

**COMPREHENSIVE**

**ANNUAL**

**FINANCIAL**

**REPORT**

**COUNTY OF MUSKEGON**

**MUSKEGON, MICHIGAN**



for the year ended December 31, 1989

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

of

**COUNTY OF MUSKEGON**

**MUSKEGON, MICHIGAN**

for the year ended December 31, 1989

**BOARD OF COMMISSIONERS**

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**COUNTY ADMINISTRATOR/CONTROLLER**

**FRANK BEDNAREK**

Prepared By

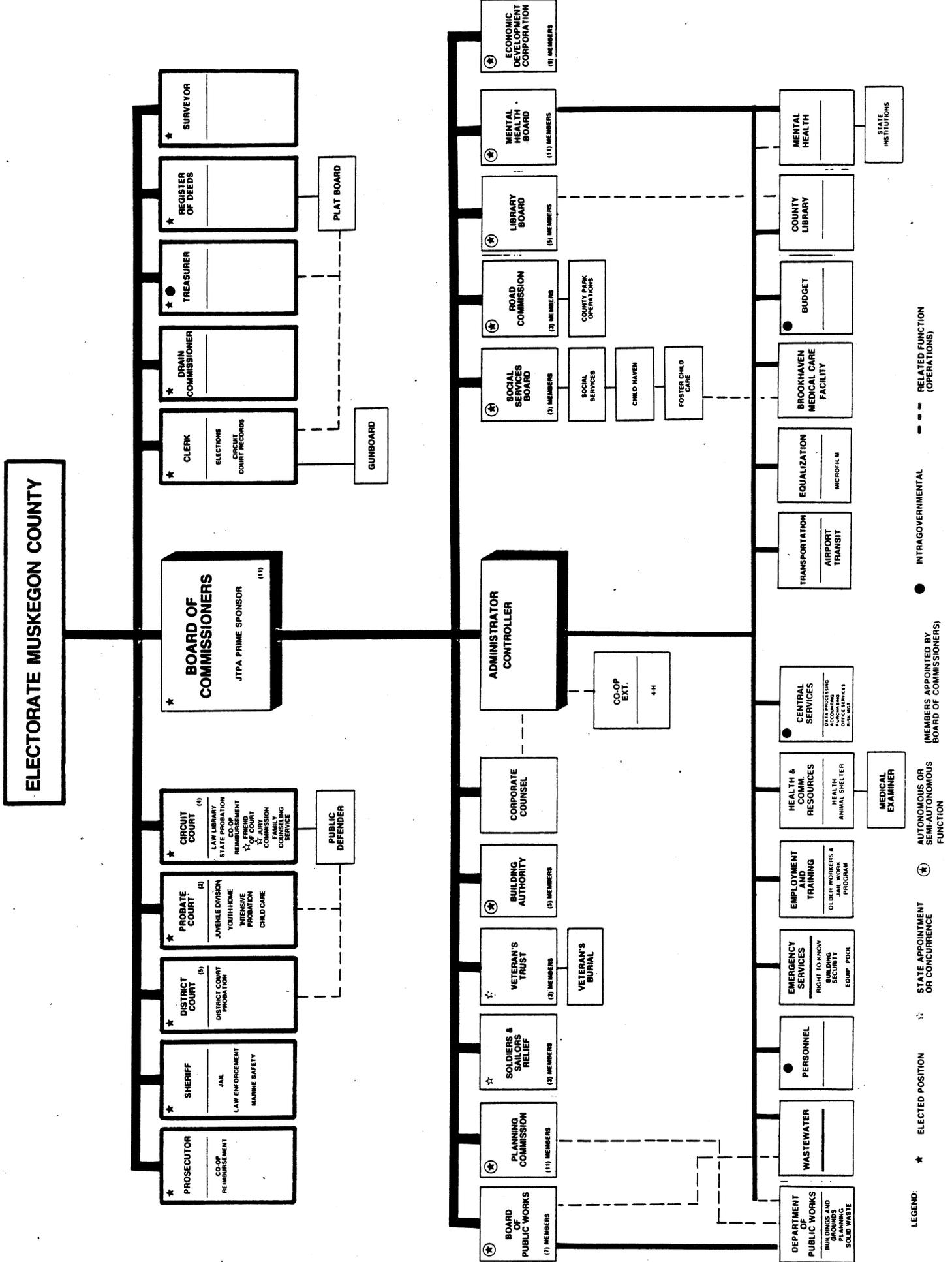
Accounting Department

**JOSEPH W. SIEDENSTRANG, CPA**

Accounting Director

Published June, 1990

# 1989 ORGANIZATION CHART



LEGEND: ★ ELECTED POSITION    ☆ STATE APPOINTMENT OR CONCURRENCE    ● AUTONOMOUS OR SEMI-AUTONOMOUS FUNCTION    ● INTRAGOVERNMENTAL RELATED FUNCTION (OPERATIONS)

(MEMBERS APPOINTED BY BOARD OF COMMISSIONERS)

# Comprehensive Annual Financial Report

County Of Muskegon

December 31, 1989

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Comprehensive Annual Financial Report

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December 31, 1989

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# MUSKEGON COUNTY

M I C H I G A N

990 TERRACE STREET, MUSKEGON, MICHIGAN 49442 • 616-724-6211  
FAX • 616-724-6673

ADMINISTRATOR/CONTROLLER

## BOARD OF COMMISSIONERS

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Kenneth Hulka  
Diane L. Thomas

May 26, 1990

Honorable Herman Ivory, Chairman and Members  
Muskegon County Board of Commissioners  
County of Muskegon  
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1989, is submitted herewith. This report has been audited by Brickley, DeLong & Rudd, P.C., an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable State statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

### Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. Introductory - this section gives an overview of the organization and states the major economic happenings of the year.
2. Financial - this section gives detailed specifics of the county relating to all cash inflows and outflows.

3. Statistical - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the county.

### The Reporting Entity and Its Services

In conformance with National Council on Governmental Accounting Statement 3, Defining the Entity, the county includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The county provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public mass transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

### Economic Condition and Outlook

Muskegon County's economy has always been heavily industrial with direct ties to the automotive industry. In recent years, this position has changed to a mix of industry and tourism. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to have a sufficient mixture to deal with most minor recessions in the economy. Important individual companies in the area and their position in the marketplace are:

Amstore Corp. - This company has approximately 400 employees and manufactures store fixtures and partition systems. This company is headquartered in Muskegon.

Brunswick Corp. - This company has approximately 600 employees and are in the leisure time activities market, producing bowling equipment.

CWC Division of Textron - This company has approximately 400 employees and manufactures camshafts for the automotive industry.

Howmet Turbine Components Corp. - This company has approximately 3,200 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry and is the largest defense contractor in west Michigan.

Kaydon Corp. - This company has approximately 400 employees. They manufacture precision bearings for the defense industry.

S. D. Warren Company - This company has approximately 1,000 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

SPX Corp. (formerly Sealed Power Corp.) - This company has approximately 1,300 employees and is Muskegon's only Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their headquarters in Muskegon.

Shaw Walker Co. - This company is a wholly owned subsidiary of Westinghouse Corporation, with approximately 700 employees. It manufactures quality office furniture, accessories, and modulars.

Teledyne Continental Motors - This company has approximately 400 employees and manufactures military engines and is west Michigan's largest prime defense contractor.

#### Employment Data

For the period from January, 1986 through December, 1989, Muskegon County unemployment rates as compared to statewide rates were as follows:

	<u>County</u> <u>1989</u>	<u>State</u> <u>1989</u>	<u>County</u> <u>1988</u>	<u>State</u> <u>1988</u>	<u>County</u> <u>1987</u>	<u>State</u> <u>1987</u>	<u>County</u> <u>1986</u>	<u>State</u> <u>1986</u>
January	10.8	7.8	11.7	8.7	10.9	8.9	12.0	9.4
February	9.3	6.8	9.7	8.2	12.3	8.9	11.6	9.3
March	9.3	7.1	9.7	8.6	11.2	8.4	11.8	9.6
April	8.4	6.1	8.8	7.5	11.7	8.5	10.9	9.1
May	9.1	6.4	7.6	6.5	10.4	8.2	11.1	9.4
June	10.2	7.5	8.6	7.1	11.2	8.9	11.9	9.4
July	8.5	7.3	8.3	7.8	8.5	8.8	10.6	9.2
August	8.6	6.7	7.2	7.0	9.2	8.3	9.5	7.9
September	10.8	7.5	8.0	6.6	8.9	7.8	9.9	8.3
October	10.4	7.7	8.7	6.6	8.4	7.2	10.5	8.2
November	9.0	7.3	8.9	6.8	8.5	7.7	10.9	8.0
December	<u>9.7</u>	<u>7.2</u>	<u>9.0</u>	<u>7.1</u>	<u>9.2</u>	<u>8.3</u>	<u>10.7</u>	<u>7.6</u>
Average	8.9	7.1	8.8	7.5	10.0	8.3	10.9	8.8
	====	===	====	===	====	===	====	===

We see the next two to three years as being very important to Muskegon County's growth and image as a good place to live, work, and do business.

#### General

The economic climate in west Michigan continued to improve. Revenues increased, particularly from state sources. The county, influenced by these favorable changes in the economic condition, accelerated its promotion of tourism and industry by:

- . Establishing a county-wide economic development organization to entice new industries to the area
- . Starting construction of a \$37,000,000 wastewater expansion to handle industrial wastes
- . Attracting two new airlines to the Muskegon County International Airport
- . Constructing a new \$750,000 transit system transfer station
- . Developing and dedicating a new county park, located in the City of Muskegon, for tourist activities and jobs in the community

Future projects being looked at for development through 1991 are:

- . Expansion of the solid waste site
- . Construction of a new mental health center for the community
- . Improved water and sewer service

## Capital Improvements Plan

The county has been involved in various projects to encourage and promote economic development. Two of these are: airport enhancements and sewer rehabilitation and enlargement.

The county was nationally recognized for innovative projects in the areas of infant enrichment, fairgrounds and training centers, and senior housing.

The county is looking to the future. It is progressing economically and environmentally. Efforts are continuing to diversify the economy and improve the industrial base. Cost containment efforts have resulted in budgetary surpluses and maintenance of the county's sound financial condition.

## Accounting System and Budgetary Control

In developing and evaluating the county's accounting system, consideration is given to the adequacy of internal accounting controls. The county's internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. Internal control evaluations occur within this framework. The county's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

## General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$65,961,100, a 9.0 percent increase over last year. The major source of these revenues was property taxes totaling \$10,212,614. Intergovernmental receipts totaled \$39,149,903 and charges for services totaled \$11,897,610. The detail of general governmental revenues as compared to the prior year is as follows:

	1988 (000)	1989 (000)	Percent Increase (Decrease)	1989 Percent of Total
Taxes	\$ 9,822	\$10,213	4.0%	15.5%
Licenses & Permits	11	11	-	-
Intergov't. Revenue	36,049	39,150	8.6	59.4
Charges for Services	10,636	11,898	11.9	18.0
Fines & Forfeitures	558	708	26.9	1.0
Investment Income	1,631	1,784	9.4	2.7
Rentals	82	123	50.0	.2
Other	1,968	2,074	5.4	3.2
	-----	-----	-----	-----
	\$60,757	\$65,961	8.6%	100.0%
	=====	=====	=====	=====

This overall 8.6 percent increase in revenues compares to a 1989 inflation rate of 4.7 percent. It is important to note that the county's real revenue growth was 183 percent above the 1989 inflation rate.

#### General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$65,963,549, a 8.0 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$35,216,120, or 53.4 percent of total expenditures. A summary of expenditures by general category is as follows:

	1988 (000)	1989 (000)	Percent Increase (Decrease)	1989 Percent of Total
Legislative	\$ 224	\$ 236	5.4 %	.4%
Judicial	3,455	3,671	6.3	5.6
General County Gov't.	7,025	7,061	.5	10.7
Public Safety	4,778	5,224	9.3	7.9
Highways & Streets	6,513	8,387	28.8	12.7
Health & Mental Health	33,027	35,216	6.6	53.4
Welfare	3,736	3,418	(8.5)	5.2
Culture	839	928	10.6	1.4
Recreation	68	100	47.0	.1
Other	2	3	50.0	-
Capital Outlay	1,429	1,720	20.4	2.6
	-----	-----	-----	-----
	\$61,096	\$65,964	8.0 %	100.0%
	=====	=====	=====	=====

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	1986 (000)	1987 (000)	1988 (000)	1989 (000)	1989 Increase (Decrease) Over 1986
General County Gov't.	6,162	6,384	7,025	7,061	14.6 %
Health and Mental Health	23,193	28,107	33,027	35,216	51.8
Highway & Streets	5,992	7,580	6,513	8,387	40.0

General County Governmental increased due to promotion of tourism in the area. Health and Mental Health expenditures increased by 51.8 percent over this period. This occurred because of new state procedures providing for the care of Muskegon County residents in state institutions, residential services and group homes. Current contracts provide that the county pay the full cost for care, with reimbursement of 90 percent from the State. Highway and street expenditures increased due to increased State and Federal support of trunklines in the county.

#### Enterprise Operations

The county's enterprise funds performed well in 1989 and the following provides a detailed analysis:

	1989 Income (Loss) Transferred to <u>Retained Earnings</u>	1989 Unreserved Retained Earnings ( <u>Deficit</u> )
Fairgrounds Operations	\$ 7,074	\$ 24,642
Solid Waste Mgmt.	1,512,257	3,008,017
Fly Ash Program	(9,397)	-
W/W Transfer Station	(41,074)	20,744
Muskegon Co. Airport	(28,549)	28,801
Transit System	-	-
Wastewater Mgmt. System	1,524,322	5,355,247
Northside Water	142,426	454,021

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Average gallons per day (in millions)	34.000	34.000	34.000	34.000	34.000
Operating revenues (000)	\$5,202	\$4,556	\$4,517	\$5,758	7,257
Operating expense (before deprec.)(000)	3,910	4,282	5,378	5,199	5,765
Oper. profit (loss) (before transfers) (000)	1,292	274	(861)	(262)	822

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$7,529,578 (of which \$5,355,247 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last five years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for our horse racetrack.

### Debt Structure

The only general obligation debt of the county is \$3.5 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will ever need to be assessed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$1,573,742,277. The county's current general obligation debt is \$3,150,000. The ratio of debt to assessed value was .20 percent. The general obligation debt per capita was \$20.07.

County building authority bonds of \$2,600,000, issued in 1984, were used to build a convention center in combination with a 200-room hotel. Lease payments are pledged for the payment of annual debt service.

County fairground bonds of \$2,300,000, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service.

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$57,225,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$12,020,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

### Cash Management

#### Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposits, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

## Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization is used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

## Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$3,670,372 in 1988, and \$4,005,115 in 1989. Interest returns on investments in 1988 and 1989 were as follows:

	<u>1988</u>	<u>1989</u>
Certificates of Deposit	6.00 - 12.00%	7.60 - 12.00%
Commercial Paper	6.63 - 9.50	8.05 - 9.91
Money Market	7.00 - 8.00	7.40 - 16.42

The average monthly investment was \$34.7 million. Certificates of deposit averaged \$23.1 million. Commercial paper averaged \$8.4 million, and money market funds averaged \$2.9 million. This resulted in an average yield of 9.49 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

## Risk Management

Risk management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the various county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious financial problem and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$250,000 per occurrence), general liability (\$50,000 per occurrence), and property damage (\$5,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded in all these areas.

## Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1989, however, independent auditors were engaged for the fifteenth consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of Brickley, DeLong & Rudd, P.C., independent certified public accountants, is included in this report.

## Financial Reporting Excellence Award

The Government Finance Officers Association of the United States and Canada first awarded a Certificate of Achievement for Excellence in Financial Reporting to the

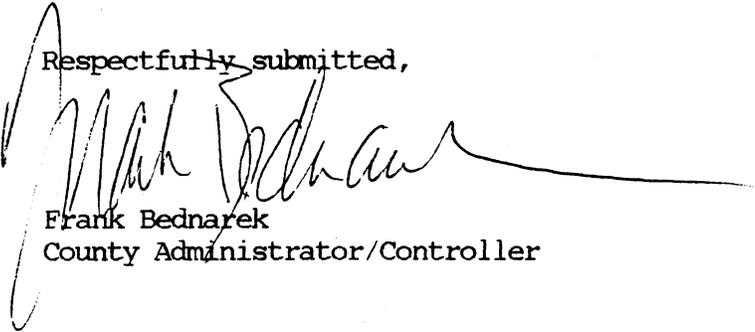
County of Muskegon, Michigan for its annual financial report for the fiscal year ended December 31, 1976. The county has retained the certificate since.

In order to be awarded a certificate of achievement in financial reporting, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with the contents conforming to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The county's current report continues to conform to Certificate of Achievement in Financial Reporting Program requirements, and it is being submitted to the GFOA for compliance review.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Accounting Department. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Frank Bednarek", with a long horizontal flourish extending to the right.

Frank Bednarek  
County Administrator/Controller

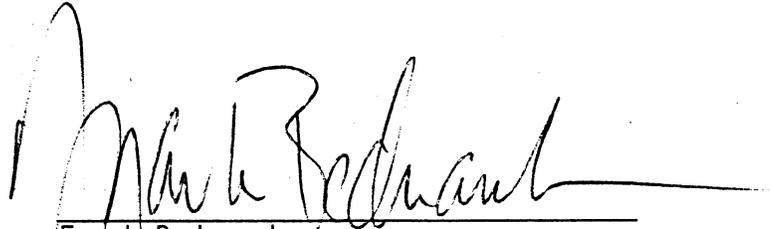
STATEMENT OF MANAGEMENT'S  
RESPONSIBILITY FOR FINANCIAL STATEMENTS

The administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared in accordance with generally accepted accounting principles applicable to county government and Michigan State Statutes.

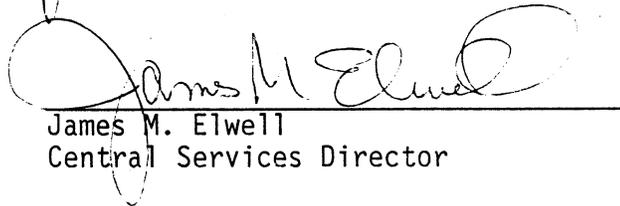
The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

Brickley, DeLong & Rudd, P.C., independent certified public accountants, have examined the accompanying general purpose financial statements and supplemental financial information and their auditors' report appears on page 17.

5/20/90



Frank Bednarek  
County Administrator/Controller



James M. Elwell  
Central Services Director



Joseph W. Siedenstrang  
Accounting Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Muskegon,  
Michigan

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1988

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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# Brickley, DeLong & Rudd, P.C.

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Larry A. Cooper, CPA  
Donald E. Swick, CPA  
Gary L. Rasmussen, CPA  
Paul J. Gilbert, CPA  
Carol M. Elenbaas, CPA  
Donna M. Possehn, CPA

## INDEPENDENT AUDITORS' REPORT

May 25, 1990

Board of Commissioners of the  
County of Muskegon, Michigan

We have audited the general purpose financial statements of the County of Muskegon, Michigan (a Michigan public body), as of and for the year ended December 31, 1989 (June 30, 1989 and September 30, 1989 for certain special revenue funds and trust and agency funds), as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the following fund and account groups: (1) Muskegon County Road Commission (included with special revenue funds) reflecting total assets, revenues and fund balance of 35%, 20% and 60%, respectively, of the related fund type totals; (2) general fixed assets group of accounts maintained by the Muskegon County Road Commission reflecting 23% of the related account group total; and (3) general long-term debt of the Muskegon County Road Commission reflecting 6% of the related account group total. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for such fund and accounts, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

Board of Commissioners  
Page 2  
May 25, 1990

In our opinion, based on our audit and the report of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, Michigan as of December 31, 1989 (June 30, 1989 and September 30, 1989 for certain special revenue funds and trust and agency funds), and the results of its operations and the cash flow of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules contained on pages 49 through 157, inclusive, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Brinkley, DeLong & Rudd, P.C.*

GENERAL PURPOSE  
FINANCIAL STATEMENTS

County of Muskegon  
All Fund Types and Account Groups  
COMBINED BALANCE SHEET

December 31, 1989

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type Trust and Agency	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service		General Fixed Assets	General Long-term Debt	(memorandum only)	
							1989			1988	
<b>ASSETS</b>	<b>\$ 911,992</b>	<b>\$ 10,389,565</b>	<b>\$ 5,521,789</b>	<b>\$ 352,761</b>	<b>\$ 25,574,857</b>	<b>\$ 9,007,039</b>	<b>\$ 5,843,034</b>	<b>\$ -</b>	<b>\$ 57,601,037</b>	<b>\$ 35,203,298</b>	
Cash and cash investments											
Receivables											
Accounts	22,408	3,818,343	6,844,601	\$ 153,353	2,031,360	49,067	228,685	-	13,147,817	12,699,253	
Intergovernmental	463,944	4,518,636	-	\$ 305,000	116,359	-	62,903	-	5,466,842	3,420,540	
Accrued interest	2,382,153	408,048	273,105	\$ 15,185	240,284	626,356	57,532	-	4,002,663	6,214,275	
Current taxes	9,500,000	-	-	-	-	5,772,761	-	-	15,222,761	14,631,884	
Delinquent taxes	-	-	-	-	-	4,105,979	-	-	4,105,979	3,963,550	
Interest and penalties on delinquent taxes	-	-	-	-	-	1,908,681	-	-	1,908,681	1,848,926	
Special assessments	-	-	24,775,000	-	-	-	-	-	24,775,000	26,730,000	
Other	-	-	-	-	-	-	-	-	-	208,257	
Prepaid expenses	-	65,650	-	-	7,017	276,984	-	-	349,651	327,490	
Due from other funds	2,295,726	563,030	20,563	-	482,582	870,758	11,624	-	4,244,283	2,467,221	
Inventories	-	448,034	-	-	735,344	32,456	-	-	1,215,834	1,358,786	
Deferred expense	-	129,424	-	-	-	-	-	-	129,424	9,818	
Restricted assets	-	-	-	-	-	-	-	-	-	-	
Cash	-	-	-	-	3,987,941	-	-	-	3,987,941	3,176,313	
Accounts receivable	-	-	-	-	300,608	-	-	-	300,608	154,281	
Long-term advances to other funds	408,618	-	-	-	-	-	-	-	408,618	368,618	
Long-term note receivable	-	-	-	800,000	-	200,000	-	-	1,000,000	1,036,480	
Property and equipment at cost, net of accumulated depreciation	-	-	-	-	50,872,943	813,449	-	37,721,806	89,408,198	83,823,291	
Other assets	1,311	-	-	-	-	-	-	-	1,311	2,674	
Amount available in other funds	-	-	-	-	-	-	-	8,946,222	8,946,222	8,655,353	
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	-	26,730,949	26,730,949	29,267,599	
	<b>\$ 15,986,152</b>	<b>\$ 20,340,730</b>	<b>\$ 37,435,058</b>	<b>\$ 1,626,299</b>	<b>\$ 84,349,295</b>	<b>\$ 23,613,530</b>	<b>\$ 6,203,778</b>	<b>\$ 37,721,806</b>	<b>\$ 262,953,819</b>	<b>\$ 235,567,907</b>	

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Fund Types and Account Groups  
COMBINED BALANCE SHEET - CONTINUED

December 31, 1989

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-term Debt	1989	1988	(memorandum only)
<b>LIABILITIES AND FUND EQUITY</b>													
Payables													
Accounts	\$ 245,207	\$ 6,466,685	\$ 188,596	\$ 24,643	\$ 768,924	\$ 240,522	\$ 42,164	\$ -	\$ -	\$ -	\$ 7,976,741	\$ 4,766,096	
Intergovernmental	823,914	2,185,278	-	-	-	-	184,138	-	-	-	3,193,330	4,369,753	
Advances	-	-	-	-	25,029	-	-	-	-	-	25,029	174,220	
Undistributed current and delinquent taxes	-	-	-	-	-	-	18,948	-	-	-	18,948	47,369	
Trust deposits	-	-	-	-	-	-	591,089	-	-	-	591,089	946,712	
Accrued liabilities	2,575,042	830,883	220,635	726	1,493,198	966,028	17,343	-	2,770,677	-	8,874,532	5,536,936	
Payable from restricted funds	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued interest	-	-	-	-	-	-	-	-	-	-	-	343,913	
Long-term debt	-	-	-	-	-	-	-	-	-	-	-	1,200,000	
Due to other funds	211,342	1,246,171	1,184,597	308,254	1,600,230	665	30,408	-	-	-	4,581,667	3,964,154	
Unallocated receipts	-	-	-	-	-	-	279,983	-	-	-	279,983	241,953	
Long-term advances from general fund	-	-	-	61,500	-	247,118	100,000	-	-	-	408,618	368,618	
Long-term debt	-	-	-	-	35,277,481	12,362,046	-	-	32,906,494	-	80,546,021	59,463,968	
Deferred revenue	9,500,000	689,473	27,259,400	-	1,361,921	-	-	-	-	-	38,810,794	42,317,750	
Total liabilities	13,355,505	11,418,490	28,853,228	395,123	40,526,783	13,816,379	1,264,073	-	35,677,171	-	145,306,752	123,741,442	
<b>Fund equity</b>													
Investment in general fixed assets	-	-	-	-	-	-	-	37,721,806	-	-	37,721,806	36,216,225	
Contributions in aid of construction net of accumulated amortization	-	-	-	-	32,738,531	-	-	-	-	-	32,738,531	31,213,998	
Retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	
Reserved	-	-	-	-	2,192,509	2,643,965	-	-	-	-	4,836,474	4,554,488	
Unreserved	-	-	-	-	8,891,472	7,153,186	-	-	-	-	16,044,658	12,926,631	
Fund balances (deficit) to other funds	408,618	-	-	-	-	-	-	-	-	-	408,618	368,618	
Reserved for long-term note receivable	-	1,045,129	-	800,000	-	-	-	-	-	-	1,845,129	836,480	
Reserved for prepaid expenses	-	65,650	-	-	-	-	-	-	-	-	65,650	54,499	
Unreserved	-	-	-	-	-	-	-	-	-	-	-	-	
Designated for programs and debt service	26,295	5,359,448	8,581,830	285,273	-	-	4,790,189	-	-	-	19,043,035	17,256,464	
Undesignated	2,195,734	2,452,013	-	145,903	-	-	149,516	-	-	-	4,943,166	8,399,062	
Total Fund Equity	2,630,647	8,922,240	8,581,830	1,231,176	43,822,512	9,797,151	4,939,705	37,721,806	-	-	117,647,067	111,826,465	
Total	\$ 15,986,152	\$ 20,340,730	\$ 37,435,058	\$ 1,626,299	\$ 84,349,295	\$ 23,613,530	\$ 6,203,778	\$ 37,721,806	\$ 35,677,171	\$ 262,953,819	\$ 235,567,907		

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Governmental Fund Types and Expendable Trust Funds  
COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year ended December 31, 1989

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects		1989	1988
Revenues							
Taxes	\$ 10,212,614	\$ -	\$ -	\$ -	\$ -	\$ 10,212,614	\$ 9,821,747
Licenses and permits	10,591	-	-	-	-	10,591	10,876
Intergovernmental revenue	2,687,693	36,462,210	-	476,425	772,354	40,998,682	37,217,528
Charges for services							
Administrative	1,468,513	-	-	-	-	1,468,513	1,260,700
Services rendered	1,579,235	8,649,862	-	-	107,828	10,536,925	9,473,971
Fines and forfeitures	373,003	335,426	-	-	-	708,429	557,867
Investment income	914,827	869,542	452,459	23,809	477,984	2,738,621	2,482,992
Rentals	123,139	-	689,873	-	-	813,012	1,272,033
Contributions from private sources	-	404,483	-	-	1,008,824	1,413,307	1,467,548
Other	143,434	1,526,528	531,070	3,053	37,972	2,242,057	2,554,601
Total revenues	17,513,049	48,448,051	1,673,402	503,287	2,404,962	70,542,751	66,119,663
Expenditures							
Current operations							
Legislative	236,424	-	-	-	-	236,424	224,121
Judicial	3,670,733	-	-	-	-	3,670,733	3,454,588
General County government	5,184,005	1,876,795	-	-	-	7,060,800	7,025,279
Public safety	4,690,590	532,777	-	-	-	5,223,367	4,777,524
Health	645,001	34,571,119	-	-	-	35,216,120	33,026,875
Welfare	28,048	3,389,501	-	-	-	3,417,549	3,736,419
Culture	155,996	772,065	-	-	-	928,061	839,415
Recreation	100,000	28	-	-	-	100,028	68,000
Other	2,716	-	2,244	64,081	2,001,333	2,070,374	2,005,674
Highways and streets	-	8,386,856	-	-	-	8,386,856	6,512,575
Capital outlay	-	1,660,959	704,235	656,631	-	3,081,761	3,054,758
Debt service	-	-	-	-	-	-	-
Principal payments	-	-	2,153,000	-	-	2,153,000	2,095,000
Interest	-	-	562,857	-	-	562,857	510,018
Total expenditures	14,773,449	51,190,100	3,424,336	720,712	2,001,333	72,109,930	67,330,246
Revenues over (under) expenditures	2,739,600	(2,742,049)	(1,750,934)	(217,425)	403,629	(1,567,179)	(1,210,583)
Other financing sources (uses)							
Bond and note proceeds	-	-	2,105,000	-	-	2,105,000	2,340,000
Operating transfers in	-	3,756,862	-	24,616	-	3,781,478	3,556,344
Operating transfers (out)	(4,083,348)	(3,756,862)	(2,105,000)	(24,616)	-	(4,083,348)	(3,856,959)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,343,748)	1,014,813	354,066	(192,809)	403,629	235,951	828,802
Fund balance (deficit) at beginning of year	2,474,395	10,399,027	8,227,764	1,278,011	4,509,524	26,888,721	24,505,919
Equity transfer (to) from other funds	1,500,000	(2,491,600)	-	145,974	-	(845,626)	1,554,000
Fund balance (deficit) at end of year	\$ 2,630,647	\$ 8,922,240	\$ 8,581,830	\$ 1,231,176	\$ 4,913,153	\$ 26,279,046	\$ 26,888,721

The accompanying notes are an integral part of this statement.

County of Muskegon  
General, Special Revenue and Debt Service Funds  
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE-AMENDED BUDGET AND ACTUAL

Year ended December 31, 1989

	General Fund		Special Revenue Funds			Debt Service Funds			
	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
<b>Revenues</b>	\$ 10,201,372	\$ 10,212,614	\$ 11,242	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes	10,600	10,591	(9)	-	-	-	-	-	-
Licenses and permits	2,673,389	2,687,693	14,304	37,489,850	36,462,210	(\$ 1,027,640)	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-
Charges for services	1,476,000	1,468,513	(7,487)	-	-	-	-	-	-
Administrative	1,553,541	1,579,235	25,694	9,089,512	8,849,862	(239,650)	-	-	-
Services rendered	345,200	373,003	27,803	320,160	335,426	15,266	-	-	-
Fines and forfeitures	777,500	914,827	137,327	712,906	869,542	156,636	416,641	452,459	35,818
Investment income	109,300	123,139	13,839	-	-	-	726,084	689,873	(36,211)
Rentals	-	-	-	385,871	404,483	18,612	-	-	-
Contributions from private sources	-	-	-	1,623,198	1,526,528	(96,670)	76,420	531,070	454,650
Other	142,335	143,434	1,099	49,621,497	48,448,051	(1,173,446)	1,219,145	1,673,402	454,257
<b>Total revenues</b>	<b>17,289,237</b>	<b>17,513,049</b>	<b>223,812</b>						
<b>Expenditures</b>									
Current operations	230,103	236,424	(6,321)	-	-	-	-	-	-
Legislative	3,646,453	3,670,733	(24,280)	-	-	-	-	-	-
Judicial	5,267,888	5,184,005	83,883	2,024,122	1,876,795	147,327	-	-	-
General County government	4,602,511	4,690,590	(88,079)	474,269	532,777	(58,508)	-	-	-
Public safety	635,000	645,001	(10,001)	35,042,491	34,571,119	471,372	-	-	-
Health	32,000	28,048	3,952	3,986,733	3,989,501	597,232	-	-	-
Welfare	155,816	155,996	(180)	796,552	772,065	24,487	-	-	-
Culture	100,000	100,000	-	28	28	-	-	-	-
Recreation	-	2,716	(2,716)	8,762,200	8,386,856	375,344	23,811	2,244	23,567
Highways and streets	10,000	-	10,000	-	-	-	1,204,488	704,235	600,253
Other	80,116	59,956	20,160	1,816,413	1,660,959	155,454	-	-	-
Capital outlay	-	-	-	-	-	-	2,155,000	2,155,000	-
Debt service	-	-	-	-	-	-	563,038	562,857	181
Principal payments	-	-	-	-	-	-	4,048,337	3,424,336	624,001
Interest	-	-	-	-	-	-	(2,829,192)	(1,750,994)	1,078,238
<b>Total expenditures</b>	<b>14,759,887</b>	<b>14,773,449</b>	<b>(13,562)</b>	<b>52,902,808</b>	<b>51,190,100</b>	<b>1,712,708</b>			
Revenues over (under) expenditures	2,529,350	2,739,600	210,250	(3,281,311)	(2,742,049)	539,262			
Other financing sources (uses)	-	-	-	-	-	-	1,961,290	2,105,000	143,710
Bond and note proceeds	-	-	-	3,547,144	3,756,862	209,718	-	-	-
Operating transfers in	(4,133,733)	(4,083,348)	50,385	3,547,144	3,756,862	209,718	1,961,290	2,105,000	143,710
Operating transfers (out)	(4,133,733)	(4,083,348)	50,385	-	-	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(1,604,383)</b>	<b>(1,343,748)</b>	<b>260,635</b>	<b>265,833</b>	<b>1,014,813</b>	<b>748,980</b>	<b>(867,902)</b>	<b>354,066</b>	<b>1,221,968</b>
Fund balance (deficit) at beginning of year	2,474,395	2,474,395	-	10,399,027	10,399,027	-	8,221,764	8,221,764	-
Equity transfer (to) from other funds	1,571,383	1,500,000	(71,383)	-	(2,491,600)	(2,491,600)	-	-	-
Fund balance (deficit) at end of year	\$ 2,441,395	\$ 2,630,647	\$ 189,252	\$ 10,664,860	\$ 8,922,240	\$ 1,742,620	\$ 7,359,862	\$ 8,581,830	\$ 1,221,968

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Proprietary Fund Types and Similar Trust Funds  
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN  
RETAINED EARNINGS/FUND BALANCE  
Year ended December 31, 1989

	Proprietary Fund Types		Fiduciary Fund Type NonExpendable Trust Fund	Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds		1989	1988
Operating revenues					
Charges for services	\$ 10,010,221	-	\$ -	\$ 10,010,221	\$ 7,994,137
Farm sales	1,008,012	-	-	1,008,012	973,072
Interest and penalties on delinquent taxes	-	2,002,303	-	2,002,303	1,869,233
Intragovernmental revenues	-	5,830,379	-	5,830,379	4,798,683
Other	-	141,970	-	141,970	219,442
	<u>11,018,233</u>	<u>7,974,652</u>	-	<u>18,992,885</u>	<u>15,854,567</u>
Operating expenses					
Salaries and fringe benefits	3,128,103	99,347	-	3,227,450	3,080,134
Supplies and other operating expenses	6,187,232	242,738	12,000	6,441,970	5,529,963
Cost of materials used	-	304,100	-	304,100	275,732
Insurance benefits and claims	-	1,200,186	-	1,200,186	1,092,252
Insurance premiums	-	3,889,202	-	3,889,202	3,024,996
Interest expense	-	1,142,395	-	1,142,395	1,077,383
Depreciation and amortization	2,053,044	259,204	-	2,312,248	1,955,032
	<u>11,368,379</u>	<u>7,137,172</u>	<u>12,000</u>	<u>18,517,551</u>	<u>16,035,492</u>
	<u>(350,146)</u>	<u>837,480</u>	<u>(12,000)</u>	<u>475,334</u>	<u>(180,925)</u>
Operating income (loss)					
Other income or (deductions)	1,433,589	-	-	1,433,589	1,051,372
Operating subsidies	717,888	-	-	717,888	728,261
User fees for debt service	(98,834)	-	-	(98,834)	(373,526)
Interest expense	-	1,014,870	12,150	1,027,020	1,187,330
Investment income	-	-	-	491,016	235,302
Other (net)	491,016	-	-	491,016	2,828,739
	<u>2,543,659</u>	<u>1,014,870</u>	<u>12,150</u>	<u>3,570,679</u>	<u>2,828,739</u>
Income (loss) before operating transfers	2,193,513	1,852,350	150	4,046,013	2,647,814
Operating transfers in	366,035	-	-	366,035	330,255
Operating transfers (out)	-	(59,396)	-	(59,396)	(16,577)
NET INCOME (LOSS)	<u>2,559,548</u>	<u>1,792,954</u>	<u>150</u>	<u>4,352,652</u>	<u>2,961,492</u>
Capital contributions to contributions in aid of construction	(981,105)	-	-	(981,105)	-
Transfer of depreciation and amortization to contributions in aid of construction	1,528,616	-	-	1,528,616	1,067,387
Net income (loss) transferred to retained earnings	3,107,059	1,792,954	150	4,900,163	4,028,879
Retained earnings at beginning of year	7,976,922	9,504,197	26,402	17,507,521	15,032,642
Equity transfer (to) from other funds	-	(1,500,000)	-	(1,500,000)	(1,554,000)
Retained earnings at end of year	<u>\$ 11,083,981</u>	<u>\$ 9,797,151</u>	<u>\$ 26,552</u>	<u>\$ 20,907,684</u>	<u>\$ 17,507,521</u>

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Proprietary Fund Types and Similar Trust Funds  
COMBINED STATEMENT OF CASH FLOWS  
Year ended December 31, 1989

	Proprietary Fund Types		Fiduciary Fund Type NonExpendable Trust Fund	Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds		1989	1988
<b>CASH FLOW FROM OPERATIONS</b>					
NET INCOME	\$ 2,559,548	\$ 1,792,954	\$ 150	\$ 4,352,652	\$ 2,961,492
Deferred revenue	308,676	-	-	308,676	363,364
Loss on sale of fixed assets	(144,567)	-	-	(144,567)	(3,324)
Depreciation expense	2,053,044	259,204	-	2,312,248	1,955,031
Less interest earned	(443,898)	(1,360,344)	(12,150)	(1,816,392)	(1,403,299)
(Increase) decrease in accounts receivable	(716,043)	(40,677)	-	(756,720)	63,725
(Increase) decrease in inventory	135,611	5,656	-	141,267	(310,224)
Increase (decrease) in accounts payable	303,865	97,346	-	401,211	(4,607,196)
Increase (decrease) in accruals	46,169	242,073	-	288,242	345,530
(Increase) decrease in prepaid expenses	(593)	(10,417)	-	(11,010)	(7,546)
Less debt service revenues	(717,888)	(2,002,303)	-	(2,720,191)	(2,597,494)
Plus debt service interest expense	390,898	1,104,676	-	1,495,574	1,605,828
Plus other debt service expense	27,332	89,783	-	117,115	78,371
Less capital grants	(256,105)	-	-	(256,105)	-
Total adjustments to net income	986,501	(1,615,009)	(12,150)	(640,652)	(4,517,234)
Net cash provided by operations	3,546,049	177,951	(12,000)	3,712,000	(1,555,742)
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING</b>					
Increase in restricted assets	-	-	-	-	(35,157)
Proceeds from sale of fixed assets	159,054	7,611	-	166,665	3,324
Purchase of fixed assets	(669,198)	(597,160)	-	(1,266,358)	(1,619,415)
Construction in progress	(4,337,297)	-	-	(4,337,297)	(1,184,459)
Net cash used by capital	(\$ 4,847,441)	(\$ 589,549)	\$ -	(\$ 5,436,990)	(\$ 2,835,707)

The accompanying notes are an integral part of this statement.

County of Muskegon  
All Proprietary Fund Types and Similar Trust Funds  
**COMBINED STATEMENT OF CASH FLOWS - CONTINUED**  
Year ended December 31, 1989

	Proprietary Fund Types		Fiduciary Fund Type	Totals (memorandum only)		
	Enterprise Funds	Internal Service Funds		NonExpendable Trust Fund	1989	1988
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Intragovernmental loans	(\$ 7,581)	\$ 2,176	-	(\$ 5,405)	(\$ 67,967)	
Bond proceeds	23,000,000	-	-	23,000,000	-	
Equity transfers	-	(1,500,000)	-	(1,500,000)	(1,554,000)	
Debt service fees	717,888	-	-	717,888	728,261	
Restricted assets for debt service	957,955	-	-	957,955	(176,856)	
Increase (decrease) in notes payable	(237,379)	(1,624,658)	-	(1,862,037)	(2,663,121)	
Interest and agent fees notes payable	-	(1,229,886)	-	(1,229,886)	(1,326,746)	
Increase (decrease) in tax collections	-	1,620,359	-	1,620,359	2,004,458	
Bond payments	1,074,250	-	-	1,074,250	(1,076,405)	
Bond interest expense and agent fees	(392,480)	-	-	(392,480)	(551,105)	
Net cash provided by financing	25,112,653	(2,732,009)	-	22,380,644	(4,683,481)	
	390,634	1,609,393	-	2,000,027	1,169,898	
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
Interest received from investment pool	390,634	1,609,393	-	2,000,027	1,169,898	
Net cash provided by investing activities	390,634	1,609,393	-	2,000,027	1,169,898	
<b>NON-CASH TRANSACTIONS</b>						
Contributions of assets by federal government	1,919,758	-	-	1,919,758	5,011,728	
Acquisition of assets with government contributions	(1,919,758)	-	-	(1,919,758)	(5,011,728)	
Net effect of non-cash transactions	-	-	-	-	-	
<b>NET INCREASE (DECREASE) IN CASH</b>	24,201,895	(1,534,214)	(12,000)	22,655,681	(7,905,032)	
<b>CASH JANUARY 1</b>	1,372,962	10,541,253	126,402	12,040,617	19,945,649	
<b>CASH DECEMBER 31</b>	\$ 25,574,857	\$ 9,007,039	\$ 114,402	\$ 34,696,298	\$ 12,040,617	

The accompanying notes are an integral part of this statement.

County of Muskegon  
NOTES TO COMBINED FINANCIAL STATEMENTS

December 31, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 520 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (11 members) and provides services to its 158,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in proprietary fund types or debt service funds.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds, nonexpendable trust funds and pension trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1989 include property taxes levied on December 1, 1988, and collected in early 1989. The "1990 property taxes" levied on December 1, 1989, became a lien on that date and will be collected principally in early 1990. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1989, since they are not available to fund expenditures until 1990. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types, pension trust funds and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Grain expenses on inventory not sold by year-end are deferred until such time as title to the grain transfers. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoon	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$2,770,677 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of the internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated are:

General Fund

Designated for note payable	\$ 6,189
Designated for officer training	20,106
	<u>\$ 26,295</u>
	=====

Special Revenue

County Road	\$4,431,894
Friend of the Court	219,615
Health Department	108,332
Accommodations Tax	341,986
Parks Development	26,899
West Michigan Enforcement Team (WMET)	3,982
TNT Drug	20,849
Library	17,890

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

<u>Special Revenue - continued</u>		
Brookhaven Medical Care Facility		73,335
Social Services		48,859
Victim Restitution		1,846
Michigan Neighborhood Corp		1,480
Mental Health Building		42,936
John R. Campbell Building		19,545
		<u>\$5,360,448</u>
		=====
<u>Debt Service</u>		
Designated for debt service		\$8,581,830
		=====
<u>Capital Projects</u>		
Capital improvements designated for Wiener property	\$	74,104
Capital improvements designated for drain projects		<u>211,169</u>
	\$	<u>285,273</u>
		=====
<u>Enterprise</u>		
Designated for Landfill Covering	\$	18,178
Designated for Debt Service		<u>2,174,331</u>
		<u>\$2,192,509</u>
		=====
<u>Internal Service</u>		
Designated for Capital Equipment	\$	649,437
Designated for Insurance Reserves		<u>1,994,528</u>
		<u>\$2,643,965</u>
		=====
<u>Trust and Agency</u>		
Designated for Perpetual Care Cemetery Trust Endowment	\$	25,051
Medical Care Facility Endowment		<u>73,297</u>
		<u>\$ 98,348</u>
		=====
Designated for Capital Development	\$	<u>333,523</u>
		=====
Designated for Annuities	\$	26,552
Wiener Property		<u>4,331,766</u>
ICMA Deferred Comp. Plan		<u>\$4,358,318</u>
		=====
		\$4,790,189
		=====

h) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1989 and 1988, the status of contributions in aid of construction is as follows:

	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Contributions in aid of construction at beginning of year	\$ 42,751	\$ 7,119,241	\$ 502,242
Current year contributions (Retirements) - transfers - net	-	645,685	256,105
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(2,573)</u>	<u>(291,287)</u>	<u>(101,365)</u>
Contributions in aid of construction at end of year	\$ 40,178	\$ 7,473,639	\$ 656,982
	=====	=====	=====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

	Muskegon County Wastewater Management System No. 1 (5920)	Totals	
		1989	1988
Contributions in aid of construction at beginning of year	\$23,549,764	\$31,213,998	\$27,173,082
Current year contributions (Retirements) - transfers - net	2,469,922 (24,702)	3,371,712 (24,702)	5,011,728 96,575
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(1,427,252)</u>	<u>(1,822,477)</u>	<u>(1,067,387)</u>
Contributions in aid of construction at end of year	\$24,567,732 =====	\$32,738,531 =====	\$31,213,998 =====

i) Budgets

The general and special revenue funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets as presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditure cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires. Management has no authority to amend budgets. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.
8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each fiscal year.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1989

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

j) Reporting Entity

In accordance with NCGA Statement 3 and Michigan Governmental Accounting and Auditing Statement 4, all funds and account groups under direct control of the county have been included in this report.

The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services. Criteria use in determining the inclusion of these agencies are:

- 1) NCGA Statement 3 Para 13(A) - Selection of Governing Authority - The County Board exercises the power of appointment and removal of board members and overall approval of fiscal matters.
- 2) NCGA Statement 3 Para 13(B) - Designation of Management - The County Board has no accountability from those individuals who have the day-to-day responsibility for operations of the entities. The governing authorities hold this responsibility.
- 3) NCGA Statement 3 Para 13(C) - Ability to Significantly Influence Operations - The governing authorities approve all budgets and exercise control over all facilities within their statutory limits.
- 4) NCGA Statement 3 Para 13(D) - Accountability for Fiscal Matters - Absolute authority exists with the governing authorities over all funds within their jurisdiction.
- 5) NCGA Statement 3 Para 14 - Scope of Public Service - The activities of the agencies within the geographic boundaries of the county and are available to the citizens of this entity.
- 6) There are no other overlapping entities that generate a positive response in any of criteria defined in NCGA Statement 3.

k) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement.

Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of the year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

l) Reclassifications

Certain items in the 1988 financial information have been reclassified to conform to the 1989 presentation.

m) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost rate. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefited without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. It is management's policy to negotiate with the cognizant agency a fixed rate which is used for billing purposes during the county's succeeding fiscal year. Upon the completion of an independent audit at the end of the each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary.

During 1989, the county's indirect cost rate was 11.99% of direct salaries and wages, excluding fringe benefits.

Certain other accounting policies are disclosed in subsequent footnotes.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of the taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH INVESTMENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit and commercial paper primarily on a pooled investment basis. Cash overdrafts represent a deficit position in the pooled account and are in effect amounts due to other funds.

Investments are stated at the lower of cost or market. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their cash balance at the end of the month. As of December 31, 1989 investments consisted of the following:

	<u>U.S. Treasury Notes</u>	<u>Certificates of Deposit</u>	<u>Commercial Paper</u>	<u>Total</u>
Pooled investments	\$1,446,206	\$30,210,000	\$16,250,000	\$47,906,206
Restricted for debt service	-	1,837,049	-	1,837,049
Trust and agency	-	170,575	-	170,575
	<u>\$1,446,206</u>	<u>\$32,217,624</u>	<u>\$16,250,000</u>	<u>\$49,913,830</u>
	=====	=====	=====	=====

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash investments" on the combined and individual balance sheets.

Deposits: At year-end, the carrying amount of the county's deposits was \$32,217,624, and the bank balance was \$984,589. Of the balances, \$1,569,731 and \$100,000 respectively, was covered by federal depository insurance with the remainder uninsured and uncollateralized.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than 2 standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
4. In United States government or federal agency obligation repurchase agreements.
5. In bankers' acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 3 - CASH AND CASH INVESTMENTS - Continued

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured and held by the county's agent in the county's name. Category 2 includes investments that are uninsured and unregistered and held by the county's agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the county's agent, but not in the county's name.

	Category			Carrying Amount	Cost
	1	2	3		
U.S. Treasury Notes	\$1,446,206	\$ -	\$ -	\$ 1,446,206	\$ 1,446,206
Commercial Paper	-	16,250,000	-	16,250,000	16,250,000
	\$1,446,206	\$16,250,000	\$ -	\$17,696,206	\$17,696,206
	=====	=====	=====	=====	=====

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The county has a long-term loan with the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1989 are summarized as follows:

	Proprietary Funds	General	Total
		Fixed Assets Account Group	
In-service			
Land	\$10,132,546	\$ 2,282,030	\$ 12,414,576
Land improvements	10,438,821	333,219	10,772,040
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	7,717,984	24,650,066	32,368,050
Machinery and equipment	8,803,502	9,476,926	18,280,428
Wastewater collection and distribution system	19,618,406	-	19,618,406
Capitalized interest and engineering	3,409,468	-	3,409,468
	69,638,398	36,742,241	106,380,639
Less accumulated depreciation	(27,607,995)	-	(27,607,995)
	42,030,403	36,742,241	78,772,644
Construction in progress	9,655,989	979,565	10,635,554
	\$51,686,392	\$37,721,806	\$ 89,408,198
	=====	=====	=====

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1989:

	Balance	Additions	Deductions	Balance
	December 31, 1988			December 31, 1989
Land	\$ 2,279,685	\$ 30,345	\$ 28,000	\$ 2,282,030
Land improvements	310,731	22,488	-	333,219
Buildings and improvements	23,593,034	1,082,403	25,371	24,650,066
Equipment	9,637,088	1,930,222	2,090,384	9,476,926
Construction in progress	395,687	583,878	-	979,565
Total general fixed assets	\$36,216,225	\$3,649,336	\$2,143,755	\$37,721,806
	=====	=====	=====	=====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

General fixed assets at December 31, 1989 are utilized in the following function:

Legislative	\$ 6,039
Judicial	748,675
General county government	6,477,643
Highways and streets	8,697,170
Public safety	3,811,060
Health	7,468,063
Welfare	4,734,429
Culture	628,813
Recreation	1,511,624
Convention center	2,658,725
Construction in progress	<u>979,565</u>
	\$37,721,806
	=====

NOTE 6 - LONG-TERM DEBT

Long-term debt of the county consisted of the following:

	Balance January 1, 1989	Borrowings (payments)	Balance December 31, 1989
<u>General Long-Term Debt Account Group</u>			
Muskegon County Sewage Collection and Disposal System No. 1			
Series I Bonds - payable in annual installments of \$30,000 from 1989 to 1990 with interest from 4.5% to 4.7% (8710)	\$ 60,000	\$ (30,000)	\$ 30,000
Series II - payable in increasing annual installments of \$100,000 from 1989 to 2004 with interest from 6% to 8% (8713)	1,600,000	(100,000)	1,500,000
Series III - payable in annual installments of \$75,000 through 1997 with interest from 6% to 7.25% (8714)	675,000	(75,000)	600,000
Series IV - payable in increasing annual installments ranging from \$600,000 in 1989 to \$750,000 in 1994 with interest from 5% to 5.9% (8835)	4,350,000	(600,000)	3,750,000
Management County Wastewater Management System No. 1			
Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1989 to \$125,000 in 2000 with interest from 5% to 7% (8832)	1,375,000	(100,000)	1,275,000
Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$400,000 in 1989 to \$600,000 in 2002 with interest from 5% to 7% (8833)	7,600,000	(400,000)	7,200,000
Laketon Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1989 to \$150,000 in 2004 with interest from 5.7% to 7% (8834)	2,150,000	(100,000)	2,050,000

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 6 - LONG-TERM DEBT - Continued

City of Muskegon Extension Bonds - payable in increasing installments ranging from \$75,000 in 1989 to \$150,000 in 1998 with interest from 5.75% to 9% (8838)	1,225,000	(75,000)	1,150,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$200,000 in 1989 to \$300,000 in 2003 with interest from 5% to 7% (8711-17-18)	4,150,000	(200,000)	3,950,000
Muskegon County Water Supply System No. 2 Bonds - payable in increasing annual installments ranging from \$200,000 in 1989 to \$400,000 in 1994 with interest from 5.05% to 5.70% (8712)	2,050,000	(200,000)	1,850,000
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 from 1989 to 1999 with interest from 5.65% to 6.5% (8716)	275,000	(25,000)	250,000
Muskegon County Water Supply North Muskegon Bonds - payable in increasing annual installments ranging from \$25,000 in 1989 to \$30,000 in 1994 with interest from 9.80% to 12.40% (8720)	165,000	(25,000)	140,000
Northside Water Project Bonds - payable in increasing annual installments ranging from \$15,000 in 1989 to \$40,000 in 2021 with interest at 5% (8719)	1,045,000	(15,000)	1,030,000
Muskegon County Building Authority (Convention Center) - payable in increasing annual installments ranging from \$50,000 in 1989 to \$250,000 in 2003 with interest from 9.75% to 12.75% (3100)	2,550,000	(50,000)	2,500,000
Muskegon County Mental Health Center Bonds - payable in annual installments of \$100,000 with interest at 10.0% (3140)	200,000	(100,000)	100,000
Muskegon County Mental Health Center Bonds (Refunded) - payable in increasing annual installments ranging from \$60,000 in 1989 to \$210,000 in 2005 with interest from 5.7% to 7.6% (3141)	3,110,000	(60,000)	3,050,000
Equipment purchase agreement at 7% payable in equal monthly installments of \$1,238 including interest, through May, 1990 (1010)	21,038	(14,850)	6,188
Sick and annual time payable as used or upon retirement or termination. See Note 1(e) for limitations on payoff	2,660,548	(1,722,891) 1,833,020	2,770,677
Equipment purchase agreement at 8.5% payable in equal monthly installments of \$1,727, including interest, through February, 1989 (1010)	1,728	(1,728)	-0-
Equipment purchase agreement at 7% payable in equal monthly installments of \$2,016, including interest, through October, 1989 (1010)	20,165	(20,165)	-0-

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 6 - LONG-TERM DEBT - Continued

Muskegon County Road Commission - payable in increasing annual installments ranging from \$72,000 in 1989 to \$173,385 in 1999 with an average interest rate of approximately 9.5% (2010)	1,257,480	(72,000)	1,185,480
Muskegon County Road Commission - payable in increasing annual installments ranging from \$11,611 in 1989 to \$29,077 in 1999 with an average interest rate of approximately 9.5% (2010)	207,378	(11,611)	195,767
Muskegon County Road Commission - payable in increasing annual installments ranging from \$42,102 in 1989 to \$105,426 in 1999 with an average interest rate of approximately 13.2% (2010)	751,956	(42,101)	709,855
Land purchase agreement payable in non-interest bearing monthly installments of \$1,000 through December, 1992 (7180)	38,000	(12,000)	26,000
Land purchase agreement payable in monthly installments of \$5,000 including interest at 9% per annum until entire principal is paid (2860)	<u>384,659</u>	<u>(26,455)</u>	<u>358,204</u>
 Total General Long-Term Debt Account Group	 \$37,922,952 =====	 \$(2,245,781) =====	 \$35,677,171 =====

Enterprise Funds

Muskegon County Wastewater System - Number One

1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$750,000 in 1989 to \$1,200,000 in 1997 with interest from 5% to 6% (5920)	\$ 8,700,000	\$ (750,000)	\$ 7,950,000
1982 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$450,000 in 1989 to \$500,000 in 1992 with interest from 9.3% to 11.3% (5920)	1,950,000	(450,000)	1,500,000
1989 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$250,000 in 1990 to \$2,000,000 in 2008 with interest from 5.75% to 10.75% (5920)	-0-	23,000,000	23,000,000
Lease with purchase option for Wastewater tractors (5920)	15,189	(15,189)	-0-
Five year promissory note payable for Steiger Panther Tractor at Wastewater, due in 25 monthly installments of \$1,303.24 with interest at 7.525% (5920)	16,227	(13,788)	2,439
Five year promissory note payable for loader and plow at Wastewater due in monthly principal payments of \$1,953.41 plus 70% of prime rate interest adjusted annually payable through October, 1990 (5711)	43,913	(37,906)	6,007

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

6 - LONG-TERM DEBT - Continued

Three year promissory note payable for 2 tractors due in monthly installments of \$2,813.03 including interest at 6.55% (5920)	80,361	(27,000)	53,361
Four year promissory note payable for equipment in equal monthly installments of \$3,394.23 including interest at 7% (5920)	139,165	(26,753)	112,412
Fly Ash Program - Five year promissory note payable for loader and plow due in monthly principal installments of \$1,302.27 plus 70% of prime rate interest adjusted annually payable through October, 1990 (5711)	27,712	(16,929)	10,783
Muskegon County Building Authority (County Fairgrounds) payable in increasing annual installments ranging from \$50,000 in 1994 to \$200,000 in 2009 with interest from 9.5% to 10% (5083)	-0-	2,300,000	2,300,000
Four year promissory note payable for caterpillar and scraper at 6.55% interest payable in equal monthly installments of \$8,756.79 including interest through 1991 (5710)	-0-	241,793 (99,894)	141,899
Five year promissory note payable for bulldozer at 7% interest payable in equal monthly installments of \$4,801.22, including interest through 1992 (5710)	-0-	200,500 (44,920)	155,580
Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114, including interest through 2000 (5810)	-0-	45,000	45,000
<b>Total Enterprise Funds</b>	<b>\$10,972,567</b>	<b>\$24,304,914</b>	<b>\$35,277,481</b>
	=====	=====	=====

ernal Service Funds

Telephone equipment purchase at 9.25% payable in equal monthly installments of \$6,785.68 including interest, through May, 1991 (6660)	\$ 217,142	\$ (81,428)	\$ 135,714
Data processing equipment at 7.0% payable in equal monthly installments of \$4,941.62 including interest, through December, 1993 (6660)	249,562	(43,230)	206,332

General Obligation Tax Notes

Delinquent Tax Series

1985 - Payable in annual installments of \$2,900,000 in 1989 with interest at 5.4% (6185)	2,900,000	(2,900,000)	-0-
1986 - Payable in annual installments of \$3,250,000 in 1989, and \$1,250,000 in 1990 with interest from 5% to 5.5% (6186)	4,500,000	(3,250,000)	1,250,000
1987 - Payable in annual installments of \$2,850,000 in 1989, and \$3,270,000 in 1990 with interest from 7.25% to 8.00% (6187)	6,120,000	(2,850,000)	3,270,000

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTES 6 - LONG-TERM DEBT - Continued

1988 - Payable in annual installments of \$1,500,000 in 1989, \$3,000,000 in 1990, \$3,000,000 in 1991, and \$1,500,000 in 1992 with interest of 9% (6188)	-0-	(1,500,000) 9,000,000	7,500,000
Total Internal Service Funds	\$13,986,704	\$(1,624,658)	\$12,362,046
	=====	=====	=====
 Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	 \$62,882,223	 \$20,434,475	 \$83,316,698
	=====	=====	=====

The total requirement for payment of principal and interest amount to \$80,546,021 and \$41,904,304, respectively, at December 31, 1989 as follows:

	Enterprise Funds	Internal Service Funds	Long-Term Debt Account Groups
1990	\$ 4,074,986	\$ 8,456,772	\$ 4,782,083
1991-1995	19,307,525	5,116,457	22,360,867
1996-2000	16,420,006	-	14,055,010
2001-2005	13,423,025	-	5,946,494
2006-2010	7,645,600	-	305,625
2011-2015	-	-	279,875
2016-2020	-	-	235,000
2021	-	-	41,000
	=====	=====	=====
	\$60,871,142	\$13,573,229	\$48,005,954
	=====	=====	=====

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon, Northside Water Project and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 bond issues are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$2,176,666 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$18,823,937 at December 31, 1989) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the county is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for  
Bonded Debt Outstanding at December 31, 1989

Year	Total Water	Total Sewer	Total General Obligation	Total Delinquent Tax	Totals	Principal Due Every Five Years
1990	\$ 490,000	\$ 3,230,000	\$ 255,000	\$ 7,520,000	\$11,495,000	
1991	690,000	3,375,000	260,000	3,000,000	7,325,000	
1992	725,000	3,450,000	285,000	1,500,000	5,960,000	
1993	725,000	3,250,000	335,000	-	4,310,000	
1994	725,000	3,350,000	385,000	-	4,460,000	\$33,550,000
1995	295,000	3,000,000	385,000	-	3,680,000	
1996	320,000	3,100,000	435,000	-	3,855,000	
1997	330,000	3,175,000	485,000	-	3,990,000	
1998	330,000	2,650,000	510,000	-	3,490,000	
1999	330,000	2,500,000	560,000	-	3,390,000	18,405,000
2000	330,000	2,475,000	610,000	-	3,415,000	
2001	330,000	2,350,000	615,000	-	3,295,000	
2002	335,000	2,600,000	615,000	-	3,550,000	
2003	335,000	2,000,000	615,000	-	2,950,000	
2004	35,000	2,000,000	390,000	-	2,425,000	15,635,000
2005	35,000	1,750,000	410,000	-	2,195,000	
2006	35,000	2,000,000	200,000	-	2,235,000	
2007	35,000	2,000,000	200,000	-	2,235,000	
2008	35,000	2,000,000	200,000	-	2,235,000	
2009	35,000	-	200,000	-	235,000	9,135,000
2010	35,000	-	-	-	35,000	
2011	35,000	-	-	-	35,000	
2012	40,000	-	-	-	40,000	
2013	40,000	-	-	-	40,000	
2014	40,000	-	-	-	40,000	190,000
2015	40,000	-	-	-	40,000	
2016	40,000	-	-	-	40,000	
2017	40,000	-	-	-	40,000	
2018	40,000	-	-	-	40,000	
2019	40,000	-	-	-	40,000	200,000
2020	40,000	-	-	-	40,000	
2021	40,000	-	-	-	40,000	80,000
Total	\$6,970,000	\$50,255,000	\$7,950,000	\$12,020,000	\$77,195,000	\$77,195,000

The following fund balances represent long-term debt amounts available in other funds:

General Fund	
Designated for note payable	\$ 6,188
Debt Service Funds	
Designated for debt service	<u>8,581,830</u>
	\$8,588,018
	=====

NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employees' Retirement System. All eligible county employees receive a service credit month for each month during which they work at least ten (10) six (6) hour days.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 7 - PENSION PLAN - Continued

An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits.

After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A. of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of average final compensation\* multiplied by years and months of service credit;

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amount over \$4,200 of average final compensation\* multiplied by years and months of service credit.

\* Average final compensation is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200.

Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-1: GEU Employees, Non-Bargaining Employees; District Court Employees

Plan B-1, with F55: Sheriff Deputy and Command Unit Employees

Plan C-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees; Wastewater Employees

Pension Benefit

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The pension benefit obligation was determined as part of an actuarial valuation of the plan as of December 31, 1988. Significant actuarial assumptions used in determining the pension benefit obligation include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will not increase after retirement.

At December 31, 1988, the assets in excess of the pension benefit obligation were \$7,789,136, determined as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 7 - PENSION PLAN - Continued

Pension Benefit Obligation:

Retirees and beneficiaries currently receiving benefits	\$ 7,462,111
Terminated employees not yet receiving benefits	435,089
Current employees -	
Accumulated employee contributions including allocated investment income	1,920,258
Employer financed - vested	12,240,784
Employer financed - non-vested	<u>2,660,540</u>
Total Pension Benefit Obligation	\$24,718,782
Net assets available for benefits, at cost (At market: \$34,003,950)	<u>32,507,918</u>
Assets in Excess of the Pension Benefit Obligation	\$ 7,789,136

During the year ended December 31, 1988, the plan experienced a net change of \$2,638,689 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes, if any, has not been computed.

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1988, was determined using an attained age actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of ten years.

During the year ended December 31, 1988, employer contributions totaling \$0 were made in accordance with contribution requirements determined by an actuarial valuation of the plan as of December 31, 1986. Employer contributions represented 0.00% of projected covered payroll (projected payroll is equal to 1.09907 times December 31, 1986, valuation payroll).

There were no changes in actuarial assumptions or methods affecting the December 31, 1986, actuarial valuation. The effect of changes in benefit provisions, if any, on the computed employer contributions was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation.

Computed Contribution Comparative Schedule

Fiscal Year Ending December 31	Valuation Date December 31	Dollar Contribution For Fiscal Year			Weighted Average* Computed Contribution Rates as Percents of		
		Computed			Valuation Payroll	Valuation Payroll	
		Regular	Minimum	Actual		Regular	Minimum
1982	1980	\$1,571,772	\$1,571,772	\$1,585,402	\$11,902,034	12.45%	12.45%
1983	1981	1,416,700	1,416,700	1,416,700	13,584,162	9.49	9.49
1984	1982	1,388,604	1,388,604	1,388,604	13,787,949	9.16	9.16
1985	1983	1,550,540	775,280	775,333	14,547,061	9.70	4.85
1986	1984	1,552,040	0	0	15,338,935	9.21	0.00
1987	1985	1,657,460	0	0	16,393,363	9.20	0.00
1988	1986	1,867,140	0	0	17,849,453	9.52	0.00

Notes: Actuarial assumptions were revised for the 1981 and 1984 valuations.

\* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.09907.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 7 - PENSION PLAN - Continued

Analysis of Funding Progress

Valuation Date December 31	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligation (PBO)	(3) Percent Funded (1)/(2)	(4) Unfunded PBO (2)-(1)	(5) Annual Covered Payroll	(6) Unfunded PBO As a Percent of Covered Payroll (4)/(5)
1975	\$ 3,140,662	\$ 4,374,883	72%	\$ 1,234,221	\$ 8,124,069	15%
1976	3,835,987	5,284,571	73	1,448,584	8,331,594	17
1977	4,499,464	5,845,968	77	1,346,504	9,293,464	14
1978	5,399,783	6,582,485	82	1,182,702	9,819,156	12
1979	6,611,363	7,622,951	87	1,011,588	10,304,367	10
1980	8,174,609	9,406,945	87	1,232,336	11,902,034	10
1981	9,951,161	9,678,896	103	(272,265)	13,584,162	
1982	11,887,353	11,407,214	104	(480,139)	13,787,949	
1983	14,358,863	11,934,058	120	(2,424,805)	14,547,061	
1984	21,502,761	15,964,316	135	(5,538,445)	15,338,935	
1985	24,413,371	18,247,453	134	(6,165,918)	16,393,363	
1986	27,552,131	20,416,192	135	(7,135,939)	17,849,453	
1987	30,868,440	22,080,093	140	(8,788,347)	19,097,665	
1988	32,507,918	24,718,782	132	(7,789,136)	20,752,973	

Notes: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, and 1987 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Three-Year Historical Trend

A three-year history of the significant factors for the PERS are:

	1986	1987	1988
Net assets available for benefits as a percentage of pension obligation	135%	140%	132%
Percentage of assets in excess of pension obligation to annual covered payroll	40%	46%	38%
Employer contributions percentage of annual covered payroll	0.0%	0.0%	0.0%

Full pension disclosure with 10-year historical trend data is available in a separately published report from the Michigan Municipal Employee Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine its share of the actuarial present value of non-vested accumulated plan benefits.

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 8 - OVERVIEW TOTAL COLUMNS - Continued

Additionally, the amounts shown for 1988 in the "memorandum only" columns are included only to provide a basis for comparison with 1989 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1989 is presented below for each of these activities.

	Fairgrounds Operations	Solid Waste Management	Fly Ash Program	Wastewater Transfer Station	Muskegon County Airport
Operating revenue	\$ 228,395	\$2,134,341	\$ 79,519	\$ 411,377	\$ 520,716
Depreciation and amortization	779	161,481	24,184	25,116	94,511
Operating income (loss)	91,959	1,394,689	(80,959)	(42,203)	(330,990)
Operating subsidies	-	-	-	-	41,527
Operating transfers	59,396	-	-	-	256,657
Net income (loss)	7,074	1,512,257	(9,397)	(41,074)	(28,549)
Current capital Contributions	-	-	-	-	645,685
Property additions	2,883	43,258	60,319	2,261	821,682
Property deletions (transfers)	-	-	-	-	24,047
Long-term debt	2,300,000	151,043	-	-	45,000
Net working capital	(546,505)	2,294,082	1,103,171	(90,346)	(561,289)
Total assets	2,965,109	3,348,098	1,253,896	209,760	8,155,888
Total equity	24,642	3,008,017	18,178	20,744	28,801

	Muskegon Area Transit System	Northside Water	Wastewater Management System	Total
Operating revenues	\$ 238,766	\$ 148,097	\$ 7,257,022	\$11,018,233
Depreciation and amortization	101,440	69	1,645,464	2,053,044
Operating income (loss)	(1,291,522)	62,357	(153,477)	(350,146)
Operating subsidies	1,392,062	-	-	1,433,589
Operating transfers	49,982	-	-	366,035
Net income (loss)	154,741	142,426	822,070	2,559,548
Current capital Contributions	256,105	-	2,469,922	3,371,712
Property additions	256,864	-	634,116	1,821,383
Property deletions (transfers)	37,178	-	206,912	268,137
Long-term debt	-	-	31,004,236	33,500,279
Net working capital	(97,584)	449,930	22,888,476	25,635,103
Total assets	797,895	454,604	67,164,045	84,349,295
Total equity	-	454,021	7,529,578	11,083,981

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1990, with aggregate minimum rental of \$12,000. Rental expense under operating leases was \$625,000 for the year ended December 31, 1989.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

- a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1989 were:

Fund	Interfund Receivable	Fund	Interfund Payable
General Fund (1010)	\$2,295,726	Foster Child Care (1110)	\$ 35,402
		Child Haven (1120)	16,920
		Co-Op Reimb. Pros. (1150)	48,479
		Marine Safety (1200)	63,727
		Friend of the Court (2150)	150,648
		Health Department (2210)	183,063
		SYETP (2742)	48,643
		Social Services (2910)	43,915
		Economic Devl. Comm. (2960)	3,735
		JTPA (2740)	61,058
		Dislocated Workers (2745)	9,941
		OJT (2750)	20,301
		Older Workers (2994)	3,304
		Sheriff Road Patrol (1210)	34,209
		Michigan Youth Corp (2743)	79,606
		Michigan Neigh. Corp (2760)	26,815
		Industrial Site Anal. (2775)	7,084
		Convention Ctr. Debt (3100)	721,168
		Wiener Property (4180)	308,254
		Fairgrounds Oper. (5082)	8,795
		Transfer Station (5712)	11,289
		Airport (5810)	232,498
		Wastewater Management (5920)	126,689
		Harvey/Hile Utilities (7181)	18,102
		Labor Management (7910)	3,109
		Youth Contact Center (7982)	7,162
		Muskegon Oper. Grad. (7983)	1,743
		Fiscal year difference:	
		Comm. Mental Health (2220)	20,067
	<u>2,295,726</u>		<u>2,295,726</u>
Accommodations Tax (2300)	315,847	Convention Ctr. Debt (3100)	315,847
JTPA (2740)	23,613	Michigan Youth Corp (2743)	14,656
Michigan Neigh. Corp (2760)	11	Michigan Neigh. Corp (2760)	860
Industrial Site Anal. (2775)	7,084	General Fund (1010)	211,342
Sheriff Road Patrol (1210)	8,787	Fiscal year difference:	
Comm. Mental Health (2220)	207,688	General Fund (1010)	20,325
	<u>563,030</u>		<u>563,030</u>
Water & Sewer Debt (3650)	<u>20,563</u>	Transfer Station (5712)	<u>20,563</u>
Solid Waste Mgmt. (5710)	50,000	Transfer Station (5712)	85,000
Fly Ash Program (5711)	285,000	Wastewater Management (5920)	250,000
Northside Water (5910)	147,582	Water & Sewer Debt (3650)	147,582
	<u>482,582</u>		<u>482,582</u>
1985 Delinq. Tax Revolv. (6185)	555,000	Fairgrounds Oper. (5082)	555,000
Central Stores (6330)	134	Comm. Mental Health (2220)	5,362
Equipment Revolving (6660)	5,000	Airport (5810)	310,396
Insurance (6770)	310,624		
	<u>870,758</u>		<u>870,758</u>
Every Woman's Place (7930)	<u>11,624</u>	JTPA (2740)	<u>11,624</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

Fund	Interfund Receivable	Fund	Interfund Payable
General Fund (1010)	202,103	Fiscal year differences:	
Equipment Revolving (6660)	77,328	JTPA (2740)	108,662
JTPA (2740)	10,544	Dislocated Workers (2745)	30,000
Comm. Mental Health (2220)	72,808	OJT (2750)	2,780
Insurance (6770)	60	Older Workers (2994)	7,742
		Comm. Mental Health (2220)	92,566
		Michigan Youth Corp (2743)	16,408
		Michigan Neigh. Corp (2760)	23,614
		Probation Services (2762)	7,306
		John Campbell Bldg. (2971)	72,808
		Insurance (6770)	665
		Every Woman's Place (7930)	22
		Child Abuse & Neglect (7960)	60
		Muskegon Oper. Grad. (7983)	210
	<u>362,843</u>		<u>362,843</u>
Totals	\$4,607,126		\$4,607,126
	=====		=====

b) Operating transfers in (out) balances. Such balances at December 31, September 30, and June 30, 1989 were:

Fund	Operating transfers in	Operating transfer out
General Fund (1010)		\$4,083,348
Special Revenue Funds		
Foster Child Care (1110)	156,878	
Child Haven (1120)	125,364	
Cooperative Reimbursement Prosecutor (1150)	30,864	
Emergency Services (1190)	168,830	
Marine Safety (1200)	28,211	
Friend of the Court (2150)	43,809	
Health Department (2210)	1,064,308	
Law Library (2610)	9,036	
Library (2710)	327,144	
Brookhaven Medical Care Facility (2900-3170)	562,878	
Social Services (2910)	4,936	
Child Care Facility (2920)	1,121,995	
Soldiers and Sailors Relief (2930)	7,603	
Muskegon County Economic Development Commission (2960)	2,901	
Community Mental Health (2220)	95,021	
Industrial Site Analysis (2775)	7,084	
Capital Projects Funds		
Public Improvement (4930)	72,753	
John Halmond Center (4980)		72,753
Drain Projects (8010)	24,616	
Enterprise Funds		
Fairgrounds Operations (5082)	59,396	
Muskegon County Airport (5810)	256,657	
Muskegon Area Transit System (5880)	49,982	
Internal Service Funds		
1985 Delinquent Tax Revolving (6185)		59,396
Fiscal year difference:		
Community Mental Health (2220)		4,769
	<u>\$4,220,266</u>	<u>\$4,220,266</u>
	=====	=====

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1989

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

c) Excess of expenditures over budget in individual funds:

	<u>Budget</u>	<u>Actual</u>
General Fund (1010)		
Legislative	\$ 230,103	\$ 236,424
Judicial	3,650,531	3,672,983
Public Safety	4,613,011	4,697,894
Health	635,000	645,001
Culture	155,816	155,996
Foster Child Care (1110)	420,000	453,557
Child Haven (1120)	252,500	255,659
Emergency Services (1190)	137,702	201,090
Friend of the Court (2150)	1,336,317	1,346,999
WMET (2670)	78,000	84,365
Dynatorque Loan (2870)	2,745	4,713
Social Services (2910)	1,996,630	2,040,342

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reduction of current fund balance.

NOTE 12 - DEFERRED COMPENSATION PLAN

The county offers its employees a deferred compensation plan created in accordance with IRC Section 457. The plan, available to all employees, permits them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the county without being restricted to the provision of benefits under the plan, subject only to the claims of the county general creditors.

Participants' rights created under the plan are equivalent to those of general creditors of the county and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plan assets have been used for no purpose other than to pay benefits. In addition, the county believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. All assets are listed at market value as of December 31, 1989.

It is the opinion of the county that the county has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current balances in the fund:

I C M A  
BALANCE SHEET  
December 31,

	<u>1989</u>	<u>1988</u>
Investment in		
Balanced Funds	\$ 568,498	\$ 415,875
Bond Funds	150,560	107,207
Stock Funds	294,127	186,103
Guaranteed Funds	3,309,115	2,657,079
Index	<u>6,231</u>	<u>1,024</u>
Total Funds Invested	\$4,328,531 =====	\$3,367,288 =====

Total contributions for the year ended December 31, 1989 were \$734,450 with investment earnings totaling \$422,967. Management fees were \$4,665, while disbursement for withdrawals and monthly disbursements totaled \$192,939.

NOTE 13 - SUBSEQUENT EVENT

The county filed suit in 1988 against its insurance carriers for losses incurred under an alleged breach of contract. In February, 1990, circuit court ruled in favor of the county for reimbursement of losses of approximately \$4,000,000. The insurance carriers have appealed the ruling.

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## GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

County of Muskegon  
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET

Year ended December 31, 1989

	1989		Variance favorable (unfavorable)	1988 Actual
	Budget	Actual		
<b>Legislative</b>				
Personal services	\$ 182,558	\$ 188,343	(\$ 5,785)	\$ 180,889
Supplies	6,460	8,216	(1,756)	5,272
Other services and charges	41,085	39,865	1,220	37,960
Capital outlay	-	-	-	-
	<u>230,103</u>	<u>236,424</u>	<u>(6,321)</u>	<u>224,121</u>
<b>Judicial</b>				
Personal services	2,820,244	2,800,698	19,546	2,687,845
Supplies	107,775	119,175	(11,400)	98,917
Other services and charges	718,434	750,860	(32,426)	667,826
Capital outlay	4,078	2,250	1,828	1,781
	<u>3,650,531</u>	<u>3,672,983</u>	<u>(22,452)</u>	<u>3,456,369</u>
<b>General government</b>				
Personal services	3,738,041	3,626,699	111,342	3,620,434
Supplies	195,656	190,071	5,585	238,196
Other services and charges	1,334,191	1,367,235	(33,044)	1,146,403
Capital outlay	65,538	50,382	15,156	31,688
	<u>5,333,426</u>	<u>5,234,387</u>	<u>99,039</u>	<u>5,036,721</u>
<b>Public safety</b>				
Personal services	3,751,498	3,806,420	(54,922)	3,496,742
Supplies	389,570	414,750	(25,180)	384,095
Other services and charges	461,443	469,420	(7,977)	456,957
Capital outlay	10,500	7,304	3,196	2,641
	<u>4,613,011</u>	<u>4,697,894</u>	<u>(84,883)</u>	<u>4,340,435</u>
<b>Health</b>				
Personal services	-	-	-	-
Supplies	-	-	-	49
Other services and charges	635,000	645,001	(10,001)	753,512
Capital outlay	-	-	-	-
	<u>\$ 635,000</u>	<u>\$ 645,001</u>	<u>(\$ 10,001)</u>	<u>\$ 753,561</u>

County of Muskegon  
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET - CONTINUED

Year ended December 31, 1989

	1989		Variance favorable (unfavorable)	1988 Actual
	Budget	Actual		
<b>Welfare</b>				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	11
Other services and charges	32,000	28,048	3,952	31,030
Capital outlay	-	-	-	-
	<u>32,000</u>	<u>28,048</u>	<u>3,952</u>	<u>31,041</u>
<b>Culture</b>				
Personal services	99,376	99,408	(32)	91,295
Supplies	12,515	12,684	(169)	10,179
Other services and charges	43,925	43,904	21	40,184
Capital outlay	-	-	-	-
	<u>155,816</u>	<u>155,996</u>	<u>(180)</u>	<u>141,658</u>
<b>Recreation</b>				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	100,000	100,000	-	68,000
Capital outlay	-	-	-	-
	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>68,000</u>
<b>Other</b>				
Personal services	10,000	2,716	7,284	2,159
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
	<u>10,000</u>	<u>2,716</u>	<u>7,284</u>	<u>2,159</u>
	<u>\$ 14,759,887</u>	<u>\$ 14,773,449</u>	<u>(\$ 13,562)</u>	<u>\$ 14,054,065</u>

## SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and county for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and county for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and secure child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

County Road (2010)--to account for the maintenance of county highways, streets and state trunklines in the County of Muskegon.

Friend of the Court (2150)--to account for monies received by Muskegon County from state and local grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal, state and local grants. The health department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This program has several separate activities including mental illness and retardation programs, out-patient and in-patient services.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities - Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 138 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana Counties. It consists of training programs for skilled labor shortage areas in the private sector.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Michigan Youth Corp (2743)--to account for monies received from the state for employment of disadvantaged youths ages 16-21.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laidoff from specific industries.

On-the-Job Training (OJT) (2750)--to account for federal pass-through and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

Michigan Neighborhood Corp (2760)--to account for monies received from the state for employment of 18 - 20 year old general assistance recipients in jobs with communities striving to improve their neighborhoods.

Probation Services (2762)--to account for monies granted from the state for placement of marginal-type criminals in the community.

Industrial Site Analysis (2775)--to account for monies received from the state and county for the preliminary planning of an industrial site.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Muskegon Township EDC (2861)--to account for monies received by Muskegon Township to accommodate loans to area businesses for employment expansion or retention.

City of Muskegon EDC-CDBG (2862)--to account for monies received by the City of Muskegon to accommodate loans to area businesses for employment expansion or retention. Funds are provided by a federal community development block grant.

City of Muskegon EDC-UDAG (2863)--to account for monies received by the City of Muskegon to accommodate loans to areas businesses for employment expansion or retention. Funds are provided by a federal urban development action grant.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Brookhaven Medical Care Facility (2900-3170)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Social Services (2910)--to account for monies received from the state and county for Aid-to-Dependent Children and General Assistance recipients.

Child Care Facility (2920)--to account for foster child care in the county. The major portion of the monies comes from state and county appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U. S. military veterans who are residents of the State of Michigan.

Muskegon County Economic Development Commission (2960)--to account for monies received from the county general fund appropriation for the primary purpose of encouraging business expansion in the county.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from Community Mental Health for the rental and maintenance of the John R. Campbell Building.

Victim Restitution (2980)--to account for fines received from juvenile traffic offenders and used to repay victims for property damaged by the juveniles.

Older Workers' Program (2994)--to account for state grant monies received and used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1989

ASSETS	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	County Road (2010)
Cash and cash investments	\$ -	\$ -	\$ -	\$ 72,616	\$ -	\$ 4,560,908
Receivables	-	-	-	-	-	1,910,152
Accounts	-	-	-	-	-	-
Intergovernmental	36,496	24,457	49,366	-	65,737	-
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	65,650
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	374,699
Deferred expense	-	-	-	-	-	129,424
	<u>\$ 36,496</u>	<u>\$ 24,457</u>	<u>\$ 49,366</u>	<u>\$ 72,616</u>	<u>\$ 65,737</u>	<u>\$ 7,040,833</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ 1,470	\$ 9	\$ 1,090	\$ 2	\$ 378,720
Intergovernmental payable	1,094	-	-	-	-	493,370
Accrued liabilities	-	6,067	878	67,971	2,008	229,565
Due to other funds	35,402	16,920	48,479	-	63,727	-
Deferred revenue	-	-	-	3,555	-	567,030
	<u>36,496</u>	<u>24,457</u>	<u>49,366</u>	<u>72,616</u>	<u>65,737</u>	<u>1,668,685</u>
Fund balance (deficit)	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	65,650
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-
Designated	-	-	-	-	-	4,431,894
Undesignated	-	-	-	-	-	874,604
	<u>\$ 36,496</u>	<u>\$ 24,457</u>	<u>\$ 49,366</u>	<u>\$ 72,616</u>	<u>\$ 65,737</u>	<u>\$ 7,040,833</u>

County of Muskegon  
Special Revenue Funds  
COMBINING BALANCE SHEET - CONTINUED

December 31, 1989

ASSETS	Friend of the Court (2150)	Health Department (2210)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	Budget Stabili- zation (2570)
Cash and cash investments	-	-	\$ 9,147	\$ 26,083	\$ 10,772	\$ 750,000
Receivables						
Accounts	-	1,944	15,901	-	-	-
Intergovernmental	407,440	666,176	-	-	12,474	-
Accrued interest	778	-	1,938	816	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	315,847	-	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 408,218</u>	<u>\$ 668,120</u>	<u>\$ 342,833</u>	<u>\$ 26,899</u>	<u>\$ 23,246</u>	<u>\$ 750,000</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 6,088	\$ 54,443	-	-	-	-
Intergovernmental payable	-	230,845	-	-	-	-
Accrued liabilities	31,867	91,437	847	-	-	-
Due to other funds	150,648	183,063	-	-	-	-
Deferred revenue	-	-	-	-	-	-
	<u>188,603</u>	<u>559,788</u>	<u>847</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit)						
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved						
Designated	219,615	108,332	341,986	26,899	-	-
Undesignated	-	-	-	-	23,246	750,000
	<u>219,615</u>	<u>108,332</u>	<u>341,986</u>	<u>26,899</u>	<u>23,246</u>	<u>750,000</u>
	<u>\$ 408,218</u>	<u>\$ 668,120</u>	<u>\$ 342,833</u>	<u>\$ 26,899</u>	<u>\$ 23,246</u>	<u>\$ 750,000</u>

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1989

ASSETS	Law Library (2610)	WMET (2670)	TNT DRUG (2671)	Library (2710)	SYETP (2742)	EDC Loan Revolving (2860)
Cash and cash investments	\$ 1,235	\$ 2,683	\$ 20,900	\$ 43,155	\$ -	\$ 254,894
Receivables						
Accounts					30	
Intergovernmental					48,613	699,286
Accrued interest		1,299	214			17,663
Other						
Prepaid expenses						
Due from other funds						
Inventory of supplies						
Deferred expense						
	<u>\$ 1,235</u>	<u>\$ 3,982</u>	<u>\$ 21,114</u>	<u>\$ 43,155</u>	<u>\$ 48,643</u>	<u>\$ 971,843</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 1,235	\$ -	\$ 265	\$ 7,085	\$ -	\$ 2,306
Intergovernmental payable						84,710
Accrued liabilities				18,180		
Due to other funds					48,643	
Deferred revenue						
	<u>1,235</u>	<u>-</u>	<u>265</u>	<u>25,265</u>	<u>48,643</u>	<u>87,016</u>
Fund balance (deficit)						
Reserved for long-term note receivables						557,049
Reserved for prepaid expenses						
Unreserved		3,982	20,849	17,890		
Designated						327,778
Undesignated		3,982	20,849	17,890		884,827
	<u>\$ 1,235</u>	<u>\$ 3,982</u>	<u>\$ 21,114</u>	<u>\$ 43,155</u>	<u>\$ 48,643</u>	<u>\$ 971,843</u>

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1989

	Muskegon Township EDC (2861)	City of Muskegon EDC-CDBG (2862)	City of Muskegon EDC-UDAG (2863)	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	Brookhaven Medical Care Facility (2900-3170)
<b>ASSETS</b>						
Cash and cash investments	\$ -	\$ -	\$ -	\$ 165,006	\$ 29,238	\$ 137,502
Receivables						
Accounts						
Intergovernmental	-	-	-	163,449	399,125	605,356
Accrued interest	-	-	-	6,150	1,618	8,390
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	73,335
Deferred expense	-	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ 334,605	\$ 429,981	\$ 824,583
<b>LIABILITIES AND FUND BALANCE</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 278,397
Intergovernmental payable	-	-	-	-	-	198,301
Accrued liabilities	-	-	-	-	-	162,515
Due to other funds	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	639,213
Fund balance (deficit)	-	-	-	138,080	350,000	-
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	-	-	-	-	73,335
Designated	-	-	-	196,525	79,981	112,035
Undesignated	-	-	-	334,605	429,981	185,370
	\$ -	\$ -	\$ -	\$ 334,605	\$ 429,981	\$ 824,583

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

December 31, 1989

ASSETS	Muskegon County					Victim Restitution (2980)
	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Economic Development Commission (2960)	
Cash and cash investments	-	\$ 122,621	-	\$ 2,512	-	\$ 1,866
Receivables	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	292,774	-	-	9,611	3,750	-
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 292,774</u>	<u>\$ 122,621</u>	<u>\$ -</u>	<u>\$ 12,123</u>	<u>\$ 3,750</u>	<u>\$ 1,866</u>
<b>LIABILITIES AND FUND BALANCE</b>						
Accounts payable	-	\$ 77,786	-	\$ 127	\$ 15	\$ 20
Intergovernmental payable	200,000	26,096	-	10,648	-	-
Accrued liabilities	-	18,739	-	1,348	-	-
Due to other funds	43,915	-	-	-	3,735	-
Deferred revenue	-	-	-	-	-	-
	<u>243,915</u>	<u>122,621</u>	<u>-</u>	<u>12,123</u>	<u>3,750</u>	<u>20</u>
Fund balance (deficit)	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	48,859	-	-	-	-	1,846
Designated	-	-	-	-	-	-
Undesignated	48,859	-	-	-	-	1,846
	<u>\$ 292,774</u>	<u>\$ 122,621</u>	<u>\$ -</u>	<u>\$ 12,123</u>	<u>\$ 3,750</u>	<u>\$ 1,866</u>

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

	June 30, 1989			
ASSETS	Jobs Training Partnership Act (2740)	Dislocated Workers (2745)	OJT (2750)	Older Workers Program (2994)
Cash and cash investments	-	-	-	-
Receivables				
Accounts	327	-	-	-
Intergovernmental	598,153	101,451	36,499	20,098
Accrued interest	-	-	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	23,613	-	-	-
Inventory of supplies	-	-	-	-
Deferred expense	-	-	-	-
	<u>\$ 622,093</u>	<u>\$ 101,451</u>	<u>\$ 36,499</u>	<u>\$ 20,098</u>
	<u>\$ 430,192</u>	<u>\$ 61,510</u>	<u>\$ 13,418</u>	<u>\$ 9,052</u>
Intergovernmental payable	-	-	-	-
Accrued liabilities	10,557	-	-	-
Due to other funds	181,344	39,941	23,081	11,046
Deferred revenue	-	-	-	-
	<u>622,093</u>	<u>101,451</u>	<u>36,499</u>	<u>20,098</u>
	<u>\$ 622,093</u>	<u>\$ 101,451</u>	<u>\$ 36,499</u>	<u>\$ 20,098</u>
	<u>\$ 622,093</u>	<u>\$ 101,451</u>	<u>\$ 36,499</u>	<u>\$ 20,098</u>

LIABILITIES AND FUND BALANCE

Fund balance (deficit)	-	-	-	-
Reserved for long-term note receivables	-	-	-	-
Reserved for prepaid expenses	-	-	-	-
Unreserved	-	-	-	-
Designated	-	-	-	-
Undesignated	-	-	-	-

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

September 30, 1989

ASSETS	Sheriff Road Patrol (1210)	Community Mental Health (2220)	Michigan Youth Corp (2743)	Michigan Neighborhood Corp (2760)	Probation Services (2762)	Industrial Site Analysis (2775)
Cash and cash investments	-	\$ 3,946,928	-	-	\$ 8,284	-
Receivables						
Accounts	-	1,871,520	3,810	520	-	-
Intergovernmental	27,814	59,251	140,040	51,220	-	-
Accrued interest	-	351,416	518	1,018	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	8,787	207,688	-	11	-	7,084
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 36,601</u>	<u>\$ 6,436,803</u>	<u>\$ 144,368</u>	<u>\$ 52,769</u>	<u>\$ 8,284</u>	<u>\$ 7,084</u>

LIABILITIES AND FUND BALANCE

Accounts payable	-	\$ 5,115,497	\$ 22,114	-	\$ 978	-
Intergovernmental payable	-	940,214	-	-	-	-
Accrued liabilities	2,392	174,928	11,584	-	-	-
Due to other funds	34,209	112,861	110,670	51,289	7,306	7,084
Deferred revenue	-	5,459	-	-	-	-
	<u>36,601</u>	<u>6,348,959</u>	<u>144,368</u>	<u>51,289</u>	<u>8,284</u>	<u>7,084</u>
Fund balance (deficit)						
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved						
Designated	-	-	-	1,480	-	-
Undesignated	-	87,844	-	-	-	-
	<u>-</u>	<u>87,844</u>	<u>-</u>	<u>1,480</u>	<u>-</u>	<u>-</u>
	<u>\$ 36,601</u>	<u>\$ 6,436,803</u>	<u>\$ 144,368</u>	<u>\$ 52,769</u>	<u>\$ 8,284</u>	<u>\$ 7,084</u>

County of Muskegon  
Special Revenue Funds

COMBINING BALANCE SHEET - CONTINUED

September 30, 1989

	John R. Campbell Building (2971)		Total - All Funds	
	Mental Health Building (2970)	1989	1988	1988
<b>ASSETS</b>				
Cash and cash investments	\$ 129,737	\$ 93,478	\$ 10,389,565	\$ 8,563,017
Receivables				
Accounts	14,139	-	3,818,343	4,831,869
Intergovernmental	-	-	4,518,636	2,851,598
Accrued interest	9,898	6,332	408,048	475,811
Other	-	-	-	208,257
Prepaid expenses	-	-	65,650	53,427
Due from other funds	-	-	563,030	357,725
Inventory of supplies	-	-	448,034	449,719
Deferred expense	-	-	129,424	9,818
	<u>\$ 153,774</u>	<u>\$ 99,810</u>	<u>\$ 20,340,730</u>	<u>\$ 17,801,241</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Accounts payable	\$ 4,838	\$ 28	\$ 6,466,685	\$ 3,918,677
Intergovernmental payable	-	-	2,185,278	986,949
Accrued liabilities	-	-	830,883	720,280
Due to other funds	-	72,808	1,246,171	1,053,276
Deferred revenue	106,000	7,429	689,473	723,032
	<u>110,838</u>	<u>80,265</u>	<u>11,418,490</u>	<u>7,402,214</u>
Fund balance (deficit)				
Reserved for long-term note receivables	-	-	1,045,129	788,583
Reserved for prepaid expenses	-	-	65,650	53,427
Unreserved				
Designated	42,936	19,545	5,359,448	5,059,987
Undesignated	-	-	2,452,013	3,761,874
	<u>42,936</u>	<u>19,545</u>	<u>8,922,240</u>	<u>9,663,871</u>
	<u>\$ 153,774</u>	<u>\$ 99,810</u>	<u>\$ 20,340,730</u>	<u>\$ 17,801,241</u>

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE

Year ended December 31, 1989

	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	County Road (2010)
Revenues						
Grants						
State	\$123,838	\$125,631	\$101,680	\$28,540	\$78,689	\$7,017,767
Federal	-	-	-	-	-	1,540,459
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	591,597
Charges for services rendered	-	-	-	-	-	176,182
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	-	480,965
Other	172,841	4,664	-	3,720	1,819	70,238
	296,679	130,295	101,680	32,260	80,508	9,877,208
Expenditures						
Current operations						
General County government	-	-	132,544	-	-	-
Public safety	-	-	-	199,056	88,998	-
Health	453,557	255,659	-	-	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	8,386,856
	453,557	255,659	132,544	201,090	108,719	769,785
	(156,878)	(125,364)	(30,864)	(168,830)	(28,211)	720,567
Revenues over (under) expenditures						
Other financing sources (uses)						
Note proceeds	-	-	-	-	-	-
Operating transfers in	156,878	125,364	30,864	168,830	28,211	-
Operating transfers (out)	-	-	-	-	-	-
	156,878	125,364	30,864	168,830	28,211	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						720,567
Fund balance (deficit) at beginning of year						4,651,581
Equity transfer (to) from other funds						-
Fund balance (deficit) at end of year						\$5,372,148

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1989

	Friend of The Court (2150)	Health Department (2210)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	Budget Stabili- zation (2570)
<b>Revenues</b>						
Grants	\$289,155	\$1,426,427	\$	\$	\$	\$
State	-	-	-	-	-	-
Federal	840,664	813,375	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	173,208	449,508	-	-	-	-
Charges for services rendered	-	-	307,463	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	973	-	-	1,927	-	-
Investment income	-	-	2,419	-	-	-
Other	-	16,694	-	-	-	-
	<u>1,304,000</u>	<u>2,706,004</u>	<u>309,882</u>	<u>1,927</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>						
Current operations	1,336,114	-	225,571	-	-	-
General County government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	3,672,899	-	-	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	28	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	10,885	90,965	-	-	-	-
	<u>1,346,999</u>	<u>3,763,864</u>	<u>225,571</u>	<u>28</u>	<u>-</u>	<u>-</u>
	<u>(42,999)</u>	<u>(1,057,860)</u>	<u>84,311</u>	<u>1,899</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures						
Other financing sources (uses)						
Note proceeds	-	-	-	-	-	-
Operating transfers in	43,809	1,064,308	-	-	-	-
Operating transfers (out)	43,809	1,064,308	-	-	-	-
	810	6,448	84,311	1,899	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	218,805	101,884	257,675	25,000	23,246	750,000
Fund balance (deficit) at beginning of year	-	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance (deficit) at end of year	<u>\$219,615</u>	<u>\$108,332</u>	<u>\$341,986</u>	<u>\$26,899</u>	<u>\$23,246</u>	<u>\$750,000</u>

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1989

	Law Library (2610)	WMET (2670)	TNT DRUG (2671)	Library (2710)	SYETP (2742)	EDC Loan Revolving (2860)
Revenues						
Grants						
State	\$ -	\$ -	-	\$ 62,651	-	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	9,200	670,109	-
Local units	-	67,050	-	75,282	-	-
Charges for services rendered	-	-	-	25,255	-	-
Contributions from private sources	-	-	500	7,080	-	-
Fines and forfeitures	13,000	-	47,484	270,660	-	-
Investment income	-	2,077	430	-	-	74,516
Other	-	-	-	3,395	-	74,364
	13,000	69,127	48,414	453,523	670,109	148,880
Expenditures						
Current operations						
General County government	-	-	-	-	-	129,585
Public safety	22,036	84,365	21,464	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	670,109	-
Culture	-	-	-	772,065	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	-	6,101	645	-	-
	22,036	84,365	27,565	772,710	670,109	129,585
Revenues over (under) expenditures	(9,036)	(15,238)	20,849	(319,187)	-	19,295
Other financing sources (uses)						
Note proceeds	-	-	-	-	-	-
Operating transfers in	9,036	-	-	327,144	-	-
Operating transfers (out)	-	-	-	-	-	-
	9,036	-	-	327,144	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(15,238)	20,849	7,957	-	19,295
Fund balance (deficit) at beginning of year	-	-	-	9,933	-	865,532
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ 3,982	\$ 20,849	\$ 17,890	\$ -	\$ 884,827

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1989

	Muskegon Township EDC (2861)	City of Muskegon EDC-CDBG (2862)	City of Muskegon EDC-UDAG (2863)	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	Brookhaven Medical Care Facility (2900-3170)
Revenues						
Grants						
State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	5,845,183
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	25,908	34,360	14,288
Other	-	-	-	-	-	16,189
				25,908	34,360	5,875,660
Expenditures						
Current operations						
General County government	-	-	-	4,713	10,620	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	6,396,673
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	-	-	4,713	10,620	33,180
				4,713	10,620	6,429,853
Revenues over (under) expenditures	-	-	-	21,195	23,740	(554,193)
Other financing sources (uses)						
Note proceeds	-	-	-	-	-	-
Operating transfers in	-	-	-	-	-	562,878
Operating transfers (out)	-	-	-	-	-	-
				-	-	562,878
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	21,195	23,740	8,685
Fund balance (deficit) at beginning of year	321,483	119,897	1,904,246	313,410	406,241	176,685
Equity transfer (to) from other funds	(321,483)	(119,897)	(1,904,246)	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ 334,605	\$ 429,981	\$ 185,370

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended December 31, 1989

	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Muskegon County Economic Development Commission (2960)	Victim Restitution (2980)
Revenues						
Grants						
State	\$ 1,545,866	\$ 369,149	-	\$ 84,342	-	-
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	272	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	4,282
Investment income	-	-	-	-	-	-
Other	495,758	149,261	-	-	-	-
	<u>2,041,624</u>	<u>518,410</u>	-	<u>84,342</u>	<u>272</u>	<u>4,282</u>
Expenditures						
Current operations						
General County government	-	-	-	-	3,173	3,391
Public safety	-	-	-	-	-	-
Health	2,040,342	1,634,800	-	-	-	-
Welfare	-	-	7,603	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	5,605	-	-	-	-
	<u>2,040,342</u>	<u>1,640,405</u>	<u>7,603</u>	<u>84,342</u>	<u>3,173</u>	<u>3,391</u>
Revenues over (under) expenditures	1,282	(1,121,995)	(7,603)	-	(2,901)	891
Other financing sources (uses)						
Note proceeds	-	-	-	-	-	-
Operating transfers in	4,936	1,121,995	7,603	-	2,901	-
Operating transfers (out)	-	-	-	-	-	-
	<u>4,936</u>	<u>1,121,995</u>	<u>7,603</u>	-	<u>2,901</u>	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,218	-	-	-	-	891
Fund balance (deficit) at beginning of year	42,641	-	-	-	-	955
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 48,859</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,846</u>

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended June 30, 1989

	Jobs Training Partnership Act (2740)	Dislocated Workers (2745)	OJT (2750)	Older Workers Program (2994)
<b>Revenues</b>				
Grants				
State	-	\$195,183	\$67,696	-
Federal	-	-	-	-
Federal pass-thru	1,866,804	-	-	44,950
Local units	-	-	-	-
Charges for services rendered	-	-	-	-
Contributions from private sources	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	-	-	-	-
Other	-	-	-	-
	1,866,804	195,183	67,696	44,950
<b>Expenditures</b>				
Current operations				
General County government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	1,866,804	195,183	67,696	44,950
Culture	-	-	-	-
Recreation	-	-	-	-
Highways and streets	-	-	-	-
Capital outlay	-	-	-	-
	1,866,804	195,183	67,696	44,950
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	-	\$	\$	\$

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended September 30, 1989

	Sheriff Road Patrol (1210)	Community Mental Health (2220)	Michigan Youth Corp (2743)	Michigan Neighborhood Corp (2760)	Probation Services (2762)	Industrial Site Analysis (2775)
<b>Revenues</b>						
Grants	\$ 116,858	\$ 17,833,061	\$ 311,167	\$ 99,220	\$ 41,800	\$ 24,000
State	-	-	-	-	-	-
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	2,180,254	-	-	-	-
Contributions from private sources	-	89,440	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	212,264	627	1,480	-	-
Other	-	323,112	-	-	-	-
	<u>116,858</u>	<u>20,638,131</u>	<u>311,794</u>	<u>100,700</u>	<u>41,800</u>	<u>24,000</u>
<b>Expenditures</b>						
Current operations						
General County government	-	-	-	-	-	31,084
Public safety	116,858	-	-	-	-	-
Health	-	19,988,135	-	-	-	-
Welfare	-	-	311,794	99,220	41,800	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	722,038	-	-	-	-
	<u>116,858</u>	<u>20,710,173</u>	<u>311,794</u>	<u>99,220</u>	<u>41,800</u>	<u>31,084</u>
	-	(72,042)	-	1,480	-	(7,084)
<b>Revenues over (under) expenditures</b>						
Other financing sources (uses)						
Note proceeds	-	-	-	-	-	-
Operating transfers in	-	95,021	-	-	-	7,084
Operating transfers (out)	-	-	-	-	-	-
	-	<u>95,021</u>	-	-	-	<u>7,084</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>						
	-	22,979	-	1,480	-	-
<b>Fund balance (deficit) at beginning of year</b>	-	64,865	-	-	-	-
<b>Equity transfer (to) from other funds</b>	-	-	-	-	-	-
<b>Fund balance (deficit) at end of year</b>	<u>\$</u>	<u>\$ 87,844</u>	<u>\$</u>	<u>\$ 1,480</u>	<u>\$</u>	<u>\$</u>

County of Muskegon  
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - CONTINUED

Year ended September 30, 1989

	Mental Health Building (2970)	John R. Campbell Building (2971)	1989	1988
			Total - All Funds	
Revenues				
Grants				
State	\$ -	\$ -	\$ 29,942,720	\$ 32,428,209
Federal	-	-	1,540,459	428,774
Federal pass-thru	-	-	4,245,102	-
Local units	-	-	733,929	770,991
Charges for services rendered	-	-	8,849,862	7,863,965
Contributions from private sources	-	-	404,483	495,958
Fines and forfeitures	-	-	335,426	236,573
Investment income	10,123	7,185	869,542	938,614
Other	100,951	93,522	1,526,528	1,336,047
	111,074	100,707	48,448,051	44,499,131
Expenditures				
Current operations				
General County government	-	-	1,876,795	2,020,246
Public safety	-	-	532,777	439,730
Health	103,507	25,547	34,571,119	32,273,314
Welfare	-	-	3,389,501	3,705,378
Culture	-	-	772,065	697,757
Recreation	-	-	28	-
Highways and streets	-	-	8,386,856	6,512,575
Capital outlay	-	-	1,660,959	1,393,371
	103,507	25,547	51,190,100	47,042,371
	7,567	75,160	(2,742,049)	(2,543,240)
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	395,000
Operating transfers in	-	-	3,756,862	3,318,662
Operating transfers (out)	-	-	-	(197,721)
	-	-	3,756,862	3,515,941
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7,567	75,160	1,014,813	972,701
Fund balance (deficit) at beginning of year	35,369	90,359	10,399,027	9,426,326
Equity transfer (to) from other funds	-	(145,974)	(2,491,600)	-
Fund balance (deficit) at end of year	\$ 42,936	\$ 19,545	\$ 8,922,240	\$ 10,399,027

County of Muskegon

Foster Child Care (1110) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ 125,000	\$ 123,838	(\$ 1,162)	\$ 153,950
Other	170,000	172,841	2,841	165,202
	295,000	296,679	1,679	319,152
Expenditures				
Current operations				
Health	420,000	453,557	(33,557)	473,111
Capital outlay				
	420,000	453,557	(33,557)	473,111
	(125,000)	(156,878)	(31,878)	(153,959)
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds				
Operating transfers in	125,000	156,878	31,878	153,959
Operating transfers (out)				
	125,000	156,878	31,878	153,959
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Child Haven (1120) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 123,250	\$ 125,631	\$ 2,381	\$ 116,176
Other	6,000	4,664	(1,336)	5,763
	<u>129,250</u>	<u>130,295</u>	<u>1,045</u>	<u>121,939</u>
<b>Expenditures</b>				
Current operations				
Health	252,500	255,659	(3,159)	242,732
Capital outlay	-	-	-	-
	<u>252,500</u>	<u>255,659</u>	<u>(3,159)</u>	<u>242,732</u>
<b>Revenues over (under) expenditures</b>	<u>(123,250)</u>	<u>(125,364)</u>	<u>(2,114)</u>	<u>(120,793)</u>
<b>Other financing sources (uses)</b>				
Note proceeds				
Operating transfers in	123,250	125,364	2,114	120,793
Operating transfers (out)	-	-	-	-
	<u>123,250</u>	<u>125,364</u>	<u>2,114</u>	<u>120,793</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants		\$ 101,680	(\$ 10,454)	\$ 78,893
State				294
Other	112,134	101,680	(10,454)	79,187
<b>Expenditures</b>				
Current operations				
General County government	145,628	132,544	13,084	102,463
Capital outlay	145,628	132,544	13,084	102,463
	(33,494)	(30,864)	2,630	(23,276)
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds				
Operating transfers in	33,494	30,864	(2,630)	23,276
Operating transfers (out)				
	33,494	30,864	(2,630)	23,276
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Emergency Services (1190) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants	\$ 27,107	\$ 28,540	\$ 1,433	\$ 15,262
State	3,000	3,720	720	4,803
Other	<u>30,107</u>	<u>32,260</u>	<u>2,153</u>	<u>20,065</u>
<b>Expenditures</b>				
Current operations	137,702	199,056	(61,354)	131,837
Public safety	-	2,034	(2,034)	-
Capital outlay	<u>137,702</u>	<u>201,090</u>	<u>(63,388)</u>	<u>131,837</u>
<b>Revenues over (under) expenditures</b>	<u>(107,595)</u>	<u>(168,830)</u>	<u>(61,235)</u>	<u>(111,772)</u>
<b>Other financing sources (uses)</b>				
Note proceeds	-	-	-	-
Operating transfers in	107,595	168,830	61,235	111,772
Operating transfers (out)	-	-	-	-
	<u>107,595</u>	<u>168,830</u>	<u>61,235</u>	<u>111,772</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Marine Safety (1200) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 79,604	\$ 78,689	(\$ 915)	\$ 58,079
Other	4,700	1,819	(2,881)	209
	<u>84,304</u>	<u>80,508</u>	<u>(3,796)</u>	<u>58,288</u>
<b>Expenditures</b>				
Current operations				
Public safety	91,139	88,998	2,141	86,782
Capital outlay	19,700	19,721	(21)	11,433
	<u>110,839</u>	<u>108,719</u>	<u>2,120</u>	<u>98,215</u>
	<u>(26,535)</u>	<u>(28,211)</u>	<u>(1,676)</u>	<u>(39,927)</u>
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	26,535	28,211	1,676	39,927
Operating transfers (out)	-	-	-	-
	<u>26,535</u>	<u>28,211</u>	<u>1,676</u>	<u>39,927</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

County Road (2010) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 6,696,000	\$ 7,017,767	\$ 321,767	\$ 6,518,186
Federal	1,700,000	1,540,459	(159,541)	386,940
Local units	650,000	591,597	(58,403)	652,236
Charges for services rendered	205,000	176,182	(28,818)	127,889
Investment income	340,000	480,965	140,965	332,998
Other	200,000	70,238	(129,762)	105,436
	<u>9,791,000</u>	<u>9,877,208</u>	<u>86,208</u>	<u>8,123,685</u>
<b>Expenditures</b>				
Current operations				
Highways and streets	8,762,200	8,386,856	375,344	6,512,575
Capital outlay	800,000	769,785	30,215	596,878
	<u>9,562,200</u>	<u>9,156,641</u>	<u>405,559</u>	<u>7,109,453</u>
Revenues over (under) expenditures	228,800	720,567	491,767	1,014,232
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	228,800	720,567	491,767	1,014,232
Fund balance (deficit) at beginning of year	\$ 4,651,581	4,651,581	-	3,637,349
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 4,880,381</u>	<u>\$ 5,372,148</u>	<u>\$ 491,767</u>	<u>\$ 4,651,581</u>

County of Muskegon

Friend of The Court (2150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 218,040	\$ 289,155	\$ 71,115	\$ 278,657
Federal pass-thru	900,000	840,664	(59,336)	719,390
Charges for services rendered	184,370	173,208	(11,162)	200,394
Investment income	2,000	973	(1,027)	1,242
Other	-	-	-	-
	<u>1,304,410</u>	<u>1,304,000</u>	<u>(410)</u>	<u>1,199,683</u>
<b>Expenditures</b>				
Current operations				
General County government	1,336,317	1,336,114	203	1,219,478
Capital outlay	-	10,885	(10,885)	-
	<u>1,336,317</u>	<u>1,346,999</u>	<u>(10,682)</u>	<u>1,219,478</u>
	<u>(31,907)</u>	<u>(42,999)</u>	<u>(11,092)</u>	<u>(19,795)</u>
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	43,809	43,809	34,123
Operating transfers (out)	-	-	-	-
	-	<u>43,809</u>	<u>43,809</u>	<u>34,123</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<u>(31,907)</u>	<u>810</u>	<u>32,717</u>	<u>14,328</u>
Fund balance (deficit) at beginning of year	\$ 218,805	218,805	-	204,477
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 186,898</u>	<u>\$ 219,615</u>	<u>\$ 32,717</u>	<u>\$ 218,805</u>

County of Muskegon

Health Department (2210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 1,406,104	\$ 1,426,427	\$ 20,323	\$ 999,348
Federal	900,000	813,375	(86,625)	800
Federal pass-thru	554,014	449,508	(104,506)	790,225
Charges for services rendered	30,595	16,694	(13,901)	441,942
Other	2,890,713	2,706,004	(184,709)	12,860
				2,245,175
<b>Expenditures</b>				
Current operations				
Health	3,748,786	3,672,899	75,887	3,245,079
Capital outlay	111,145	90,965	20,180	30,136
	3,859,931	3,763,864	96,067	3,275,215
	(969,218)	(1,057,860)	(88,642)	(1,030,040)
<b>Revenues over (under) expenditures</b>				
<b>Other financing sources (uses)</b>				
Note proceeds	972,681	1,064,308	91,627	1,059,247
Operating transfers in	-	-	-	-
Operating transfers (out)	972,681	1,064,308	91,627	1,059,247
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	3,463	6,448	2,985	29,207
	\$ 101,884	101,884	-	72,677
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	\$ 105,347	\$ 108,332	\$ 2,985	\$ 101,884

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Contributions from private sources	291,000	307,463	16,463	307,869
Investment income	-	2,419	2,419	2,221
Other	-	-	-	-
	<u>291,000</u>	<u>309,882</u>	<u>18,882</u>	<u>310,090</u>
Expenditures				
Current operations				
General County government	340,814	225,571	115,243	275,474
Capital outlay	-	-	-	-
	<u>340,814</u>	<u>225,571</u>	<u>115,243</u>	<u>275,474</u>
	<u>(49,814)</u>	<u>84,311</u>	<u>134,125</u>	<u>34,616</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(49,814)	84,311	134,125	34,616
Fund balance (deficit) at beginning of year	\$ 257,675	257,675	-	223,059
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 207,861</u>	<u>\$ 341,986</u>	<u>\$ 134,125</u>	<u>\$ 257,675</u>

County of Muskegon

Parks Development (2411) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ -	\$ -	\$ -	\$ 10,000
Investment income	1,700	1,927	227	-
Other	1,700	1,927	227	21,115
				31,115
<b>Expenditures</b>				
Current operations				
Recreation	28	28	-	-
Capital outlay	28	28	-	31,115
				31,115
	1,672	1,899	227	-
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	25,000
Operating transfers (out)	-	-	-	-
	-	-	-	25,000
	1,672	1,899	227	25,000
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	25,000	25,000	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 26,672	\$ 26,899	\$ 227	\$ 25,000

County of Muskegon

Sewage Facilities Step One (2431) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
Health	-	-	-	112
Capital outlay	-	-	-	112
Revenues over (under) expenditures	-	-	-	(112)
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				(112)
Fund balance (deficit) at beginning of year	\$ 23,246	23,246	-	23,358
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 23,246	\$ 23,246	\$ -	\$ 23,246

County of Muskegon

Budget Stabilization (2570) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
<b>Expenditures</b>				
Current operations				
General County government	-	-	-	-
Capital outlay	-	-	-	-
	-	-	-	-
<b>Revenues over (under) expenditures</b>				
	-	-	-	-
<b>Other financing sources (uses)</b>				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	-	-	-	-
Fund balance (deficit) at beginning of year	750,000	750,000	-	750,000
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ -</u>	<u>\$ 750,000</u>

County of Muskegon

Law Library (2610) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	13,000	13,000	-	13,000
Other	-	-	-	-
	<u>13,000</u>	<u>13,000</u>	<u>-</u>	<u>13,000</u>
Expenditures				
Current operations				
Public safety	25,570	22,036	3,534	25,266
Capital outlay	-	-	-	-
	<u>25,570</u>	<u>22,036</u>	<u>3,534</u>	<u>25,266</u>
	<u>(12,570)</u>	<u>(9,036)</u>	<u>3,534</u>	<u>(12,266)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	12,570	9,036	(3,534)	12,266
Operating transfers (out)	-	-	-	-
	<u>12,570</u>	<u>9,036</u>	<u>(3,534)</u>	<u>12,266</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Local units	76,000	67,050	(8,950)	38,630
Investment income	2,000	2,077	77	3,802
Other	-	-	-	-
	<u>78,000</u>	<u>69,127</u>	<u>(8,873)</u>	<u>42,432</u>
Expenditures				
Current operations				
Public safety	78,000	84,365	(6,365)	78,987
Capital outlay	-	-	-	-
	<u>78,000</u>	<u>84,365</u>	<u>(6,365)</u>	<u>78,987</u>
	-	(15,238)	(15,238)	(36,555)
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(15,238)	(15,238)	(36,555)
Fund balance (deficit) at beginning of year	19,220	19,220	-	55,775
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 19,220</u>	<u>\$ 3,982</u>	<u>(\$ 15,238)</u>	<u>\$ 19,220</u>



County of Muskegon

Library (2710) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 62,651	\$ 62,651	\$ -	\$ 52,609
Federal pass-thru	9,200	9,200	-	9,700
Local units	76,776	75,282	(1,494)	76,456
Charges for services rendered	27,100	25,255	(1,845)	27,487
Contributions from private sources	5,431	7,080	1,649	7,338
Fines and forfeitures	270,660	270,660	-	219,943
Other	2,050	3,395	1,345	1,612
	<u>453,868</u>	<u>453,523</u>	<u>(345)</u>	<u>395,145</u>
<b>Expenditures</b>				
Current operations				
Culture	796,552	772,065	24,487	697,757
Capital outlay	-	645	(645)	1,260
	<u>796,552</u>	<u>772,710</u>	<u>23,842</u>	<u>699,017</u>
	<u>(342,684)</u>	<u>(319,187)</u>	<u>23,497</u>	<u>(303,872)</u>
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	332,753	327,144	(5,609)	301,501
Operating transfers (out)	-	-	-	-
	<u>332,753</u>	<u>327,144</u>	<u>(5,609)</u>	<u>301,501</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<u>(9,931)</u>	<u>7,957</u>	<u>17,888</u>	<u>(2,371)</u>
Fund balance (deficit) at beginning of year				12,304
Equity transfer (to) from other funds	9,933	9,933	-	-
Fund balance (deficit) at end of year	<u>\$ 2</u>	<u>\$ 17,890</u>	<u>\$ 17,888</u>	<u>\$ 9,933</u>

County of Muskegon

SYETP (2742) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	681,537	670,109	(11,428)	661,460
Other	-	-	-	-
	<u>681,537</u>	<u>670,109</u>	<u>(11,428)</u>	<u>661,460</u>
<b>Expenditures</b>				
Current operations				
Welfare	675,045	670,109	4,936	661,460
Capital outlay	-	-	-	-
	<u>675,045</u>	<u>670,109</u>	<u>4,936</u>	<u>661,460</u>
	<u>6,492</u>	<u>-</u>	<u>(6,492)</u>	<u>-</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>6,492</u>	<u>-</u>	<u>(6,492)</u>	<u>-</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<u>6,492</u>	<u>-</u>	<u>(6,492)</u>	<u>-</u>
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 6,492</u>	<u>\$ -</u>	<u>(\$ 6,492)</u>	<u>\$ -</u>

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	77,932	74,516	(3,416)	64,890
Other	69,000	74,364	5,364	27,500
	<u>146,932</u>	<u>148,880</u>	<u>1,948</u>	<u>92,390</u>
Expenditures				
Current operations				
General County government	134,583	129,585	4,998	33,954
Capital outlay	-	-	-	395,000
	<u>134,583</u>	<u>129,585</u>	<u>4,998</u>	<u>428,954</u>
	12,349	19,295	6,946	(336,564)
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	395,000
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	(50,000)
	-	-	-	345,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	12,349	19,295	6,946	8,436
Fund balance (deficit) at beginning of year	865,532	865,532	-	857,096
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 877,881</u>	<u>\$ 884,827</u>	<u>\$ 6,946</u>	<u>\$ 865,532</u>

County of Muskegon

Muskegon Township EDC (2861) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Investment income	-	-	-	23,268
Other	-	-	-	23,268
Expenditures				
Current operations				
General County government	-	-	-	12,150
Capital outlay	-	-	-	12,150
Revenues over (under) expenditures	-	-	-	11,118
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	11,118
Fund balance (deficit) at beginning of year	321,483	321,483	-	310,365
Equity transfer (to) from other funds	-	(321,483)	321,483	-
Fund balance (deficit) at end of year	\$ 321,483	\$ -	\$ 321,483	\$ 321,483

County of Muskegon

City of Muskegon EDC-CDBG (2862) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Investment income				6,904
Other				6,904
Expenditures				
Current operations				
General County government	-	-	-	628
Capital outlay	-	-	-	628
Revenues over (under) expenditures	-	-	-	6,276
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	6,276
Fund balance (deficit) at beginning of year	119,897	119,897	-	113,621
Equity transfer (to) from other funds	-	(119,897)	119,897	-
Fund balance (deficit) at end of year	\$ 119,897	\$ -	\$ 119,897	\$ 119,897

County of Muskegon

City of Muskegon EDC-UDAG (2863) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Investment income	-	-	-	69,627
Other	-	-	-	-
				<u>69,627</u>
Expenditures				
Current operations				
General County government	-	-	-	29,283
Capital outlay	-	-	-	-
				<u>29,283</u>
Revenues over (under) expenditures	-	-	-	40,344
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				40,344
Fund balance (deficit) at beginning of year	1,904,246	1,904,246	-	1,863,902
Equity transfer (to) from other funds	-	(1,904,246)	1,904,246	-
Fund balance (deficit) at end of year	<u>\$ 1,904,246</u>	<u>\$ -</u>	<u>\$ 1,904,246</u>	<u>\$ 1,904,246</u>



County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	30,000	34,360	4,360	29,178
Other	-	-	-	-
	<u>30,000</u>	<u>34,360</u>	<u>4,360</u>	<u>29,178</u>
Expenditures				
Current operations				
General County government	12,035	10,620	1,415	14,291
Capital outlay	-	-	-	-
	<u>12,035</u>	<u>10,620</u>	<u>1,415</u>	<u>14,291</u>
	<u>17,965</u>	<u>23,740</u>	<u>5,775</u>	<u>14,887</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	17,965	23,740	5,775	14,887
Fund balance (deficit) at beginning of year	\$ 406,241	406,241	-	391,354
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 424,206</u>	<u>\$ 429,981</u>	<u>\$ 5,775</u>	<u>\$ 406,241</u>

County of Muskegon

Brookhaven Medical Care Facility (2900-3170) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	5,906,254	5,845,183	(61,071)	5,822,375
Investment income	13,500	14,288	788	12,474
Other	13,500	16,189	2,689	13,812
	<u>5,933,254</u>	<u>5,875,660</u>	<u>(57,594)</u>	<u>5,848,661</u>
Expenditures				
Current operations				
Health	6,425,394	6,396,673	28,721	6,158,737
Capital outlay	32,000	33,180	(1,180)	61,663
	<u>6,457,394</u>	<u>6,429,853</u>	<u>27,541</u>	<u>6,220,400</u>
	<u>(524,140)</u>	<u>(554,193)</u>	<u>(30,053)</u>	<u>(371,739)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	531,140	562,878	31,738	378,407
Operating transfers (out)	-	-	-	-
	<u>531,140</u>	<u>562,878</u>	<u>31,738</u>	<u>378,407</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7,000	8,685	1,685	6,668
Fund balance (deficit) at beginning of year	\$ 176,685	176,685	-	170,017
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	<u>\$ 183,685</u>	<u>\$ 185,370</u>	<u>\$ 1,685</u>	<u>\$ 176,685</u>

County of Muskegon

Social Services (2910) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ 1,590,000	\$ 1,545,866	(\$ 44,134)	\$ 1,360,300
Other	400,000	495,758	95,758	425,041
	<u>1,990,000</u>	<u>2,041,624</u>	<u>51,624</u>	<u>1,785,341</u>
Expenditures				
Current operations				
Health	1,996,630	2,040,342	(43,712)	1,780,980
Capital outlay	<u>1,996,630</u>	<u>2,040,342</u>	<u>(43,712)</u>	<u>1,780,980</u>
	<u>(6,630)</u>	<u>1,282</u>	<u>7,912</u>	<u>4,361</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds				
Operating transfers in	6,630	4,936	(1,694)	4,933
Operating transfers (out)	<u>6,630</u>	<u>4,936</u>	<u>(1,694)</u>	<u>4,933</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
		6,218	6,218	9,294
Fund balance (deficit) at beginning of year	42,641	42,641	-	33,347
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	<u>\$ 42,641</u>	<u>\$ 48,859</u>	<u>\$ 6,218</u>	<u>\$ 42,641</u>

County of Muskegon

Child Care Facility (2920) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants		\$ 369,149	(\$ 7,640)	\$ 338,962
State	147,900	149,261	1,361	141,979
Other	524,689	518,410	(6,279)	480,941
<b>Expenditures</b>				
Current operations	1,654,681	1,634,800	19,881	1,378,189
Health	3,395	5,605	(2,210)	-
Capital outlay	1,658,076	1,640,405	17,671	1,378,189
	<u>(1,133,367)</u>	<u>(1,121,995)</u>	<u>11,392</u>	<u>(897,248)</u>
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	1,133,387	1,121,995	(11,392)	897,248
Operating transfers (out)	-	-	-	-
	<u>1,133,387</u>	<u>1,121,995</u>	<u>(11,392)</u>	<u>897,248</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Soldiers and Sailors Relief (2930) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
Welfare	8,000	7,603	397	8,783
Capital outlay	-	-	-	-
	<u>8,000</u>	<u>7,603</u>	<u>397</u>	<u>8,783</u>
Revenues over (under) expenditures	<u>(8,000)</u>	<u>(7,603)</u>	<u>397</u>	<u>(8,783)</u>
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	8,000	7,603	(397)	8,783
Operating transfers (out)	-	-	-	-
	<u>8,000</u>	<u>7,603</u>	<u>(397)</u>	<u>8,783</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Veterans Trust (2940) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ 101,202	\$ 84,342	(\$ 16,860)	\$ 86,089
Local units	7,338	-	(7,338)	3,669
Other	-	-	-	-
	<u>108,540</u>	<u>84,342</u>	<u>(24,198)</u>	<u>89,758</u>
Expenditures				
Current operations				
Welfare	108,540	84,342	24,198	89,758
Capital outlay	-	-	-	-
	<u>108,540</u>	<u>84,342</u>	<u>24,198</u>	<u>89,758</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ -	\$ -	-	\$ 68,870
Charges for services rendered	-	272	272	20,910
Contributions from private sources	-	-	-	75,000
Investment income	-	-	-	9,263
Other	-	-	-	-
	-	272	272	174,043
<b>Expenditures</b>				
Current operations	11,000	3,173	7,827	291,045
General County government				
Capital outlay	11,000	3,173	7,827	291,045
	(11,000)	(2,901)	8,099	(117,002)
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	11,000	2,901	(8,099)	97,519
Operating transfers (out)	-	-	-	-
	11,000	2,901	(8,099)	97,519
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				(19,483)
Fund balance (deficit) at beginning of year	-	-	-	19,483
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Victim Restitution (2980) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	3,500	4,282	782	3,630
Other	-	-	-	-
	<u>3,500</u>	<u>4,282</u>	<u>782</u>	<u>3,630</u>
Expenditures				
Current operations				
General County government	3,500	3,391	109	2,675
Capital outlay	-	-	-	-
	<u>3,500</u>	<u>3,391</u>	<u>109</u>	<u>2,675</u>
	-	891	891	955
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	891	891	955
Fund balance (deficit) at beginning of year	955	955	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 955</u>	<u>\$ 1,846</u>	<u>\$ 891</u>	<u>\$ 955</u>

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Federal pass-thru	2,168,386	1,866,804	(301,582)	2,084,923
Other	-	-	-	9,123
	<u>2,168,386</u>	<u>1,866,804</u>	<u>(301,582)</u>	<u>2,094,046</u>
Expenditures				
Current operations				
Welfare	2,168,386	1,866,804	301,582	2,092,827
Capital outlay	-	-	-	1,219
	<u>2,168,386</u>	<u>1,866,804</u>	<u>301,582</u>	<u>2,094,046</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ 275,000	\$ 195,183	(\$ 79,817)	\$ 343,943
Other	-	-	-	-
Expenditures	275,000	195,183	(79,817)	343,943
Current operations				
Welfare	275,000	195,183	79,817	343,943
Capital outlay	-	-	-	-
	275,000	195,183	79,817	343,943
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

OJT (2750) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 80,326	\$ 67,696	(\$ 12,630)	\$ 137,237
Contributions from private sources	-	-	-	16,311
Other	-	-	-	-
	<u>80,326</u>	<u>67,696</u>	<u>(12,630)</u>	<u>153,548</u>
<b>Expenditures</b>				
Current operations				
Welfare	80,326	67,696	12,630	153,548
Capital outlay	-	-	-	-
	<u>80,326</u>	<u>67,696</u>	<u>12,630</u>	<u>153,548</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Older Workers Program (2994) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	200,000	44,950	(155,050)	43,985
Other	-	-	-	-
	<u>200,000</u>	<u>44,950</u>	<u>(155,050)</u>	<u>43,985</u>
<b>Expenditures</b>				
Current operations				
Welfare	200,000	44,950	155,050	43,985
Capital outlay	-	-	-	-
	<u>200,000</u>	<u>44,950</u>	<u>155,050</u>	<u>43,985</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 116,858	\$ 116,858	\$ -	\$ 116,858
Other	-	-	-	-
<b>Expenditures</b>				
Current operations				
Public safety	116,858	116,858	-	116,858
Capital outlay	-	-	-	-
	116,858	116,858	-	116,858
<b>Revenues over (under) expenditures</b>				
	-	-	-	-
<b>Other financing sources (uses)</b>				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Community Mental Health (2220) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 31, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 18,232,612	\$ 17,833,061	(\$ 399,551)	\$ 17,077,209
Charges for services rendered	2,212,774	2,180,254	(32,520)	1,222,968
Contributions from private sources	89,440	89,440	-	89,440
Investment income	212,265	212,264	(1)	332,471
Other	318,919	323,112	4,193	176,624
	<u>21,066,010</u>	<u>20,638,131</u>	<u>(427,879)</u>	<u>18,898,712</u>
<b>Expenditures</b>				
Current operations				
Health	20,335,946	19,988,135	347,811	18,789,498
Capital outlay	842,173	722,038	120,135	211,118
	<u>21,178,119</u>	<u>20,710,173</u>	<u>467,946</u>	<u>19,000,616</u>
Revenues over (under) expenditures	(112,109)	(72,042)	40,067	(101,904)
<b>Other financing sources (uses)</b>				
Note proceeds	-	-	-	-
Operating transfers in	112,109	95,021	(17,088)	136,180
Operating transfers (out)	-	-	-	-
	<u>112,109</u>	<u>95,021</u>	<u>(17,088)</u>	<u>136,180</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	-	22,979	22,979	34,276
Fund balance (deficit) at beginning of year	\$ 64,865	64,865	-	30,589
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 64,865</u>	<u>\$ 87,844</u>	<u>\$ 22,979</u>	<u>\$ 64,865</u>

County of Muskegon

Michigan Youth Corp (2743) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 330,416	\$ 311,167	(\$ 19,249)	\$ 259,104
Investment income				
Other	-	627	627	-
	<u>330,416</u>	<u>311,794</u>	<u>(18,622)</u>	<u>259,104</u>
<b>Expenditures</b>				
Current operations				
Welfare	330,416	311,794	18,622	259,104
Capital outlay	-	-	-	-
	<u>330,416</u>	<u>311,794</u>	<u>18,622</u>	<u>259,104</u>
<b>Revenues over (under) expenditures</b>	-	-	-	-
<b>Other financing sources (uses)</b>				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Michigan Neighborhood Corp (2760) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ 99,220	\$ 99,220	-	-
Investment income				
Other	-	1,480	1,480	-
	<u>99,220</u>	<u>100,700</u>	<u>1,480</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	99,220	99,220	-	-
Capital outlay				
	<u>99,220</u>	<u>99,220</u>	<u>-</u>	<u>-</u>
	-	1,480	1,480	-
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	1,480	1,480	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ 1,480	\$ 1,480	\$ -

County of Muskegon

Probation Services (2762) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ 41,800	\$ 41,800	-	\$ 51,970
Other	-	-	-	-
Expenditures	41,800	41,800	-	51,970
Current operations				
Welfare	41,800	41,800	-	51,970
Capital outlay	-	-	-	-
	41,800	41,800	-	51,970
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Industrial Site Analysis (2775) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Grants				
State	\$ 26,500	\$ 24,000	(\$ 2,500)	\$ -
Other	-	-	-	-
	<u>26,500</u>	<u>24,000</u>	<u>(2,500)</u>	<u>-</u>
<b>Expenditures</b>				
Current operations				
General County government	37,500	31,084	6,416	-
Capital outlay	-	-	-	-
	<u>37,500</u>	<u>31,084</u>	<u>6,416</u>	<u>-</u>
	<u>(11,000)</u>	<u>(7,084)</u>	<u>3,916</u>	<u>-</u>
<b>Revenues over (under) expenditures</b>				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	11,000	7,084	(3,916)	-
Operating transfers (out)	-	-	-	-
	<u>11,000</u>	<u>7,084</u>	<u>(3,916)</u>	<u>-</u>
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Mental Health Building (2970) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State		\$ -	\$ -	\$ -
Investment income	7,000	10,123	3,123	7,602
Other	146,544	100,951	(45,593)	127,853
	153,544	111,074	(42,470)	135,455
Expenditures				
Current operations	181,107	103,507	77,600	128,044
Health				
Capital outlay	181,107	103,507	77,600	128,044
	(27,563)	7,567	35,130	7,411
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(27,563)	7,567	35,130	7,411
Fund balance (deficit) at beginning of year	\$ 35,369	35,369	-	27,958
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 7,806	\$ 42,936	\$ 35,130	\$ 35,369

County of Muskegon

John R. Campbell Building (2971) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1989

	Budget	Actual	Variance - favorable (unfavorable)	1988 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	4,000	7,185	3,185	4,330
Other	110,990	93,522	(17,468)	96,821
	<u>114,990</u>	<u>100,707</u>	<u>(14,283)</u>	<u>101,151</u>
Expenditures				
Current operations				
Health	27,447	25,547	1,900	22,397
Capital outlay	-	-	-	-
	<u>27,447</u>	<u>25,547</u>	<u>1,900</u>	<u>22,397</u>
	<u>87,543</u>	<u>75,160</u>	<u>(12,383)</u>	<u>78,754</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>87,543</u>	<u>75,160</u>	<u>(12,383)</u>	<u>78,754</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	87,543	75,160	(12,383)	78,754
Fund balance (deficit) at beginning of year	\$ 90,359	90,359	-	11,605
Equity transfer (to) from other funds	-	(145,974)	(145,974)	-
Fund balance (deficit) at end of year	<u>\$ 177,902</u>	<u>\$ 19,545</u>	<u>(\$ 158,357)</u>	<u>\$ 90,359</u>

## DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Psychiatric Facility Debt (3140)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Water-Sewer Debt (3650)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon  
Debt Service Funds  
COMBINING BALANCE SHEET

December 31, 1989

ASSETS	Convention	Psychiatric	Water and	Totals	
	Center Debt (3100)	Facility Debt (3140)	Sewer Debt (3650)	1989	1988
Cash	\$ 131,618	\$ 50,396	\$ 5,339,775	\$ 5,521,789	\$ 5,569,158
Accounts receivable	6,322,725	-	521,876	6,844,601	6,361,075
Accrued interest receivable	832	2,862	269,411	273,105	346,649
Special assessments receivable	-	-	24,775,000	24,775,000	26,730,000
Due from other funds	-	-	20,563	20,563	20,563
	<u>\$ 6,455,175</u>	<u>\$ 53,258</u>	<u>\$ 30,926,625</u>	<u>\$ 37,435,058</u>	<u>\$ 39,027,445</u>

LIABILITIES AND EQUITY

Accounts payable	\$ -	\$ -	\$ 188,596	\$ 188,596	\$ -
Accrued liabilities	131,075	36,766	52,794	220,635	252,054
Due to other funds	1,087,015	-	147,582	1,184,597	802,890
Deferred revenue	4,654,400	-	22,605,000	27,259,400	29,744,737
	<u>5,822,490</u>	<u>36,766</u>	<u>22,993,972</u>	<u>28,853,228</u>	<u>30,799,681</u>
Fund balance					
Unreserved	632,685	16,492	7,932,653	8,581,830	8,227,764
Designated for debt service	<u>\$ 6,455,175</u>	<u>\$ 53,258</u>	<u>\$ 30,926,625</u>	<u>\$ 37,435,058</u>	<u>\$ 39,027,445</u>

County of Muskegon  
Debt Service Funds  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1989

	Convention Center Debt (3100)	Psychiatric Facility Debt (3140)	Water and Sewer Debt (3650)	Totals
	1989	1988	1989	1988
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 34,345
Investment income	29	5,012	447,418	474,935
Rentals	315,338	374,535	-	1,190,288
Other	-	-	531,070	102,121
	<u>315,367</u>	<u>379,547</u>	<u>978,488</u>	<u>1,801,689</u>
<b>Expenditures</b>				
Engineering and construction costs	-	-	685,189	1,229,590
Other	-	-	19,046	12,367
Debt service				
Principal payments	50,000	160,000	1,945,000	2,095,000
Interest	265,338	226,927	70,592	510,018
Other	1,211	880	153	37,932
	<u>316,549</u>	<u>387,807</u>	<u>2,719,980</u>	<u>3,884,907</u>
	<u>(1,182)</u>	<u>(8,260)</u>	<u>(1,741,492)</u>	<u>(2,083,218)</u>
Revenues (under) expenditures			2,105,000	1,945,000
Other financing sources				
Bond proceeds	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(1,182)	(8,260)	363,508	(138,218)
Fund balance at beginning of year	633,867	24,752	7,569,145	8,600,947
Equity transfer (to) other funds	-	-	-	(234,965)
Fund balance at end of year	<u>\$ 632,685</u>	<u>\$ 16,492</u>	<u>\$ 7,932,653</u>	<u>\$ 8,227,764</u>

County of Muskegon  
 Convention Center Debt Service Fund (3100)  
**STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Year ended December 31, 1989

	Budget	Actual	Variance favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -
Investment income	-	29	29	2,163
Rentals	316,549	315,338	(1,211)	867,966
Other	-	-	-	-
	<u>316,549</u>	<u>315,367</u>	<u>(1,182)</u>	<u>870,129</u>
<b>Expenditures</b>				
Engineering and construction costs	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	50,000	50,000	-	50,000
Interest	265,338	265,338	-	271,713
Other	1,211	1,211	-	-
	<u>316,549</u>	<u>316,549</u>	<u>-</u>	<u>321,713</u>
Revenues over (under) expenditures	-	(1,182)	(1,182)	548,416
Other financing sources				
Bond proceeds	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	-	(1,182)	(1,182)	548,416
Fund balance at beginning of year	633,867	633,867	-	85,451
Equity transfer (to) other funds	-	-	-	-
Fund balance at end of year	<u>\$ 633,867</u>	<u>\$ 632,685</u>	<u>(\$ 1,182)</u>	<u>\$ 633,867</u>

County of Muskegon  
 Psychiatric Facility Debt Service Fund (3140)  
 STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1989

	Budget	Actual	Variance favorable (unfavorable)	1988 Actual
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ -	\$ -	-
Investment income	1,655	5,012	3,357	5,453
Rentals	409,535	374,535	(35,000)	322,322
Other	-	-	-	-
	<u>411,190</u>	<u>379,547</u>	<u>(31,643)</u>	<u>327,775</u>
<b>Expenditures</b>				
Engineering and construction costs	-	-	-	-
Other	-	-	-	9,485
Debt service				
Principal payments	160,000	160,000	-	100,000
Interest	229,535	226,927	2,608	185,680
Other	1,050	880	170	37,865
	<u>390,585</u>	<u>387,807</u>	<u>2,778</u>	<u>333,030</u>
Revenues over (under) expenditures	<u>20,605</u>	<u>(8,260)</u>	<u>(28,865)</u>	<u>(5,255)</u>
Other financing sources	-	-	-	-
Bond proceeds	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<u>20,605</u>	<u>(8,260)</u>	<u>(28,865)</u>	<u>(5,255)</u>
Fund balance at beginning of year	24,752	24,752	-	30,007
Equity transfer (to) other funds	-	-	-	-
Fund balance at end of year	<u>\$ 45,357</u>	<u>\$ 16,492</u>	<u>(\$ 28,865)</u>	<u>\$ 24,752</u>

County of Muskegon  
Water and Sewer Debt Service Fund (3650)  
**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Year ended December 31, 1989

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>	<u>1988 Actual</u>
<b>Revenues</b>				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 34,345
Investment income	414,986	447,418	32,432	467,319
Rentals	-	-	-	-
Other	76,420	531,070	454,650	102,121
	<u>491,406</u>	<u>978,488</u>	<u>487,082</u>	<u>603,785</u>
<b>Expenditures</b>				
Engineering and construction costs	1,304,488	685,189	619,299	1,229,590
Other	22,825	19,046	3,779	2,882
Debt service				
Principal payments	1,945,000	1,945,000	-	1,945,000
Interest	68,165	70,592	(2,427)	52,625
Other	725	153	572	67
	<u>3,341,203</u>	<u>2,719,980</u>	<u>621,223</u>	<u>3,230,164</u>
Revenues over (under) expenditures	<u>(2,849,797)</u>	<u>(1,741,492)</u>	<u>1,108,305</u>	<u>(2,626,379)</u>
Other financing sources				
Bond proceeds	1,961,290	2,105,000	143,710	1,945,000
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(888,507)</b>	<b>363,508</b>	<b>1,252,015</b>	<b>(681,379)</b>
Fund balance at beginning of year	7,569,145	7,569,145	-	8,485,489
Equity transfer (to) other funds	-	-	-	(234,965)
Fund balance at end of year	<u>\$ 6,680,638</u>	<u>\$ 7,932,653</u>	<u>\$ 1,252,015</u>	<u>\$ 7,569,145</u>

## CAPITAL PROJECTS FUNDS

Wiener Property Development (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Halmond Center (4980)--to account for resources used for the improvements to the John Halmond Center.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

County of Muskegon  
Capital Projects Funds  
**COMBINING BALANCE SHEET**  
December 31, 1989

	Wiener Property (4180)	Public Improvement (4930)	Capital Improvement (4960)	Halmond Center (4980)	Drain Revolving (6010)	Drain Projects (8010)	Totals	
							1989	1988
<b>ASSETS</b>								
Cash and cash investments	\$ -	\$ 32,865	\$ 109,244	\$ -	\$ 8,147	\$ 202,505	\$ 352,761	\$ 434,253
Accounts receivable	100,000	-	-	-	53,353	-	153,353	44,058
Intergovernmental receivable	305,000	-	-	-	-	-	305,000	-
Accrued interest receivable	567	1,896	3,332	-	-	9,390	15,185	26,896
Long-term note receivable	-	500,000	300,000	-	-	-	800,000	800,000
	<b>\$ 405,567</b>	<b>\$ 534,761</b>	<b>\$ 412,576</b>	<b>\$ -</b>	<b>\$ 61,500</b>	<b>\$ 211,895</b>	<b>\$ 1,626,299</b>	<b>\$ 1,305,207</b>

**LIABILITIES AND FUND BALANCE**

Accounts payable	\$ 23,209	\$ 1,434	\$ -	\$ -	\$ -	\$ -	\$ 24,643	\$ 4,970
Accrued liabilities	-	-	-	-	-	726	726	726
Due to other funds	308,254	-	-	-	-	-	308,254	-
Long-term advance from other funds	-	-	-	-	61,500	-	61,500	21,500
	<b>331,463</b>	<b>1,434</b>	<b>-</b>	<b>-</b>	<b>61,500</b>	<b>726</b>	<b>395,123</b>	<b>27,196</b>
<b>Fund balance (deficit)</b>								
Reserved for long-term note receivable	-	500,000	300,000	-	-	-	800,000	800,000
Unreserved	74,104	-	-	-	-	211,169	285,273	411,769
Designated	-	33,327	112,576	-	-	-	145,903	66,242
Undesignated	74,104	533,327	412,576	-	-	211,169	1,231,176	1,278,011
	<b>\$ 405,567</b>	<b>\$ 534,761</b>	<b>\$ 412,576</b>	<b>\$ -</b>	<b>\$ 61,500</b>	<b>\$ 211,895</b>	<b>\$ 1,626,299</b>	<b>\$ 1,305,207</b>

County of Muskegon  
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year ended December 31, 1989

	Wiener Property (4180)	Public Improvement (4930)	Capital Improvement (4960)	Halmond Center (4980)	Drain Revolving (6010)	Drain Projects (8010)	Totals
	1989	1989	1989	1989	1989	1989	1988
<b>Revenues</b>							
State grant	\$ 305,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 305,000
Investment income			8,074	-	-	15,735	23,809
Contributions from municipalities	171,425	-	-	-	-	-	171,425
Other	3,053	-	-	-	-	-	3,053
	<u>479,478</u>	<u>-</u>	<u>8,074</u>	<u>-</u>	<u>-</u>	<u>15,735</u>	<u>503,287</u>
<b>Expenditures</b>							
Capital outlay	583,878	-	-	72,753	-	-	656,631
Other services and charges	-	1,534	100	-	-	62,447	64,081
	<u>583,878</u>	<u>1,534</u>	<u>100</u>	<u>72,753</u>	<u>-</u>	<u>62,447</u>	<u>720,712</u>
Revenues over (under) expenditures	(104,400)	(1,534)	7,974	(72,753)	-	(46,712)	(217,425)
Other financing sources							
Operating transfers in (out)	-	(72,753)	-	72,753	-	24,616	206,016
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	(104,400)	(74,287)	7,974	-	-	(22,096)	176,604
Fund balance at beginning of year	178,504	532,040	334,202	-	-	233,265	1,278,011
Equity transfer from other funds	-	75,574	70,400	-	-	-	145,974
Fund balance at end of year	<u>\$ 74,104</u>	<u>\$ 533,327</u>	<u>\$ 412,576</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 211,169</u>	<u>\$ 1,231,176</u>
							<u>\$ 1,278,011</u>

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## ENTERPRISE FUNDS

Fairground Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and S.D. Warren for services.

Wastewater Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--the Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater System - Number One (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

County of Muskegon  
Enterprise Funds  
COMBINING BALANCE SHEET

December 31, 1989

	Muskegon County							Totals		
	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Wastewater Management System (5920)	1989	1988
<b>ASSETS</b>										
<b>CURRENT ASSETS</b>										
Cash and cash investments	\$ -	\$ 2,095,853	\$ 762,049	\$ -	\$ -	\$ 102,274	\$ 267,904	\$ 22,346,777	\$ 25,574,857	\$ 1,828,483
Accounts receivable	91,866	278,487	77,110	55,290	47,159	9,870	21,960	1,449,618	2,091,360	1,342,112
Intergovernmental receivable	-	-	-	-	-	116,359	-	-	116,359	95,969
Accrued interest receivable	2,096	58,780	25,715	1,192	-	3,058	13,067	136,376	240,284	180,616
Prepaid expenses	-	-	-	-	-	6,936	-	81	7,017	6,424
Due from other funds	-	50,000	285,000	-	-	-	147,582	-	482,582	410,000
Inventories	-	-	-	2,010	-	-	-	733,334	735,344	870,955
Restricted assets available for debt service	-	-	-	-	-	-	-	2,111,883	2,111,883	1,786,681
Total current assets	93,962	2,483,120	1,149,874	58,492	47,159	238,497	450,513	26,778,069	31,299,686	6,521,240
<b>PROPERTY AND EQUIPMENT - AT COST</b>										
In service										
Land	555,000	-	-	-	2,659,710	199,488	-	6,718,348	10,132,546	9,574,597
Land improvements	-	672,996	25,784	-	6,133,150	-	-	3,606,891	10,438,821	9,804,183
Lagoons	-	-	-	-	-	-	-	9,517,671	9,517,671	9,517,671
Buildings	-	3,096	3,096	57,832	2,945,760	-	-	4,708,200	7,717,984	7,302,330
Machinery and equipment	2,883	772,845	256,822	175,268	478,162	1,655,464	4,160	3,832,387	7,177,991	7,315,058
Wastewater collection and distribution system	-	-	-	-	-	-	-	19,618,406	19,618,406	19,605,224
Capitalized interest and engineering costs	-	18,195	-	-	-	-	-	3,391,273	3,409,468	3,409,468
Less accumulated depreciation	557,883 (779)	1,467,132 (956,628)	285,702 (181,680)	233,100 (81,832)	12,216,782 (4,161,523)	1,854,952 (1,345,009)	4,160 (69)	51,393,176 (20,068,413)	68,012,887 (26,795,933)	66,528,531 (24,673,806)
Construction in progress	557,104	510,504	104,022	151,268	8,055,259	509,943	4,091	31,324,763	41,216,954	41,854,725
	2,314,043	354,474	-	-	53,470	49,455	-	6,884,547	9,655,989	5,269,237
	2,871,147	864,978	104,022	151,268	8,108,729	559,398	4,091	38,209,310	50,872,943	47,123,962
	-	-	-	-	-	-	-	2,176,666	2,176,666	1,543,913
<b>RESTRICTED ASSETS</b>										
OTHER ASSETS										
	\$ 2,965,109	\$ 3,348,098	\$ 1,253,896	\$ 209,760	\$ 8,155,888	\$ 797,895	\$ 454,604	\$ 67,164,045	\$ 84,349,295	\$ 55,189,115



County of Muskegon  
Enterprise Funds

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 1989

	Fairgrounds Operations	Solid Waste Management	Fly Ash Program	Wastewater Transfer Station	Muskegon County Airport	Muskegon Area Transit System	Northside Water	Muskegon County Wastewater Management System	Totals
	(5082)	(5710)	(5711)	(5712)	(5810)	(5880)	(5910)	(5920)	1988
Operating revenues	\$ 228,395	\$ 2,134,341	\$ 79,519	\$ 411,377	\$ 520,716	\$ 238,766	\$ 148,097	\$ 6,249,010	\$ 7,994,137
Charges for services	-	-	-	-	-	-	-	1,008,012	973,072
Farm sales	228,395	2,134,341	79,519	411,377	520,716	238,766	148,097	7,257,022	11,018,233
Operating expenses	13,932	271,613	91,200	77,525	340,184	656,725	8,666	1,668,258	3,128,103
Salaries and fringe benefits	121,725	306,558	45,094	350,939	417,011	772,123	77,005	4,096,777	6,187,232
Supplies and other operating expenses	779	161,481	24,184	25,116	94,511	101,440	69	1,645,464	2,053,044
Depreciation and amortization	136,436	739,652	160,478	453,580	851,706	1,530,288	85,740	7,410,499	11,368,379
Operating income (loss)	91,959	1,394,689	(80,959)	(42,203)	(330,990)	(1,291,522)	62,357	(153,477)	(350,146)
Other income (expenses)	-	-	-	-	41,527	1,392,062	-	-	1,433,589
Operating subsidies	-	-	-	-	-	-	-	717,888	728,261
User fees for debt service	(145,170)	115,461	71,562	1,129	(745)	4,219	21,869	(167,159)	(98,834)
Interest	889	2,107	-	-	5,002	-	58,200	424,818	491,016
Other (net)	(144,281)	117,568	71,562	1,129	45,784	1,396,281	80,069	975,547	2,543,659
Net income (loss) before operating transfers	(52,322)	1,512,257	(9,397)	(41,074)	(285,206)	104,759	142,426	822,070	2,193,513
Operating transfers in	59,396	-	-	-	256,657	49,982	-	-	366,035
Operating transfers (out)	-	-	-	-	-	-	-	-	(16,577)
NET INCOME (LOSS)	59,396	-	-	-	256,657	49,982	-	-	366,035
Capital contributions to contributions in aid of construction	7,074	1,512,257	(9,397)	(41,074)	(28,549)	154,741	142,426	822,070	2,559,548
Transfer of depreciation and amortization to contributions in aid of construction	-	-	-	-	-	(256,105)	-	(725,000)	(981,105)
Net income (loss) transferred to retained earnings	7,074	1,512,257	(9,397)	(41,074)	(28,549)	-	142,426	1,524,322	3,107,059
Retained earnings at beginning of year	\$ 17,568	1,495,760	27,575	61,818	57,350	-	311,595	6,005,256	7,976,922
Retained earnings at end of year	\$ 24,642	\$ 3,008,017	\$ 18,178	\$ 20,744	\$ 28,801	\$ -	\$ 454,021	\$ 7,529,578	\$ 11,083,981
									\$ 7,976,922

County of Muskegon  
Enterprise Funds  
**COMBINING STATEMENT OF CASH FLOWS**  
Year ended December 31, 1989

	Muskegon County							Totals
	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	
<b>CASH FLOW FROM OPERATIONS</b>								
NET INCOME	\$ 7,074	\$ 1,512,257	(\$ 9,397)	(\$ 41,074)	(\$ 28,549)	\$ 154,741	\$ 142,426	\$ 822,070
Deferred revenue	-	-	308,676	-	-	-	-	308,676
Loss on sale of fixed assets	-	-	-	-	-	-	-	(144,567)
Depreciation expense	779	161,481	24,184	25,116	94,511	101,440	69	1,645,464
Less interest earned	(5,919)	(115,461)	(71,562)	(1,129)	-	(4,219)	(21,869)	(223,739)
(Increase) decrease in accounts receivable	(91,866)	42,025	(400)	(30,094)	27,823	(29,716)	(21,960)	(611,855)
(Increase) decrease in inventory	-	-	-	346	-	-	-	135,265
Increase (decrease) in accounts payable	39,113	(21,090)	(14,757)	23,396	(5,762)	(111,424)	(1,900)	396,289
Increase (decrease) in accruals	37,559	14,637	10,029	36	(7,406)	13,990	(859)	(21,817)
(Increase) decrease in prepaid expenses	-	-	-	-	-	(593)	-	-
Less debt service revenues	-	-	-	-	-	-	-	(717,888)
Plus debt service interest expense	-	-	-	-	-	-	-	390,898
Plus other debt service expense	-	-	-	-	-	-	25,750	1,582
Less capital grants	-	-	-	-	-	(256,105)	-	-
Total adjustments to net income	(20,334)	81,592	256,170	17,671	109,166	(286,627)	(20,769)	849,632
Net cash provided by operations	(13,260)	1,593,849	246,773	(23,403)	80,617	(131,886)	121,657	1,671,702
								2,559,548
								308,676
								(144,567)
								2,053,044
								(443,898)
								(716,043)
								135,611
								303,865
								46,169
								(593)
								(717,888)
								390,898
								27,332
								(256,105)
								986,501
								3,546,049
								839,844
								363,364
								220
								1,772,246
								(215,969)
								63,258
								(293,696)
								(3,342,621)
								21,047
								2,133
								(728,261)
								550,094
								1,011
								-
								(1,807,174)
								(967,330)

**CASH FLOW FROM CAPITAL AND RELATED FINANCING**

Increase in restricted assets									
Proceeds from sale of fixed assets								159,054	(35,157)
Purchase of fixed assets	(2,883)	(43,259)	(60,320)	(2,261)	(128,352)	(758)	(4,160)	(427,205)	(220)
Construction in progress	(1,914,495)	-	-	-	(23,596)	-	-	(2,399,206)	(1,501,604)
Net cash used by capital	(1,917,378)	(43,259)	(60,320)	(2,261)	(151,948)	(758)	(4,160)	(2,667,357)	(1,184,459)
								(4,847,441)	(2,721,440)

County of Muskegon  
Enterprise Funds  
**COMBINING STATEMENT OF CASH FLOWS - CONTINUED**  
Year ended December 31, 1989

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Wastewater Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals	
									1989	1988
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>										
Intragovernmental loans	\$ 8,795	\$ -	\$ -	\$ 11,290	\$ 99,872	\$ -	(\$ 72,582)	(\$ 54,956)	(\$ 7,581)	\$ 481,332
Bond Proceeds	-	-	-	-	-	-	-	23,000,000	23,000,000	-
Debt service fees	-	-	-	-	-	-	-	717,888	717,888	728,261
Restricted assets for debt service	-	-	-	-	-	-	-	957,955	957,955	(176,856)
Increase (decrease) in notes payable	-	(144,814)	(10,922)	-	45,000	-	-	(126,643)	(237,379)	548,745
Interest and agent fees notes payable	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in tax collections	-	-	-	-	-	-	-	-	-	-
Bond payments	2,300,000	-	-	-	-	-	(25,750)	(1,200,000)	1,074,250	(1,076,405)
Bond interest expense and agent fees	-	-	-	-	-	-	-	(392,480)	(392,480)	(551,105)
Net cash provided by financing	2,308,795	(144,814)	(10,922)	11,290	144,872	-	(98,332)	22,901,764	25,112,653	(46,028)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>										
Interest received from investment pool	3,823	89,497	59,938	2,438	-	7,937	24,683	202,318	390,634	258,767
Net cash provided by investing activities	3,823	89,497	59,938	2,438	-	7,937	24,683	202,318	390,634	258,767
<b>NON-CASH TRANSACTIONS</b>										
Contributions of assets by federal government	-	-	-	-	\$ 645,685	256,105	-	\$ 1,017,968	1,919,758	5,011,728
Acquisition of assets with government contributions	-	-	-	-	(\$ 645,685)	(256,105)	-	(1,017,968)	(1,919,758)	(5,011,728)
Net effect of non-cash transactions	-	-	-	-	-	-	-	-	-	-
<b>NET INCREASE (DECREASE) IN CASH</b>	381,980	1,495,273	235,469	(11,936)	73,541	(124,707)	43,848	22,108,427	24,201,895	(3,476,031)
<b>CASH JANUARY 1</b>	(381,980)	600,580	526,580	11,936	(73,541)	226,981	224,056	238,350	1,372,962	4,848,993
<b>CASH DECEMBER 31</b>	\$ -	\$ 2,095,853	\$ 762,049	\$ -	\$ -	\$ 102,274	\$ 267,904	\$ 22,346,777	\$ 25,574,657	\$ 1,372,962

## INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6174, 6185, 6186, 6187, 6188, 6189)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

Retirees' Insurance (6771)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

County of Muskegon  
Internal Service Funds  
COMBINING BALANCE SHEET

December 31, 1989

	1984	1985	1986	1987	1988	1989
	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and cash investments	\$ -	\$ 2,452,735	\$ 1,725,345	\$ 289,246	\$ 1,566,015	\$ 5,503
Accounts receivable	-	-	-	-	-	-
Accrued interest receivable	-	302,110	89,668	45,796	55,098	-
Current portion of delinquent taxes receivable	-	-	636,318	2,374,632	2,711,811	-
Current portion of interest and penalties receivable on delinquent taxes	-	-	241,801	617,404	379,653	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	555,000	-	-	-	-
Inventories	-	-	-	-	-	-
Total current assets	-	<u>3,309,845</u>	<u>2,693,132</u>	<u>3,327,078</u>	<u>4,712,577</u>	<u>5,503</u>
<b>LONG-TERM NOTE RECEIVABLE</b>	-	-	-	-	-	-
<b>PROPERTY AND EQUIPMENT - AT COST</b>						
Machinery and equipment	-	-	-	-	-	-
Less accumulated depreciation	-	-	-	-	-	-
<b>DELINQUENT TAXES RECEIVABLE</b>	-	-	-	791,544	3,314,435	-
<b>INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES</b>	-	-	-	205,802	464,021	-
	<u>\$ -</u>	<u>\$ 3,309,845</u>	<u>\$ 2,693,132</u>	<u>\$ 4,324,424</u>	<u>\$ 8,491,033</u>	<u>\$ 5,503</u>

County of Muskegon  
Internal Service Funds  
**COMBINING BALANCE SHEET - CONTINUED**

December 31, 1989

	1984	1985	1986	1987	1988	1989
	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,186
Accrued liabilities	-	-	5,729	22,196	56,096	-
Due to other funds	-	-	-	-	-	-
Current portion of tax anticipation notes payable	-	-	1,250,000	3,270,000	3,000,000	-
Current portion of notes payable	-	-	-	-	-	-
Total current liabilities	-	-	1,255,729	3,292,196	3,056,096	5,186
<b>LONG-TERM DEBT</b>						
Tax anticipation notes payable	-	-	-	-	4,500,000	-
Notes payable	-	-	-	-	-	-
Advances from General Fund	-	-	-	-	-	-
	-	-	-	-	4,500,000	-
<b>RETAINED EARNINGS</b>						
Reserved	-	-	-	-	-	-
Unreserved	-	3,309,845	1,437,403	1,032,228	934,937	317
	-	3,309,845	1,437,403	1,032,228	934,937	317
	\$ -	\$ 3,309,845	\$ 2,693,132	\$ 4,324,424	\$ 8,491,033	\$ 5,503

County of Muskegon  
Internal Service Funds  
COMBINING BALANCE SHEET - CONTINUED

December 31, 1989

ASSETS	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees Insurance (6771)	Totals
	1989	1989	1989	1989	1988
<b>CURRENT ASSETS</b>					
Cash and cash investments	\$ 7,630	\$ 374,600	\$ 1,333,727	\$ 1,252,238	\$ 9,007,039
Accounts receivable	2,733	4,126	40,895	1,313	8,390
Accrued interest receivable	176	15,014	73,566	44,928	875,405
Current portion of delinquent taxes receivable	-	-	-	-	5,722,761
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	1,238,858
Prepaid expenses	-	34,277	223,808	18,899	276,984
Due from other funds	134	5,000	310,624	-	870,758
Inventories	32,456	-	-	-	32,456
Total current assets	43,129	433,017	1,982,620	1,317,378	17,824,279
<b>LONG-TERM NOTE RECEIVABLE</b>	-	-	200,000	-	200,000
<b>PROPERTY AND EQUIPMENT - AT COST</b>					
Machinery and equipment	-	1,625,511	-	-	1,128,549
Less accumulated depreciation	-	(812,062)	-	-	(645,445)
	-	813,449	-	-	483,104
<b>DELINQUENT TAXES RECEIVABLE</b>	-	-	-	-	4,105,979
<b>INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES</b>	\$ 43,129	\$ 1,246,466	\$ 2,182,620	\$ 1,317,378	\$ 23,613,530
					648,658
					\$ 24,641,587

County of Muskegon  
Internal Service Funds  
**COMBINING BALANCE SHEET - CONTINUED**

December 31, 1989

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees Insurance (6771)	1989	1988
<b>LIABILITIES AND EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Accounts payable	\$ 5,344	\$ 37,776	\$ 188,536	\$ 3,680	\$ 240,522	\$ 143,474
Accrued liabilities	-	89	881,918	-	966,028	759,293
Due to other funds	-	-	665	-	665	801
Current portion of tax anticipation notes payable	-	-	-	-	7,520,000	7,580,000
Current portion of notes payable	-	127,749	-	-	127,749	140,728
Total current liabilities	5,344	165,614	1,071,119	3,680	8,854,964	8,624,296
<b>LONG-TERM DEBT</b>						
Tax anticipation notes payable	-	-	-	-	4,500,000	5,940,000
Notes payable	-	214,297	-	-	214,297	325,976
Advances from General Fund	30,000	217,118	-	-	247,118	247,118
	30,000	431,415	-	-	4,961,415	6,513,094
<b>RETAINED EARNINGS</b>						
Reserved	-	649,437	680,830	1,313,698	2,643,965	2,031,156
Unreserved	7,785	-	430,671	-	7,153,186	7,473,041
	7,785	649,437	1,111,501	1,313,698	9,797,151	9,504,197
	\$ 43,129	\$ 1,246,466	\$ 2,182,620	\$ 1,317,378	\$ 23,613,530	\$ 24,641,587

County of Muskegon  
Internal Service Funds  
**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS**  
Year ended December 31, 1989

	1984	1985	1986	1987	1988	1989
	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)
Operating revenues						
Interest and penalties on delinquent taxes	\$ -	\$ 11,726	\$ 208,723	\$ 542,410	\$ 1,239,127	\$ 317
Intragovernmental revenues	-	-	-	-	-	-
Other	-	-	-	-	-	-
	<u>-</u>	<u>11,726</u>	<u>208,723</u>	<u>542,410</u>	<u>1,239,127</u>	<u>317</u>
Operating expenses						
Salaries and fringes	-	-	-	-	-	-
Supplies and other operating expenses	-	7,417	4,359	8,336	10,275	-
Cost of materials used	-	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-	-
Insurance premiums	-	-	-	-	-	-
Interest expense	-	112,290	127,344	446,756	418,286	-
Depreciation	-	-	-	-	-	-
	<u>-</u>	<u>119,707</u>	<u>131,703</u>	<u>455,092</u>	<u>428,561</u>	<u>-</u>
	-	(107,981)	77,020	87,318	810,566	317
Operating income (loss)						
Investment income	-	384,674	188,902	63,796	123,357	-
Net Income (loss) before operating transfers	-	276,693	265,922	151,114	933,923	317
Operating transfers (out)	-	(59,396)	-	-	-	-
	-	217,297	265,922	151,114	933,923	317
NET INCOME (LOSS)						
Retained earnings at beginning of year	2,902,235	1,690,313	1,171,481	881,114	1,014	-
Equity transfer (to) from other funds	(2,902,235)	1,402,235	-	-	-	-
Retained earnings at end of year	<u>\$ -</u>	<u>\$ 3,309,845</u>	<u>\$ 1,437,403</u>	<u>\$ 1,032,228</u>	<u>\$ 934,937</u>	<u>\$ 317</u>

County of Muskegon  
Internal Service Funds  
**COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS - CONTINUED**  
Year ended December 31, 1989

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees Insurance (6771)	Totals
					1989
<b>Operating revenues</b>					
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,002,303
Intragovernmental revenues	269,513	591,796	4,599,044	370,026	5,830,379
Other	-	-	79,574	62,396	141,970
	<u>269,513</u>	<u>591,796</u>	<u>4,678,618</u>	<u>432,422</u>	<u>7,974,652</u>
<b>Operating expenses</b>					
Salaries and fringes	-	2,578	96,769	-	99,347
Supplies and other operating expenses	98,983	25,679	78,545	9,144	242,738
Cost of materials used	187,309	116,791	-	-	304,100
Insurance benefits and claims	-	-	1,189,297	10,889	1,200,186
Insurance premiums	-	-	3,662,834	226,368	3,889,202
Interest expense	-	37,719	-	-	1,142,395
Depreciation	-	259,204	-	-	259,204
	<u>286,292</u>	<u>441,971</u>	<u>5,027,445</u>	<u>246,401</u>	<u>7,137,172</u>
	(16,779)	149,825	(348,827)	186,021	837,480
Operating income (loss)					948,718
Investment income	381	28,278	135,349	90,133	1,014,870
Net income (loss) before operating transfers	(16,398)	178,103	(213,478)	276,154	1,852,350
Operating transfers (out)	-	-	-	-	(59,396)
<b>NET INCOME (LOSS)</b>	(16,398)	178,103	(213,478)	276,154	1,792,954
Retained earnings at beginning of year	24,183	471,334	1,324,979	1,037,544	9,504,197
Equity transfer (to) from other funds	-	-	-	-	(1,500,000)
Retained earnings at end of year	<u>\$ 7,785</u>	<u>\$ 649,437</u>	<u>\$ 1,111,501</u>	<u>\$ 1,313,698</u>	<u>\$ 9,797,151</u>
					2,123,898
					8,934,299
					(1,554,000)
					<u>\$ 9,504,197</u>

County of Muskegon  
Internal Service Funds  
**COMBINING STATEMENT OF CASH FLOWS**

December 31, 1989

	1984	1985	1986	1987	1988	1989
	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)
<b>CASH FLOW FROM OPERATIONS</b>						
<b>NET INCOME</b>						
Loss on sale of fixed assets	-	-	-	-	-	-
Depreciation expense	-	-	-	-	-	-
Less investment income	(345,474)	(384,674)	(188,902)	(63,796)	(123,357)	-
(Increase) decrease in accounts receivable	-	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-	-	-
Increase (decrease) in accruals	-	-	-	-	-	-
(Increase) decrease in prepaid expenses	-	-	-	-	-	-
Less debt service revenues	-	(11,776)	(208,723)	(542,410)	(1,239,127)	(317)
Plus debt service interest expense	-	112,290	127,344	446,756	418,286	-
Plus other debt service expense	-	66,813	4,359	8,336	10,275	-
Total adjustments to net income	(345,474)	(217,297)	(265,922)	(151,114)	(933,923)	(317)
Net cash provided by operations	(345,474)	\$ 217,297	\$ 265,922	\$ 151,114	\$ 933,923	\$ 317
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING</b>						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Net cash used by capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

County of Muskegon  
Internal Service Funds  
**COMBINING STATEMENT OF CASH FLOWS - CONTINUED**

December 31, 1989

	1984	1985	1986	1987	1988	1989
	Delinquent Tax Revolving (6174)	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Intragovernmental loans	\$ 555,000	(\$ 555,000)	\$ -	\$ -	\$ -	\$ -
Equity transfers	(2,902,235)	1,402,235	-	-	-	-
Increase (decrease) in notes payable	-	(2,900,000)	(3,250,000)	(2,850,000)	7,500,000	-
Interest and agent fees notes payable	-	(266,103)	(158,422)	(432,896)	(372,465)	-
Increase (decrease) in tax collections	-	833,614	3,268,542	3,148,888	(5,636,188)	5,503
Net cash provided by financing	(2,347,235)	(1,485,254)	(139,880)	(134,008)	1,491,347	5,503
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>						
Interest received from investment pool	688,362	313,642	175,168	89,295	68,809	-
Net cash provided by investing activities	688,362	313,642	175,168	89,295	68,809	-
<b>NON-CASH TRANSACTIONS</b>						
Contributions of assets by federal government	-	-	-	-	-	-
Acquisition of assets with government contributions	-	-	-	-	-	-
Net effect of non-cash transactions	-	-	-	-	-	-
<b>NET INCREASE (DECREASE) IN CASH</b>	(2,004,347)	(1,171,612)	35,288	(44,713)	1,560,156	5,503
<b>CASH JANUARY 1</b>	2,004,347	3,624,347	1,690,057	333,959	5,859	-
<b>CASH DECEMBER 31</b>	\$ -	\$ 2,452,735	\$ 1,725,345	\$ 289,246	\$ 1,566,015	\$ 5,503

County of Multnomah  
Internal Service Funds  
**COMBINING STATEMENT OF CASH FLOWS - CONTINUED**

December 31, 1989

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees Insurance (6771)	Totals
	1989	1989	1989	1989	1988
<b>CASH FLOW FROM OPERATIONS</b>					
<b>NET INCOME</b>	\$ 16,398	\$ 178,103	\$ 213,478	\$ 276,154	\$ 2,123,898
Loss on sale of fixed assets	-	-	-	-	(3,544)
Depreciation expense	-	259,204	-	-	182,785
Less investment income	(381)	(28,278)	(135,349)	(90,133)	(1,175,180)
(Increase) decrease in accounts receivable	(882)	864	(39,910)	(749)	467
(Increase) decrease in inventory	5,656	-	-	-	(16,528)
Increase (decrease) in accounts payable	2,509	17,947	73,210	3,680	(1,264,575)
Increase (decrease) in accruals	-	-	242,073	-	324,483
(Increase) decrease in prepaid expenses	-	21,649	(29,080)	(2,986)	(9,679)
Less debt service revenues	-	-	-	-	(1,869,233)
Plus debt service interest expense	-	-	-	-	1,055,734
Plus other debt service expense	-	-	-	-	77,360
Total adjustments to net income	6,902	271,386	110,944	(90,188)	(2,697,910)
Net cash provided by operations	(9,496)	449,489	(102,534)	185,966	(574,012)
<b>CASH FLOW FROM CAPITAL AND RELATED FINANCING</b>					
Proceeds from sale of fixed assets	-	7,611	-	-	3,544
Purchase of fixed assets	-	(597,160)	-	-	(117,811)
Net cash used by capital	\$ -	\$ (589,549)	\$ -	\$ -	\$ (114,267)

County of Muskegon  
Internal Service Funds  
**COMBINING STATEMENT OF CASH FLOWS - CONTINUED**

December 31, 1989

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees Insurance (6771)	Totals
					1989      1988
<b>CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Intragovernmental loans	(\$ 134)	(\$ 5,000)	\$ 7,310	\$ -	\$ 2,176
Equity transfers	-	-	-	-	(1,500,000)
Increase (decrease) in notes payable	-	(124,658)	-	-	(1,624,658)
Interest and agent fees notes payable	-	-	-	-	(1,229,886)
Increase (decrease) in tax collections	-	-	-	-	1,620,359
Net cash provided by financing	(134)	(129,658)	7,310	-	(2,732,009)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
Interest received from investment pool	433	28,477	168,582	76,625	898,981
Net cash provided by investing activities	433	28,477	168,582	76,625	898,981
<b>NON-CASH TRANSACTIONS</b>					
Contributions of assets by federal government	-	-	-	-	-
Acquisition of assets with government contributions	-	-	-	-	-
Net effect of non-cash transactions	-	-	-	-	-
<b>NET INCREASE (DECREASE) IN CASH</b>	(9,197)	(241,241)	73,358	262,591	(1,534,214)
<b>CASH JANUARY 1</b>	16,827	615,841	1,260,369	989,647	14,968,004
<b>CASH DECEMBER 31</b>	\$ 7,630	\$ 374,600	\$ 1,333,727	\$ 1,252,238	\$ 9,007,039
					\$ 10,541,253

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## TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4-H designed program.

ICMA Deferred Compensation Plan (7170)--to account for monies collected to make deferred compensation payments to employees (IRC Section 457).

Wiener Property (7180)--to account for annuity payments paid to Mrs. Wiener in conjunction with the purchase of property sold to the county and located on Muskegon Lake.

Harvey/Hile Utilities (7181)--to account for monies received to extend water and sewer lines for Fruitport and Norton Shores.

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

New Muskegon (7940)--to account for monies received from various sources for promoting business development in the County of Muskegon.

Muskegon Sports Council (7950)--to account for monies received from state and local sources to build and maintain a winter sports complex.

Child Abuse and Neglect (7960)--to account for monies received from the state and donations to be used for the prevention of child abuse.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

Muskegon Dropout Program (7983)--to account for monies received from the state to employ dropout or potential dropout high school students as an incentive for them to finish high school.

County of Muskegon  
Trust and Agency Funds  
COMBINING BALANCE SHEET

September 30  
1989

December 31, 1989

	Expendable Trust Funds																	
	Nonexpendable Trust Fund		Cemetery Trust		Medical Care Facility Endowment		ICMA Deferred Comp Plan		Harvey/Utilities		Labor Management Program		New Muskegon		Youth Contact Center		Every Woman's Place	
	(7180)	(7110)	(7150)	(7170)	(7181)	(7910)	(7940)	(7982)	(7930)									
<b>ASSETS</b>																		
Cash and cash investments	\$ 114,402	\$ 25,051	\$ 73,297	\$ 4,331,766	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,705	
Accounts receivable	-	-	-	-	161,972	4,838	-	-	-	-	-	-	-	-	-	-	7	
Intergovernmental receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,266	-	50,637	
Accrued interest receivable	12,150	-	-	-	6,217	252	-	-	-	-	-	-	-	-	156	-	3,278	
Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<u>\$ 126,552</u>	<u>\$ 25,051</u>	<u>\$ 73,297</u>	<u>\$ 4,331,766</u>	<u>\$ 168,189</u>	<u>\$ 5,090</u>	<u>\$ -</u>	<u>\$ 12,422</u>	<u>\$ 86,251</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,624</u>	<u>\$ 8,199</u>	<u>\$ 86,251</u>	
<b>LIABILITIES AND FUND BALANCE</b>																		
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 25,561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Intergovernmental payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Undistributed current and delinquent taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trust deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued liabilities	-	-	-	-	526	1,245	-	-	-	-	-	-	-	-	2,184	-	10,514	
Due to other funds	-	-	-	-	18,102	3,109	-	-	-	-	-	-	-	-	7,162	-	22	
Unallocated receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Fines and Fees due to local municipalities and libraries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Long-term advance from general fund	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,189</u>	<u>5,090</u>	<u>-</u>	<u>9,346</u>	<u>18,735</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Fund balance (deficit)</b>																		
Designated for annuity payments	26,552	-	-	4,331,766	-	-	-	-	-	-	-	-	-	-	-	-	-	
Designated for perpetual care	-	25,051	73,297	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Designated for capital development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unreserved - undesignated	-	-	-	-	124,000	-	-	3,076	-	-	-	-	-	-	-	-	67,516	
	<u>26,552</u>	<u>25,051</u>	<u>73,297</u>	<u>4,331,766</u>	<u>124,000</u>	<u>-</u>	<u>-</u>	<u>3,076</u>	<u>67,516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,516</u>	
	<u>\$ 126,552</u>	<u>\$ 25,051</u>	<u>\$ 73,297</u>	<u>\$ 4,331,766</u>	<u>\$ 168,189</u>	<u>\$ 5,090</u>	<u>\$ -</u>	<u>\$ 12,422</u>	<u>\$ 86,251</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,624</u>	<u>\$ 8,199</u>	<u>\$ 86,251</u>	

County of Muskegon  
Trust and Agency Funds  
COMBINING BALANCE SHEET - CONTINUED

	September 30, 1989	December 31, 1989			September 30, 1989	Totals		
	Expendable Trust Funds	Agency Funds			1989	1988		
	Muskegon	Trust and Agency and Agency (7010)	Cooperative Extension Trust (7160)	Library Penal Fine (7210)	Muskegon Dropout Program (7983)	1989	1988	
<b>ASSETS</b>								
Cash and cash investments	\$ 264,755	\$ 819,629	\$ 6,975	\$ 180,968	\$ -	\$ 5,843,034	\$ 6,121,241	
Accounts receivable	-	58,088	-	-	3,780	228,685	30,261	
Intergovernmental receivable	-	-	-	-	-	62,903	41,915	
Accrued interest receivable	25,915	-	-	9,186	-	57,532	39,720	
Prepaid expenses	-	-	-	-	-	-	1,072	
Due from other funds	-	-	-	-	-	11,624	9,109	
	<u>\$ 290,670</u>	<u>\$ 877,717</u>	<u>\$ 6,975</u>	<u>\$ 190,154</u>	<u>\$ 3,780</u>	<u>\$ 6,203,778</u>	<u>\$ 6,243,318</u>	
<b>LIABILITIES AND FUND BALANCE</b>								
Accounts payable	\$ 6,618	\$ 688	\$ -	\$ -	\$ 282	\$ 42,164	\$ 155,683	
Intergovernmental payable	-	184,138	-	-	-	184,138	187,515	
Undistributed current and delinquent taxes	-	18,948	-	-	-	18,948	47,369	
Trust deposits	-	591,089	-	-	-	591,089	946,712	
Accrued liabilities	558	-	-	-	1,545	17,343	15,423	
Due to other funds	-	-	-	-	1,953	30,408	12,737	
Unallocated receipts	-	71,054	6,975	190,154	-	268,183	241,953	
Fines and Fees due to local municipalities and libraries	-	11,800	-	-	-	11,800	-	
Long-term advance from general fund	-	-	-	-	-	100,000	100,000	
	7,176	877,717	6,975	190,154	3,780	1,264,073	1,707,392	
<b>Fund balance (deficit)</b>								
Designated for annuity payments	-	-	-	-	-	4,358,318	3,393,690	
Designated for perpetual care	-	-	-	-	-	98,348	94,505	
Designated for capital development	333,523	-	-	-	-	333,523	-	
Unreserved - undesignated	(50,029)	4,953	-	-	-	149,516	1,047,731	
	283,494	4,953	-	-	-	4,939,705	4,535,926	
	<u>\$ 290,670</u>	<u>\$ 877,717</u>	<u>\$ 6,975</u>	<u>\$ 190,154</u>	<u>\$ 3,780</u>	<u>\$ 6,203,778</u>	<u>\$ 6,243,318</u>	

County of Muskegon  
Nonexpendable Trust Fund

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND BALANCE

Year ended December 31, 1989

	Wiener Property (7180)	Total 1988
Operating revenues	\$ -	\$ -
Operating expenses	12,000	14,400
<b>OPERATING (LOSS)</b>	<b>(12,000)</b>	<b>(14,400)</b>
Other income		
Interest	12,150	12,150
<b>NET INCOME (LOSS)</b>	<b>150</b>	<b>(2,250)</b>
Fund balance at beginning of year	26,402	28,652
Fund balance at end of year	<u>\$ 26,552</u>	<u>\$ 26,402</u>

County of Muskegon  
 Nonexpendable Trust Fund

STATEMENT OF CASH FLOWS

Year ended December 31, 1989

	Wiener Property <u>(7180)</u>	Total 1988 <u>(\$ 2,250)</u>
<b>CASH FLOW FROM OPERATIONS</b>		
NET INCOME (LOSS)	\$ 150	(\$ 2,250)
Less interest income	<u>(12,150)</u>	<u>(12,150)</u>
<b>NET CASH USED BY OPERATIONS</b>	<u>(12,000)</u>	<u>(14,400)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received from investment pool	-	<u>12,150</u>
<b>NET CASH PROVIDED BY INVESTING</b>	<u>-</u>	<u>12,150</u>
<b>NET INCREASE (DECREASE) IN CASH</b>	<u>(12,000)</u>	<u>(2,250)</u>
<b>CASH JANUARY 1</b>	<u>126,402</u>	<u>128,652</u>
<b>CASH DECEMBER 31</b>	<u>\$ 114,402</u>	<u>\$ 126,402</u>

County of Multnomah  
 Expendable Trust Funds  
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE**

	Year ended December 31, 1989					
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	ICMA Deferred Comp Plan (7170)	Harvey/ Hille Utilities (7181)	Labor Management Program (7910)	
Revenues						
Grants						
Federal	-	-	-	-	-	\$ 31,600
State	-	-	-	-	-	5,000
Local units	-	-	-	-	-	60,594
Charges for services rendered						
Contributions from private sources	-	-	734,450	124,000	-	-
Investment income	1,266	4,471	422,968	20,199	792	-
Other	-	-	-	37,972	-	-
Expenditures	1,266	4,471	1,157,418	182,171	97,986	-
	434	1,460	192,940	667,196	98,675	-
Revenues over (under) expenditures	832	3,011	964,478	(485,025)	(689)	-
Other financing sources (uses) Operating transfers in (out)	-	-	-	-	-	-
<b>REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	832	3,011	964,478	(485,025)	(689)	-
Fund balance (deficit) at beginning of year	24,219	70,286	3,367,288	609,025	689	-
Fund balance (deficit) at end of year	\$ 25,051	\$ 73,297	\$ 4,331,766	\$ 124,000	\$ -	-

County of Muskegon  
Expendable Trust Funds  
COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - CONTINUED

	Year ended December 31, 1989		Year ended September 30, 1989				Totals	
	New Muskegon (7940)	Youth Contact Center (7982)	Every Woman's Place (7930)	Muskegon Sports Council (7950)	Child Abuse and Neglect (7960)	1989	1988	
<b>Revenues</b>								
Grants								
Federal	\$ -	\$ -	\$ 50,320	\$ -	\$ -	\$ 50,320	\$ 49,610	
State	-	74,523	589,409	-	18,833	714,365	686,284	
Local units	349	-	-	-	2,320	7,669	12,202	
Charges for services rendered	-	1,945	-	41,839	3,450	107,828	98,032	
Contributions from private sources	-	-	110,685	6,582	33,107	1,008,824	971,590	
Investment income	-	110	3,726	24,079	373	477,984	359,483	
Other	-	-	-	-	-	37,972	980,000	
	349	76,578	754,140	72,500	58,083	2,404,962	3,157,201	
Expenditures	349	74,820	742,744	169,585	53,130	2,001,333	1,915,676	
	-	1,758	11,396	(97,085)	4,953	403,629	1,241,525	
Revenues over (under) expenditures	-	-	-	-	-	-	5,930	
Other financing sources (uses)								
Operating transfers in (out)								
	-	1,758	11,396	(97,085)	4,953	403,629	1,247,455	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	1,318	56,120	380,579	-	4,509,524	3,262,069	
Fund balance (deficit) at beginning of year	-	\$ 3,076	\$ 67,516	\$ 283,494	\$ 4,953	\$ 4,913,153	\$ 4,509,524	
Fund balance (deficit) at end of year	-	-	-	-	-	-	-	

County of Muskegon  
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 1989

	Balance Jan. 1, 1989	Additions	Deductions	Balance Dec. 31, 1989
<b>Trust and Agency (7010)</b>				
<b>ASSETS</b>				
Cash and cash investments	\$ 1,200,345	\$ 54,503,529	\$ 54,884,245	\$ 819,629
Accounts receivable	19,784	79,467	41,163	58,088
	<u>\$ 1,220,129</u>	<u>\$ 54,582,996</u>	<u>\$ 54,925,408</u>	<u>\$ 877,717</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 345	\$ 70,257	\$ 69,914	\$ 688
Undistributed taxes				
Current	14,988	11,100,733	11,106,052	9,669
Delinquent	32,381	403,833	426,935	9,279
Due to State of Michigan	175,081	3,130,274	3,121,217	184,138
Fines and fees due to local municipalities and libraries	12,434	500,235	500,869	11,800
Trust deposits	946,712	12,652,929	13,008,552	591,089
Unallocated receipts	38,188	32,145,692	32,112,826	71,054
	<u>\$ 1,220,129</u>	<u>\$ 60,003,953</u>	<u>\$ 60,346,365</u>	<u>\$ 877,717</u>
<b>Cooperative Extension Trust (7160)</b>				
<b>ASSETS</b>				
Cash and cash investments	\$ 10,856	\$ 23,436	\$ 27,317	\$ 6,975
<b>LIABILITIES</b>				
Unallocated receipts	\$ 10,856	\$ 24,712	\$ 28,593	\$ 6,975
<b>Library Penal Fine (7210)</b>				
<b>ASSETS</b>				
Cash and cash investments	\$ 183,935	\$ 387,674	\$ 390,641	\$ 180,968
Accrued interest receivable	8,974	18,937	18,725	9,186
	<u>\$ 192,909</u>	<u>\$ 406,611</u>	<u>\$ 409,366</u>	<u>\$ 190,154</u>
<b>LIABILITIES</b>				
Unallocated receipts	\$ 192,909	\$ 400,963	\$ 403,718	\$ 190,154

County of Muskegon  
Agency Funds  
**COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED**

Year ended September 30, 1989

	Balance Oct. 1, 1988	Additions	Deductions	Balance Sept. 30, 1989
<b>Muskegon Dropout Program (7983)</b>				
<b>ASSETS</b>				
Accounts receivable	\$ 2,275	\$ 3,780	\$ 2,275	\$ 3,780
<b>LIABILITIES</b>				
Accounts payable	\$ 305	-	\$ 23	\$ 282
Accrued liabilities	919	1,545	919	1,545
Due to other funds	1,051	85,112	84,210	1,953
	<u>\$ 2,275</u>	<u>\$ 86,657</u>	<u>\$ 85,152</u>	<u>\$ 3,780</u>
<b>Totals - All Agency Funds All Periods</b>				
<b>ASSETS</b>				
Cash and cash investments	\$ 1,395,136	\$ 54,914,639	\$ 55,302,203	\$ 1,007,572
Accounts receivable	31,033	102,184	62,163	71,054
	<u>\$ 1,426,169</u>	<u>\$ 55,016,823</u>	<u>\$ 55,364,366</u>	<u>\$ 1,078,626</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 650	\$ 70,257	\$ 69,937	\$ 970
Accrued liabilities	919	1,545	919	1,545
Undistributed taxes				
Current	14,988	11,100,733	11,106,052	9,669
Delinquent	32,381	403,833	426,935	9,279
Due to State of Michigan	175,081	3,130,274	3,121,217	184,138
Fines and fees due to local municipalities and libraries	12,434	500,235	500,869	11,800
Trust deposits	946,712	12,652,929	13,008,552	591,089
Unallocated receipts	241,953	32,571,367	32,545,137	268,183
Due to other funds	1,051	85,112	84,210	1,953
	<u>\$ 1,426,169</u>	<u>\$ 60,516,285</u>	<u>\$ 60,863,828</u>	<u>\$ 1,078,626</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (nonproprietary fixed assets).

County of Muskegon

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS  
BY SOURCE

December 31, 1989

	Balance December 31, 1988	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1989
<b>General fixed assets</b>				
Land	\$ 2,279,685	\$ 30,345	\$ 28,000	\$ 2,282,030
Land improvements	310,731	22,488	-	333,219
Buildings and improvements	23,593,034	1,082,403	25,371	24,650,066
Equipment	9,637,088	1,930,222	2,090,384	9,476,926
Construction in progress	395,687	583,878	-	979,565
<b>Total general fixed assets</b>	<b>\$ 36,216,225</b>	<b>\$ 3,649,336</b>	<b>\$ 2,143,755</b>	<b>\$ 37,721,806</b>
<b>Investments in general fixed assets</b>				
<b>Capital projects funds</b>				
General obligation bonds	\$ 10,515,299	\$ 443,112	\$ 5,057,512	\$ 5,900,899
State grants	10,336,548	680,682	9,338,219	1,679,011
Federal grants	8,229,035	1,560,270	1,075,216	8,714,089
General fund revenues	3,761,690	8,970,962	175,518	12,557,134
Special revenue fund revenues	3,373,653	6,308,706	811,686	8,870,673
<b>Total investment in general fixed assets</b>	<b>\$ 36,216,225</b>	<b>\$ 17,963,732</b>	<b>\$ 16,458,151</b>	<b>\$ 37,721,806</b>

**County of Muskegon**  
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**

December 31, 1989

Function and activity	Balance December 31, 1988	Additions	Deductions	Balance December 31, 1989
<b>General County government</b>				
Control				
Legislative	\$ 6,039	-	-	\$ 6,039
Judicial	678,771	79,384	9,480	748,675
Total control	<u>684,810</u>	<u>79,384</u>	<u>9,480</u>	<u>754,714</u>
Staff agencies				
Finance	22,068	149	486	21,731
Administrative and Board	4,396,662	564,331	8,000	4,952,993
Records and reporting	103,704	8,396	2,953	109,147
Personnel	6,465	-	1,179	5,286
Prosecution investigation	80,698	10,982	47,711	43,969
General county	501,909	-	1,715	500,194
Community services	73,548	8,833	-	82,381
Drains and public works	22,478	2,899	-	25,377
Internal services	799,554	22,454	85,443	736,565
Total staff agencies	<u>6,007,086</u>	<u>618,044</u>	<u>147,487</u>	<u>6,477,643</u>
Total General County government	<u>6,691,896</u>	<u>697,428</u>	<u>156,967</u>	<u>7,232,357</u>
<b>Public safety</b>				
Police protection	3,400,412	6,101	68,790	3,337,723
Animal protection	407,638	4,541	-	412,179
Marine safety	34,133	27,025	-	61,158
Total public safety	<u>3,842,183</u>	<u>37,667</u>	<u>68,790</u>	<u>3,811,060</u>
Health	6,487,034	1,017,967	36,938	7,468,063
Welfare	5,382,238	34,140	681,949	4,734,429
Culture	622,105	65,359	58,651	628,813
Recreation	1,576,868	-	65,244	1,511,624
Highways and streets	9,002,601	769,785	1,075,216	8,697,170
Convention Center	2,215,613	443,112	-	2,658,725
Construction in progress	395,687	583,878	-	979,565
Total general fixed assets allocated to functions	<u>\$ 36,216,225</u>	<u>\$ 3,649,336</u>	<u>\$ 2,143,755</u>	<u>\$ 37,721,806</u>

County of Muskegon  
**SCHEDULE OF GENERAL FIXED ASSETS**  
**BY FUNCTION AND ACTIVITY**

December 31, 1989

Function and Activity	Land	Land Improvements	Buildings and Improvements	Equipment	Construction in progress	Totals
<b>General County government</b>						
Control						
Legislative	\$ -	\$ -	\$ -	\$ 6,039	\$ -	\$ 6,039
Judicial	-	-	482,467	266,208	-	748,675
Total control	-	-	482,467	272,247	-	754,714
<b>Staff agencies</b>						
Finance	-	-	-	21,731	-	21,731
Administrative and Board	699,956	4,888	4,235,733	12,416	-	4,952,993
Records and reporting	-	-	2,171	106,976	-	109,147
Personnel	-	-	-	5,286	-	5,286
Prosecution investigation	-	-	733	43,236	-	43,969
General county	-	-	442,849	57,345	-	500,194
Community services	-	-	-	82,381	-	82,381
Drains and public works	-	-	-	25,377	-	25,377
Internal services	-	-	1,287	735,278	-	736,565
Total staff agencies	699,956	4,888	4,682,773	1,090,026	-	6,477,643
Total General County government	699,956	4,888	5,165,240	1,362,273	-	7,232,357
<b>Public safety</b>						
Police protection	-	-	3,038,066	299,657	-	3,337,723
Animal protection	-	13,147	344,824	54,208	-	412,179
Marine safety	-	-	-	61,158	-	61,158
Total public safety	-	13,147	3,382,890	415,023	-	3,811,060
Health	62,780	21,759	6,048,781	1,334,743	-	7,468,063
Welfare	29,500	2,532	4,058,167	644,230	-	4,734,429
Culture	-	-	213,422	415,391	-	628,813
Recreation	878,407	290,893	328,506	13,818	-	1,511,624
Highways and streets	611,387	-	2,871,634	5,214,149	-	8,697,170
Convention Center	-	-	2,658,725	-	-	2,658,725
Construction in progress	-	-	-	-	979,565	979,565
Total general fixed assets	\$ 2,282,030	\$ 333,219	\$ 24,727,365	\$ 9,399,627	\$ 979,565	\$ 37,721,806
allocated to functions						

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES BY FUNCTION\*

Ten years ended December 31, 1989  
(Unaudited)

<u>Year ended December 31</u>	<u>Legislative</u>	<u>Judicial</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Health</u>	<u>Welfare</u>	<u>Cultural</u>	<u>Recreation</u>	<u>Other</u>	<u>Total</u>
1980	\$131,905	\$2,148,020	\$3,688,568	\$2,818,452	\$1,278,056	\$763,477	\$279,409	\$ 24,250	\$34,579	\$11,166,716
1981	152,607	2,415,532	3,776,474	3,057,394	1,465,907	630,845	282,523	27,500	3,438	11,812,220
1982	165,137	2,698,557	4,257,867	3,254,553	2,655,378	181,892	382,279	28,000	3,960	13,627,623
1983	178,784	3,016,326	4,298,268	3,384,382	2,679,333	182,531	344,238	30,000	7,440	14,121,302
1984	168,061	3,325,776	4,304,644	3,615,769	2,844,973	204,193	313,463	30,000	12,737	14,819,616
1985	191,572	3,351,845	4,313,454	3,666,981	2,831,651	239,626	291,385	39,001	18,398	14,943,913
1986	195,787	2,950,066	5,216,043	3,933,413	3,124,591	242,003	350,006	38,403	14,315	16,064,627
1987	253,616	3,190,548	5,050,686	4,191,506	3,083,916	294,664	422,279	42,397	80,716	16,610,328
1988	224,121	3,456,369	5,480,335	4,494,046	3,106,998	423,164	443,158	82,953	2,159	17,713,303
1989	236,424	3,672,983	5,650,300	4,903,971	3,438,407	603,465	483,140	100,000	2,716	19,091,406

\* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES  
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1989  
(Unaudited)

Year ended December 31	Taxes	Licenses and permits	Fines & forfeits	Use of money and property	Intergovernmental revenue	Current services	Sales	Reimbursements	Totals	Residual equity transfer*
1980	\$ 6,201,070	\$133,690	\$352,612	\$ 967,641	\$1,262,653	\$ 730,845	\$ 412,107	\$444,634	\$ 10,505,252	\$ 675,498
1981	7,035,234	130,021	288,032	1,310,606	1,238,168	784,175	341,460	144,584	11,272,280	830,884
1982	8,052,079	133,095	293,402	1,337,058	1,203,978	769,052	800,600	168,712	12,757,976	1,142,907
1983	8,685,861	34,859	305,108	813,887	1,713,797	914,174	940,186	460,277	13,868,149	500,000
1984	8,715,958	37,855	319,943	886,516	1,812,279	1,156,991	925,165	236,575	14,091,282	790,000
1985	8,847,103	38,844	341,632	894,538	2,044,259	1,260,480	1,025,873	131,068	14,583,797	566,000
1986	8,968,396	10,736	373,427	805,112	1,932,690	1,220,195	1,233,431	109,878	14,653,865	1,730,000
1987	9,413,549	10,119	331,768	781,880	2,210,206	1,401,238	1,227,174	157,728	15,533,662	1,340,000
1988	9,821,747	10,876	321,294	773,911	2,420,892	1,511,974	1,260,700	136,433	16,257,827	1,554,000
1989	10,212,614	10,591	373,003	1,037,966	2,687,693	1,579,235	1,468,513	143,434	17,513,049	1,500,000

\* Annual transfer from Delinquent Tax Revolving Funds (Internal Service Funds).

County of Muskegon

PROPERTY TAX LEVIES AND COLLECTIONS - COUNTY

Ten years ended December 31, 1989  
(Unaudited)

Year ended December 31	Total tax levy	Current tax collections	Percent of levy collected	Delinquent tax collections	Total tax collections	Ratio of collections to current levy	Outstanding delinquent taxes	Ratio of delinquent taxes outstanding to current tax levy
1980	\$5,603,516	\$4,911,959	87.66%	\$302,760	\$5,215,728	93.08%	\$387,788	6.92%
1981	7,387,638	6,276,922	84.97	440,641	6,717,563	90.93	670,075	9.07
1982	7,927,744	6,774,270	85.45	490,257	7,264,527	91.63	663,217	8.37
1983	7,974,180	6,851,703	85.92	468,193	7,319,896	91.80	654,284	8.20
1984	8,109,238	7,018,164	86.55	484,076	7,502,240	92.51	606,998	7.49
1985	8,166,154	7,042,003	86.23	474,557	7,516,560	92.05	649,594	7.95
1986	8,357,886	7,271,945	87.00	462,951	7,734,896	92.55	622,990	7.45
1987	8,699,616	7,568,666	87.00	489,541	8,058,207	92.63	641,409	7.37
1988	9,084,957	7,896,868	86.92	531,410	8,428,278	92.77	656,679	7.23
1989	9,646,231	8,362,838	86.69	*	*	*	*	*

\* Tax collections are not received from local units until after December 1, 1989 and are not delinquent until March 1, 1990.

(Source: Treasurer's Office)

County of Muskegon

PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS  
(Per \$1,000 of Assessed Value)

Ten years ended December 31, 1989  
(Unaudited)

Year ended December 31	City and villages	TAX RATES				Township and Community College	Total
		Intermediate and Special Education School District	County and Museum				
1980	\$8.13	\$35.68	\$6.11		\$3.88	\$53.80	
1981	8.10	36.71	6.40		3.78	54.99	
1982	7.65	37.39	6.40		3.78	55.22	
1983	7.73	39.01	6.40		3.83	56.97	
1984	7.77	39.43	6.40		3.81	57.41	
1985	7.80	39.38	6.40		4.00	57.58	
1986	7.79	39.20	6.52		4.30	57.81	
1987	7.58	39.82	6.51		3.97	57.88	
1988	7.68	41.30	6.53		4.08	59.59	
1989	7.36	41.79	6.53		4.04	59.72	
TAX LEVIES							
1980	\$ 8,562,918	\$37,612,427	\$5,997,704		\$3,615,175	\$48,786,582	
1981	9,657,407	43,795,551	7,635,560		4,517,287	65,605,805	
1982	9,788,541	47,849,681	8,189,511		4,841,647	70,669,380	
1983	9,938,512	50,168,930	8,231,412		4,928,024	73,266,878	
1984	10,180,068	51,658,695	8,384,615		4,992,568	75,215,946	
1985	10,273,700	51,868,943	8,430,098		5,267,983	75,840,724	
1986	10,524,762	52,961,578	8,808,916		5,809,561	78,104,817	
1987	10,721,820	56,311,857	9,200,598		5,621,339	81,855,614	
1988	11,307,366	60,821,914	9,610,196		6,006,356	87,745,832	
1989	11,575,272	65,742,861	10,268,668		6,357,804	93,944,605	

(Source: Apportionment Report)

County of Muskegon

ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY

Ten years ended December 31, 1989  
(Unaudited)

<u>Year ended December 31</u>	<u>Real property</u>		<u>Personal property Assessed and equalized</u>	<u>Total* equalized value</u>
	<u>Assessed</u>	<u>Equalized</u>		
1980	\$ 853,731,790	\$ 929,775,950	\$124,035,880	\$1,053,811,830
1981	999,297,456	1,060,805,962	132,250,963	1,193,056,925
1982	1,110,316,361	1,141,598,578	138,012,301	1,279,610,879
1983	1,134,281,394	1,134,175,764	151,982,343	1,286,158,107
1984	1,148,918,601	1,154,694,561	155,401,544	1,310,096,105
1985	1,161,994,109	1,162,819,462	154,383,302	1,317,202,764
1986	1,183,358,910	1,183,862,124	167,284,198	1,351,146,322
1987	1,236,354,822	1,236,354,822	177,946,884	1,414,301,706
1988	1,291,858,109	1,294,670,072	178,156,894	1,472,826,966
1989	1,365,543,009	1,376,022,406	197,719,871	1,573,742,277

\* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Ten fiscal years ended December 31, 1989  
(Unaudited)

<u>Year ended December 31</u>	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1980	\$27,827,952	\$45,843,265	\$ 74,721,625	\$1,859,551,900
1981	14,300,589	27,914,547	79,899,793	2,122,202,100
1982	12,637,796	19,222,213	84,444,116	2,283,197,156
1983	10,384,348	11,721,734	90,481,249	2,268,351,528
1984	16,924,106	11,817,416	82,835,830	2,620,192,210
1985	12,030,930	23,405,680	87,482,142	2,634,405,528
1986	25,055,700	26,789,060	89,056,674	2,702,292,644
1987	25,372,350	27,099,610	88,272,094	2,828,603,412
1988	15,425,328	32,214,314	99,006,188	2,945,653,932
1989	14,143,600	37,964,022	127,468,918	3,147,484,554

(Source: Equalization Department)

County of Muskegon

RATIO OF NET GENERAL BONDED DEBT TO

EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten years ended December 31, 1989  
(Unaudited)

Year ended December 31	Population	Equalized value	Net bonded debt	Ratio of bonded debt to equalized value	Net bonded debt per capita
1980	156,960*	\$1,053,811,830	\$ -	-	-
1981	156,960	1,193,056,925	-	-	-
1982	156,960	1,279,610,879	3,500,000	.27	22.30
1983	156,960	1,286,158,107	3,425,000	.27	21.82
1984	156,960	1,310,096,105	3,350,000	.26	21.34
1985	156,960	1,317,202,764	3,275,000	.25	20.87
1986	156,960	1,351,146,322	3,200,000	.24	20.39
1987	156,960	1,414,301,706	3,100,000	.22	19.75
1988	156,960	1,472,826,966	3,310,000**	.22	21.09
1989	156,960	1,573,742,277	3,150,000	.20	20.07

\* Based on 1980 census

\*\* Refunded in 1988

County of Muskegon

STATEMENT OF DIRECT AND OVERLAPPING DEBT

December 31, 1989  
(Unaudited)

	<u>Net debt outstanding</u>	<u>Percentage applicable to this governmental unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$57,225,000	100%	\$57,225,000
Muskegon Community College and Intermediate School Districts	431,178	100	431,178
County at large	7,950,000	100	7,950,000
Tax anticipation notes	12,020,000	100	12,020,000
School districts	17,295,221	97	16,776,364
Cities and villages	7,383,000	100	7,383,000
Townships	<u>1,963,000</u>	100	<u>1,963,000</u>
	<u>\$104,267,399</u> =====		<u>\$103,748,542</u> =====

(Source: Municipal Finance Commission)

County of Muskegon

STATEMENT OF LEGAL DEBT MARGIN

December 31, 1989  
(Unaudited)

State equalized value		\$1,573,742,277	=====
Debt limit 10 percent of equalized value		\$ 157,374,228	
Amount of debt applicable to debt limit			
Total bonded debt	\$77,195,000		
Other debt	<u>6,121,698</u>		
	83,316,698		
Less assets available for debt retirement	<u>31,839,456</u>		
Total amount of debt applicable to debt limit		<u>51,477,242</u>	
Legal debt margin		\$ 105,896,986	=====

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR  
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1989  
(Unaudited)

<u>Year ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1980	\$ 325,000	\$ 6,663	\$ 331,663	\$11,166,716	3%
1981	-	-	-	11,812,220	-
1982	-	340,800	340,800	13,627,623	3
1983	75,000	337,050	412,050	14,121,302	3
1984	75,000	329,550	404,550	14,819,616	3
1985	75,000	322,050	397,050	14,943,913	3
1986	75,000	314,550	389,550	16,064,627	2
1987	100,000	295,800	395,800	16,610,328	2
1988	100,000	154,716	254,716	17,713,303	1
1989	160,000	226,927	386,927	19,091,406	1

\* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1989  
(Unaudited)

<u>Year ended December 31</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1980	\$1,055,000	\$1,055,000	100	\$37,027,775
1981	1,007,225	1,007,225	100	36,035,550
1982	1,477,225	1,477,225	100	35,658,325
1983	1,407,225	1,407,225	100	35,536,100
1984	1,591,100	1,591,100	100	33,945,000
1985	1,780,000	1,780,000	100	32,165,000
1986	1,700,400	1,790,400	100	30,465,000
1987	1,790,000	1,945,000	100	28,675,000
1988	1,945,000	1,945,000	100	26,730,000
1989	1,945,000	2,105,000	100	24,775,000

County of Muskegon

REVENUE BOND COVERAGE

Ten years ended December 31, 1989  
(Unaudited)

Year ended December 31	Gross revenue	Direct operating expenses	Net revenue available for debt service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1980	\$1,313,106	\$1,018	\$1,312,088	\$ 450,000	\$ 801,625	\$1,251,625	1.05
1981	1,371,147	999	1,370,148	475,000	774,625	1,249,625	1.10
1982	1,681,774	2,474	1,679,300	500,000	746,125	1,246,125	1.35
1983	2,059,020	1,153	2,057,867	725,000	1,061,801	1,786,801	1.15
1984	2,643,586	3,735	2,639,851	725,000	1,005,925	1,703,925	1.53
1985	2,088,127	1,431	2,086,696	900,000	936,775	1,836,775	1.14
1986	2,108,597	1,951	2,106,646	950,000	901,825	1,851,825	1.14
1987	2,095,915	1,356	2,094,559	1,025,000	826,100	1,851,100	1.13
1988	2,086,835	1,011	2,085,824	1,125,000	748,513	1,873,513	1.11
1989	2,249,847	1,583	2,248,264	1,200,000	666,225	1,866,225	1.20

COUNTY OF MUSKEGON  
SCHEDULE OF INSURANCE IN FORCE  
December 31, 1989

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	DETAILS OF COVERAGE	LIABILITY LIMITS
<b>FLEET INSURANCE</b> Auto Fleet Insurance Self Insured through Michigan Municipal Risk Mngt Authority	N/A	01/01/89 01/01/90	\$ 42,774.00	County Auto Fleet Liability, Bodily Injury, Property Damage Personal Injury, Collision: County Assumes Risk.	Limit: \$10,000,000 Per occurrence/aggre- gate. Retention: \$150,000. \$356,000 agg. stop loss. Limits included with Gen Liab + Brookhaven Liability
Transit Fleet Insurance Self Insured through Michigan Transit Insurance Pool	N/A	12/01/89 12/01/90	\$ 41,614.00	Transit Fleet Liability, Bodily Injury, Property Damage, Per- sonal Injury, Premium Subject to audit & retro adjustment	Limit: \$1,000,000 per occurrence/agg. for Liab., \$1,000,000 Property Damage; Retention: \$100,000. Physical Damage: County assumes risk.
<b>AIRPORT GENERAL LIABILITY</b> Chaddock, Winter, Alberts Lloyds	01-111789	11/19/89 11/19/90	\$ 12,500.00	Airport Liab, Bodily Injury, Property Damage, Contract Liab., Personal Injury, Premises Medical Payments.	Limit: \$10,000,000 Per Occurrence/agg. Premises Medical: \$1,000/\$25,000 Ground Hangarkeepers Liab.: \$300,000/ 1,000,000. Deductible: \$1,000
<b>GENERAL LIABILITY</b> Self Insured through Michigan Municipal Risk Management Authority	N/A	01/01/89 01/01/90	\$ 426,400.00	County Liab., Bodily Injury, Property Damage, Personal Injury, Error + Omissions, Limited Medical Malpractice, Police Professional	Limit: \$10,000,000 per occurrence/ agg. Retention: \$150,000. Agg. Stop Loss: \$356,000. Limits included with Brook- haven Liab. + Auto Fleet Liab.
<b>BROOKHAVEN LIABILITY</b> Self Insured through Michigan Municipal Risk Management Authority	N/A	01/01/90 01/01/91	\$ 51,886.00	Brookhaven Liab, Bodily Injury Property Damage, Personal Injury, Errors + Omissions, Limited Medical Malpractice	Limit: \$10,000,000 per occurrence/agg. Retention: \$50,000. Agg. Stop Loss: \$200,000. Limits included with Gen. Liab. + Auto Fleet Liability
<b>MEDICAL MALPRACTICE</b> Physicians Insurance Company of MI Liability Co.	104-172A	08/01/89 08/01/90	\$ 3,066.00	Covers David H. Deitrick, M.D. for his Jail medical practice only.	Limit: \$200,000 per occurrence 600,000 per annual aggregate
<b>FIRE AND EXTENDED COVERAGE</b> General County Buildings Cloetingh-Seaway Hartford Fire Insurance Co.	81-UEN CC6747	03-07-89 03-07-90	\$ 52,167.00	Accidental damage caused by fire and other risks to all County Property + contents.	Repair and Replacement values based on current Statement of Values. Deductible: \$5,000 each accident

COUNTY OF MUSKOGON  
SCHEDULE OF INSURANCE IN FORCE  
December 31, 1989

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	DETAILS OF COVERAGE	LIABILITY LIMITS
EMPLOYEE INSURANCE COVERAGE DENTAL INSURANCE Self Insured	017801	Indefinite.	\$ 60.00 single \$ 189.00 family		Progressive % paid on allowable charges: 70%, 80%, 90% based upon use. \$600.00
Delta Dental	2993-0001	01-01-89 01-01-91	\$ 311.88 per employee	per employee	Class I: 100% of prevent: rest of Class I and Class II: 60%, 1,000 max per part.
Delta Dental	2993-0002	01/01/89 01/01/91	\$ 271.44 per employee	per employee	Class I: 100% of prevent: rest of Class I and Class II: 50%, 1,000 max per part.
UNEMPLOYMENT COMPENSATION			County pays actual benefit charges.		County is reimbursing employer.
WORKER'S COMPENSATION Consolidated Risk Management Services Employers Reinsurance Corp.	C-17709-R	07/01/89 07/01/90	\$ 76,884.00	Excess worker's comp. insurance	Limit: \$5,000,000 specific Retention: \$300,000 Employer's Liability \$100,000.
LIFE INSURANCE Fort Dearborn Life Insurance Co.	L-M00402	02-01-88 02/01/91	\$ 0.26 per thousand per month		Term life insurance on employee only Minimum \$10,000 or annual salary to next
MEDICAL/HOSPITAL INSURANCE Blue Cross/Blue Shield	62626	03-01-89/90	\$ 2,007.72/Single	\$4,682.40/Family	Hospital and Physician with DR1-100 Master Medical; \$2.00 Drug Rider Health Maintenance Organization Health Maintenance Organization Health Maintenance Organization
Blue Care Network Physicians Health Plan Care Choices	20402 21004 911196	03-01-89/90 03-01-89/90 03-01-89/90	\$ 1,531.20/Single \$ 1,490.28/Single \$ 1,334.16/Single	\$3,584.28/Family \$3,576.72/Family \$3,670.56/Family	
TRAVEL INSURANCE Cloetingh Seaway Agency Continental Casualty	SR 68041580	03/01/89 03/01/90	\$ 375.00	Death Benefit Covers Travel	\$100,000 each accident \$500,000 aggregate
EMPLOYEE FIDELITY BONDS Cloetingh Seaway Agency Lumberman's Mutual	3F 268 887-00	01-01-89 01-01-92	\$ 684.00	Covers Undersheriff & Deputies	\$5,000.00 limit per employee for faithful performance.
EMPLOYEE FIDELITY BONDS Cloetingh Seaway Agency Lumberman's Mutual	3F 262 746	03-16-86 03-16-90	\$ 759.00	Covers all public employees	\$25,000 limit per employee for faithful performance

COUNTY OF MUSKEGON  
SCHEDULE OF INSURANCE IN FORCE

December 31, 1989

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	DETAILS OF COVERAGE	LIABILITY LIMITS
SPECIAL COVERAGE CRIME POLICY Cloetingh Seaway Agency Lumberman's Mutual	3F26888601	01/01/89 01/01/92	\$ 5,233.00	Broad Form Money & Securities including Money Orders & Count- erfeit Paper Currency.	Inside/Outside coverage various amounts per Schedule. range from \$2,000 to \$100,000. Money Order & Counterfeit Liab. Maximum \$50,000. Depositor's Forgery limit \$25,000.
PATIENT TRUST BOND Chaddock, Winter & Albert Peerless Insurance Company	S7 30086	05/05/89 05/05/90	\$ 215.00	Brookhaven Patient Trust Bond	\$21,500 Surety Bond required by State of Michigan
NAMED POSITION PUBLIC OFFICIALS Cloetingh Seaway Agency Lumberman's Mutual	3S268 885 01	01/01/89 01/01/93	\$ 564.00	Covers elected officials plus selected employees	Individual bonds of various amounts
NOTARY BONDS	County assumes the risk				
TAX COLLECTION BONDS					
	3SM 603889-00	07/01/89 12/01/89	\$ 1,291.00	Bonding of Municipal Treasurer for collection of taxes	Percentage of Summer Tax Rolls
	3SM 604252-01	12/01/89 07/01/90	\$ 3,022.00		Percentage of Winter Tax Rolls
WASTEWATER SOLID WASTE SURETY BOND Cloetingh Seaway Agency American Manufacturers Mutual Ins.	3SE 608 653-00	09/13/89 09/13/90	\$ 50.00	Surety Bond Required to obtain DNR license	\$4,000
SOLID WASTE DISPOSAL BOND Cloetingh Seaway Agency Kemper	0SE67843	03/01/89 03/01/90	\$ 1,033.00	Disposal Bond	
BOILER AND MACHINERY Cloetingh Seaway Agency American Motorists Insurance Co.	3 XM 039716-01	03-07-87 03-07-90	\$ 4,478.00	Boiler and Machinery for County	\$10,000,000 limit. Repair and replacement. Deductible: \$5,000 each incident
TRAINING GROUNDS LEGAL LIABILITY Rhulen Agency MIC Insurance Company	13959	05/12/89 10/01/89	\$ 3,151.00	Care, Custody, Control	\$100,000 per horse \$500,000 per policy
TRAINING GROUNDS FIRE & EXTENDED COV Rhulen Agency MIC Insurance Company	COV105067	05/12/89 05/12/90	\$ 10,543.00	Farm Package Fire and Liability	Repair and Replacement, Values based on current Statement of Values, \$1,000 deductible \$1,000,000 liability

County of Muskegon

SALARIES OF PRINCIPAL OFFICIALS

December 31, 1989  
(Unaudited)

<u>Group I</u>	\$70,000 - \$92,000
Circuit Court Judge	
District Court Judge	
Probate Court Judge	
 <u>Group II</u>	 \$50,000 - \$70,000
Central Services Director	
Corporate Counsel	
County Administrator	
Employment and Training Director	
Health and Community Resources Director	
Public Works Director	
Prosecutor	
Prosecutor, Chief Assistant	
Mental Health Director	
Friend of the Court	
Personnel Director	
Airport Director	
Economic Development Commission Director	
Resources Recovery and Research Director	
 <u>Group III</u>	 \$38,000 - \$50,000
Administrator, Brookhaven	
Data Processing Manager	
Trial Lawyer, Chief	
Sheriff	
Undersheriff	
Prosecutor Senior Assistant	
Equalization Director	
Farm Manager	
Laboratory Supervisor	
Mental Health Assistant Director	
Accounting Director	
Assistant Administrator, Brookhaven	
Captain	
Juvenile Director	
Lieutenant	
Referee/FOC	
Budget Director	

County of Muskegon

LABOR AGREEMENTS

December 31, 1989

(Unaudited)

	<u>Expiration Date</u>
Local 586, Service Employees International, AFL-CIO, Professional and Clerical Division	
Wastewater Employees	12/31/90
Michigan Health Care Associates - 1199M National Union of Hospital and Health Care Employees, AFL-CIO	
Brookhaven Practical Nurses	12/31/90
Local 570, Council II, American Federation of State, County and Municipal Employees, AFL-CIO	
Brookhaven Employees	12/31/90
Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America	
Sheriff Department Deputies	12/31/92
Sheriff Command Officers	12/31/88*
District Court Employees	12/31/90
General Employees Unit	12/31/92
Michigan Nurses Association**	
Health Department Nurses	

\* In negotiation

\*\* No contract

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1989  
(Unaudited)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
<b>Public safety</b>					
Prosecutor	18	20	22	22	25
Sheriff-Law Enforcement	40	36	36	36	38
Sheriff-Jail	45	59	59	59	59
Jail Work Program	1	3	4	4	3
Emergency Services	4	3	3	3	3
Marine Safety	6	6	6	6	6
Total	<u>121</u>	<u>134</u>	<u>137</u>	<u>138</u>	<u>134</u>
<b>Judicial Administration</b>					
Circuit Court	21	21	22	22	22
District Court	38	38	39	40	42
Friend of the Court	26	28	30	30	34
Juvenile Ct. Intensive Probation	-	-	-	-	4
Probate Court	8	8	7	7	7
Juvenile Court	19	19	19	20	19
Family Counseling	3	2	2	2	2
District Court-Probation Assessment	-	-	-	2	2
Friend of the Court Fund	-	-	-	2	2
Total	<u>117</u>	<u>117</u>	<u>123</u>	<u>125</u>	<u>134</u>
<b>General Government</b>					
County Clerk	6	6	6	6	6
County Clerk - Circuit Ct. Records	6	6	6	6	6
Equalization	10	10	10	11	14
Register of Deeds	7	7	8	8	8
Central Microfilm	1	1	1	1	1
Treasurer	12	12	11	10	10
Building Security	4	3	3	2	2
Drain Commission	5	5	5	5	5
Cooperative Extension	5	5	4	4	4
Economic Development Commission	6	6	5	-	-
Total	<u>62</u>	<u>61</u>	<u>59</u>	<u>57</u>	<u>56</u>
<b>Social Services</b>					
Human Resources	1	-	-	-	-
Child Haven	9	9	10	10	12
Brookhaven	223	232	234	235	237
Child Care	27	27	27	27	27
Total	<u>260</u>	<u>268</u>	<u>271</u>	<u>272</u>	<u>276</u>
<b>Public and Mental Health</b>					
Health	80	88	90	92	100
Mental Health	112	182	227	245	249
Substance Abuse	1	-	-	-	-

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1989  
(Unaudited)

	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>
Public and Mental Health (Con't)					
Cloverville Activity	8	-	-	-	-
Whitehall Activity	5	-	-	-	-
Animal Shelter	7	7	7	8	9
Total	<u>206</u>	<u>270</u>	<u>317</u>	<u>337</u>	<u>358</u>
Administration					
Administrator	6	7	7	7	8
Accounting	13	13	12	12	12
Budget	1	-	-	-	-
Personnel	13	9	7	11	11
Purchasing	4	4	4	4	4
Office Services	3	3	3	2	3
Data Processing	11	11	12	12	12
Employment and Training	11	8	9	13	15
Empl. & Trng. MI Neighborhood Corp	-	-	-	-	2
Risk Management	2	3	3	3	3
Corporate Counsel	2	2	2	2	-
Total	<u>66</u>	<u>60</u>	<u>59</u>	<u>66</u>	<u>70</u>
Maintenance					
Courthouse-Grounds	17	15	15	15	17
Total	<u>17</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>17</u>
DPW, Transportation and Planning					
Public Works	5	5	5	5	5
Planning	1	-	-	-	-
Airport	13	13	13	13	14
Transit	40	39	39	39	39
Wastewater	68	69	70	70	78
Wastewater Construction	-	-	-	-	2
Solid Waste	3	3	7	8	10
Solid Waste - Fly Ash	2	2	3	2	2
Solid Waste - Transfer Station	7	7	7	8	8
Total	<u>139</u>	<u>138</u>	<u>144</u>	<u>145</u>	<u>158</u>
Legislative					
Board of Commissioners	11	11	11	11	11
Total	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
Libraries and Parks					
Library	41	41	40	40	41
Parks	19	18	18	12	12
Total	<u>60</u>	<u>18</u>	<u>18</u>	<u>52</u>	<u>53</u>
GRAND TOTAL	<u>1,059</u>	<u>1,133</u>	<u>1,194</u>	<u>1,218</u>	<u>1,267</u>

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1989  
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Eleven Districts

Area - 520 Square Miles

Miles of Sewers, Storm and Sanitary - 350

Police Protection

Number of Employees	94
Jail Capacity	225
Vehicular Patrol Units	10

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are nine county parks with 304 acres. There are 12,500 acres of National Forest Land.

Education

Number of School Districts	12
Number of Administrative Personnel	154
Number of Teachers	1,586
Number of Students	33,252

Enterprises

Wastewater Treatment

Number of Users	14
Data on Use of Consumption	34,000,000 Gallons Per Day
Plant Capacity	36,000,000 Gallons Per Day
Data on Distribution System	60% Industrial, 40% Residential

Airport

Number of Users	87,029 Passengers Annually
Data on Use	66,278 Landings and Take-offs (Annually)
Present Capacity	310,000 Passengers Annually

Solid Waste

Number of Users	5,994
Data on Use	170,403 Tons
Plant Capacity	2,300,000 Cubic Yards

Transit

Number of Users	554,010
Data on Use	552,488 Miles Traveled
Number of Buses	18

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1989  
(Unaudited)

Employees as of December 31, 1989: 1,337

Election

Number of Registered Voters (1989)	97,989
Number of Votes Cast In Last General Election	64,247
Percentage of Registered Voters Voting in Last General Election	64%
Last County Election	31%

Residential Characteristics - According to the 1980 U.S. Census, there were 54,533 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 83%; MultiFamily, 13.3%; and Mobile Home, 3.8%; of these, 75.7% are owner occupied.

Population County for Last U.S. Census (1980) 156,960

Estimated Current Population 157,000

Age Distribution of Population (1980 Census)

	<u>Male</u>	<u>Female</u>
Total Population	76,220	80,740
Under 5 years	8.3%	7.6%
5 to 9 years	8.4	7.7
10 to 19 years	19.7	17.9
20 to 44 years	35.1	34.6
45 to 64 years	19.4	20.7
Over 65 years	9.1	12.2

Retail Sales

1978	554,691,000
1979	629,182,000
1980	630,251,000
1981	651,858,000
1982	603,064,000
1983	598,320,000
1984	671,371,000
1985	738,024,000
1986	768,685,000

(Source: Muskegon Area Chamber of Commerce)

Family Income - According to the 1980 U.S. Census, 62,800 families resided in Muskegon County. The mean family income in 1980 was \$18,006; per capita personal income was \$6,158.

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1989  
(Unaudited)

Principal Taxpayers - 1989

<u>Taxpayer</u>	<u>Business</u>	<u>Equalized Value</u>	<u>Percentage Total of Assessed Evaluation</u>
Consumers Power Company	Electric	\$81,888,310	5.2%
S.D. Warren	Paper products	49,858,400	3.2
Howmet Corp.	Jet turbines	21,412,600	1.4
Sealed Power Corp.	Piston rings	19,456,952	1.2
Michigan Consolidated Gas Co.	Natural gas	16,740,587	1.1
Shaw Walker	Office furniture	12,833,930	.8
Teledyne Continental Motors	Army tank engines	10,328,420	.7
Kaydon	Precision bearings	9,867,180	.6
Nor-Am Chemical Co.	Chemicals	9,140,400	.6
Brunswick Corp.	Bowling accessories	5,793,600	.4

(Source: Equalization Department)

Equalized Value - \$1,573,742,277

<u>By Use</u>		<u>By Class</u>	
Residential	62.20%	Real Property	87.44%
Commercial	14.28	Personal Property	12.56
Industrial	8.36		
Agricultural	2.60		
Personal	12.56		

(Source: Equalization Report)

Largest Employers

	<u>Approximate Number of Employees</u>
Howmet Corp.	3,200
County of Muskegon	1,337
Sealed Power Corp.	1,290
S.D. Warren	1,080
General Telephone Company	833
Shaw-Walker Company	661
Brunswick Corp.	596
Kaydon Bearing Division	431
Teledyne Continental Motors	391
Johnson Technology	324

(Source: Human Resource Depts.)

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