

**COMPREHENSIVE**

**ANNUAL**

**FINANCIAL**

**REPORT**

**COUNTY OF MUSKEGON**

**MUSKEGON, MICHIGAN**



for the year ended December 31, 1986

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GENERAL PURPOSE FINANCIAL STATEMENTS

GENERAL AND SPECIAL REVENUE FUNDS

DEBT SERVICE FUNDS

CAPITAL PROJECTS FUNDS

SPECIAL ASSESSMENT FUNDS

ENTERPRISE FUNDS

INTERNAL SERVICE FUNDS

TRUST AND AGENCY FUNDS

GENERAL FIXED ASSETS ACCOUNT GROUP

STATISTICAL SECTION

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

of

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN

for the year ended December 31, 1986

## BOARD OF COMMISSIONERS

RAYMOND A. GRENNAN, CHAIRMAN

DENNIS BABCOCK  
ELSIE CHRISTENSEN  
WILLIAM DARCY  
MARK FAIRCHILD  
JACOB O. FUNKHOUSER

WILLIAM GILL  
KENNETH HULKA  
HERMAN IVORY  
ROBERT NOLAN  
SAM WENDLING

## COUNTY ADMINISTRATOR/CONTROLLER

FRANK BEDNAREK

Prepared By  
Accounting Department  
JOSEPH W. SIEDENSTRANG, CPA  
Accounting Director

Published June, 1987



COMPREHENSIVE ANNUAL FINANCIAL REPORT

COUNTY OF MUSKEGON

December 31, 1986

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# MUSKEGON COUNTY

M I C H I G A N

990 TERRACE STREET, MUSKEGON, MICHIGAN 49442 • 616-724-6211

**ADMINISTRATOR/CONTROLLER**

## BOARD OF COMMISSIONERS

Raymond A. Grennan, Chair  
Dennis L. Babcock, Vice Chair  
Elsie A. Christensen  
William Darcy  
Mark F. Fairchild  
Jacob O. Funkhouser  
Bill Gill  
Kenneth Huka  
Herman Ivory  
Robert J. Nolan  
Sam Wendling

March 30, 1987

Honorable Raymond Grennan, Chairman and Members  
Muskegon County Board of Commissioners  
County of Muskegon  
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1986, is submitted herewith. This report has been audited by Seidman & Seidman, an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable State statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with County administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

### Accounting System and Budgetary Control

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. The County's internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. Internal control evaluations occur within this framework. The County's internal

accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

### The Reporting Entity and Its Services

In conformance with National Council on Governmental Accounting Statement 3, Defining the Entity, the County includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The County provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, welfare, culture, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public mass transit), and general administrative services.

### General

The economic climate in Michigan continued to improve. Unemployment decreased. Revenues increased, particularly from State sources. The County, influenced by these favorable changes in the economic condition, accelerated its promotion of tourism and industry by:

- . Approving a district heating plan study
- . Establishing a shoreline trail
- . Approving the building of 20 new small airplane hangars
- . Approving 7 economic development loans with a total dollar value of \$468,000 to maintain or create 26 jobs
- . Receiving a \$10,000 grant to assist with construction and clear-up of Heritage Landing, a 19-acre waterfront site
- . Opening a new 200-room hotel and convention center
- . Accepting a \$365,000 grant for economic development
- . Executing a land sale agreement with a high-technology industry
- . Authorizing an air service study to assist with developing Muskegon's airport
- . Purchasing three trolleys and expanding the transit system by adding a downtown circulator route
- . Continuing improvements at the county fairground site, by expanding parking and general grounds improvements
- . Purchasing a snowmobile trail groomer to enhance winter tourism potential
- . Authorizing the establishment of a Foreign Trade Zone in cooperation with Kent and Ottawa counties to capitalize on airport and port facilities
- . Authorizing airport terminal improvements to upgrade and continue the airport's competitiveness

The County made strides in providing general government services during the year by:

- . Authorizing the construction of a new county mental health administration facility
- . Establishing a department of corporate counsel
- . Expanding solidwaste operations to accommodate additional volume
- . Redesigning, within the court system, a community service program as an alternative to jail
- . Adopting a no-smoking policy to promote health for employees
- . Accepting a grant for seat-belt program
- . Settling four union contracts through December 31, 1988
- . Installing a new computer system for the public health operations
- . Expanding the sheriff's staff by 9.5 positions

The County is looking to the future. It is progressing economically and environmentally. Efforts are being made to diversify the economy and improve the industrial base. Cost containment efforts have resulted in budgetary surpluses and maintenance of the County's sound financial condition.

General Governmental Revenues

Revenues for the County general and special revenue funds totaled \$49,231,176, a 3.2 percent increase over last year. The major source of these revenues was property taxes totaling \$8,968,396. Intergovernmental receipts totaled \$28,968,209 and charges for services totaled \$8,410,158. The detail of general governmental revenues as compared to the prior year is as follows:

	<u>1986</u>	<u>1985</u>	Percent Increase (Decrease)	1986 Percent of Total
	(000)	(000)		
Taxes	\$ 8,968	\$ 8,847	1.0 %	18.2%
Licenses & Permits	11	39	(71.8)	.1
Intergov't. Revenue	28,968	28,261	2.5	58.8
Charges for Services	8,410	7,748	8.5	17.1
Fines & Forfeitures	583	586	.1	1.2
Investment Income	1,563	1,639	(4.6)	3.1
Rentals	89	88	1.1	.2
Other	639	516	23.8	1.3
	-----	-----	-----	-----
	\$49,231	\$47,724	3.2 %	100.0%
	=====	=====	=====	=====

This overall 3.2 percent increase in revenues compares to a 1986 inflation rate of 1.1 percent. It is important to note that the County's real revenue growth was 291 percent above the 1986 inflation rate.

General Governmental Expenditures

Expenditures for the County's general and special revenue funds totaled \$48,536,806, a 3.5 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$23,193,297, or 47.8 percent of total expenditures. A summary of expenditures by general category is as follows:

	1986 (000)	1985 (000)	Percent Increase (Decrease)	1986 Percent of Total
Legislative	\$ 196	\$ 189	3.7 %	.4%
Judicial	2,950	3,194	(8.3)	6.1
General County Gov't.	6,162	5,662	8.8	12.7
Public Safety	4,243	4,188	1.3	8.7
Highways & Streets	5,993	8,101	(26.0)	12.3
Health & Mental Health	23,193	20,284	14.3	47.8
Welfare	3,534	3,358	5.2	7.3
Culture	663	605	9.6	1.4
Recreation	702	63	1114.3	1.5
Other	-	18	(100.0)	-
Capital Outlay	901	1,249	(27.9)	1.8
	-----	-----	-----	-----
	\$48,537	\$46,911	3.5 %	100.0%
	=====	=====	=====	=====

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	1983 (000)	1984 (000)	1985 (000)	1986 (000)	1986 Increase (Decrease) Over 1983
General County Gov't.	5,339	5,852	5,662	6,162	11.5
Health and Mental Health	16,770	18,664	20,284	23,193	38.3
Welfare	3,887	2,970	3,358	3,534	(10.0)
Recreation	226	302	63	702	310.6

General County Governmental and recreation expenditures increased due to promotion of tourism in the area. Health and Mental Health expenditures increased by 38.3 percent over this period. This occurred because of new state procedures providing for the care of Muskegon County residents in State Institutions and Residential Services. Current contracts provide that the County pay the full cost for care, with reimbursement of 90 percent from the State. Welfare expenditures declined by 10.0 percent. This decrease reflects more direct involvement by the state and federal governments in delivering these services to our community without the County's financial involvement.

#### Enterprise Operations

The County's enterprise funds performed exceptionally well in 1986 and the following provides a detailed analysis:

	1986 Income (Loss) Transferred to <u>Retained Earnings</u>	1986 Unreserved Retained Earnings <u>(Deficit )</u>
Solid Waste Mgmt.	\$ 217,446	\$ 634,239
Fly Ash Program	-	-
W/W Transfer Station	144,019	152,165
Muskegon Co. Airport	(5,747)	520
Transit System	-	-
Wastewater Mgmt. System	651,928	3,962,059
Northside Water	76,486	274,821

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>
Average gallons per day (in millions)	34.770	35.000	34.050	34.000	34.000
Operating revenues (000)	\$3,694	\$6,237	\$5,009	\$5,202	\$4,556
Operating expense (before deprec.(000))	3,337	4,638	4,214	3,910	4,282
Operating profit (before transfers) (000)	357	1,599	795	1,292	274

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$6,098,021 (of which \$3,962,059 is unreserved), a healthy improvement compared to the previous year's position. This continued growth resulted from controlling expenditures in a capital intensive and energy consuming environment. The revenue stream was enhanced by the set-aside and Payment-in-Kind (PIK) programs of the federal government, as the County manages a 5,000 acre corn farm as part of its wastewater treatment program.

Airline deregulation has impacted on the financial operations of the County's airport over the last five years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to County residents in Muskegon and Laketon Townships.

#### Capital Improvements Plan

The County has become involved in various projects to encourage and promote economic development. Two of these are: airport enhancements, and sewer rehabilitation and enlargement.

### Debt Structure

The only general obligation debt of the County is \$3.2 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will ever need to be assessed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the County's debt position. The County's valuation was \$1,351,146,322. The County's current general obligation debt is \$3,200,000. The ratio of debt to assessed value was .24 percent. The general obligation debt per capita was \$20.39.

County building authority bonds of \$2,650,000, issued in 1984, were used to build a new convention center in combination with a new 200-room hotel. Lease payments are pledged for the payment of annual debt service. Current projections indicate that the lease payments will be sufficient to meet principal and interest requirements.

The County's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$43,255,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$20,300,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

### Cash Management

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with State law. The investment program yielded \$3,715,946 in 1985, and \$3,029,314 in 1986. Interest returns on investments in 1985 and 1986 were as follows:

	<u>1985</u>	<u>1986</u>
Certificates of Deposit	7.20 - 16.42%	5.65 - 13.93%
Commercial Paper	7.75 - 9.88	5.66 - 8.50
Money Market	7.00 - 8.00	5.50 - 6.50

The average monthly investment was \$39.1 million. Certificates of deposit averaged \$25.7 million. Commercial paper averaged \$11.7 million, and money market funds averaged \$1.7 million. This resulted in an average yield of 7.8 percent.

Investment of idle cash is one of the few means which the County has to increase revenues without increasing taxes or fees. Efforts such as this have made the County successful with its cash management program returns.

### Independent Audit

The County is not required by ordinance or statute to have an independent audit. In 1986, however, independent auditors were engaged for the twelfth consecutive fiscal year to perform an annual audit of the County's books of account, financial records, and transactions. The opinion of Siedman & Seidman, independent certified public accountants, is included in this report.

### Financial Reporting Excellence Award

The Government Finance Officers Association of the United States and Canada first awarded a Certificate of Achievement for Excellence in Financial Reporting to the

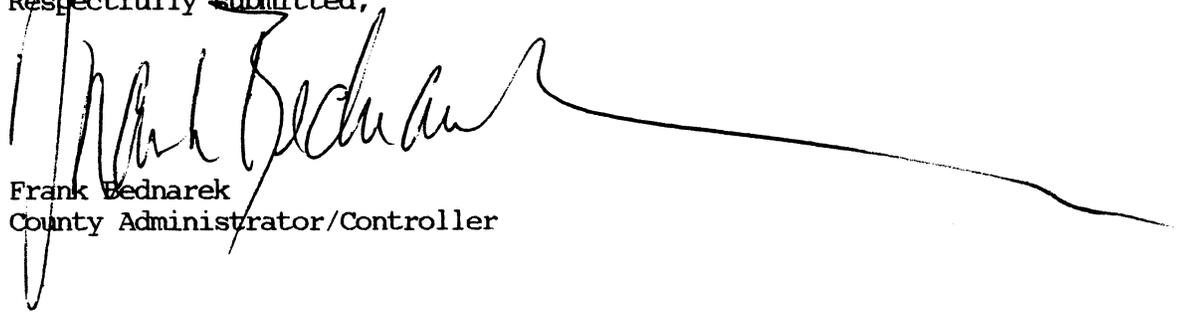
County of Muskegon, Michigan for its annual financial report for the fiscal year ended December 31, 1976. The County has retained the certificate since.

In order to be awarded a certificate of conformance, a governmental unit must <sup>achievement for excellence in financial reporting</sup> publish an easily readable and efficiently organized comprehensive annual financial report with the contents conforming to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The County's current report continues to conform to Certificate of Conformance Program requirements, and it is being submitted to the GFOA for compliance review.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Accounting Department. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,

A large, stylized handwritten signature in black ink, which appears to read "Frank Bednarek". The signature is written over the typed name and extends to the right across the page.

Frank Bednarek  
County Administrator/Controller

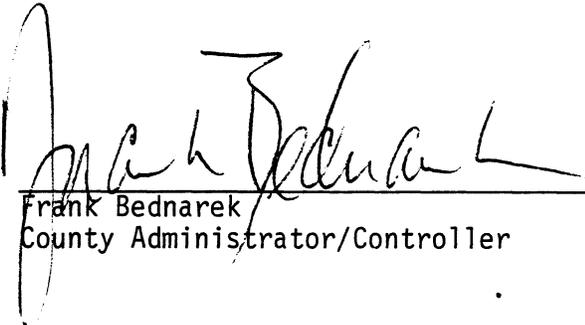
STATEMENT OF MANAGEMENT'S  
RESPONSIBILITY FOR FINANCIAL STATEMENTS

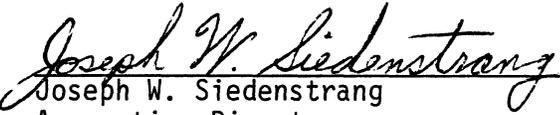
The Administration of Muskegon County is responsible for the integrity of the financial data reported by the County. These financial statements are prepared in accordance with generally accepted accounting principles applicable to county government and Michigan State Statutes.

The County maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the County.

Seidman & Seidman, independent certified public accountants, have examined the accompanying general purpose financial statements and supplemental financial information and their auditors' report appears on page 12.

6/1/87  
Date

  
\_\_\_\_\_  
Frank Bednarek  
County Administrator/Controller

  
\_\_\_\_\_  
Joseph W. Siedenstrang  
Accounting Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of  
Muskegon, Michigan

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1985

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



*Betty Jo Harker*  
President

*Jeffrey L. Essler*  
Executive Director



To the Board of Commissioners of  
the County of Muskegon, Michigan

We have examined the general purpose financial statements of the County of Muskegon (a Michigan public body) as of and for the year ended December 31, 1986 (June 30, 1986 and September 30, 1986 for certain special revenue funds), identified in the table of contents and contained on pages 15 through 40 inclusive. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the following funds and account groups: (1) Muskegon County Road Commission (included with special revenue funds and reflecting total assets, revenues and fund balances of 31%, 22% and 37%, respectively, of the related fund type totals); (2) general fixed assets group of accounts maintained by the Muskegon County Road Commission reflecting 24% of the related account group total; and (3) general long-term debt of the Muskegon County Road Commission reflecting 24% of the related account group total. Those financial statements were examined by other auditors whose report thereon has been furnished to us and our opinion expressed herein, insofar as it relates to those funds and accounts, is based solely on the reports of the other auditors.

In our opinion, based upon our examination and the report of other auditors, the general purpose financial statements referred to above present fairly the financial position of the County of Muskegon, Michigan at December 31, 1986 (June 30, 1986 and September 30, 1986 for certain special revenue funds), and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplementary financial information contained on pages 43 through 192, inclusive, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information, except for the portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Seidman & Seidman*

Muskegon, Michigan  
March 27, 1987

GENERAL PURPOSE  
FINANCIAL STATEMENTS

County of Muskegon  
All Fund Types and Account Groups

COMBINED BALANCE SHEET

December 31, 1986

ASSETS	Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment
Cash and cash investments	\$ 1,842,656	\$ 7,831,014	\$ -	\$ 412,002	\$ 5,897,540
Receivables					
Trade accounts	36,475	4,588,340	-	-	-
Federal and state grants	363,247	2,868,924	-	-	102
Accrued interest	5,008,011	-	-	-	543,939
<del>Special assessments</del>	-	-	-	-	30,465,000
Current taxes	8,261,548	-	-	-	-
Delinquent taxes	-	-	-	-	-
Interest and penalties on delinquent taxes	-	-	-	-	-
Drain and unlevied assessments and other	-	-	-	70,383	5,934
Prepaid expenses	3,560	71,498	-	25,354	-
Due from other funds	294,558	148,587	-	-	-
Inventories	-	414,389	-	-	-
Deferred expense	-	-	-	-	-
Restricted assets					
Cash	-	-	124,450	-	-
Accounts receivable	-	-	349,109	-	-
Long-term advances to other funds	368,618	-	-	-	-
Long-term note receivable	36,480	-	-	800,000	-
Property and equipment at cost, net of accumulated depreciation	-	-	-	-	-
Other assets	2,592	-	-	-	-
Amount available in other funds	-	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-	-
	<u>\$16,217,745</u>	<u>\$15,922,752</u>	<u>\$473,559</u>	<u>\$1,307,739</u>	<u>\$36,912,515</u>
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Type</u>	<u>Account Groups</u>		<u>Totals</u>	
<u>Enterprise</u>	<u>Internal Service</u>	<u>Trust and Agency</u>	<u>General Fixed Assets</u>	<u>General Long-term Debt</u>	<u>(memorandum only)</u>	
					<u>1986</u>	<u>1985</u>
\$ 4,459,030	\$16,864,753	\$6,209,660	\$ -	\$ -	\$ 43,516,655	\$ 37,839,626
1,500,724	-	141,913	-	-	6,267,452	5,322,860
-	-	-	-	-	3,232,273	4,349,313
-	1,409,540	-	-	-	6,961,490	5,385,496
-	-	-	-	-	30,465,000	32,165,000
-	-	-	-	-	8,261,548	8,172,784
-	9,663,229	-	-	-	9,663,229	9,608,509
-	1,888,066	-	-	-	1,888,066	1,870,939
-	-	-	-	-	76,317	86,517
43,050	190,652	3,750	-	-	337,864	292,531
852,905	476	118,487	-	-	1,415,013	1,182,972
250,147	22,197	-	-	-	686,733	1,166,217
-	-	-	-	-	-	68,999
2,243,385	-	-	-	-	2,367,835	2,934,873
631,439	-	-	-	-	980,548	272,618
-	-	-	-	-	368,618	418,618
-	209,283	-	-	-	1,045,763	1,036,480
40,025,931	619,412	-	33,081,595	-	73,726,938	74,185,405
30,697	-	-	-	-	33,289	48,284
-	-	-	-	473,152	473,152	603,037
-	-	-	-	10,244,243	10,244,243	10,012,037
<u>\$50,037,308</u>	<u>\$30,867,608</u>	<u>\$6,473,810</u>	<u>\$33,081,595</u>	<u>\$10,717,395</u>	<u>\$202,012,026</u>	<u>\$197,023,115</u>

County of Muskegon  
All Fund Types and Account Groups  
COMBINED BALANCE SHEET - CONTINUED  
December 31, 1986

LIABILITIES AND FUND EQUITY	Governmental Fund Types				
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment
Cash overdraft	\$ -	\$ 751,831	\$ -	\$ 25,354	\$ -
Payables					
Trade accounts	163,175	4,422,624	140,637	-	-
Due to State of Michigan and other governmental units	3,858,029	732,249	-	-	-
Advances	-	-	-	-	-
Undistributed current and delinquent taxes	-	-	-	-	-
Trust deposits	-	-	-	-	-
Accrued liabilities	483,838	618,281	-	-	21,109
Notes payable	-	-	-	-	-
Payable from restricted funds					
Accrued interest	-	-	-	-	-
Long-term debt	-	-	-	-	-
Due to other funds	175,002	160,824	-	34,952	-
Unallocated receipts	-	-	-	-	-
Long-term advances from general fund	-	-	-	-	-
Long-term debt	-	-	-	-	30,455,000
Deferred revenue	<u>9,450,899</u>	<u>1,088,754</u>	<u>-</u>	<u>-</u>	<u>28,665,000</u>
Total liabilities	<u>14,130,943</u>	<u>7,774,563</u>	<u>140,637</u>	<u>60,306</u>	<u>59,141,109</u>
Fund Equity					
Investment in general fixed assets	-	-	-	-	-
Contributions in aid of construction net of accumulated amortization	-	-	-	-	-
Retained earnings					
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Fund balances (deficit)					
Reserved for long-term advances to other funds	368,618	-	-	-	-
Reserved for long-term note receivable	36,480	-	-	800,000	-
Reserved for prepaid expenses	3,560	71,498	-	-	-
Unreserved					
Designated for programs and debt service	125,948	3,163,985	332,922	121,199	-
Undesignated	<u>1,552,196</u>	<u>4,912,706</u>	<u>-</u>	<u>326,234</u>	<u>(22,228,594)</u>
Total fund equity	<u>2,086,802</u>	<u>8,148,189</u>	<u>332,922</u>	<u>1,247,433</u>	<u>(22,228,594)</u>
	<u>\$16,217,745</u>	<u>\$15,922,752</u>	<u>\$473,559</u>	<u>\$1,307,739</u>	<u>\$ 36,912,515</u>

Proprietary Fund Types		Fiduciary Fund Type Trust and Agency	Account Groups		Totals (memorandum only)	
Enterprise	Internal Service		General Fixed Assets	General Long-term Debt	1986	1985
\$ 46,131	\$ -	\$ 129,189	\$ -	\$ -	\$ 952,505	\$ 1,315,771
266,302	155,775	25,804	-	-	5,174,317	4,282,651
-	-	210,425	-	-	4,800,703	4,240,640
137,076	-	-	-	-	137,076	209,808
-	-	3,302,276	-	-	3,302,276	592,970
-	-	202,808	-	-	202,808	219,623
831,337	256,475	32,772	-	2,240,080	4,483,892	5,278,925
-	81,428	-	-	-	81,428	81,428
-	-	-	-	-	-	-
1,115,541	-	-	-	-	1,115,541	1,049,680
965,958	-	17,803	-	-	1,354,539	1,263,364
-	-	208,641	-	-	208,641	234,019
-	268,618	100,000	-	-	368,618	368,618
11,940,301	20,598,570	-	-	8,477,315	71,471,186	74,519,485
468,733	-	-	-	-	39,673,386	41,155,893
<u>15,771,379</u>	<u>21,360,866</u>	<u>4,229,718</u>	<u>-</u>	<u>10,717,395</u>	<u>133,326,916</u>	<u>134,812,875</u>
-	-	-	33,081,595	-	33,081,595	32,477,092
27,078,588	-	-	-	-	27,078,588	27,319,071
2,163,537	1,164,702	-	-	-	3,328,239	2,025,668
5,023,804	8,342,040	-	-	-	13,365,844	12,897,614
-	-	-	-	-	368,618	418,618
-	-	-	-	-	836,480	836,480
-	-	-	-	-	75,058	52,732
-	-	2,104,907	-	-	5,848,961	4,335,846
-	-	139,185	-	-	(15,298,273)	(18,152,881)
<u>34,265,929</u>	<u>9,506,742</u>	<u>2,244,092</u>	<u>33,081,595</u>	<u>-</u>	<u>68,685,110</u>	<u>62,210,240</u>
\$50,037,308	\$30,867,608	\$6,473,810	\$33,081,595	\$10,717,395	\$202,012,026	\$197,023,115
=====	=====	=====	=====	=====	=====	=====

County of Muskegon  
All Governmental Fund Types and Expendable Trust Funds

COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year ended December 31, 1986

	Governmental	
	General	Special Revenue
<b>Revenues</b>		
Taxes	\$ 8,968,396	\$ -
Licenses and permits	10,736	-
Intergovernmental revenue	1,932,690	27,035,519
Special assessments	-	-
Charges for services		
Administrative	1,233,431	-
Services rendered	1,220,195	5,956,532
Fines and forfeitures	373,427	209,794
Investment income	715,988	847,352
Rentals	89,124	-
Contributions from private sources	-	425,485
Other	109,878	102,629
<b>Total revenues</b>	<b>14,653,865</b>	<b>34,577,311</b>
<b>Expenditures</b>		
Current operations		
Legislative	195,787	-
Judicial	2,950,066	-
General County government	4,306,432	1,855,350
Public safety	3,830,488	412,978
Health	780,482	22,412,815
Welfare	236,446	3,297,561
Culture	140,059	522,463
Recreation	38,403	663,216
Highways and streets	-	5,992,939
Other	-	-
Capital outlay	-	901,321
Debt service		
Principal payments	-	-
Interest	-	-
<b>Total expenditures</b>	<b>12,478,163</b>	<b>36,058,643</b>
<b>Revenues over (under) expenditures</b>	<b>2,175,702</b>	<b>(1,481,332)</b>
<del>Other financing sources (uses)</del>		
Operating transfers in (out)		
County appropriations	(3,586,464)	3,493,672
Other	-	(10,743)
	<b>(3,586,464)</b>	<b>3,482,929</b>
<b>REVENUES AND OTHER SOURCES OVER (UNDER)     EXPENDITURES AND OTHER USES</b>	<b>(1,410,762)</b>	<b>2,001,597</b>
Fund balance (deficit) at beginning of year	1,778,287	6,139,047
Equity transfer (to) from other funds	1,719,277	7,545
Fund balance (deficit) at end of year	<b>\$ 2,086,802</b> =====	<b>\$ 8,148,189</b> =====

The accompanying notes are an integral part of this statement.

Debt Service	Fund Types		Fiduciary Fund Type Expendable Trust	Totals (memorandum only)	
	Capital Projects	Special Assessment		1986	1985
\$ -	\$ -	\$ -	\$ -	\$ 8,968,396	\$ 8,847,103 ✓
-	-	-	-	10,736	38,844 ✓
-	-	(4,401)	885,591	29,849,399	29,117,801 ✓
-	-	1,795,400	-	1,795,400	1,786,880 ✓
-	-	-	-	1,233,431	1,025,873 ✓
-	-	-	183,997	7,360,724	6,723,812 ✓
-	-	-	-	583,221	586,532 ✓
15,491	58,927	503,363	210,995	2,352,116	2,540,033 ✓ <i>2364.321</i>
720,977	-	-	-	810,101	429,757 ✓
-	-	-	942,912	1,368,397	1,062,785 ✓
-	-	11,572	12,367	236,446	168,758 ✓ <i>679,578</i>
<u>736,468</u>	<u>58,927</u>	<u>2,305,934</u>	<u>2,235,862</u>	<u>54,568,367</u>	<u>52,328,178</u>
-	-	-	-	195,787 L	189,422 ✓
-	-	-	-	2,950,066 J	3,194,167 ✓
-	-	-	-	6,161,782 G	5,662,348 ✓
-	-	-	-	4,243,466 B	4,187,449 ✓
-	-	189,484	-	23,382,781 H	20,486,076 ✓
-	-	-	-	3,534,007 W	3,357,574 ✓
-	-	-	-	662,522 C	604,787 ✓
-	-	-	-	701,619 R	62,963 ✓
-	-	-	-	5,992,939 MS	8,100,883 ✓
2,517	151,334	-	1,582,970	1,736,821 O	1,323,502 ✓ <i>1,243,077</i>
-	389,468	350,127	-	1,640,916 CO	3,441,317 ✓
75,000	-	-	-	75,000 P	75,000 ✓
595,825	-	-	-	595,825 I	322,050 ✓
<u>673,342</u>	<u>540,802</u>	<u>539,611</u>	<u>1,582,970</u>	<u>51,873,531</u>	<u>51,007,538</u> ✓ <i>50,227,113</i>
63,126	(481,875)	1,766,323	652,892	2,694,836	1,320,640 ✓ <i>842,146</i>
-	-	-	-	(92,792)	47,028 ✓
-	11,223	2,823	4,377	7,680	(529,669) ✓
-	11,223	2,823	4,377	(85,112)	(482,641) ✓
63,126	(470,652)	1,769,146	657,269	2,609,724	837,999 ✓ <i>359,506</i>
553,411	1,431,292	(23,997,740)	1,558,321	(12,537,382)	(13,928,285) ✓ <i>(14,901,802)</i>
(283,615)	286,793	-	-	1,730,000	552,904 ✓
\$ 332,922	\$1,247,433	\$ (22,228,594)	\$ 2,215,590	\$ (8,197,658)	\$ (12,537,382) ✓ <i>(13,929,592)</i>

County of Muskegon  
General, Special Revenue and Debt Service Funds

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE- AMENDED BUDGET AND ACTUAL

Year ended December 31, 1986

	General Fund		
	Amended Budget	Actual	Variance - favorable (unfavorable)
Revenues			
Taxes	\$ 8,929,013	\$ 8,968,396	\$ 39,383
Licenses and permits	9,580	10,736	1,156
Intergovernmental revenue	1,840,529	1,932,690	92,161
Charges for services			
Administrative	977,019	1,233,431	256,412
Services rendered	1,141,906	1,220,195	78,289
Fines and forfeitures	379,900	373,427	(6,473)
Investment income	700,000	715,988	15,988
Rentals	85,020	89,124	4,104
Contributions from private sources	-	-	-
Other	118,625	109,878	(8,747)
Total revenues	<u>14,181,592</u>	<u>14,653,865</u>	<u>472,273</u>
Expenditures			
Current operations			
Legislative	193,205	195,787	(2,582)
Judicial	2,966,902	2,950,066	16,836
General County government	4,412,867	4,306,432	106,435
Public safety	3,809,522	3,830,488	(20,966)
Health	787,212	780,482	6,730
Welfare	241,415	236,446	4,969
Culture	140,355	140,059	296
Recreation	38,403	38,403	-
Highways and streets	-	-	-
Other	35,000	-	35,000
Capital outlay	-	-	-
Debt service			
Principal payments	-	-	-
Interest	-	-	-
Total expenditures	<u>12,624,881</u>	<u>12,478,163</u>	<u>146,718</u>
Revenues over (under) expenditures	<u>1,556,711</u>	<u>2,175,702</u>	<u>618,991</u>
Other financing sources (uses)			
Operating transfers in (out)			
County appropriations	(3,097,711)	(3,586,464)	(488,753)
Other	-	-	-
	<u>(3,097,711)</u>	<u>(3,586,464)</u>	<u>(488,753)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(1,541,000)</u>	<u>(1,410,762)</u>	<u>130,238</u>
Fund balance at beginning of year	1,778,287	1,778,287	-
Equity transfer (to) from other funds	<u>1,550,000</u>	<u>1,719,277</u>	<u>169,277</u>
Fund balance at end of year	<u>\$ 1,787,287</u>	<u>\$ 2,086,802</u>	<u>\$ 299,515</u>

The accompanying notes are an integral part of this statement.

Special Revenue Funds			Debt Service Funds		
Amended Budget	Actual	Variance - favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27,181,506	27,035,519	(145,987)	-	-	-
-	-	-	-	-	-
6,482,137	5,956,532	(525,605)	-	-	-
203,294	209,794	6,500	-	-	-
610,144	847,352	237,208	16,000	15,491	(509)
-	-	-	668,825	720,977	52,152
415,534	425,485	9,951	-	-	-
128,400	102,629	(25,771)	-	-	-
<u>35,021,015</u>	<u>34,577,311</u>	<u>(443,704)</u>	<u>684,825</u>	<u>736,468</u>	<u>51,643</u>
-	-	-	-	-	-
-	-	-	-	-	-
1,990,161	1,855,350	134,811	-	-	-
429,096	412,978	16,118	-	-	-
23,306,151	22,412,815	893,336	-	-	-
4,035,959	3,297,561	738,398	-	-	-
534,391	522,463	11,928	-	-	-
666,467	663,216	3,251	-	-	-
5,907,891	5,992,939	(85,048)	-	-	-
-	-	-	1,760	2,517	(757)
1,217,123	901,321	315,802	-	-	-
-	-	-	75,000	75,000	-
-	-	-	595,825	595,825	-
<u>38,087,239</u>	<u>36,058,643</u>	<u>2,028,596</u>	<u>672,585</u>	<u>673,342</u>	<u>(757)</u>
<u>(3,066,224)</u>	<u>(1,481,332)</u>	<u>1,584,892</u>	<u>12,240</u>	<u>63,126</u>	<u>50,886</u>
3,677,569	3,493,672	(183,897)	-	-	-
(149,144)	(10,743)	138,401	-	-	-
<u>3,528,425</u>	<u>3,482,929</u>	<u>(45,496)</u>	-	-	-
462,201	2,001,597	1,539,396	12,240	63,126	50,886
6,139,047	6,139,047	-	553,411	553,411	-
-	7,545	7,545	-	(283,615)	(283,615)
\$ 6,601,248	\$ 8,148,189	\$1,546,941	\$565,651	\$ 332,922	\$ (232,729)
=====	=====	=====	=====	=====	=====

County of Muskegon  
All Proprietary Fund Types and Similar Trust Funds  
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS/FUND BALANCE

Year ended December 31, 1986

	Proprietary Fund Types		Fiduciary Fund Type	Totals	
	Enterprise Funds	Internal Service Funds		(memorandum only) 1986	(memorandum only) 1985
Operating revenues	\$ 5,519,720	-	\$ -	\$ 5,519,720	\$ 5,653,384
Charges for services	554,336	-	-	554,336	756,183
Farm sales	-	1,926,329	-	1,926,329	1,918,123
Interest and penalties on delinquent taxes	-	3,347,728	-	3,347,728	3,475,143
Intragovernmental revenues	-	111,017	-	111,017	167,839
Other	-	5,385,074	-	11,459,130	11,970,672
Operating expenses	2,556,877	107,805	-	2,664,682	2,517,634
Salaries and fringe benefits	4,059,387	188,843	12,000	4,260,230	3,616,817
Supplies and other operating expenses	1,760,841	162,297	-	1,923,138	1,803,774
Depreciation and amortization	-	244,002	-	244,002	271,155
Cost of materials used	-	571,682	-	571,682	433,095
Insurance benefits and claims	-	1,922,246	-	1,922,246	2,479,397
Insurance premiums	-	1,389,520	-	1,389,520	1,599,326
Interest expense	8,377,105	4,586,395	12,000	12,975,500	12,721,198
Operating income (loss)	(2,303,049)	798,679	(12,000)	(1,516,370)	(750,526)
Other income or (deductions)	1,176,411	-	-	1,176,411	880,558
Operating subsidies	1,944,089	-	-	1,944,089	1,322,891
User fees for debt service	(353,941)	-	-	(353,941)	(549,916)
Interest expense	-	1,617,990	12,325	1,630,315	1,634,497
Investment income	138,458	-	-	138,458	705,067
Other (net)	2,905,017	1,617,990	12,325	4,535,332	3,993,097
Income (loss) before operating transfers	601,968	2,416,669	325	3,018,962	3,242,571
Operating transfers from (to) other funds	238,485	-	-	238,485	125,681
NET INCOME (LOSS)	840,453	2,416,669	325	3,257,447	3,368,252
Capital contributions to contributions in aid of construction	(1,126,591)	-	-	(1,126,591)	(875,000)
Transfer of depreciation and amortization to contributions in aid of construction	1,370,270	-	-	1,370,270	1,410,883
Net income transferred to retained earnings/fund balance	1,084,132	2,416,669	325	3,501,126	3,904,135
Retained earnings/fund balance at beginning of year	6,103,209	8,820,073	28,177	14,951,459	11,600,228
Equity transfer (to) from other funds	-	(1,730,000)	-	(1,730,000)	(552,904)
Retained earnings/fund balance at end of year	2,163,537	1,164,702	28,502	3,356,741	2,053,845
Reserved	5,023,804	8,342,040	-	13,365,844	12,897,614
Unreserved	\$ 7,187,341	\$ 9,506,742	\$ 28,502	\$ 16,722,585	\$ 14,951,459

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Proprietary Fund Types and Similar Trust Funds  
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 1986

	Proprietary Fund Types		Fiduciary Fund Type	Totals	
	Enterprise Funds	Internal Service Funds		Non-Expendable Trust Fund	(memorandum only) 1986
<b>Sources of working capital</b>					
From operations					
Net income (loss) for the year	\$ 840,453	\$ 2,416,669	\$325	\$ 3,257,447	\$ 3,368,252
Charges to income not using working capital					
Depreciation and amortization	<u>1,760,841</u>	<u>162,297</u>	-	<u>1,923,138</u>	<u>1,803,774</u>
Working capital provided from operations	2,601,294	2,578,966	325	5,180,585	5,172,026
Long-term advance from General Fund	-	-	-	-	142,118
Issuance of tax anticipation notes	-	11,000,000	-	11,000,000	11,000,000
Decrease in delinquent taxes receivable	-	10,042,390	-	10,042,390	9,765,618
Retirement of property and equipment	5,776	1,794	-	7,570	143,304
Increase in deferred revenue	127,620	-	-	127,620	76,911
Increase in long-term debt	-	-	-	-	58,066
	<u>2,734,690</u>	<u>23,623,150</u>	<u>325</u>	<u>26,358,165</u>	<u>26,358,043</u>
<b>Applications of working capital</b>					
Increase in interest and penalties receivable	-	2,139	-	2,139	1,955,976
on delinquent taxes	-	9,283	-	9,283	-
Increase in long-term note receivable	-	173,305	-	850,899	191,983
Additions to property and equipment	677,594	-	-	38,549	15,050
Increase in restricted assets	38,549	-	-	12,008,855	11,934,437
Decrease in long-term debt	1,108,855	10,900,000	-	10,043,430	10,060,457
Settlement of delinquent taxes with other governmental units	-	10,043,430	-	81,428	81,428
Decrease in notes payable	-	81,428	-	1,730,000	552,904
Equity transfer to General Fund	-	1,730,000	-	-	70,414
Decrease in deferred revenue	-	-	-	-	24,862,649
	<u>1,824,998</u>	<u>22,939,585</u>	<u>-</u>	<u>24,764,583</u>	<u>24,862,649</u>
<b>INCREASE IN WORKING CAPITAL</b>	\$ 909,692	\$ 683,565	\$325	\$ 1,593,582	\$ 1,495,394

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Proprietary Fund Types and Similar Trust Funds  
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -  
CONTINUED

Year ended December 31, 1986

	Proprietary Fund Type		Fiduciary Fund Type Non-Expendable Trust Fund	Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds		1986	1985
Changes in components of working capital					
Increase (decrease) in current assets					
Cash and cash investments	\$ 367,694	\$ (493,669)	\$302	\$ (125,673)	\$ 2,781,041
Accounts receivable	50,915	405,070	23	456,008	(200,844)
Current portion of delinquent taxes receivable	-	47,127	-	47,127	(500,172)
Current portion of interest and penalties receivable on delinquent taxes	-	14,988	-	14,988	(93,158)
Due from other funds	304,235	(70,411)	-	233,824	236,888
Inventories	(427,421)	(7,017)	-	(434,438)	(5,989)
Prepaid expenses	20,011	(26,108)	-	(6,097)	39,922
Restricted assets available for debt service	182,195	-	-	182,195	(800,079)
Deferred expense	<u>497,629</u>	<u>(68,999)</u>	<u>325</u>	<u>(68,999)</u>	<u>-</u>
				<u>298,935</u>	<u>1,457,609</u>
(Increase) decrease in current liabilities					
Cash overdraft	29,593	-	-	29,593	23,239
Current portion of long-term debt	(65,861)	150,000	-	84,139	93,356
Current portion notes payable	-	104,068	-	104,068	-
Accounts payable	125,135	594,563	-	719,698	104,391
Advances payable	72,732	-	-	72,732	7,602
Accrued liabilities	481,714	(35,046)	-	446,668	18,947
Due to other funds	<u>(231,250)</u>	<u>68,999</u>	<u>-</u>	<u>(162,251)</u>	<u>(209,750)</u>
	<u>412,063</u>	<u>882,584</u>	<u>-</u>	<u>1,294,647</u>	<u>37,785</u>
	\$ 909,692	\$ 683,565	\$325	\$ 1,593,582	\$ 1,495,394
INCREASE IN WORKING CAPITAL	=====	=====	===	=====	=====

The accompanying notes are an integral part of this statement.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS

December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan was incorporated on July 18, 1859, and covers an area of approximately 520 square miles with the county seat located in the City of Muskegon. The County operates under an elected Board of Commissioners (11 members) and provides services to its 158,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The County adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of County government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Funds - The debt service fund is used to record the funding and payment of principal and interest on the County's Mental Health Center and Convention Center debt reported in the general long-term debt account group.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations and special assessments.

Special Assessment Funds - The special assessment funds account for the financing and construction of certain public improvements, including drain, water and sewage construction projects, deemed to benefit the properties against which assessments are levied.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the County to other departments and funds, or to other governmental units, on a cost reimbursement basis.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the County in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the County utilized in its general operations (nonproprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in proprietary fund types or special assessment funds.

b) Basis of Accounting

All governmental funds and expendable trust and agency funds utilize the modified accrual basis of accounting. Under this method, revenues are recorded as receivables when measurable and as revenue when available to finance current County operations. Revenues for 1986 include property taxes levied on December 1, 1985, and collected in early 1986. The "1986 property taxes" levied on December 1, 1986, became a lien on that date and will be collected principally in early 1987. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1986 since they are not available to fund expenditures until 1987. Other significant revenues susceptible to accrual include expenditure reimbursement type grants, investment income, certain intergovernmental revenues and operating transfers. All other revenues are recorded when billed or received. Expenditures are recorded when the liability is incurred, except for interest on long-term debt which is recorded when paid.

The financial statements of proprietary funds and nonexpendable trust funds are reflected on the accrual basis of accounting. Revenues, including unbilled services, are recorded when earned and expenses are recorded as incurred, without regard to the receipt or payment of cash or its equivalent.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at the lower of average cost or market. Harvested grain is valued at selling price less costs of disposal. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public Domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

d) Property and Equipment - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoons	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for nonstaff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The County has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$2,240,080 is recorded in the general long-term debt group of accounts. Compensated absences in the proprietary funds are accrued in full.

f) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the County has a long-term note receivable from the Economic Development Corporation of the City of Muskegon, which is held jointly by the general, capital projects and internal service funds. Portions of the general and capital projects fund balances have been reserved and retained earnings of the internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

g) Contributions in Aid of Construction

The County follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1986 and 1985, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

g) Contributions in Aid of Construction - Continued

	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Contributions in aid of construction at beginning of year	\$ -	\$3,765,596	\$611,161
Current year contributions	47,501	30,090	24,000
Transfer from (to) retained earnings	-	-	-
Retirements - net	-	(179)	-
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	(198)	(134,316)	(88,926)
Contributions in aid of construction at end of year	\$47,303 =====	\$3,661,191 =====	\$546,235 =====
	Muskegon County Wastewater Management System Number-One (5920)	Totals	
		1986	1985
Contributions in aid of construction at beginning of year	\$22,942,314	\$27,319,071	\$27,730,839
Current year contributions	1,062,451	1,164,042	129,043
Transfer from (to) retained earnings	-	-	875,000
Retirements - net	(34,076)	(34,255)	(4,928)
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	(1,146,830)	(1,370,270)	(1,410,883)
Contributions in aid of construction at end of year	\$22,823,859 =====	\$27,078,588 =====	\$27,319,071 =====

h) Budgets

The general and special revenue funds are the governmental fund types under formal budgetary control. The County adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets as presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

h. Budgets - Continued

5. Expenditures may not legally exceed activity totals in the general and federal revenue sharing funds. All other special revenue fund expenditures cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revisions of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
8. All budget appropriations lapse at the end of each fiscal year.

i) Reporting Entity

In accordance with NCGA Statement 3 and Michigan Governmental Accounting and Auditing Statement 4, all funds and account groups under direct control of the County have been included in this report.

The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services. Criteria used in determining the inclusion of these agencies are:

- 1) NCGA Statement 3 Para 13(A) - Selection of Governing Authority - The County Board exercises the power of appointment and removal of board members and overall approval of fiscal matters.
- 2) NCGA Statement 3 Para 14 - Scope of Public Service - The activities of the agencies fall within the geographic boundaries of the County and are available to the citizens of this entity.
- 3) There are no other overlapping entities that generate a positive response in any of the criteria defined in NCGA Statement 3.

j) Grants and Third Party Cost Reimbursement Settlements

The County receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the County, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement.

Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of the year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

k) Reclassifications

Certain items in the 1985 financial information have been reclassified to conform to the 1986 presentation.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

1) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the County's accounting system and allocated to the various funds based upon a negotiated indirect cost rate. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited without effort disproportionate to the results achieved". The indirect cost rate used by the County is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provisions of OMB Circular A-87. It is management's policy to negotiate with the cognizant agency a fixed rate which is used for billing purposes during the County's succeeding fiscal year. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary.

During 1986, the County's indirect cost rate was 14.24% of direct salaries and wages, excluding fringe benefits.

Certain other accounting policies are disclosed in subsequent footnotes.

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1st and December 1st. Taxes are payable by March 1st with local treasurers. After March 1st, taxes are delinquent and are collected by the County with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1st. Collections of delinquent taxes (including penalty and interest) are kept by the County to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of the taxes due, at tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH INVESTMENTS

To facilitate better management of the County's resources, substantially all cash is combined in one pooled operating account. The County's excess cash is invested principally in certificates of deposit and commercial paper primarily on a pooled investment basis. Cash overdrafts represent a deficit position in the pooled account and are in effect amounts due to other funds.

Investments are stated at the lower of cost or market. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their cash balance at the end of the month. As of December 31, 1986 investments consisted of the following:

	Certificates of Deposit	Commercial Paper	Total
Pooled investments	\$25,876,794	\$13,749,883	\$39,626,677
Restricted for debt service	1,608,719	-	1,608,719
Trust and agency	170,575	-	170,575
	<u>\$27,656,088</u>	<u>\$13,749,883</u>	<u>\$41,405,971</u>
	=====	=====	=====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 3 - CASH AND CASH INVESTMENTS - Continued

The County maintains a cash and investment pool that is used by all County funds and service agencies for which the County provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash investments" on the combined and individual balance sheets.

Deposits: At year-end, the carrying amount of the County's deposits was \$2,090,719, and the bank balance was \$2,232,186. Of the bank balance, \$200,000 was covered by federal depository insurance with the remainder uninsured and uncollateralized.

Investments: Per M.S.A. 3.843(1), the legislative or governing body of the County has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the County as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the 3 highest classifications established by not less than 2 standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
4. In United States government or federal agency obligation repurchase agreements.
5. In bankers' acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The County's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured by the federal depository. Category 2 includes investments that are uninsured and unregistered and held by the banking institution locally in the County's name. Category 3 are those investments that are uninsured and unregistered and held by a non-local broker or dealer for the County and in the County's name.

*more classifications*

	Category			Carrying Amount	Market Value
	1	2	3		
U. S. Treasury Notes	\$ -	\$ -	\$ 9,295,626	\$ 9,295,626	\$ 9,295,626
Certificates of Deposit	2,069,732	14,200,011	-	16,269,743	16,269,743
Commercial Paper	-	-	13,749,883	13,749,883	13,749,883
Bank Investment Pool	-	2,090,719	-	2,090,719	2,090,719
	<u>\$2,069,732</u>	<u>\$16,290,730</u>	<u>\$23,045,509</u>	<u>\$41,405,971</u>	<u>\$41,405,971</u>
	=====	=====	=====	=====	=====

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The County has a long-term note receivable issued by the Economic Development Corporation of the City of Muskegon (a Michigan nonprofit corporation) dated October 15, 1975 (reissued in the face amount of \$1,126,078 on December 31, 1977, to include accrued interest to that date), which is held jointly by the general, capital projects and internal service funds. Under the renegotiated terms, the note is payable in annual installments of \$41,459 plus interest at 8% on May 1, 1978 through 1980, with the balance of \$1,001,701 due on May 1, 1981.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 4 - LONG-TERM RECEIVABLE - Continued

As of December 31, 1986, principal and interest payments under the terms of the note have not been received. The note is included in the accompanying combined financial statements at its original face amount. Accrued interest from January 1, 1976 will be recognized as revenue when received.

The note is collateralized by a second mortgage on certain real estate located in the Muskegon Mall and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1986 are summarized as follows:

	Proprietary Funds	General Fixed Assets Account Group	Total
In-service			
Land	\$ 9,026,568	\$ 2,190,215	\$ 11,216,783
Land	5,941,542	202,709	6,144,251
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	6,740,918	22,555,809	29,296,727
Machinery and equipment	6,922,787	8,132,862	15,055,649
Wastewater collection and distribution system	19,533,725	-	19,533,725
Capitalized interest and engineering costs	3,409,468	-	3,409,468
	61,092,679	33,081,595	94,174,274
Less accumulated depreciation	(21,736,361)	-	(21,736,361)
	39,356,318	33,081,595	72,437,913
Construction in progress	1,289,025	-	1,289,025
	\$ 40,645,343	\$33,081,595	\$ 73,726,938
	=====	=====	=====

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1986:

	Balance December 31, 1985	Additions	Deductions	Balance December 31, 1986
Land	\$ 2,180,215	\$ 10,000	\$ -	\$ 2,190,215
Land improvements	202,709	-	-	202,709
Buildings and improvements	22,095,714	462,150	2,055	22,555,809
Equipment	7,998,454	1,054,371	919,963	8,132,862
Total general fixed assets	\$32,477,092	\$1,526,521	\$922,018	\$33,081,595
	=====	=====	=====	=====

General fixed assets at December 31, 1986 are utilized in the following function:

Legislative	\$ 6,039
Judicial	635,006
General County government	6,177,713
Highways and streets	7,875,376
Public safety	3,160,995
Health	5,666,422
Welfare	5,287,106
Culture	752,848
Recreation	1,314,699
Convention Center	2,205,391
	\$33,081,595
	=====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 6 - LONG-TERM DEBT

Long-term debt of the County consisted of the following:

	<u>Balance January 1, 1986</u>	<u>Borrowings (payments)</u>	<u>Balance December 31, 1986</u>
<u>Special Assessment Funds</u>			
Muskegon County Sewage Collection and Disposal System No. 1			
Series I Bonds - payable in annual installments of \$30,000 from 1987 to 1990 with interest from 4.5% to 4.7% (8710)	\$ 150,000	\$ (30,000)	\$ 120,000
Series II - payable in increasing annual installments of \$100,000 from 1987 to 2004 with interest from 6% to 8% (8713)	1,850,000	(50,000)	1,800,000
Series III - payable in increasing annual installments ranging from \$50,000 in 1987 to \$75,000 in 1997 with interest from 6% to 7.25% (8714)	850,000	(50,000)	800,000
Series IV - payable in increasing annual installments ranging from \$500,000 in 1987 to \$750,000 in 1994 with interest from 5% to 5.9% (8835)	6,150,000	(600,000)	5,550,000
Muskegon County Wastewater Management System No. 1			
Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1987 to \$125,000 in 2000 with interest from 5% to 7% (8832)	1,675,000	(100,000)	1,575,000
Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$300,000 in 1987 to \$600,000 in 2002 with interest from 5% to 7% (8833)	8,600,000	(300,000)	8,300,000
Laketown Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1987 to \$150,000 in 2004 with interest from 5.7% to 7% (8834)	2,425,000	(75,000)	2,350,000
City of Muskegon Extension Bonds - payable in increasing installments ranging from \$50,000 in 1987 to \$150,000 in 1998 with interest from 5.75% to 9.00% (8838)	1,400,000	(50,000)	1,350,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$200,000 in 1987 to \$300,000 in 2003 with interest from 5% to 7% (8711-17-18)	4,750,000	(200,000)	4,550,000

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 6 - LONG-TERM DEBT - Continued

	<u>Balance January 1, 1986</u>	<u>Borrowings (payments)</u>	<u>Balance December 31, 1986</u>
<u>Special Assessment Funds - Continued</u>			
Muskegon County Water Supply System No. 2 Bonds - payable in increasing annual installments ranging from \$200,000 in 1987 to \$400,000 in 1994 with interest from 5.05% to 5.70% (8712)	\$ 2,650,000	\$ (200,000)	\$ 2,450,000
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 from 1987 to 1999 with interest from 5.65% to 6.5% (8716)	350,000	(25,000)	325,000
Muskegon County Water Supply North Muskegon Bonds - payable in increasing annual installments ranging from \$25,000 in 1987 to \$30,000 in 1994 with interest from 9.80% to 12.40% (8720)	235,000	(20,000)	215,000
Northside Water Project Bonds - payable in increasing annual installments ranging from \$10,000 in 1987 to \$40,000 in 2021 with interest at 5% (8719)	<u>1,080,000</u>	<u>(10,000)</u>	<u>1,070,000</u>
Total Special Assessment Funds	<u>32,165,000</u>	<u>(1,710,000)</u>	<u>30,455,000</u>
<u>Enterprise Funds</u>			
Muskegon County Wastewater System - Number One			
1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$675,000 in 1987 to \$1,200,000 in 1997 with interest from 5% to 6% (5920)	10,750,000	(650,000)	10,100,000
1982 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$350,000 in 1987 to \$500,000 in 1992 with interest from 9.3% to 11.3% (5920)	3,000,000	(300,000)	2,700,000
Lease with purchase option for Wastewater tractors (2), due in 23 monthly install- ments of \$1,574.04, with a remaining balance due of \$15,189.80 (5920)	57,689	(20,463)	37,226
Five year promissory note payable for Steiger Panther Tractor at Wastewater, due in 37 monthly installments of \$1,303.24 with interest at 7.525% (5920)	54,839	(11,918)	42,921
Three year promissory note payable for 3 trucks at Wastewater due in monthly principal payments of \$977.62 plus 70% of prime rate interest adjusted annually payable through June, 1988 (5920)	30,306	(11,732)	18,574

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 6 - LONG-TERM DEBT - Continued

	<u>Balance January 1, 1986</u>	<u>Borrowings (payments)</u>	<u>Balance December 31, 1986</u>
<u>Enterprise Funds - Continued</u>			
Five year promissory note payable for loader and plow at Wastewater due in monthly principal payments of \$11,953.41 plus 70% of prime rate interest adjusted annually payable through October, 1990 (5920)	\$ 114,236	\$ (23,441)	\$ 90,795
Fly Ash Program - Five year promissory note payable for loader and plow due in monthly principal installments of \$1,302.27 plus 70% of prime rate interest adjusted annually payable through October, 1990 (5711)	74,593	(15,628)	58,965
Lease with purchase option for Wastewater irrigation equipment, due in quarterly (March, June, September and December) installments of \$2,453 through December, 1987 (5920)	<u>17,173</u>	<u>(9,812)</u>	<u>7,361</u>
Total Enterprise Funds	<u>14,098,836</u>	<u>(1,042,994)</u>	<u>13,055,842</u>
<u>Internal Service Funds</u>			
Telephone equipment purchase at 9.25% payable in equal monthly installments of \$6,844.75 including interest, through May, 1991 (6660)	461,426	(81,428)	379,998
General Obligation Tax Notes			
Delinquent Tax Series			
1982 - Payable in 1986 with interest at 8%	2,950,000	(2,950,000)	-
1983 - Payable in annual installments of \$3,600,000 in 1986, and \$2,800,000 in 1987 with interest from 7.75% to 8.25% (6173)	6,400,000	(3,600,000)	2,800,000
1984 - Payable in annual installments of \$4,500,000 in 1986, \$3,600,000 in 1987, and \$2,900,000 in 1988 with interest at 6% (6174)	11,000,000	(4,500,000)	6,500,000
1985 - Payable in annual installments of \$4,500,000 in 1987, \$3,600,000 in 1988, and \$2,900,000 in 1989 with interest at 5.4% (6185)	<u>-</u>	<u>11,000,000</u> ✓	<u>11,000,000</u>
Total Internal Service Funds	<u>20,811,426</u>	<u>(131,428)</u>	<u>20,679,998</u>
<u>General Long-Term Debt Account Group</u>			
Muskegon County Building Authority (Convention Center) - payable in increasing annual installments ranging from \$50,000 in 1987 to \$250,000 in 2003 with interest from 9.75% to 12.75% (3100)	\$ 2,650,000	\$ -	\$ 2,650,000

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 6 - LONG-TERM DEBT - Continued

	Balance January 1, 1986	Borrowings (payments)	Balance December 31, 1986
<u>General Long-Term Debt Account Group - Continued</u>			
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$100,000 in 1987 to \$175,000 in 2009 with interest from 9.4% to 10.0% (3140)	\$ 3,275,000	\$ (75,000)	\$ 3,200,000
Equipment purchase agreement at 8% payable in equal monthly installments of \$1,761 including interest, through October, 1986 (2490)	17,609	(17,609)	-
Sick and annual time payable as used or upon retirement or termination. See Note 1(e) for limitations on payoff	2,039,743	1,734,623 (1,534,286)	2,240,080
Equipment purchase agreement at 8.25% payable in equal monthly installments of \$3,839, including interest, through January, 1986 (1010)	3,839	(3,839)	-
Equipment purchase agreement at 8.5% payable in equal monthly installments of \$1,727, including interest, through February, 1989 (1010)	-	62,174 (18,997)	43,177
Equipment purchase agreement at 7% payable in equal monthly installments of \$2,016, including interest, through October, 1989 (1010)	-	72,584 (4,032)	68,552
Muskegon County Road Commission - payable in increasing annual installments ranging from \$62,340 in 1987 to \$173,385 in 1999 with an average interest rate of approximately 9.5% (2010)	1,445,055	(58,395)	1,386,660
Muskegon County Road Commission - payable in increasing annual installments ranging from \$9,938 in 1987 to \$29,077 in 1999 with an average interest rate of approximately 9.5% (2010)	237,316	(9,274)	228,042
Muskegon County Road Commission - payable in increasing annual installments ranging from \$36,037 in 1987 to \$105,436 in 1999 within average interest rate of approximately 13.2% (2010)	860,512	(33,628)	826,884
Land purchase agreement payable in non-interest bearing monthly installments of \$1,000 through December, 1992 (7180)	<u>86,000</u>	<u>(12,000)</u>	<u>74,000</u>
Total General Long-Term Debt Account Group	<u>10,615,074</u>	<u>102,321</u>	<u>10,717,395</u>
Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	\$77,690,336 =====	\$(2,782,101) =====	\$74,908,235 =====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 6 - LONG-TERM DEBT - Continued

The total requirements for payment of principal and interest amount to \$74,908,235 and \$30,333,753, respectively, at December 31, 1986 are as follows:

	Special Assessment Funds	Enterprise Funds	Internal Service Funds	Long-Term Debt Account Groups
1987	\$ 3,612,331	\$ 1,966,488	\$12,261,128	\$ 2,835,513
1988	3,651,330	1,977,331	7,127,428	1,659,013
1989	3,530,624	1,942,835	3,155,428	1,079,269
1990	3,635,960	1,927,591	81,428	1,090,748
1991-1995	16,661,747	7,386,000	54,116	5,311,629
1996-2000	9,383,583	2,527,500	-	4,692,504
2001-2005	3,735,063	-	-	2,256,701
2006-2010	305,625	-	-	837,200
2011-2015	279,875	-	-	-
2016-2020	235,000	-	-	-
2021-2022	41,000	-	-	-
	<u>\$45,072,138</u>	<u>\$17,727,745</u>	<u>\$22,679,528</u>	<u>\$19,762,577</u>
	=====	=====	=====	=====

The special assessment bonds were issued by the County pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon, Northside Water Project and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the County each year amounts sufficient to provide for debt service. The full faith and credit of the County and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 bond issues are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the County and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$2,874,824 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the County to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$26,274,815 at December 31, 1986) and the full faith and credit of the County.

The general obligation debt of the County is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the County is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the County.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 7 - DEFICIT UNRESERVED FUND BALANCES

The fund deficits of the Special Assessment Funds arise because of the application of generally accepted accounting principles to the financial reporting for such funds. Bond proceeds used to finance construction of special assessment projects are not recognized as "other financing sources"; rather, the related liabilities for special assessment bonds payable are accounted for in Special Assessment Funds. The revenues from special assessments are recognized only to the extent that individual installments are considered current assets. The deficits of these funds will be reduced as deferred special assessments become currently receivable.

NOTE 8 - PENSION PLAN

The County participates in the Michigan Municipal Employees Retirement System. The plan, which covers substantially all County employees, is funded by quarterly contributions. There were no contributions for the year ended December 31, 1986, and no prior accrued service liability. At December 31, 1985, the date of the latest actuarial review, information from the plan's administrator indicates the County's estimated share of actuarial present value of vested accumulated plan benefits was \$12,342,274 and plan net assets available for benefits were \$24,413,371 based on an assumed 8% rate of return. Information from the plan's administrator is not available to permit the County to determine its share of the actuarial present value of nonvested accumulated plan benefits.

NOTE 9 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole.

Additionally, the amounts shown for 1985 in the "memorandum only" columns are included only to provide a basis for comparison with 1986 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 10 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The County maintains seven enterprise funds which provide Wastewater Management, Airport, Transit, Water and Solid Waste Management Services. Segment information for the year ended December 31, 1986 is presented below for each of these activities.

	Solid Waste Management <u>(570)</u>	Fly Ash Program <u>(571)</u>	Wastewater Transfer Station <u>(572)</u>	Muskegon County Airport <u>(580)</u>
Operating revenues	\$408,688	\$106,422	\$ 210,908	\$ 508,421
Depreciation and amortization	62,749	25,725	2,799	160,813
Operating income (loss)	201,227	(16,851)	21,050	(241,272)
Operating subsidies	-	-	163,800	-
Operating transfers	-	-	-	136,236
Net income (loss)	217,446	-	144,019	(5,742)
Current capital				
Contributions	-	-	47,501	30,090
Transfers	-	-	(198)	(134,495)
Property additions	580	-	184,130	46,263
Property deletions	81	-	-	-
Net working capital	405,336	405,469	17,562	(62,768)
Long-term debt	-	58,966	-	-
Total assets	644,868	518,062	345,377	3,762,281
Total equity	634,239	27,575	152,165	520

	Muskegon Area Transit System <u>(580)</u>	Northside Water <u>(591)</u>	Wastewater Management System <u>(592)</u>	Total
Operating revenues	\$ 208,503	\$ 74,464	\$ 4,556,650	\$ 6,074,056
Depreciation and amortization	88,926	-	1,419,829	1,760,841
Operating income (loss)	(1,169,122)	47,609	(1,145,690)	(2,303,049)
Operating subsidies	995,111	-	17,500	1,176,411
Operating transfers	102,249	-	-	238,485
Net income (loss)	-	76,486	651,928	1,084,132
Current capital				
Contributions	24,000	-	1,062,451	1,164,042
Transfers	(88,926)	-	(1,180,906)	(1,404,525)
Property additions	24,000	-	422,621	677,594
Property deletions	-	-	5,695	5,776
Net working capital	98,266	274,821	4,031,712	5,170,398
Long-term debt	-	-	12,996,876	13,055,842
Total assets	766,008	274,862	43,725,850	50,037,308
Total equity	-	274,821	6,098,021	7,187,341

NOTE 11 - LEASES

The County leases certain office space and equipment under operating leases, which expire on various dates through 1987, with aggregate minimum rentals of \$101,000. Rental expense under operating leases was \$464,000 for the year ended December 31, 1986.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 12 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

- a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1986 were:

Fund	Interfund receivable	Interfund payable
General Fund	\$ 294,558	\$ 175,002
Special Revenue Funds:		
Civil Defense (1190)	2,856	-
Sewage Facilities Step One (2430)	-	113,670
Jobs Training Partnership Act (2740)	2,502	22,815
Sheriff Road Patrol (1210)	-	8,945
Community Mental Health (2220)	71,838	15,114
ADD-CAR (2666)	2,563	-
Probation Services (2762)	1,168	-
Cross Lake Ferry (2784)	67,660	280
Capital Projects Fund:		
Convention Center (4100)	-	34,952
Enterprise Fund:		
Solid Waste Management (5710)	51,242	-
Fly Ash Program (5711)	285,433	-
Wastewater Transfer Station (5712)	-	85,000
Muskegon County Wastewater Management System - Number One (5920)	516,230	880,958
Internal Service Funds:		
Insurance (6770)	476	-
Trust and Agency Funds:		
Air Fair (7900)	-	17,803
Every Woman's Place (7930)	4,527	-
OIC (7980)	113,960	-
	<u>1,415,013</u>	<u>1,354,539</u>
Timing differences between fiscal years:		
September 30 receivables and payables collected or paid before December 31	(190,072)	(24,339)
June 30 receivables and payables collected or paid before December 31	(2,502)	(22,815)
December 31 receivables and payables set up after September year end	<u>(18,412)</u>	<u>(103,358)</u>
	<u>\$1,204,027</u> =====	<u>\$ 1,204,027</u> =====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 12 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

b) Operating transfers in (out) balances. Such balances at December 31, September 30, and June 30, 1986 were:

Fund	Operating transfers in	Operating transfers out
General Fund	\$ -	\$(3,586,464)
Special Revenue Funds:		
Foster Child Care (1110)	97,011	-
Child Haven (1120)	107,469	-
Cooperative Reimbursement Prosecutor (1150)	16,215	-
Civil Defense (1190)	77,955	-
Marine Safety (1200)	29,833	-
County Fairgrounds (2082)	56,841	-
Health Department (2210)	989,372	-
Federal Revenue Sharing (2490)	-	(165,321)
Law Library (2610)	7,102	-
Library (2710)	224,995	-
EDC Loan Revolving (2860)	-	(40,855)
Brookhaven Medical Care Facility (2900-3170)	584,134	-
Social Services (2910)	4,812	-
Child Care Facility (2920)	664,828	-
Soldiers and Sailors Relief (2930)	5,558	-
Muskegon County Economic Development Commission (2960)	107,635	-
Community Mental Health (2220)	121,838	-
ADD-CAR (2666)	10,847	-
Cross Lake Ferry (2784)	582,660	-
Special Assessment Fund:		
Drain Fund (8010)	2,823	-
Capital Projects Fund:		
Wiener Property (4180)	11,223	-
State/County Office Building (4700)		
Enterprise Funds:		
Muskegon County Airport (5810)	136,236	-
Muskegon Area Transit System (5880)	102,249	-
Trust and Agency Funds:		
Every Woman's Place (7930)	4,377	-
	<u>3,946,013</u>	<u>\$(3,792,640)</u>
Adjustments:		
Fiscal year differences	(26,277)	(82,196)
<i>Note</i> <span style="border: 1px solid black; padding: 2px;">Foster Child Care (1110) Child Haven (1120) Social Services (2910) treated as expenditures in General Fund instead of operating transfers</span>	<u>(209,292)</u>	<u>-</u>
	<u>\$3,710,444</u> =====	<u>\$(3,710,444)</u> =====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 12 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

c) Excess of expenditures over appropriations in individual funds.

	<u>Budget</u>	<u>Actual</u>
Child Haven (1120)	\$ 212,266	\$ 213,566
County Road (2010)	6,481,891	6,557,238
EDC Loan Revolving (2860)	-	23,868
Muskegon Township EDC (2861)	-	12,075
City of Muskegon EDC-CDBG (2862)	-	518
City of Muskegon EDC-UDAG (2863)	-	27,082
Dynatorque Loan (2870)	1,161	3,623
Convention Center (3100)	282,535	283,792

All expenditures over appropriations have either been paid for by operating transfers from other funds or by the reduction of current fund balance. In no case does any fund currently carry a deficit fund balance with the exception of the special assessment funds as disclosed in Note 7.

NOTE 13 - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with IRC Section 457. The plan, available to all employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the County without being restricted to the provisions of benefits under the plan, subject only to the claims of the County general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the County and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

It is the opinion of the County that the County has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current balances in the fund:

I C M A  
BALANCE SHEET  
December 31,

	<u>1986</u>	<u>1985</u>
Investment in:		
Balanced Funds	\$ 249,742	\$ 192,180
Bond Funds	81,548	66,257
Stock Funds	74,353	34,709
Guaranteed Funds	<u>1,584,761</u>	<u>1,158,865</u>
Total Funds invested	\$1,990,404 =====	\$1,452,011 =====

Total contributions for the year ended December 31, 1986 were \$463,990 with investment earnings totaling \$201,059. Management fees were \$2,753, while disbursement for withdrawals and monthly disbursements totaled \$123,903.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1986

NOTE 14 - CONTINGENCIES

The County is in current negotiations on a lease agreement with a lessee for major capital improvements. Any capital improvements agreed upon would be amortized over the period of expected benefit. Estimated cost of these improvements has not been determined.

Relating to the above, the County is involved in pending binding arbitration with the lessee, who is claiming past damages for crop losses. The County believes its liability, if any, in excess of insurance coverage would not materially impact its financial position.

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## GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of County government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

County of Muskegon  
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET

Year ended December 31, 1986

	1986		Variance favorable (unfavorable)	1985 Actual
	Budget	Actual		
Legislative				
Personal services	\$ 156,879	\$ 154,015	\$ 2,864	\$ 159,944
Supplies	2,675	4,195	(1,520)	3,679
Other services and charges	33,651	37,577	(3,926)	25,799
Capital outlay	-	-	-	-
	<u>193,205</u>	<u>195,787</u>	<u>(2,582)</u>	<u>189,422</u>
Judicial				
Personal services	2,312,459	2,286,816	25,643	2,521,228
Supplies	85,127	89,978	(4,851)	119,359
Other services and charges	568,816	568,825	(9)	553,580
Capital outlay	500	4,447	(3,947)	2,688
	<u>2,966,902</u>	<u>2,950,066</u>	<u>16,836</u>	<u>3,196,855</u>
General government				
Personal services	3,229,331	3,209,946	19,385	3,124,670
Supplies	259,499	239,380	20,119	158,999
Other services and charges	911,509	853,075	58,434	794,678
Capital outlay	12,528	4,031	8,497	1,123
	<u>4,412,867</u>	<u>4,306,432</u>	<u>106,435</u>	<u>4,079,470</u>
Public safety				
Personal services	3,182,582	3,207,545	(24,963)	2,869,679
Supplies	341,283	354,576	(13,293)	347,312
Other services and charges	281,687	265,555	16,132	157,068
Capital outlay	3,970	2,812	1,158	-
	<u>3,809,522</u>	<u>3,830,488</u>	<u>(20,966)</u>	<u>3,374,059</u>
Health				
Personal services	-	-	-	-
Supplies	112	-	112	22
Other services and charges	787,100	780,482	6,618	710,047
Capital outlay	-	-	-	-
	<u>787,212</u>	<u>780,482</u>	<u>6,730</u>	<u>710,069</u>

County of Muskegon  
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET - CONTINUED

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Welfare				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-
Other services and charges	241,415	236,446	4,969	229,328
Capital outlay	-	-	-	-
	<u>241,415</u>	<u>236,446</u>	<u>4,969</u>	<u>229,328</u>
Culture				
Personal services	110,938	110,286	652	106,120
Supplies	9,525	9,601	(76)	9,437
Other services and charges	19,892	20,172	(280)	11,120
Capital outlay	-	-	-	-
	<u>140,355</u>	<u>140,059</u>	<u>296</u>	<u>126,677</u>
Recreation				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	38,403	38,403	-	39,001
Capital outlay	-	-	-	-
	<u>38,403</u>	<u>38,403</u>	<u>-</u>	<u>39,001</u>
Other				
Personal services	35,000	-	35,000	-
Supplies	-	-	-	-
Other services and charges	-	-	-	18,398
Capital outlay	-	-	-	-
	<u>35,000</u>	<u>-</u>	<u>35,000</u>	<u>18,398</u>
	<u>\$12,624,881</u>	<u>\$12,478,163</u>	<u>\$146,718</u>	<u>\$11,963,279</u>

## SPECIAL REVENUE FUNDS.

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and County for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and County for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the County by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and secure child support.

Civil Defense (1190)--to account for monies granted to the County by the state and appropriated from the General Fund for the purpose of maintaining a civil defense department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the County by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the County and to provide sheriff's patrol and protection for the County's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the County by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

County Road (2010)--to account for the maintenance of County highways, streets and state trunklines in the County of Muskegon.

County Fairgrounds (2082)--to account for monies granted by the County for improvements to the County Fairgrounds.

Friend of the Court (2150)--to account for monies received by Muskegon County from state and local grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from Federal, state and local grants. The health department is a large complex system servicing County residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the County. Monies are provided by Federal, state and County appropriations, grants and contributions and charges for services. This program has several separate activities including mental illness and retardation programs, out-patient and in-patient services.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Sewage Facilities - Step One (2430)--to account for monies granted to the County by the Environmental Protection Agency to finance the facilities planning as the first step in the program that will ultimately end with building sewer lines to connect with the County's Wastewater System. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

Sewage Facilities - Step Two (2431)--to account for monies granted to the County by the Environmental Protection Agency to finance the design of the proposed Muskegon County Wastewater Collection System as the second step in the program to build sewer lines to connect with the County's Wastewater System.

Federal Revenue Sharing (2490)--to account for Federal grants under the Federal, state and local Fiscal Assistance Act of 1972, as amended.

Budget Stabilization (2570)--to account for monies appropriated from the County for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

ADD-CAR (2666)--to account for federal pass-thru funds received from the state to aid in significantly decreasing the number of alcohol related traffic accidents, personal injuries, fatalities and property damage in Muskegon County.

Library (2710)--to account for monies which are set aside for the County library. The County library was established in 1938, under Act 138 OFPA 1917, and operated nine branches to promote the development of County citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-thru funds received by the County as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana counties. It consists of training programs for skilled shortage areas in the private sector.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-thru monies received for the operation of a summer youth employment program.

Michigan Youth Corp (2743)--to account for monies received from the state for employment of disadvantaged youth ages 16-21.

On-the-Job Training (OJT) (2750)--to account for federal pass-thru and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

Probation Services (2762)--to account for monies granted from the state for placement of marginal-type criminals in the community.

Cross Lake Ferry (2784)--to account for monies that are received from the state and County, used to perform feasibility studies (contractual services) related to Cross Lake Ferry study.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue Sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Muskegon Township EDC (2861)--to account for monies received by Muskegon Township to accommodate loans to area businesses for employment expansion or retention.

City of Muskegon EDC-CDBG (2862)--to account for monies received by the City of Muskegon to accommodate loans to area businesses for employment expansion or retention. Funds are provided by a federal community development block grant.

City of Muskegon EDC-UDAG (2863)--to account for monies received by the City of Muskegon to accommodate loans to area businesses for employment expansion or retention. Funds are provided by a federal urban development action grant.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the County.

Brookhaven Medical Care Facility (2900-3170)--to account for revenues received from, and expenditures for, the operation of the County medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance and patients or their representatives.

Social Services (2910)--to account for monies received from the state and County for Aid-to-Dependent children and general assistance recipients.

Child Care Facility (2920)--to account for foster child care in the County. The major portion of the monies comes from state and County appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U. S. military veterans who are residents of the State of Michigan.

Muskegon County Economic Development Commission (2960)--to account for federal and state grants received for the primary purpose of encouraging business expansion in the County.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

Older Workers' Program (2994)--to account for state grant monies received and used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon  
Special Revenue Funds  
COMBINING BALANCE SHEET

December 31, 1986

ASSETS	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Civil Defense (1190)	Marine Safety (1200)
Cash and cash investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	358	-
Third-party cost reimbursements	-	-	-	-	-
Federal and state grants	22,654	22,199	42,682	11,093	55,498
Local municipalities and private enterprise	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	2,856	-
Inventory of supplies	-	-	-	-	-
	<u>\$22,654</u>	<u>\$22,199</u>	<u>\$42,682</u>	<u>\$14,307</u>	<u>\$55,498</u>
	=====	=====	=====	=====	=====
	\$22,608	\$16,631	\$39,154	\$ 7,614	\$51,915
Cash overdraft	-	98	1,375	1,239	2,194
Accounts payable	-	5,470	2,153	1,899	1,389
Accrued liabilities	46	-	-	-	-
Due to State of Michigan	-	-	-	-	-
Due to local municipalities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenues	-	-	-	3,555	-
	<u>22,654</u>	<u>22,199</u>	<u>42,682</u>	<u>14,307</u>	<u>55,498</u>
	=====	=====	=====	=====	=====
	\$22,654	\$22,199	\$42,682	\$14,307	\$55,498
	=====	=====	=====	=====	=====

LIABILITIES AND FUND BALANCE

Fund balance (deficit)  
*designated for what*  
Undesignated

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

	December 31, 1986				
	County Road (2010)	County Fairgrounds (2082)	Friend of the Court (2150)	Health Department (2210)	Accommodations Tax (2300)
<b>ASSETS</b>					
Cash and cash investments	\$ 2,424,729	\$ -	\$ -	\$ -	\$ 94,337
Accounts receivable	-	-	-	-	-
Third-party cost reimbursements	801,280	-	301,225	389,237	-
Federal and state grants	-	-	-	-	-
Local municipalities and private enterprise	1,160,112	-	-	-	15,666
Other	57,575	-	4,656	682	5,169
Prepaid expenses	70,851	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory of supplies	366,031	-	-	-	-
	<u>\$4,880,578</u>	<u>    </u>	<u>\$305,881</u>	<u>\$389,919</u>	<u>\$115,172</u>
	=====	=====	=====	=====	=====
<b>LIABILITIES AND FUND BALANCE</b>					
Cash overdraft	-	-	\$ 99,651	\$171,369	-
Accounts payable	202,389	-	1,399	48,493	-
Accrued liabilities	129,037	-	20,222	61,456	545
Due to State of Michigan	479,704	-	-	108,601	-
Due to local municipalities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenues	1,030,367	-	-	-	-
	<u>1,841,497</u>	<u>    </u>	<u>121,272</u>	<u>389,919</u>	<u>    545</u>
Fund balance (deficit)					
Designated	2,269,848	-	184,609	-	114,627
Undesignated	769,233	-	-	-	-
	<u>3,039,081</u>	<u>    </u>	<u>184,609</u>	<u>    </u>	<u>114,627</u>
	=====	=====	=====	=====	=====
	\$4,880,578	\$ -	\$305,881	\$389,919	\$115,172
	=====	=====	=====	=====	=====

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

	December 31, 1986						
ASSETS	Sewage Facilities Step One (2430)	Sewage Facilities Step Two (2431)	Federal Revenue Sharing (2490)	Budget Stabili- zation (2570)	Library (2610)	Library (2710)	SYETP (2742)
Cash and cash investments	\$ 10,960	\$ -	\$ 586,246	\$ 750,000	\$ 1,082	\$ 22,353	\$ 4
Accounts receivable	-	-	-	-	-	-	-
Third-party cost reimbursements	-	-	-	-	-	-	-
Federal and state grants	113,670	-	-	-	-	-	-
Local municipalities and private enterprise	-	-	33,571	-	-	-	-
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
	\$ 124,630	\$ -	\$ 619,817	\$ 750,000	\$ 1,082	\$ 22,353	\$ 4

LIABILITIES AND FUND BALANCE

Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	13	-	1,082	1,803	-
Accrued liabilities	-	-	-	-	-	12,996	-
Due to State of Michigan	-	-	-	-	-	-	4
Due to local municipalities	-	-	-	-	-	-	-
Due to other funds	113,670	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-
	113,670	-	13	-	1,082	14,799	4
Fund balance (deficit)	-	-	619,804	-	-	7,554	-
Designated	10,960	-	-	750,000	-	-	-
Undesignated	10,960	-	619,804	750,000	-	7,554	-
	\$ 124,630	\$ -	\$ 619,817	\$ 750,000	\$ 1,082	\$ 22,353	\$ 4

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

	December 31, 1986					
	Muskegon Township EDC (2861)	City of Muskegon EDC-CDBG (2862)	City of Muskegon EDC-UDAG (2863)	Dynatorque Loan (2870)	Brookhaven Medical Care Facility (2900-3170)	
<b>ASSETS</b>						
Cash and cash investments	\$ 93,623	\$ 40,794	\$ 306,359	\$ 48,227	\$ -	\$ -
Accounts receivable	-	-	-	-	-	570,982
Third-party cost reimbursements	-	-	-	-	-	-
Federal and state grants	575,829	69,238	1,233,462	225,461	-	17,875
Local municipalities and private enterprise	13,159	2,117	19,620	1,890	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	48,358
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
	<u>\$916,607</u>	<u>\$112,149</u>	<u>\$1,559,441</u>	<u>\$275,578</u>	<u>\$637,215</u>	<u>=====</u>
	\$ -	\$ -	\$ -	\$ -	\$ 81,390	\$ 81,390
	-	-	-	-	259,130	259,130
	-	-	-	-	131,313	131,313
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>471,833</u>	<u>=====</u>
	916,607	112,149	1,559,441	275,578	165,382	165,382
	<u>916,607</u>	<u>112,149</u>	<u>1,559,441</u>	<u>275,578</u>	<u>165,382</u>	<u>=====</u>
	\$916,607	\$112,149	\$1,559,441	\$275,578	\$637,215	\$637,215
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
<b>LIABILITIES AND FUND BALANCE</b>						
Cash overdraft	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-
Due to State of Michigan	-	-	-	-	-	-
Due to local municipalities	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Fund balance (deficit)	-	-	-	-	-	-
Designated	300,822	112,149	1,559,441	275,578	165,382	165,382
Undesignated	<u>300,822</u>	<u>112,149</u>	<u>1,559,441</u>	<u>275,578</u>	<u>165,382</u>	<u>=====</u>
	\$300,822	\$112,149	\$1,559,441	\$275,578	\$637,215	\$637,215
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>





County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

	September 30, 1986		Total - All Funds
	Probation Services (2762)	Cross Lake Ferry (2784)	1986
ASSETS	Mental Health Building (2970)	1985	
Cash and cash investments	\$ -	\$ 68,627	\$ 7,831,014
Accounts receivable	-	10,993	582,333
Third-party cost reimbursements	-	-	831,129
Federal and state grants	6,300	-	3,862,479
Local municipalities and private enterprise	-	250	2,322,036
Other	-	5,959	520,935
Prepaid expenses	-	-	52,732
Due from other funds	1,168	67,660	202,073
Inventory of supplies	-	-	459,435
	\$7,468	\$85,579	\$15,922,752
	=====	=====	=====
			\$13,964,230
			=====
			\$ 1,084,927
	\$7,468	\$ 5,868	3,390,563
	-	-	637,063
	-	-	1,149,640
	-	-	-
	-	-	409,620
	-	280	1,153,370
	7,468	67,910	7,774,563
	=====	=====	=====
			7,825,183
			=====
			1,966,570
			4,172,477
			6,139,047
			=====
			\$13,964,230
			=====

LIABILITIES AND FUND BALANCE

Cash overdraft	\$ 15,691	-	\$ 1,084,927
Accounts payable	51,939	5,868	3,390,563
Accrued liabilities	-	-	637,063
Due to State of Michigan	-	-	1,149,640
Due to local municipalities	-	-	-
Due to other funds	-	-	409,620
Deferred revenues	-	280	1,153,370
	7,468	67,910	7,774,563
	=====	=====	=====
			7,825,183
			=====
Fund balance (deficit)			1,966,570
Designated		28,711	4,172,477
Undesignated		-	6,139,047
		28,711	6,139,047
		=====	=====
			\$13,964,230
			=====

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE

	Year ended December 31, 1986					
	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Civil Defense (1190)	Marine Safety (1200)	
Revenues						
Grants						
State	\$ 97,011	\$ 106,097	\$ 78,967	\$ 35,992	\$ 53,575	
Federal	-	-	-	-	-	
Local units	-	-	-	-	-	
Charges for services rendered	-	-	-	-	-	
Contributions from private sources	-	-	-	-	-	
Fines and forfeitures	-	-	-	-	-	
Investment income	-	-	-	-	-	
Other	-	-	-	13,618	-	
	<u>97,011</u>	<u>106,097</u>	<u>78,967</u>	<u>49,610</u>	<u>53,575</u>	
Expenditures						
Current operations						
General County Government	-	-	95,182	-	-	
Public safety	-	-	-	125,765	67,507	
Health	194,022	213,566	-	-	-	
Welfare	-	-	-	-	-	
Culture	-	-	-	-	-	
Recreation	-	-	-	-	-	
Highways and streets	-	-	-	-	-	
Capital outlay	-	-	-	-	-	
	<u>194,022</u>	<u>213,566</u>	<u>95,182</u>	<u>127,565</u>	<u>15,901</u>	
	<u>(97,011)</u>	<u>(107,469)</u>	<u>(16,215)</u>	<u>(77,955)</u>	<u>(29,833)</u>	
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in (out)	97,011	107,469	16,215	77,955	7,432	
County appropriations - General Fund	-	-	-	-	22,401	
Other	<u>97,011</u>	<u>107,469</u>	<u>16,215</u>	<u>77,955</u>	<u>29,833</u>	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance (deficit) at beginning of year	-	-	-	-	-	
Equity transfer (to) from other funds	-	-	-	-	-	
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - CONTINUED

	Year ended December 31, 1986				
	County Road (2010)	County Fairgrounds (2082)	Friend of The Court (2150)	Health Department (2210)	Accommodations Tax (2300)
Revenues					
Grants					
State	\$6,099,018	-	\$ 786,172	\$1,622,062	\$ -
Federal	262,101	-	-	16,307	-
Local units	780,474	-	-	-	-
Charges for services rendered	-	-	222,155	445,157	-
Contributions from private sources	-	-	-	-	255,654
Fines and forfeitures	-	-	-	-	-
Investment income	273,047	-	6,150	-	5,062
Other	60,996	-	-	-	-
	<u>7,475,636</u>	<u>-</u>	<u>1,014,477</u>	<u>2,083,526</u>	<u>260,716</u>
Expenditures					
Current operations					
General County government	-	-	945,929	-	209,468
Public safety	-	-	-	-	-
Health	-	-	-	2,977,090	-
Welfare	-	-	-	-	-
Culture	-	-	-	-	-
Recreation	-	55,556	-	-	-
Highways and streets	5,992,939	-	-	-	-
Capital outlay	564,299	1,285	-	96,561	-
	<u>6,557,238</u>	<u>56,841</u>	<u>945,929</u>	<u>3,073,651</u>	<u>209,468</u>
Revenues over (under) expenditures	<u>918,398</u>	<u>(56,841)</u>	<u>68,548</u>	<u>(990,125)</u>	<u>51,248</u>
Other financing sources (uses)					
Operating transfers in (out)	-	-	-	989,372	-
County appropriations - General Fund	-	-	-	-	-
Other	-	56,841	-	989,372	-
	-	<u>56,841</u>	-	<u>989,372</u>	-
REVENUES AND OTHER SOURCES OVER (UNDER)	918,398	-	68,548	(753)	51,248
EXPENDITURES AND OTHER USES					
Fund balance (deficit) at beginning of year	2,120,683	-	105,338	753	63,379
Equity transfer (to) from other funds	-	-	10,723	-	-
Fund balance (deficit) at end of year	<u>\$3,039,081</u>	<u>\$ -</u>	<u>\$ 184,609</u>	<u>\$ -</u>	<u>\$114,627</u>

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - CONTINUED

	Year ended December 31, 1986						SYETP (2742)
	Sewage Facilities Step One (2430)	Sewage Facilities Step Two (2431)	Federal Revenue Sharing (2490)	Budget Stabili- zation (2570)	Law Library (2610)	Library (2710)	
Revenues							
Grants							
State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,650	\$ 669,964
Federal	-	-	811,141	-	-	14,200	-
Local units	-	-	-	-	-	12,306	-
Charges for services rendered	-	-	-	-	-	27,160	-
Contributions from private sources	-	-	-	-	-	8,391	-
Fines and forfeitures	-	-	-	-	13,000	196,794	-
Investment income	-	-	40,164	-	-	-	-
Other	-	-	-	-	-	2,202	-
			<u>851,305</u>		<u>13,000</u>	<u>304,703</u>	<u>669,964</u>
Expenditures							
Current operations							
General County government	-	-	287,181	-	-	-	-
Public safety	-	-	-	-	20,102	-	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	522,463	669,964
Recreation	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Capital outlay	-	-	19,600	-	-	1,011	-
			<u>306,781</u>		<u>20,102</u>	<u>523,474</u>	<u>669,964</u>
Revenues over (under) expenditures							
	-	-	544,524	-	(7,102)	(218,771)	-
Other financing sources (uses)							
Operating transfers in (out)	-	-	-	-	7,102	209,947	-
County appropriations - General Fund	-	-	(165,321)	-	-	15,048	-
Other	-	-	(165,321)	-	7,102	224,995	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES							
	-	-	379,203	-	-	6,224	-
Fund balance (deficit) at beginning of year	10,960	3,178	240,601	750,000	-	1,330	-
Equity transfer (to) from other funds	-	(3,178)	-	-	-	-	-
Fund balance (deficit) at end of year	\$ 10,960	\$ -	\$ 619,204	\$ 750,000	\$ -	\$ 7,554	\$ -

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - CONTINUED

	Year ended December 31, 1986				
	Muskegon Township EDC (2861)	City of Muskegon EDC-CDBG (2862)	City of Muskegon EDC-UDAG (2863)	Dynatorque Loan (2870)	Brookhaven Medical Care Facility (2900-3170)
Revenues					
Grants					
State	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-
Local units	-	-	503,797	-	-
Charges for services rendered	-	-	-	-	4,636,838
Contributions from private sources	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	68,209	7,436	102,404	21,478	16,593
Other	2,500	-	-	-	22,941
	<u>70,709</u>	<u>7,436</u>	<u>606,201</u>	<u>21,478</u>	<u>4,676,372</u>
Expenditures					
Current operations					
General County government	23,868	12,075	27,082	3,623	-
Public safety	-	-	-	-	-
Health	-	-	-	-	5,283,490
Welfare	-	-	-	-	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	-
Highways and streets	-	-	-	-	-
Capital outlay	-	-	-	-	27,364
	<u>23,868</u>	<u>12,075</u>	<u>27,082</u>	<u>3,623</u>	<u>5,310,854</u>
Revenues over (under) expenditures	46,841	6,918	579,119	17,855	(634,482)
Other financing sources (uses)					
Operating transfers in (out)	-	-	-	-	584,134
County appropriations - General Fund	(40,855)	-	-	-	-
Other	(40,855)	-	-	-	584,134
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,986	6,918	579,119	17,855	(50,348)
Fund balance (deficit) at beginning of year	910,621	285,338	105,231	257,723	215,730
Equity transfer (to) from other funds	-	-	-	-	-
Fund balance (deficit) at end of year	\$916,607	\$300,822	\$1,559,441	\$275,578	\$ 165,382

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - CONTINUED

	Year ended December 31, 1986				Muskegon County
	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Economic Development Commission (2960)
Revenues					
Grants					
State	\$1,214,881	\$ 295,343	\$ -	\$91,293	\$ 51,129
Federal	-	-	-	-	-
Local units	-	-	-	1,813	-
Charges for services rendered	-	-	-	-	29,176
Contributions from private sources	-	-	-	-	72,000
Fines and forfeitures	-	-	-	-	-
Investment income	-	-	-	-	-
Other	-	-	-	-	-
	<u>1,214,881</u>	<u>295,343</u>	<u>-</u>	<u>93,106</u>	<u>152,305</u>
Expenditures					
Current operations					
General County government	-	-	-	-	250,424
Public safety	-	-	-	-	-
Health	1,219,693	958,679	-	-	-
Welfare	-	-	5,558	93,799	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	-
Highways and streets	-	-	-	-	442
Capital outlay	-	1,492	-	-	-
	<u>1,219,693</u>	<u>960,171</u>	<u>5,558</u>	<u>93,799</u>	<u>250,866</u>
	<u>(4,812)</u>	<u>(664,828)</u>	<u>(5,558)</u>	<u>(693)</u>	<u>(98,561)</u>
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in (out)	4,812	664,828	5,558	-	11,492
County appropriations - General Fund	-	-	-	-	96,143
Other	<u>4,812</u>	<u>664,828</u>	<u>5,558</u>	<u>-</u>	<u>107,635</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES					
	-	-	-	(693)	9,074
Fund balance (deficit) at beginning of year	-	-	-	1,949	-
Equity transfer (to) from other funds	-	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ 1,256	\$ 9,074

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - CONTINUED

	Year ended June 30, 1986		Year ended September 30, 1986		Michigan Youth Corp (2743)
	Jobs Training Partnership Act (2740)	OJT (2750)	Sheriff Road Patrol (1210)	Community Mental Health (2220)	
Revenues					
Grants					
State	\$1,931,477	\$195,021	\$111,760	\$10,636,112	\$ 66,168
Federal	-	-	-	5,000	-
Local units	-	-	-	-	11,209
Charges for services rendered	-	-	-	493,770	-
Contributions from private sources	-	-	-	89,440	-
Fines and forfeitures	-	-	-	-	-
Investment income	-	-	-	273,136	-
Other	-	-	-	372	-
	<u>1,931,477</u>	<u>195,021</u>	<u>111,760</u>	<u>11,497,830</u>	<u>77,377</u>
Expenditures					
Current operations					
General County government	-	-	-	-	-
Public safety	-	-	111,760	-	87,844
Health	-	-	-	11,449,063	-
Welfare	1,929,222	195,021	-	-	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	-
Highways and streets	-	-	-	-	-
Capital outlay	2,255	-	-	166,449	380
	<u>1,931,477</u>	<u>195,021</u>	<u>111,760</u>	<u>11,615,512</u>	<u>88,224</u>
	-	-	-	(117,682)	(10,847)
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in (out)	-	-	-	121,838	10,847
County appropriations - General Fund	-	-	-	-	-
Other	-	-	-	121,838	10,847
				4,156	-
REVENUES AND OTHER SOURCES OVER (UNDER)					
EXPENDITURES AND OTHER USES					
Fund balance (deficit) at beginning of year	-	-	-	48,378	-
Equity transfer (to) from other funds	-	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ 52,534	\$ -

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - CONTINUED

	Year ended September 30, 1986				Total - All Funds	
	Probation Services (2762)	Cross Lake Ferry (2784)	Mental Health Building (2970)		1986	1985
<b>Revenues</b>						
Grants						
State	\$25,200	\$ 25,000	\$ -		\$24,617,171	\$22,492,148
Federal	-	-	-		1,108,749	2,157,180
Local units	-	-	-		1,309,599	1,234,909
Charges for services rendered	-	-	102,276		5,956,532	5,461,516
Contributions from private sources	-	-	-		425,485	304,977
Fines and forfeitures	-	-	-		209,794	244,900
Investment income	-	-	6,114		847,352	832,343
Other	-	-	-		102,629	30,510
	<u>25,200</u>	<u>25,000</u>	<u>108,390</u>		<u>34,577,311</u>	<u>32,758,483</u>
<b>Expenditures</b>						
Current operations						
General County government	-	-	-		1,855,350	1,601,613
Public safety	-	-	-		412,978	444,709
Health	-	-	117,212		22,412,815	19,897,055
Welfare	22,718	-	-		3,297,561	3,154,583
Culture	-	-	-		522,463	484,125
Recreation	-	607,660	-		663,216	24,309
Highways and streets	-	-	-		5,992,939	8,100,883
Capital outlay	2,482	-	-		901,321	1,244,825
	<u>25,200</u>	<u>607,660</u>	<u>117,212</u>		<u>36,058,643</u>	<u>34,952,102</u>
Revenues over (under) expenditures	-	(582,660)	(8,822)		(1,481,332)	(2,193,619)
Other financing sources (uses)						
Operating transfers in (out)	-	577,660	-		3,493,672	2,717,671
County appropriations - General Fund	-	5,000	-		(10,743)	78,114
Other	-	582,660	-		3,482,929	2,795,785
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	(8,822)		2,001,597	602,166
Fund balance (deficit) at beginning of year	-	-	37,533		6,139,047	5,536,881
Equity transfer (to) from other funds	-	-	-		7,545	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ 28,711		\$ 8,148,189	\$ 6,139,047

County of Muskegon  
Foster Child Care Special Revenue Fund (1110)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance -	1985
	Budget	Actual	favorable (unfavorable)	Actual
Revenues				
Grants	\$ 97,163	\$ 97,011	\$(152)	\$ 85,885
State				
Expenditures				
Health	<u>194,325</u>	<u>194,022</u>	<u>303</u>	<u>173,106</u>
Revenues over (under) expenditures	(97,162)	(97,011)	151	(87,221)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	<u>97,162</u>	<u>97,011</u>	<u>(151)</u>	<u>87,221</u>
REVENUES AND OTHER SOURCES OVER (UNDER ) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Child Haven Special Revenue Fund (1120)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		1985
	Budget	Actual	Actual
			Variance - favorable (unfavorable)
Revenues			
Grants			
State	\$ 106,133	\$ 106,097	\$ (36)
Expenditures			
Health	<u>212,266</u>	<u>213,566</u>	<u>(1,300)</u>
Revenues over (under) expenditures	<u>(106,133)</u>	<u>(107,469)</u>	<u>(1,336)</u>
Other financing sources (uses)			
Operating transfers in (out)			
County appropriations - General Fund	<u>106,133</u>	<u>107,469</u>	<u>1,336</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-
Fund balance (deficit) at beginning of year	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -

County of Muskegon  
Cooperative Reimbursement Prosecutor Special Revenue Fund (1150)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants	\$ 92,611	\$ 78,967	\$(13,644)	\$89,491
State				
Expenditures				
General County government	<u>105,505</u>	<u>95,182</u>	<u>10,323</u>	<u>98,392</u>
Revenues over (under) expenditures	(12,894)	(16,215)	(3,321)	(8,901)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	<u>12,894</u>	<u>16,215</u>	<u>3,321</u>	<u>8,901</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Civil Defense Special Revenue Fund (1190)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986			1985 Actual
	Budget	Actual	Variance - favorable (unfavorable)	
Revenues				
Grants				
State	\$ 30,000	\$ 35,992	\$ 5,992	\$ 24,110
Other	<u>13,500</u>	<u>13,618</u>	<u>118</u>	<u>8,413</u>
	<u>43,500</u>	<u>49,610</u>	<u>6,110</u>	<u>32,523</u>
Expenditures				
Public safety	126,953	125,765	1,188	137,305
Capital outlay	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>8,413</u>
	<u>128,753</u>	<u>127,565</u>	<u>1,188</u>	<u>145,718</u>
Revenues over (under) expenditures	(85,253)	(77,955)	7,298	(113,195)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	<u>85,253</u>	<u>77,955</u>	<u>(7,298)</u>	<u>113,195</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Marine Safety Special Revenue Fund (1200)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$ 56,228	\$ 53,575	\$(2,653)	\$ 56,220
Expenditures				
Public safety	68,383	67,507	876	71,547
Capital outlay	15,901	15,901	-	3,815
	84,284	83,408	876	75,362
Revenues over (under) expenditures	(28,056)	(29,833)	(1,777)	(19,142)
Other financing sources (uses)				
Operating transfers in (out)	5,655	7,432	1,777	544
County appropriations - General Fund	22,401	22,401	-	18,598
Other	28,056	29,833	1,777	19,142
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
County Road Special Revenue Fund (2010)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$6,048,249	\$6,099,018	\$ 50,769	\$6,226,487
Federal	161,000	262,101	101,101	886,445
Local units	625,000	780,474	155,474	1,203,814
Investment income	260,000	273,047	13,047	227,972
Other	106,000	60,996	(45,004)	3,439
	<u>7,200,249</u>	<u>7,475,636</u>	<u>275,387</u>	<u>8,548,157</u>
Expenditures				
Highways and streets	5,907,891	5,992,939	(85,048)	8,100,883
Capital outlay	574,000	564,299	9,701	568,382
	<u>6,481,891</u>	<u>6,557,238</u>	<u>(75,347)</u>	<u>8,669,265</u>
Revenues over (under) expenditures	718,358	918,398	200,040	(121,108)
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	156,519
Other				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	718,358	918,398	200,040	35,411
Fund balance (deficit) at beginning of year	<u>2,120,683</u>	<u>2,120,683</u>	-	<u>2,085,272</u>
Fund balance (deficit) at end of year	<u>\$2,839,041</u>	<u>\$3,039,081</u>	\$200,040	<u>\$2,120,683</u>

County of Muskegon  
County Fairgrounds Special Revenue Fund (2082)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)
	Budget	Actual	
Revenues	\$ -	\$ -	\$ -
Expenditures			
Recreation	58,807	55,556	3,251
Capital outlay	1,285	1,285	-
	<u>60,092</u>	<u>56,841</u>	<u>3,251</u>
Revenues over (under) expenditures	(60,092)	(56,841)	3,251
Other financing sources (uses)			
Operating transfers in (out)			
Other	<u>60,092</u>	<u>56,841</u>	<u>(3,251)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-
Fund balance (deficit) at beginning of year	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -

County of Muskegon  
 Friend of the Court Special Revenue Fund (2150)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$762,710	\$ 786,172	\$ 23,462	\$130,570
Charges for services rendered	194,100	222,155	28,055	18,435
Investment income	2,000	6,150	4,150	3,845
	<u>958,810</u>	<u>1,014,477</u>	<u>55,667</u>	<u>152,850</u>
Expenditures				
General County government	988,292	945,929	42,363	60,852
	<u>(29,482)</u>	<u>68,548</u>	<u>98,030</u>	<u>91,998</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	38,886	-	(38,886)	-
Other	9,186	-	(9,186)	-
	<u>48,072</u>	<u>-</u>	<u>(48,072)</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	18,590	68,548	49,958	91,998
Fund balance (deficit) at beginning of year	105,338	105,338	-	13,340
Equity transfer (to) from other funds	-	<u>10,723</u>	<u>10,723</u>	-
Fund balance (deficit) at end of year	<u>\$123,928</u>	<u>\$ 184,609</u>	<u>\$ 60,681</u>	<u>\$105,338</u>

County of Muskegon  
Health Department Special Revenue Fund (2210)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$ 1,720,102	\$1,622,062	\$(98,040)	\$1,358,596
Federal	17,373	16,307	(1,066)	21,106
Charges for services rendered	403,738	445,157	41,419	394,702
	<u>2,141,213</u>	<u>2,083,526</u>	<u>(57,687)</u>	<u>1,774,404</u>
Expenditures				
Health	3,100,753	2,977,090	123,663	2,711,781
Capital outlay	99,955	96,561	3,394	2,542
	<u>3,200,708</u>	<u>3,073,651</u>	<u>127,057</u>	<u>2,714,323</u>
Revenues over (under) expenditures	(1,059,495)	(990,125)	69,370	(939,919)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	1,056,795	989,372	(67,423)	939,919
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,700)	(753)	1,947	-
Fund balance (deficit) at beginning of year	753	753	-	753
Fund balance (deficit) at end of year	\$ (1,947)	\$ -	\$ 1,947	\$ 753

County of Muskegon  
Accommodations Tax Special Revenue Fund (2300)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Contributions from private sources	\$245,120	\$255,654	\$10,534	\$198,326
Investment income	2,000	5,062	3,062	4,540
	<u>247,120</u>	<u>260,716</u>	<u>13,596</u>	<u>202,866</u>
Expenditures				
General County government	247,732	209,468	38,264	217,071
Revenues over (under) expenditures	(612)	51,248	51,860	(14,364)
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(612)	51,248	51,860	(14,364)
Fund balance (deficit) at beginning of year	63,379	63,379	15,953	77,743
Fund balance (deficit) at end of year	<u>\$ 62,767</u>	<u>\$114,627</u>	<u>\$67,813</u>	<u>\$ 63,379</u>

County of Muskegon  
Sewage Facilities Step One Special Revenue Fund (2430)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-
Expenditures				
Health	-	-	-	220
Revenues over (under) expenditures	-	-	-	(220)
Other financing sources (uses)				
Operating transfers in (out)				
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	(220)
Fund balance (deficit) at beginning of year	10,960	10,960	-	11,180
Fund balance (deficit) at end of year	\$10,960	\$10,960	\$ -	\$10,960

County of Muskegon  
Sewage Facilities Step Two Special Revenue Fund (2431)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986			Variance -	1985
	Budget	Actual	Actual	favorable (unfavorable)	Actual
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures					
Health	-	-	-	-	44
Revenues over (under) expenditures	-	-	-	-	(44)
Other financing sources (uses)					
Operating transfers in (out)	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-	(44)
Fund balance (deficit) at beginning of year	3,178	3,178	3,178	-	3,222
Equity transfer (to) from other funds	-	(3,178)	(3,178)	3,178	-
Fund balance (deficit) at end of year	\$3,178	\$ -	\$ -	\$(3,178)	\$3,178

County of Muskegon  
Federal Revenue Sharing Special Revenue Fund (2490)  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE, - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
Federal	\$ 811,141	\$ 811,141	\$ -	\$1,237,974
Investment income	<u>31,000</u>	<u>40,164</u>	<u>9,164</u>	<u>8,300</u>
	<u>842,141</u>	<u>851,305</u>	<u>9,164</u>	<u>1,246,274</u>
Expenditures				
General County government	393,698	287,181	106,517	510,414
Capital outlay	<u>322,930</u>	<u>19,600</u>	<u>303,330</u>	<u>278,066</u>
	<u>716,628</u>	<u>306,781</u>	<u>409,847</u>	<u>788,480</u>
Revenues over (under) expenditures	125,513	544,524	419,011	457,794
Other financing sources (uses)				
Operating transfers in (out)				
Other	<u>(366,114)</u>	<u>(165,321)</u>	<u>200,793</u>	<u>(256,787)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(240,601)	379,203	619,804	201,007
Fund balance (deficit) at beginning of year	<u>240,601</u>	<u>240,601</u>	<u>-</u>	<u>39,594</u>
Fund balance (deficit) at end of year	\$ -	\$ 619,804	\$ 619,804	\$ 240,601

County of Muskegon  
Budget Stabilization Special Revenue Fund (2570)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
General County government	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
General Fund	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	750,000	750,000	-	750,000
Fund balance (deficit) at beginning of year	\$750,000	\$750,000	\$ -	\$750,000
Fund balance (deficit) at end of year	=====	=====	=====	=====

County of Muskegon  
Law Library Special Revenue Fund (2610)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Fines and forfeitures	\$ 6,500	\$13,000	\$ 6,500	\$ 6,500
Expenditures				
Public safety	<u>22,000</u>	<u>20,102</u>	<u>1,898</u>	<u>21,662</u>
Revenues over (under) expenditures	(15,500)	(7,102)	8,398	(15,162)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	<u>15,500</u>	<u>7,102</u>	<u>(8,398)</u>	<u>15,162</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Library Special Revenue Fund (2710)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$ 43,650	\$ 43,650	\$ -	\$ 42,228
Federal	14,200	14,200	-	6,655
Local units	12,520	12,306	(214)	889
Charges for services rendered	27,639	27,160	(479)	10,249
Contributions from private sources	8,974	8,391	(583)	3,920
Fines and forfeitures	196,794	196,794	-	238,400
Other	1,100	2,202	1,102	1,471
	<u>304,877</u>	<u>304,703</u>	<u>(174)</u>	<u>303,812</u>
Expenditures				
Culture	534,391	522,463	11,928	484,125
Capital outlay	998	1,011	(13)	-
	<u>535,389</u>	<u>523,474</u>	<u>11,915</u>	<u>484,125</u>
Revenues over (under) expenditures	<u>(230,512)</u>	<u>(218,771)</u>	<u>11,741</u>	<u>(180,313)</u>
Other financing sources (uses)				
Operating transfers in (out)	215,464	209,947	(5,517)	160,914
County appropriations - General Fund	15,048	15,048	-	19,739
Other	<u>230,512</u>	<u>224,995</u>	<u>(5,517)</u>	<u>180,653</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	6,224	6,224	340
	<u>1,330</u>	<u>1,330</u>	<u>-</u>	<u>990</u>
Fund balance (deficit) at end of year	<u>\$ 1,330</u>	<u>\$ 7,554</u>	<u>\$ 6,224</u>	<u>\$ 1,330</u>

County of Muskegon  
 SYETP Special Revenue Fund (2742)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$733,713	\$669,964	\$(63,749)	\$693,424
Expenditures				
Welfare	733,713	669,964	63,749	693,424
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)				
Other				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
EDC Loan Revolving Special Revenue Fund (2860)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Investment income	\$ -	\$ 68,209	\$ 68,209	\$ 71,347
Other	-	<u>2,500</u>	<u>2,500</u>	<u>12,577</u>
		<u>70,709</u>	<u>70,709</u>	<u>83,924</u>
Expenditures				
General County government	-	<u>23,868</u>	<u>(23,868)</u>	<u>65,829</u>
Revenues over (under) expenditures	-	46,841	46,841	18,095
Other financing sources (uses)				
Operating transfers in (out)				
Other	-	<u>(40,855)</u>	<u>(40,855)</u>	<u>(47,642)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		5,986	5,986	(29,547)
Fund balance (deficit) at beginning of year	910,621	<u>910,621</u>	-	<u>940,168</u>
Fund balance (deficit) at end of year	<u>\$910,621</u>	<u>\$916,607</u>	<u>\$ 5,986</u>	<u>\$910,621</u>

County of Muskegon  
Muskegon Township EDC Special Revenue Fund (2861)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Investment income	\$ -	\$ 27,559	\$ 27,559	\$29,855
Expenditures				
General County government	-	<u>12,075</u>	<u>(12,075)</u>	<u>12,090</u>
Revenues over (under) expenditures	-	15,484	15,484	17,765
Other financing sources (uses)	-	-	-	-
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	15,484	15,484	17,765
Fund balance (deficit) at beginning of year	<u>285,338</u>	<u>285,338</u>	-	<u>267,573</u>
Fund balance (deficit) at end of year	<u>\$285,338</u>	<u>\$300,822</u>	<u>\$ 15,484</u>	<u>\$285,338</u>

County of Muskegon  
City of Muskegon EDC-CDBG Special Revenue Fund (2862)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Investment income	\$ -	\$ 7,436	\$7,436	\$ 6,450
Expenditures				
General County government	-	518	(518)	400
Revenues over (under) expenditures	-	6,918	6,918	6,050
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	6,918	6,918	6,050
Fund balance (deficit) at beginning of year	105,231	105,231	-	99,181
Fund balance (deficit) at end of year	\$105,231	\$112,149	\$6,918	\$105,231

County of Muskegon  
City of Muskegon EDC-UDAG Special Revenue Fund (2863)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986			1985 Actual
	Budget	Actual	Variance - favorable (unfavorable)	
Revenues				
Grants	\$ -	\$ 503,797	\$503,797	\$ 30,206
Local units	-	<u>102,404</u>	<u>102,404</u>	<u>107,670</u>
Investment income	-	<u>606,201</u>	<u>606,201</u>	<u>137,876</u>
Expenditures				
General County government	-	<u>27,082</u>	<u>(27,082)</u>	<u>25,524</u>
Revenues over (under) expenditures	-	579,119	579,119	112,352
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	579,119	579,119	112,352
Fund balance (deficit) at beginning of year	<u>980,322</u>	<u>980,322</u>	-	<u>867,970</u>
Fund balance (deficit) at end of year	<u>\$980,322</u>	<u>\$1,559,441</u>	<u>\$579,119</u>	<u>\$980,322</u>

County of Muskegon  
Dynatorque Loan Special Revenue Fund (2870)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
State	\$ -	-	\$ -	\$250,000
Investment income	<u>20,508</u>	<u>21,478</u>	<u>970</u>	<u>11,473</u>
	20,508	21,478	970	261,473
Expenditures				
General County government	<u>1,161</u>	<u>3,623</u>	<u>(2,462)</u>	<u>3,750</u>
Revenues over (under) expenditures	19,347	17,855	(1,492)	257,723
Other financing sources (uses)	-	-	-	-
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	19,347	17,855	(1,492)	257,723
Fund balance (deficit) at beginning of year	<u>257,723</u>	<u>257,723</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$277,070</u>	<u>\$275,578</u>	<u>\$(1,492)</u>	<u>\$257,723</u>

County of Muskegon  
Brookhaven Medical Care Facility Special Revenue Fund (2900-3170)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Charges for services rendered	\$5,187,331	\$4,636,838	\$(550,493)	\$4,450,700
Investment income	16,000	16,593	593	27,851
Other	7,800	22,941	15,141	4,127
	<u>5,211,131</u>	<u>4,676,372</u>	<u>(534,759)</u>	<u>4,482,678</u>
Expenditures				
Health	5,853,666	5,283,490	570,176	5,009,476
Capital outlay	40,000	27,364	12,636	174,457
	<u>5,893,666</u>	<u>5,310,854</u>	<u>582,812</u>	<u>5,183,933</u>
Revenues over (under) expenditures	<u>(682,535)</u>	<u>(634,482)</u>	<u>48,053</u>	<u>(701,255)</u>
Other financing sources (uses)				
Operating transfers in (out)	630,535	584,134	(46,401)	548,137
County appropriations - General Fund	-	-	-	30,000
Other	<u>630,535</u>	<u>584,134</u>	<u>(46,401)</u>	<u>578,137</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(52,000)</u>	<u>(50,348)</u>	<u>1,652</u>	<u>(123,118)</u>
Fund balance (deficit) at beginning of year	215,730	215,730	-	338,848
Fund balance (deficit) at end of year	<u>\$ 163,730</u>	<u>\$ 165,382</u>	<u>\$ 1,632</u>	<u>\$ 215,730</u>

County of Muskegon  
Social Services Special Revenue Fund (2910)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$1,275,000	\$1,214,881	\$(60,119)	\$1,027,528
Expenditures				
Health	<u>1,282,120</u>	<u>1,219,693</u>	<u>62,427</u>	<u>1,030,591</u>
Revenues over (under) expenditures	(7,120)	(4,812)	2,308	(3,063)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	<u>7,120</u>	<u>4,812</u>	<u>(2,308)</u>	<u>3,063</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Child Care Facility Special Revenue Fund (2920)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$ 326,299	\$ 295,343	\$(30,956)	\$ 324,601
Expenditures				
Health	997,699	958,679	39,020	953,765
Capital outlay	1,900	1,492	408	638
	<u>999,599</u>	<u>960,171</u>	<u>39,428</u>	<u>954,403</u>
Revenues over (under) expenditures	(673,300)	(664,828)	8,472	(629,802)
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	673,300	664,828	(8,472)	629,802
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Soldiers and Sailors Relief Special Revenue Fund (2930)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986					
	Budget	Actual	Variance - favorable (unfavorable)		1985 Actual	
Revenues	\$ -	\$ -	\$ -		\$ -	
Expenditures						
Welfare	<u>6,700</u>	<u>5,558</u>	<u>1,142</u>		<u>10,297</u>	
	(6,700)	(5,558)	1,142		(10,297)	
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in (out)						
County appropriations - General Fund	<u>6,700</u>	<u>5,558</u>	<u>(1,142)</u>		<u>10,297</u>	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-		-	
Fund balance (deficit) at beginning of year	-	-	-		-	
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -		\$ -	=====

County of Muskegon  
Veterans Trust Special Revenue Fund (2940)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$100,944	\$91,293	\$(9,651)	\$ 85,920
Local	-	1,813	1,813	-
	<u>100,944</u>	<u>93,106</u>	<u>(7,838)</u>	<u>85,920</u>
Expenditures				
Welfare	100,944	55,799	7,145	85,840
Revenues over (under) expenditures	-	(693)	(693)	80
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(693)	(693)	80
Fund balance (deficit) at beginning of year	1,949	1,949	-	1,869
Fund balance (deficit) at end of year	\$ 1,949	\$ 1,256	\$ (693)	\$ 1,949

County of Muskegon  
Muskegon County Economic Development Commission Special Revenue Fund (2960)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986			1985 Actual
	Budget	Actual	Variance - favorable (unfavorable)	
Revenues				
State	\$ 46,344	\$ 51,129	\$ 4,785	\$ 36,393
Charges for services rendered	24,013	29,176	5,163	18,383
Contributions from private sources	72,000	72,000	-	66,000
	<u>142,357</u>	<u>152,305</u>	<u>9,948</u>	<u>120,776</u>
Expenditures				
General County government	253,773	250,424	3,349	238,283
Capital outlay	3,500	442	3,058	6,320
	<u>257,273</u>	<u>250,866</u>	<u>6,407</u>	<u>244,603</u>
Revenues over (under) expenditures	<u>(114,916)</u>	<u>(98,561)</u>	<u>16,355</u>	<u>(123,827)</u>
Other financing sources (uses)				
Operating transfers in (out)	11,492	11,492	-	-
County appropriations - General Fund	105,243	96,143	(9,100)	123,827
Other	<u>116,735</u>	<u>107,635</u>	<u>(9,100)</u>	<u>123,827</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,819	9,074	7,255	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,819</u>	<u>\$ 9,074</u>	<u>\$ 7,255</u>	<u>\$ -</u>

County of Muskegon  
Jobs Training Partnership Act Special Revenue Fund (2740)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$2,459,959	\$1,931,477	\$(528,482)	\$1,849,021
Other	-	-	-	33
	<u>2,459,959</u>	<u>1,931,477</u>	<u>(528,482)</u>	<u>1,849,054</u>
Expenditures				
Welfare	2,454,959	1,929,222	525,737	1,849,054
Capital outlay	5,000	2,255	2,745	-
	<u>2,459,959</u>	<u>1,931,477</u>	<u>528,482</u>	<u>1,849,054</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
OJT Special Revenue Fund (2750)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants	\$329,128	\$195,021	\$(134,107)	\$245,091
State				
Expenditures				
Welfare	<u>329,128</u>	<u>195,021</u>	<u>134,107</u>	<u>245,091</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)				
Other				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year				
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Older Workers Program Special Revenue Fund (2994)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$78,470	\$73,052	\$(5,418)	\$33,748
Expenditures				
Welfare	<u>78,470</u>	<u>73,052</u>	<u>5,418</u>	<u>33,748</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)				
Other				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
 Sheriff Road Patrol Special Revenue Fund (1210)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants	\$111,760	\$111,760	\$ -	\$105,463
State				
Expenditures				
Public safety	<u>111,760</u>	<u>111,760</u>	-	<u>105,463</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -
	=====	=====	=====	=====

County of Muskegon  
Community Mental Health Special Revenue Fund (2220)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$10,667,212	\$10,636,112	\$(31,100)	\$8,740,593
Federal	5,000	5,000	-	5,000
Charges for services rendered	497,966	493,770	(4,196)	400,472
Contributions from private sources	89,440	89,440	-	86,000
Investment income	273,136	273,136	-	326,119
Other	-	372	372	-
	<u>11,532,754</u>	<u>11,497,830</u>	<u>(34,924)</u>	<u>9,558,184</u>
Expenditures				
Health	11,512,472	11,449,063	63,409	9,358,414
Capital outlay	144,854	166,449	(21,595)	154,259
	<u>11,657,326</u>	<u>11,615,512</u>	<u>41,814</u>	<u>9,512,673</u>
Revenues over (under) expenditures	(124,572)	(117,682)	6,890	45,511
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	<u>124,572</u>	<u>121,838</u>	<u>(2,734)</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	4,156	4,156	45,511
Equity transfer (to) from other funds	48,378	48,378	-	-
Fund balance (deficit) at end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,867</u>
	\$ 48,378	\$ 52,534	\$ 4,156	\$ 48,378
	=====	=====	=====	=====

County of Muskegon  
ADD-CAR Special Revenue Fund (2666)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$ 75,000	\$ 66,168	\$ (8,832)	\$100,000
Local units	12,552	11,209	(1,343)	-
	<u>87,552</u>	<u>77,377</u>	<u>(10,175)</u>	<u>100,000</u>
Expenditures				
Public safety	100,000	87,844	12,156	100,000
Capital outlay	-	380	(380)	-
	<u>100,000</u>	<u>88,224</u>	<u>11,776</u>	<u>100,000</u>
Revenues over (under) expenditures	(12,448)	(10,847)	1,601	-
Other financing sources (uses)				
Operating transfers in (out)				
County appropriations - General Fund	12,448	10,847	(1,601)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Michigan Youth Corp Special Revenue Fund (2743)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$311,845	\$308,227	\$(3,618)	\$3,270
Expenditures				
Welfare	<u>311,845</u>	<u>308,227</u>	<u>3,618</u>	<u>3,270</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ - =====	\$ - =====	\$ - =====	\$ - =====

County of Muskegon  
 Probation Services Special Revenue Fund (2762)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Grants				
State	\$25,200	\$25,200	\$ -	\$19,998
Expenditures				
Welfare	20,200	22,718	(2,518)	14,829
Capital outlay	5,000	2,482	2,518	5,169
	<u>25,200</u>	<u>25,200</u>	<u>-</u>	<u>19,998</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)				
Other				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
 Cross Lake Ferry Special Revenue Fund (2784)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
 FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance -
	Budget	Actual	favorable (unfavorable)
Revenues			
Grants	\$ 25,000	\$ 25,000	\$ -
State			
Expenditures			
Recreation	607,660	607,660	-
Revenues over (under) expenditures	(582,660)	(582,660)	-
Other financing sources (uses)			
Operating transfers in (out)	577,660	577,660	-
County appropriation - General Fund	5,000	5,000	-
Other	582,660	582,660	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-
Fund balance (deficit) at beginning of year	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -

County of Muskegon  
Mental Health Building Special Revenue Fund (2970)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Charges for services rendered	\$147,350	\$102,276	\$(45,074)	\$119,306
Investment income	<u>5,500</u>	<u>6,114</u>	<u>614</u>	<u>6,526</u>
	<u>152,850</u>	<u>108,390</u>	<u>(44,460)</u>	<u>125,832</u>
Expenditures				
Health	<u>152,850</u>	<u>117,212</u>	<u>35,638</u>	<u>127,477</u>
Revenues over (under) expenditures	-	(8,822)	(8,822)	(1,645)
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
Other	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(8,822)	(8,822)	(1,645)
Fund balance (deficit) at beginning of year	<u>37,533</u>	<u>37,533</u>	-	<u>39,178</u>
Fund balance (deficit) at end of year	<u>\$ 37,533</u>	<u>\$ 28,711</u>	<u>\$ (8,822)</u>	<u>\$ 37,533</u>

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## DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Convention Center.

Psychiatric Facility Debt (3140)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Psychiatric Facility.

County of Muskegon  
Debt Service Funds

COMBINING BALANCE SHEET

December 31, 1986

	Convention Center Debt (3100)	Psychiatric Facility Debt (3140)	1986	1985
ASSETS			Totals	
Restricted assets				
Cash	\$ 52,299	\$72,151	\$124,450	\$529,020
Accounts receivable	<u>347,649</u>	<u>1,460</u>	<u>349,109</u>	<u>24,391</u>
	\$399,948	\$73,611	\$473,559	\$553,411
	=====	=====	=====	=====
			\$140,637	\$ -
			=====	=====
			259,311	553,411
			<u>73,611</u>	<u>553,411</u>
			\$399,948	\$553,411
			=====	=====
			\$73,611	\$553,411
			=====	=====

LIABILITIES AND EQUITY

Accounts payable  
Fund balance  
    Unreserved  
    Designated for debt service

County of Muskegon  
Debt Service Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE

Year ended December 31, 1986

	1986	1985
Revenues		
Investment income	\$ 14,428	\$ 15,491
Rentals	<u>331,275</u>	<u>341,848</u>
	<u>345,703</u>	<u>387,861</u>
Expenditures		
Operations	2,517	2,517
Other	-	495
Debt service	-	75,000
Principal payments	<u>281,275</u>	<u>322,050</u>
Interest	<u>283,792</u>	<u>397,545</u>
	61,911	(9,684)
REVENUES OVER (UNDER) EXPENDITURES	63,126	(9,684)
Fund balance (deficit) at beginning of year	551,340	553,411
Equity transfers (to) from other funds	<u>(353,940)</u>	<u>(283,615)</u>
Fund balance (deficit) at end of year	\$ 259,311	\$ 553,411
	=====	=====
	\$ 73,611	\$ 332,922
	=====	=====
	\$ 332,922	\$ 553,411
	=====	=====

County of Muskegon  
Convention Center Debt Service Fund (3100)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance - favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Investment income	\$ 13,500	\$ 14,428	\$ 928	\$ 43,915
Rentals	<u>281,275</u>	<u>331,275</u>	<u>50,000</u>	<u>-</u>
	<u>294,775</u>	<u>345,703</u>	<u>50,928</u>	<u>43,915</u>
Expenditures				
Operations	1,260	2,517	(1,257)	-
Other				
Debt service	<u>281,275</u>	<u>281,275</u>	<u>-</u>	<u>-</u>
Interest	<u>282,535</u>	<u>283,792</u>	<u>(1,257)</u>	<u>-</u>
	12,240	61,911	49,671	43,915
REVENUES OVER (UNDER) EXPENDITURES				
Fund balance (deficit) at beginning of year	551,340	551,340	-	507,425
Equity transfer (to) from other funds	<u>-</u>	<u>(353,940)</u>	<u>(353,940)</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$563,580</u>	<u>\$ 259,311</u>	<u>\$(304,269)</u>	<u>\$551,340</u>

County of Muskegon  
Psychiatric Facility Debt Service Fund (3140)

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1986

	1986		Variance favorable (unfavorable)	1985 Actual
	Budget	Actual		
Revenues				
Investment income	\$ 2,500	\$ 1,063	\$(1,437)	\$ 2,098
Rentals	387,550	389,702	2,152	341,848
	<u>390,050</u>	<u>390,765</u>	<u>715</u>	<u>343,946</u>
Expenditures				
Operations	500	-	500	495
Other				
Debt service	75,000	75,000	-	75,000
Principal payments	314,550	314,550	-	322,050
Interest	<u>390,050</u>	<u>389,550</u>	<u>500</u>	<u>397,545</u>
	-	1,215	1,215	(53,599)
REVENUES OVER (UNDER) EXPENDITURES				
Fund balance (deficit) at beginning of year	2,071	2,071	-	55,670
Equity transfer (to) from other funds	-	<u>70,325</u>	<u>70,325</u>	-
Fund balance (deficit) at end of year	<u>\$ 2,071</u>	<u>\$ 73,611</u>	<u>\$ 71,540</u>	<u>\$ 2,071</u>

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## CAPITAL PROJECTS FUNDS

Convention Center (4100)--to account for revenues and expenditures associated with the construction of the Convention Center portion of the new Hilton Hotel.

Psychiatric Facility (4140)--to account for revenues and expenditures associated with the construction of the Community Mental Health facility.

Wiener Property Development (4180)--to account for revenues and expenditures associated with the improvement and development of the County's lakefront property.

Museum Renovation (4860)--to account for revenues and expenditures associated with the improvement of the Museum building.

Public Improvement (4930)--established by appropriation from the County's General Fund for future general projects developed according to the County's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

County of Muskegon  
Capital Projects Funds

COMBINING BALANCE SHEET

December 31, 1986

ASSETS	Convention Center (4100)	Psychiatric Facility (4140)	Wiener Property (4180)	Museum Renovation (4860)
Cash and cash investments	\$ 15,933	\$ -	\$ -	\$ -
Accounts receivable				
Other	29,241	-	-	-
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	25,354
Long-term note receivable	-	-	-	-
	<u>\$45,174</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$25,354</u>
	=====	===	===	=====
LIABILITIES AND FUND BALANCE				
Cash overdraft	\$ -	\$ -	\$ -	\$25,354
Accounts payable				
Due to other funds	34,952	-	-	-
	<u>34,952</u>	<u>-</u>	<u>-</u>	<u>25,354</u>
	=====	===	===	=====
Fund balance (deficit)				
Reserve for long-term note receivable	-	-	-	-
Unreserved	10,222	-	-	-
Designated	-	-	-	-
Undesignated	<u>10,222</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$45,174</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$25,354</u>
	=====	===	===	=====

County of Muskegon  
Capital Projects Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

ASSETS	Public Improvement (4930)	Capital Improvement (4960)	Totals	1985
Cash and cash investments	\$ 297,607	\$ 98,462	\$ 412,002	\$ 583,060
Accounts receivable				
Other	41,142	-	70,383	80,583
Due from other funds	-	-	-	36,016
Prepaid expenses	-	-	25,354	-
Long-term note receivable	<u>500,000</u>	<u>300,000</u>	<u>800,000</u>	<u>800,000</u>
	<u>\$ 838,749</u>	<u>\$ 398,462</u>	<u>\$ 1,307,739</u>	<u>\$ 1,499,659</u>
	=====	=====	=====	=====

LIABILITIES AND FUND BALANCE

Cash overdraft	\$ -	\$ -	\$ 25,354	\$ -
Accounts payable	-	-	-	68,367
Due to other funds	-	-	<u>34,952</u>	-
	-	-	<u>60,306</u>	<u>68,367</u>
	=====	=====	=====	=====
Fund balance (deficit)	500,000	300,000	800,000	800,000
Reserve for long-term note receivable				
Unreserved		110,977	121,199	278,951
Designated	338,749	(12,515)	326,234	352,341
Undesignated	<u>838,749</u>	<u>398,462</u>	<u>1,247,433</u>	<u>1,431,292</u>
	<u>\$ 838,749</u>	<u>\$ 398,462</u>	<u>\$ 1,307,739</u>	<u>\$ 1,499,659</u>
	=====	=====	=====	=====

County of Muskegon  
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year ended December 31, 1986

	<u>Convention Center (4100)</u>	<u>Psychiatric Facility (4140)</u>	<u>Wiener Property (4180)</u>	<u>Museum Renovation (4860)</u>
Revenues				
Investment income	\$ 12,728	\$ -	\$ -	\$ -
Expenditures				
Capital outlay	389,468	-	-	-
Interest expense	134,952	-	16,082	-
Other services and charges	<u>524,420</u>	<u>-</u>	<u>16,082</u>	<u>-</u>
	(511,692)	-	(16,082)	-
Revenues over (under) expenditures				
Other financing sources				
Operating transfer (to) from other funds	<u>-</u>	<u>-</u>	<u>11,223</u>	<u>-</u>
Other				
	(511,692)	-	(4,859)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>167,974</u>	<u>70,325</u>	<u>4,859</u>	<u>-</u>
Fund balance (deficit) at beginning of year	<u>353,940</u>	<u>(70,325)</u>	<u>-</u>	<u>-</u>
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	\$ 10,222	\$ -	\$ -	\$ -
	=====	=====	=====	=====

County of Muskegon  
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1986

	Public Improvement (4930)	Capital Improvement (4960)	Totals
	1986		1985
Revenues			
Investment income	\$ 46,199	\$ -	\$ 58,927
Expenditures			
Capital outlay	-	-	389,468
Interest expense	-	-	1,652,373
Other services and charges	150	150	281,275
	<u>150</u>	<u>150</u>	<u>16,011</u>
			<u>1,949,659</u>
Revenues over (under) expenditures	46,049	(150)	(481,875)
Other financing sources			
Operating transfer (to) from other funds	-	-	11,223
Other			75,984
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	46,049	(150)	(470,652)
Fund balance (deficit) at beginning of year	792,700	395,434	1,431,292
Equity transfer (to) from other funds	-	3,178	286,793
Fund balance (deficit) at end of year	\$838,749	\$398,462	\$ 1,247,433

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## SPECIAL ASSESSMENT FUNDS

Drain Fund (8010)--to account for the monies received and expended by the drain commissioner for the purpose of proper drainage within the County.

The following funds were authorized in accordance with the provisions of Act 185 of the Michigan Public Acts of 1957, as amended.

Muskegon County Sewage Collection & Disposal System No. 1 (8710)--to account for the construction of a sewage collection system in the City of Norton Shores.

Muskegon County Water Supply System No. 1 (8711, 8717 and 8718)--to account for the construction of a water improvement system in Muskegon County to serve the Township of Fruitport, the Village of Fruitport and the City of Norton Shores.

Muskegon County Water Supply System No. 2 (8712)--to account for construction of improvements to the existing water supply system in the City of Muskegon.

Muskegon County Sewage Collection & Disposal System No. 1, Series II (8713)--to account for the construction of sewer extensions and improvements to the existing sewage collection system in Muskegon County to service the City of Norton Shores.

Muskegon County Sewage Collection & Disposal System No. 1, Series III (8714)--to account for the construction of sewer extensions and improvements to the existing sewage collection system in Muskegon County to service the City of Norton Shores.

Muskegon County Water Supply System No. 3 (8715)--to account for the construction of improvements to the existing water supply system in the City of Roosevelt Park.

Muskegon County Solid Waste Management System No. 2 (8716)--to account for the construction of improvements to an existing landfill used jointly by the Cities of Norton Shores and Muskegon and the Townships of Muskegon and Egelston.

Northside Water Project (8719)--to account for construction of water lines in the Townships of Laketon, Muskegon and Dalton.

Muskegon County Water Supply - North Muskegon (8720)--to account for the assessments receivable and bonds payable in connection with the construction of a water supply system to service the City of North Muskegon.

Muskegon County Wastewater Management System No. 1 - Egelston Township Extension (8832)--to account for the construction of sewer extensions and a transfer station in the Township of Egelston.

Muskegon County Wastewater Management System No. 1 - Muskegon Township Extension (8833)--to account for the construction of sewer extensions in the Township of Muskegon.

Muskegon County Wastewater Management System No. 1 - Laketon Township Extension (8834)--to account for the construction of sewer extensions in the Township of Laketon.

Muskegon County Sewage Collection and Disposal System No. 1, Series IV (8835)--to account for the construction of sewer extensions and improvements to the existing sewage collection system in Muskegon County to service the City of Norton Shores.

City of Muskegon Extension (8838)--to account for the rehabilitation and replacement of existing sewer lines in the City of Muskegon.

County of Muskegon  
Special Assessment Funds  
COMBINING BALANCE SHEET

December 31, 1986

ASSETS	Drain Fund (8010)	Muskegon County Sewage Collection and Disposal System No. 1 (8710)	Muskegon County Water Supply System No. 1 (8711-17-18)	Muskegon County Water Supply System No. 2 (8712)
Cash and cash investments	\$211,724	\$ 42,477	\$ 1,196,981	\$ 276,909
Accounts receivable	21,623	3,145	97,566	1,076
Grants receivable	-	-	-	-
Federal	-	-	-	-
State	-	-	-	-
Drain assessments receivable	5,934	-	-	-
Current	-	-	-	-
Special assessments receivable	-	30,000	200,000	200,000
Current	-	90,000	4,350,000	2,250,000
Deferred	-	-	-	-
	<u>\$239,281</u>	<u>\$165,622</u>	<u>\$ 5,844,547</u>	<u>\$ 2,727,985</u>
	=====	=====	=====	=====

LIABILITIES AND FUND BALANCE

Cash overdraft	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Accrued liabilities	542	-	50	-
Bonds payable	-	120,000	4,550,000	2,450,000
Deferred revenue	-	90,000	4,350,000	2,250,000
	<u>542</u>	<u>210,000</u>	<u>8,900,050</u>	<u>4,700,000</u>
	=====	=====	=====	=====
Fund balance (deficit)	<u>238,739</u>	<u>(44,378)</u>	<u>(3,055,503)</u>	<u>(1,972,015)</u>
	=====	=====	=====	=====
	<u>\$239,281</u>	<u>\$165,622</u>	<u>\$ 5,844,547</u>	<u>\$ 2,727,985</u>
	=====	=====	=====	=====

County of Muskegon  
Special Assessment Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

	Muskegon County Sewage Collection and Disposal System No. 1 Series II (8713)	Muskegon County Sewage Collection and Disposal System No. 1 Series III (8714)	Muskegon County Water Supply System No. 3 (8715)	Muskegon County Solid Waste Management System No. 2 (8716)	Northside Water Project (8719)
<b>ASSETS</b>					
Cash and cash investments	\$ 427,343	\$ 394,681	\$52,709	\$ 25,583	\$ 21,812
Accounts receivable	31,953	29,506	3,894	2,099	92,168
Grants receivable	-	-	-	-	-
Federal	-	-	-	-	-
State	-	-	-	-	-
Drain assessments receivable	-	-	-	-	-
Current	-	-	-	-	-
Special assessments receivable	100,000	50,000	-	-	-
Current	1,700,000	750,000	-	25,000	10,000
Deferred				300,000	1,070,000
	<u>\$ 2,259,296</u>	<u>\$1,224,187</u>	<u>\$56,603</u>	<u>\$ 352,682</u>	<u>\$1,193,980</u>
	=====	=====	=====	=====	=====
	\$ -	\$ -	\$ -	\$ -	\$ -
	1,800,000	800,000	-	325,000	1,070,000
	1,700,000	750,000	-	300,000	1,060,000
	<u>3,500,000</u>	<u>1,550,000</u>	<u>-</u>	<u>625,000</u>	<u>2,130,000</u>
	(1,240,704)	(325,813)	56,603	(272,318)	(936,020)
Fund balance (deficit)	<u>\$ 2,259,296</u>	<u>\$1,224,187</u>	<u>\$56,603</u>	<u>\$ 352,682</u>	<u>\$1,193,980</u>
	=====	=====	=====	=====	=====

LIABILITIES AND FUND BALANCE

Cash overdraft  
Accounts payable  
Accrued liabilities  
Bonds payable  
Deferred revenue

Fund balance (deficit)



County of Muskegon  
Special Assessment Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

	1986	Totals	1985
<b>ASSETS</b>			
Muskegon County Sewage Collection and Disposal System No. 1 Series IV (8835)	\$ 998,962		
City of Muskegon Extension (8838)	\$ 986,006		
	83,680	543,939	453,384
	-	-	1,775
	-	102	266
	-	5,934	5,934
	600,000	1,790,000	1,710,000
	<u>4,950,000</u>	<u>28,675,000</u>	<u>30,455,000</u>
	\$ 6,632,642	\$ 36,912,515	\$ 38,670,833
	=====	=====	=====
<b>LIABILITIES AND FUND BALANCE</b>			
Cash overdraft	\$ -	-	\$ 15,937
Accounts payable	-	-	5,162
Accrued liabilities	-	21,109	20,517
Bonds payable	5,550,000	30,455,000	32,165,000
Deferred revenue	<u>4,950,000</u>	<u>28,665,000</u>	<u>30,461,957</u>
	10,500,000	59,141,109	62,668,573
	<u>(3,867,358)</u>	<u>(22,228,594)</u>	<u>(23,997,740)</u>
Fund balance (deficit)	\$ 6,632,642	\$ 36,912,515	\$ 38,670,833
	=====	=====	=====

County of Muskegon  
Special Assessment Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE

Year ended December 31, 1986

	Drain Fund (8010)	Muskegon County Sewage Collection and Disposal System No. 1 (8710)	Muskegon County Water Supply System No. 1 (8711-17-18)	Muskegon County Water Supply System No. 2 (8712)
Revenues				
Grants in aid of construction				
Federal	-	-	-	-
State	-	-	-	-
Special assessments	5,400	30,000	200,000	200,000
Investment income	22,973	3,573	103,825	-
Other	-	51	5,511	-
	<u>28,373</u>	<u>33,624</u>	<u>309,336</u>	<u>200,000</u>
Expenditures				
Engineering and construction costs	-	-	-	-
Other	110,917	150	169,329	-
	<u>110,917</u>	<u>150</u>	<u>174,044</u>	<u>5,593</u>
Revenues over (under) expenditures	(82,544)	33,474	135,292	194,407
Operating transfers (to) from other funds	<u>2,823</u>	-	-	-
REVENUES OVER (UNDER) EXPENDITURES AND OPERATING TRANSFERS	(79,721)	33,474	135,292	194,407
Fund balance (deficit) at beginning of year	<u>318,460</u>	<u>(77,852)</u>	<u>(3,190,795)</u>	<u>(2,166,422)</u>
Fund balance (deficit) at end of year	\$238,739	\$(44,378)	\$(3,055,503)	\$(1,972,015)
	=====	=====	=====	=====

County of Muskegon  
Special Assessment Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1986

		Muskegon County Sewage Collection and Disposal System No. 1 Series II (8713)	Muskegon County Sewage Collection and Disposal System No. 1 Series III (8714)	Muskegon County Water Supply System No. 3 (8715)	Muskegon County Solid Waste Management System No. 2 (8716)	Northside Water Project (8719)
Revenues						
Grants in aid of construction						
Federal	\$	-	-	-	-	-
State						
Special assessments		100,000 ✓	50,000 ✓	-	25,000 ✓	10,000 ✓
Investment income		35,921	33,179	4,444	2,157	11,222
Other		<u>135,921</u>	<u>83,179</u>	<u>4,444</u>	<u>27,157</u>	<u>21,222</u>
Expenditures						
Engineering and construction costs						
Other		150	150	150	233	54,881
		<u>150</u>	<u>150</u>	<u>150</u>	<u>233</u>	<u>54,881</u>
Revenues over (under) expenditures		135,771	83,029	4,294	26,924	(33,659)
Operating transfers (to) from other funds		-	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES AND OPERATING TRANSFERS		135,771	83,029	4,294	26,924	(33,659)
Fund balance (deficit) at beginning of year		<u>(1,376,475)</u>	<u>(408,842)</u>	<u>52,309</u>	<u>(299,242)</u>	<u>(902,361)</u>
Fund balance (deficit) at end of year		\$(1,240,704)	\$(325,813)	\$56,603	\$(272,318)	\$(936,020)

County of Muskegon  
Special Assessment Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1986

		Muskegon County Water Supply North Muskegon (8720)	Muskegon County Wastewater Management System No. 1 Egelston Township Extension (8832)	Muskegon County Wastewater Management System No. 1 Muskegon Township Extension (8833)	Muskegon County Wastewater Management System No. 1 Laketon Township Extension (8834)
Revenues					
Grants in aid of construction					
Federal	\$	-	-	-	-
State					
Special assessments		25,000 ✓	100,000 ✓	300,000 ✓	100,000 ✓
Investment income		-	80,063	19,707	9,266
Other		-	-	-	-
		<u>25,000</u>	<u>180,063</u>	<u>319,707</u>	<u>109,266</u>
Expenditures					
Engineering and construction costs					
Other		-	-	37,122	-
		<u>-</u>	<u>1,073</u>	<u>7,530</u>	<u>858</u>
		<u>-</u>	<u>1,073</u>	<u>44,652</u>	<u>858</u>
Revenues over (under) expenditures		25,000	178,990	275,055	108,408
Operating transfers (to) from other funds		-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES AND OPERATING TRANSFERS		25,000	178,990	275,055	108,408
		<u>(215,000)</u>	<u>(613,066)</u>	<u>(8,072,674)</u>	<u>(2,240,071)</u>
Fund balance (deficit) at beginning of year		\$ (190,000)	\$ (434,076)	\$ (7,797,619)	\$ (2,131,663)
Fund balance (deficit) at end of year		=====	=====	=====	=====

County of Muskegon  
Special Assessment Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1986

	Muskegon County Sewage Collection and Disposal System No. 1 Series IV (8835)	City of Muskegon Extension (8838)	Totals	1986	1985
Revenues					
Grants in aid of construction					
Federal	\$ -	\$ (4,237)		(4,237)	\$ 233,404
State	-	(164)		(164)	122,396
Special assessments	600,000	50,000		1,795,400	1,786,880
Investment income	93,680	83,353		503,363	516,881
Other	6,010	-		11,572	5,976
	<u>699,690</u>	<u>128,952</u>		<u>2,305,934</u>	<u>2,665,537</u>
Expenditures					
Engineering and construction costs	135,210	8,466		350,127	540,308
Other	609	2,475		189,484	201,896
	<u>135,819</u>	<u>10,941</u>		<u>539,611</u>	<u>742,204</u>
Revenues over (under) expenditures	563,871	118,011		1,766,323	1,923,333
Operating transfers (to) from other funds	-	-		2,823	7,000
REVENUES OVER (UNDER) EXPENDITURES AND OPERATING TRANSFERS	563,871	118,011		1,769,146	1,930,333
Fund balance (deficit) at beginning of year	(4,431,229)	(374,480)		(23,997,740)	(25,928,073)
Fund balance (deficit) at end of year	<u>\$(3,867,358)</u>	<u>\$(256,469)</u>		<u>\$(22,228,594)</u>	<u>\$(23,997,740)</u>

1795,400  
(5,400)  
1790,000



## ENTERPRISE FUNDS

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power for services.

Wastewater Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--the Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 36% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and local contributions of 14% of operating costs.

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the Townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater System - Number One (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants from thirty-four million gallons of wastewater treated daily and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the Wastewater Treatment System and sales of crops grown at the facility.

County of Muskegon  
Enterprise Funds

COMBINING BALANCE SHEET

December 31, 1986

	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
<b>CURRENT ASSETS</b>					
Cash and cash investments	\$ 284,745	\$ 109,019	\$ 99,425	\$ -	\$ 131,989
Accounts receivable	79,978	39,432	62,976	34,752	146,050
Inventories	-	-	1,070	-	-
Prepaid expenses	-	-	-	3,050	40,000
Due from other funds	51,242	285,433	-	-	-
Restricted assets available for debt service	-	-	-	-	-
<b>Total current assets</b>	<u>415,965</u>	<u>433,884</u>	<u>163,471</u>	<u>37,802</u>	<u>318,039</u>
<b>PROPERTY AND EQUIPMENT - AT COST</b>					
In service					
Land	-	-	-	-	-
Land improvements	492,747	25,784	-	2,311,720	-
Lagoons	-	-	-	2,407,763	-
Buildings	3,096	3,096	47,501	1,958,004	-
Machinery and equipment	180,068	194,864	137,204	481,217	1,641,573
Wastewater collection and distribution system	-	-	-	-	-
Capitalized interest and engineering costs	18,195	-	-	-	-
Less accumulated depreciation	<u>694,106</u>	<u>223,744</u>	<u>184,705</u>	<u>7,158,704</u>	<u>1,641,573</u>
	(465,203)	(139,566)	(2,799)	(3,434,225)	(1,193,604)
	<u>228,903</u>	<u>84,178</u>	<u>181,906</u>	<u>3,724,479</u>	<u>447,969</u>
Construction in progress	228,903	84,178	181,906	3,724,479	447,969
<b>RESTRICTED ASSETS</b>	-	-	-	-	-
<b>OTHER ASSETS</b>	-	-	-	-	-
	<u>\$ 644,868</u>	<u>\$ 518,062</u>	<u>\$345,377</u>	<u>\$ 3,762,281</u>	<u>\$ 766,008</u>

County of Muskegon  
Enterprise Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Cash overdraft  
Current portion of long-term debt  
Accounts payable  
Advances payable  
Due to other funds  
Accrued liabilities

	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
	\$ -	\$ -	\$ -	\$ 46,131	\$ -
	-	15,627	-	-	-
	782	1,958	57,885	18,429	28,274
	-	-	-	-	137,076
	-	-	85,000	-	-
	9,847	10,830	3,024	36,010	54,423
Total current liabilities	10,629	28,415	145,909	100,570	219,773

LONG-TERM DEBT

DEFERRED REVENUE

CONTRIBUTIONS IN AID OF CONSTRUCTION

Capital contributed  
Less - accumulated amortization

	-	-	47,501	6,929,777	1,739,502
	-	-	(198)	(3,268,586)	(1,193,267)
	-	-	47,303	3,661,191	546,235

RETAINED EARNINGS (DEFICIT)

Reserved  
Unreserved

	-	27,575	-	-	-
	634,239	-	152,165	520	-
	634,239	27,575	152,165	520	-
	\$644,868	\$518,062	\$345,377	\$ 3,762,281	\$ 766,008

County of Muskegon  
Enterprise Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

	Northside Water (5910)	Muskegon County Wastewater Management System - Number One (5920)	Totals
ASSETS	1986	1985	1985
<b>CURRENT ASSETS</b>			
Cash and cash investments	\$ 257,814	\$ 3,576,038	\$ 4,459,030
Accounts receivable	17,048	1,120,488	1,500,724
Inventories	-	249,077	250,147
Prepaid expenses	-	-	43,050
Due from other funds	-	516,230	23,039
Restricted assets available for debt service	-	1,426,887	852,905
	<u>274,862</u>	<u>6,888,720</u>	<u>8,532,743</u>
<b>PROPERTY AND EQUIPMENT - AT COST</b>			
In service			
Land	-	6,714,848	9,026,568
Land improvements	-	3,015,248	5,941,542
Lagoons	-	9,517,671	9,517,671
Buildings	-	4,729,221	6,740,918
Machinery and equipment	-	3,360,216	5,995,142
Wastewater collection and distribution system	-	19,533,725	19,533,725
Capitalized interest and engineering costs	-	3,391,273	3,409,468
	-	50,262,202	60,165,034
	-	(16,192,731)	(21,428,128)
Less accumulated depreciation	-	34,069,471	38,736,906
	-	1,289,025	1,289,025
Construction in progress	-	35,358,496	40,025,931
	-	1,447,937	1,447,937
<b>RESTRICTED ASSETS</b>	-	30,697	44,340
<b>OTHER ASSETS</b>			
	<u>\$ 274,862</u>	<u>\$ 43,725,850</u>	<u>\$ 50,037,308</u>
	=====	=====	=====
			<u>\$ 50,586,957</u>
			=====

County of Muskegon  
Enterprise Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

	Northside Water (5910)	Muskegon County Wastewater Management System - Number One (5920)	Totals
	1986		1985
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Cash overdraft	\$ -	\$ -	\$ 46,131
Current portion of long-term debt	-	1,099,914	1,115,541
Accounts payable	6	158,968	266,302
Advances payable	-	-	137,076
Due to other funds	-	880,958	965,958
Accrued liabilities	35	717,168	831,337
Total current liabilities	41	2,857,008	3,362,345
<b>LONG-TERM DEBT</b>	-	11,896,962	11,940,301
<b>DEFERRED REVENUE</b>	-	50,000	468,733
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>	-	38,066,139	46,782,919
Capital contributed	-	(15,242,280)	(19,704,331)
Less - accumulated amortization	-	22,823,859	27,078,588
<b>RETAINED EARNINGS (DEFICIT)</b>	-	2,135,962	2,163,537
Reserved	274,821	3,962,059	5,023,804
Unreserved	274,821	6,098,021	7,187,341
	\$274,862	\$ 43,725,850	\$ 50,037,308
	=====	=====	=====
			\$ 50,586,957
			=====

County of Muskegon  
Enterprise Funds

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS

Year ended December 31, 1986

	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Operating revenues					
Charges for services	\$408,688	\$106,422	\$210,908	\$ 508,421	\$ 208,503
Farm sales	<u>408,688</u>	<u>106,422</u>	<u>210,908</u>	<u>508,421</u>	<u>208,503</u>
Operating expenses					
Salaries and fringe benefits	85,082	64,261	54,591	272,965	562,052
Supplies and other operating expenses	59,630	33,287	132,468	315,915	726,647
Depreciation and amortization	62,749	25,725	2,799	160,813	88,926
	<u>207,461</u>	<u>123,273</u>	<u>189,858</u>	<u>749,693</u>	<u>1,377,625</u>
Operating income (loss)	<u>201,227</u>	<u>(16,851)</u>	<u>21,050</u>	<u>(241,272)</u>	<u>(1,169,122)</u>
Other income (expenses)					
Operating subsidiaries	-	-	163,800	-	995,111
User fees for debt service	-	-	-	-	-
Interest	16,219	16,851	6,472	(4,937)	6,836
Other (net)	<u>16,219</u>	<u>16,851</u>	<u>170,272</u>	<u>(4,937)</u>	<u>1,001,947</u>
Net income (loss) before operating transfers	217,446	-	191,322	(246,209)	(167,175)
Operating transfers (to) from other funds	-	-	-	136,236	102,249
NET INCOME (LOSS)	217,446	-	191,322	(109,973)	(64,926)
Capital contributions to contributions in aid of construction	-	-	(47,501)	(30,090)	(24,000)
Transfer of depreciation and amortization to contributions in aid of construction	-	-	198	134,316	88,926
Net income (loss) transferred to retained earnings	217,446	-	144,019	(5,747)	-
Retained earnings at beginning of year	416,793	27,575	8,146	6,267	-
Retained earnings at end of year	<u>\$634,239</u>	<u>\$ 27,575</u>	<u>\$152,165</u>	<u>\$ 520</u>	<u>\$ -</u>

County of Muskegon  
Enterprise Funds

COMBINING STATEMENTS OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS - CONTINUED

Year ended December 31, 1986

	Northside Water (5910)	Muskegon County Wastewater Management System - Number One (5920)	Totals
	1986	1986	1985
Operating revenues			
Charges for services	\$ 74,464	\$ 4,002,314	\$ 5,519,720
Farm sales	-	554,336	756,183
	<u>74,464</u>	<u>4,556,650</u>	<u>6,409,567</u>
Operating expenses			
Salaries and fringe benefits	5,992	1,511,934	2,299,685
Supplies and other operating expenses	20,863	2,770,577	3,515,492
Depreciation and amortization	-	1,419,829	1,698,731
	<u>26,855</u>	<u>5,702,340</u>	<u>7,513,908</u>
Operating income (loss)	<u>47,609</u>	<u>(1,145,690)</u>	<u>(1,104,341)</u>
Other income (expenses)			
Operating subsidiaries	-	17,500	880,558
User fees for debt service	-	1,944,089	1,322,891
Interest	20,467	(415,849)	(549,916)
Other (net)	<u>8,410</u>	<u>130,048</u>	<u>705,067</u>
	<u>28,877</u>	<u>1,675,788</u>	<u>2,358,600</u>
Net income (loss) before operating transfers	76,486	530,098	1,254,259
Operating transfers (to) from other funds	-	-	(7,753)
	<u>76,486</u>	<u>530,098</u>	<u>1,246,506</u>
NET INCOME (LOSS)			
Capital contributions to contributions in aid of construction and amortization to contributions in aid of construction	-	(1,025,000)	(875,000)
Net income (loss) transferred to retained earnings	76,486	651,928	1,782,389
Retained earnings at beginning of year	<u>198,335</u>	<u>5,446,093</u>	<u>4,320,820</u>
Retained earnings at end of year	<u>\$274,821</u>	<u>\$ 6,098,021</u>	<u>\$ 6,103,209</u>

County of Muskegon  
Enterprise Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 1986

	Solid Waste Management (5710)	Fly Ash-Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Sources of working capital					
From operations					
Net income (loss) for the year	\$217,446	\$ -	\$191,322	\$(109,973)	\$(64,926)
Charges to operations not using working capital					
Depreciation and amortization	62,749	25,725	2,799	160,813	88,926
Working capital provided from (used for) operations	280,195	25,725	194,121	50,840	24,000
Retirement (transfer) of property and equipment	81	-	-	-	-
Increase in deferred revenue	-	77,620	-	-	-
Increase in long-term debt	-	-	-	-	-
Total working capital provided	280,276	103,345	194,121	50,840	24,000
Applications of working capital					
Additions to property and equipment	580	-	184,130	46,263	24,000
Increase in restricted assets	-	-	-	-	-
Decrease in long-term debt	-	14,727	-	-	-
Decrease in deferred revenue	-	-	-	-	-
Total working capital used	580	14,727	184,130	46,263	24,000
INCREASE (DECREASE) IN WORKING CAPITAL	\$279,696	\$ 88,618	\$ 9,991	\$ 4,577	\$ -

County of Muskegon  
Enterprise Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -  
CONTINUED

Year ended December 31, 1986

	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Changes in components of working capital					
Increase (decrease) in current assets					
Cash and cash investments	\$179,036	\$(170,293)	\$ 77,879	\$ -	\$(149,975)
Accounts receivable	45,497	10,138	40,404	(1,632)	7,391
Inventories	-	-	(1,147)	-	-
Prepaid expenses	-	-	-	(19,989)	40,000
Due from other funds	51,242	250,433	-	-	-
Restricted assets available for debt service	-	-	-	-	-
	<u>275,775</u>	<u>90,278</u>	<u>117,136</u>	<u>(21,621)</u>	<u>(102,584)</u>
(Increase) decrease in current liabilities					
Cash overdraft	-	-	-	29,593	-
Current portion of long-term debt	-	900	-	-	-
Accounts payable	6,853	(840)	(55,822)	2,689	32,638
Due to other funds	-	-	(50,000)	-	-
Advances payable	-	-	-	-	72,732
Accrued liabilities	<u>(2,932)</u>	<u>(1,720)</u>	<u>(1,323)</u>	<u>(6,084)</u>	<u>(2,786)</u>
	<u>3,921</u>	<u>(1,660)</u>	<u>(107,145)</u>	<u>26,198</u>	<u>102,584</u>
<b>INCREASE (DECREASE) IN WORKING CAPITAL</b>	<b>\$279,696</b>	<b>\$ 88,618</b>	<b>\$ 9,991</b>	<b>\$ 4,577</b>	<b>\$ -</b>

County of Muskegon  
Enterprise Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -  
CONTINUED

Year ended December 31, 1986

	Northside Water (5910)	Muskegon County Wastewater Management System - Number One (5920)	Totals
	<u>1986</u>	<u>1986</u>	<u>1985</u>
Sources of working capital			
From operations			
Net income (loss) for the year	\$76,486	\$ 530,098 ✓	\$1,246,506
Charges to operations not using working capital	-	1,419,829 ✓	1,698,731
Depreciation and amortization	-	-	-
Working capital provided from (used for) operations	76,486	1,949,927	2,945,237
Retirement (transfer) of property and equipment	-	5,695 ✓	143,304
Increase in deferred revenue	-	50,000	76,911
Increase in long-term debt	-	-	58,066
Total working capital provided	<u>76,486</u>	<u>2,005,622</u>	<u>3,223,518</u>
Applications of working capital			
Additions to property and equipment	-	422,621	1,975,280
Increase in restricted assets	-	38,549 ✓	15,050
Decrease in long-term debt	-	1,094,128 ✓	884,437
Decrease in deferred revenue	-	-	70,414
Total working capital used	<u>-</u>	<u>1,555,298</u>	<u>2,945,181</u>
INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$76,486</u>	<u>\$ 450,324</u>	<u>\$ 278,337</u>

County of Muskegon  
Enterprise Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION -  
CONTINUED

Year ended December 31, 1986

	Northside Water (5910)	Muskegon County Wastewater Management System - Number One (5920)	Totals
	1986	1986	1985
Changes in components of working capital			
Increase (decrease) in current assets			
Cash and cash investments	\$69,501	\$ 361,546	\$ 682,576
Accounts receivable	6,803	(57,686)	48,748
Inventories	-	(426,274)	(3,135)
Prepaid expenses	-	2,560	(29,899)
Due from other funds	-	-	435,000
Restricted assets available for debt service	<u>76,304</u>	<u>182,195</u>	<u>199,921</u>
		<u>497,629</u>	<u>1,333,211</u>
(Increase) decrease in current liabilities			
Cash overdraft	-	-	23,239
Current portion of long-term debt	-	(66,761)	(106,644)
Accounts payable	46	139,571	(65,656)
Due to other funds	-	(181,250)	(409,750)
Advances payable	-	-	7,602
Accrued liabilities	<u>136</u>	<u>496,423</u>	<u>(503,665)</u>
	<u>182</u>	<u>387,983</u>	<u>(1,054,874)</u>
INCREASE (DECREASE) IN WORKING CAPITAL	\$76,486	\$ 450,324	\$ 278,337

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## INTERNAL SERVICE FUNDS

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the County's General Fund and replenished as assessments are made.

Delinquent Tax Revolving Funds (6171, 6172, 6173, 6174, 6185, 6186)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the County's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general County operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the County. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The County is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

County of Muskegon  
Internal Service Funds

COMBINING BALANCE SHEET

December 31, 1986

	1981	1982	1983	1984	1985	1986
	Delinquent Tax Revolving (6171)	Delinquent Tax Revolving (6172)	Delinquent Tax Revolving (6173)	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and cash investments	\$ -	\$ 1,756,501	\$ 2,953,119	\$ 3,542,579	\$ 5,312,528	\$ 6,457
Accounts receivable	-	405,009	281,462	281,893	183,972	-
Current portion of delinquent taxes receivable	-	-	642,813	2,468,361	2,578,171	-
Current portion of interest and penalties receivable on delinquent taxes	-	-	230,269	641,774	360,944	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
Total current assets	<u>21,500</u>	<u>2,161,510</u>	<u>4,107,663</u>	<u>6,934,607</u>	<u>8,435,615</u>	<u>6,457</u>
<b>PROPERTY AND EQUIPMENT - AT COST</b>						
Machinery and equipment	-	-	-	-	-	-
Less accumulated depreciation	-	-	-	-	-	-
<b>DELINQUENT TAXES RECEIVABLE</b>	-	-	-	822,787	3,151,097	-
<b>INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES</b>	-	-	-	213,925	441,154	-
<b>LONG-TERM NOTE RECEIVABLE</b>	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 2,161,510</u>	<u>\$ 4,107,663</u>	<u>\$ 7,971,319</u>	<u>\$ 12,027,866</u>	<u>\$ 6,457</u>

County of Muskegon  
Internal Service Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

	1981	1982	1983	1984	1985	1986
	Delinquent Tax Revolving (6171)	Delinquent Tax Revolving (6172)	Delinquent Tax Revolving (6173)	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Current portion of tax anticipation notes payable	\$ -	\$ -	\$2,800,000	\$3,600,000	\$ 4,500,000	\$ -
Current portion of notes payable	-	-	-	-	-	6,219
Accounts payable	-	-	-	-	-	-
Accrued interest payable	-	-	-	-	-	-
Accrued insurance claims	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total current liabilities	-	-	2,800,000	3,600,000	4,500,000	6,219
<b>LONG-TERM DEBT</b>						
Tax anticipation notes payable	-	-	-	2,900,000	6,500,000	-
Advances from General Fund	21,500	-	-	-	-	-
Notes payable	-	-	-	-	-	-
	<u>21,500</u>	<u>-</u>	<u>-</u>	<u>2,900,000</u>	<u>6,500,000</u>	<u>-</u>
<b>RETAINED EARNINGS</b>						
Reserved	-	2,161,510	1,307,663	1,471,319	1,027,866	-
Unreserved	-	2,161,510	1,307,663	1,471,319	1,027,866	238
	<u>\$21,500</u>	<u>\$2,161,510</u>	<u>\$4,107,663</u>	<u>\$7,971,319</u>	<u>\$12,027,866</u>	<u>\$6,457</u>

County of Muskegon  
Internal Service Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

ASSETS	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Totals
	1986	1986	1986	1985
<b>CURRENT ASSETS</b>				
Cash and cash investments	\$14,628	\$ 136,905	\$3,122,147	\$17,358,422
Accounts receivable	5,432	11,516	238,645	1,011,023
Current portion of delinquent taxes receivable	-	-	-	5,635,665
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	1,217,999
Due from other funds	-	-	476	70,887
Prepaid expenses	-	99,223	91,429	216,760
Inventories	22,197	-	-	29,214
Deferred expense	-	-	-	68,999
<b>Total current assets</b>	42,257	247,644	3,452,697	25,608,969
<b>PROPERTY AND EQUIPMENT - AT COST</b>				
Machinery and equipment	-	927,645	-	756,263
Less accumulated depreciation	-	(308,233)	-	(146,065)
	-	619,412	-	610,198
<b>DELINQUENT TAXES RECEIVABLE</b>	-	-	-	3,972,844
<b>INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES</b>	-	-	-	652,940
<b>LONG-TERM NOTE RECEIVABLE</b>	-	9,283	200,000	200,000
	\$42,257	\$ 876,339	\$3,652,697	\$31,044,951
	=====	=====	=====	=====

County of Muskegon  
Internal Service Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1986

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	1986	Totals 1985
<b>LIABILITIES AND EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
Current portion of tax anticipation notes payable	\$ -	-	-	\$10,900,000	\$11,050,000
Current portion of notes payable	-	81,428	-	81,428	81,428
Accounts payable	2,117	2,449	144,990	155,775	259,843
Accrued interest payable	-	-	-	-	594,563
Accrued insurance claims	-	-	256,475	256,475	221,429
Due to other funds	-	-	-	-	68,999
<b>Total current liabilities</b>	<u>2,117</u>	<u>83,877</u>	<u>401,465</u>	<u>11,393,678</u>	<u>12,276,262</u>
<b>LONG-TERM DEBT</b>					
Tax anticipation notes payable	-	-	-	9,400,000	9,300,000
Advances from General Fund	30,000	217,118	-	268,618	268,618
Notes payable	-	298,570	-	298,570	379,998
	<u>30,000</u>	<u>515,688</u>	<u>-</u>	<u>9,967,188</u>	<u>9,948,616</u>
<b>RETAINED EARNINGS</b>					
Reserved	-	276,774	887,928	1,164,702	346,555
Unreserved	10,140	-	2,363,304	8,342,040	8,473,518
	<u>10,140</u>	<u>276,774</u>	<u>3,251,232</u>	<u>9,506,742</u>	<u>8,820,073</u>
	<u>\$42,257</u>	<u>\$876,339</u>	<u>\$3,652,697</u>	<u>\$30,867,608</u>	<u>\$31,044,951</u>

County of Muskegon  
Internal Service Funds

COMBINING STATEMENTS OF REVENUES, EXPENSES, OPERATING TRANSFERS  
AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 1986

	1981	1982	1983	1984	1985	1986
	Delinquent Tax Revolving (6171)	Delinquent Tax Revolving (6172)	Delinquent Tax Revolving (6173)	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)
Operating revenues						
Interest and penalties on delinquent taxes	\$ -	\$ 21,897	\$ 192,394	\$ 548,023	\$ 1,164,015	\$ -
Intragovernmental revenues	-	3,128	20,733	2,150	-	238
Other	-	25,025	213,127	550,173	1,164,015	238
Operating expenses						
Salaries and fringes	-	-	-	-	-	-
Supplies and other operating expenses	-	73,370	3,999	8,284	20,157	-
Cost of materials used	-	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-	-
Insurance premiums	-	-	-	-	-	-
Interest expense	-	99,563	370,500	525,000	372,808	-
Depreciation	-	172,933	374,499	533,284	392,965	-
Operating income (loss)	-	(147,908)	(161,372)	16,889	771,050	238
Operating transfers (to) from other funds	-	-	-	-	-	-
Investment income	-	379,218	323,873	380,895	256,547	-
NET INCOME (LOSS)	-	231,310	162,501	397,784	1,027,597	238
Retained earnings at beginning of year	-	1,808,289	1,145,162	1,073,535	269	-
Equity transfer (to) from other funds	-	(1,808,289)	-	-	-	-
Retained earnings at end of year	\$ -	\$ 2,161,510	\$ 1,307,663	\$ 1,471,319	\$ 1,027,866	\$ 238

County of Muskegon  
Internal Service Funds

COMBINING STATEMENT OF REVENUES, EXPENSES, OPERATING TRANSFERS  
AND CHANGES IN RETAINED EARNINGS - CONTINUED

Year ended December 31, 1986

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Totals
	1986	1986	1986	1985
Operating revenues				
Interest and penalties on delinquent taxes	\$ -	-	-	\$ 1,918,123
Intragovernmental revenues	136,866	448,250	2,762,612	3,475,143
Other	<u>136,866</u>	<u>448,250</u>	<u>84,768</u>	<u>167,839</u>
			<u>2,847,380</u>	<u>5,561,105</u>
Operating expenses				
Salaries and fringes	-	3,689	104,116	107,805
Supplies and other operating expenses	6,161	23,317	53,555	188,843
Cost of materials used	128,277	115,725	-	244,002
Insurance benefits and claims	-	-	571,682	571,682
Insurance premiums	-	-	1,922,246	1,922,246
Interest expense	-	21,649	-	1,389,520
Depreciation	<u>134,438</u>	<u>162,297</u>	<u>-</u>	<u>162,297</u>
			<u>2,651,599</u>	<u>4,586,395</u>
Operating income (loss)	2,428	121,573	195,781	798,679
Operating transfers (to) from other funds	-	-	-	-
Investment income	<u>-</u>	<u>8,646</u>	<u>268,811</u>	<u>1,617,990</u>
NET INCOME (LOSS)	2,428	130,219	464,592	2,121,596
Retained earnings at beginning of year	7,712	146,555	2,786,640	8,820,073
Equity transfer (to) from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,730,000)</u>
Retained earnings at end of year	<u>\$ 10,140</u>	<u>\$276,774</u>	<u>\$3,251,232</u>	<u>\$ 8,820,073</u>

County of Muskegon  
Internal Service Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 1986

	1981	1982	1983	1984	1985	1986
	Delinquent Tax Revolving (6171)	Delinquent Tax Revolving (6172)	Delinquent Tax Revolving (6173)	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)
Sources of working capital						
From operations						
Net income (loss) for the year	\$ -	\$ 231,310	\$ 162,501	\$ 397,784	\$ 1,027,597	\$ 238
Charges to operations not using working capital						
Depreciation	-	-	-	-	-	-
Working capital provided from (used for) operations	-	231,310	162,501	397,784	1,027,597	238
Issuance of tax anticipation notes	-	-	-	-	11,000,000	-
Issuance of notes payable	-	-	-	-	-	-
Decrease in delinquent taxes receivable	-	-	806,190	2,343,867	6,892,333	-
Increase in long-term advance from General Fund	-	-	-	-	-	-
Retirement of property and equipment	-	-	-	-	-	-
Total working capital provided	-	231,310	968,691	2,741,651	18,919,930	238
Applications of working capital						
Increase (decrease) in interest and penalties receivable on delinquent taxes	-	-	(209,609)	(229,406)	441,154	-
Increase in long-term note receivable	-	-	-	-	-	-
Settlement of delinquent taxes with other governmental units	-	-	-	-	10,043,430	-
Equity transfer to (from) other funds	-	(78,289)	-	-	-	-
Decrease in long-term debt	-	-	2,800,000	3,600,000	4,500,000	-
Decrease in notes payable	-	-	-	-	-	-
Additions to property and equipment	-	-	-	-	-	-
Total working capital used	-	(78,289)	2,590,391	3,370,594	14,984,584	-
INCREASE (DECREASE) IN WORKING CAPITAL	\$ -	\$ 309,599	\$ (1,621,700)	\$ (628,943)	\$ 3,935,346	\$ 238

County of Muskegon  
Internal Service Funds

COMBINING STATEMENTS OF CHANGES IN FINANCIAL POSITION - CONTINUED

Year ended December 31, 1986

	1981	1982	1983	1984	1985	1986
	Delinquent Tax Revolving (6171)	Delinquent Tax Revolving (6172)	Delinquent Tax Revolving (6173)	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)
Drain						
Revolving (6010)						
	\$ (1,611)	\$ (2,021,726)	\$ (301,057)	\$ (2,299,173)	\$ 5,305,706	\$ 6,457
Increase (decrease) in current assets	1,611	140,958	53,671	118,720	190,525	-
Cash and cash investments	-	(632,751)	(1,775,755)	(122,538)	2,578,171	-
Accounts receivable	-	-	-	-	-	-
Current portion of delinquent taxes receivable	-	(226,445)	(398,559)	279,048	360,944	-
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred expense	-	(68,999)	-	-	-	-
Restricted assets	-	-	-	-	-	-
available for debt service	-	-	-	-	-	-
	<u>(1,808,289)</u>	<u>(2,808,963)</u>	<u>(2,421,700)</u>	<u>(2,023,943)</u>	<u>8,435,346</u>	<u>6,457</u>
(Increase) decrease in current liabilities	-	2,950,000	800,000	900,000	(4,500,000)	-
Current portion of tax anticipation notes payable	-	-	-	-	-	-
Current portion notes payable	-	-	-	-	-	-
Accounts payable	-	99,563	-	495,000	-	(6,219)
Accrued interest payable	-	-	-	-	-	-
Accrued insurance claims	-	-	-	-	-	-
Due to other funds	-	68,999	-	-	-	-
	-	<u>3,118,562</u>	<u>800,000</u>	<u>1,395,000</u>	<u>(4,500,000)</u>	<u>(6,219)</u>
INCREASE (DECREASE) IN WORKING CAPITAL	\$ -	\$ 309,599	\$ (1,621,700)	\$ (628,943)	\$ 3,935,346	\$ 238

County of Muskegon  
Internal Service Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CONTINUED

Year ended December 31, 1986

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Totals
				1986
Sources of working capital				
From operations				
Net income (loss) for the year	\$2,428	\$130,219	\$464,592	\$ 2,416,669
Charges to operations not using working capital	-	162,297	-	162,297
Depreciation	-	-	-	-
Working capital provided from (used for) operations	2,428	292,516	464,592	2,578,966
Issuance of tax anticipation notes	-	-	-	11,000,000
Issuance of notes payable	-	-	-	-
Decrease in delinquent taxes receivable	-	-	-	10,042,390
Increase in long-term advance from General Fund	-	1,794	-	-
Retirement of property and equipment	-	-	-	1,794
Total working capital provided	2,428	294,310	464,592	23,623,150
Applications of working capital				
Increase (decrease) in interest and penalties receivable on delinquent taxes	-	-	-	2,139
Increase in long-term note receivable	-	9,283	-	9,283
Settlement of delinquent taxes with other governmental units	-	-	-	10,043,430
Equity transfer to (from) other funds	-	-	-	1,730,000
Decrease in long-term debt	-	-	-	10,900,000
Decrease in notes payable	-	81,428	-	81,428
Additions to property and equipment	-	173,305	-	173,305
Total working capital used	-	264,016	-	22,939,585
INCREASE (DECREASE) IN WORKING CAPITAL	\$2,428	\$ 30,294	\$464,592	\$ 683,565
				\$ 1,216,907
				105,043
				2,226,639
				11,000,000
				9,765,618
				142,118
				23,134,375
				(19,304)
				10,060,457
				552,904
				11,050,000
				81,428
				191,983
				21,917,468

County of Muskegon  
Internal Service Funds

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION - CONTINUED

Year ended December 31, 1986

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	1986	Totals 1985
Changes in components of working capital					
Increase (decrease) in current assets					
Cash and cash investments	\$ 253	\$ 45,327	\$401,275	\$(493,669)	\$ 2,098,315
Accounts receivable	3,472	6,758	68,524	405,070	(249,592)
Current portion of delinquent taxes receivable	-	-	-	47,127	(500,172)
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	14,988	(93,158)
Due from other funds	(1,822)	-	(68,589)	(70,411)	(198,112)
Prepaid expenses	-	(21,649)	(4,459)	(26,108)	69,821
Inventories	(7,017)	-	-	(7,017)	(2,854)
Deferred expense	-	-	-	(68,999)	-
Restricted assets available for debt service	-	-	-	-	(1,000,000)
	<u>(5,114)</u>	<u>30,436</u>	<u>396,751</u>	<u>(199,019)</u>	<u>124,248</u>
(Increase) decrease in current liabilities					
Current portion of tax anticipation notes payable	-	-	-	150,000	200,000
Current portion notes payable	7,542	(142)	102,887	104,068	170,047
Accounts payable	-	-	-	594,563	475,874
Accrued interest payable	-	-	(35,046)	(35,046)	46,738
Accrued insurance claims	-	-	-	68,999	200,000
Due to other funds	<u>7,542</u>	<u>(142)</u>	<u>67,841</u>	<u>882,584</u>	<u>1,092,659</u>
INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$ 2,428</u>	<u>\$ 30,294</u>	<u>\$464,592</u>	<u>\$ 683,565</u>	<u>\$ 1,216,907</u>

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## TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area holds Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the County's Medical Care Facility, which provides extended basic and skilled nursing home care to the County's residents.

Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the County's 4-H designated program.

ICMA Deferred Comp Plan (7170)--to account for monies collected to make deferred compensation payments to employees. (IRC Section 457)

Wiener Property (7180)--to account for annuity payments paid to Mrs. Wiener in conjunction with the purchase of property sold to the County located on Muskegon Lake.

Library Penal Fine (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the County's libraries.

Air Fair (7900)--to account for monies and charges for services to put on a County Air Fair.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Froebel Neighborhood Improvement (7920)--to account for monies received from Federal Revenue Sharing and other governmental units for operating expenses of a neighborhood care/maintenance project.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

New Muskegon (7940)--to account for monies received from Federal Revenue Sharing and various other sources for promoting business development in the County of Muskegon.

Child Abuse and Neglect (7960)--to account for monies received from the state, Federal Revenue Sharing, and donations to be used for the prevention of child abuse.

Emergency Medical System (7970)--to account for monies received by various local hospitals and ambulance services for the purpose of maintaining emergency medical equipment used by all participants, and the expenditures related to the use of the equipment.

OIC (7980)--to account for monies received from state and federal sources for the assessment and training of economically disadvantaged adults and youth.

ORC (7981)--to account for monies received from state, federal and local sources for economic development and training of disadvantaged adults in Oceana County.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

County of Muskegon  
Trust and Agency Funds  
COMBINING BALANCE SHEET

December 31, 1986

Nonexpendable Trust Fund	Expendable Trust Funds					
	Wiener Property (7180)	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	ICMA Deferred Comp Plan (7170)	Air Fair (7900)	Labor Management Program (7910)
Cash and cash investments	\$122,427	\$23,182	\$62,819	\$1,990,404	\$50,484	\$ -
Accounts receivable	6,075	-	-	-	1,745	13,345
Due from other funds	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	3,750	-
	<u>\$128,502</u>	<u>\$23,182</u>	<u>\$62,819</u>	<u>\$1,990,404</u>	<u>\$55,979</u>	<u>\$13,345</u>

ASSETS

Cash and cash investments  
Accounts receivable  
Due from other funds  
Prepaid expenses

LIABILITIES AND FUND BALANCE

Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,314
Accounts payable	-	-	-	-	-	643
Accrued liabilities	-	-	-	-	-	2,822
Undistributed taxes	-	-	-	-	-	-
Current	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Due to State of Michigan	-	-	-	-	-	-
Long-term advance from General Fund	100,000	-	-	-	-	-
Fines and fees due to local municipalities and libraries	-	-	-	-	-	-
Trust deposits	-	-	-	-	-	-
Unallocated receipts	-	-	-	-	-	-
Due to other funds	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,803</u>	<u>11,779</u>
					<u>17,803</u>	
Fund balance (deficit)	28,502	-	-	1,990,404	-	-
Designated for annuity payments	-	23,182	62,819	-	-	-
Designated for perpetual care	-	-	-	-	38,176	1,566
Unreserved - Undesignated	<u>28,502</u>	<u>23,182</u>	<u>62,819</u>	<u>1,990,404</u>	<u>38,176</u>	<u>1,566</u>
	\$128,502	\$23,182	\$62,819	\$1,990,404	\$55,979	\$13,345

Fund balance (deficit)  
Designated for annuity payments  
Designated for perpetual care  
Unreserved - Undesignated

County of Muskegon  
Trust and Agency Funds

COMBINING BALANCE SHEET - CONTINUED

	December 31, 1986			
	Expendable Trust Funds			
	Froebel Neighborhood Improvement (7910)	New Muskegon (7940)	Child Abuse and Neglect (7960)	Youth Contact Center (7982)
ASSETS				
Cash and cash investments	\$ -	\$87,153	\$ -	\$4,955
Accounts receivable	-	2,235	601	2,990
Due from other funds	-	-	-	-
Prepaid expenses	-	-	-	-
	\$ -	\$89,388	\$ 601	\$7,945
	=====	=====	=====	=====
LIABILITIES AND FUND BALANCE				
Cash overdraft	\$ 5,899	\$ -	\$ 48	\$ -
Accounts payable	-	1,882	-	-
Accrued liabilities	-	3,347	857	1,289
Undistributed taxes	-	-	-	-
Current	-	-	-	-
Delinquent	-	-	-	-
Due to State of Michigan	-	-	-	-
Long-term advance from General Fund	-	-	-	-
Fines and fees due to local municipalities	-	-	-	-
and libraries	-	-	-	-
Trust deposits	-	-	-	-
Unallocated receipts	-	-	-	-
Due to other funds	-	-	-	-
	<u>5,899</u>	<u>5,229</u>	<u>905</u>	<u>1,289</u>
Fund balance (deficit)	-	-	-	-
Designated for annuity payments	-	-	-	-
Designated for perpetual care	(5,899)	84,159	(304)	6,656
Unreserved - Undesignated	<u>(5,899)</u>	<u>84,159</u>	<u>(304)</u>	<u>6,656</u>
	\$ -	\$89,388	\$ 601	\$7,945
	=====	=====	=====	=====

County of Muskegon  
Trust and Agency Funds

COMBINING BALANCE SHEET - CONTINUED

	June 30, 1986	September 30, 1986	
	ORC	Expendable Trust Fund	OIC
	(7981)	Every Woman's Place	(7980)
		(7930)	
<b>ASSETS</b>			
Cash and cash investments	\$ 5,332	\$ -	\$ -
Accounts receivable	8,116	45,560	-
Due from other funds	-	4,527	113,960
Prepaid expenses	-	-	-
	<u>\$13,448</u>	<u>\$50,087</u>	<u>\$113,960</u>
	=====	=====	=====
<b>LIABILITIES AND FUND BALANCE</b>			
Cash overdraft	\$ -	\$12,572	\$102,356
Accounts payable	5,043	13,283	4,953
Accrued liabilities	2,105	15,701	6,651
Undistributed taxes	-	-	-
Current	-	-	-
Delinquent	-	-	-
Due to State of Michigan	-	-	-
Long-term advance from General Fund	-	-	-
Fines and fees due to local municipalities	-	-	-
and libraries	-	-	-
Trust deposits	-	-	-
Unallocated receipts	-	-	-
Due to other funds	<u>7,148</u>	<u>41,556</u>	<u>113,960</u>
	=====	=====	=====
Fund balance (deficit)	-	-	-
Designated for annuity payments	-	-	-
Designated for perpetual care	6,300	8,531	-
Unreserved - Undesignated	<u>6,300</u>	<u>8,531</u>	-
	=====	=====	=====
	\$13,448	\$50,087	\$113,960
	=====	=====	=====



County of Muskegon  
 Nonexpendable Trust Fund  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE  
 Year ended December 31, 1986

	Wiener Property (7180)	Total 1985
Operating revenues	\$12,325	\$12,150
Operating expenses	<u>12,000</u>	<u>12,000</u>
NET INCOME (LOSS)	325	150
Fund balance (deficit) at beginning of year	<u>28,177</u>	<u>28,027</u>
Fund balance (deficit) at end of year	<u>\$28,502</u>	<u>\$28,177</u>

County of Muskegon  
Nonexpendable Trust Fund  
STATEMENT OF CHANGES IN FINANCIAL POSITION

Year ended December 31, 1986

	Wiener Property (7180)	Total 1985
Sources of working capital		
Operations - net income (loss)	\$325	\$150
NET INCREASE (DECREASE) IN WORKING CAPITAL	\$325	\$150
Changes in components of working capital		
Increase (decrease) in current assets		
Cash and cash investments	\$302	\$150
Accounts receivable	23	-
NET INCREASE (DECREASE) IN WORKING CAPITAL	\$325	\$150

County of Muskegon  
Expendable Trust Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE

	Year ended December 31, 1986						
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	ICMA Deferred Comp Plan (7170)	Air Fair (7900)	Labor Management Program (7910)	Froebel Neighborhood Improvement (7920)	New Muskegon (7940)
Revenues							
Grants							
State	\$ -	\$ -	\$ -	\$ -	\$ 29,367	\$ -	\$ 35,926
Local units	-	-	-	-	16,074	1,989	-
Charges for services rendered	-	-	-	176,694	-	-	-
Contributions from private sources	-	-	→ 463,990	26,572	55,632	-	260,144
Investment income	1,187	4,484	201,059	2,544	-	-	1,721
Other	-	-	-	7,025	-	-	-
	<u>1,187</u>	<u>4,484</u>	<u>665,049</u>	<u>212,835</u>	<u>101,073</u>	<u>1,989</u>	<u>297,791</u>
Expenditures							
	<u>481</u>	<u>3,704</u>	<u>126,656</u>	<u>174,659</u>	<u>101,073</u>	<u>7,888</u>	<u>231,310</u>
Revenues over (under) expenditures	706	780	538,393	38,176	-	(5,899)	66,481
Other financing sources (uses)							
Operating transfers in (out)							
Other	-	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	706	780	538,393	38,176	-	(5,899)	66,481
Fund balance (deficit) at beginning of year	<u>22,476</u>	<u>62,039</u>	<u>1,452,011</u>	-	<u>1,566</u>	-	<u>17,678</u>
Fund balance (deficit) at end of year	<u>\$23,182</u>	<u>\$62,819</u>	<u>\$1,990,404</u>	<u>\$ 38,176</u>	<u>\$ 1,566</u>	<u>\$(5,899)</u>	<u>\$ 84,159</u>

County of Muskegon  
Expendable Trust Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - CONTINUED

	Year ended December 31, 1986		June 30, 1986		September 30, 1986		Totals	
	Child Abuse and Neglect (7960)	Youth Contact Center (7982)	ORC (7981)	Every Woman's Place (7930)	OIC (7980)	1986	1985	
Revenues								
Grants								
State	\$ 5,390	\$56,225	\$147,705	\$372,669	\$206,425	\$ 853,707	\$ 801,434	
Local units	5,821	-	-	8,000	-	31,884	32,071	
Charges for services rendered	52	1,067	184	-	6,000	183,997	1,816	
Contributions from private sources	23,647	-	-	47,502	65,425	942,912	757,808	
Investment income	-	-	-	-	-	210,995	183,523	
Other	30	-	-	4,631	681	12,367	1,204	
	<u>34,940</u>	<u>57,292</u>	<u>147,889</u>	<u>432,802</u>	<u>278,531</u>	<u>2,235,862</u>	<u>1,777,856</u>	
Expenditures								
	<u>35,363</u>	<u>50,692</u>	<u>141,606</u>	<u>431,007</u>	<u>278,531</u>	<u>1,582,970</u>	<u>1,404,938</u>	
Revenues over (under) expenditures	(423)	6,600	6,283	1,795	-	652,892	372,918	
Other financing sources (uses)								
Operating transfers in (out)								
Other	-	-	-	4,377	-	4,377	21,412	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(423)	6,600	6,283	6,172	-	657,269	394,330	
Fund balance (deficit) at beginning of year	<u>119</u>	<u>56</u>	<u>17</u>	<u>2,359</u>	<u>-</u>	<u>1,558,321</u>	<u>1,163,991</u>	
Fund balance (deficit) at end of year	<u>\$ (304)</u>	<u>\$ 6,656</u>	<u>\$ 6,300</u>	<u>\$ 8,531</u>	<u>\$ -</u>	<u>\$ 2,215,590</u>	<u>\$ 1,558,321</u>	

County of Muskegon  
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 1986

	<u>Balance</u> <u>January 1, 1986</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31, 1986</u>
<u>Trust and Agency</u>				
ASSETS				
Cash and cash investments	\$ 1,046,780	\$ 48,562,813	\$ 45,880,784	\$ 3,728,809
Accounts receivable	<u>36,541</u>	<u>158,311</u>	<u>145,185</u>	<u>49,667</u>
	\$ 1,083,321	\$ 48,721,124	\$ 46,025,969	\$ 3,778,476
	=====	=====	=====	=====
LIABILITIES				
Undistributed taxes	\$ 557,058	\$ 28,747,499	\$ 26,104,439	\$ 3,200,118
Current	35,912	1,441,639	1,375,393	102,158
Delinquent	184,223	4,055,675	4,041,161	198,737
Due to State of Michigan				
Fines and fees due to local municipalities	13,793	442,835	444,940	11,688
and libraries	219,623	857,450	874,265	202,808
Trust deposits	<u>72,712</u>	<u>21,200,685</u>	<u>21,210,430</u>	<u>62,967</u>
Unallocated receipts	\$ 1,083,321	\$ 56,745,783	\$ 54,050,628	\$ 3,778,476
	=====	=====	=====	=====
<u>Cooperative Extension Trust</u>				
ASSETS				
Cash and cash investments	\$ 6,531	\$ 9,121	\$ 10,919	\$ 4,733
	=====	=====	=====	=====
LIABILITIES				
Unallocated receipts	\$ 6,531	\$ 9,299	\$ 11,097	\$ 4,733
	=====	=====	=====	=====
<u>Library Penal Fine</u>				
ASSETS				
Cash and cash investments	\$ 144,467	\$ 266,311	\$ 281,416	\$ 129,362
Accounts receivable	<u>10,309</u>	<u>12,048</u>	<u>10,778</u>	<u>11,579</u>
	\$ 154,776	\$ 278,359	\$ 292,194	\$ 140,941
	=====	=====	=====	=====
LIABILITIES				
Unallocated receipts	\$ 154,776	\$ 274,016	\$ 287,851	\$ 140,941
	=====	=====	=====	=====

County of Muskegon  
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES -  
CONTINUED

Year ended December 31, 1986

	Balance January 1, 1986	Additions	Deductions	Balance December 31, 1986
<u>Emergency Medical System</u>				
ASSETS				
Accounts receivable	\$ 1,151	\$ 2,700	\$ 3,851	\$ -
LIABILITIES				
Cash overdraft	\$ 904	\$ 4,389	\$ 5,293	\$ -
Accounts payable	247	-	247	-
	\$ 1,151	\$ 4,389	\$ 5,540	\$ -
<u>Totals - All Agency Funds</u>				
ASSETS				
Cash and cash investments	\$1,197,778	\$48,838,245	\$46,173,119	\$3,862,904
Accounts receivable	48,001	173,059	159,814	61,246
	\$1,245,779	\$49,011,304	\$46,332,933	\$3,924,150
LIABILITIES				
Cash overdraft	\$ 904	\$ 4,389	\$ 5,293	\$ -
Accounts payable	247	-	247	-
Undistributed taxes				
Current	557,058	28,747,499	26,104,439	3,200,118
Delinquent	35,912	1,441,639	1,375,393	102,158
Due to State of Michigan	184,223	4,055,675	4,041,161	198,737
Fines and fees due to local municipalities				
and libraries	13,793	442,835	444,940	11,688
Trust deposits	219,623	857,450	874,265	202,808
Unallocated receipts	234,019	21,484,000	21,509,378	208,641
	\$1,245,779	\$57,033,487	\$54,355,116	\$3,924,150



GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the County utilized in its general operations (nonproprietary fixed assets).

County of Muskegon  
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
 BY SOURCES  
 December 31, 1986

	Balance December 31, 1985	Additions	Deductions	Balance December 31, 1986
<b>General fixed assets</b>				
Land	\$ 2,180,215	\$ 10,000	\$ -	\$ 2,190,215
Land improvements	202,709	-	-	202,709
Buildings and improvements	22,095,714	462,150	2,055	22,555,809
Equipment	<u>7,998,454</u>	<u>1,054,371</u>	<u>919,963</u>	<u>8,132,862</u>
Total general fixed assets	\$32,477,092 =====	\$1,526,521 =====	\$922,018 =====	\$33,081,595 =====
<b>Investments in general fixed assets</b>				
Capital projects funds				
General obligation bonds	\$10,115,610	\$ 389,467	\$ -	\$10,505,077
State grants	8,551,678	841,539	606,694	8,786,523
Federal grants	8,229,035	-	-	8,229,035
General fund revenues	3,287,020	220,518	310,328	3,197,210
Special revenue fund revenues	<u>2,293,749</u>	<u>74,997</u>	<u>4,996</u>	<u>2,363,750</u>
Total investment in general fixed assets	\$32,477,092 =====	\$1,526,521 =====	\$922,018 =====	\$33,081,595 =====

County of Muskegon

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY

December 31, 1986

	Balance December 31, 1985	Additions	Deductions	Balance December 31, 1986
General County government				
Control				
Legislative	\$ 6,039	\$ -	\$ -	\$ 6,039
Judicial	<u>631,031</u>	<u>3,975</u>	<u>-</u>	<u>635,006</u>
Total control	<u>637,070</u>	<u>3,975</u>	<u>-</u>	<u>641,045</u>
Staff agencies				
Finance	19,567	-	4,806	14,761
Administrative and Board	4,946,217	112,542	-	5,058,759
Records and reporting	115,194	1,028	1,074	115,148
Planning	1,472	-	1,472	-
Personnel	7,594	-	-	7,594
Prosecution investigation	80,265	-	-	80,265
General County	96,086	-	5,490	90,596
Community services	60,313	2,847	440	62,720
Drains and public works	33,676	-	4,838	28,838
Internal services	<u>645,618</u>	<u>79,502</u>	<u>6,088</u>	<u>719,032</u>
Total staff agencies	<u>6,006,002</u>	<u>195,919</u>	<u>24,208</u>	<u>6,177,713</u>
Total General County government	<u>6,643,072</u>	<u>199,894</u>	<u>24,208</u>	<u>6,818,758</u>
Highways and streets	<u>7,873,146</u>	<u>564,299</u>	<u>562,069</u>	<u>7,875,376</u>
Public safety				
Police protection	3,011,033	3,192	292,195	2,722,030
Animal protection	407,480	8,785	-	416,265
Marine safety	<u>6,799</u>	<u>15,901</u>	<u>-</u>	<u>22,700</u>
Total public safety	<u>3,425,312</u>	<u>27,878</u>	<u>292,195</u>	<u>3,160,995</u>
Health	5,437,036	267,936	38,550	5,666,422
Welfare	5,217,105	74,997	4,996	5,287,106
Culture	752,083	765	-	752,848
Recreation	1,313,415	1,284	-	1,314,699
Convention Center	<u>1,815,923</u>	<u>389,468</u>	<u>-</u>	<u>2,205,391</u>
Total general fixed assets allocated to functions	<u>\$32,477,092</u>	<u>\$1,526,521</u>	<u>\$922,018</u>	<u>\$33,081,595</u>

County of Muskegon

SCHEDULE OF GENERAL FIXED ASSETS  
BY FUNCTION AND ACTIVITY

December 31, 1986

Function and Activity	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Totals</u>
General County government					
Control					
Legislative	\$ -	\$ -	\$ -	\$ 6,039	\$ 6,039
Judicial	-	-	445,320	189,686	635,006
Total control	-	-	445,320	195,725	641,045
Staff agencies					
Finance	-	-	-	14,761	14,761
Administrative and Board	433,456	4,888	4,600,437	19,978	5,058,759
Records and reporting	-	-	-	115,148	115,148
Planning	-	-	-	-	-
Personnel	-	-	-	7,594	7,594
Prosecution investigation	-	-	-	80,265	80,265
General County	-	-	-	90,596	90,596
Community services	-	-	-	62,720	62,720
Drains and public works	-	-	-	28,838	28,838
Internal services	-	-	-	719,032	719,032
Total staff agencies	433,456	4,888	4,600,437	1,138,932	6,177,713
Total General County government	433,456	4,888	5,045,757	1,334,657	6,818,758
Highways and streets	597,542	-	2,681,954	4,595,880	7,875,376
Public safety					
Police protection	-	-	2,373,171	348,859	2,722,030
Animal protection	-	13,147	350,882	52,236	416,265
Marine safety	-	-	-	22,700	22,700
Total public safety	-	13,147	2,724,053	423,795	3,160,995
Health	60,280	2,772	4,695,718	907,652	5,666,422
Welfare	250,000	-	4,602,109	434,997	5,287,106
Culture	60,000	-	276,043	416,805	752,848
Recreation	788,937	181,902	324,784	19,076	1,314,699
Convention Center	-	-	2,205,391	-	2,205,391
Total general fixed assets allocated to functions	\$2,190,215	\$202,709	\$22,555,809	\$8,132,862	\$33,081,595
	=====	=====	=====	=====	=====



STATISTICAL SECTION

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County of Muskegon

GENERAL FUND EXPENDITURES BY FUNCTION\*

Ten years ended December 31, 1986  
(Unaudited)

Year ended December 31	Legislative	Judicial	Government	Public safety	Health	Welfare	Cultural	Recreation	Other	Total
1977	\$106,993	\$1,761,328	\$2,428,252	\$1,897,688	\$ 750,928	\$871,415	\$123,315	\$25,000	\$379,344	\$ 8,344,263
1978	115,118	1,826,237	2,794,181	2,178,538	821,122	784,297	239,017	24,996	217,877	9,001,383
1979	132,548	2,041,703	3,053,151	2,390,878	1,115,084	714,710	278,901	25,728	169,310	9,922,013
1980	131,905	2,148,020	3,688,568	2,818,452	1,278,056	763,477	279,409	24,250	34,579	11,166,716
1981	152,607	2,415,532	3,776,474	3,057,394	1,465,907	630,845	282,523	27,500	3,438	11,812,220
1982	165,137	2,698,557	4,257,867	3,254,553	2,655,378	181,892	382,279	28,000	3,960	13,627,623
1983	178,784	3,016,326	4,298,268	3,384,382	2,679,333	182,531	344,238	30,000	7,440	14,121,302
1984	168,061	3,325,776	4,304,644	3,615,769	2,844,973	204,193	313,463	30,000	12,737	14,819,616
1985	191,572	3,351,845	4,313,454	3,666,981	2,831,651	239,626	291,385	39,001	18,398	14,943,913
1986	195,787	2,950,066	5,216,043	3,933,413	3,124,591	242,003	350,006	38,403	14,315	16,064,627

\* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES  
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1986  
(Unaudited)

Year ended December 31	Taxes	Licenses and permits	Fines and forfeits	Use of money and property	Inter-governmental revenue	Current services	Sales	Reimbursements	Totals	Residual equity transfer*
1977	\$4,963,090	\$100,527	\$269,135	\$ 276,135	\$1,747,554	\$ 683,805	\$ 138,284	\$ 29,383	\$ 8,207,913	\$ 173,166
1978	5,245,965	144,769	351,563	361,285	1,570,750	799,789	198,154	58,045	8,730,320	353,412
1979	5,673,705	131,412	401,643	658,450	1,446,133	852,606	362,178	178,099	9,704,226	471,896
1980	6,201,070	133,690	352,612	967,641	1,262,653	730,845	412,107	444,634	10,505,252	675,498
1981	7,035,234	130,021	288,032	1,310,606	1,238,168	784,175	341,460	144,584	11,272,280	830,884
1982	8,052,079	133,095	293,402	1,337,058	1,203,978	769,052	800,600	168,712	12,757,976	1,142,907
1983	8,685,861	34,859	305,108	813,887	1,713,797	914,174	940,186	460,277	13,868,149	500,000
1984	8,715,958	37,855	319,943	886,516	1,812,279	1,156,991	925,165	236,575	14,091,282	790,000
1985	8,847,103	38,844	341,632	894,538	2,044,259	1,260,480	1,025,873	131,068	14,583,797	566,000
1986	8,968,396**	10,736	373,427	805,112	1,932,690	1,220,195	1,233,431	109,878	14,653,865	1,730,000

\* Annual transfer from Delinquent Tax Revolving Funds (Internal Service Funds).

\*\* The State of Michigan enacted a tax limitation amendment (Headlee Amendment) in 1979. The effect on Muskegon County 1985 millage rate is zero. Therefore, the millage rate remains at 6.2.

County of Muskegon

PROPERTY TAX LEVIES AND COLLECTIONS - COUNTY

Ten years ended December 31, 1986  
(Unaudited)

Year ended December 31	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Ratio of collections to current levy	Outstanding delinquent taxes	Ratio of delinquent taxes outstanding to current tax levy
1977	\$4,720,454	\$4,144,728	87.80%	\$566,037	\$4,710,765	99.79%	\$ 9,689	.21%
1978	5,122,644	4,562,222	89.06	275,996	4,838,218	94.45	284,426	5.55
1979	5,603,516	4,911,959	87.66	303,769	5,215,728	93.08	387,788	6.92
1980	6,407,042	5,539,238	86.45	375,106	5,914,344	92.31	492,698	7.69
1981	7,387,638	6,276,922	84.97	440,641	6,717,563	90.93	670,075	9.07
1982	7,927,744	6,774,270	85.45	490,257	7,264,527	91.63	663,217	8.37
1983	7,974,180	6,851,703	85.92	468,193	7,319,896	91.80	654,284	8.20
1984	8,109,238	7,018,164	86.55	484,076	7,502,240	92.51	606,998	7.49
1985	8,166,154	7,042,003	86.23	474,557	7,516,560	92.05	649,594	7.95
1986	8,357,886	7,271,945	87.00	*	*	*	*	*

\* Tax collections are not received from local units until after December 1, 1986 and are not delinquent until March 1, 1987.

(Source: Treasurers Office)

County of Muskegon

PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS  
(Per \$1,000 of Assessed Value)

Ten years ended December 31, 1986  
(Unaudited)

Year ended December 31	City and villages	Intermediate and Special Education School District		County and Museum	TAX RATES		
		Special Education School District	County and Museum		Township and Community College	Total	
1977	\$13.54	\$32.44	\$6.55	\$5.20	\$57.73		
1978	14.25	34.04	6.60	6.42	61.31		
1979	8.31	33.38	6.32	3.87	51.88		
1980	8.13	35.68	6.11	3.88	53.80		
1981	8.10	36.71	6.40	3.78	54.99		
1982	7.65	37.39	6.40	3.78	55.22		
1983	7.73	39.01	6.40	3.83	56.97		
1984	7.77	39.43	6.40	3.81	57.41		
1985	7.80	39.38	6.40	4.00	57.58		
1986	7.79	39.20	6.52	4.30	57.81		
TAX LEVIES							
1977	\$6,671,943	\$25,855,480	\$5,035,990	\$3,107,636	\$40,671,049		
1978	7,110,455	27,896,956	5,404,140	3,250,908	43,662,459		
1979	7,800,064	31,373,639	5,997,704	3,615,175	48,786,582		
1980	8,562,918	37,612,427	6,439,560	4,094,223	56,709,128		
1981	9,657,407	43,795,551	7,635,560	4,517,287	65,605,805		
1982	9,788,541	47,849,681	8,189,511	4,841,647	70,669,380		
1983	9,938,512	50,168,930	8,231,412	4,928,024	73,266,878		
1984	10,180,068	51,658,695	8,384,615	4,992,568	75,215,946		
1985	10,273,700	51,868,943	8,430,098	5,267,983	75,840,724		
1986	10,524,762	52,961,578	8,808,916	5,809,561	78,104,817		

(Source: Apportionment Report)

County of Muskegon

ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY

Ten years ended December 31, 1986  
(Unaudited)

<u>Year ended December 31</u>	<u>Real property</u>		<u>Personal property</u>	<u>Total* equalized value</u>
	<u>Assessed</u>	<u>Equalized</u>	<u>Assessed and equalized</u>	
1977	\$659,393,469	\$662,558,834	\$ 99,424,319	\$761,983,153
1978	703,403,074	716,326,993	102,482,161	818,809,154
1979	802,083,336	828,973,386	111,323,413	940,296,799
1980	853,731,790	929,775,950	124,035,880	1,053,811,830
1981	999,297,456	1,060,805,962	132,250,963	1,193,056,925
1982	1,110,316,361	1,141,598,578	138,012,301	1,279,610,879
1983	1,134,281,394	1,134,175,764	151,982,343	1,286,158,107
1984	1,148,918,601	1,154,694,561	155,401,544	1,310,096,105
1985	1,161,994,109	1,162,819,462	154,383,302	1,317,202,764
1986	1,183,358,910	1,183,862,124	167,284,198	1,351,146,322

\* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Ten fiscal years ended December 31, 1986  
(Unaudited)

	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1977	\$23,238,901	\$31,623,179	\$57,201,830	\$1,325,117,668
1978	19,338,942	23,822,445	93,568,400	1,432,653,986
1979	23,100,968	33,518,557	81,253,973	1,657,946,772
1980	27,827,952	45,843,264	74,721,625	1,859,551,900
1981	14,300,589	27,914,547	79,899,793	2,122,202,100
1982	12,637,769	19,222,213	84,444,116	2,283,197,156
1983	10,384,348	11,721,734	90,481,249	2,268,351,528
1984	16,924,106	11,817,416	82,835,830	2,620,192,210
1985	12,030,930	23,405,680	87,482,142	2,634,405,528
1986	25,055,700	26,789,060	89,056,674	2,702,292,644

(Source: Equalization Department)

County of Muskegon

RATIO OF NET GENERAL BONDED DEBT TO  
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten years ended December 31, 1986  
(Unaudited)

Year ended December 31	Population	Equalized value	Net bonded debt.	Ratio of bonded debt to equalized value	Net bonded debt per capita
1977	\$157,426	\$761,983,153	\$925,000	.12	5.88
1978	157,426	818,809,154	625,000	.08	3.97
1979	157,426	940,296,799	325,000	.03	2.06
1980	156,960**	1,053,811,830	-	-	-
1981	156,960	1,193,056,925	-	-	-
1982	156,960	1,279,610,879	3,500,000	.27	22.30
1983	156,960	1,286,158,107	3,425,000	.27	21.82
1984	156,960	1,310,096,105	3,350,000	.26	21.34
1985	156,960	1,317,202,764	3,275,000	.25	20.87
1986	156,960	1,351,146,322	3,200,000	.24	20.39

\*\* Based on 1980 census

County of Muskegon

STATEMENT OF DIRECT AND OVERLAPPING DEBT

December 31, 1986  
(Unaudited)

	<u>Net debt outstanding</u>	<u>Percentage applicable to this governmental unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$43,255,000	100%	\$43,255,000
Muskegon Community College and Intermediate School Districts	12,376	100	12,376
County at large	5,850,000	100	5,850,000
Tax anticipation notes	20,300,000	100	20,300,000
School districts	21,086,557	97	20,453,960
Cities and villages	6,003,000	100	6,003,000
Townships	<u>597,000</u>	100	<u>597,000</u>
	<u>\$97,103,933</u> =====		<u>\$96,471,336</u> =====

(Source: Municipal Finance Commission)

County of Muskegon  
STATEMENT OF LEGAL DEBT MARGIN

December 31, 1986  
(Unaudited)

State equalized value		\$1,351,146,322 =====
Debt limit 10 percent of equalized value		\$ 135,114,632
Amount of debt applicable to debt limit		
Total bonded debt	\$69,405,000	
Other debt	<u>5,123,239</u>	
	74,528,239	
Less assets available for debt retirement	<u>28,759,255</u>	
Total amount of debt applicable to debt limit		<u>45,768,984</u>
Legal debt margin		\$ 89,345,648 =====

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1986  
(Unaudited)

<u>Fiscal year</u>	<u>Principal*</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1977	\$275,000	\$43,125	\$318,125	\$ 8,344,263	4%
1978	300,000	31,625	331,625	9,001,383	4
1979	300,000	19,475	319,475	9,922,013	3
1980	325,000	6,663	331,663	11,166,716	3
1981	-	-	-	11,812,220	-
1982	-	340,800	340,800	13,627,623	3
1983	75,000	337,050	412,050	14,121,302	3
1984	75,000	329,550	404,550	14,819,616	3
1985	75,000	322,050	397,050	14,943,913	3
1986	75,000	314,550	389,550	16,064,627	2

\* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1986  
(Unaudited)

<u>Fiscal year</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1977	\$ 445,000	\$ 445,000	100%	\$16,610,000
1978	695,000	695,000	100	39,038,850
1979	630,000	630,000	100	38,241,750
1980	1,055,000	1,055,000	100	37,027,775
1981	1,007,225	1,007,225	100	36,035,550
1982	1,477,225	1,477,225	100	35,658,325
1983	1,407,225	1,407,225	100	35,536,100
1984	1,591,100	1,591,100	100	33,945,000
1985	1,780,000	1,780,000	100	32,165,000
1986	1,795,400	1,795,400	100	30,465,000

County of Muskegon

REVENUE BOND COVERAGE

Ten years ended December 31, 1986  
(Unaudited)

Fiscal year	Gross revenue	Direct operating expenses	Net revenue available for debt service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1977	\$1,252,199	\$ 1,054	\$1,251,145	\$375,000	\$ 873,625	\$1,248,625	1.00
1978	1,265,954	441	1,265,513	400,000	851,125	1,251,125	1.01
1979	1,232,041	32,285	1,199,756	425,000	827,125	1,252,125	.96
1980	1,313,106	1,018	1,312,088	450,000	801,625	1,251,625	1.05
1981	1,371,147	999	1,370,148	475,000	774,625	1,249,625	1.10
1982	1,681,774	2,474	1,679,300	500,000	746,125	1,246,125	1.35
1983	2,059,020	1,153	2,057,867	725,000	1,061,801	1,786,801	1.15
1984	2,643,586	3,735	2,639,851	725,000	1,005,925	1,730,925	1.53
1985	2,088,127	1,431	2,086,696	900,000	936,775	1,836,775	1.14
1986	2,108,597	1,951	2,106,646	950,000	901,825	1,851,825	1.14

County of Muskegon

COMBINED SCHEDULE OF ANNUAL PRINCIPAL REQUIREMENTS FOR

BONDED DEBT OUTSTANDING AT DECEMBER 31, 1986

~~(CHANGED)~~

*put  
in notes*

Years Ending December 31	Sewer	Water	General Obligation	Delinquent Tax Bonds	Cumulative Principal Outstanding	Principal Due Every 5 Years	Percent
1987	\$ 2,380,000	\$ 435,000	\$ 150,000	\$10,900,000	\$13,865,000		
1988	2,630,000	440,000	150,000	6,500,000	9,720,000		
1989	2,705,000	440,000	150,000	2,900,000	6,195,000		
1990	2,980,000	490,000	200,000		3,670,000		
1991	3,125,000	690,000	200,000		4,015,000	\$37,465,000	54.02%
1992	3,200,000	725,000	225,000		4,150,000		
1993	2,750,000	725,000	275,000		3,750,000		
1994	2,850,000	725,000	275,000		3,850,000		
1995	2,250,000	295,000	275,000		2,820,000		
1996	2,350,000	320,000	275,000		2,945,000		
1997	2,425,000	330,000	325,000		3,080,000		
1998	1,150,000	330,000	350,000		1,830,000		
1999	1,000,000	330,000	350,000		1,680,000		
2000	975,000	330,000	400,000		1,705,000		
2001	850,000	330,000	400,000		1,580,000		
2002	850,000	335,000	400,000		1,585,000		
2003	250,000	335,000	400,000		1,985,000		
2004		35,000	175,000		460,000		
2005		35,000	175,000		210,000		
2006		35,000	175,000		210,000		
2007		35,000	175,000		210,000		
2008		35,000	175,000		210,000		
2009		35,000	175,000		210,000		
2010		35,000	175,000		35,000		
2011		35,000	175,000		40,000		
2012		40,000	175,000		40,000		
2013		40,000	175,000		40,000		
2014		40,000			40,000		
2015		40,000			40,000		
2016		40,000			40,000		
2017		40,000			40,000		
2018		40,000			40,000		
2019		40,000			40,000		
2020		40,000			40,000		
2021		40,000			40,000		
Total	\$34,970,000	\$8,285,000	\$5,850,000	\$20,300,000	\$69,405,000		

County of Muskegon

SCHEDULE OF INSURANCE IN FORCE

1986

Type of Coverage Name of Agent Name of Insurer	Policy Number	Policy Period	Annual Premium	Details of Coverage	Liability Limits
<u>FLEET INSURANCE</u> Auto Fleet Insurance Self Insured through Michigan Municipal Risk Management Authority	N/A	01-20-86 to 01-01-87	\$ 43,574.00	County Auto Fleet Liability Bodily Injury, Property Damage, Personal Injury Collision: County Assumes Risk	Limit: \$10,000 per occurrence/ aggregate. Retention: \$50,000. \$270,000 aggregate stop loss. Limits included with General Liability, Brookhaven Liability and Transit Liability.
Transit Fleet Insurance Self Insured through Michigan Municipal Risk Management Authority	N/A	01-20-86 to 01-01-87	\$156,352.00	Transit Fleet Liability, Bodily Injury, Property Damage, Personal Injury. Comprehensive and Collision	Limit: \$10,000,000 per occur- rence/aggregate for Liability. Retention: \$50,000 Liability limits included with General Liability, Brookhaven Liability, & Auto Fleet. Physical Damage: \$10,000/30,000 one vehicle; \$150,000/650,000/ accident. Deductible: \$500.00.
<u>LIABILITY INSURANCE</u> Airport General Liability Cloetingh Seaway Agency U. S. Aircraft Insurance Group	AL-14086	11-19-86 to 11-19-87	\$ 26,000.00	Airport Liability Bodily Injury, Property Damage, Contractual Liability, Personal Injury, Premises Medical Payments.	Limit: \$10,000,000 per occur- rence/aggregate. Premises Medical: \$1,000/\$25,000. Ground Hangarkeepers Liability: \$250,000/\$500,000. Deductible: \$250,000.
<u>General Liability</u> Self Insured through Michigan Municipal Risk Authority	N/A	01-01-86 to 01-01-87	\$335,000.00	County Liability, Bodily Injury, Property Damage, Personal Injury, Errors and Omissions, Limited Medical Malpractice, Police Professional	Limit: \$10,000 per occurrence/ aggregate. Retention: \$50,000 Aggregate Stop Loss: \$270,000. Limits included with Brookhaven Liability, Transit Liability, and Auto Fleet Liability.
<u>Brookhaven Liability</u> Self Insured through Michigan Municipal Risk Management Authority	N/A	01-20-86 to 01-01-87	\$ 36,622.00	Brookhaven Liability, Bodily Injury, Property Personal Injury, Errors and Omissions, Limited Medical Malpractice	Limit: \$10,000,000 per occur- rence/aggregate. Retention: \$50,000 Aggregate Stop Loss: \$270,000. Limits included with General Liability, Transit Liability, and Auto Fleet Liability.

County of Muskegon

SCHEDULE OF INSURANCE IN FORCE - CONTINUED

1986

Type of Coverage Name of Agent Name of Insurer	Policy Number	Policy Period	Annual Premium	Details of Coverage	Liability Limits
<u>FIRE AND EXTENDED COVERAGE</u> General County Buildings Jerviss-Fethke Insurance Agency Indiana Insurance Company	42-022-823	03-07-86 to 03-07-87	\$ 33,017.00	Accidental damage caused by fire and other risks to all County property and contents.	Repair and replacement values based on current Statement of Values. Deductible: \$5,000 each accident.
<u>EMPLOYEE INSURANCE COVERAGE</u> Dental Insurance Self Insured	017801	Indefinitely	\$ 54.60 - Single \$ 172.20 - Family		Progressive percentage paid on allowable charges: 70%, 80%, 90% based upon use. \$600,000 annual maximum per participant.
Teamsters Dental	For Sheriff Personnel		\$ 260.00 per employee		County is reimbursing employer. Program administered by MESG.
<u>Disability Insurance</u> - Program terminated 6-1-86					
<u>Unemployment Compensation</u>					
<u>Workers Compensation</u> Yeager and Company Employers Reinsurance Corp.	C-17709	07-01-85 to 07-01-86	\$ 44,178.00	Excess worker's compen- sation insurance	Limit: \$5,000,000 specific Retention: \$150,000 Employer's Liability \$100,000.
<u>Life Insurance</u> Cloetingh Seaway Agency Great-West Life Assurance Co.	23691GH	02-01-86 to 02-01-87	\$ .38 per thousand per month.		Term life insurance on employee only. Minimum \$10,000 or annual salary to next higher thousand. Updated March and September each year.
<u>Medical/Hospital Insurance</u> Blue Cross/Blue Shield	62626	03-01-86/87	\$ 964.44/Single \$2,243.40/Family		Hosp. and Physician with DR1-100 Master Medical: \$2.00 Drug Rider
West Michigan Health Care Network Physicians Health Plan	20402 21004	03-01-86/87 03-01-86/87	\$ 936.12/Single \$2,192.28/Family \$ 960.48/Single \$2,234.28/Family		Health Maintenance Organization Health Maintenance Organization

County of Muskegon

SCHEDULE OF INSURANCE IN FORCE - CONTINUED

1986

Type of Coverage Name of Agent Name of Insurer	Policy Number	Policy Period	Annual Premium	Details of Coverage	Liability Limits
<u>TRAVEL INSURANCE</u>					
Cloetingh Seaway Agency Continental Casualty	SR 68041580	03-01-86 to 03-01-87	\$ 175.00	Death Benefit Covers Travel	\$100,000 each accident \$500,000 aggregate
<u>BONDS</u>					
<u>Employee Fidelity Bonds</u>					
Cloetingh Seaway Agency	3F 268 887-00	01-01-85 to 01-01-89	\$ 302.00	Covers Undersheriff and Deputies	\$5,000.00 limit per employee for faithful performance
<u>Employee Fidelity Bonds</u>					
Cloetingh Seaway Agency Lumberman's Mutual	3F 262 746	03-16-86 to 03-16-87	\$ 759.00	Covers all public employees	\$25,000 limit per employee for faithful performance
<u>Special Coverage Crime Policy</u>					
Cloetingh Seaway Agency Lumberman's Mutual	3F 268 886 00	01-01-85 to 01-01-89	\$ 1,869.00	Broad Form Money and Securities including Money Orders and Counterfeit Paper Currency	Inside/Outside Coverage Various amounts Per Schedule. Range from \$2,000 to \$100,000. Money Order and Counterfeit Liability maximum \$50,000. Depositor's Forgery Limit \$25,000.
<u>Patient Trust Bond</u>					
Chaddock, Winter & Albert Peerless Insurance Company	S7 30086	05-08-86 to 05-08-87	\$ 215.00	Brookhaven Patient Trust Bond	\$21,500.00 Surety Bond required by State of Michigan
<u>Named Position Public Officials</u>					
Cloetingh Seaway Agency Lumberman's Mutual	3S 268 885-00	01-01-85 to 01-01-89	\$ 553.00	Covers elected officials plus Selected Employees	Individual Bonds of Various amounts.
<u>Notary Bonds</u>					
County assumes the risk.					
<u>Position Fidelity Schedule Bond</u>					
Cloetingh Seaway Agency Lumberman's Mutual	IS 07I 238	11-01-85 to 11-01-86	\$ 188.00	Covers County Treasurer for Muskegon County Water Supply Project No. 5	\$100,000 FHA as additional insured
<u>Tax Collection Bonds</u>					
Cloetingh Seaway Agency American Motorists Insurance Co.	3SM 07I 329-03	12-01-86 to 12-01-87	\$ 6,045.00	Bonding of Municipal Treasurers for collection of taxes.	Percentage of Tax Rolls

County of Muskegon

SCHEDULE OF INSURANCE IN FORCE - CONTINUED

1986

Type of Coverage Name of Agent Name of Insurer	Policy Number	Policy Period	Annual Premium	Details of Coverage	Liability Limits
<u>BONDS - Continued</u>					
<u>Wastewater Fly Ash Disposal</u> <u>Surety Bond</u> Cloetingh Seaway Agency American Manufacturers Mutual Insurance Co.	1SE 070 283	03-17-85 to 03-17-87	\$ 472.50	Surety Bond Required to obtain DNR license	\$108,000.00 Type III Bond
<u>Wastewater Solid Waste</u> <u>Surety Bond</u> Cloetingh Seaway Agency American Manufacturers Mutual Insurance Co.	0SE 067 843	03-01-85 to 03-01-89	\$ 260.00	Surety Bond Required to obtain DNR license	\$88,000 for 22 acres. Type II Bond.
<u>Wastewater Solid Waste</u> <u>Surety Bond</u> Cloetingh Seaway Agency American Manufacturers Mutual Insurance Co.	3SE 608 653-00	09-13-86 to 09-13-87	\$ 50.00	Surety Bond Required to obtain DNR license	\$4,000.00
<u>BOILER AND MACHINERY INSURANCE</u>					
Cloetingh Seaway Agency American Motorists Insurance Company	3 XM 039716-00	03-07-86 to 03-07-87	\$ 3,618.00 24%	Boiler and Machinery for County	\$10,000,000 limit. Repair and replacement. Deductible: \$5,000 each incident

County of Muskegon

SALARIES OF PRINCIPLE OFFICIALS

December 31, 1986  
(Unaudited)

Group I \$67,000 - \$77,000

Circuit Court Judge  
District Court Judge  
Probate Court Judge  
Physician - Health Officer

Group II \$47,000 - \$67,000

County Administrator  
Public Works Director  
Prosecutor  
Prosecutor, Chief Assistant  
Wastewater System Director  
Mental Health Director  
Friend of the Court

Group III \$37,000 - \$47,000

Public Works Assistant Director  
Personnel Director  
Wastewater System Assistant Director  
Airport Director  
Administrator, Brookhaven  
Data Processing Director  
Deputy Health Officer  
Trial Lawyer, Chief  
Sheriff  
Undersheriff  
Prosecutor Senior Assistant  
Employment and Training Director  
Equalization Director  
Farm Manager  
Laboratory Supervisor  
Mental Health Assistant Director

County of Muskegon

SALARIES OF PRINCIPLE OFFICIALS - CONTINUED

December 31, 1986  
(Unaudited)

Group IV

\$27,000 - \$37,000

Accounting Director  
Assistant Administrator, Brookhaven  
Captain  
County Clerk  
County Treasurer  
Court Reporter  
Juvenile Director  
Library Director  
Lieutenant  
Referee/FOC  
Register of Deeds

County of Muskegon

LABOR AGREEMENTS

December 31, 1986  
(Unaudited)

	<u>Expiration Date</u>
Local 586, Service Employees International, AFL-CIO, Professional and Clerical Division	
Wastewater Employees	12/31/88
Michigan Health Care Associates - 1199M National Union of Hospital and Health Care Employees, AFL-CIO	
Brookhaven Practical Nurses	12/31/88
Local 570, Council II, American Federation of State, County and Municipal Employees, AFL-CIO	
Brookhaven Employees	12/31/88
Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America	
Sheriff Department Deputies	12/31/88
Sheriff Command Officers	12/31/88
District Court Employees	12/31/88
General Employees Unit	12/31/88
Muskegon Prosecuting Attorneys Association**	

\*\* No Contract

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1986  
(Unaudited)

	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>
<b>Public safety</b>					
Prosecutor	18	20	20	18	20
Animal Shelter	8	8	7	7	7
Sheriff-Law Enforcement	37	40	40	40	36
Sheriff-Jail	46	43	43	45	59
Jail Work Program	-	-	1	1	3
Civil Defense	4	4	4	4	3
Marine Safety	9	9	6	6	6
<del>Animal Census</del>	-	-	-	-	-
Total	<u>122</u>	<u>124</u>	<u>121</u>	<u>121</u>	<u>134</u>
<b>Judicial Administration</b>					
Circuit Court	18	16	21	21	21
District Court	37	38	38	38	38
Friend of the Court	26	26	26	26	28
Jury Commission	-	-	1	-	-
Probate Court	8	8	8	8	8
Juvenile Court	19	19	19	19	19
Family Counseling	3	2	3	3	2
Friend of the Court Fund	-	-	2	2	1
Total	<u>111</u>	<u>109</u>	<u>118</u>	<u>117</u>	<u>117</u>
<b>General Government</b>					
County Clerk	15	15	6	6	6
County Clerk - CC Records	-	-	4	6	6
Equalization	10	10	10	10	10
Register of Deeds	8	6	7	7	7
Central Microfilm	-	1	1	1	1
Treasurer	12	12	12	12	12
Building Security	4	4	4	4	3
Drain Commission	5	5	5	5	5
Cooperative Extension	5	5	5	5	5
Economic Development Commission	4	4	4	6	6
Day Camp	26	31	42	-	-
Total	<u>89</u>	<u>93</u>	<u>100</u>	<u>62</u>	<u>61</u>
<b>Social Services</b>					
Human Resources	1	1	1	1	-
Child Haven	9	8	9	9	9
Brookhaven	209	209	220	223	232
Child Care	27	27	27	27	27
Veterans Trust	1	-	-	-	-
Total	<u>247</u>	<u>245</u>	<u>257</u>	<u>260</u>	<u>268</u>
<b>Public and Mental Health</b>					
Health	83	81	87	80	88
Mental Health	88	84	109	112	182
Substance Abuse	1	2	1	1	-
Cloverville Activity	7	7	8	8	-
Whitehall Activity	5	4	5	5	-
Total	<u>184</u>	<u>178</u>	<u>210</u>	<u>206</u>	<u>270</u>

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1986  
(Unaudited)

	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>
<b>Administration</b>					
Administrator	5	6	6	6	7
Accounting	17	16	15	13	13
Budget	1	1	1	1	-
Finance Management	2	2	2	-	-
Personnel	7	7	13	13	9
Purchasing	3	3	3	4	4
Office Services	4	4	4	3	3
Data Processing	12	12	12	11	11
Employment and Training	18	11	11	11	8
Risk Management	2	2	2	2	3
Corporate counsel	-	-	-	2	2
Total	<u>71</u>	<u>64</u>	<u>69</u>	<u>66</u>	<u>60</u>
<b>Maintenance</b>					
Courthouse - Grounds	24	24	24	17	15
Total	<u>24</u>	<u>24</u>	<u>24</u>	<u>17</u>	<u>15</u>
<b>DPW, Transportation Planning</b>					
Public Works	7	6	5	5	5
Planning	1	1	1	1	-
Airport	17	14	13	13	13
Transit	41	40	40	40	39
Wastewater	61	66	65	68	69
Solid Waste	5	5	4	3	3
Solid Waste - Fly Ash	1	2	2	2	2
Solid Waste - Transfer Station	-	-	-	7	7
Total	<u>133</u>	<u>134</u>	<u>130</u>	<u>139</u>	<u>138</u>
<b>Legislative</b>					
Board of Commissioners	11	11	11	11	11
Total	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
<b>Libraries</b>					
Library	40	40	41	41	41
Parks	-	-	-	19	18
Total	<u>40</u>	<u>40</u>	<u>41</u>	<u>60</u>	<u>59</u>
<b>GRAND TOTAL</b>	<u>1,032</u>	<u>1,022</u>	<u>1,081</u>	<u>1,059</u>	<u>1,133</u>
	=====	=====	=====	=====	=====

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1986  
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Eleven Districts

Area - 520 Square Miles

Miles of Sewers, Storm and Sanitary - 350

Police Protection

Number of Employees	84
Jail Capacity	225
Vehicular Patrol Units	12

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are nine county parks with 304 acres. There are 12,500 acres of National Forest land.

Education

Number of School Districts	12
Number of Administrative Personnel	112
Number of Teachers	2,325
Number of Students	32,990

Enterprises

<u>Wastewater Treatment</u>	
Number of Users	14
Data on Use or Consumption	34,000,000 Gallons Per Day
Plant Capacity	36,000,000 Gallons Per Day
Data on Distribution System	60% Industrial, 40% Residential

<u>Airport</u>	
Number of Users	95,678 Passengers Annually
Data on Use	60,593 Landings and Take-offs (Annually)
Present Capacity	310,000 Passengers Annually

<u>Solid Waste</u>	
Number of Users	5,760
Data on Use	62,067 Cubic Yards Filled
Plant Capacity	20,000,000 Cubic Yards

<u>Transit</u>	
Number of Users	687,760
Data on Use	510,352 Miles Traveled
Number of Buses	20

Employees as of December 31, 1986: 1,110

Election

Number of Registered Voters (1986)	100,323
Number of Votes Cast In	
Last General Election	42,223
Last County Election	28,467
Percentage of Registered Voters	
Voting in	
Last General Election	42%
Last County Election	28%

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1986  
(Unaudited)

Residential Characteristics - According to the 1980 U. S. Census, there were 54,533 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 83%; Multi-Family, 13.3%; and Mobile Home, 3.8%; of these, 75.7% are owner occupied.

<u>Population County for Last U. S. Census (1980)</u>	156,960
<u>Estimated Current Population</u>	157,000

Age Distribution of Population (1980 Census)

	<u>Male</u>	<u>Female</u>
Total Population	76,220	80,740
Under 5 years	8.3%	7.6%
5 to 9 years	8.3	7.5
10 to 19 years	19.7	17.3
20 to 44 years	35.1	34.9
45 to 64 years	19.5	20.5
Over 65 years	9.1	12.2

Retail Sales

1976	\$469,500,000
1977	482,246,000
1978	554,691,000
1979	629,182,000
1980	630,251,000
1981	651,858,000
1982	603,064,000
1983	598,320,000
1984	671,371,000
1985	738,024,000

(Source: Muskegon Area Chamber of Commerce)

Family Income - According to the 1980 U. S. Census, 62,800 families resided in Muskegon County. The mean family income in 1980 was \$18,006; per capita personal income was \$6,158.

Principal Taxpayers - 1986

<u>Type of Business</u> Taxpayer	<u>Equalized Value</u> <i>Assessed Value</i>
Consumers Power Company	\$78,789,358
S. D. Warren	30,516,700
Sealed Power Corp.	18,106,242
Howmet Corp.	17,168,750
Michigan Consolidated Gas Co.	15,845,199
Teledyne Continental Motors	14,216,760
Kaydon	12,846,460
Bofors Nobel Ind.	10,548,500
CWC Castings Division	7,721,650
Brunswick Corp.	5,743,400

(Source: Equalization Department)

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1986  
(Unaudited)

Equalized Value - \$1,351,146,322

<u>By Use</u>		<u>By Class</u>	
Residential	61.23%	Real Property	87.62%
Commercial	16.94	Personal Property	12.38
Industrial	16.01		
Agricultural	3.07		
Utilities	2.75		

(Source: Apportionment Report)

Largest Employers

<u>Company</u>	<u>Approximate Number of Employees</u>
Howmet Corp.	3,910
Sealed Power Corp.	1,799
County of Muskegon	1,110
Shaw-Walker Company	1,100
S. D. Warren	1,070
General Telephone Company	956
Teledyne Continental Motors	725
Kaydon Bearing Division	557
Brunswick Corp.	513
Johnson Technology	400

(Source: Payroll Departments and  
Chamber of Commerce)

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