

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN

for the year ended December 31, 1990

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
COUNTY OF MUSKEGON
MUSKEGON, MICHIGAN

for the year ended December 31, 1990

BOARD OF COMMISSIONERS
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COUNTY ADMINISTRATOR/CONTROLLER
FRANK BEDNAREK

Prepared By
Accounting Department

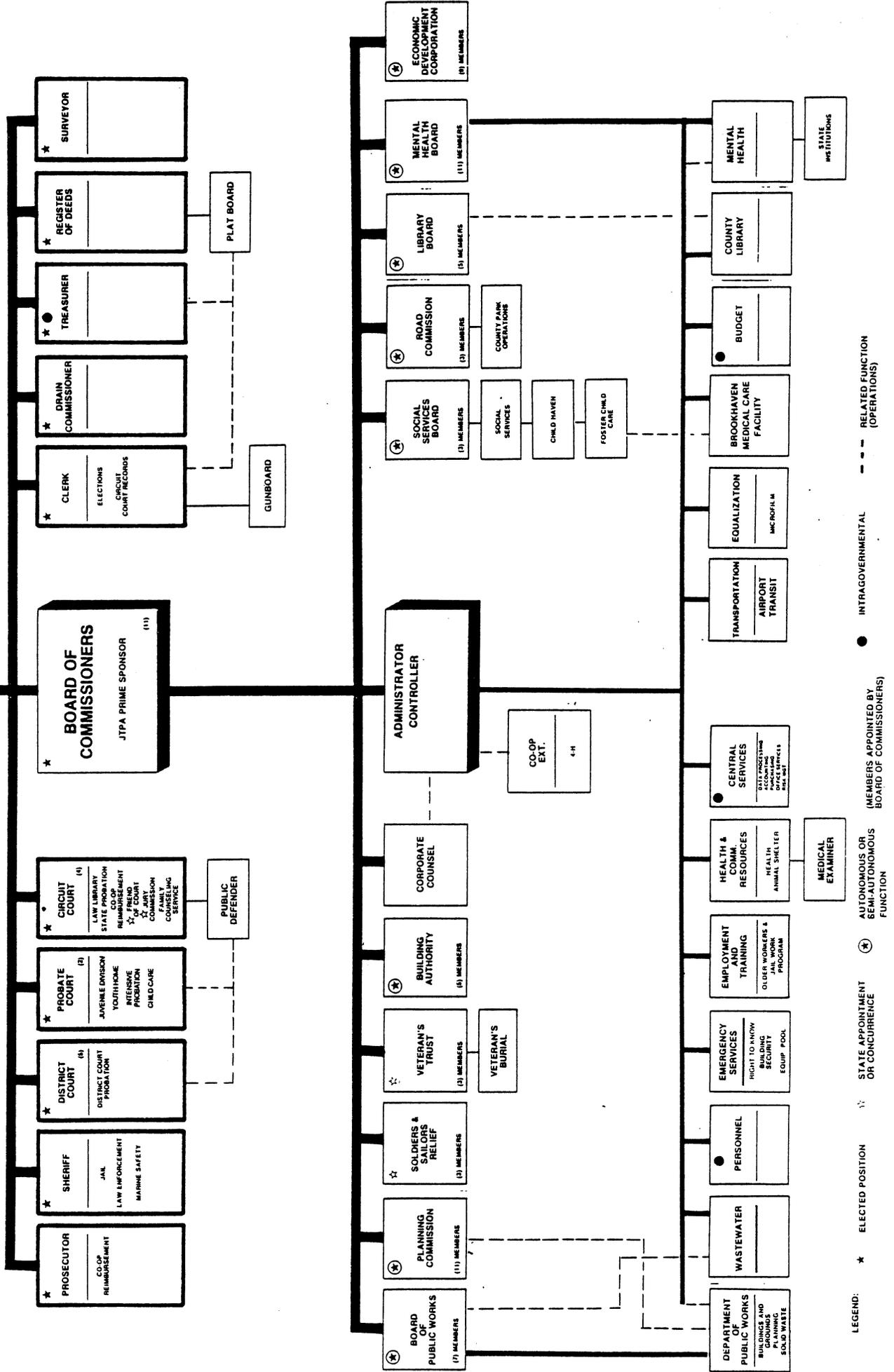
JOSEPH W. SIEDENSTRANG, CPA

Accounting Director

Published June, 1991

1990 ORGANIZATION CHART

ELECTORATE MUSKEGON COUNTY



LEGEND: ★ ELECTED POSITION ☆ STATE APPOINTMENT OR CONCURRENCE ⊕ MEMBERS APPOINTED BY BOARD OF COMMISSIONERS ● INTRAGOVERNMENTAL ○ RELATED FUNCTION (OPERATIONS)

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1990

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December 31, 1990

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MUSKEGON COUNTY

M I C H I G A N

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FAX • 616-724-6673

ADMINISTRATOR/CONTROLLER

BOARD OF COMMISSIONERS

Kenneth J. Hulka, Chair
William Darcy, Vice Chair
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Elsie A. Christensen
Robert J. Cutler
Mark F. Fairchild
Jacob O. Funkhouser
Bill Gill
Raymond A. Grennan
Diane L. Thomas
Vivaion Witherspoon

April 6, 1991

Honorable Kenneth J. Hulka, Chairman and Members
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1990, is submitted herewith. This report has been audited by BDO Seidman, an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable State statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. **Introductory** - this section gives an overview of the organization and states the major economic happenings of the year.
2. **Financial** - this section gives detailed specifics of the county relating to all cash inflows and outflows.
3. **Statistical** - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the county.

The Reporting Entity and Its Services

In conformance with National Council on Governmental Accounting Statement 3, Defining the Entity, the county includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The county provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public mass transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

Economic Condition and Outlook

In recent years, the county's economic position has been improved by tourism related developments which compliment our strong industrial base. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to diversify more. Important individual companies in the area and their position in the marketplace are:

Amstore Corp. - This company has approximately 400 employees and manufactures store fixtures and partition systems. This company is headquartered in Muskegon.

Brunswick Corp. - This company has approximately 500 employees and is in the leisure activities market, producing bowling equipment.

GTE North - This company, locally based, has approximately 800 employees and provides communication services to the state of Michigan.

Howmet Turbine Components Corp. - This company has approximately 3,100 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry. Howmet is the largest defense contractor in West Michigan.

Kaydon Corp. - This company has approximately 450 employees. They manufacture precision bearings for the defense industry.

S. D. Warren Company - This company, a division of Scott Paper, has approximately 1,100 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

SPX Corp. (formerly Sealed Power Corp.) - This company has approximately 1,400 employees and is a Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their world headquarters in Muskegon.

Shaw Walker Co. - This company is a wholly owned subsidiary of The Knoll Group, with approximately 700 employees. It manufactures quality office furniture, accessories, and modulars.

Teledyne Continental Motors - This company has approximately 400 employees and manufactures military engines and is a large prime defense contractor.

Employment Data

For the period from January, 1987 through December, 1990, Muskegon County unemployment rates as compared to statewide rates were as follows:

	<u>County</u> <u>1990</u>	<u>State</u> <u>1990</u>	<u>County</u> <u>1989</u>	<u>State</u> <u>1989</u>	<u>County</u> <u>1988</u>	<u>State</u> <u>1988</u>	<u>County</u> <u>1987</u>	<u>State</u> <u>1987</u>
January	9.0	9.4	10.8	7.8	11.7	8.7	10.9	8.9
February	9.8	8.1	9.3	6.8	9.7	8.2	12.3	8.9
March	9.5	7.6	9.3	7.1	9.7	8.6	11.2	8.4
April	9.4	7.0	8.4	6.1	8.8	7.5	11.7	8.5
May	9.4	7.1	9.1	6.4	7.6	6.5	10.4	8.2
June	10.2	7.5	10.2	7.5	8.6	7.1	11.2	8.9
July	9.8	7.7	8.5	7.3	8.3	7.8	8.5	8.8
August	9.3	7.4	8.6	6.7	7.2	7.0	9.2	8.3
September	8.9	6.9	10.8	7.5	8.0	6.6	8.9	7.8
October	9.1	7.2	10.4	7.7	8.7	6.6	8.4	7.2
November	9.1	7.2	9.0	7.3	8.9	6.8	8.5	7.7
December	<u>8.8</u>	<u>7.2</u>	<u>9.7</u>	<u>7.2</u>	<u>9.0</u>	<u>7.1</u>	<u>9.2</u>	<u>8.3</u>
Average	<u>9.4</u>	<u>7.5</u>	<u>9.5</u>	<u>7.1</u>	<u>8.8</u>	<u>7.5</u>	<u>10.0</u>	<u>8.3</u>

We see the next three years as being very important to Muskegon County's growth and image as a good place to live, work, and do business.

General

The economic climate in West Michigan remained stable. Revenues increased slightly, particularly from state sources. The county accelerated its promotion of tourism and industry by:

- Increasing the accommodations tax rate by 1% to increase tourism promotion
- Developing a county recycling department to oversee county-wide environmental issues
- Attracting two new airlines to Muskegon County International Airport
- Constructing a new \$750,000 transit system transfer station
- Improving a county park, located in the City of Muskegon, for tourist activities and jobs in the community
- Promoting a laser light show for tourists in the area

Cost containment efforts and revenue generation were enhanced by:

- Reducing jail population through the use of alternative sentencing programs
- Increasing user fee rates based on an independent fee study
- Increasing public phone revenue through renegotiation of contracts
- Starting to bill inmates for their incarceration time

Capital Improvements Plan

The county has been involved in various projects to encourage and promote economic development. Two of these are: airport enhancements and sewer rehabilitation and enlargement.

The county was nationally recognized for innovative projects by the National Frame-builders Association and the National Association of Counties in the areas of building design and job placements.

The county is looking to the future. It is progressing economically and environmentally. Efforts are continuing to diversify the economy and improve the industrial base. Cost containment efforts have resulted in budgetary surpluses and maintenance of the county's sound financial condition.

Accounting System and Budgetary Control

In developing and evaluating the county's accounting system, consideration is given to the adequacy of internal accounting controls. The county's internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. Internal control evaluations occur within this framework. The county's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$67,722,229, a 2.7 percent increase over last year. The major source of these revenues was property taxes totaling \$10,705,741. Intergovernmental receipts totaled \$39,932,469 and charges for services totaled \$12,143,431. The detail of general governmental revenues as compared to the prior year is as follows:

	<u>1989</u> <u>(000)</u>	<u>1990</u> <u>(000)</u>	<u>Percent</u> <u>Increase</u> <u>(Decrease)</u>	<u>1990</u> <u>Percent</u> <u>of Total</u>
Taxes	\$10,213	\$10,706	4.8 %	15.8%
Licenses & Permits	11	11	-	-
Intergov't. Revenue	39,150	39,932	2.0	59.0
Charges for Services	11,898	12,143	2.1	17.9
Fines & Forfeitures	708	723	2.1	1.1
Investment Income	1,784	1,975	10.7	2.9
Rentals	123	6	(95.1)	-
Other	<u>2,074</u>	<u>2,226</u>	<u>7.3</u>	<u>3.3</u>
	<u>\$65,961</u>	<u>\$67,722</u>	<u>2.7 %</u>	<u>100.0%</u>

This overall 2.7 percent increase in revenues compares to a 1990 inflation rate of 6.1 percent.

General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$68,459,764, a 3.8 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$36,376,802, or 53.1 percent of total expenditures. A summary of expenditures by general category is as follows:

	<u>1989</u> <u>(000)</u>	<u>1990</u> <u>(000)</u>	<u>Percent</u> <u>Increase</u> <u>(Decrease)</u>	<u>1990</u> <u>Percent</u> <u>of Total</u>
Legislative	\$ 236	\$ 248	5.1 %	.4%
Judicial	3,671	3,984	8.5	5.8
General Co. Government	7,061	8,211	16.3	12.0
Public Safety	5,224	5,365	2.7	7.8
Highways & Streets	8,387	7,669	(8.6)	11.3
Health & Mental Health	35,216	36,377	3.4	53.1
Welfare	3,418	4,253	24.4	6.2
Culture	928	955	2.9	1.4
Recreation	100	159	59.0	.2
Other	3	11	267.0	-
Capital Outlay	<u>1,720</u>	<u>1,228</u>	<u>(28.6)</u>	<u>1.8</u>
	<u>\$65,964</u>	<u>\$68,460</u>	<u>3.8 %</u>	<u>100.0%</u>

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	<u>1987</u> <u>(000)</u>	<u>1988</u> <u>(000)</u>	<u>1989</u> <u>(000)</u>	<u>1990</u> <u>(000)</u>	<u>1990</u> <u>Increase</u> <u>(Decrease)</u> <u>Over 1987</u>
General Co. Government	\$ 6,384	\$ 7,025	\$ 7,061	\$ 8,211	28.6%
Health & Mental Health	28,107	33,027	35,216	36,377	29.4
Welfare	3,368	3,739	3,418	4,253	26.3

General County Government increased due to promotion of tourism in the area. Health and Mental Health expenditures increased by 29.4 percent over this period. This occurred because of new state procedures providing for the care of Muskegon County residents in state institutions, residential services and group homes. Current contracts provide that the county pay the full cost for care, with reimbursement of 90 percent from the State. Welfare expenditures increased due to increased federal support for job training programs for disadvantaged individuals.

Enterprise Operations

The county's enterprise funds performed well in 1990 and the following provides a detailed analysis:

	<u>1990 Income (Loss) Transferred to Retained Earnings</u>	<u>1990 Unreserved Retained Earnings (Deficit)</u>
Fairgrounds Operations	\$ 28,912	\$ 53,554
Solid Waste Management	1,194,312	-
Fly Ash Program	(18,178)	-
Solid Waste Transfer Station	8,704	29,448
Muskegon Co. Airport	52,030	80,831
Transit System	2,817	2,817
Northside Water	364,933	818,954
Wastewater Mgmt. System	2,100,976	5,794,267

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Average gallons per day (000)	34,000	34,000	34,000	34,000	34,000
Operating revenues (000)	\$4,556	\$4,517	\$5,758	\$7,257	\$7,440
Operating expense before depreciation (000)	4,282	5,378	5,199	5,765	6,765
Operating profit (loss) (before transfers) (000)	274	(861)	(262)	822	845

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$9,630,554 (of which \$5,794,267 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last five years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary. In 1990 the county airport was the only airport in Michigan to realize a gain in passenger travel.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for the horse racing industry.

Debt Structure

The only general obligation debt of the county is \$3.5 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will ever need to be assessed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$1,706,613,440. The county's current general obligation debt is \$2,995,000. The ratio of debt to assessed value was .18 percent. The general obligation debt per capita was \$19.08.

County building authority bonds of \$2,600,000, issued in 1984, were used to build a convention center in combination with a 200-room hotel (Fund 3100 - Convention Center).

County Building Authority Bonds of \$2,300,000, issued in 1990, were used to remodel a mental health center. Lease payments are pledged for the payment of annual debt service (Fund 3142 - Halmond Center).

County fairground bonds of \$2,300,000, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service (Fund 5082 - Fairgrounds Operations).

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$53,505,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$12,250,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

Cash Management

Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposits, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization is used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$4,005,115 in 1989, and \$4,510,116 in 1990. Interest returns on investments in 1989 and 1990 were as follows:

	<u>1989</u>	<u>1990</u>
Treasury Bills	7.60 - 12.00%	7.45 - 13.93%
Certificates of Deposit	7.60 - 12.00	7.55 - 12.00
Commercial Paper	8.05 - 9.91	7.65 - 9.03
Money Market	7.40 - 16.42	6.50 - 8.00

The average daily investment was \$2.5 million. Treasury bills averaged \$6.9 million. Certificates of deposit averaged \$37.7 million. Commercial paper averaged \$15.9 million, and money market funds averaged \$2.5 million. This resulted in an average yield of 9.38 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

Risk Management

Risk management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the various county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious financial problem and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$250,000 per occurrence), general liability (\$150,000 per occurrence), and property damage (\$5,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded.

Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1990 however, independent auditors were engaged for the sixteenth consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of BDO Seidman, independent certified public accountants, is included in this report.

Financial Reporting Excellence Award

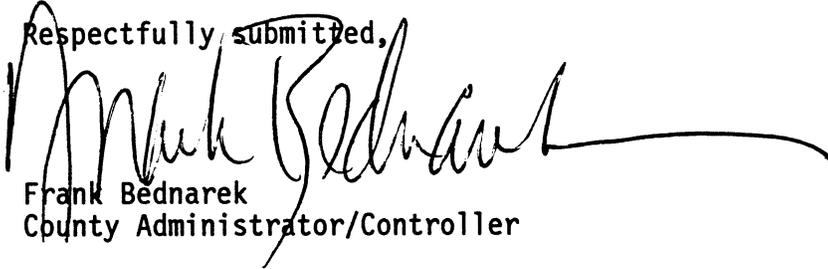
The Government Finance Officers Association of the United States and Canada first awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Muskegon, Michigan for its annual financial report for the fiscal year ended December 31, 1976. The county has retained the certificate since.

In order to be awarded a certificate of achievement in financial reporting, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with the contents conforming to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The county's current report continues to conform to Certificate of Achievement for Excellence in Financial Reporting program requirements, and is being submitted to the GFOA for compliance review.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Accounting Department. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Frank Bednarek", with a long horizontal flourish extending to the right.

Frank Bednarek
County Administrator/Controller

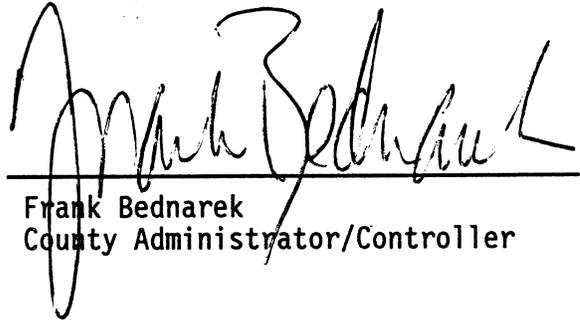
STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS

The administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared in accordance with generally accepted accounting principles applicable to county government and Michigan State Statutes.

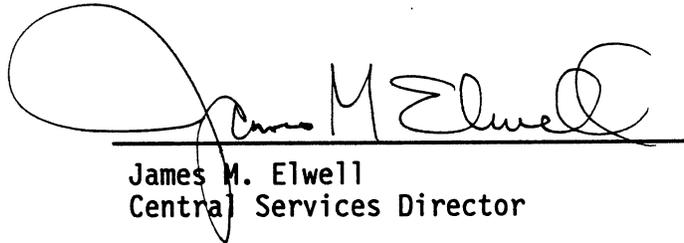
The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

BDO Seidman, independent certified public accountants, have examined the accompanying general purpose financial statements and supplemental financial information and their auditors' report appears on page 17.

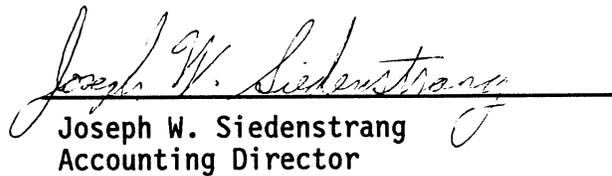
4/8/91



Frank Bednarek
County Administrator/Controller



James M. Elwell
Central Services Director



Joseph W. Siedenstrang
Accounting Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Muskegon,
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1989

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



Gary R. Hordem

President

Jeffrey L. Esser

Executive Director

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Independent Auditors' Report

To the Board of Commissioners of the
County of Muskegon, Michigan

We have audited the accompanying general purpose financial statements of the County of Muskegon, Michigan (a Michigan public body), as of December 31, 1990 (June 30, 1990 and September 30, 1990 for certain special revenue funds and trust and agency funds) and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the County of Muskegon, Michigan management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the following fund and account groups: (1) Muskegon County Road Commission (included with special revenue funds) reflecting total assets, revenues and fund balance of 44%, 18% and 67%, respectively, of the related fund type totals; (2) general fixed assets account group, maintained by the Muskegon County Road Commission reflecting 10% of the related account group total; and (3) general long-term debt account group of the Muskegon County Road Commission reflecting 6% of the related account group total. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Muskegon County Road Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, Michigan, as of December 31, 1990 (June 30, 1990 and September 30, 1990 for certain special revenue funds and trust and agency funds), and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

As discussed in Note 14 to the financial statements, the County of Muskegon, Michigan changed its method of accounting for special assessment revenue in debt service funds.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this report, listed under the statistical section of the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

BDD Sudman

Muskegon, Michigan
April 5, 1991

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

**County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET**

December 31, 1990

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Types			Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	Long-term Debt	(memorandum only)		1989	1990	
											1990	1989			
ASSETS															
Cash and cash investments	\$ 1,230,894	\$ 6,994,386	\$ 5,642,723	\$ 919,735	\$ 15,011,192	\$ 8,140,971	\$ 6,735,649	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,675,550	\$ 57,601,037	
Receivables															
Accounts	92,842	4,423,295	4,945,587	-	2,487,540	17,407	138,616	-	-	-	-	-	12,105,287	13,147,817	
Intergovernmental	442,627	3,972,616	-	137,258	1,277,784	-	66,885	-	-	-	-	-	5,847,170	5,466,842	
Accrued interest	1,778,428	209,126	142,458	13,771	494,199	301,934	14,689	-	-	-	-	-	2,954,605	4,002,663	
Current taxes	10,426,000	-	-	-	-	-	-	-	-	-	-	-	10,426,000	9,500,000	
Delinquent taxes	-	-	-	-	-	10,592,677	-	-	-	-	-	-	10,592,677	9,828,740	
Interest and penalties on delinquent taxes	-	-	-	-	-	2,045,538	-	-	-	-	-	-	2,045,538	1,908,681	
Special assessments	-	-	22,205,000	-	-	-	-	-	-	-	-	-	22,205,000	24,775,000	
Other	1,831	-	-	-	-	-	-	-	-	-	-	-	1,831	1,311	
Prepaid expenses	35,000	72,213	-	-	6,936	104,517	4,402	-	-	-	-	-	223,068	349,651	
Due from other funds	1,729,132	236,713	18,401	-	335,000	857,198	12,473	-	-	-	-	-	3,188,917	4,244,283	
Inventories	-	517,403	-	-	629,511	37,483	-	-	-	-	-	-	1,184,397	1,215,834	
Deferred expense	-	16,824	-	-	-	-	-	-	-	-	-	-	16,824	129,424	
Restricted assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash	-	-	-	-	4,612,733	-	-	-	-	-	-	-	4,612,733	3,987,941	
Accounts receivable	-	-	-	-	484,108	-	-	-	-	-	-	-	484,108	300,608	
Long-term advances to other funds	-	-	-	-	-	-	-	-	-	-	-	-	368,618	408,618	
Long-term note receivable	-	-	-	800,000	-	200,000	-	-	-	-	-	-	1,000,000	1,000,000	
Property and equipment net of accumulated depreciation	-	-	-	-	76,918,581	998,865	-	41,047,083	-	-	-	-	118,964,529	89,408,198	
Amount available in other funds	-	-	-	-	-	-	-	-	6,301,971	-	-	-	6,301,971	8,946,222	
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	-	-	29,337,708	-	-	-	29,337,708	26,730,949	
	\$ 16,105,372	\$ 16,392,576	\$ 32,954,169	\$ 1,870,764	\$ 102,257,584	\$ 23,296,590	\$ 6,972,714	\$ 41,047,083	\$ 35,639,679	\$ -	\$ -	\$ -	\$ 276,536,531	\$ 262,953,819	

The accompanying notes are an integral part of this statement.

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1990

	Governmental Fund Types				Proprietary Fund Types			Fiduciary Fund Type		Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	General	Fixed Assets	General	Long-term Debt	(memorandum only)		
												1990	1989	
LIABILITIES AND FUND EQUITY														
Payables														
Accounts	\$ 248,026	\$ 3,563,927	\$ 151,579	\$ 448	\$ 2,254,881	\$ 92,718	\$ 38,878	\$ -	\$ -	\$ -	\$ -	\$ 6,350,457	\$ 7,876,741	
Intergovernmental	505,054	1,742,712	-	-	-	-	225,284	-	-	-	-	2,473,050	3,193,330	
Advances	-	-	-	-	25,029	-	-	-	-	-	-	25,029	25,029	
Undistributed current and delinquent taxes	-	-	-	-	-	-	25,824	-	-	-	-	25,824	18,948	
Trust deposits	-	-	-	-	-	-	739,826	-	-	-	-	739,826	591,089	
Accrued liabilities	2,032,335	901,885	245,821	1,074	659,331	1,204,878	45,333	-	-	3,186,347	-	8,277,004	7,998,072	
Payable from restricted funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued interest	-	-	-	-	1,102,875	-	-	-	-	-	-	1,102,875	876,460	
Long-term debt	-	-	-	-	1,600,000	-	-	-	-	-	-	1,600,000	1,550,000	
Due to other funds	202,583	1,154,710	-	137,090	1,745,131	206	14,825	-	-	-	-	3,254,545	4,581,667	
Unallocated receipts	-	-	-	-	-	-	386,316	-	-	-	-	386,316	279,983	
Long-term advances from general fund	-	-	-	21,500	-	247,118	100,000	-	-	-	-	368,618	408,618	
Long-term debt	-	-	-	-	31,877,835	12,457,598	-	-	-	32,483,332	-	76,788,765	78,996,021	
Deferred revenue	10,426,000	772,963	26,503,625	-	1,629,792	-	-	-	-	-	-	39,332,380	38,810,794	
Total liabilities	13,413,998	8,136,197	26,901,025	160,112	40,894,874	14,002,518	1,576,286	-	-	35,639,679	-	140,724,689	145,306,752	
Fund equity														
Investment in general fixed assets	-	-	-	-	-	-	-	41,047,083	-	-	-	41,047,083	37,721,806	
Contributions in aid of construction net of accumulated amortization	-	-	-	-	46,544,223	-	-	-	-	-	-	46,544,223	32,738,531	
Retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	
Reserved	-	-	-	-	8,038,616	3,116,417	-	-	-	-	-	11,155,033	4,836,474	
Unreserved	-	-	-	-	6,779,871	6,177,655	-	-	-	-	-	12,957,526	16,044,658	
Fund balances														
Reserved for long-term advances to other funds	368,618	365,408	-	-	-	-	-	-	-	-	-	368,618	408,618	
Reserved for long-term note receivable	-	-	-	800,000	-	-	-	-	-	-	-	1,165,408	1,845,129	
Reserved for prepaid expenses	35,000	72,213	-	-	-	-	-	-	-	-	-	107,213	65,650	
Unreserved														
Designated for programs and debt service	10,497	6,024,774	6,053,144	212,727	-	-	5,337,849	-	-	-	-	17,638,991	19,043,035	
Undesignated	2,271,259	1,793,984	-	697,925	-	-	58,579	-	-	-	-	4,827,747	4,943,166	
Total Fund Equity and other credits	2,691,374	8,256,379	6,053,144	1,710,652	61,362,710	9,294,072	5,396,428	41,047,083	-	-	-	135,811,842	117,647,067	
Total	\$ 16,105,372	\$ 16,392,576	\$ 32,954,169	\$ 1,870,764	\$ 102,257,584	\$ 23,296,590	\$ 6,972,714	\$ 41,047,083	\$ 35,639,679	\$ 276,536,531	\$ 262,953,819			

County of Muskegon
All Governmental Fund Types and Expendable Trust Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1990

	Governmental Fund Types			Fiduciary Fund Type Expendable Trust	Totals (memorandum only)	
	General	Special Revenue	Debt Service		Capital Projects	1990
Revenues						
Taxes	\$ 10,705,741	\$ -	\$ -	\$ -	\$ 10,705,741	\$ 10,212,614
Licenses and permits	10,856	-	-	-	10,856	10,591
Intergovernmental revenue	2,972,150	36,960,319	-	824,517	40,863,096	40,398,682
Charges for services	1,565,741	-	-	-	1,565,741	1,468,513
Administrative	1,663,967	8,913,723	-	1,056,579	11,634,269	10,536,925
Services rendered	400,180	322,512	-	-	722,692	708,429
Fines and forfeitures	1,033,494	941,722	418,504	352,649	2,781,843	2,738,621
Investment income	6,201	-	781,642	-	787,843	813,012
Rentals	32,152	625,580	-	-	1,014,453	1,413,307
Contributions from private sources	153,519	1,414,372	312,052	130,662	2,277,105	2,242,057
Other	18,544,001	49,178,228	1,512,198	3,378,860	73,021,371	70,542,751
Total revenues						
Expenditures						
Current operations						
Legislative	247,625	-	-	-	247,625	236,424
Judicial	3,983,766	-	-	-	3,983,766	3,670,733
General County government	5,667,211	2,543,740	-	-	8,210,951	7,060,800
Public safety	4,882,778	481,987	-	-	5,364,765	5,223,367
Health	549,043	35,827,759	-	-	36,376,802	35,216,120
Welfare	37,250	4,215,562	-	-	4,252,812	3,417,549
Culture	158,675	796,491	-	-	955,166	928,061
Recreation	70,000	89,230	-	-	159,230	100,028
Other	11,523	-	2,070,677	138,542	5,143,029	2,070,374
Highways and streets	-	7,669,477	-	-	7,669,477	8,386,856
Capital outlay	28,510	1,199,137	495,268	2,179,931	3,902,846	3,081,761
Debt service	-	-	2,425,000	-	2,425,000	2,155,000
Principal payments	-	-	562,735	-	562,735	562,857
Interest	-	-	5,533,680	-	5,533,680	72,109,930
Total expenditures	15,636,381	52,823,383	(4,041,482)	2,318,473	79,254,204	(1,567,179)
Revenues over (under) expenditures	2,907,620	(3,645,155)		(1,910,389)	(6,232,833)	
Other financing sources (uses)	-	-	2,290,000	2,150,000	4,440,000	2,105,000
Bond proceeds and special assessments	-	3,443,800	1,392,796	239,631	5,076,227	3,781,478
Operating transfers in	(3,823,945)	(391,519)	-	(72,753)	(4,288,217)	(4,083,348)
Operating transfers (out)	(3,823,945)	3,052,281	3,682,796	2,316,878	5,228,010	1,803,130
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(916,325)	(592,874)	(358,686)	406,489	(1,004,823)	235,951
Fund balance at beginning of year	2,630,647	8,922,240	8,581,830	4,913,153	26,279,046	26,888,721
As previously reported	-	-	(2,170,000)	-	(2,170,000)	-
Prior period adjustment	2,630,647	8,922,240	6,411,830	4,913,153	24,109,046	26,888,721
As restated	977,052	(72,987)	-	72,987	977,052	(845,626)
Equity transfer (to) from other funds	\$ 2,691,374	\$ 8,256,379	\$ 6,053,144	\$ 1,710,652	\$ 24,081,275	\$ 26,279,046
Fund balance at end of year						

The accompanying notes are an integral part of this statement.

County of Muskegon
General, Special Revenue and Debt Service Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - AMENDED BUDGET AND ACTUAL

Year ended December 31, 1990

	General Fund			Special Revenue Funds			Debt Service Funds		
	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
Revenues									
Taxes	\$ 12,151,215	\$ 10,705,741	(\$ 1,445,474)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	10,700	10,856	156	-	-	-	-	-	-
Intergovernmental revenue	2,961,876	2,972,150	10,274	38,950,003	36,960,319	(\$ 1,989,684)	-	-	-
Charges for services									
Administrative	1,531,920	1,565,741	33,821	-	-	-	-	-	-
Services rendered	1,689,194	1,663,967	(25,227)	9,304,149	8,913,723	(390,426)	-	-	-
Fines and forfeitures	400,500	400,180	(320)	319,543	322,512	2,969	-	-	-
Investment income	878,000	1,033,494	155,494	706,495	941,722	235,227	487,090	418,504	(68,586)
Rentals	5,806	6,201	395	-	-	-	726,950	781,642	54,692
Contributions from private sources	42,969	32,152	(\$ 10,817)	613,260	625,580	12,320	-	-	-
Other	146,120	153,519	7,399	1,427,755	1,414,372	(13,383)	116,150	312,052	195,902
Total revenues	19,818,300	18,544,001	(1,274,299)	51,321,205	49,178,228	(2,142,977)	1,330,190	1,512,198	182,008
Expenditures									
Current operations									
Legislative	246,705	247,625	(920)	-	-	-	-	-	-
Judicial	3,969,771	3,983,766	(13,995)	-	-	-	-	-	-
General County government	5,683,769	5,667,211	16,558	1,985,387	2,543,740	(558,353)	-	-	-
Public safety	4,957,285	4,882,778	74,507	526,890	481,987	44,903	-	-	-
Health	620,611	549,043	71,568	37,519,699	35,827,759	1,691,940	-	-	-
Welfare	34,000	37,250	(3,250)	4,610,337	4,215,562	394,775	-	-	-
Culture	158,981	158,675	306	816,536	796,491	20,045	-	-	-
Recreation	70,000	70,000	-	101,079	89,230	11,849	-	-	-
Highways and streets	-	-	-	7,699,142	7,669,477	29,665	-	-	-
Other	12,000	11,523	477	-	-	-	50,472	2,070,677	(2,020,205)
Capital outlay	54,252	28,510	25,742	1,193,815	1,199,137	(5,322)	1,507,000	495,268	1,011,732
Debt service	-	-	-	-	-	-	-	-	-
Principal payments	-	-	-	-	-	-	255,000	2,425,000	(2,170,000)
Interest	-	-	-	-	-	-	522,400	562,735	(40,335)
Total expenditures	15,807,374	15,636,381	170,993	54,452,885	52,823,383	1,629,502	2,334,872	5,553,680	(3,218,808)
Revenues over (under) expenditures	4,010,926	2,907,620	(1,103,306)	(3,131,680)	(3,645,155)	(513,475)	(1,004,682)	(4,041,482)	(3,036,800)
Other financing sources (uses)	-	-	-	-	-	-	2,170,000	2,290,000	120,000
Special assessments	-	-	-	3,290,179	3,443,800	153,621	-	-	-
Operating transfers in	(4,010,926)	(3,823,945)	186,981	-	(391,519)	(391,519)	-	-	-
Operating transfers (out)	(4,010,926)	(3,823,945)	186,981	3,290,179	3,052,281	(237,898)	2,170,000	3,682,796	1,512,796
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				158,499	(592,874)	(751,373)	1,165,318	(358,686)	(1,524,004)
Fund balance at beginning of year	2,630,647	2,630,647	-	8,922,240	8,922,240	-	8,581,830	8,581,830	-
As previously reported	-	-	-	-	-	-	-	(2,170,000)	(2,170,000)
Prior period adjustment	2,630,647	2,630,647	-	8,922,240	8,922,240	-	8,581,830	6,411,830	(2,170,000)
As restated	-	977,052	977,052	-	(72,987)	(72,987)	-	-	-
Equity transfer (to) from other funds	\$ 2,630,647	\$ 2,691,374	\$ 60,727	\$ 9,080,739	\$ 8,256,379	(\$ 824,360)	\$ 9,747,148	\$ 6,053,144	(\$ 3,694,004)
Fund balance at end of year									

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE
Year ended December 31, 1990

	Proprietary Fund Types		Fiduciary Fund Type NonExpendable Trust Fund	Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds		1990	1989
Operating revenues					
Charges for services	\$ 10,656,192	\$ -	\$ -	\$ 10,656,192	\$ 9,285,221
Farm sales	851,426	-	-	851,426	1,008,012
Interest and penalties on delinquent taxes	-	2,117,643	-	2,117,643	2,002,303
Intragovernmental revenues	-	6,338,775	-	6,338,775	5,830,379
Other	-	204,236	-	204,236	141,970
	<u>11,507,618</u>	<u>8,660,654</u>	<u>-</u>	<u>20,168,272</u>	<u>18,267,885</u>
Operating expenses					
Salaries and fringe benefits	3,289,815	121,229	-	3,411,044	3,227,450
Supplies and other operating expenses	7,407,339	511,045	12,000	7,930,384	6,441,970
Cost of materials used	-	367,355	-	367,355	304,100
Insurance benefits and claims	-	1,092,301	-	1,092,301	1,200,186
Insurance premiums	-	4,321,578	-	4,321,578	3,889,202
Interest expense	-	1,173,742	-	1,173,742	1,142,395
Depreciation and amortization	2,297,952	290,515	-	2,588,467	2,606,109
	<u>12,995,106</u>	<u>7,877,765</u>	<u>12,000</u>	<u>20,884,871</u>	<u>18,811,412</u>
	<u>(1,487,488)</u>	<u>782,889</u>	<u>(12,000)</u>	<u>(716,599)</u>	<u>(543,527)</u>
Operating income (loss)					
Other income or (deductions)					
Operating subsidies	1,239,096	-	-	1,239,096	1,177,484
User fees for debt service	2,398,082	-	-	2,398,082	717,888
Interest expense	(2,568,370)	-	-	(2,568,370)	(86,684)
Investment income	1,941,877	877,373	12,150	2,831,400	1,014,870
Other - net	61,613	-	-	61,613	491,016
	<u>3,072,298</u>	<u>877,373</u>	<u>12,150</u>	<u>3,961,821</u>	<u>3,314,574</u>
Income before operating transfers	1,584,810	1,660,262	150	3,245,222	2,771,047
Operating transfers in					
Operating transfers (out)	406,592	-	-	406,592	366,035
NET INCOME	<u>1,991,402</u>	<u>(1,186,289)</u>	<u>150</u>	<u>2,465,525</u>	<u>(59,396)</u>
		<u>473,973</u>			<u>3,077,686</u>
Transfer of depreciation and amortization to contributions in aid of construction	1,743,104	-	-	1,743,104	1,822,477
Net income transferred to retained earnings	3,734,506	473,973	150	4,208,629	4,900,163
Retained earnings at beginning of year	11,083,981	9,797,151	26,552	20,907,684	17,507,521
Equity transfer to other funds	-	(977,052)	-	(977,052)	(1,500,000)
Retained earnings at end of year	<u>\$ 14,818,487</u>	<u>\$ 9,294,072</u>	<u>\$ 26,702</u>	<u>\$ 24,139,261</u>	<u>\$ 20,907,684</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS
Year ended December 31, 1990

	Proprietary Fund Types			Fiduciary		Totals	
	Enterprise Funds	Internal Service Funds		Fund Type		(memorandum only)	
					NonExpendable Trust Fund	1990	1989
CASH FLOW FROM OPERATIONS							
Operating income (loss)	(\$ 1,487,488)	\$ 782,889	(\$ 12,000)		(\$ 716,599)	(\$ 249,666)	
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:							
Increase (decrease) in deferred revenue	267,871	-	-		267,871	308,676	
Depreciation expense	2,297,952	290,515	-		2,588,467	2,312,248	
(Increase) decrease in accounts receivable	(476,453)	31,660	-		(444,793)	(756,720)	
(Increase) decrease in inventory	105,833	(5,027)	-		100,806	141,267	
Increase (decrease) in accounts payable	474,676	(147,804)	-		326,872	401,211	
Increase (decrease) in accruals	42,592	261,046	-		303,638	288,242	
(Increase) decrease in prepaid expenses	81	172,467	-		172,548	(11,010)	
Less debt service revenues	-	(2,117,643)	-		(2,117,643)	(2,002,303)	
Plus debt service interest expense	-	1,173,742	-		1,173,742	1,104,676	
Plus other debt service expense	864	199,631	-		200,495	117,115	
Total adjustments	2,713,416	(141,413)	-		2,572,003	1,903,402	
Net cash provided by (used for) operations	1,225,928	641,476	(12,000)		1,855,404	1,653,736	
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Bond proceeds	-	-	-		-	23,000,000	
Bond payments	(1,550,000)	-	-		(1,550,000)	1,074,250	
Bond interest expense and agent fees	(2,015,770)	-	-		(2,015,770)	(392,480)	
Proceeds from sale of fixed assets	23,477	9,165	-		32,642	22,098	
Purchase of fixed assets	(2,792,005)	(485,096)	-		(3,277,101)	(1,266,358)	
Construction in progress	(10,181,414)	-	-		(10,181,414)	(4,337,297)	
Contributions of assets by federal government	14,523,187	-	-		14,523,187	1,919,758	
Acquisition of assets with government contributions	(14,523,187)	-	-		(14,523,187)	(1,919,758)	
Net cash used for capital and related financing activities	(\$ 16,515,712)	(\$ 475,931)	-		(\$ 16,991,643)	\$ 18,100,213	

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1990

	Proprietary Fund Types		Fiduciary Fund Type		Totals	
	Enterprise Funds	Internal Service Funds	NonExpendable Trust Fund		1990	1989
			(memorandum only)			
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES						
Intragovernmental loans	\$ 292,483	\$ 13,101	-	-	\$ 305,584	(\$ 5,405)
Operating subsidiaries	1,238,232	-	-	-	1,238,232	1,177,484
Operating transfers in (out)	406,592	(1,186,289)	-	-	(779,697)	306,639
Equity transfers	-	(977,052)	-	-	(977,052)	(1,500,000)
Debt service revenue	2,398,082	-	-	-	2,398,082	1,108,786
Other income (expense)	92,537	-	-	-	92,537	491,016
Other interest income (expense)	(289,823)	-	-	-	(289,823)	(542,732)
Restricted assets for debt service	(808,292)	-	-	-	(808,292)	1,682,955
Increase (decrease) in notes payable	(249,646)	95,552	-	-	(154,094)	(1,862,037)
Interest and agent fees expenses	(42,008)	(1,395,569)	-	-	(1,437,577)	(1,229,886)
Increase (decrease) in tax collections	-	1,216,849	-	-	1,216,849	1,620,359
Net cash provided by (used for) noncapital financing activities	3,038,157	(2,233,408)	-	-	804,749	1,247,179
CASH FLOW FROM INVESTING ACTIVITIES						
Interest received from investment pool	1,687,962	1,201,795	18,225	18,225	2,907,982	1,654,553
Net cash provided by investing activities	1,687,962	1,201,795	18,225	18,225	2,907,982	1,654,553
NET INCREASE (DECREASE) IN CASH	(10,563,665)	(866,068)	6,225	6,225	(11,423,508)	22,655,681
CASH JANUARY 1	25,574,857	9,007,039	114,402	114,402	34,696,298	12,040,617
CASH DECEMBER 31	\$ 15,011,192	\$ 8,140,971	\$ 120,627	\$ 120,627	\$ 23,272,790	\$ 34,696,298

The accompanying notes are an integral part of this statement.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS

December 31, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 520 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (11 members) and provides services to its 157,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in governmental fund types.

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1990 include property taxes levied on December 1, 1989, and collected in early 1990. The "1991 property taxes" levied on December 1, 1990, became a lien on that date and will be collected principally in early 1991. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1990, since they are not available to fund expenditures until 1991. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost using the first in, first out (FIFO) method in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Grain expenses on inventory not sold by year-end are deferred until such time as title to the grain transfers. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits, and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements to roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoon	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$3,186,347 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

County Road Commission personnel are paid fully for accumulated vacation and nothing for sick leave upon termination. Upon retirement or death, personnel received full accumulated vacation and one half the sick leave accrued.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of an internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated are:

<u>General Fund</u>	
Designated for note payable	\$ 4,743
Designated for officer training	5,754
	<u>\$ 10,497</u>
 <u>Special Revenue</u>	
County Road	\$4,939,319
Friend of the Court	258,530
Health Department	218,284

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Special Revenue - continued

Accommodations Tax	\$ 67,849
West Michigan Enforcement Team (WMET)	920
TNT Drug	28,377
Library	16,996
EDC Loan Revolving	244,084
Brookhaven Medical Care Facility	60,262
Social Services	31,259
Child Care Facility	55,000
Victim Restitution	5,620
Veterans' Trust	2,986
Community Mental Health	36,594
Mental Health Building	58,694
	<u>\$6,024,774</u>

Debt Service

Designated for debt service	\$6,053,144
	<u>\$6,053,144</u>

Capital Projects

Capital improvements designated for Heritage Landing	\$ 20
Capital improvements designated for drain projects	212,707
	<u>\$ 212,727</u>

Enterprise

Designated for landfill covering	\$4,202,329
Designated for debt service	3,836,287
	<u>\$8,038,616</u>

Internal Service

Designated for capital equipment	\$ 717,541
Designated for insurance reserves	2,398,876
	<u>\$3,116,417</u>

Trust and Agency

Designated for perpetual care	
Cemetery Trust Endowment	\$ 25,751
Medical Care Facility Endowment	72,981
	<u>\$ 98,732</u>

Designated for capital development	\$ 1,498
	<u>\$ 1,498</u>

Designated for annuities	
Heritage Landing	\$ 26,702
Deferred compensation plans	5,210,917
	<u>\$5,237,619</u>

\$5,337,849

h) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1990 and 1989, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Contributions in aid of construction at beginning of year	\$40,178	\$7,473,639	\$ 656,982
Current year contributions	-	-	503,104
(Retirements) - transfers - net	-	-	-
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(2,375)</u>	<u>(376,114)</u>	<u>(108,858)</u>
Contributions in aid of construction at end of year	<u>\$37,803</u>	<u>\$7,097,525</u>	<u>\$1,051,228</u>
	Muskegon County Wastewater Management System (5920)	Totals	
		1990	1989
Contributions in aid of construction at beginning of year	\$24,567,732	\$32,738,531	\$31,213,998
Current year contributions	15,163,255	15,666,359	3,371,712
(Retirements) - transfers - net	(117,563)	(117,563)	(24,702)
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(1,255,757)</u>	<u>(1,743,104)</u>	<u>(1,822,477)</u>
Contributions in aid of construction at end of year	<u>\$38,357,667</u>	<u>\$46,544,223</u>	<u>\$32,738,531</u>

i) Budgets

The general, special revenue, and debt service funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditures cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Management has no authority to amend budgets. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.

8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each funds' fiscal year.

j) Reporting Entity

In accordance with NCGA Statement 3 and Michigan Governmental Accounting and Auditing Statement 4, all funds and account groups under direct control of the county have been included in this report.

The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services. Criteria used in determining the inclusion of these agencies are:

- 1) NCGA Statement 3 Para 13(A) - Selection of Governing Authority - The County board exercises the power of appointment and removal of board members and overall approval of fiscal matters.
- 2) NCGA Statement 3 Para 13(B) - Designation of Management - The County Board has no accountability from those individuals who have the day-to-day responsibility for operations of the entities. The governing authorities hold this responsibility.
- 3) NCGA Statement 3 Para 13(C) - Ability to Significantly Influence Operations - The governing authorities approve all budgets and exercise control over all facilities within their statutory limits.
- 4) NCGA Statement 3 Para 13(D) - Accountability for Fiscal Matters - Absolute authority exists with the governing authorities over all funds within their jurisdiction.
- 5) NCGA Statement 3 Para 14 - Scope of Public Service - The activities of the agencies are within the geographic boundaries of the county and are available to the citizens of this entity.
- 6) There are no other overlapping entities that generate a positive response in any of the criteria defined in NCGA Statement 3.

k) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement.

Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of each year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

l) Reclassifications

Certain items in the 1989 financial information have been reclassified to conform to the 1990 presentation.

m) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost plan. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefitted without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary. During 1990, the county's indirect cost rate was 11.9825% of direct salaries and wages, excluding fringe benefits.

Certain other accounting policies are disclosed in subsequent footnotes.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1990

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH INVESTMENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit, U.S. treasury notes, and commercial paper primarily on a pooled investment basis.

Investments are stated at cost. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their average daily cash balance. As of December 31, 1990, investments consisted of the following:

	<u>U.S. Treasury Notes</u>	<u>Certificates of Deposit</u>	<u>Commercial Paper</u>	<u>Total</u>
Pooled investments	\$9,394,126	\$10,725,000	\$18,489,000	\$38,608,126
Restricted for debt service	-	2,008,850	-	2,008,850
Trust and agency	-	180,575	-	180,575
	<u>\$9,394,126</u>	<u>\$12,914,425</u>	<u>\$18,489,000</u>	<u>\$40,797,551</u>

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash investments" on the combined and individual balance sheets.

Deposits: At year-end, the carrying amount of the county's deposits was \$12,914,425, and the bank balance was \$881,356. Of the balances, \$879,732 and \$100,000 respectively, was covered by federal depository insurance with the remainder uninsured and uncollateralized.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, saving accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
4. In United States government or federal agency obligation repurchase agreements.
5. In banker's acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 3 - CASH AND CASH INVESTMENTS - Continued

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured and held by the county's agent in the county's name. Category 2 includes investments that are uninsured and unregistered and held by the county's agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the county's agent, but not in the county's name.

	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount and Cost</u>
U.S. Treasury Notes	\$9,394,126	\$ -	\$ -	\$ 9,394,126
Commercial Paper	-	18,489,000	-	18,489,000
	<u>\$9,394,126</u>	<u>18,489,000</u>	<u>\$ -</u>	<u>\$27,883,126</u>

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The county has a long-term note receivable from the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1990 are summarized as follows:

	<u>Proprietary Funds</u>	<u>General Fixed Asset Account Group</u>	<u>Total</u>
In-service			
Land	\$ 10,232,019	\$ 2,642,925	\$ 12,874,944
Land improvements	13,451,497	448,178	13,899,675
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	10,085,488	26,393,757	36,479,245
Machinery and equipment	9,164,136	10,365,048	19,529,184
Wastewater collection and distribution system	19,287,553	-	19,287,553
Capitalized interest and engineering	3,409,468	-	3,409,468
	<u>75,147,832</u>	<u>39,849,908</u>	<u>114,997,740</u>
Less accumulated depreciation	<u>(29,537,428)</u>	<u>-</u>	<u>(29,537,428)</u>
	45,610,404	39,849,908	85,460,312
Construction in progress	<u>32,307,042</u>	<u>1,197,175</u>	<u>33,504,217</u>
	<u>\$ 77,917,446</u>	<u>\$41,047,083</u>	<u>\$118,964,529</u>

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1990:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

	Balance December 31, 1989	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1990
Land	\$ 2,282,030	\$ 360,895	\$ -	\$ 2,642,925
Land improvements	333,219	114,959	-	448,178
Buildings and improvements	24,650,066	1,767,731	24,040	26,393,757
Equipment	9,476,926	1,236,134	348,012	10,365,048
Construction in progress	<u>979,565</u>	<u>217,610</u>	<u>-</u>	<u>1,197,175</u>
	<u>\$37,721,806</u>	<u>\$3,697,329</u>	<u>\$372,052</u>	<u>\$41,047,083</u>

General fixed assets at December 31, 1990 are utilized in the following functions:

Legislative	\$ 6,039
Judicial	756,531
General county government	5,713,998
Highways and streets	9,470,445
Public safety	3,823,108
Health	10,210,348
Welfare	4,864,272
Culture	696,631
Recreation	1,649,811
Convention center	2,658,725
Construction in progress	<u>1,197,175</u>
	<u>\$41,047,083</u>

Commitments and contracts relating to construction at the Muskegon County Wastewater System amounted to \$42,000,000 at December 31, 1990, of which \$24,000,000 will be funded from Federal grants.

NOTE 6 - LONG-TERM DEBT

Long-term debt of the county consisted of the following:

	Balance January 1, 1990	Borrowings (payments)	Balance December 31, 1990
<u>General Long-Term Debt Account Group</u>			
Muskegon County Sewage Collection and Disposal System No. 1			
Series I Bonds - payable in annual installments of \$30,000 in 1990 with interest at 4.7% (8710)	\$ 30,000	\$ (30,000)	\$ -0-
Series II - payable in annual installments of \$100,000 through 2004 with interest from 6% to 8% (8713)	1,500,000	(100,000)	1,400,000
Series III - payable in annual installments of \$75,000 through 1997 with interest from 6% to 7.25% (8714)	600,000	(75,000)	525,000
Series IV - payable in annual installments of \$750,000 through 1994 with interest from 5% to 5.9% (8835)	3,750,000	(750,000)	3,000,000
Muskegon County Wastewater Management System No. 1			
Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1990 to \$125,000 in 2000 with interest from 5% to 7% (8832)	1,275,000	(100,000)	1,175,000

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 6 - LONG-TERM DEBT - Continued

Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$400,000 in 1990 to \$600,000 in 2002 with interest from 5% to 7% (8833)	\$ 7,200,000	\$ (400,000)	\$ 6,800,000
Laketon Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1990 to \$150,000 in 2004 with interest from 5.7% to 7% (8834)	2,050,000	(100,000)	1,950,000
City of Muskegon Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1990 to \$150,000 in 1998 with interest from 5.75% to 9% (8838)	1,150,000	(100,000)	1,050,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$200,000 in 1990 to \$300,000 in 2003 with interest from 5% to 7% (8711)	3,950,000	(200,000)	3,750,000
Muskegon County Water Supply System No. 2 Bonds - payable in increasing annual installments ranging from \$250,000 in 1990 to \$400,000 in 1994 with interest from 5.05% to 5.70% (8712)	1,850,000	(250,000)	1,600,000
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 through 1999 with interest from 5.65% to 6.5% (8716)	250,000	(25,000)	225,000
Muskegon County Water Supply North Muskegon Bonds - payable in increasing annual installments ranging from \$25,000 in 1990 to \$30,000 in 1994 with interest from 9.80% to 12.40% (8720)	140,000	(25,000)	115,000
Northside Water Project Bonds - payable in increasing annual installments ranging from \$15,000 in 1990 to \$40,000 in 2021 with interest at 5% (8719)	1,030,000	(15,000)	1,015,000
<u>Other Debt</u>			
Muskegon County Building Authority (Convention Center) Bonds - payable in increasing annual installments ranging from \$100,000 in 1990 to \$250,000 in 2003 with interest from 9.75% to 12.75% (3100)	2,500,000	(100,000)	2,400,000
Muskegon County Mental Health Center Bonds - payable in one installment of \$100,000 with interest at 10.0% (3140)	100,000	(100,000)	-0-
Muskegon County Mental Health Center Bonds (Refunded) - payable in increasing annual installments ranging from \$55,000 in 1990 to \$210,000 in 2005 with interest from 5.7% to 7.6% (3141)	3,050,000	(55,000)	2,995,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$50,000 in 1992 to \$175,000 in 2010 with interest from 5.0% to 10.0% (3142)	-0-	2,150,000	2,150,000
Equipment purchase agreement at 7% payable in equal monthly installments of \$1,238 including interest, through May, 1990 (1010)	6,188	(6,188)	-0-
Equipment purchase agreement at 17.09% payable in equal monthly installments of \$105.40 including interest through October, 1994 (2150)	-0-	(1,581) 6,324	4,743

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 6 - LONG-TERM DEBT - Continued

Sick leave and annual time payable as used or upon retirement or termination. (See Note 1(e) for limitations on payoff) (1010)	\$ 2,770,677	\$(1,826,135) 2,086,818	\$ 3,031,360
Annual time payable upon retirement or termination. (See Note 1(e) for limitations on payoff) (2010)	-0-	154,987	154,987
Muskegon County Road Commission - payable in increasing annual installments ranging from \$77,515 in 1990 to \$173,385 in 1999 with an average interest rate of approximately 9.5% (2010)	1,185,480	(77,515)	1,107,965
Muskegon County Road Commission - payable in increasing annual installments ranging from \$12,595 in 1990 to \$29,077 in 1999 with an average interest rate of approximately 9.5% (2010)	195,767	(12,595)	183,172
Muskegon County Road Commission - payable in increasing annual installments ranging from \$45,671 in 1990 to \$105,426 in 1999 with an average interest rate of approximately 13.2% (2010)	709,855	(45,671)	664,184
Land purchase agreement payable in non-interest bearing monthly installments of \$1,000 through December, 1992 (7180)	26,000	(12,000)	14,000
Land purchase agreement payable in monthly installments of \$5,000 including interest at 9% per annum until entire principal is paid (2860)	<u>358,204</u>	<u>(28,936)</u>	<u>329,268</u>
Total General Long-Term Debt Account Group	<u>\$35,677,171</u>	<u>\$ (37,492)</u>	<u>\$35,639,679</u>

Enterprise Funds

1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$800,000 in 1990 to \$1,200,000 in 1997 with interest from 5% to 6% (5920)	\$ 7,950,000	\$ (800,000)	\$ 7,150,000
1982 Muskegon County Wastewater Management System No. 1 Bonds - payable in annual installments of \$500,000 through 1992 with interest at 10.0% (5920)	1,500,000	(500,000)	1,000,000
1989 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$250,000 in 1990 to \$2,000,000 in 2008 with interest from 5.75% to 10.75% (5920)	23,000,000	(250,000)	22,750,000
Five year promissory note payable for Steiger Panther Tractor at Wastewater, due in 2 monthly installments of \$1,303.24 with interest at 7.525% (5920)	2,439	(2,439)	-0-
Five year promissory note payable for loader and plow at Wastewater due in monthly principal payments of \$1,953.41 plus 70% of prime rate interest adjusted annually payable through October, 1990 (5711)	6,007	(6,007)	-0-
Three year promissory note payable for 2 tractors due in monthly installments of \$2,813.03 including interest at 6.55% (5920)	53,361	(36,308)	17,053

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 6 - LONG-TERM DEBT - Continued

Four year promissory note payable for equipment in equal monthly installments of \$3,394.23 including interest at 7% (5920)	\$ 112,412	\$ (39,564)	\$ 72,848
Fly Ash Program - five year promissory note payable for loader and plow due in monthly principal installments of \$1,302.27 plus 70% of prime rate interest adjusted annually payable through October, 1990 (5711)	10,783	(10,783)	-0-
Muskegon County Building Authority (County Fairgrounds) - payable in increasing annual installments ranging from \$50,000 in 1994 to \$200,000 in 2009 with interest from 9.5% to 10% (5083)	2,300,000	-0-	2,300,000
Four year promissory note payable for caterpillar and scraper at 6.55% interest payable in equal monthly installments of \$8,756.79 including interest through 1991 (5710)	141,899	(102,868)	39,031
Five year promissory note payable for bulldozer at 7% interest payable in equal monthly installments of \$4,801.22 including interest through 1992 (5710)	155,580	(48,263)	107,317
Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114 including interest through 2000 (5810)	<u>45,000</u>	<u>(3,414)</u>	<u>41,586</u>
Total Enterprise Funds	<u>\$35,277,481</u>	<u>\$(1,799,646)</u>	<u>\$33,477,835</u>
<u>Internal Service Funds</u>			
Telephone equipment purchase at 9.25% payable in equal monthly installments of \$6,785.68 including interest through May, 1991 (6660)	\$ 135,714	\$ (88,214)	\$ 47,500
Data processing equipment at 7.0% payable in equal monthly installments of \$4,941.62 including interest through December, 1993 (6660)	206,332	(46,234)	160,098
General Obligation Tax Notes			
Delinquent Tax Series			
1986 - payable in annual installment of \$1,250,000 in 1990 with interest at 5.5% (6186)	1,250,000	(1,250,000)	-0-
1987 - payable in annual installment of \$3,270,000 in 1990 with interest at 8.0% (6187)	3,270,000	(3,270,000)	-0-
1988 - payable in annual installments of \$3,000,000 in 1990, \$3,000,000 in 1991, and \$1,500,000 in 1992 with interest at 9% (6188)	7,500,000	(3,000,000)	4,500,000
1989 - payable in annual installments of \$1,750,000 in 1990, \$3,500,000 in 1991, \$3,250,000 in 1992, and \$1,000,000 in 1993 with interest from 8.4% to 9.1% (6189)	<u>-0-</u>	<u>(1,750,000)</u> <u>9,500,000</u>	<u>7,750,000</u>
Total Internal Service Funds	<u>\$12,362,046</u>	<u>\$ 95,552</u>	<u>\$12,457,598</u>
Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	<u>\$83,316,698</u>	<u>\$(1,741,586)</u>	<u>\$81,575,112</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 6 - LONG-TERM DEBT - Continued

The total requirement for payment of principal and interest amount to \$77,997,579 and \$39,246,914, respectively, at December 31, 1990 as follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Long-Term Debt Account Group</u>
1991-1995	\$19,275,963	\$13,691,957	\$22,953,894
1996-2000	16,395,550	-	15,103,510
2001-2005	13,423,025	-	6,956,556
2006-2010	7,645,600	-	1,242,563
2011-2015	-	-	279,875
2016-2020	-	-	235,000
2021	-	-	41,000
	<u>\$56,740,138</u>	<u>\$13,691,957</u>	<u>\$46,812,398</u>

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon, Dalton Township, and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 Bonds issued are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$2,664,720 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$18,294,079 at December 31, 1990) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the county is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to remodel the former Department of Social Services building for Community Mental Health. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for Bonded Debt Outstanding at December 31, 1990

Year	Total Water	Total Sewer	Total General Obligation	Total Delinquent Tax	Totals	Principal Due Every Five Years
1991	\$ 690,000	\$ 3,375,000	\$ 260,000	\$ 6,500,000	\$10,825,000	
1992	725,000	3,450,000	335,000	4,750,000	9,260,000	
1993	725,000	3,250,000	385,000	1,000,000	5,360,000	
1994	725,000	3,350,000	435,000		4,510,000	
1995	295,000	3,000,000	460,000		3,755,000	\$33,710,000
1996	320,000	3,100,000	510,000		3,930,000	
1997	330,000	3,175,000	560,000		4,065,000	
1998	330,000	2,650,000	610,000		3,590,000	
1999	330,000	2,500,000	660,000		3,490,000	
2000	330,000	2,475,000	710,000		3,515,000	18,590,000
2001	330,000	2,350,000	715,000		3,395,000	
2002	335,000	2,600,000	740,000		3,675,000	
2003	335,000	2,000,000	740,000		3,075,000	
2004	35,000	2,000,000	540,000		2,575,000	
2005	35,000	1,750,000	560,000		2,345,000	15,065,000
2006	35,000	2,000,000	350,000		2,385,000	
2007	35,000	2,000,000	350,000		2,385,000	
2008	35,000	2,000,000	375,000		2,410,000	
2009	35,000		375,000		410,000	
2010	35,000		175,000		210,000	7,800,000
2011	35,000				35,000	
2012	40,000				40,000	
2013	40,000				40,000	
2014	40,000				40,000	
2015	40,000				40,000	195,000
2016	40,000				40,000	
2017	40,000				40,000	
2018	40,000				40,000	
2019	40,000				40,000	
2020	40,000				40,000	200,000
2021	40,000				40,000	40,000
	<u>\$6,480,000</u>	<u>\$47,025,000</u>	<u>\$9,845,000</u>	<u>\$12,250,000</u>	<u>\$75,600,000</u>	<u>\$75,600,000</u>

The following fund balances represent long-term debt amounts available in other funds:

Friend of the Court Fund and Loan Revolving Fund Designated for note payable	\$ 248,827
Debt Service Funds Designated for debt service	<u>6,053,144</u>
	<u>\$6,301,971</u>

NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees' Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employees' Retirement System. All eligible county employees receive a service credit month for each month during which they work at least ten (10) six (6) hour days. An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 7 - PENSION PLAN - Continued

each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits.

After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A. of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of average final compensation* multiplied by years and months of service credit;

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amounts over \$4,200 of average final compensation* multiplied by years and months of service credit.

* Average final compensation is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200.

Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-1: GEU Employees; Non-Bargaining Employees; District Court Employees

Plan B-1, with F55: Sheriff Deputy and Command Unit Employees

Plan C-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees; Wastewater Employees

Total 1990 payroll was \$27,672,965, of which \$24,435,595 was for employees covered under the plan.

Pension Benefit

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The pension benefit obligation was determined as part of an actuarial valuation of the plan as of December 31, 1989. Significant actuarial assumptions used in determining the pension benefit obligation include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will not increase after retirement.

At December 31, 1989, the assets in excess of the pension benefit obligation were \$7,907,516, determined as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 7 - PENSION PLAN - Continued

Pension Benefit Obligation:

Retirees and beneficiaries currently receiving benefits	\$ 8,316,065
Terminated employees not yet receiving benefits	622,422
Current employees:	
Accumulated employee contributions including allocated investment income	1,992,567
Employer financed - vested	13,659,388
Employer financed - non-vested	<u>2,741,154</u>
Total Pension Benefit Obligation	\$27,331,596
Net assets available for benefits, at cost (At market: \$39,783,829)	<u>35,239,112</u>
Assets in Excess of the Pension Benefit Obligation	<u>\$ 7,907,516</u>

During the year ended December 31, 1989, the plan experienced a net change of \$2,612,814 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes, if any, has not been computed.

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1989, was determined using an attained age actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of ten years.

During the year ended December 31, 1989, employer contributions totaling \$0 were made in accordance with contribution requirements determined by an actuarial valuation of the plan as of December 31, 1987. Employer contributions represented 0.00% of projected covered payroll (projected payroll is equal to 1.08362 times December 31, 1987, valuation payroll).

There were no changes in actuarial methods affecting the December 31, 1987, actuarial valuation. The effect of changes in benefit provisions, if any, on the computed employer contributions was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation.

Computed Contribution Comparative Schedule

Fiscal Yr. Ending December 31	Valuation Date December 31	Dollar Contribution for Fiscal Year			Valuation Payroll	Weighted Average* Computed Contrib. Rates as % of Valuation Payroll	
		Regular	Computed Minimum	Actual		Regular	Minimum
1982	1980	\$1,571,772	\$1,571,772	\$1,585,402	\$11,902,034	12.45%	12.45%
1983	1981	1,416,700	1,416,700	1,416,700	13,584,162	9.49	9.49
1984	1982	1,388,604	1,388,604	1,388,604	13,787,949	9.16	9.16
1985	1983	1,550,540	775,280	775,333	14,547,061	9.70	4.85
1986	1984	1,552,040	0	0	15,338,935	9.21	0.00
1987	1985	1,657,460	0	0	16,393,363	9.20	0.00
1988	1986	1,867,140	0	0	17,849,453	9.52	0.00
1989	1987	1,827,328	0	0	19,097,665	8.83	0.00

Note: Actuarial assumptions were revised for the 1981, 1984, and 1987 valuations.

* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.08362.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 7 - PENSION PLAN - Continued

Analysis of Funding Progress

Valuation Date December 31	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligation (PBO)	(3) Percent Funded (1)/(2)	(4) Unfunded PBO (2)-(1)	(5) Annual Covered Payroll	(6) Unfunded PBO As a percent of Covered Payroll (4)/(5)
1975	\$ 3,140,662	\$ 4,374,883	72%	\$ 1,234,221	\$ 8,124,069	15%
1976	3,835,987	5,284,571	73	1,448,584	8,331,594	17
1977	4,499,464	5,845,968	77	1,346,504	9,293,464	14
1978	5,399,783	6,582,485	82	1,182,702	9,819,156	12
1979	6,611,363	7,622,951	87	1,011,588	10,304,367	10
1980	8,174,609	9,406,945	87	1,232,336	11,902,034	10
1981	9,951,161	9,678,896	103	(272,265)	13,584,162	
1982	11,887,353	11,407,214	104	(480,139)	13,787,949	
1983	14,358,863	11,934,058	120	(2,424,805)	14,547,061	
1984	21,502,761	15,964,316	135	(5,538,445)	15,338,935	
1985	24,413,371	18,247,453	134	(6,165,918)	16,393,363	
1986	27,552,131	20,416,192	135	(7,135,939)	17,849,453	
1987	30,868,440	22,080,093	140	(8,788,347)	19,097,665	
1988	32,507,918	24,718,782	132	(7,789,136)	20,752,973	
1989	35,239,112	27,331,596	129	(7,907,516)	22,115,804	

Note: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, and 1987 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Three-Year Historical Trend

A three-year history of the significant factors for PERS are:

	<u>1987</u>	<u>1988</u>	<u>1989</u>
Net assets available for benefits as a percentage of pension obligation	140%	132%	129%
Percentage of assets in excess of pension obligation to annual covered payroll	46%	38%	36%
Employer contributions percentage of annual covered payroll	0%	0%	0%

Full pension disclosure with 10-year historical trend data is available in a separately published report from Michigan Municipal Employees' Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine the actuarial present value of non-vested accumulated plan benefits.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole. Additionally, the amounts shown for 1989 in the "memorandum only" columns are included only to provide a basis for comparison with 1990 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1990 is presented below for each of these activities.

	<u>Fairgrounds Operations</u>	<u>Solid Waste Management</u>	<u>Fly Ash Program</u>	<u>Solid Waste Transfer Station</u>	<u>Muskegon County Airport</u>
Operating revenues	\$ 223,095	\$ 2,365,153	\$ 53,109	\$ 213,750	\$ 607,088
Depreciation and amortization	1,237	123,925	44,845	27,088	422,404
Operating income (loss)	69,404	1,006,109	(101,028)	6,519	(591,266)
Operating subsidies	-	-	-	-	93,251
Operating transfers	185,012	-	-	-	210,668
Net income (loss)	28,912	1,194,312	(18,178)	6,329	(324,084)
Current capital contributions	-	-	-	-	-
Property additions	3,474	4,061	87,400	1,191	109,310
Property deletions (transfers)	-	-	109,535	-	8,992
Long-term debt	2,300,000	55,576	-	-	37,967
Net working capital	(519,830)	3,512,791	1,380,927	(58,120)	(579,312)
Total assets	3,064,709	4,563,078	1,536,703	178,849	7,938,762
Total equity	53,554	4,202,329	-	29,448	80,831

	<u>Muskegon Area Transit System</u>	<u>Northside Water</u>	<u>Wastewater Management System</u>	<u>Total</u>
Operating revenues	\$ 245,700	\$ 359,472	\$ 7,440,251	\$ 11,507,618
Depreciation and amortization	109,262	832	1,568,359	2,297,952
Operating income (loss)	(1,259,183)	274,998	(893,041)	(1,487,488)
Operating subsidies	1,144,981	-	864	1,239,096
Operating transfers	10,912	-	-	406,592
Net income (loss)	(106,041)	364,933	845,219	1,991,402
Current capital contributions	503,104	-	15,163,255	15,666,359
Property additions	1,687	593,898	12,148,921	12,949,942
Property deletions (transfers)	8,709	-	650,489	777,725
Long-term debt	-	-	29,336,051	31,729,594
Net working capital	99,118	221,797	11,081,424	15,138,795
Total assets	1,213,119	820,503	82,941,861	102,257,584
Total equity	2,817	818,954	9,630,554	14,818,487

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1991, with aggregate minimum monthly rentals of \$60,000. Rental expense under operating leases was \$733,000 for the year ended December 31, 1990.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

- a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1990 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
General Fund (1010)	\$1,729,132	Foster Child Care (1110)	\$ 35,393
		Child Haven (1120)	15,999
		Co-Op Reimb. Prosecutor (1150)	23,479
		Emergency Services (1190)	13,575
		Marine Safety (1200)	62,528
		Friend of the Court (2150)	93,105
		Parks Development (2411)	14,524
		SYETP (2742)	30
		Crime Victims' Rights (2800)	7,494
		Economic Devl. Comm. (2960)	3,750
		JTPA (2740)	396,630
		Dislocated Workers (2745)	57,471
		OJT (2750)	33,036
		Older Workers (2994)	13,440
		Sheriff Road Patrol (1210)	47,728
		Road Patrol S.A.V.E. (2660)	4,932
		Michigan Youth Corp (2743)	37,771
		Michigan Neigh. Corp (2760)	173,199
		Heritage Landing (4180)	137,090
		Fairgrounds Operation (5082)	116,703
		Airport (5810)	336,307
		Wastewater Management (5920)	81,612
		Every Woman's Place (7930)	12,896
		Muskegon Oper. Graduation (7983)	942
			<u>1,719,634</u>
		Fiscal year differences:	
		JTPA (2740)	4
		Comm. Mental Health (2220)	7366
		Mental Health Bldg. (2970)	2,128
			<u>1,729,132</u>
	<u>1,729,132</u>		
Sheriff Road Patrol (1210)	38,599	General Fund (1010)	202,583
Comm. Mental Health (2220)	189,727	Fiscal year differences:	
Mental Health Bldg. (2970)	8,387	General Fund (1010)	25,743
		John Halmond Center (4980)	8,387
			<u>236,713</u>
	<u>236,713</u>		
Water and Sewer Debt (3650)	18,401	Solid Waste Trans. Sta. (5712)	18,401
Solid Waste Management (5710)	50,000	Solid Waste Trans. Sta. (5712)	85,000
Fly Ash Program (5711)	285,000	Wastewater Management (5920)	250,000
			<u>335,000</u>
	<u>335,000</u>		
1987 Delinquent Tax Revl. (6187)	555,000	Fairgrounds Operation (5082)	555,000
Central Stores (6330)	90	Airport (5810)	302,108
Insurance (6770)	302,108	Fiscal year difference:	
		Comm. Mental Health (2220)	90
			<u>857,198</u>
	<u>857,198</u>		
		Fiscal year difference:	
Every Woman's Place (7930)	12,473	JTPA (2740)	12,473

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
Fiscal year differences:		JTPA (2740)	\$ 28,886
General Fund (1010)	\$ 45,990	Sheriff Road Patrol (1210)	1,307
Comm. Mental Health (2220)	206	Comm. Mental Health (2220)	45,579
Central Stores (6330)	1,166	Road Patrol S.A.V.E. (2660)	962
Equipment Revolving (6660)	72,778	Michigan Youth Corp (2743)	18,594
Insurance (6770)	1,679	Michigan Neigh. Corp (2760)	25,298
		Insurance (6770)	206
		Every Woman's Place (7930)	90
		Child Abuse & Neglect (7960)	87
		Muskegon Oper. Graduation (7983)	810
	<u>121,819</u>		<u>121,819</u>
	<u>\$3,310,736</u>		<u>\$3,310,736</u>

b) Operating transfers in (out) balances. Such balances at December 31, September 30, and June 30, 1990 were:

<u>Fund</u>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
General Fund (1010)		\$3,823,945
Special Revenue Funds		
Foster Child Care (1110)	\$ 169,513	
Child Haven (1120)	156,669	
Cooperative Reimbursement Pros. (1150)	40,650	
Emergency Services (1190)	73,834	
Marine Safety (1200)	21,761	
Health Department (2210)	1,115,015	
Accommodations Tax (2300)		391,519
Law Library (2610)	17,472	
Library (2710)	345,339	
Brookhaven Med. Care Facility (2900-3170)	259,655	
Social Services (2910)	4,994	
Child Care Facility (2920)	1,029,561	
Soldiers and Sailors Relief (2930)	10,137	
Muskegon Co. Economic Devl. Comm. (2960)	1,159	
Community Mental Health (2220)	194,125	
Industrial Site Analysis (2775)	3,916	
Capital Projects Funds		
Heritage Landing (4180)	143,000	
Public Improvement (4930)	72,753	
John Halmond Center (4980)		72,753
Drain Projects (8010)	23,878	
Debt Service Funds		
Convention Center Debt (3100)	1,392,796	
Enterprise Funds		
Fairgrounds Operations (5082)	185,012	
Muskegon County Airport (5810)	210,668	
Muskegon Area Transit System (5880)	10,912	
Internal Service Funds		
1987 Delinquent Tax Revolving (6187)		1,186,289
Fiscal year difference:		
Community Mental Health (2220)		8,313
	<u>\$5,482,819</u>	<u>\$5,482,819</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

c) Excess of expenditures over budget in individual funds and functions:

	<u>Budget</u>	<u>Actual</u>
General Fund (1010)		
Legislative	\$ 246,705	\$ 247,625
Judicial	3,983,046	3,990,455
Welfare	34,000	37,250
Foster Child Care (1110)	513,000	517,355
Child Haven (1120)	265,120	268,103
Emergency Services (1190)	125,712	125,866
Accommodations Tax (2300)	317,015	615,008
Parks Development (2411)	41,000	50,409
EDC Loan Revolving (2860)	119,493	416,131
Dynatorque Loan (2870)	4,220	4,266
Cherry Hill Loan (2871)	2,924	436,680
Soldiers and Sailors Relief (2930)	9,000	10,137
Michigan Neighborhood Corp (2760)	656,689	658,167
Convention Center Debt (3100)	356,963	2,381,063
Psychiatric Facility Debt (3141)	371,525	371,585
Halmond Center Debt (3142)	10,000	40,800
Water and Sewer Debt (3650)	1,596,384	2,760,232

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reduction of current fund balance.

NOTE 12 - DEFERRED COMPENSATION PLANS

The county offers its employees two deferred compensation plans created in accordance with IRC Section 457. The plans, available to all employees, permit them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the county without being restricted to the provision of benefits under the plans, subject only to the claims of the county general creditors.

Participants' rights created under the plans are equivalent to those of general creditors of the county and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plans' assets have been used for no purpose other than to pay benefits. In addition, the county believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. All assets are listed at market value as of December 31, 1990.

It is the opinion of the county that the county has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current investment balances in the fund:

	<u>1990</u>	<u>1989</u>
Balanced Funds	\$ 590,678	\$ 568,498
Bond Funds	208,932	150,560
Stock Funds	491,725	294,127
Guaranteed Funds	3,873,701	3,309,115
Index Funds	28,757	6,231
Cash Management Funds	17,124	3,234
Total Funds Invested	<u>\$5,210,917</u>	<u>\$4,331,765</u>

Total contributions for the year ended December 31, 1990 were \$842,761, with investment earnings totaling \$333,549. Management fees were \$9,536, while disbursement for withdrawals and monthly disbursements totaled \$287,622.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1990

NOTE 13 - CONTINGENCIES

The county filed suit in 1988 against its insurance carriers for losses incurred under an alleged breach of contract. In February, 1990, circuit court ruled in favor of the county for reimbursement of losses of approximately \$4,000,000. The insurance carriers have appealed the ruling.

NOTE 14 - PRIOR PERIOD ADJUSTMENT

Effective January 1, 1990, the county changed its method of accounting for special assessment revenue in debt service funds to recognize only the portion that is measurable and available for debt service requirements. Prior to this change, special assessment revenues were recognized by recording all amounts due within the next fiscal year. The effect of this adjustment was to increase deferred special assessment revenue and decrease fund balance of the debt service funds by \$2,170,000, for the periods prior to January 1, 1990.

GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

County of Muskegon
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET

Year ended December 31, 1990

	1990		Variance favorable (unfavorable)	1989 Actual
	Budget	Actual		
Legislative				
Personal services	\$ 197,609	\$ 197,943	(\$ 334)	\$ 188,343
Supplies	6,160	5,375	785	8,216
Other services and charges	42,936	44,307	(1,371)	39,865
Capital outlay	-	-	-	-
	<u>246,705</u>	<u>247,625</u>	<u>(920)</u>	<u>236,424</u>
Judicial				
Personal services	2,940,369	2,929,157	11,212	2,800,698
Supplies	127,535	141,819	(14,284)	119,175
Other services and charges	901,867	912,790	(10,923)	750,860
Capital outlay	13,275	6,689	6,586	2,250
	<u>3,983,046</u>	<u>3,990,455</u>	<u>(7,409)</u>	<u>3,672,983</u>
General government				
Personal services	3,992,352	3,985,587	6,765	3,626,699
Supplies	278,979	269,817	9,162	190,071
Other services and charges	1,412,438	1,411,807	631	1,367,235
Capital outlay	37,477	18,827	18,650	50,382
	<u>5,721,246</u>	<u>5,686,038</u>	<u>35,208</u>	<u>5,234,387</u>
Public safety				
Personal services	3,953,962	3,914,264	39,698	3,806,420
Supplies	452,704	438,624	14,080	414,750
Other services and charges	550,619	529,890	20,729	469,420
Capital outlay	3,500	2,994	506	7,304
	<u>4,960,785</u>	<u>4,885,772</u>	<u>75,013</u>	<u>4,697,894</u>
Health				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	620,611	549,043	71,568	645,001
Capital outlay	-	-	-	-
	<u>\$ 620,611</u>	<u>\$ 549,043</u>	<u>\$ 71,568</u>	<u>\$ 645,001</u>

County of Muskegon
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET - CONTINUED

Year ended December 31, 1990

	1990		Variance favorable (unfavorable)	1989 Actual
	Budget	Actual		
Welfare				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	25	20	5	-
Other services and charges	33,975	37,230	(3,255)	28,048
Capital outlay	-	-	-	-
	<u>34,000</u>	<u>37,250</u>	<u>(3,250)</u>	<u>28,048</u>
Culture				
Personal services	94,810	96,277	(1,467)	99,408
Supplies	13,750	14,039	(289)	12,684
Other services and charges	50,421	48,359	2,062	43,904
Capital outlay	-	-	-	-
	<u>158,981</u>	<u>158,675</u>	<u>306</u>	<u>155,996</u>
Recreation				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	70,000	70,000	-	100,000
Capital outlay	-	-	-	-
	<u>70,000</u>	<u>70,000</u>	<u>-</u>	<u>100,000</u>
Other				
Personal services	12,000	11,523	477	2,716
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
	<u>12,000</u>	<u>11,523</u>	<u>477</u>	<u>2,716</u>
	<u>\$ 15,807,374</u>	<u>\$ 15,636,381</u>	<u>\$ 170,993</u>	<u>\$ 14,773,449</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and county for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and county for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and secure child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

County Road (2010)--to account for the maintenance of county highways, streets and state trunklines in the County of Muskegon.

Lasers on the Lake (2085)--to account for contributions from private sources to run a laser light show on the Muskegon Lake lakefront during the summer.

Friend of the Court (2150)--to account for monies received by Muskegon County from state grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal and state grants. The health department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This program has several separate activities including mental illness and retardation programs, out-patient and in-patient services.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

Community Corrections (2640)--to account for monies granted to the county by the state to provide alternatives such as tethers, bail screening, and additional probation, to alleviate jail overcrowding problems.

Road Patrol S.A.V.E. (2660)--to account for monies granted to the county by the state to provide additional manpower to enforce the speed limits set on U.S. 31.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 133 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana Counties. It consists of training programs for skilled labor shortage areas in the private sector.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Michigan Youth Corp (2743)--to account for monies received from the state for employment of youths ages 16-21.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laid off from specific industries.

On-the-Job Training (OJT) (2750)--to account for federal pass-through and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

Michigan Neighborhood Corp (2760)--to account for monies received from the state for employment of 18 - 20 year old general assistance recipients in jobs with communities striving to improve their neighborhoods.

Probation Services (2762)--to account for monies granted from the state for placement of marginal-type criminals in the community.

Urban Corp. Expansion (2770)--to account for contributions received by the county for a highly structured employment and training program that uses physical conditioning, paid work experience, and mandatory education for 18 - 23 year old city youths.

Industrial Site Analysis (2775)--to account for monies received from the state and county for the preliminary planning of an industrial site.

Crime Victims' Rights (2800)--to account for federal and state funds received by the county to pay for coordinators to work with and support victims of a crime. The coordinators advise victims of their rights, make referrals to appropriate counseling agencies, if necessary, and acts as a liaison between the victim and the criminal justice system.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Brookhaven Medical Care Facility (2900-3170)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Social Services (2910)--to account for monies received from the state and county for Aid-to-Dependent Children and General Assistance recipients.

Child Care Facility (2920)--to account for foster child care in the county. The major portion of the monies comes from state and county appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U. S. military veterans who are residents of the State of Michigan.

Muskegon County Economic Development Commission (2960)--to account for monies received from the county general fund appropriation for the primary purpose of encouraging business expansion in the county.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from Community Mental Health for the rental and maintenance of the John R. Campbell Building.

Victim Restitution (2980)--to account for fines received from juvenile traffic offenders and used to repay victims for property damaged by the juveniles.

Older Workers' Program (2994)--to account for state grant monies received and used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1990

ASSETS	Foster Child Care (1110)	Child Haven (1120)	Cooperative		Emergency Services (1190)	Marine Safety (1200)	County Road (2010)
			Reimbursemen Prosecutor (1150)	Prosecutor			
Cash and cash investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,750,362
Receivables	-	-	-	-	-	-	1,833,436
Accounts	35,393	24,754	25,463	19,141	64,762	-	-
Intergovernmental	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	72,213
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	457,141
Inventory of supplies	-	-	-	-	-	-	16,824
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 35,393</u>	<u>\$ 24,754</u>	<u>\$ 25,463</u>	<u>\$ 19,141</u>	<u>\$ 64,762</u>	<u>\$ 64,762</u>	<u>\$ 7,129,976</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ 1,672	\$ 72	\$ 1,062	\$ 54	173,719	
Intergovernmental payable	-	-	-	-	-	523,514	
Accrued liabilities	-	7,083	1,912	2,983	2,180	285,137	
Due to other funds	35,393	15,999	23,479	13,575	62,528	-	
Deferred revenue	-	-	-	1,521	-	611,782	
	<u>35,393</u>	<u>24,754</u>	<u>25,463</u>	<u>19,141</u>	<u>64,762</u>	<u>1,594,152</u>	
Fund balance (deficit)	-	-	-	-	-	-	72,213
Reserved for long-term note receivables	-	-	-	-	-	-	4,939,319
Reserved for prepaid expenses	-	-	-	-	-	-	524,292
Unreserved	-	-	-	-	-	-	5,535,824
Designated	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	-
	<u>\$ 35,393</u>	<u>\$ 24,754</u>	<u>\$ 25,463</u>	<u>\$ 19,141</u>	<u>\$ 64,762</u>	<u>\$ 64,762</u>	<u>\$ 7,129,976</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1990

ASSETS	Lasers on the Lake (2085)	Friend of the Court (2150)	Health Department (2210)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)
Cash and cash investments	\$ 8,049	-	\$ 82,877	\$ 65,501	-	\$ 26,663
Receivables	-	-	-	-	-	-
Accounts	-	-	11,527	6,046	-	-
Intergovernmental	-	392,622	509,080	-	20,000	-
Accrued interest	-	260	-	1,678	299	174
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 8,049</u>	<u>\$ 392,882</u>	<u>\$ 603,484</u>	<u>\$ 73,225</u>	<u>\$ 20,299</u>	<u>\$ 26,837</u>
	\$ 120	\$ 4,053	\$ 42,991	\$ 5,000	\$ 5,775	\$ -
Intergovernmental payable	-	-	229,087	-	-	-
Accrued liabilities	-	37,194	113,122	376	-	-
Due to other funds	-	93,105	-	-	14,524	-
Deferred revenue	-	-	-	-	-	-
	<u>120</u>	<u>134,352</u>	<u>385,200</u>	<u>5,376</u>	<u>20,299</u>	<u>-</u>
Fund balance	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	258,530	218,284	67,849	-	-
Designated	7,929	-	-	-	-	26,837
Undesignated	-	-	-	-	-	-
	<u>7,929</u>	<u>258,530</u>	<u>218,284</u>	<u>67,849</u>	<u>-</u>	<u>26,837</u>
	<u>\$ 8,049</u>	<u>\$ 392,882</u>	<u>\$ 603,484</u>	<u>\$ 73,225</u>	<u>\$ 20,299</u>	<u>\$ 26,837</u>

LIABILITIES AND FUND BALANCE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1990

	Budget Stabili- zation (2570)	Law Library (2610)	WMET (2670)	TNTDRUG (2671)	Library (2710)	SYETP (2742)
ASSETS						
Cash and cash investments	\$ 750,000	\$ 1,940	\$ 767	\$ 29,030	\$ 19,257	\$ -
Receivables	-	-	-	200	-	30
Accounts	-	-	-	-	31,087	-
Intergovernmental	-	-	153	-	-	-
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 750,000</u>	<u>\$ 1,940</u>	<u>\$ 920</u>	<u>\$ 29,230</u>	<u>\$ 50,344</u>	<u>\$ 30</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ 1,940	\$ -	\$ 853	\$ 12,683	\$ -
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	20,665	-
Due to other funds	-	-	-	-	-	30
Deferred revenue	-	-	-	-	-	-
	-	<u>1,940</u>	-	<u>853</u>	<u>33,348</u>	<u>30</u>
Fund balance						
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	-	920	28,377	16,996	-
Designated	750,000	-	-	-	-	-
Undesignated	750,000	-	920	28,377	16,996	-
	<u>\$ 750,000</u>	<u>\$ 1,940</u>	<u>\$ 920</u>	<u>\$ 29,230</u>	<u>\$ 50,344</u>	<u>\$ 30</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1990

	Urban Corp. Expansion (2770)	Crime Victims' Rights (2800)	EDC Loan Revolving (2860)	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	Brookhaven Medical Care Facility (2900-3170)
Cash and cash investments	\$ 14,128	\$ -	\$ 273,493	\$ 212,694	\$ 26,137	\$ 53,151
Receivables	-	-	-	-	-	-
Accounts	-	-	396,361	139,001	-	9,082
Intergovernmental	-	8,270	-	-	-	639,389
Accrued interest	-	-	7,735	4,651	913	4,714
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	60,262
Deferred expense	-	-	-	-	-	-
	\$ 14,128	\$ 8,270	\$ 677,589	\$ 356,346	\$ 27,050	\$ 766,598

ASSETS

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 284,216
Intergovernmental payable	-	-	68,097	-	-	124,073
Accrued liabilities	-	776	-	-	-	196,517
Due to other funds	-	7,494	-	-	-	-
Deferred revenue	14,128	-	-	-	-	-
	14,128	8,270	68,097	-	-	604,806
Fund balance	-	-	365,408	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	-	244,084	356,346	27,050	60,262
Designated	-	-	-	-	-	101,530
Undesignated	-	-	609,492	356,346	27,050	161,792
	\$ 14,128	\$ 8,270	\$ 677,589	\$ 356,346	\$ 27,050	\$ 766,598

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

		December 31, 1990				
		Muskegon County				
		Soldiers and		Economic		
		Child Care	Sailors	Veterans	Development	Victim
		Facility	Relief	Trust	Commission	Restitution
		(2920)	(2930)	(2940)	(2960)	(2980)
ASSETS						
Cash and cash investments	\$ 21,107	\$ 78,531	\$ -	\$ 4,341	\$ -	\$ 5,620
Receivables	-	-	-	-	-	-
Accounts	-	-	-	-	-	-
Intergovernmental	210,152	62,951	-	-	3,750	-
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 231,259</u>	<u>\$ 141,482</u>	<u>\$ -</u>	<u>\$ 4,341</u>	<u>\$ 3,750</u>	<u>\$ 5,620</u>
LIABILITIES AND FUND BALANCE						
Accounts payable	\$ -	\$ 64,444	\$ -	\$ 81	\$ -	\$ -
Intergovernmental payable	200,000	-	-	-	-	-
Accrued liabilities	-	22,038	-	1,274	-	-
Due to other funds	-	-	-	-	3,750	-
Deferred revenue	-	-	-	-	-	-
	<u>200,000</u>	<u>86,482</u>	<u>-</u>	<u>1,355</u>	<u>3,750</u>	<u>-</u>
Fund balance	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	31,259	55,000	-	2,986	-	5,620
Designated	-	-	-	-	-	-
Undesignated	31,259	55,000	-	2,986	-	5,620
	<u>\$ 231,259</u>	<u>\$ 141,482</u>	<u>\$ -</u>	<u>\$ 4,341</u>	<u>\$ 3,750</u>	<u>\$ 5,620</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

June 30, 1990

	Jobs Training Partnership Act (2740)	Dislocated Workers (2745)	OJT (2750)	Older Workers Program (2994)
ASSETS				
Cash and cash investments	\$ -	\$ -	\$ -	\$ -
Receivables				
Accounts	33	1,156	-	-
Intergovernmental	853,318	162,969	42,304	26,821
Accrued interest	-	394	-	-
Other	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Inventory of supplies	-	-	-	-
Deferred expense	-	-	-	-
	<u>\$ 853,351</u>	<u>\$ 164,519</u>	<u>\$ 42,304</u>	<u>\$ 26,821</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 412,836	\$ 106,196	\$ 9,268	\$ 13,381
Intergovernmental payable	-	852	-	-
Accrued liabilities	14,999	-	-	-
Due to other funds	425,516	57,471	33,036	13,440
Deferred revenue	-	-	-	-
	<u>853,351</u>	<u>164,519</u>	<u>42,304</u>	<u>26,821</u>
Fund balance				
Reserved for long-term note receivables	-	-	-	-
Reserved for prepaid expenses	-	-	-	-
Unreserved	-	-	-	-
Designated	-	-	-	-
Undesignated	-	-	-	-
	<u>\$ 853,351</u>	<u>\$ 164,519</u>	<u>\$ 42,304</u>	<u>\$ 26,821</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1990

	Sheriff Road Patrol (1210)	Community Mental Health (2220)	Community Corrections (2640)	Road Patrol S.A.V.E. (2660)	Michigan Youth Corp (2743)	Michigan Neighborhood Corp (2760)
\$	-	\$ 277,747	\$ 25,392	\$ -	\$ -	\$ -
Cash and cash investments	-	2,010,905	-	-	1,310	7,183
Receivables	-	515,077	-	5,894	58,104	200,879
Accounts	10,436	176,891	103	-	-	201
Intergovernmental	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	38,599	189,727	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
\$ 49,035	\$ 3,170,347	\$ 25,495	\$ 5,894	\$ 59,414	\$ 208,263	

ASSETS

LIABILITIES AND FUND BALANCE

\$	-	\$ 2,330,208	\$ -	\$ -	\$ 3,049	\$ 406
Accounts payable	-	571,697	25,392	-	-	-
Intergovernmental payable	-	186,269	-	-	-	9,360
Accrued liabilities	49,035	45,579	-	5,894	56,365	198,497
Due to other funds	-	-	103	-	-	-
Deferred revenue	49,035	3,133,753	25,495	5,894	59,414	208,263
Fund balance	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	36,594	-	-	-	-
Designated	-	-	-	-	-	-
Undesignated	-	36,594	-	-	-	-
\$ 49,035	\$ 3,170,347	\$ 25,495	\$ 5,894	\$ 59,414	\$ 208,263	

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1990

	ASSETS				Total - All Funds	
	1990	1990	1989	1990	1989	
Cash and cash investments	\$ 4,190	\$ 179,893	\$ 83,516	\$ 6,994,386	\$ 10,389,565	
Receivables	-	-	-	4,423,295	3,818,343	
Accounts	-	7,025	-	3,922,616	4,518,636	
Intergovernmental	-	-	-	209,126	408,048	
Accrued interest	-	7,191	3,769	-	-	
Other	-	-	-	72,213	65,650	
Prepaid expenses	-	-	-	236,713	563,030	
Due from other funds	-	8,387	-	517,403	448,034	
Inventory of supplies	-	-	-	16,824	129,424	
Deferred expense	-	-	-	-	-	
	\$ 4,190	\$ 202,496	\$ 87,285	\$ 16,392,576	\$ 20,340,730	
	\$ 4,190	\$ 11,802	\$ 73,856	\$ 3,563,927	\$ 6,466,685	
Accounts payable	-	-	-	1,742,712	2,185,278	
Intergovernmental payable	-	-	-	901,885	830,883	
Accrued liabilities	-	-	-	1,154,710	1,246,171	
Due to other funds	-	132,000	13,429	772,963	689,473	
Deferred revenue	4,190	143,802	87,285	8,136,197	11,418,490	
	-	-	-	365,408	1,045,129	
Fund balance	-	-	-	72,213	65,650	
Reserved for long-term note receivables	-	-	-	6,024,774	5,359,448	
Reserved for prepaid expenses	-	58,694	-	1,793,984	2,452,013	
Unreserved	-	-	-	8,256,379	8,922,240	
Designated	-	-	-	-	-	
Undesignated	-	-	-	-	-	
	\$ 4,190	\$ 202,496	\$ 87,285	\$ 16,392,576	\$ 20,340,730	

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 4,190	\$ 11,802	\$ 73,856	\$ 3,563,927	\$ 6,466,685
Intergovernmental payable	-	-	-	1,742,712	2,185,278
Accrued liabilities	-	-	-	901,885	830,883
Due to other funds	-	-	-	1,154,710	1,246,171
Deferred revenue	4,190	143,802	87,285	772,963	689,473
	-	-	-	8,136,197	11,418,490
Fund balance	-	-	-	365,408	1,045,129
Reserved for long-term note receivables	-	-	-	72,213	65,650
Reserved for prepaid expenses	-	58,694	-	6,024,774	5,359,448
Unreserved	-	-	-	1,793,984	2,452,013
Designated	-	-	-	-	-
Undesignated	-	-	-	-	-
	\$ 4,190	\$ 202,496	\$ 87,285	\$ 16,392,576	\$ 20,340,730

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1990

	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimburse Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	County Road (2010)
Revenues						
Grants	\$ 165,139	\$ 108,554	\$ 54,482	\$ 45,184	\$ 64,939	\$ 6,334,996
State	-	-	-	-	-	808,381
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	767,401
Local units	-	-	-	-	177	152,070
Charges for services rendered	-	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	-	489,190
Other	182,703	2,880	-	6,848	3,458	65,372
	347,842	111,434	54,482	52,032	68,574	8,617,410
Expenditures						
Current operations	-	-	95,132	-	-	-
General County government	-	-	-	124,079	90,335	-
Public safety	517,355	268,103	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	7,669,477
Highways and streets	-	-	-	1,787	-	784,257
Capital outlay	517,355	268,103	95,132	125,866	90,335	8,453,734
	(169,513)	(156,669)	(40,650)	(73,834)	(21,761)	163,676
Revenues over (under) expenditures	169,513	156,669	40,650	73,834	21,761	-
Other financing sources (uses)	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-	-	163,676
Fund balance at beginning of year	-	-	-	-	-	5,372,148
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,535,824

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1990

	Lasers on the Lake (2085)	Friend of The Court (2150)	Health Department (2210)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)
Revenues						
Grants						
State	-	\$ 422,196	\$ 1,328,404	-	\$ 20,000	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	-	823,309	1,209,532	-	-	-
Local units	-	-	-	-	2,474	-
Charges for services rendered	-	160,957	459,949	-	-	-
Contributions from private sources	96,824	-	17,656	336,981	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	551	-	3,890	1,036	3,591
Other	-	-	71,140	-	-	-
	96,824	1,407,013	3,086,681	340,871	23,510	3,591
Expenditures						
Current operations						
General County government	-	1,361,630	-	223,489	-	-
Public safety	-	-	-	-	-	-
Health	-	-	3,995,090	-	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	88,895	-	-	-	335	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	6,468	96,654	-	-	-
	88,895	1,368,098	4,091,744	223,489	50,409	-
	7,929	38,915	(1,005,063)	117,382	(26,899)	3,591
Revenues over (under) expenditures	-	-	1,115,015	(391,519)	-	-
Other financing sources (uses)						
Operating transfers in (out)	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7,929	38,915	109,952	(274,137)	(26,899)	3,591
Fund balance at beginning of year	-	-	-	-	-	-
Equity transfer (to) from other funds	-	219,615	108,332	341,986	26,899	23,246
Fund balance at end of year	\$ 7,929	\$ 258,530	\$ 218,284	\$ 67,849	\$ -	\$ 26,837

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1990

	Budget Stabilization (2570)	Law Library (2610)	WMET (2670)	TNT/DRUG (2671)	Library (2710)	SYETP (2742)
Revenues						
Grants	\$ -	\$ -	\$ -	\$ -	\$ 61,804	\$ -
State	-	-	-	-	45,630	-
Federal	-	-	-	-	-	794,869
Federal pass-thru	-	-	50,265	-	80,613	-
Local units	-	-	-	-	27,005	-
Charges for services rendered	-	-	-	-	10,184	-
Contributions from private sources	-	-	-	47,658	263,243	-
Fines and forfeitures	-	6,500	-	-	-	-
Investment income	-	-	124	-	-	-
Other	-	-	-	-	3,135	-
	-	6,500	50,389	47,658	491,614	794,869
Expenditures						
Current operations	-	-	-	-	-	-
General County government	-	23,972	53,451	38,315	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	796,491	794,869
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	23,972	53,451	40,130	41,356	-
	-	(17,472)	(3,062)	7,528	(346,233)	-
	-	17,472	-	-	345,339	-
Revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses)	-	-	(3,062)	7,528	(894)	-
Operating transfers in (out)	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	750,000	-	3,982	20,849	17,890	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ 750,000	\$ -	\$ 920	\$ 28,377	\$ 16,996	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1990					
	Urban Corp. Expansion (2770)	Crime Victims' Rights (2800)	EDC Loan Revolving (2860)	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	Brookhaven Medical Care Facility (2900-3170)
Revenues						
Grants						
State	-	\$ 23,846	-	\$ -	-	-
Federal	-	5,316	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	6,491,223
Contributions from private sources	872	-	-	-	-	-
Fines and forfeitures	-	-	78,296	26,007	33,749	13,608
Investment income	-	-	62,500	-	-	32,297
Other	-	-	-	-	-	-
	872	29,162	140,796	26,007	33,749	6,537,128
Expenditures						
Current operations						
General County government	-	-	416,131	4,266	436,680	-
Public safety	-	29,162	-	-	-	-
Health	-	-	-	-	-	6,736,889
Welfare	872	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	83,472
	872	29,162	416,131	4,266	436,680	6,820,361
	-	-	(275,335)	21,741	(402,931)	(283,233)
Revenues over (under) expenditures						
Other financing sources (uses)	-	-	-	-	-	259,655
Operating transfers in (out)	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	(275,335)	21,741	(402,931)	(23,578)
Fund balance at beginning of year	-	-	884,827	334,605	429,981	185,370
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	-	\$ -	\$ 609,492	\$ 356,346	\$ 27,050	\$ 161,792

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1990					
	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Muskegon County Economic Development Commission (2960)	Victim Restitution (2980)
Revenues						
Grants						
State	\$ 1,623,599	\$ 358,861	\$ -	\$ 102,120	\$ -	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	5,111
Investment income	-	-	-	-	-	-
Other	534,784	87,520	-	-	-	-
	2,158,383	446,381	-	102,120	-	5,111
Expenditures						
Current operations						
General County government	-	-	-	-	1,159	1,337
Public safety	-	-	-	-	-	-
Health	2,180,977	1,420,942	-	-	-	-
Welfare	-	-	10,137	99,134	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
	2,180,977	1,420,942	10,137	99,134	1,159	1,337
Revenues over (under) expenditures	(22,594)	(974,561)	(10,137)	2,986	(1,159)	3,774
Other financing sources (uses)						
Operating transfers in (out)	4,994	1,029,561	10,137	-	1,159	-
	(17,600)	55,000	-	2,986	-	3,774
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	48,859	-	-	-	-	1,846
Fund balance at beginning of year	-	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ 31,259	\$ 55,000	\$ -	\$ 2,986	\$ -	\$ 5,620

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended September 30, 1990

	Sheriff Road Patrol (1210)	Community Mental Health (2220)	Community Corrections (2640)	Road Patrol S.A.V.E. (2660)	Michigan Youth Corp (2743)	Michigan Neighborhood Corp (2760)
Revenues	\$ 116,779	\$ 18,154,378	\$ -	\$ 5,894	\$ 246,112	\$ 656,687
Grants	-	-	-	-	-	-
State	-	-	-	-	-	-
Federal	-	-	-	-	-	-
Federal pass-thru	-	68,046	-	-	-	-
Local units	-	1,622,342	-	-	-	-
Charges for services rendered	-	163,063	-	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	275,064	-	-	-	-
Investment income	-	178,555	-	-	-	-
Other	-	-	-	-	-	-
	116,779	20,461,448	-	5,894	246,112	656,687
Expenditures						
Current operations						
General County government	116,779	-	-	5,894	-	-
Public safety	-	20,578,665	-	-	-	-
Health	-	-	-	-	246,112	658,167
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	128,158	-	-	-	-
Capital outlay	-	-	-	-	-	-
	116,779	20,706,823	-	5,894	246,112	658,167
Revenues over (under) expenditures	-	(245,375)	-	-	-	(1,480)
Other financing sources (uses)						
Operating transfers in (out)	-	194,125	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(51,250)	-	-	-	(1,480)
Fund balance at beginning of year	-	87,844	-	-	-	1,480
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ -	\$ 36,594	\$ -	\$ -	\$ -	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended September 30, 1990						
	Probation Services (2762)	Industrial Site Analysis (2775)		John R. Campbell Building (2971)		Total - All Funds	
			Mental Health Building (2970)			1990	1989
Revenues							
Grants	\$ 31,400	\$ -	\$ -	\$ -	\$ 30,194,302	\$ 29,942,720	
State	-	-	-	-	865,221	1,540,459	
Federal	-	-	-	-	4,931,997	4,245,102	
Federal pass-thru	-	-	-	-	968,799	733,929	
Local units	-	-	-	-	8,913,723	8,849,862	
Charges for services rendered	-	-	-	-	625,580	404,483	
Contributions from private sources	-	-	-	-	322,512	335,426	
Fines and forfeitures	-	-	10,791	4,973	941,722	869,542	
Investment income	-	-	117,937	65,237	1,414,372	1,526,528	
Other	-	-	-	-	-	-	
	31,400	-	128,728	70,210	49,178,228	48,448,051	
Expenditures							
Current operations							
General County government	-	3,916	-	-	2,543,740	1,876,795	
Public safety	-	-	-	-	481,987	532,777	
Health	-	-	112,970	16,768	35,827,759	34,571,119	
Welfare	31,400	-	-	-	4,215,562	3,389,501	
Culture	-	-	-	-	796,491	772,065	
Recreation	-	-	-	-	89,230	28	
Highways and streets	-	-	-	-	7,669,477	8,386,856	
Capital outlay	-	-	-	-	1,199,137	1,660,959	
	31,400	3,916	112,970	16,768	52,823,383	51,190,100	
	-	(3,916)	15,758	53,442	(3,645,155)	(2,742,049)	
Revenues over (under) expenditures							
	-	3,916	-	-	3,052,281	3,756,862	
Other financing source: (uses) Operating transfers in (out)							
	-	-	15,758	53,442	(592,874)	1,014,813	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES							
	-	-	42,936	19,545	8,922,240	10,399,027	
Fund balance at beginning of year	-	-	-	(72,987)	(72,987)	(2,491,600)	
Equity transfer (to) from other funds	-	-	\$ 58,694	\$ -	\$ 8,256,379	\$ 8,922,240	
Fund balance at end of year							

County of Muskegon

Foster Child Care (1110) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants State	\$ 166,500	\$ 165,139	(\$ 1,361)	\$ 123,838
Other	180,000	182,703	2,703	172,841
	346,500	347,842	1,342	296,679
Expenditures				
Current operations	513,000	517,355	(4,355)	453,557
Health	-	-	-	-
Capital outlay	513,000	517,355	(4,355)	453,557
	(166,500)	(169,513)	(3,013)	(156,878)
Revenues over (under) expenditures				
	166,500	169,513	3,013	156,878
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Child Haven (1120) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 131,560	\$ 108,554	(\$ 23,006)	\$ 125,631
Other	2,000	2,880	880	4,664
	<u>133,560</u>	<u>111,434</u>	<u>(22,126)</u>	<u>130,295</u>
Expenditures				
Current operations				
Health	265,120	268,103	(2,983)	255,659
Capital outlay	-	-	-	-
	<u>265,120</u>	<u>268,103</u>	<u>(2,983)</u>	<u>255,659</u>
	<u>(131,560)</u>	<u>(156,669)</u>	<u>(25,109)</u>	<u>(125,364)</u>
Revenues over (under) expenditures				
	<u>131,560</u>	<u>156,669</u>	<u>25,109</u>	<u>125,364</u>
Other financing sources (uses)				
Operating transfers in				
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
	-	-	-	-
Fund balance (deficit) at end of year				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ 54,482	\$ 54,482	\$ -
Federal pass-thru	90,281	-	(90,281)	101,680
Other	-	-	-	-
	<u>90,281</u>	<u>54,482</u>	<u>(35,799)</u>	<u>101,680</u>
Expenditures				
Current operations				
General County government	117,246	95,132	22,114	132,544
Capital outlay	-	-	-	-
	<u>117,246</u>	<u>95,132</u>	<u>22,114</u>	<u>132,544</u>
	<u>(26,965)</u>	<u>(40,650)</u>	<u>(13,685)</u>	<u>(30,864)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	26,965	40,650	13,685	30,864
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Emergency Services (1190) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	28,642	45,184	16,542	28,540
Other	6,500	6,848	348	3,720
	<u>35,142</u>	<u>52,032</u>	<u>16,890</u>	<u>32,260</u>
Expenditures				
Current operations				
Public safety	122,823	124,079	(1,256)	199,056
Capital outlay	2,889	1,787	1,102	2,034
	<u>125,712</u>	<u>125,866</u>	<u>(154)</u>	<u>201,090</u>
	<u>(90,570)</u>	<u>(73,834)</u>	<u>16,736</u>	<u>(168,830)</u>
Revenues over (under) expenditures				
	89,281	73,834	(15,447)	168,830
Other financing sources (uses)				
Operating transfers in				
	(1,289)	-	1,289	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	<u>(\$ 1,289)</u>	<u>\$ -</u>	<u>\$ 1,289</u>	<u>\$ -</u>

County of Muskegon

Marine Safety (1200) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 67,293	\$ 64,939	(\$ 2,354)	\$ 78,689
State	-	177	177	-
Charges for services rendered				
Other	3,658	3,458	(200)	1,819
	<u>70,951</u>	<u>68,574</u>	<u>(2,377)</u>	<u>80,508</u>
Expenditures				
Current operations	93,732	90,335	3,397	88,998
Public safety	-	-	-	19,721
Capital outlay	<u>93,732</u>	<u>90,335</u>	<u>3,397</u>	<u>108,719</u>
Revenues over (under) expenditures	<u>(22,781)</u>	<u>(21,761)</u>	<u>1,020</u>	<u>(28,211)</u>
Other financing sources (uses)				
Operating transfers in	23,643	21,761	(1,882)	28,211
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	862	-	(862)	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 862</u>	<u>\$ -</u>	<u>(\$ 862)</u>	<u>\$ -</u>

County of Muskegon

County Road (2010) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 6,576,000	\$ 6,334,996	(\$ 241,004)	\$ 7,017,767
Federal	526,250	808,381	282,131	1,540,459
Local units	974,227	767,401	(206,826)	591,597
Charges for services rendered	212,500	152,070	(60,430)	176,182
Investment income	225,000	489,190	264,190	480,965
Other	10,000	65,372	55,372	70,238
	<u>8,523,977</u>	<u>8,617,410</u>	<u>93,433</u>	<u>9,877,208</u>
Expenditures				
Current operations				
Highways and streets	7,699,142	7,669,477	29,665	8,386,856
Capital outlay	800,000	784,257	15,743	769,785
	<u>8,499,142</u>	<u>8,453,734</u>	<u>45,408</u>	<u>9,156,641</u>
Revenues over (under) expenditures	24,835	163,676	138,841	720,567
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	24,835	163,676	138,841	720,567
Fund balance (deficit) at beginning of year	5,372,148	5,372,148	-	4,651,581
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 5,396,983</u>	<u>\$ 5,535,824</u>	<u>\$ 138,841</u>	<u>\$ 5,372,148</u>

County of Muskegon

Lasers on the Lake (2085) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	23,824	-	(23,824)	-
Contributions from private sources	73,000	96,824	23,824	-
Other	-	-	-	-
	<u>96,824</u>	<u>96,824</u>	<u>-</u>	<u>-</u>
Expenditures				
Current operations				
Recreation	101,079	88,895	12,184	-
Capital outlay	-	-	-	-
	<u>101,079</u>	<u>88,895</u>	<u>12,184</u>	<u>-</u>
	<u>(4,255)</u>	<u>7,929</u>	<u>12,184</u>	<u>-</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>(4,255)</u>	<u>7,929</u>	<u>12,184</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>(\$ 4,255)</u>	<u>\$ 7,929</u>	<u>\$ 12,184</u>	<u>\$ -</u>

County of Muskegon

Friend of The Court (2150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 370,000	\$ 422,196	\$ 52,196	\$ 289,155
Federal pass-thru	848,370	823,309	(25,061)	840,664
Charges for services rendered	171,150	160,957	(10,193)	173,208
Investment income	2,000	551	(1,449)	973
Other	-	-	-	-
	<u>1,391,520</u>	<u>1,407,013</u>	<u>15,493</u>	<u>1,304,000</u>
Expenditures				
Current operations	1,414,073	1,361,630	52,443	1,336,114
General County government	11,500	6,468	5,032	10,885
Capital outlay	<u>1,425,573</u>	<u>1,368,098</u>	<u>57,475</u>	<u>1,346,999</u>
	<u>(34,053)</u>	<u>38,915</u>	<u>72,968</u>	<u>(42,999)</u>
Revenues over (under) expenditures				
	18,779	-	(18,779)	43,809
Other financing sources (uses)				
Operating transfers in	(15,274)	38,915	54,189	810
	218,805	219,615	810	218,805
	<u>\$ 203,531</u>	<u>\$ 258,530</u>	<u>\$ 54,999</u>	<u>\$ 219,615</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				

County of Muskegon

Health Department (2210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 1,265,810	\$ 1,328,404	\$ 62,594	\$ 1,426,427
Federal pass-thru	1,257,048	1,209,532	(47,516)	813,375
Charges for services rendered	427,269	459,949	32,680	449,508
Contributions from private sources	20,750	17,656	(3,094)	-
Other	75,959	71,140	(4,819)	16,694
	<u>3,046,836</u>	<u>3,086,681</u>	<u>39,845</u>	<u>2,706,004</u>
Expenditures				
Current operations				
Health	4,038,863	3,995,090	43,773	3,672,899
Capital outlay	140,187	96,654	43,533	90,965
	<u>4,179,050</u>	<u>4,091,744</u>	<u>87,306</u>	<u>3,763,864</u>
	<u>(1,132,214)</u>	<u>(1,005,063)</u>	<u>127,151</u>	<u>(1,057,860)</u>
Revenues over (under) expenditures				
	<u>1,145,873</u>	<u>1,115,015</u>	<u>(30,858)</u>	<u>1,064,308</u>
Other financing sources (uses)				
Operating transfers in				
	13,659	109,952	96,293	6,448
	108,332	108,332	-	101,884
	-	-	-	-
	<u>\$ 121,991</u>	<u>\$ 218,284</u>	<u>\$ 96,293</u>	<u>\$ 108,332</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	341,897	336,981	(4,916)	307,463
Investment income	1,000	3,890	2,890	2,419
Other	-	-	-	-
	<u>342,897</u>	<u>340,871</u>	<u>(2,026)</u>	<u>309,882</u>
Expenditures				
Current operations				
General County government	317,015	223,489	93,526	225,571
Capital outlay	-	-	-	-
	<u>317,015</u>	<u>223,489</u>	<u>93,526</u>	<u>225,571</u>
	25,882	117,382	91,500	84,311
Revenues over (under) expenditures	-	(391,519)	(391,519)	-
Other financing sources (uses)				
Operating transfers (out)				
	25,882	(274,137)	(300,019)	84,311
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	341,986	341,986	-	257,675
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	\$ 367,868	\$ 67,849	(\$ 300,019)	\$ 341,986
Fund balance (deficit) at end of year				

County of Muskegon

Parks Development (2411) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 20,000	\$ 20,000	\$ -	-
State	20,000	2,474	(17,526)	-
Local units	1,000	1,036	36	1,927
Investment income	-	-	-	-
Other	41,000	23,510	(17,490)	1,927
Expenditures				
Current operations	-	335	(335)	28
Recreation	41,000	50,074	(9,074)	-
Capital outlay	41,000	50,409	(9,409)	28
	-	(26,899)	(26,899)	1,899
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	-	(26,899)	(26,899)	1,899
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	26,899	26,899	-	25,000
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	\$ 26,899	\$ -	(\$ 26,899)	\$ 26,899
Fund balance (deficit) at end of year				

County of Muskegon

Sewage Facilities Step One (2430) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	-	3,591	3,591	-
Investment income	-	-	-	-
Other	-	3,591	3,591	-
Expenditures				
Current operations	-	-	-	-
Health	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	3,591	3,591	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	3,591	3,591	-
Fund balance (deficit) at beginning of year	23,246	23,246	-	23,246
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 23,246	\$ 26,837	\$ 3,591	\$ 23,246

County of Muskegon

Budget Stabilization (2570) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
General County government	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	750,000	750,000	-	750,000
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 750,000</u>	<u>\$ 750,000</u>	<u>\$ -</u>	<u>\$ 750,000</u>

County of Muskegon

Law Library (2610) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	6,500	6,500	-	13,000
Other	-	-	-	-
	<u>6,500</u>	<u>6,500</u>	<u>-</u>	<u>13,000</u>
Expenditures				
Current operations				
Public safety	26,800	23,972	2,828	22,036
Capital outlay	-	-	-	-
	<u>26,800</u>	<u>23,972</u>	<u>2,828</u>	<u>22,036</u>
	<u>(20,300)</u>	<u>(17,472)</u>	<u>2,828</u>	<u>(9,036)</u>
Revenues over (under) expenditures				
	20,300	17,472	(2,828)	9,036
Other financing sources (uses)				
Operating transfers in				
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				
	\$ -	\$ -	\$ -	\$ -

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Local units	-	50,265	50,265	67,050
Contributions from private sources	70,000	-	(70,000)	-
Investment income	1,000	124	(876)	2,077
Other	-	-	-	-
	<u>71,000</u>	<u>50,389</u>	<u>(20,611)</u>	<u>69,127</u>
Expenditures				
Current operations	71,000	53,451	17,549	84,365
Public safety	-	-	-	-
Capital outlay	71,000	53,451	17,549	84,365
	<u>-</u>	<u>(3,062)</u>	<u>(3,062)</u>	<u>(15,238)</u>
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>-</u>	<u>(3,062)</u>	<u>(3,062)</u>	<u>(15,238)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	3,982	3,982	-	19,220
	<u>\$ 3,982</u>	<u>\$ 920</u>	<u>(\$ 3,062)</u>	<u>\$ 3,982</u>
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				

County of Muskegon

TNT DRUG (2671) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	-	-	-	500
Fines and forfeitures	45,000	47,658	2,658	47,484
Investment income	-	-	-	430
Other	-	-	-	-
	<u>45,000</u>	<u>47,658</u>	<u>2,658</u>	<u>48,414</u>
Expenditures				
Current operations	39,250	38,315	935	21,464
Public safety	5,750	1,815	3,935	6,101
Capital outlay	45,000	40,130	4,870	27,565
	-	7,528	7,528	20,849
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	-	7,528	7,528	20,849
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	20,849	20,849	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 20,849</u>	<u>\$ 28,377</u>	<u>\$ 7,528</u>	<u>\$ 20,849</u>

County of Muskegon
Library (2710) Special Revenue Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 61,804	\$ 61,804	-	\$ 62,651
Federal	39,821	45,630	5,809	-
Federal pass-thru	-	-	-	9,200
Local units	81,363	80,613	(750)	75,282
Charges for services rendered	26,650	27,005	355	25,255
Contributions from private sources	8,216	10,184	1,968	7,080
Fines and forfeitures	263,243	263,243	-	270,660
Other	2,000	3,135	1,135	3,395
	<u>483,097</u>	<u>491,614</u>	<u>8,517</u>	<u>453,523</u>
Expenditures				
Current operations				
Culture	816,536	796,491	20,045	772,065
Capital outlay	46,248	41,356	4,892	645
	<u>862,784</u>	<u>837,847</u>	<u>24,937</u>	<u>772,710</u>
	<u>(379,687)</u>	<u>(346,233)</u>	<u>33,454</u>	<u>(319,187)</u>
Revenues over (under) expenditures				
	<u>361,874</u>	<u>345,339</u>	<u>(16,535)</u>	<u>327,144</u>
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>(17,813)</u>	<u>(894)</u>	<u>16,919</u>	<u>7,957</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	<u>17,890</u>	<u>17,890</u>	<u>-</u>	<u>9,933</u>
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 77</u>	<u>\$ 16,996</u>	<u>\$ 16,919</u>	<u>\$ 17,890</u>

County of Muskegon

SYETP (2742) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	825,330	794,869	(30,461)	670,109
Other	-	-	-	-
	<u>825,330</u>	<u>794,869</u>	<u>(30,461)</u>	<u>670,109</u>
Expenditures				
Current operations				
Welfare	825,330	794,869	30,461	670,109
Capital outlay				
	<u>825,330</u>	<u>794,869</u>	<u>30,461</u>	<u>670,109</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER)				
EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Urban Corp. Expansion (2770) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	2,000	872	(1,128)	-
Other	-	-	-	-
	<u>2,000</u>	<u>872</u>	<u>(1,128)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	2,000	872	1,128	-
Capital outlay	-	-	-	-
	<u>2,000</u>	<u>872</u>	<u>1,128</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Crime Victims' Rights (2800) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 35,000	\$ 23,846	(\$ 11,154)	\$ -
Federal	7,909	5,316	(2,593)	-
Other	-	-	-	-
	<u>42,909</u>	<u>29,162</u>	<u>(13,747)</u>	<u>-</u>
Expenditures				
Current operations				
Public safety	42,909	29,162	13,747	-
Capital outlay	-	-	-	-
	<u>42,909</u>	<u>29,162</u>	<u>13,747</u>	<u>-</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers (out)	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	72,978	78,296	5,318	74,516
Other	69,000	62,500	(6,500)	74,364
	<u>141,978</u>	<u>140,796</u>	<u>(1,182)</u>	<u>148,880</u>
Expenditures				
Current operations	119,493	416,131	(296,638)	129,585
General County government				
Capital outlay	<u>-</u>	<u>416,131</u>	<u>(296,638)</u>	<u>129,585</u>
	<u>119,493</u>	<u>416,131</u>	<u>(296,638)</u>	<u>129,585</u>
Revenues over (under) expenditures	<u>22,485</u>	<u>(275,335)</u>	<u>(297,820)</u>	<u>19,295</u>
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>22,485</u>	<u>(275,335)</u>	<u>(297,820)</u>	<u>19,295</u>
Fund balance (deficit) at beginning of year	884,827	884,827	-	865,532
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 907,312</u>	<u>\$ 609,492</u>	<u>(\$ 297,820)</u>	<u>\$ 884,827</u>

County of Muskegon

Dynatorque Loan (2870) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	25,282	26,007	725	25,908
Other	-	-	-	-
	<u>25,282</u>	<u>26,007</u>	<u>725</u>	<u>25,908</u>
Expenditures				
Current operations				
General County government	4,220	4,266	(46)	4,713
Capital outlay	-	-	-	-
	<u>4,220</u>	<u>4,266</u>	<u>(46)</u>	<u>4,713</u>
	<u>21,062</u>	<u>21,741</u>	<u>679</u>	<u>21,195</u>
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	21,062	21,741	679	21,195
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	334,605	334,605	-	313,410
	-	-	-	-
	<u>\$ 355,667</u>	<u>\$ 356,346</u>	<u>\$ 679</u>	<u>\$ 334,605</u>
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				

County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	33,735	33,749	14	34,360
Other	-	-	-	-
	<u>33,735</u>	<u>33,749</u>	<u>14</u>	<u>34,360</u>
Expenditures				
Current operations	2,924	436,680	(433,756)	10,620
General County government	-	-	-	-
Capital outlay	<u>2,924</u>	<u>436,680</u>	<u>(433,756)</u>	<u>10,620</u>
	30,811	(402,931)	(433,742)	23,740
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>30,811</u>	<u>(402,931)</u>	<u>(433,742)</u>	<u>23,740</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	429,981	429,981	-	406,241
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 460,792</u>	<u>\$ 27,050</u>	<u>(\$ 433,742)</u>	<u>\$ 429,981</u>

County of Muskegon

Brookhaven Medical Care Facility (2900-3170) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	6,977,978	6,491,223	(486,755)	5,845,183
Investment income	16,000	13,608	(2,392)	14,288
Other	77,580	32,297	(45,283)	16,189
	<u>7,071,558</u>	<u>6,537,128</u>	<u>(534,430)</u>	<u>5,875,660</u>
Expenditures				
Current operations				
Health	6,968,174	6,736,889	231,285	6,396,673
Capital outlay	125,669	83,472	42,197	33,180
	<u>7,093,843</u>	<u>6,820,361</u>	<u>273,482</u>	<u>6,429,853</u>
	<u>(22,285)</u>	<u>(283,233)</u>	<u>(260,948)</u>	<u>(554,193)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	259,655	259,655	562,878
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(22,285)	(23,578)	(1,293)	8,685
Fund balance (deficit) at beginning of year	185,370	185,370	-	176,685
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 163,085</u>	<u>\$ 161,792</u>	<u>(\$ 1,293)</u>	<u>\$ 185,370</u>

County of Muskegon

Social Services (2910) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 1,875,000	\$ 1,623,599	(\$ 251,401)	\$ 1,545,866
State	525,000	534,784	9,784	495,758
Other	2,400,000	2,158,383	(241,617)	2,041,624
Expenditures				
Current operations	2,406,632	2,180,977	225,655	2,040,342
Health	-	-	-	-
Capital outlay	2,406,632	2,180,977	225,655	2,040,342
Revenues over (under) expenditures	(6,632)	(22,594)	(15,962)	1,282
Other financing sources (uses)				
Operating transfers in	6,632	4,994	(1,638)	4,936
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(17,600)	(17,600)	6,218
Fund balance (deficit) at beginning of year	48,859	48,859	-	42,641
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 48,859	\$ 31,259	(\$ 17,600)	\$ 48,859

County of Muskegon

Child Care Facility (2920) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 312,248	\$ 358,861	\$ 46,613	\$ 369,149
State	70,000	87,520	17,520	149,261
Other	382,248	446,381	64,133	518,410
Expenditures				
Current operations	1,443,690	1,420,942	22,748	1,634,800
Health	-	-	-	5,605
Capital outlay	1,443,690	1,420,942	22,748	1,640,405
	(1,061,442)	(974,561)	86,881	(1,121,995)
Revenues over (under) expenditures				
	1,061,442	1,029,561	(31,881)	1,121,995
Other financing sources (uses)				
Operating transfers in				
	-	55,000	55,000	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	55,000	55,000	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	-	\$ 55,000	\$ 55,000	\$ -

County of Muskegon

Soldiers and Sailors Relief (2930) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations	9,000	10,137	(1,137)	7,603
Welfare	-	-	-	-
Capital outlay	9,000	10,137	(1,137)	7,603
	<u>(9,000)</u>	<u>(10,137)</u>	<u>(1,137)</u>	<u>(7,603)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	9,000	10,137	1,137	7,603
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Veterans Trust (2940) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 101,238	\$ 102,120	\$ 882	\$ 84,342
Local units	8,144	-	(8,144)	-
Other	-	-	-	-
	<u>109,382</u>	<u>102,120</u>	<u>(7,262)</u>	<u>84,342</u>
Expenditures				
Current operations				
Welfare	99,412	99,134	278	84,342
Capital outlay	-	-	-	-
	<u>99,412</u>	<u>99,134</u>	<u>278</u>	<u>84,342</u>
	<u>9,970</u>	<u>2,986</u>	<u>(6,984)</u>	<u>-</u>
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	9,970	2,986	(6,984)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 9,970</u>	<u>\$ 2,986</u>	<u>(\$ 6,984)</u>	<u>\$ -</u>

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	-	-	-	272
Other	-	-	-	-
	-	-	-	272
Expenditures				
Current operations				
General County government	3,000	1,159	1,841	3,173
Capital outlay	-	-	-	-
	3,000	1,159	1,841	3,173
	(3,000)	(1,159)	1,841	(2,901)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	3,000	1,159	(1,841)	2,901
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Victim Restitution (2980) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	4,800	5,111	311	4,282
Other	-	-	-	-
	<u>4,800</u>	<u>5,111</u>	<u>311</u>	<u>4,282</u>
Expenditures				
Current operations	3,500	1,337	2,163	3,391
General County government	-	-	-	-
Capital outlay	<u>3,500</u>	<u>1,337</u>	<u>2,163</u>	<u>3,391</u>
	<u>1,300</u>	<u>3,774</u>	<u>2,474</u>	<u>891</u>
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	1,300	3,774	2,474	891
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	1,846	1,846	-	955
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 3,146</u>	<u>\$ 5,620</u>	<u>\$ 2,474</u>	<u>\$ 1,846</u>

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	2,354,494	2,062,843	(291,651)	1,866,804
Other	-	6	6	-
	<u>2,354,494</u>	<u>2,062,849</u>	<u>(291,645)</u>	<u>1,866,804</u>
Expenditures				
Current operations				
Welfare	2,349,398	2,057,753	291,645	1,866,804
Capital outlay	5,096	5,096	-	-
	<u>2,354,494</u>	<u>2,062,849</u>	<u>291,645</u>	<u>1,866,804</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 228,587	\$ 212,743	(\$ 15,844)	\$ 195,183
Investment income	-	852	852	-
Other	-	-	-	-
	<u>228,587</u>	<u>213,595</u>	<u>(14,992)</u>	<u>195,183</u>
Expenditures				
Current operations	228,587	213,595	14,992	195,183
Welfare	-	-	-	-
Capital outlay	<u>228,587</u>	<u>213,595</u>	<u>14,992</u>	<u>195,183</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER)	-	-	-	-
EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

OJT (2750) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 96,267	\$ 62,079	(\$ 34,188)	\$ 67,696
Other	-	-	-	-
	<u>96,267</u>	<u>62,079</u>	<u>(34,188)</u>	<u>67,696</u>
Expenditures				
Current operations				
Welfare	96,267	62,079	34,188	67,696
Capital outlay	-	-	-	-
	<u>96,267</u>	<u>62,079</u>	<u>34,188</u>	<u>67,696</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Older Workers Program (2994) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	66,142	41,444	(24,698)	44,950
Other	-	-	-	-
	<u>66,142</u>	<u>41,444</u>	<u>(24,698)</u>	<u>44,950</u>
Expenditures				
Current operations	66,142	41,444	24,698	44,950
Welfare	-	-	-	-
Capital outlay	<u>66,142</u>	<u>41,444</u>	<u>24,698</u>	<u>44,950</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 116,858	\$ 116,779	(\$ 79)	\$ 116,858
State	-	-	-	-
Other	116,858	116,779	(79)	116,858
Expenditures				
Current operations	116,858	116,779	79	116,858
Public safety	-	-	-	-
Capital outlay	116,858	116,779	79	116,858
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)	-	-	-	-
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Community Mental Health (2220) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 19,321,978	\$ 18,154,378	(\$ 1,167,600)	\$ 17,833,061
Local units	128,120	68,046	(60,074)	-
Charges for services rendered	1,464,778	1,622,342	157,564	2,180,254
Contributions from private sources	97,397	163,063	65,666	89,440
Investment income	310,000	275,064	(34,936)	212,264
Other	171,613	178,555	6,942	323,112
	<u>21,493,886</u>	<u>20,461,448</u>	<u>(1,032,438)</u>	<u>20,638,131</u>
Expenditures				
Current operations				
Health	21,703,740	20,578,665	1,125,075	19,988,135
Capital outlay	15,476	128,158	(112,682)	722,038
	<u>21,719,216</u>	<u>20,706,823</u>	<u>1,012,393</u>	<u>20,710,173</u>
	<u>(225,330)</u>	<u>(245,375)</u>	<u>(20,045)</u>	<u>(72,042)</u>
Revenues over (under) expenditures				
	225,330	194,125	(31,205)	95,021
Other financing sources (uses)				
Operating transfers in	-	(51,250)	(51,250)	22,979
	87,844	87,844	-	64,865
	-	-	-	-
	<u>\$ 87,844</u>	<u>\$ 36,594</u>	<u>(\$ 51,250)</u>	<u>\$ 87,844</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				

County of Muskegon

Community Corrections (2640) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-
Other	-	-	-	-
Expenditures				
Current operations	-	-	-	-
General County government	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Road Patrol S.A.V.E. (2660) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	-	\$ -	\$ -	-
State	13,518	5,894	(7,624)	-
Federal	-	-	-	-
Other	13,518	5,894	(7,624)	-
Expenditures				
Current operations	13,518	5,894	7,624	-
Public safety	-	-	-	-
Capital outlay	13,518	5,894	7,624	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Michigan Youth Corp (2743) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 246,112	\$ 246,112	\$ -	\$ 311,167
State	-	-	-	-
Investment income	-	-	-	627
Other	-	-	-	-
Expenditures	246,112	246,112	-	311,794
Current operations				
Welfare	246,112	246,112	-	311,794
Capital outlay	-	-	-	-
	246,112	246,112	-	311,794
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Michigan Neighborhood Corp (2760) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ 656,689	\$ 656,687	(\$ 2)	\$ 99,220
Investment income	-	-	-	1,480
Other	-	-	-	-
	<u>656,689</u>	<u>656,687</u>	<u>(2)</u>	<u>100,700</u>
Expenditures				
Current operations				
Welfare	656,689	658,167	(1,478)	99,220
Capital outlay	-	-	-	-
	<u>656,689</u>	<u>658,167</u>	<u>(1,478)</u>	<u>99,220</u>
	-	(1,480)	(1,480)	1,480
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	-	(1,480)	(1,480)	1,480
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	1,480	1,480	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,480</u>	<u>\$ -</u>	<u>(\$ 1,480)</u>	<u>\$ 1,480</u>

County of Muskegon

Probation Services (2762) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ 31,400	\$ 31,400	-	\$ 41,800
State				
Other	-	-	-	-
	<u>31,400</u>	<u>31,400</u>		<u>41,800</u>
Expenditures				
Current operations	31,400	31,400	-	41,800
Welfare				
Capital outlay	-	-	-	-
	<u>31,400</u>	<u>31,400</u>		<u>41,800</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in				
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Industrial Site Analysis (2775) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ 24,000
State	-	-	-	-
Other	-	-	-	24,000
Expenditures				
Current operations	3,916	3,916	-	31,084
General County government	-	-	-	-
Capital outlay	3,916	3,916	-	31,084
	(3,916)	(3,916)	-	(7,084)
Revenues over (under) expenditures				
	-	3,916	3,916	7,084
Other financing sources (uses)				
Operating transfers (out)	(3,916)	-	3,916	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	(\$ 3,916)	\$ -	\$ 3,916	\$ -

County of Muskegon

Mental Health Building (2970) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	12,000	10,791	(1,209)	10,123
Other	136,578	117,937	(18,641)	100,951
	<u>148,578</u>	<u>128,728</u>	<u>(19,850)</u>	<u>111,074</u>
Expenditures				
Current operations				
Health	148,578	112,970	35,608	103,507
Capital outlay	-	-	-	-
	<u>148,578</u>	<u>112,970</u>	<u>35,608</u>	<u>103,507</u>
Revenues over (under) expenditures	-	15,758	15,758	7,567
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	15,758	15,758	7,567
Fund balance (deficit) at beginning of year	42,936	42,936	-	35,369
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 42,936</u>	<u>\$ 58,694</u>	<u>\$ 15,758</u>	<u>\$ 42,936</u>

County of Muskegon

John R. Campbell Building (2971) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1990

	Budget	Actual	Variance - favorable (unfavorable)	1989 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State				
Investment income	6,500	4,973	(1,527)	7,185
Other	97,867	65,237	(32,630)	93,522
	<u>104,367</u>	<u>70,210</u>	<u>(34,157)</u>	<u>100,707</u>
Expenditures				
Current operations	31,902	16,768	15,134	25,547
Health	-	-	-	-
Capital outlay	<u>31,902</u>	<u>16,768</u>	<u>15,134</u>	<u>25,547</u>
	72,465	53,442	(19,023)	75,160
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	72,465	53,442	(19,023)	75,160
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	19,545	19,545	-	90,359
Equity transfer (to) from other funds	-	(72,987)	(72,987)	(145,974)
Fund balance (deficit) at end of year	<u>\$ 92,010</u>	<u>\$ -</u>	<u>(\$ 92,010)</u>	<u>\$ 19,545</u>

DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Psychiatric Facility Debt (3141)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Halmond Center Debt (3142)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Halmond Center.

Water-Sewer Debt (3650)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon
Debt Service Funds

COMBINING BALANCE SHEET

December 31, 1990

	Convention Center Debt (3100)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
					1990 1989
Cash	\$124,996	\$53,201	\$54,989	\$5,409,537	\$5,642,723
Accounts receivable	4,298,625	-	-	646,962	4,945,587
Accrued interest receivable	227	1,132	156	140,943	142,458
Special assessments receivable	-	-	-	22,205,000	22,205,000
Due from other funds	-	-	-	18,401	18,401
	<u>\$4,423,848</u>	<u>\$54,333</u>	<u>\$55,145</u>	<u>\$28,420,843</u>	<u>\$32,954,169</u>
					<u>\$37,435,058</u>

ASSETS

Cash
Accounts receivable
Accrued interest receivable
Special assessments receivable
Due from other funds

LIABILITIES AND EQUITY

Accounts payable	\$	\$	\$	\$	\$
Accrued liabilities	124,700	34,921	40,800	151,579	151,579
Due to other funds	-	-	-	45,400	245,821
Deferred revenue	4,298,625	-	-	22,205,000	26,503,625
	<u>4,423,325</u>	<u>34,921</u>	<u>40,800</u>	<u>22,401,979</u>	<u>26,901,025</u>
					<u>28,853,228</u>
Fund balance					
Unreserved	523	19,412	14,345	6,018,864	6,053,144
Designated for debt service	<u>\$4,423,848</u>	<u>\$54,333</u>	<u>\$55,145</u>	<u>\$28,420,843</u>	<u>\$32,954,169</u>
					<u>\$37,435,058</u>

Accounts payable
Accrued liabilities
Due to other funds
Deferred revenue

Fund balance
Unreserved
Designated for debt service

County of Muskegon
Debt Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1990

	Convention Center		Psychiatric Facility		Halmond Center		Water and Sewer		Totals	
	Center	Debt	Facility	Debt	Center	Debt	Center	Debt	1990	1989
Revenues										
Investment income	\$330		\$3,330		\$453		\$414,391		\$418,504	\$452,459
Rentals	355,775		371,175		54,692		-		781,642	689,873
Other	-		-		-		312,052		312,052	531,070
	356,105		374,505		55,145		726,443		1,512,198	1,673,402
Expenditures										
Engineering and construction costs	-		-		-		495,268		495,268	685,189
Other	2,024,100		-		-		15,308		2,039,408	19,046
Debt service	100,000		155,000		-		2,170,000		2,425,000	2,155,000
Principal payments	255,775		214,330		40,800		51,830		562,735	562,857
Interest	1,188		2,255		-		27,826		31,269	2,244
Other	2,381,063		371,585		40,800		2,760,232		5,553,680	3,424,336
	(2,024,958)		2,920		14,345		(2,033,789)		(4,041,482)	(1,750,934)
Revenues over (under) expenditures	1,392,796		-		-		-		1,392,796	-
Other financing sources	-		-		-		2,290,000		2,290,000	2,105,000
Operating transfers in (out)	-		-		-		2,290,000		3,682,796	2,105,000
Special assessments	1,392,796		-		-		2,290,000			
	(632,162)		2,920		14,345		256,211		(358,686)	354,066
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES										
Fund balance at beginning of year	632,685		16,492		-		7,992,653		8,581,830	8,227,764
As previously reported	-		-		-		(2,170,000)		(2,170,000)	-
Prior period adjustment	632,685		16,492		-		5,762,653		6,411,830	8,227,764
As restated	\$523		\$19,412		\$14,345		\$6,018,864		\$6,053,144	\$8,581,830
Fund balance at end of year										

County of Muskegon
 Convention Center Debt Service Fund (3100)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1990

	Budget	Actual	Variance favorable (unfavorable)	1989 Actual
Revenues				
Investment income	-	\$330	\$330	\$29
Rentals	355,775	355,775	-	315,338
Other	-	-	-	-
	<u>355,775</u>	<u>356,105</u>	<u>330</u>	<u>315,367</u>
Expenditures				
Engineering and construction costs	-	-	-	-
Other	-	2,024,100	(2,024,100)	-
Debt service				
Principal payments	100,000	100,000	-	50,000
Interest	255,775	255,775	-	265,338
Other	1,188	1,188	-	1,211
	<u>356,963</u>	<u>2,381,063</u>	<u>(2,024,100)</u>	<u>316,549</u>
	<u>(1,188)</u>	<u>(2,024,958)</u>	<u>(2,023,770)</u>	<u>(1,182)</u>
Revenues over (under) expenditures				
Other financing sources	-	1,392,796	1,392,796	-
Operating transfers in (out)	-	-	-	-
Special assessments	-	1,392,796	1,392,796	-
		<u>(632,162)</u>	<u>(630,974)</u>	<u>(1,182)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(1,188)</u>	<u>(632,162)</u>	<u>(630,974)</u>	<u>(1,182)</u>
Fund balance at beginning of year	632,685	632,685	-	633,867
As previously reported	-	-	-	-
Prior period adjustment	632,685	632,685	-	633,867
As restated	<u>\$631,497</u>	<u>\$523</u>	<u>(\$630,974)</u>	<u>\$632,685</u>
Fund balance (deficit) at end of year				

Psychiatric Facility Debt Service Fund (3141)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1990

	Budget	Actual	Variance favorable (unfavorable)	1989 Actual (3140)
Revenues				
Investment income	\$4,400	\$3,330	(\$1,070)	\$5,012
Rentals	371,175	371,175	-	374,535
Other	-	-	-	-
	<u>375,575</u>	<u>374,505</u>	<u>(1,070)</u>	<u>379,547</u>
Expenditures				
Engineering and construction costs	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	155,000	155,000	-	160,000
Interest	215,625	214,330	1,295	226,927
Other	900	2,255	(1,355)	880
	<u>371,525</u>	<u>371,585</u>	<u>(60)</u>	<u>387,807</u>
	<u>4,050</u>	<u>2,920</u>	<u>(1,130)</u>	<u>(8,260)</u>
Revenues over (under) expenditures				
Other financing sources	-	-	-	-
Operating transfers in (out)	-	-	-	-
Special assessments	-	-	-	-
	<u>4,050</u>	<u>2,920</u>	<u>(1,130)</u>	<u>(8,260)</u>
REVENUES AND OTHER SOURCES OVER				
(UNDER) EXPENDITURES AND OTHER USES				
Fund balance at beginning of year	16,492	16,492	-	24,752
As previously reported	-	-	-	-
Prior period adjustment	16,492	16,492	-	24,752
As restated	<u>\$20,542</u>	<u>\$19,412</u>	<u>(\$1,130)</u>	<u>\$16,492</u>
Fund balance (deficit) at end of year				

County of Muskegon
Halmond Center Debt Service Fund (3142)
**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Year ended December 31, 1990

	Budget	Actual	Variance favorable (unfavorable)	1989 Actual
Revenues				
Investment income	-	\$453	\$453	-
Rentals	-	54,692	54,692	-
Other	-	-	-	-
	-	55,145	55,145	-
Expenditures				
Engineering and construction costs	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	-	40,800	(40,800)	-
Interest	-	-	-	-
Other	10,000	-	10,000	-
	10,000	40,800	(30,800)	-
	(10,000)	14,345	24,345	-
Revenues over (under) expenditures				
Other financing sources	-	-	-	-
Operating transfers in (out)	-	-	-	-
Special assessments	-	-	-	-
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(10,000)	14,345	24,345	-
Fund balance at beginning of year	-	-	-	-
As previously reported	-	-	-	-
Prior period adjustment	-	-	-	-
As restated	-	-	-	-
Fund balance (deficit) at end of year	(\$10,000)	\$14,345	\$24,345	-

Water and Sewer Debt Service Fund (3650)
**STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Year ended December 31, 1990

	Budget	Actual	Variance favorable (unfavorable)	1989 Actual
Revenues				
Investment income	\$482,690	\$414,391	(\$68,299)	\$447,418
Rentals	-	-	-	-
Other	116,150	312,052	195,902	531,070
	598,840	726,443	127,603	978,488
Expenditures				
Engineering and construction costs	1,507,000	495,268	1,011,732	685,189
Other	37,524	15,308	22,216	19,046
Debt service				
Principal payments	-	2,170,000	(2,170,000)	1,945,000
Interest	51,000	51,830	(830)	70,592
Other	860	27,826	(26,966)	153
	1,596,384	2,760,232	(1,163,848)	2,719,980
	(997,544)	(2,033,789)	(1,036,245)	(1,741,492)
Revenues over (under) expenditures				
Other financing sources				
Operating transfers in (out)	2,170,000	2,290,000	120,000	2,105,000
Special assessments	2,170,000	2,290,000	120,000	2,105,000
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,172,456	256,211	(916,245)	363,508
Fund balance at beginning of year				7,569,145
As previously reported	7,932,653	7,932,653	-	-
Prior period adjustment	-	(2,170,000)	2,170,000	-
As restated	7,932,653	5,762,653	2,170,000	7,569,145
Fund balance (deficit) at end of year	\$9,105,109	\$6,018,864	\$3,086,245	\$7,932,653

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CAPITAL PROJECTS FUNDS

Heritage Landing (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Halmond Center (4980)--to account for resources used for the improvements to the John Halmond Center.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

**County of Muskegon
Capital Projects Funds
COMBINING BALANCE SHEET**

December 31, 1990

	Heritage Landing (4180)	Public Improvement (4930)	Capital Improvement (4960)	Halmond Center (4980)	Drain Revolving (6010)	Drain Projects (8010)	Totals	
							1990	1989
ASSETS								
Cash and cash investments	\$ -	\$ 433,998	\$ 118,230	\$ 137,383	\$ 21,500	\$ 208,624	\$ 919,735	\$ 352,761
Accounts receivable	-	-	-	-	-	-	-	153,353
Intergovernmental receivable	137,258	-	-	-	-	-	137,258	305,000
Accrued interest receivable	-	2,564	2,597	3,695	-	4,915	13,771	15,185
Long-term note receivable	-	500,000	300,000	-	-	-	800,000	800,000
	<u>\$ 137,258</u>	<u>\$ 936,562</u>	<u>\$ 420,827</u>	<u>\$ 141,078</u>	<u>\$ 21,500</u>	<u>\$ 213,539</u>	<u>\$ 1,870,764</u>	<u>\$ 1,626,299</u>
LIABILITIES AND FUND BALANCE								
Accounts payable	\$ 148	-	\$ -	\$ 300	-	\$ -	\$ 448	\$ 24,643
Accrued liabilities	-	-	-	242	-	832	1,074	726
Due to other funds	137,090	-	-	-	-	-	137,090	308,254
Long-term advance from other funds	-	-	-	-	21,500	-	21,500	61,500
	<u>137,238</u>	<u>-</u>	<u>-</u>	<u>542</u>	<u>21,500</u>	<u>832</u>	<u>160,112</u>	<u>395,123</u>
Fund balance (deficit)								
Reserved for long-term note receivable	-	500,000	300,000	-	-	-	800,000	800,000
Unreserved								
Designated	20	-	-	-	-	212,707	212,727	285,273
Undesignated	-	436,562	120,827	140,536	-	-	697,925	145,903
	<u>20</u>	<u>936,562</u>	<u>420,827</u>	<u>140,536</u>	<u>-</u>	<u>212,707</u>	<u>1,710,652</u>	<u>1,231,176</u>
	<u>\$ 137,258</u>	<u>\$ 936,562</u>	<u>\$ 420,827</u>	<u>\$ 141,078</u>	<u>\$ 21,500</u>	<u>\$ 213,539</u>	<u>\$ 1,870,764</u>	<u>\$ 1,626,299</u>

County of Muskegon
Capital Projects Funds
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**
Year Ended December 31, 1990

	Heritage Landing (4180)	Public Improvement (4930)	Capital Improvement (4960)	Halmond Center (4980)	Drain Revolving (6010)	Drain Projects (8010)	Totals	
							1990	1989
Revenues								
State grant	\$ 84,592	-	\$ -	\$ -	\$ -	\$ -	\$ 84,592	\$ 305,000
Investment income	-	4,960	8,351	7,699	-	14,464	35,474	23,809
Contributions from municipalities	-	-	-	15,000	-	6,518	21,518	171,425
Other	1,500	265,000	-	-	-	-	266,500	3,053
	86,092	269,960	8,351	22,699	-	20,982	408,084	503,287
Expenditures								
Capital outlay	203,176	12,365	-	1,959,410	-	4,980	2,179,931	656,631
Other services and charges	100,000	100	100	-	-	38,342	138,542	64,081
	303,176	12,465	100	1,959,410	-	43,322	2,318,473	720,712
Revenues over (under) expenditures	(217,084)	257,495	8,251	(1,936,711)	-	(22,340)	(1,910,389)	(217,425)
Other financing sources								
Bond Proceeds	-	-	-	2,150,000	-	-	2,150,000	-
Operating transfers in (out)	143,000	72,753	-	(72,753)	-	23,878	166,878	24,616
	143,000	72,753	-	2,077,247	-	23,878	2,316,878	24,616
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(74,084)	330,248	8,251	140,536	-	1,538	406,489	(192,809)
Fund balance at beginning of year	74,104	533,327	412,576	-	-	211,169	1,231,176	1,278,011
Equity transfer from other funds	-	72,987	-	-	-	-	72,987	145,974
Fund balance at end of year	\$ 20	\$ 936,562	\$ 420,827	\$ 140,536	\$ -	\$ 212,707	\$ 1,710,652	\$ 1,231,176

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ENTERPRISE FUNDS

Fairgrounds Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and S.D. Warren for services.

Solid Waste Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--the Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater Management System (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

**County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET**

December 31, 1990

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals	
									1990	1989
ASSETS										
CURRENT ASSETS										
Cash and cash investments	\$ -	\$ 3,377,797	\$ 1,008,830	\$ 26,580	\$ -	\$ 144,117	\$ 216,343	\$ 10,237,525	\$ 15,011,192	\$ 25,574,857
Accounts receivable	190,578	325,694	74,500	25,027	107,389	5,795	2,353	1,756,204	2,487,540	2,031,360
Intergovernmental receivable	-	-	-	-	35,738	100,894	-	1,141,152	1,277,784	116,359
Accrued interest receivable	747	64,473	21,796	581	-	450	4,650	401,502	494,199	240,284
Prepaid expenses	-	-	-	-	-	6,936	-	-	6,936	7,017
Due from other funds	-	50,000	285,000	-	-	-	-	-	335,000	482,582
Inventories	-	-	-	1,290	-	-	-	628,221	629,511	735,344
Restricted assets available for debt service	-	-	-	-	-	-	-	2,432,121	2,432,121	2,111,883
Total current assets	191,325	3,817,964	1,390,126	53,478	143,127	258,192	223,346	16,596,725	22,674,283	31,299,686
PROPERTY AND EQUIPMENT - AT COST										
In service										
Land	555,000	-	-	-	2,758,434	200,237	-	6,718,348	10,232,019	10,132,546
Land improvements	475,664	672,996	25,784	-	6,138,999	-	-	6,138,054	13,451,497	10,438,821
Lagoons	-	-	-	-	-	-	-	9,517,671	9,517,671	9,517,671
Buildings	1,839,002	3,719	3,096	57,832	2,944,240	525,687	-	4,711,912	10,085,488	7,717,984
Machinery and equipment	5,733	776,282	264,687	176,459	475,428	1,683,274	4,160	3,763,006	7,149,029	7,177,991
Wastewater collection and distribution system	-	-	-	-	-	-	-	19,287,553	19,287,553	19,618,406
Capitalized interest and engineering costs	-	18,195	-	-	-	-	-	3,391,273	3,409,468	3,409,468
Less accumulated depreciation	2,875,399 (2,015)	1,471,192 (1,080,552)	293,567 (146,990)	234,291 (108,920)	12,317,101 (4,574,936)	2,409,198 (1,454,271)	4,160 (901)	53,527,817 (21,152,601)	73,132,725 (28,521,186)	68,012,887 (26,795,933)
Construction in progress	2,873,384	390,640	146,577	-	7,742,165	954,927	3,259	32,375,216	44,611,539	41,216,954
	2,873,384	745,114	146,577	-	53,470	954,927	593,898	31,305,200	32,307,042	9,655,989
Restricted assets	-	-	-	-	-	-	-	63,680,416	76,918,581	50,872,943
	-	-	-	-	-	-	-	2,664,720	2,664,720	2,176,666
Total restricted assets	\$ 3,064,709	\$ 4,563,078	\$ 1,536,703	\$ 178,849	\$ 7,938,762	\$ 1,213,119	\$ 820,503	\$ 82,941,861	\$ 102,257,584	\$ 84,349,295

**County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET-CONTINUED**

December 31, 1990

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County	
								Wastewater Management System (5920)	Totals
								1990	1989
LIABILITIES AND EQUITY									
CURRENT LIABILITIES									
Accounts payable	\$ 1,585	\$ 181,272	\$ 363	\$ 527	\$ 30,747	\$ 44,959	\$ 961	\$ 1,994,467	\$ 768,924
Advances payable	-	-	-	-	-	25,029	-	-	25,029
Accrued liabilities	37,867	33,129	8,836	7,670	49,658	89,086	588	432,497	616,738
Due to other funds	671,703	-	-	103,401	638,415	-	-	331,612	1,600,230
Current portion of long term debt Payable from restricted funds	-	90,772	-	-	3,619	-	-	53,850	227,202
Accrued Interest	-	-	-	-	-	-	-	1,102,875	876,460
Long-term debt	-	-	-	-	-	-	-	1,600,000	1,550,000
Total current liabilities	711,155	305,173	9,199	111,598	722,439	159,074	1,549	5,515,301	5,664,583
LONG TERM DEBT	2,300,000	55,576	-	-	37,967	-	-	29,336,051	33,500,279
DEFERRED REVENUE	-	-	1,527,504	-	-	-	-	102,288	1,361,921
CONTRIBUTIONS IN AID OF CONSTRUCTION									
Capital contributed	-	-	-	47,501	11,271,045	2,504,681	-	57,491,694	54,816,543
Less - accumulated amortization	-	-	-	(9,698)	(4,173,520)	(1,453,453)	-	(19,134,027)	(22,078,012)
	-	-	-	37,803	7,097,525	1,051,228	-	38,357,667	32,738,531
RETAINED EARNINGS									
Reserved	-	4,202,329	-	-	-	-	-	3,836,287	2,192,509
Unreserved	53,554	-	-	29,448	80,831	2,817	818,954	5,794,267	8,891,472
	53,554	4,202,329	-	29,448	80,831	2,817	818,954	9,630,554	11,083,981
	\$ 3,064,709	\$ 4,563,078	\$ 1,536,703	\$ 178,849	\$ 7,938,762	\$ 1,213,119	\$ 820,503	\$ 82,941,861	\$ 84,349,295

**County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

Year ended December 31, 1990

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
									1990 1989
Operating revenues									
Charges for services	\$ 223,095	\$ 2,365,153	\$ 53,109	\$ 213,750	\$ 607,088	\$ 245,700	\$ 359,472	\$ 6,588,825	\$ 9,285,221
Farm sales	-	-	-	-	-	-	-	851,426	1,008,012
	223,095	2,365,153	53,109	213,750	607,088	245,700	359,472	7,440,251	10,293,233
Operating expenses									
Salaries and fringe benefits	24,382	278,610	52,009	77,312	346,357	645,216	14,095	1,851,834	3,128,103
Supplies and other operating expenses	128,072	956,509	57,283	102,831	429,593	750,405	69,547	4,913,099	6,187,232
Depreciation and amortization	1,237	123,925	44,845	27,088	422,404	109,262	832	1,568,359	2,346,905
	153,691	1,359,044	154,137	207,231	1,198,354	1,504,883	84,474	8,333,292	11,662,240
Operating income (loss)	69,404	1,006,109	(101,028)	6,519	(591,266)	(1,259,183)	274,998	(893,041)	(1,369,007)
Other income (expenses)									
Operating subsidies	-	-	-	-	93,251	1,144,981	-	864	1,239,096
User fees for debt service	-	-	-	-	-	-	-	2,398,082	717,888
Interest	(225,670)	188,203	82,850	(190)	(41,250)	(2,751)	31,474	(659,159)	(98,834)
Other (net)	166	-	-	-	4,513	-	58,461	(1,527)	491,016
	(225,504)	188,203	82,850	(190)	56,514	1,142,230	89,935	1,738,260	2,287,554
Net income (loss) before operating transfers	(156,100)	1,194,312	(18,178)	6,329	(534,752)	(116,953)	364,933	845,219	918,547
Operating transfers in	185,012	-	-	-	210,668	10,912	-	-	406,592
Operating transfers (out)	-	-	-	-	-	-	-	-	-
	185,012	-	-	-	210,668	10,912	-	-	406,592
NET INCOME (LOSS)	28,912	1,194,312	(18,178)	6,329	(324,084)	(106,041)	364,933	845,219	1,284,582
Transfer of depreciation and amortization to contributions in aid of construction	-	-	-	2,375	376,114	108,858	-	1,255,757	1,822,477
Net income (loss) transferred to retained earnings	28,912	1,194,312	(18,178)	8,704	52,030	2,817	364,933	2,100,976	3,107,059
Retained earnings at beginning of year	24,642	3,008,017	18,178	20,744	28,801	-	454,021	7,529,578	7,976,922
Retained earnings at end of year	\$ 53,554	\$ 4,202,329	\$ -	\$ 29,448	\$ 80,831	\$ 2,817	\$ 818,954	\$ 9,630,554	\$ 11,083,981

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS
Year ended December 31, 1990

	Muskegon County							Totals		
	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)		Wastewater Management System (5920)	
	\$69,404	\$1,006,109	(\$101,028)	\$6,519	(\$591,266)	(\$1,259,183)	\$274,998	(\$893,041)	(\$1,487,488)	\$1,075,146
Operating income (loss)	-	-	338,489	-	-	-	-	(70,618)	267,871	308,676
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:	1,237	123,925	44,845	27,088	422,404	109,262	832	1,568,359	2,297,952	2,053,044
(Increase) decrease in deferred revenue	(98,712)	(47,207)	2,610	30,263	(95,968)	19,540	19,607	(306,586)	(476,453)	(716,043)
Depreciation expense	-	-	-	720	-	-	-	105,113	105,833	135,611
(Increase) decrease in accounts receivable	(37,528)	166,811	(907)	(25,453)	14,996	6,492	950	349,315	474,676	303,865
(Increase) decrease in accounts payable	308	4,988	(19,807)	1,664	(145)	11,669	16	43,899	42,592	46,169
(Increase) decrease in prepaid expenses	-	-	-	-	-	-	-	81	81	(593)
Plus other debt service expense	-	-	-	-	-	-	-	864	864	27,332
Total adjustments	(134,695)	248,517	365,230	34,282	341,287	146,963	21,405	1,690,427	2,713,416	2,158,061
Net cash provided by (used for) operations	(65,291)	1,254,626	264,202	40,801	(249,979)	(1,112,220)	296,403	797,386	1,225,928	1,082,915

CASH FLOW FROM OPERATIONS

Operating income (loss)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:
(Increase) decrease in deferred revenue
Depreciation expense
(Increase) decrease in accounts receivable
(Increase) decrease in inventory
Increase (decrease) in accounts payable
Increase (decrease) in accruals
(Increase) decrease in prepaid expenses
Plus other debt service expense
Total adjustments
Net cash provided by (used for) operations

CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Bond proceeds	23,000,000	-	-	-	-	-	-	-	-	-
Bond payments	1,074,250	-	-	-	-	-	-	(1,550,000)	(1,550,000)	1,074,250
Bond interest expense and agent fees	(392,480)	-	-	-	-	-	-	(2,015,770)	(2,015,770)	(392,480)
Proceeds from sale of fixed assets	14,487	-	-	-	-	-	-	23,477	23,477	14,487
Purchase of fixed assets	(669,198)	(4,061)	(87,400)	(1,191)	(111,330)	(1,687)	-	(268,819)	(2,792,005)	(669,198)
Construction in progress	(4,337,297)	-	-	-	2,020	-	(593,898)	(11,903,579)	(10,181,414)	(4,337,297)
Contributions of assets by federal government	-	-	-	-	(\$2,020)	503,104	-	\$14,022,103	14,523,187	1,919,758
Acquisition of assets with government contributions	-	-	-	-	\$2,020	(503,104)	-	(14,022,103)	(14,523,187)	(1,919,758)
Net cash used for capital and related financing activities	(\$3,474)	(\$4,061)	(\$87,400)	(\$1,191)	(\$109,310)	(\$1,687)	(\$593,898)	(\$15,714,691)	(\$16,515,712)	\$18,689,762

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1990

	Muskegon County										Totals
	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Wastewater Management System (5920)	1990	1989	
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES											
Intragovernmental loans	\$107,908	\$ -	\$ -	(\$13,451)	\$95,521	\$ -	\$147,582	(\$45,077)	\$292,483	(\$7,581)	
Operating subsidies	-	-	-	-	93,251	1,144,981	-	-	1,238,232	1,177,484	
Operating transfers in (out)	185,012	-	-	-	210,668	10,912	-	-	406,592	366,035	
Debt service revenue	-	-	-	-	-	-	-	2,398,082	2,398,082	1,108,786	
Other income (expense)	166	-	-	-	4,513	-	58,461	29,397	92,537	491,016	
Other interest income (expense)	(227,579)	(16,366)	-	(1,234)	(41,270)	(3,374)	-	(808,292)	(289,823)	(542,732)	
Restricted assets for debt service	-	-	-	-	-	-	-	-	(808,292)	(808,292)	
Increase (decrease) in notes payable	-	(151,131)	(16,790)	-	(3,414)	-	-	(78,311)	(249,646)	1,682,955	
Interest and agent fees expenses	-	-	-	-	-	-	-	(42,008)	(42,008)	(237,379)	
Net cash provided by (used for) noncapital financing activities	65,507	(167,497)	(16,790)	(14,685)	359,269	1,152,519	206,043	1,453,791	3,038,157	4,038,584	
CASH FLOW FROM INVESTING ACTIVITIES											
Interest received from investment pool	3,258	198,876	86,769	1,655	20	3,231	39,891	1,354,262	1,687,962	390,634	
Net cash provided by investing activities	3,258	198,876	86,769	1,655	20	3,231	39,891	1,354,262	1,687,962	390,634	
NET INCREASE (DECREASE) IN CASH	-	1,281,944	246,781	26,580	-	41,843	(51,561)	(12,109,252)	(10,563,665)	24,201,895	
CASH JANUARY 1	-	2,095,853	762,049	-	-	102,274	267,904	22,346,777	25,574,857	1,372,962	
CASH DECEMBER 31	\$ -	\$3,377,797	\$1,008,830	\$26,580	\$ -	\$144,117	\$216,343	\$10,237,525	\$15,011,192	\$25,574,857	

INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6185, 6186, 6187, 6188, 6189, 6190)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

Retirees' Insurance (6771)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1990

ASSETS	1985	1986	1987	1988	1989	1990
	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)
CURRENT ASSETS						
Cash and cash investments	\$ -	\$ -	\$ 2,538,598	\$ 1,159,625	\$ 1,167,711	\$ 11,003
Accounts receivable	-	-	-	-	-	-
Accrued interest receivable	-	-	154,096	43,917	25,914	-
Current portion of delinquent taxes receivable	-	-	596,761	2,620,876	2,925,637	-
Current portion of interest and penalties receivable on delinquent taxes	-	-	226,769	681,428	409,589	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	555,000	-	-	-
Inventories	-	-	-	-	-	-
Total current assets	-	-	4,071,224	4,505,846	4,528,851	11,003
LONG-TERM NOTE RECEIVABLE	-	-	-	-	-	-
PROPERTY AND EQUIPMENT - AT COST						
Machinery and equipment	-	-	-	-	-	-
Less accumulated depreciation	-	-	-	-	-	-
DELINQUENT TAXES RECEIVABLE	-	-	-	873,625	3,575,778	-
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	-	-	-	227,143	500,609	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,071,224</u>	<u>\$ 5,606,614</u>	<u>\$ 8,605,238</u>	<u>\$ 11,003</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1990

	1985	1986	1987	1988	1989	1990
	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,413
Accrued liabilities	-	-	-	33,658	52,521	-
Due to other funds	-	-	-	-	-	-
Current portion of tax anticipation notes payable	-	-	-	3,000,000	3,500,000	-
Current portion of notes payable	-	-	-	-	-	-
Total current liabilities	-	-	-	3,033,658	3,552,521	10,413
LONG-TERM DEBT						
Tax anticipation notes payable	-	-	-	1,500,000	4,250,000	-
Notes payable	-	-	-	-	-	-
Advances from General Fund	-	-	-	1,500,000	4,250,000	-
RETAINED EARNINGS						
Reserved	-	-	-	-	-	-
Unreserved	-	-	4,071,224	1,072,956	802,717	590
	-	-	4,071,224	1,072,956	802,717	590
\$ -	\$ -	\$ -	\$ 4,071,224	\$ 5,606,614	\$ 8,605,238	\$ 11,003

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1990

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals	
					1990	1989
ASSETS						
CURRENT ASSETS						
Cash and cash investments	\$ 10,440	\$ 113,764	\$ 1,577,526	\$ 1,562,304	\$ 8,140,971	\$ 9,007,039
Accounts receivable	4,804	11,470	698	435	17,407	49,067
Accrued interest receivable	-	8,359	36,983	32,665	301,934	626,356
Current portion of delinquent taxes receivable	-	-	-	-	6,143,274	5,722,761
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	1,317,786	1,238,858
Prepaid expenses	-	20,627	62,368	21,522	104,517	276,984
Due from other funds	90	-	302,108	-	857,198	870,758
Inventories	37,483	-	-	-	37,483	32,456
Total current assets	52,817	154,220	1,979,683	1,616,926	16,920,570	17,824,279
LONG-TERM NOTE RECEIVABLE						
	-	-	200,000	-	200,000	200,000
PROPERTY AND EQUIPMENT - AT COST						
Machinery and equipment	-	2,015,107	-	-	2,015,107	1,625,511
Less accumulated depreciation	-	(1,016,242)	-	-	(1,016,242)	(812,062)
	-	998,865	-	-	998,865	813,449
DELINQUENT TAXES RECEIVABLE						
	-	-	-	-	4,449,403	4,105,979
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES						
	\$ 52,817	\$ 1,153,085	\$ 2,179,683	\$ 1,616,926	727,752	669,823
					\$ 23,296,590	\$ 23,613,530

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1990

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals	
					1990	1989
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Accounts payable	\$ 7,340	\$ 10,473	\$ 64,492	\$ -	\$ 92,718	\$ 240,522
Accrued liabilities	-	355	1,118,344	-	1,204,878	966,028
Due to other funds	-	-	206	-	206	665
Current portion of tax anticipation notes payable	-	-	-	-	6,500,000	7,520,000
Current portion of notes payable	-	131,098	-	-	131,098	127,749
Total current liabilities	<u>7,340</u>	<u>141,926</u>	<u>1,183,042</u>	<u>-</u>	<u>7,928,900</u>	<u>8,854,964</u>
LONG-TERM DEBT						
Tax anticipation notes payable	-	-	-	-	5,750,000	4,500,000
Notes payable	-	76,500	-	-	76,500	214,297
Advances from General Fund	30,000	217,118	-	-	247,118	247,118
	<u>30,000</u>	<u>293,618</u>	<u>-</u>	<u>-</u>	<u>6,073,618</u>	<u>4,961,415</u>
RETAINED EARNINGS						
Reserved	-	717,541	781,950	1,616,926	3,116,417	2,643,965
Unreserved	15,477	-	214,691	-	6,177,655	7,153,186
	<u>15,477</u>	<u>717,541</u>	<u>996,641</u>	<u>1,616,926</u>	<u>9,294,072</u>	<u>9,797,151</u>
	<u>\$ 52,817</u>	<u>\$ 1,153,085</u>	<u>\$ 2,179,683</u>	<u>\$ 1,616,926</u>	<u>\$ 23,296,590</u>	<u>\$ 23,613,530</u>

County of Muskegon
Internal Service Funds

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year ended December 31, 1990

	1985	1986	1987	1988	1989	1990
	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)
Operating revenues						
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ 221,924	\$ 570,798	\$ 1,324,331	\$ 590
Intragovernmental revenues	-	-	-	-	-	-
Other	-	-	221,924	570,798	1,324,331	590
Operating expenses						
Salaries and fringes	-	-	-	-	-	-
Supplies and other operating expenses	-	-	2,393	929	196,309	-
Cost of materials used	-	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-	-
Insurance premiums	-	-	-	-	-	-
Interest expense	-	-	160,424	576,321	402,283	-
Depreciation	-	-	162,817	577,250	598,592	-
Operating income (loss)	-	-	59,107	(6,452)	725,739	590
Investment income						
Net Income (loss) before operating transfers	-	-	395,982	144,471	76,661	-
Operating transfers (out)	-	-	455,089	138,019	802,400	590
	-	-	(1,186,289)	-	-	-
NET INCOME (LOSS)	-	-	(731,200)	138,019	802,400	590
Retained earnings at beginning of year	3,309,845	1,437,403	1,032,228	934,937	317	-
Equity transfer (to) from other funds	(3,309,845)	(1,437,403)	3,770,196	-	-	-
Retained earnings at end of year	\$ -	\$ -	\$ 4,071,224	\$ 1,072,956	\$ 802,717	\$ 590

County of Muskegon
Internal Service Funds

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS-CONTINUED

Year ended December 31, 1990

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1990	1990	1990	1990	1989
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,002,303
Intragovernmental revenues	292,488	673,922	4,966,523	405,842	5,830,379
Other	-	-	140,473	63,763	141,970
	<u>292,488</u>	<u>673,922</u>	<u>5,106,996</u>	<u>469,605</u>	<u>7,974,652</u>
Operating expenses					
Salaries and fringes	-	7,204	114,025	-	121,229
Supplies and other operating expenses	46,920	170,054	88,177	6,263	511,045
Cost of materials used	237,876	129,479	-	-	367,355
Insurance benefits and claims	-	-	1,082,475	9,826	1,092,301
Insurance premiums	-	-	4,070,615	250,963	4,321,578
Interest expense	-	34,714	-	-	1,173,742
Depreciation	-	290,515	-	-	290,515
	<u>284,796</u>	<u>631,966</u>	<u>5,355,292</u>	<u>267,052</u>	<u>7,877,765</u>
Operating income (loss)	7,692	41,956	(248,296)	202,553	837,480
Investment income	-	26,148	133,436	100,675	1,014,870
Net income (loss) before operating transfers	7,692	68,104	(114,860)	303,228	1,852,350
Operating transfers (out)	-	-	-	-	(59,396)
NET INCOME (LOSS)	7,692	68,104	(114,860)	303,228	1,792,954
Retained earnings at beginning of year	7,785	649,437	1,111,501	1,313,698	9,504,197
Equity transfer (to) from other funds	-	-	-	-	(977,052)
Retained earnings at end of year	<u>\$ 15,477</u>	<u>\$ 717,541</u>	<u>\$ 996,641</u>	<u>\$ 1,616,926</u>	<u>\$ 9,797,151</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 1990

	1985	1986	1987	1988	1989	1990
	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)
CASH FLOW FROM OPERATIONS						
Operating income (loss)	\$ -	\$ -	\$ 59,107	\$ (6,452)	\$ 725,739	\$ 590
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:						
Depreciation expense	-	-	-	-	-	-
(Increase) decrease in accounts receivable	-	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-	(5,186)	10,413
Increase (decrease) in accruals	-	(5,729)	-	(22,438)	52,521	-
(Increase) decrease in prepaid expenses	-	-	-	-	-	-
Less debt service revenues	-	-	(221,924)	(570,798)	(1,324,331)	(590)
Plus debt service interest expense	-	-	160,424	576,321	402,283	-
Plus other debt service expense	-	-	2,393	929	196,309	-
Total adjustments	-	(5,729)	(59,107)	(15,986)	(678,404)	9,823
Net cash provided by (used for) operations	-	(5,729)	-	(22,438)	47,335	10,413
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-	-
Net cash used for capital and related financing activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1990

	1985	1986	1987	1988	1989	1990
	Delinquent Tax Revolving (6185)	Delinquent Tax Revolving (6186)	Delinquent Tax Revolving (6187)	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES						
Intragovernmental loans	\$ 555,000	-	(\$ 555,000)	\$ -	\$ -	\$ -
Operating transfers in (out)	-	-	(1,186,289)	-	-	-
Equity transfers	(3,309,845)	(1,437,403)	3,770,196	-	-	-
Increase (decrease) in notes payable	-	(1,250,000)	(3,270,000)	(3,000,000)	7,750,000	-
Interest and agent fees expenses	-	-	(185,013)	(577,250)	(598,592)	-
Increase (decrease) in tax collections	-	878,119	3,387,776	3,037,646	(6,087,282)	590
Net cash provided by (used for) noncapital financing activities	(2,754,845)	(1,809,284)	1,961,670	(539,604)	1,064,126	590
CASH FLOW FROM INVESTING ACTIVITIES						
Interest received from investment pool	302,110	89,668	287,682	155,652	50,747	-
Net cash provided by investing activities	302,110	89,668	287,682	155,652	50,747	-
NET INCREASE (DECREASE) IN CASH	(2,452,735)	(1,725,345)	2,249,352	(406,390)	1,162,208	11,003
CASH JANUARY 1	2,452,735	1,725,345	289,246	1,566,015	5,503	-
CASH DECEMBER 31	\$ -	\$ -	\$ 2,538,598	\$ 1,159,625	\$ 1,167,711	\$ 11,003

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1990

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1990	1990	1990	1990	1989
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ 7,692	\$ 41,956	(\$ 248,296)	\$ 202,553	\$ 837,480
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	290,515	-	-	259,204
(Increase) decrease in accounts receivable	(2,071)	(7,344)	40,197	878	(40,677)
(Increase) decrease in inventory	(5,027)	-	-	-	5,656
Increase (decrease) in accounts payable	1,996	(27,303)	(124,044)	(3,680)	97,346
Increase (decrease) in accruals	-	266	236,426	-	242,073
(Increase) decrease in prepaid expenses	-	13,650	161,440	(2,623)	(10,417)
Less debt service revenues	-	-	-	-	(2,002,303)
Plus debt service interest expense	-	34,714	-	-	1,104,676
Plus other debt service expense	-	-	-	-	89,783
Total adjustments	(5,102)	304,498	314,019	(5,425)	(254,659)
Net cash provided by (used for) operations	2,590	346,454	65,723	197,128	582,821
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	9,165	-	-	7,611
Purchase of fixed assets	-	(485,096)	-	-	(597,160)
Net cash used for capital and related financing activities	\$ -	(\$ 475,931)	\$ -	\$ -	(\$ 589,549)

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1990

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals 1990	1989
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES						
Intragovernmental loans	\$ 44	\$ 5,000	\$ 8,057	\$ -	\$ 13,101	\$ 2,176
Operating transfers in (out)	-	-	-	-	(1,186,289)	(59,396)
Equity transfers	-	-	-	-	(977,052)	(1,500,000)
Increase (decrease) in notes payable	-	(134,448)	-	-	95,552	(1,624,658)
Interest and agent fees expenses	-	(34,714)	-	-	(1,395,569)	(1,229,886)
Increase (decrease) in tax collections	-	-	-	-	1,216,849	1,620,359
Net cash provided by (used for) noncapital financing activities	44	(164,162)	8,057	-	(2,233,408)	(2,791,405)
CASH FLOW FROM INVESTING ACTIVITIES						
Interest received from investment pool	176	32,803	170,019	112,938	1,201,795	1,263,919
Net cash provided by investing activities	176	32,803	170,019	112,938	1,201,795	1,263,919
NET INCREASE (DECREASE) IN CASH	2,810	(260,836)	243,799	310,066	(866,068)	(1,534,214)
CASH JANUARY 1	7,630	374,600	1,333,727	1,252,238	9,007,039	10,541,253
CASH DECEMBER 31	<u>\$ 10,440</u>	<u>\$ 113,764</u>	<u>\$ 1,577,526</u>	<u>\$ 1,562,304</u>	<u>\$ 8,140,971</u>	<u>\$ 9,007,039</u>

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TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4-H designed program.

Deferred Compensation Plans (7170)--to account for monies collected to make deferred compensation payments to employees (IRC Section 457).

Heritage Landing (7180)--to account for annuity payments paid to Mrs. Wiener in conjunction with the purchase of property sold to the county and located on Muskegon Lake.

Harvey/Hile Utilities (7181)--to account for monies received to extend water and sewer lines for Fruitport and Norton Shores.

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Central Dispatch (7708)--to account for monies received from state and local grants, as well as assessments on participating municipalities for the operation and updating of the public safety communications services.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

Muskegon Sports Council (7950)--to account for monies received from state and local sources to build and maintain a winter sports complex.

Child Abuse and Neglect (7960)--to account for monies received from the state and donations to be used for the prevention of child abuse.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

Muskegon Operation Graduation (7983)--to account for monies received from the state to employ dropout or potential dropout high school students as an incentive for them to finish high school.

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET

September 30,
1990

December 31, 1990

	Expendable Trust Funds										
	Heritage Landing (7180)	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Deferred Compensation Plans (7170)	Harvey/Hile Utilities (7181)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)	Every Woman's Place (7930)		
ASSETS											
Cash and cash investments	\$120,627	\$25,751	\$72,981	\$5,210,917	\$ -	\$16,034	\$10,872	\$6,774	\$ -		
Accounts receivable	-	-	-	-	-	104,191	-	-	3,400		
Intergovernmental receivable	-	-	-	-	-	-	-	5,454	58,607		
Accrued interest receivable	6,075	-	-	-	-	1,053	198	-	1,400		
Prepaid expenses	-	-	-	-	-	4,402	-	-	-		
Due from other funds	-	-	-	-	-	-	-	-	12,473		
	<u>\$126,702</u>	<u>\$25,751</u>	<u>\$72,981</u>	<u>\$5,210,917</u>	<u>\$ -</u>	<u>\$125,680</u>	<u>\$11,070</u>	<u>\$12,228</u>	<u>\$75,880</u>		
	\$ -	\$ -	\$ -	\$ -	\$ -	\$13,464	\$ -	\$ -	\$19,120		
LIABILITIES AND FUND BALANCE											
Accounts payable	-	-	-	-	-	-	-	-	-		
Intergovernmental payable	-	-	-	-	-	-	-	-	-		
Undistributed current and delinquent taxes	-	-	-	-	-	-	-	-	-		
Trust deposits	-	-	-	-	-	-	-	-	-		
Accrued liabilities	-	-	-	-	-	28,301	1,372	2,319	11,395		
Due to other funds	-	-	-	-	-	-	-	-	12,986		
Unallocated receipts	-	-	-	-	-	79,543	-	-	-		
Fines and Fees due to local municipalities and libraries	-	-	-	-	-	-	-	-	-		
Long-term advance from general fund	100,000	-	-	-	-	121,308	1,372	2,319	43,501		
	<u>100,000</u>	-	-	-	-	<u>121,308</u>	<u>1,372</u>	<u>2,319</u>	<u>43,501</u>		
Fund balance (deficit)	26,702	-	-	5,210,917	-	-	-	-	-		
Designated for annuity payments	-	25,751	72,981	-	-	-	-	-	-		
Designated for perpetual care	-	-	-	-	-	-	-	-	-		
Designated for capital development	-	-	-	-	-	-	-	-	-		
Unreserved - undesignated	26,702	-	-	-	-	4,372	9,698	9,909	32,379		
	<u>26,702</u>	<u>25,751</u>	<u>72,981</u>	<u>5,210,917</u>	<u>-</u>	<u>4,372</u>	<u>9,698</u>	<u>9,909</u>	<u>32,379</u>		
	<u>\$126,702</u>	<u>\$25,751</u>	<u>\$72,981</u>	<u>\$5,210,917</u>	<u>\$ -</u>	<u>\$125,680</u>	<u>\$11,070</u>	<u>\$12,228</u>	<u>\$75,880</u>		

County of Muskegon
Nonexpendable Trust Fund

**STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1990

	Heritage Landing (7180)	Total 1989
Operating revenues	\$ -	\$ -
Operating expenses	<u>12,000</u>	<u>12,000</u>
OPERATING INCOME (LOSS)	(12,000)	(12,000)
Other income		
Interest	<u>12,150</u>	<u>12,150</u>
NET INCOME	150	150
Fund balance at beginning of year	<u>26,552</u>	<u>26,402</u>
Fund balance at end of year	<u><u>\$26,702</u></u>	<u><u>\$26,552</u></u>

County of Muskegon
Nonexpendable Trust Fund

STATEMENT OF CASH FLOWS

Year ended December 31, 1990

	Heritage Landing <u>(7180)</u>	Total 1989 <u> </u>
CASH FLOW FROM OPERATIONS		
OPERATING INCOME	<u>(\$12,000)</u>	<u>(\$12,000)</u>
NET CASH PROVIDED BY OPERATIONS	<u>(12,000)</u>	<u>(12,000)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received from investment pool	<u>18,225</u>	<u> </u>
NET CASH PROVIDED BY INVESTING	<u>18,225</u>	<u> </u>
NET INCREASE (DECREASE) IN CASH	<u>6,225</u>	<u>(12,000)</u>
CASH JANUARY 1	<u>114,402</u>	<u>126,402</u>
CASH DECEMBER 31	<u>\$120,627</u>	<u>\$114,402</u>

County of Muskegon
Expendable Trust Funds
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE**

Year ended December 31, 1990

	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Deferred Compensation Plans (7170)	Harvey/ Hille Utilities (7181)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)
Revenues							
Grants							
Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-	-	31,600	78,718
Local units	-	-	-	-	-	1,000	-
Charges for services rendered	-	-	-	-	942,666	50,336	1,634
Contributions from private sources	-	-	842,760	(57,205)	27,928	-	-
Investment income	1,162	4,252	333,549	-	3,528	627	116
Other	-	427	-	-	125,000	-	-
Expenditures							
700	1,162	4,679	1,176,309	(57,205)	1,099,122	83,563	80,468
700	462	4,995	297,158	66,795	1,094,750	73,865	73,635
Revenues over (under) expenditures	700	(316)	879,151	(124,000)	4,372	9,698	6,833
Other financing sources (uses) Operating transfers in (out)	-	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	700	(316)	879,151	(124,000)	4,372	9,698	6,833
Fund balance (deficit) at beginning of year	25,051	73,297	4,331,766	124,000	-	-	3,076
Fund balance (deficit) at end of year	\$25,751	\$72,981	\$5,210,917	\$ -	\$4,372	\$9,698	\$9,909

County of Muskegon
Expendable Trust Funds
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - CONTINUED**

	Year ended September 30, 1990			
	Every Woman's Place (7930)	Muskegon Sports Council (7950)	Child Abuse and Neglect (7960)	Totals
	1990	1989	1990	1989
Revenues				
Grants				
Federal	\$ 53,845	\$ -	\$ 53,845	\$ 50,320
State	603,323	30,000	768,392	714,365
Local units	-	-	2,280	7,669
Charges for services rendered	-	48,523	13,420	107,828
Contributions from private sources	96,806	65,644	1,014,453	1,008,824
Investment income	1,455	7,409	352,649	477,984
Other	-	5,235	130,662	37,972
Expenditures				
	755,429	156,811	3,378,860	2,404,962
	790,566	440,305	2,922,287	2,001,333
Revenues over (under) expenditures	(35,137)	(283,494)	456,573	403,629
Other financing sources (uses) Operating transfers in (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(35,137)	(283,494)	456,573	403,629
Fund balance (deficit) at beginning of year	67,516	283,494	4,913,153	4,509,524
Fund balance (deficit) at end of year	<u>\$ 32,379</u>	<u>\$ -</u>	<u>\$ 5,369,726</u>	<u>\$ 4,913,153</u>

County of Muskegon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 1990

	Balance Jan. 1, 1990	Additions	Deductions	Balance Dec. 31, 1990
Trust and Agency (7010)				
ASSETS				
Cash and cash investments	\$819,629	\$60,753,011	\$60,571,628	\$1,001,012
Accounts receivable	58,088	1,178,036	1,211,757	24,367
	<u>\$877,717</u>	<u>\$61,931,047</u>	<u>\$61,783,385</u>	<u>\$1,025,379</u>
LIABILITIES				
Accounts payable	\$688	\$68,464	\$68,851	\$301
Undistributed taxes				
Current	9,669	11,866,918	11,868,239	8,348
Delinquent	9,279	253,076	244,879	17,476
Due to State of Michigan	184,139	3,620,750	3,579,605	225,284
Fines and fees due to local municipalities and libraries	11,800	531,625	533,029	10,396
Trust deposits	591,088	13,897,268	13,748,530	739,826
Unallocated receipts	71,054	35,235,544	35,282,850	23,748
	<u>\$877,717</u>	<u>\$65,473,645</u>	<u>\$65,325,983</u>	<u>\$1,025,379</u>
Cooperative Extension Trust (7160)				
ASSETS				
Cash and cash investments	\$6,975	\$45,862	\$35,510	\$17,327
LIABILITIES				
Unallocated receipts	\$6,975	\$52,977	\$42,625	\$17,327
Library Penal Fines (7210)				
ASSETS				
Cash and cash investments	\$180,968	\$451,555	\$382,636	\$249,887
Accounts receivable	9,186	17,254	21,025	5,415
	<u>\$190,154</u>	<u>\$468,809</u>	<u>\$403,661</u>	<u>\$255,302</u>
LIABILITIES				
Unallocated receipts	\$190,154	\$466,721	\$401,573	\$255,302

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED

Year ended September 30, 1990

	Balance Oct. 1, 1989	Additions	Deductions	Balance Sept. 30, 1990
Muskegon Operation Graduation (7983)				
ASSETS				
Accounts receivable	\$3,780	\$2,824	\$3,780	\$2,824
LIABILITIES				
Accounts payable	\$282	\$ -	\$251	\$31
Accrued liabilities	1,545	1,041	1,545	1,041
Due to other funds	1,953	78,726	78,927	1,752
	<u>\$3,780</u>	<u>\$79,767</u>	<u>\$80,723</u>	<u>\$2,824</u>

TOTALS - All Agency Funds All Periods

ASSETS				
Cash and cash investments	\$1,007,572	\$61,250,428	\$60,989,774	\$1,268,226
Accounts receivable	71,054	1,198,114	1,236,562	32,606
	<u>\$1,078,626</u>	<u>\$62,448,542</u>	<u>\$62,226,336</u>	<u>\$1,300,832</u>
LIABILITIES				
Accounts payable	\$970	\$68,464	\$69,102	\$332
Accrued liabilities	1,545	1,041	1,545	1,041
Undistributed taxes				
Current	9,669	11,866,918	11,868,239	8,348
Delinquent	9,279	253,076	244,879	17,476
Due to State of Michigan	184,138	3,620,750	3,579,605	225,283
Fines and fees due to local municipalities and libraries	11,800	531,625	533,029	10,396
Trust deposits	591,089	13,897,268	13,748,530	739,827
Unallocated receipts	268,183	35,755,242	35,727,048	296,377
Due to other funds	1,953	78,726	78,927	1,752
	<u>\$1,078,626</u>	<u>\$66,073,110</u>	<u>\$65,850,904</u>	<u>\$1,300,832</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (nonproprietary fixed assets).

County of Muskegon
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY SOURCE

December 31, 1990

	Balance December 31, 1989	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1990
General fixed assets				
Land	\$ 2,282,030	\$ 360,895	\$ -	\$ 2,642,925
Land improvements	333,219	114,959	-	448,178
Buildings and improvements	24,650,066	1,767,731	24,040	26,393,757
Equipment	9,476,926	1,236,134	348,012	10,365,048
Construction in progress	979,565	217,610	-	1,197,175
Total general fixed assets	\$ 37,721,806	\$ 3,697,329	\$ 372,052	\$ 41,047,083
Investments in general fixed assets				
Capital projects funds				
General obligation bonds	\$ 5,900,899	\$ 2,038,963	\$ -	\$ 7,939,862
State grants	1,679,011	154,003	27,453	1,805,561
Federal grants	8,714,089	851,552	10,982	9,554,659
General fund revenues	12,557,134	527,999	446,695	12,638,438
Special revenue fund revenues	8,870,673	262,420	24,530	9,108,563
Total investment in general fixed assets	\$ 37,721,806	\$ 3,834,937	\$ 509,660	\$ 41,047,083

County of Muskegon
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

December 31, 1990

Function and Activity	Land	Land Improvements	Buildings and Improvements	Equipment	Construction in progress	Totals
General County government						
Control						
Legislative	\$ -	\$ -	\$ -	\$ 6,039	-	\$ 6,039
Judicial	-	-	482,466	274,065	-	756,531
Total control	-	-	482,466	280,104	-	762,570
Staff agencies						
Finance	-	-	-	21,731	-	21,731
Administrative and Board	448,456	4,888	3,942,243	22,515	-	4,418,102
Records and reporting	-	-	2,171	113,294	-	115,465
Personnel	-	-	-	6,472	-	6,472
Prosecution investigation	-	-	733	45,290	-	46,023
General county	-	-	442,849	65,303	-	508,152
Community services	-	-	-	107,593	-	107,593
Drains and public works	-	-	-	25,377	-	25,377
Internal services	-	-	1,288	463,795	-	465,083
Total staff agencies	448,456	4,888	4,389,284	871,370	-	5,713,998
Total General County government	448,456	4,888	4,871,750	1,151,474	-	6,476,568
Public safety						
Police protection	-	-	3,038,113	310,020	-	3,348,133
Animal protection	-	13,147	346,950	53,720	-	413,817
Marine safety	-	-	-	61,158	-	61,158
Total public safety	-	13,147	3,385,063	424,898	-	3,823,108
Health	574,280	21,759	7,451,453	2,162,856	-	10,210,348
Welfare	29,500	2,532	4,227,835	604,405	-	4,864,272
Culture	-	-	587,691	108,940	-	696,631
Recreation	901,635	405,852	328,506	13,818	-	1,649,811
Highways and streets	689,054	-	2,882,734	5,898,657	-	9,470,445
Convention Center	-	-	2,658,725	-	-	2,658,725
Construction in progress	-	-	-	-	1,197,175	1,197,175
Total general fixed assets allocated to functions	\$ 2,642,925	\$ 448,178	\$ 26,393,757	\$ 10,365,048	\$ 1,197,175	\$ 41,047,083

County of Muskegon
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**

December 31, 1990

Function and activity	Balance December 31, 1989	Additions	Deductions	Balance December 31, 1990
General County government				
Control				
Legislative	\$ 6,039	\$ -	-	\$ 6,039
Judicial	748,675	23,382	15,526	756,531
Total control	<u>754,714</u>	<u>23,382</u>	<u>15,526</u>	<u>762,570</u>
Staff agencies				
Finance	21,731	-	-	21,731
Administrative and Board	4,952,993	14,752	549,643	4,418,102
Records and reporting	109,147	9,046	2,728	115,465
Personnel	5,286	1,186	-	6,472
Prosecution investigation	43,969	2,054	-	46,023
General county	500,194	12,434	4,476	508,152
Community services	82,381	26,728	1,516	107,593
Drains and public works	25,377	-	-	25,377
Internal services	736,565	60,054	331,536	465,083
Total staff agencies	<u>6,477,643</u>	<u>126,254</u>	<u>889,899</u>	<u>5,713,998</u>
Total General County government	<u>7,232,357</u>	<u>149,636</u>	<u>905,425</u>	<u>6,476,568</u>
Public safety				
Police protection	3,337,723	10,410	-	3,348,133
Animal protection	412,179	1,638	-	413,817
Marine safety	61,158	-	-	61,158
Total public safety	<u>3,811,060</u>	<u>12,048</u>	<u>-</u>	<u>3,823,108</u>
Health	7,468,063	2,749,289	7,004	10,210,348
Welfare	4,734,429	157,020	27,177	4,864,272
Culture	628,813	73,881	6,063	696,631
Recreation	1,511,624	138,187	-	1,649,811
Highways and streets	8,697,170	784,257	10,982	9,470,445
Convention Center	2,658,725	-	-	2,658,725
Construction in progress	979,565	217,610	-	1,197,175
Total general fixed assets allocated to functions	<u>\$ 37,721,806</u>	<u>\$ 4,281,928</u>	<u>\$ 956,651</u>	<u>\$ 41,047,083</u>

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES AND OTHER USES BY FUNCTION*

Ten years ended December 31, 1990
(Unaudited)

Year ended December 31	Legislative	Judicial	General Government	Public Safety	Health	Welfare	Cultural	Recreation	Other	Total
1981	\$152,607	\$2,415,532	\$3,776,474	\$3,057,394	\$1,465,907	\$630,845	\$282,523	\$ 27,500	\$ 3,438	\$11,812,220
1982	165,137	2,698,557	4,257,867	3,254,553	2,655,378	181,892	382,279	28,000	3,960	13,627,623
1983	178,784	3,016,326	4,298,268	3,384,382	2,679,333	182,531	344,238	30,000	7,440	14,121,302
1984	168,061	3,325,776	4,304,644	3,615,769	2,844,973	204,193	313,463	30,000	12,737	14,819,616
1985	191,572	3,351,845	4,313,454	3,666,981	2,831,651	239,626	291,385	39,001	18,398	14,943,913
1986	195,787	2,950,066	5,216,043	3,933,413	3,124,591	242,003	350,006	38,403	14,315	16,064,627
1987	253,616	3,190,548	5,050,686	4,191,506	3,083,916	294,664	422,279	42,397	80,716	16,610,328
1988	224,121	3,456,369	5,480,335	4,494,046	3,106,998	423,164	443,158	82,953	2,159	17,713,303
1989	236,424	3,672,983	5,650,300	4,903,971	3,438,407	603,465	483,140	100,000	2,716	19,091,406
1990	247,625	3,990,455	5,973,306	5,141,838	3,209,528	312,037	504,014	70,000	11,523	19,460,326

* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1990
(Unaudited)

Year ended December 31	Taxes	Licenses and permits	Fines & forfeits	Use of money and property	Intergovern- mental revenue	Current services	Sales	Reimburse- ments	Totals	Residual equity transfer*
1981	\$ 7,035,234	\$130,021	\$288,032	\$1,310,606	\$1,238,168	\$ 784,175	\$ 341,460	\$144,584	\$ 11,272,280	\$ 830,884
1982	8,052,079	133,095	293,402	1,337,058	1,203,978	769,052	800,600	168,712	12,757,976	1,142,907
1983	8,685,861	34,859	305,108	813,887	1,713,797	914,174	940,186	460,277	13,868,149	500,000
1984	8,715,958	37,855	319,943	886,516	1,812,279	1,156,991	925,165	236,575	14,091,282	790,000
1985	8,847,103	38,844	341,632	894,538	2,044,259	1,260,480	1,025,873	131,068	14,583,797	566,000
1986	8,968,396	10,736	373,427	805,112	1,932,690	1,220,195	1,233,431	109,878	14,653,865	1,730,000
1987	9,413,549	10,119	331,768	781,880	2,210,206	1,401,238	1,227,174	157,728	15,533,662	1,340,000
1988	9,821,747	10,876	321,294	773,911	2,420,892	1,511,974	1,260,700	136,433	16,257,827	1,554,000
1989	10,212,614	10,591	373,003	1,037,966	2,687,693	1,579,235	1,468,513	143,434	17,513,049	1,500,000
1990	10,705,741	10,856	400,180	1,071,847	2,972,150	1,663,967	1,565,741	153,519	18,544,001	977,052

* Annual transfer from Delinquent Tax Revolving Funds (Internal Service Funds).

County of Muskegon

PROPERTY TAX LEVIES AND CURRENT COLLECTIONS - COUNTY OPERATING

Ten years ended December 31, 1990
(Unaudited)

Year ended December 31	Equalized value	Adjustments	Adjusted equalized value	County operating millage	Total tax levy	Current tax collections	Percent of levy collected
1981	\$1,193,057,072	\$ (1,508,452)	\$1,191,548,620	6.2	\$ 7,387,601	\$6,276,922	84.97%
1982	1,279,611,149	(942,891)	1,278,668,258	6.2	7,927,743	6,774,270	85.45
1983	1,286,158,109	2,644,544	1,288,802,653	6.2	7,990,576	6,851,703	85.75
1984	1,310,096,105	(2,156,026)	1,307,940,079	6.2	8,109,228	7,018,164	86.55
1985	1,317,202,764	(895,776)	1,316,306,988	6.2	8,161,103	7,042,003	86.29
1986	1,351,146,322	(2,718,030)	1,348,428,292	6.2	8,360,255	7,271,945	86.98
1987	1,414,301,706	(9,048,516)	1,405,253,190	6.1814	8,686,432	7,568,666	87.13
1988	1,72,826,966	(7,511,198)	1,465,315,768	6.2	9,084,958	7,896,868	86.92
1989	1,573,742,277	(17,898,564)**	1,555,843,713	6.2	9,646,231	8,362,838	86.70
1990	1,706,613,440	N/A	N/A	6.2	10,581,003	*	*

* Tax collections are not received from local units until after December 1, and are not delinquent until March 1 of the following year.

** 1989 Adjustments: Board of Review \$ (502,836)
Tax Tribunal (1,231,665)
Captured Value (16,164,063)

(Source: Treasurer's Office)

County of Muskegon

ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY

Ten years ended December 31, 1990
(Unaudited)

Year ended December 31	Real property		Personal property	Total* equalized value
	Assessed	Equalized	Assessed and equalized	
1981	\$ 999,297,456	\$1,060,805,962	\$132,250,963	\$1,193,056,925
1982	1,110,316,361	1,141,598,578	138,012,301	1,279,610,879
1983	1,134,281,394	1,134,175,764	151,982,343	1,286,158,107
1984	1,148,918,601	1,154,694,561	155,401,544	1,310,096,105
1985	1,161,994,109	1,162,819,462	154,383,302	1,317,202,764
1986	1,183,358,910	1,183,862,124	167,284,198	1,351,146,322
1987	1,236,354,822	1,236,354,822	177,946,884	1,414,301,706
1988	1,291,858,109	1,294,670,072	178,156,894	1,472,826,966
1989	1,365,543,009	1,376,022,406	197,719,871	1,573,742,277
1990	1,487,228,919	1,486,956,695	219,656,745	1,706,613,440

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Ten fiscal years ended December 31, 1990
(Unaudited)

<u>Year ended December 31</u>	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1981	\$14,300,589	\$27,914,547	\$ 79,899,793	\$2,122,202,100
1982	12,637,796	19,222,213	84,444,116	2,283,197,156
1983	10,384,348	11,721,734	90,481,249	2,268,351,528
1984	16,924,106	11,817,416	82,835,830	2,620,192,210
1985	12,030,930	23,405,680	87,482,142	2,634,405,528
1986	25,055,700	26,789,060	89,056,674	2,702,292,644
1987	25,372,350	27,099,610	88,272,094	2,828,603,412
1988	15,425,328	32,214,314	99,006,188	2,945,653,932
1989	14,143,600	37,964,022	127,468,918	3,147,484,554
1990	25,240,568	45,695,798	129,717,405	3,413,226,880

(Source: Equalization Department)

County of Muskegon

RATIO OF NET GENERAL BONDED DEBT TO
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten years ended December 31, 1990
(Unaudited)

Year ended December 31	Population	Equalized value	Net bonded debt	Ratio of bonded debt to equalized value	Net bonded debt per capita
1981	156,960*	\$1,193,056,925	\$ -	-	-
1982	156,960	1,279,610,879	3,500,000	.27	22.30
1983	156,960	1,286,158,107	3,425,000	.27	21.82
1984	156,960	1,310,096,105	3,350,000	.26	21.34
1985	156,960	1,317,202,764	3,275,000	.25	20.87
1986	156,960	1,351,146,322	3,200,000	.24	20.39
1987	156,960	1,414,301,706	3,100,000	.22	19.75
1988	156,960	1,472,826,966	3,310,000**	.22	21.09
1989	156,960	1,573,742,277	3,150,000	.20	20.07
1990	156,960	1,706,613,440	2,995,000	.18	19.08

* Based on 1980 census

** Refunded in 1988

County of Muskegon

STATEMENT OF DIRECT AND OVERLAPPING DEBT

December 31, 1990
(Unaudited)

	<u>Net debt outstanding</u>	Percentage applicable to this governmental <u>unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$53,505,000	100%	\$53,505,000
Muskegon Community College and Intermediate School Districts	430,079	100	430,079
County at large	9,845,000	100	9,845,000
Tax anticipation notes	12,250,000	100	12,250,000
School districts	27,109,524	97	26,296,238
Cities and villages	13,694,000	100	13,694,000
Townships	<u>2,006,000</u>	100	<u>2,006,000</u>
	<u>\$118,839,603</u> =====		<u>\$118,026,317</u> =====

(Source: Municipal Finance Commission)

County of Muskegon

STATEMENT OF LEGAL DEBT MARGIN

December 31, 1990
(Unaudited)

State equalized value		<u>\$1,706,613,440</u>
Debt limit 10 percent of equalized value		\$ 170,661,344
Amount of debt applicable to debt limit		
Total bonded debt	\$75,600,000	
Other debt	<u>5,975,112</u>	
	81,575,112	
Less assets available for debt retirement	<u>16,236,260</u>	
Total amount of debt applicable to debt limit		<u>65,338,852</u>
Legal debt margin		<u>\$ 105,322,492</u>

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1990
(Unaudited)

<u>Year ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1981	\$ -	\$ -	\$ -	\$11,812,220	-%
1982	-	340,800	340,800	13,627,623	3
1983	75,000	337,050	412,050	14,121,302	3
1984	75,000	329,550	404,550	14,819,616	3
1985	75,000	322,050	397,050	14,943,913	3
1986	75,000	314,550	389,550	16,064,627	2
1987	100,000	295,800	395,800	16,610,328	2
1988	100,000	154,716	254,716	17,713,303	1
1989	160,000	226,927	386,927	19,091,406	1
1990	155,000	214,330	369,330	19,460,327	2

* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1990
(Unaudited)

<u>Year ended December 31</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1981	\$1,007,225	\$1,007,225	100	\$36,035,550
1982	1,477,225	1,477,225	100	35,658,325
1983	1,407,225	1,407,225	100	35,536,100
1984	1,591,100	1,591,100	100	33,945,000
1985	1,780,000	1,780,000	100	32,165,000
1986	1,700,400	1,790,400	100	30,465,000
1987	1,790,000	1,945,000	100	28,675,000
1988	1,945,000	1,945,000	100	26,730,000
1989	1,945,000	2,105,000	100	24,775,000
1990	2,570,000	2,570,000	100	22,205,000

County of Muskegon

REVENUE BOND COVERAGE

Ten years ended December 31, 1990
(Unaudited)

Year ended December 31	Gross Revenue	Direct operating expenses	Net revenue available for debt service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1981	\$1,371,147	\$ 999	\$1,370,148	\$ 475,000	\$ 774,625	\$1,249,625	1.10
1982	1,681,774	2,474	1,679,300	500,000	746,125	1,246,125	1.35
1983	2,059,020	1,153	2,057,867	725,000	1,061,801	1,786,801	1.15
1984	2,643,586	3,735	2,639,851	725,000	1,005,925	1,703,925	1.53
1985	2,088,127	1,431	2,086,696	900,000	936,775	1,836,775	1.14
1986	2,108,597	1,951	2,106,646	950,000	901,825	1,851,825	1.14
1987	2,095,915	1,356	2,094,559	1,025,000	826,100	1,851,100	1.13
1988	2,086,835	1,011	2,085,824	1,125,000	748,513	1,873,513	1.11
1989	2,249,847	1,583	2,248,264	1,200,000	666,225	1,866,225	1.20
1990	4,345,635	5,638	4,339,997	1,550,000	2,015,772	3,265,772	1.32

County of Muskegon
Schedule of Insurance in Force

December 31, 1990

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	DETAILS OF COVERAGE	LIABILITY LIMITS
FLEET INSURANCE Auto Fleet Insurance Self Insured through Michigan Municipal Risk Mngt Authority	N/A	01/01/90 01/01/91	\$ 43,723.00	County Auto Fleet Liability, Bodily Injury, Property Damage Personal Injury, Collision: County Assumes Risk	Limit: \$10,000,000 Per occurrence/aggre- gate. Retention: \$150,000. \$356,000 agg. stop loss. Limits included with Gen Liab + Brookhaven Liability
Transit Fleet Liability Insurance Self Insured through Michigan Transit Insurance Pool	N/A	12/01/89 12/01/90	\$ 45,295.00	Transit Fleet Liability, Bodily Injury, Property Damage, Per- sonal Injury, Premium Subject to audit & retro adjustment	Limit: \$1,000,000 per occurrence/agg for Liab.; \$1,000,000 Property Damage; Retention: \$100,000. Physical Damage: County assumes risk
Transit Fleet Physical Damage Self Insured through Michigan Transit Insurance Pool	N/A	03/01/90 03/01/91	\$ 6,571.25	Collision and Comprehensive	\$10,000 deductible per claim \$50,000 maximum per year.
AIRPORT GENERAL LIABILITY Chaddock, Winter, Alberts Lloyds	01-111789	11/19/89 11/19/90	\$ 9,250.00	Airport Liab, Bodily Injury, Property Damage, Contract Liab., Personal Injury, Premises Medical Payments.	Limit: \$10,000,000 Per Occurrence/agg. Premises Medical: \$1,000/\$25,000 Ground Hangarkeepers Liab. \$300,000/ 1,000,000. Deductible: \$1,000
GENERAL LIABILITY Self Insured through Michigan Municipal Risk Management Authority	N/A	01/01/90 01/01/91	\$ 435,423.00	County Liab., Bodily Injury, Property Damage, Personal Injury, Error + Omissions, Limited Medical Malpractice, Police Professional	Limit: \$10,000,000 per occurrence/agg Retention: \$150,000. Agg. Stop Loss: \$356,000. Limits included with Brook- haven Liab. + Auto Fleet Liab.
BROOKHAVEN LIABILITY Self Insured through Michigan Municipal Risk Management Authority	N/A	01/01/90 01/01/91	\$ 51,886.00	Brookhaven Liab, Bodily Injury Property Damage, Personal Injury, Errors + Omissions, Limited Medical Malpractice	Limit: \$10,000,000 per occurrence/agg Retention: \$50,000. Agg. Stop Loss: \$200,000. Limits included with Gen. Liab. + Auto Fleet Liability
MEDICAL MALPRACTICE Physicians Insurance Company of MI Liability Co.	104-172A	08/01/89 TO 08/01/90	\$ 3,232.00	Covers David H. Deitrick, M.D. for his Jail medical practice only.	Limit: \$200,000 per occurrence 600,000 per annual aggregate
FIRE AND EXTENDED COVERAGE General County Buildings Cloetigh-Seaway Hartford Fire Insurance Co.	81-UEN CC6747	03/07/90 to 03/07/91	\$ 66,753.00	Accidental damage caused by fire and other risks to all County Property + contents.	Repair and Replacement values based on current Statement of Values. Deductible: \$5,000 each accident

County of Muskegon

Schedule of Insurance in Force

December 31, 1990

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	DETAILS OF COVERAGE	LIABILITY LIMITS
EMPLOYEE INSURANCE COVERAGE DENTAL INSURANCE Self Insured	017801	Indefinite.	\$ 63.00 single \$ 198.00 family		Progressive % paid on allowable charges: 70%, 80%, 90% based upon use. \$600.00 annual maximum per participant
Delta Dental	2993-0001	01/01/90 01/01/91	\$ 311.88	per employee	Class I: 100% of prevent: rest of Class I and Class II: 60%, 1,000 max per part. unions 001,002,003,006,009
Delta Dental	2993-0002	01/01/90 01/01/91	\$ 271.44	per employee	Class I: 100% of prevent: rest of Class I and Class II: 50%, 1,000 max per part. union 10
UNEMPLOYMENT COMPENSATION			County pays actual benefit charges.		County is reimbursing employer. Program administered by MESC
WORKER'S COMPENSATION Consolidated Risk Management Services Employers Reinsurance Corp.	C-17709-R	07/01/90 to 01/01/92	\$ 76,884.00	Excess worker's comp. insurance	Limit: \$5,000,000 specific Retention: \$300,000 Employer's Liability \$100,000.
LIFE INSURANCE Fort Dearborn Life Insurance Co.	L-M00402	02/01/90 to 02/01/91	\$ 0.26	per thousand per month	Term life insurance on employee only Minimum \$10,000 or annual salary to next higher thousand. Updated March and September each year.
MEDICAL/HOSPITAL INSURANCE Blue Cross/Blue Shield	62626	03-01-90/91	\$ 2,013.48	Single \$4,677.48/Family	Hospital and Physician with DR1-100 Master Medical; \$2.00 Drug Rider
Blue Care Network	20402	03-01-90/91	\$ 1,636.68	Single \$3,831.36/Family	Health Maintenance Organization
Physicians Health Plan	21004	03-01-90/91	\$ 1,721.28	Single \$4,133.40/Family	Health Maintenance Organization
Care Choices	911196	03-01-90/91	\$ 1,466.04	Single \$4,100.52/Family	Health Maintenance Organization
TRAVEL INSURANCE Clothing Seaway Agency Continental Casualty	SR 68041580	03/01/90 03/01/91	\$ 375.00	Death Benefit Covers Travel	\$100,000 each accident \$500,000 aggregate
BONDS					
EMPLOYEE FIDELITY BONDS Clothing Seaway Agency Lumberman's Mutual	3F 262 887-00	01-01-89 01-01-92	\$ 684.00	Covers Undersberntif & Deputies	\$5,000.00 limit per employee for faithful performance.
EMPLOYEE FIDELITY BONDS Clothing Seaway Agency Lumberman's Mutual	3F 262 746	03-16-86 to 03/16/91	\$ 759.00	Covers all public employees	\$25,000 limit per employee for faithful performance

County of Muskegon
 Schedule of Insurance in Force
 December 31, 1990

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	DETAILS OF COVERAGE	LIABILITY LIMITS
SPECIAL COVERAGE CRIME POLICY Cloetingsh Seaway Agency Lumberman's Mutual	3F26888601	01/01/89 01/01/92	\$ 5,233.00	Broad Form Money & Securities including Money Orders & Count- erfeit Paper Currency.	Inside/Outside coverage various amounts per Schedule. range from \$2,000 to \$100,000. Money Order & Counterfeit Liab. Maximum \$50,000. Depositor's Forgery limit \$25,000.
PATIENT TRUST BOND Chaddock, Winter & Albert Peerless Insurance Company	S7 30086	05/05/90 05/05/91	\$ 215.00	Brookhaven Patient Trust Bond	\$21,500 Surety Bond required by State of Michigan
NAMED POSITION PUBLIC OFFICIALS Cloetingsh Seaway Agency Lumberman's Mutual	3S268 885 01	01/01/90 01/01/93	\$ 564.00	Covers elected officials plus selected employees	Individual bonds of various amounts
NOTARY BONDS County assumes the risk					
TAX COLLECTION BONDS					
	3SM 603899-00	07/01/90 to 12/01/90	\$ 1,427.00	Bonding of Municipal Treasurer for collection of taxes	Percentage of Summer Tax Rolls
	3SM 604252-01	12/01/90 to 07/01/91	\$ 3,259.00		Percentage of Winter Tax Rolls
WASTEWATER SOLID WASTE SURETY BO Cloetingsh Seaway Agency American Manufacturers Mutual Insure.	3SE 608 653-00	09/13/89 09/13/90	\$ 100.00	Surety Bond Required to obtain DNR license	\$4,000
SOLID WASTE DISPOSAL BOND Cloetingsh Seaway Agency Kemper	0SE67843	03/01/89 03/01/91	\$ 1,033.00	Disposal Bond	
BOILER AND MACHINERY Cloetingsh Seaway Agency Michigan Millers Insurance Co.	1CLP55024946	03/07/90 to 03/07/91	\$ 4,478.00	Boiler and Machinery for County	\$10,000,000 limit. Repair and replacement. Deductible: \$5,000 each incident
TRAINING GROUNDS FIRE & EXTENDED C Markel Rhuken Agency MFC Insurance Company	005215	05/12/90 to 05/12/91	\$ 11,971.00	Farm Package Fire and Liability	Repair and Replacement, Values based on current Statement of Values, \$1,000 deductible \$1,000,000 liability

County of Muskegon

SALARIES OF PRINCIPAL OFFICIALS

December 31, 1990
(Unaudited)

<u>Group I</u>	\$70,000 - \$95,000
Circuit Court Judge	
County Administrator/Controller	
District Court Judge	
Probate Court Judge	
<u>Group II</u>	\$55,000 - \$70,000
Administrator, Brookhaven	
Airport Director	
Central Services Director	
Employment and Training Director	
Friend of the Court	
Personnel Director	
Prosecutor	
Prosecutor, Chief Assistant	
Public Works Director	
Resources Recovery and Research Director	
<u>Group III</u>	\$40,000 - \$55,000
Accounting Director	
Budget Director	
Captain	
Data Processing Manager	
Equalization Director	
Health and Community Resources Director	
Juvenile Director	
Laboratory Supervisor	
Lieutenant	
Mental Health Assistant Director	
Mental Health Director	
Probate Court Administrator	
Prosecutor Senior Assistant	
Sheriff	
Trial Lawyer, Chief	
Undersheriff	
Wastewater Engineer/Operations Manager	

County of Muskegon

LABOR AGREEMENTS

December 31, 1990
(Unaudited)

Expiration
Date

Local 586, Service Employees International,
AFL-CIO, Professional and Clerical Division

Wastewater Employees

12/31/90*

Michigan Health Care Associates - 1199M National
Union of Hospital and Health Care Employees,
AFL-CIO

Brookhaven Practical Nurses

12/31/90*

Local 570, Council II, American Federation of
State, County and Municipal Employees, AFL-CIO

Brookhaven Employees

12/31/90*

Teamsters Local 214, Affiliated with the International
Brotherhood of Teamsters, Chauffeurs, Warehousemen
and Helpers of America

Sheriff Department Deputies
Sheriff Command Officers
District Court Employees
General Employees Unit

12/31/92
12/31/92
12/31/94
12/31/92

Michigan Nurses Association

Health Department Nurses

12/31/92

Professional Command Association**

Sheriff Department Captains

* In negotiation

** No contract

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1990
(Unaudited)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Public safety					
Prosecutor	20	22	22	25	25
Prosecutor-Victim Witness Prog.	-	-	-	2	2
Sheriff-Law Enforcement	36	36	36	38	38
Sheriff-Jail	59	59	59	59	59
Jail Work Program	3	4	4	3	3
Emergency Services	3	3	3	3	3
Marine Safety	6	6	6	6	6
Total	<u>134</u>	<u>137</u>	<u>138</u>	<u>134</u>	<u>136</u>
Judicial Administration					
Circuit Court	21	22	22	22	22
District Court	38	39	40	42	44
Friend of the Court	28	30	30	34	34
Juvenile Ct. Intensive Probation	-	-	-	4	4
Probate Court	8	7	7	7	7
Juvenile Court	19	19	20	19	19
Family Counseling	2	2	2	2	2
District Court-Probation Assessment	-	-	2	2	2
Friend of the Court Fund	-	-	2	2	2
Total	<u>117</u>	<u>123</u>	<u>125</u>	<u>134</u>	<u>136</u>
General Government					
County Clerk	6	6	6	6	6
County Clerk - Circuit Ct. Records	6	6	6	6	6
Equalization	10	10	11	14	14
Register of Deeds	7	8	8	8	8
Central Microfilm	1	1	1	1	1
Treasurer	12	11	10	10	10
Building Security	3	3	2	2	2
Drain Commission	5	5	5	5	5
Cooperative Extension	5	4	4	4	4
Economic Development Commission	6	5	-	-	-
Total	<u>61</u>	<u>59</u>	<u>57</u>	<u>56</u>	<u>56</u>
Social Services					
Child Haven	9	10	10	12	11
Brookhaven	232	234	235	237	238
Child Care	27	27	27	27	27
Total	<u>268</u>	<u>271</u>	<u>272</u>	<u>276</u>	<u>277</u>
Public and Mental Health					
Health	88	90	92	100	104

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1990
(Unaudited)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Public and Mental Health (Con't)					
Mental Health	182	227	245	249	248
Animal Shelter	<u>7</u>	<u>7</u>	<u>8</u>	<u>9</u>	<u>9</u>
Total	270	317	337	358	361
Administration					
Administrator	7	7	7	8	8
Accounting	13	12	12	12	12
Personnel	9	7	11	11	11
Purchasing	4	4	4	4	4
Office Services	3	3	2	3	3
Data Processing	11	12	12	12	12
Employment and Training	8	9	13	15	15
Empl. & Trng. MI Neighborhood Corp	-	-	-	2	2
Risk Management	3	3	3	3	3
Corporate Counsel	<u>2</u>	<u>2</u>	<u>2</u>	-	-
Total	60	59	66	70	70
Maintenance					
Courthouse-Grounds	<u>15</u>	<u>15</u>	<u>15</u>	<u>17</u>	<u>17</u>
Total	15	15	15	17	17
DPW, Transportation and Planning					
Public Works	5	5	5	5	4
Airport	13	13	13	14	14
Transit	39	39	39	39	39
Wastewater	69	70	70	78	78
Wastewater Construction	-	-	-	2	2
Solid Waste	3	7	8	10	10
Solid Waste - Fly Ash	2	3	2	2	3
Solid Waste - Transfer Station	<u>7</u>	<u>7</u>	<u>8</u>	<u>8</u>	<u>8</u>
Total	138	144	145	158	158
Legislative					
Board of Commissioners	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
Total	11	11	11	11	11
Libraries and Parks					
Library	41	40	40	41	41
Parks	<u>18</u>	<u>18</u>	<u>12</u>	<u>12</u>	<u>15</u>
Total	<u>18</u>	<u>18</u>	<u>52</u>	<u>53</u>	<u>56</u>
GRAND TOTAL	<u>1,133</u>	<u>1,194</u>	<u>1,218</u>	<u>1,267</u>	<u>1,278</u>
	=====	=====	=====	=====	=====

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1990
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Eleven Districts

Area - 520 Square Miles Miles of Sewers, Storm and Sanitary - 350

Police Protection

Number of Employees	94
Jail Capacity	225
Vehicular Patrol Units	10

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are nine county parks with 304 acres. There are 12,500 acres of National Forest Land.

Education

Number of School Districts	12
Number of Administrative Personnel	159
Number of Teachers	1,590
Number of Students	33,902

Enterprises

<u>Wastewater Treatment</u>	
Number of Users	15
Data on Use of Consumption	34,000,000 Gallons Per Day
Plant Capacity	36,000,000 Gallons Per Day
Data on Distribution System	55% Industrial, 45% Residential

<u>Airport</u>	
Number of Users	104,156 Passengers Annually
Data on Use	73,372 Landings and Take-offs (Annually)
Present Capacity	200,000 Passengers Annually

<u>Solid Waste</u>	
Number of Users	4,011
Data on Use	111,371 Tons
Plant Capacity	2,300,000 Cubic Yards

<u>Transit</u>	
Number of Users	563,563
Data on Use	569,122 Miles Traveled
Number of Buses	17

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1990
(Unaudited)

Employees as of December 31, 1990: 1,186

Election

Number of Registered Voters (1989)	101,439
Number of Votes Cast In Last General Election	45,038
Percentage of Registered Voters Voting in	
Last General Election	44.4%
Last County Election	10%

Residential Characteristics - According to the 1980 U.S. Census, there were 54,533 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 83%; MultiFamily, 13.3%; and Mobile Home, 3.8%; of these, 75.7% are owner occupied.

Population County for Last U.S. Census (1980) 156,960

Estimated Current Population 159,000

Age Distribution of Population (1980 Census)

	<u>Male</u>	<u>Female</u>
Total Population	76,220	80,740
Under 5 years	8.3%	7.6%
5 to 9 years	8.4	7.7
10 to 19 years	19.7	17.9
20 to 44 years	35.1	34.6
45 to 64 years	19.4	20.7
Over 65 years	9.1	12.2

<u>Retail Sales</u>	
1979	\$629,182,000
1980	630,251,000
1981	651,858,000
1982	603,064,000
1983	598,320,000
1984	671,371,000
1985	738,024,000
1986	768,685,000
1987	837,603,000

(Source: Muskegon Area Chamber of Commerce)

Family Income - According to the 1980 U.S. Census, 62,800 families resided in Muskegon County. The mean family income in 1980 was \$18,006; per capita personal income was \$6,158.

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1990
(Unaudited)

Principal Taxpayers - 1990

<u>Taxpayer</u>	<u>Business</u>	<u>Equalized Value</u>	<u>Percentage Total of Assessed Evaluation</u>
Consumers Power Company	Electric	\$85,887,609	5.0%
S.D. Warren	Paper products	59,670,900	3.5
Howmet Corp.	Jet turbines	23,211,800	1.4
SPX Corporation	Piston rings	22,793,772	1.3
Michigan Consolidated Gas Co.	Natural gas	18,337,179	1.1
Kaydon	Precision bearings	12,708,800	.7
The Knoll Group-Musk. (Shaw W.)	Office furniture	12,621,000	.7
Nor-Am Chemical Co.	Chemicals	9,716,700	.6
Teledyne Continental Motors	Army tank engines	7,772,600	.5
Brunswick Corp.	Bowling accessories	7,027,900	.4

(Source: Equalization Department)

Equalized Value - \$1,706,613,440

<u>By Use</u>		<u>By Class</u>	
Residential	62.27%	Real Property	87.13%
Commercial	14.29	Personal Property	12.87
Industrial	8.18		
Agricultural	2.39		
Personal	12.87		

(Source: Equalization Report)

Largest Employers

	<u>Approximate Number of Employees</u>
Howmet Corp.	3,092
Sealed Power Corp.	1,384
County of Muskegon	1,186
S.D. Warren	1,080
Hackley Hospital	937
General Telephone Company	770
Mercy Hospital	645
Shaw-Walker Company	630
Brunswick Corp.	490
Kaydon Bearing Division	448

(Source: Human Resource Depts.)

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