31	Legislative	Judicial	General County Government	Public Safety	Health	Welfare	Cultural	Recreation	Other	Total
1970	\$ 68,147	\$ 642,665	\$ 915,849	\$ 567,481	\$ 564,398	\$1,156,759	\$ 45,000	\$20,000	\$ 376,281	\$4,356,580
1971	68,684	752,387	864,013	611,685	490,912	820,546	40,000	15,000	573,252	4,236,479
1972	74,193	814,979	1,149,031	707,642	383,549	1,320,302	65,000	16,000	549,438	5,080,134
1973	77,584	1,068,347	1,700,439	1,169,576	582,872	1,033,223	73,000	18,000	772,881	6,495,922
1974	74,861	1,315,489	1,952,254	1,410,164	771,445	1,363,006	90,222	18,000	1,013,573	8,009,014
1975	107,381	1,451,128	1,913,055	1,505,494	932,405	1,360,702	23,419	18,092	621,999	7,933,675
1976	100,694	1,597,178	2,079,017	1,733,780	708,320	1,040,609	131,529	25,000	292,595	7,708,722
1977	106,993	1,761,328	2,428,252	1,897,688	750,928	871,415	123,315	25,000	379,344	8,344,263
1978	115,118	1,826,237	2,794,181	2,178,538	821,122	784,297	239,017	24,996	217,877	9,001,383
1979	132,548	2,041,703	3,053,151	2,390,878	1,115,084	714,710	278,901	25,728	169,310	9,922,013

* Includes operating transfers to other funds.

COUNTY OF MUSKIEGON

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten Years Ended December 31, 1979
(Unaudited)

Year Ended Dec. 31	Taxes	Licenses and Permits	Fines and Forfeits	Use of Money and Property	Inter- Governmental Revenue	Current Services	Sales	Reim- bursements	Miscel- laneous	Refunds	Totals	Residual Equity Transfer*
1970	\$3,021,992	\$ 59,692	\$ 70,643	\$ 80,968	\$ 657,058	\$320,035	\$ 3,509	\$ 9,828	\$ 91,736	\$ 2,309	\$4,317,770	\$ -
1971	3,475,204	55,186	104,908	72,801	592,474	349,693	6,048	2,946	39,195	276,974	4,975,429	-
1972	3,795,122	64,895	99,697	96,979	805,845	417,775	-	-	280,747	-	5,561,060	-
1973	4,215,216	64,442	241,276	284,372	1,763,816	475,634	25,026	7,504	-	15	7,077,301	-
1974	4,704,531	62,710	222,632	502,711	1,235,717	458,666	100,966	21,884	-	6,585	7,316,402	-
1975	4,636,629	58,041	288,746	351,966	1,384,935	537,113	144,778	179,670	-	311	7,582,189	-
1976	4,644,026	55,163	265,352	226,577	1,446,144	581,513	172,324	58,343	24,381	-	7,473,823	172,487
1977	4,963,090	100,527	269,135	276,135	1,747,554	683,805	138,284	29,383	-	-	8,207,913	173,166
1978	5,245,965	144,769	351,563	361,285	1,570,750	799,789	198,154	58,045	-	-	8,730,320	353,412
1979	5,673,705**	131,412	401,643	658,450	1,446,133	852,606	362,178	178,099	-	-	9,704,226	471,896

* Annual transfer from Delinquent Tax Revolving Funds (Internal Service Funds).

** The State of Michigan enacted a tax limitation amendment (Headlee Amendment) in 1979. This reduced Muskegon County's 1979 millage rate from 6.20 to 5.9730.

COUNTY OF MUSKEGON

PROPERTY TAX LEVIES AND COLLECTIONS

Ten Years Ended December 31, 1979
(Unaudited)

Year Ended December 31	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Collections to Current Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Current Tax Levy
1969	\$2,967,217	\$2,628,440	88.58%	\$284,274	\$2,912,714	98.16%	\$291,293	9.82%
1970	3,076,888	2,846,257	92.50	358,894	3,205,151	104.16	163,030	5.30
1971	3,943,475	3,530,715	89.53	375,363	3,906,078	99.05	200,427	5.08
1972	4,140,097	3,740,274	90.34	339,574	4,079,848	98.54	260,427	6.29
1973	4,284,795	3,862,950	90.15	648,132	4,511,082	105.28	34,388	.80
1974	4,563,100	4,056,309	88.89	526,780	4,583,089	100.43	14,399	.32
1975	4,623,007	4,073,452	88.11	547,170	4,620,622	99.95	16,784	.36
1976	4,404,473	3,817,080	86.66	567,212	4,384,292	99.54	20,181	.46
1977	4,720,454	4,144,728	87.80	566,037	4,710,765	99.79	9,689	.21
1978	5,122,644	4,562,222	89.06	275,996	4,838,218	94.45	284,426	5.55
1979	5,616,390	*	*	*	*	*	*	*

* Tax collections are not received from other local units until after December 31, 1979 and are not delinquent until March 1, 1980.

COUNTY OF MUSKEGON
 ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY
 Ten Years Ended December 31, 1979
 (Unaudited)

<u>Year Ended December 31</u>	<u>Real Property</u>		<u>Personal Property</u>	<u>Total* Equalized Value</u>
	<u>Assessed</u>	<u>Equalized</u>	<u>Assessed and Equalized</u>	
1970	\$395,905,925	\$432,116,109	\$120,888,150	\$553,004,259
1971	410,077,488	450,783,416	128,924,673	579,708,089
1972	433,937,113	471,268,156	139,911,058	611,179,214
1973	455,286,861	501,499,402	136,943,726	638,443,128
1974	505,266,988	533,098,150	148,426,479	681,524,629
1975	559,308,348	576,100,250	169,822,235	745,922,485
1976	601,192,906	615,014,685	95,503,808	710,518,493**
1977	659,393,469	662,558,834	99,424,319	761,983,153
1978	703,403,074	716,326,993	102,482,161	818,809,154
1979	802,083,336	828,973,386	111,323,413	940,296,799

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

** The Michigan Legislature amended various laws which exempted Michigan businesses from ad valorem personal property taxation on inventory effective with the 1976 tax levy and substituted it with the single business tax which is collected by the state and remitted to the local governmental units. The equalized value of inventory was \$79,507,470 in 1975.

COUNTY OF MUSKOGON

PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS

Ten Years Ended December 31, 1979
(Unaudited)

Year Ended December 31	City and Villages	Intermediate and Special Education School District	County	TAX RATES		
					Township and Community College	Total
1970	\$12.29	\$28.79	\$6.40	\$4.90	\$52.38	
1971	12.29	28.59	7.40	4.95	53.23	
1972	12.31	29.20	7.25	5.15	53.91	
1973	12.81	30.54	7.20	5.40	55.95	
1974	12.77	30.25	7.10	5.48	55.60	
1975	12.79	30.52	6.70	5.62	55.63	
1976	13.29	31.45	6.65	3.68	55.07	
1977	13.54	32.44	6.55	5.20	57.73	
1978	14.25	34.04	6.60	6.42	61.31	
1979	8.31	33.38	6.32	3.87	51.88	
				TAX LEVIES		
1970	\$4,896,499	\$16,872,923	\$3,539,009	\$2,110,379	\$27,418,810	
1971	5,063,471	17,268,787	4,289,839	2,192,412	28,814,509	
1972	5,516,413	18,846,842	4,431,386	2,364,176	31,158,817	
1973	5,989,628	20,594,541	4,596,789	2,630,226	33,811,184	
1974	6,150,474	21,844,969	4,838,824	2,772,546	35,606,813	
1975	7,026,554	24,004,694	4,997,680	3,104,457	39,133,385	
1976	6,273,499	24,092,169	4,724,947	1,626,684	36,717,299	
1977	6,671,943	25,855,480	5,035,990	3,107,636	40,671,049	
1978	7,110,455	27,896,956	5,404,140	3,250,908	43,662,459	
1979	7,800,064	31,373,639	5,997,704	3,615,175	48,786,582	

COUNTY OF MUSKEGON

RATIO OF NET GENERAL BONDED DEBT TO
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten Years Ended December 31, 1979
(Unaudited)

Year Ended December 31	Population*	Equalized Value	Net Bonded Debt	Ratio of Bonded Debt to Equalized Value	Net Bonded Debt Per Capita
1970	157,426	\$553,004,259	\$2,625,000	.47	\$16.67
1971	157,426	579,708,089	2,425,000	.42	15.40
1972	157,426	611,179,214	2,200,000	.36	13.97
1973	157,426	638,443,128	1,975,000	.31	12.55
1974	157,426	681,524,629	1,725,000	.25	10.96
1975	157,426	745,922,485	1,475,000	.20	9.37
1976	157,426	710,518,493	1,200,000	.17	7.62
1977	157,426	761,983,153	925,000	.12	5.88
1978	157,426	818,809,154	625,000	.08	3.97
1979	157,426	940,296,799	325,000	.03	2.06

* = Based on 1970 Census

COUNTY OF MUSKEGON
 STATEMENT OF DIRECT AND OVERLAPPING DEBT
 December 31, 1979
 (Unaudited)

	Net Debt Outstanding	Percentage Applicable to this Governmental Unit	Share of Debt
County at large	\$10,410,046	100%	\$10,410,046
School districts	28,918,755	97	28,051,192
Cities and villages	7,321,000	100	7,321,000
Townships	355,000	100	355,000
County issued bonds paid by local muni- cipalities	50,485,000	100	50,485,000
Muskegon Community College and Inter- mediate School District	<u>764,302</u>	100	<u>764,302</u>
	<u>\$98,254,103</u>		<u>\$97,386,540</u>

COUNTY OF MUSKEGON
STATEMENT OF LEGAL DEBT MARGIN

December 31, 1979
(Unaudited)

State equalized value		<u>\$940,296,799</u>
Debt limit 10 percent of equalized value		\$ 94,029,680
Amount of debt applicable to debt limit		
Total bonded debt	\$62,260,000	
Other debt	<u>245,217</u>	
	62,505,217	
Less assets available for debt retirement	<u>59,166,812</u>	
Total amount of debt applicable to debt limit		<u>3,338,405</u>
Legal debt margin		<u>\$ 90,691,275</u>

COUNTY OF MUSKEGON

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1979
(Unaudited)

<u>Fiscal Year</u>	<u>Principal*</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service To General Expenditures</u>
1970	\$175,000	\$112,425	\$287,425	\$4,356,580	6%
1971	200,000	103,050	303,050	4,236,479	7
1972	225,000	93,100	318,100	5,080,134	6
1973	225,000	83,762	308,762	6,495,922	5
1974	250,000	75,500	325,500	8,009,014	4
1975	250,000	64,625	314,625	7,933,675	4
1976	275,000	54,125	329,125	7,708,722	4
1977	275,000	43,125	318,125	8,344,263	4
1978	300,000	31,625	331,625	9,001,383	4
1979	300,000	19,475	319,475	9,922,013	3

*Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

COUNTY OF MUSKEGON

SCHEDULE OF INSURANCE IN FORCE
December 31, 1979
(Unaudited)

Type of Coverage Name of Company	Policy Number	Policy Period From To	Annual Premium	Details of Coverage	Liability Limits
Auto Fleet Northwestern National	CLA-53 37 44	05/01/79 - 05/01/80	\$17,227	Auto Insurance	\$500,000 per person \$500,000 per occurrence \$500,000 property damage
Aviation United States Fire Ins .	AC-21191	03/31/79 - 03/31/80	490	Aviation Insurance for aircraft pilots	\$1,000,000
Boiler and Machinery American Motorist Ins.	8XM36223	03/07/78 - 03/07/81	6,032	Blanket items like generators, electric motors, transformers, combustion engines, etc.	\$2,000,000 accident \$5,000 deductible
Dental Self-Insurance	017801	Runs indefinitely	-	Employee dental work	\$2.50 Single \$8.00 Married \$600 per year per individual
Depositors Forgery Lumberman's Mutual	3F268-886	01/01/80 - 01/01/81	62	Losses due to for- gery or alteration	\$25,000 per occur- rence
Disability	79444426	02/01/80 - 01/31/81	-	Long-term disabi- lity	\$.48 per \$100 of in- sured monthly earnings. 60% of insured mon- thly earnings up to a maximum monthly indemnity of \$1,500 for period of 1 yr.

COUNTY OF MUSKEGON

SCHEDULE OF INSURANCE IN FORCE - CONTINUED
 December 31, 1979
 (Unaudited)

Type of Coverage Name of Company	Policy Number	Policy Period From To	Annual Premium	Details of Coverage	Liability Limits
Employee Fidelity Bonds Lumberman's Mutual Casualty	35268-887	03/16/77 - 03/16/81	\$ 302	Employee Blanket	\$5,000 employee (de- partments not covered; Sheriff, Road, Medical Care Facility, Parks, Register of Probate, Social Services, ex- cept those covered in special endorse- ment)
Employee Fidelity Bonds Lumberman's Mutual Casualty	9F 262-746	03/16/79 - 03/16/82	263	Separate bond for Brookhaven employees	\$25,000
Fire Insurance Lumberman's Mutual Ins. Co.	21-15-83-67	03/07/78 - 03/07/81	18,576	Fire and Extended Coverage	\$12,349,081 per state- ment of values, blanket building and personal property. \$5,000 per item de- ductible
Fire Insurance for Grain Center Puritan Ins. Co.	FT 50 0086	10/01/79 - 10/01/80	2,500	Fire Coverage for Grain Center lo- cated at Wastewater site	\$322,000 building \$460,000 contents
Fire Insurance for Northshore Hartford Fire Ins.	81CFAP2769	11/06/79 - 11/06/80	610	Fire and extended coverage	\$265,000 \$1,000 deductible
General Liability Guaranty National Ins. Co.	GLA-0042774	01/20/80 - 01/20/81	57,500	Comprehensive	\$500,000 combined single limit \$500,000 annual aggregate

COUNTY OF MUSKEGON

SCHEDULE OF INSURANCE IN FORCE - CONTINUED
 December 31, 1979
 (Unaudited)

Type of Coverage Name of Company	Policy Number	Policy Period From To	Annual Premium	Details of Coverage	Liability Limits
General Liability - Brookhaven Hartford Fire Ins.	81SMP 105081	09/01/78 - 09/01/81	\$17,819	Comprehensive to in- clude Brookhaven faci- lity, boiler house and service building, Childhaven	\$6,471,720 building and contents, \$300,000 per occurrence
Commercial Umbrella Liability Great American Surplus Lines	9 CU 00860	01/20/80 - 01/20/81	26,670	Umbrella Coverage	\$1,000,000 limit per occurrence with \$10,000 retention limit each occurrence
Law Library Self-Insurance					
Library General Library Policy Hartford Group	81-SLP-620003	02/01/80 - 02/01/81	2,072	Equipment (general)	Books and library materials-\$227,719.59; equipment-\$38,343.88; office supplies -\$2,300; total value - \$268,363.47, \$250 de- ductible. Film in- spection machine - \$7,545 full value.
Library-Inland Marine Hartford Group	81-1C875670	02/01/80 - 02/01/81	185	Specific equipment located Muskegon Heights branch	\$4,273.60-Audio visual equipment

COUNTY OF MUSKEGON

SCHEDULE OF INSURANCE IN FORCE - CONTINUED
 December 31, 1979
 (Unaudited)

Type of Coverage Name of Company	Policy Number	Policy Period From To	Annual Premium	Details of Coverage	Liability Limits
Money and Security Bonds	7B510741	01/01/77 - 01/01/81	\$ 2,329	Covers employees which have access to County money	Monies and security coverage inside and outside of the building-various amounts; \$100,000 each for Accounting Director, Deputy Treasurer; \$500,000 money orders and counterfeit paper and currency coverage. Excludes Social Services, Co. Parks, Road Commission and Medical Care Facility
Public Official Bonds Lumberman's Mutual	7S268-885	01/01/77 - 01/01/81	532	Covers elected officials	Individual bonds of various amounts covering elected officials. Example: Drain Commissioner, \$5,000; Treasurer, \$200,000
Public Official Errors and Omission Bonds Cranford Ins. Co.	CL 1285	08/03/79 - 08/03/80	6,368	Covers elected officials	\$1,000,000 each loss \$300,000 aggregate limit
Transit Insurance Transit Casualty Co.	GLA-76-03-98	09/30/78 - 09/30/81	25,549	Bus Fleet Coverage	\$250,000 each person \$1,000,000 each occurrence, \$100,000 occurrence/property damage

COUNTY OF MUSKOGEE

SCHEDULE OF INSURANCE IN FORCE - CONTINUED
December 31, 1979
(Unaudited)

Type of Coverage Name of Company	Policy Number	Policy Period From To	Annual Premium	Details of Coverage	Liability Limits
Workmen's Compensation (1) Self-Insurance (2) Employer's Reinsurance Corp.	C-16705-R	07/01/79 - 07/01/80	\$89,071	Excess worker's compensation coverage	\$150,000 each occurrence, \$1,000,000 excess, \$500,000 per-sonal injury. Aggregate excess \$330,056, Retention: \$150,000
Airport Liability U.S. Aircraft Ins. Co.	LG-15937	11/19/78 - 11/19/81	2,882	General Liability	Bodily and personal injury, \$5,000,000; Aggregate - total liability of company
Liability American Home Assoc.	PPL-3507567	09/24/78 - 09/24/80	1,440	Police professional	\$300,000 each incident \$100,000 each person
Boilers & Machinery American Motorists Assoc.	7XM10910	10/09/77 - 10/09/80	212	Blanket Boilers	\$300,000 per accident
Snowmobile Trail Liability Northfield Ins. Co.	GL 07356	01/23/80 - 01/23/81	1,500	General Liability for the Snowmobile Trail	\$25,000 each occurrence
Tax Collection Bonds (short-term) Wolverine Ins. Co.	B 274462	12/01/79 - 03/31/80	3,166	Bonds-municipal Treasurers Collect Co. Taxes	Percentage of Tax Rolls

COUNTY OF MUSKEGON

SCHEDULE OF INSURANCE IN FORCE - CONTINUED
 December 31, 1979
 (Unaudited)

Type of Coverage Name of Company	Policy Number	Policy Period From To	Annual Premium	Details of Coverage	Liability Limits
Jail Remodeling Builders Risk	CF 822121	05/11/79 - 05/11/80	\$ 2,997	Coverage for Jail Remodeling	\$2,100,000 coverage
Mental Health Comprehensive Business Continental Ins. Co.	CBP 110167	11/07/79 - 11/07/80	\$ 6,951	Auto Fleet	\$100,000 each incident \$300,000 each occur- rence \$50,000 each occur- rence
Travel Insurance Continental Casualty	SR68041580	03/01/80 - 03/01/81	175	Hospital Professional Public Employer Blanket Bond Death Benefit	\$100,000/\$300,000 \$10,000 \$100,000 each \$500,000 aggregate limit

COUNTY OF MUSKEGON

LABOR AGREEMENTS

December 31, 1979
(Unaudited)

Local 586, Services Employees International, AFL-CIO, Professional and Clerical Division:

Building Employees	Expiration Date 12-31-79
Wastewater Employees	Expiration Date 12-31-79
Community Mental Health Employees	Expiration Date 12-31-80

Michigan Licensed Practical Nurses Association:

Brookhaven Practical Nurses	Expiration Date 12-31-81
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Local 570, Council 11, American Federation of State, County and Municipal Employees, AFL-CIO:

Brookhaven Employees	Expiration Date 12-31-79
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Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America:

Airport Security Officers	Expiration Date 12-31-79
Sheriff Dept. Deputies	Expiration Date 12-31-79
Sheriff Command Officers	Expiration Date 12-31-80
District Court Employees	Expiration Date 12-31-80

COUNTY OF MUSKEGON
MISCELLANEOUS STATISTICAL DATA

December 31, 1979
(Unaudited)

Date of Incorporation: July 18, 1859
Form of Government: Elected Board of Commissioners from Eleven Districts

Area: 520 Square Miles
Miles of Sewers, Storm and Sanitary: 350

Police Protection:
Number of Employees: 98
Jail Capacity: 154
Vehicular Patrol Units: 11

Parks and Recreation: Muskegon County has miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are nine county parks with 304 acres. There are 12,500 acres of National Forest land.

Education:
Number of School Districts: 13
Number of Administrative Personnel: 98
Number of Teachers: 1,732
Number of Students: 38,232

Enterprises:
Wastewater Treatment:
Number of Users 14
Data on Use or Consumption 28,612,000 Gallons per day
Plant Capacity 42,000,000 Gallons per day
Data on Distribution System 60% Industrial 40% Residential

Airport:
Number of Users 168,233 Passengers Annually
Data on Use 91,604 Landings and Take Offs Annually
Present Capacity 350,000 Passengers Annually

Solid Waste:
Number of Users 1,000
Data on Use 21,500 Cubic Yards Filled
Plant Capacity 22,000,000 Cubic Yards

Transit:
Number of Users 420,365
Data on Use 484,364 Miles Traveled
Number of Buses 16

Employees as of December 31, 1979: 1,454

COUNTY OF MUSKEGON

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1979
(Unaudited)

Election:

Number of Registered Voters:	90,841
Number of Votes Cast In:	
Last General Election:	55,817
Last County Election:	15,337

Percentage of Registered Voters Voting In:

Last General Election:	61%
Last County Election:	20%

Residential Characteristics: According to the 1970 U.S. Census, there were 49,895 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 83.1%; Multi-Family, 15.0%; and Mobile Home, 1.9%; of these 75.2% are owner occupied.

<u>Population County for Last U.S. Census (1970):</u>	157,426
<u>Estimated Current Population:</u>	158,000

Age Distribution of Population (1970 Census)

	<u>Male</u>	<u>Female</u>
Total Population	76,498	80,928
Under 5 years	9.6%	8.6%
5 to 9 years	11.1%	10.7%
10 to 19 years	22.9%	21.3%
20 to 44 years	28.0%	29.8%
45 to 64 years	20.2%	20.2%
Over 65 years	7.5%	9.4%

Retail Sales

1967	\$262,000,000
1968	282,000,000
1969	300,000,000
1970	317,000,000
1971	340,000,000
1972	380,000,000
1973	408,000,000
1974	412,000,000
1975	427,000,000
1976	469,500,000
1977	482,246,000
1978	554,691,000

(Source: Muskegon Area Chamber of Commerce)

COUNTY OF MUSKEGON

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1979
(Unaudited)

Family Income: According to the 1970 U.S. Census, 39,260 families resided in Muskegon County. The mean family income in 1976 was \$12,554, per capita personal income was \$3,131.

Principal Taxpayers - 1978

<u>Taxpayer</u>	<u>Equalized Value</u>
Consumers Power Company	\$57,039,388
Teledyne Continental Motors	13,972,354
S.D. Warren	11,459,698
Michigan Consolidated Gas Co.	9,686,839
Campbell, Wyant, & Cannon	7,590,621
Sealed Power Corp.	7,162,652
Howmet Corp.	6,992,592
Hooker Chemical	5,494,694
Brunswick Corp.	4,410,837
Shaw-Walker Co.	3,812,630

Equalized Value: \$940,296,799

By Use

Residential	59.96%
Commercial	16.64%
Industrial	17.35%
Agricultural	3.05%
Utilities	2.90%
Timber and Cut-over	.10%

By Class

Real Property	88.16%
Personal Property	11.84%

Largest Employers

<u>Company</u>	<u>Approximate Number of Employees</u>
Howmet Corp.	2,826
Sealed Power Corp.	2,000
Campbell, Wyant & Cannon	1,952
General Telephone Company	1,600
Teledyne Continental Motors	1,485
County of Muskegon	1,454
S.D. Warren	1,050
Shaw Walker	978
Dresser Industries, Inc.	807
Kaydon Bearing Division	600