

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN



for the year ended December 31, 1991

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
COUNTY OF MUSKEGON
MUSKEGON, MICHIGAN

for the year ended December 31, 1991

BOARD OF COMMISSIONERS
KENNETH HULKA, CHAIRMAN

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COUNTY ADMINISTRATOR/CONTROLLER
FRANK BEDNAREK

Prepared By
Accounting Department

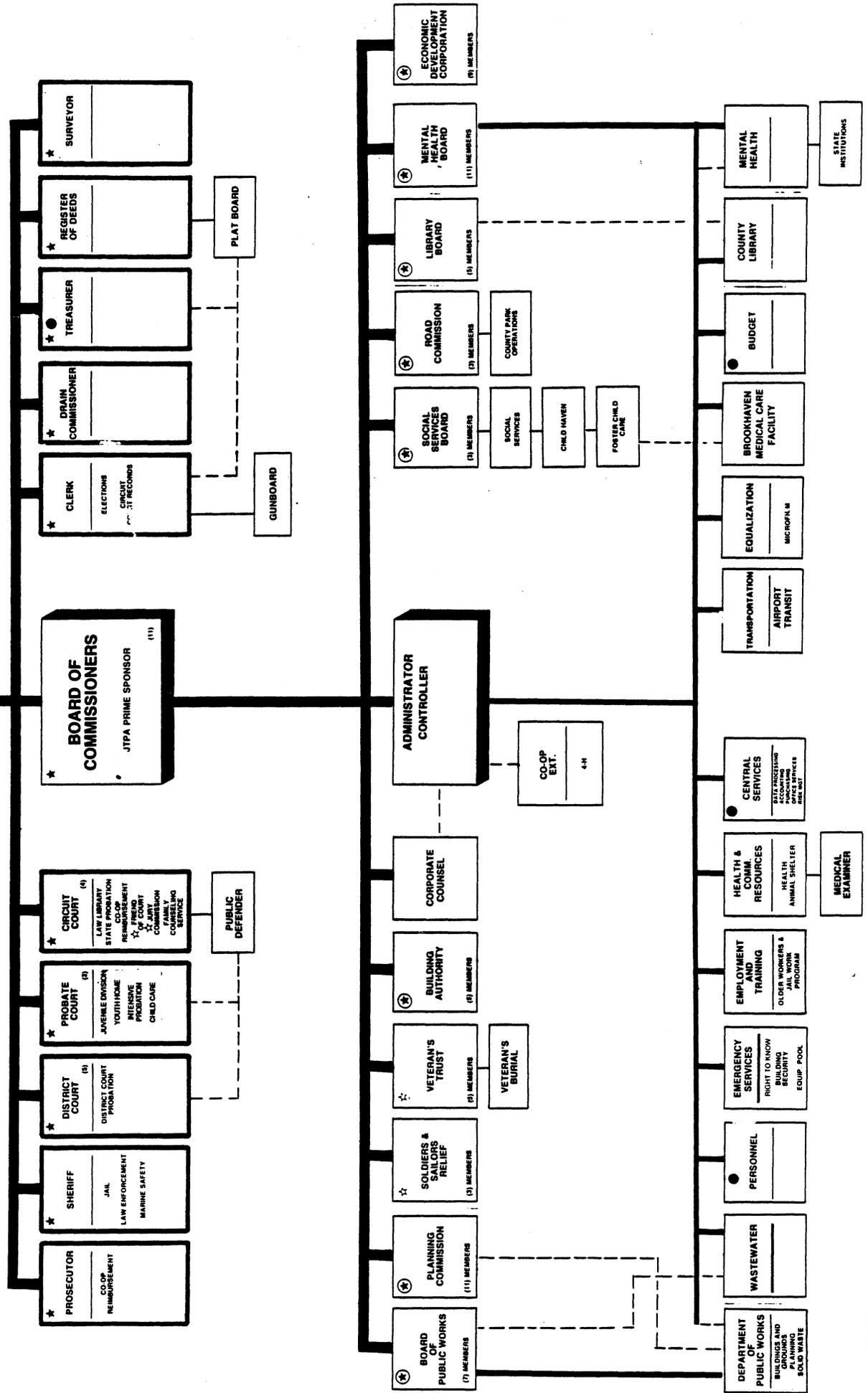
JOSEPH W. SIEDENSTRANG, CPA

Accounting Director

Published April, 1992

1991 ORGANIZATION CHART

ELECTORATE MUSKEGON COUNTY



LEGEND: ★ ELECTED POSITION ☆ STATE APPOINTMENT OR CONCURRENCE ☆ MEMBERS APPOINTED BY BOARD OF COMMISSIONERS ● INTRAGOVERNMENTAL RELATED FUNCTION

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1991

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MUSKEGON COUNTY

M I C H I G A N

990 TERRACE STREET, MUSKEGON, MICHIGAN 49442 • 616-724-6211

FAX • 616-724-6673

ADMINISTRATOR/CONTROLLER

BOARD OF COMMISSIONERS

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Diane L. Thomas
Vivacion Witherspoon

April 4, 1992

Honorable Kenneth J. Hulka, Chairman and Members
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1991, is submitted herewith. This report has been audited by BDO Seidman, an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable State statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. Introductory - this section gives an overview of the organization and states the major economic happenings of the year.
2. Financial - this section gives detailed specifics of the county relating to all cash inflows and outflows.
3. Statistical - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the county.

The Reporting Entity and Its Services

In conformance with Statement on Government Accounting Standards #14, Defining the Reporting Entity, the county includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The county provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public mass transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

Economic Condition and Outlook

In recent years, the county's economic position has been improved by tourism related developments which compliment our strong industrial base. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to diversify more. Important individual companies in the area and their position in the marketplace are:

Brunswick Corp. - This company has approximately 550 employees and is in the leisure activities market, producing bowling equipment.

GTE North - This company, locally based, has approximately 790 employees and provides communication services to the state of Michigan.

Howmet Turbine Components Corp. - This company has approximately 2,690 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry. Howmet is the largest defense contractor in West Michigan.

Kaydon Corp. - This company has approximately 450 employees. They manufacture precision bearings for the defense industry.

S. D. Warren Company - This company, a division of Scott Paper, has approximately 1,100 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

SPX Corp. (formerly Sealed Power Corp.) - This company has approximately 1,040 employees and is a Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their world headquarters in Muskegon.

Shaw Walker Co. - This company is a wholly owned subsidiary of The Knoll Group, with approximately 460 employees. It manufactures quality office furniture, accessories, and modulars.

Teledyne Continental Motors - This company has approximately 400 employees and manufactures military engines and is a large prime defense contractor.

Employment Data

For the period from January, 1988 through December, 1991, Muskegon County unemployment rates as compared to statewide rates were as follows:

| | <u>County</u> <u>1991</u> | <u>State</u> <u>1991</u> | <u>County</u> <u>1990</u> | <u>State</u> <u>1990</u> | <u>County</u> <u>1989</u> | <u>State</u> <u>1989</u> | <u>County</u> <u>1988</u> | <u>State</u> <u>1988</u> |
|-----------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| January | 10.0 | 8.6 | 9.0 | 9.4 | 9.7 | 7.8 | 11.7 | 9.7 |
| February | 12.4 | 9.5 | 9.8 | 8.1 | 8.4 | 6.8 | 9.7 | 8.2 |
| March | 13.7 | 10.3 | 9.5 | 7.6 | 8.5 | 7.1 | 9.7 | 8.6 |
| April | 12.2 | 9.7 | 9.4 | 7.0 | 7.8 | 6.1 | 8.8 | 7.5 |
| May | 11.9 | 9.0 | 9.4 | 7.1 | 8.6 | 6.4 | 7.6 | 6.5 |
| June | 12.1 | 9.1 | 10.2 | 7.5 | 9.7 | 7.5 | 8.6 | 7.1 |
| July | 11.1 | 8.6 | 9.8 | 7.7 | 8.3 | 7.3 | 8.3 | 7.8 |
| August | 12.0 | 8.7 | 9.3 | 7.4 | 8.3 | 6.7 | 7.2 | 7.0 |
| September | 12.2 | 9.2 | 8.9 | 6.9 | 10.4 | 7.5 | 8.0 | 6.6 |
| October | 11.6 | 9.0 | 9.1 | 7.2 | 10.1 | 7.7 | 8.7 | 6.6 |
| November | 11.7 | 9.0 | 9.1 | 7.2 | 8.5 | 7.3 | 8.9 | 6.8 |
| December | <u>11.1</u> | <u>9.2</u> | <u>8.8</u> | <u>7.2</u> | <u>9.1</u> | <u>7.2</u> | <u>9.0</u> | <u>7.1</u> |
| Average | <u>11.8</u> | <u>9.2</u> | <u>9.4</u> | <u>7.5</u> | <u>8.9</u> | <u>7.1</u> | <u>8.8</u> | <u>7.5</u> |

We see the next five years as being very important to Muskegon County's growth and image as a good place to live, work, and do business.

General

The economic climate in West Michigan remained stable. Revenues increased slightly, particularly from state sources.

Cost containment efforts and revenue generation were enhanced by:

- Reducing jail population through the use of alternative sentencing programs
- Refinancing notes payable to take advantage of lower interest rates
- Reducing travel expenses and personnel in response to a state mandated property tax freeze
- Developing a four county consortium to manage individuals who have been removed from an institutional setting and put into a home/family environment
- Continued expansion of our wastewater treatment facility in order to attract more industries

The county is looking to the future. It is progressing economically and environmentally. Efforts are continuing to diversify the economy and improve the industrial base. Cost containment efforts have resulted in budgetary surpluses and maintenance of the county's sound financial condition.

Accounting System and Budgetary Control

In developing and evaluating the county's accounting system, consideration is given to the adequacy of internal accounting controls. The county's internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. Internal control evaluations occur within this framework. The county's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$72,498,592, a 7.1 percent increase over last year. The major source of these revenues was property taxes totaling \$11,637,374. Intergovernmental receipts totaled \$42,060,133 and charges for services totaled \$13,978,163. The detail of general governmental revenues as compared to the prior year is as follows:

| | <u>1990</u> <u>(000)</u> | <u>1991</u> <u>(000)</u> | <u>Percent</u> <u>Increase</u> <u>(Decrease)</u> | <u>1991</u> <u>Percent</u> <u>of Total</u> |
|----------------------|-----------------------------|-----------------------------|--|--|
| Taxes | \$10,706 | \$11,638 | 8.7 % | 16.1% |
| Licenses & Permits | 11 | 11 | - | - |
| Intergov't. Revenue | 39,932 | 42,060 | 5.3 | 58.0 |
| Charges for Services | 12,143 | 13,978 | 15.1 | 19.3 |
| Fines & Forfeitures | 723 | 767 | 6.1 | 1.1 |
| Investment Income | 1,975 | 1,540 | (22.0) | 2.1 |
| Rentals | 6 | 32 | 433.3 | - |
| Other | <u>2,226</u> | <u>2,472</u> | <u>11.1</u> | <u>3.4</u> |
| | <u>\$67,722</u> | <u>\$72,498</u> | <u>7.1 %</u> | <u>100.0%</u> |

This overall 7.1 percent increase in revenues compares to a 1991 inflation rate of 3.1 percent.

General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$72,162,398, a 5.4 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$38,652,846 or 53.5 percent of total expenditures. A summary of expenditures by general category is as follows:

| | 1990 (000) | 1991 (000) | Percent Increase (Decrease) | 1991 Percent of Total |
|------------------------|-----------------|-----------------|-----------------------------------|-----------------------------|
| Legislative | \$ 248 | \$ 250 | .8 % | .4% |
| Judicial | 3,984 | 4,352 | 9.2 | 6.0 |
| General Co. Government | 8,211 | 9,516 | 15.9 | 13.2 |
| Public Safety | 5,365 | 5,571 | 3.8 | 7.7 |
| Highways & Streets | 7,669 | 7,215 | (5.9) | 10.0 |
| Health & Mental Health | 36,377 | 38,653 | 6.3 | 53.5 |
| Welfare | 4,253 | 4,395 | 3.3 | 6.1 |
| Culture | 955 | 990 | 3.7 | 1.4 |
| Recreation | 159 | 140 | (12.0) | .2 |
| Other | 11 | 12 | 9.1 | - |
| Capital Outlay | <u>1,228</u> | <u>1,068</u> | <u>(13.0)</u> | <u>1.5</u> |
| | <u>\$68,460</u> | <u>\$72,162</u> | <u>5.4 %</u> | <u>100.0%</u> |

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

| | 1988 (000) | 1989 (000) | 1990 (000) | 1991 (000) | 1991 Increase (Decrease) Over 1988 |
|------------------------|---------------|---------------|---------------|---------------|---|
| General Co. Government | \$ 7,025 | \$ 7,061 | \$ 8,211 | \$ 9,516 | 35.5% |
| Health & Mental Health | 33,027 | 35,216 | 36,377 | 38,653 | 17.0 |
| Welfare | 3,739 | 3,418 | 4,253 | 4,395 | 17.6 |

General County Government increased due to promotion of tourism in the area. Health and Mental Health expenditures increased by 17.0 percent over this period. This occurred because of new state procedures providing for the care of Muskegon County residents in state institutions, residential services and group homes. Current contracts provide that the county pay the full cost for care, with reimbursement of 90 percent from the State. Welfare expenditures increased due to increased federal support for job training programs for disadvantaged individuals.

Enterprise Operations

The county's enterprise funds in 1991 provide a detailed analysis of operations relating to tourism and business within the county:

| | <u>1991 Income (Loss) Transferred to Retained Earnings</u> | <u>1991 Unreserved Retained Earnings (Deficit)</u> |
|---------------------------------|--|--|
| Fairgrounds Operations | \$ (52,319) | \$ 1,235 |
| Solid Waste Management | (399,723) | - |
| Fly Ash Program | - | - |
| Solid Waste Transfer Station | (3,676) | 25,772 |
| Muskegon Co. Airport | 18,897 | 99,728 |
| Transit System | (2,817) | - |
| Northside Water | 398,780 | 782,154 |
| Wastewater Mgmt. System | 802,646 | 5,934,140 |

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

| | <u>1987</u> | <u>1988</u> | <u>1989</u> | <u>1990</u> | <u>1991</u> |
|---|-------------|-------------|-------------|-------------|-------------|
| Average gallons per day (000) | 34,000 | 34,000 | 34,000 | 34,000 | 32,400 |
| Operating revenues (000) | \$4,517 | \$5,758 | \$7,257 | \$7,440 | \$7,428 |
| Operating expense before depreciation (000) | 5,378 | 5,199 | 5,765 | 6,765 | 7,240 |
| Operating profit (loss) (before transfers) (000) | (861) | (262) | 822 | 845 | (355) |

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$10,433,200 (of which \$5,934,140 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last ten years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for the horse racing industry.

Debt Structure

The only general obligation debt of the county is \$3.5 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will ever need to be assessed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$1,841,139,281. The county's current general obligation debt is \$2,835,000. The ratio of debt to assessed value was .15 percent. The general obligation debt per capita was \$17.83.

County building authority bonds of \$2,600,000, issued in 1984, were used to build a convention center in combination with a 200-room hotel (Fund 3100 - Convention Center).

County Building Authority Bonds of \$2,300,000, issued in 1990, were used to remodel a mental health center. Lease payments are pledged for the payment of annual debt service (Fund 3142 - Halmond Center).

County fairground bonds of \$2,300,000, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service (Fund 5082 - Fairgrounds Operations).

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$48,490,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$11,375,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

Cash Management

Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposits, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization is used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$4,922,939 in 1991, and \$4,510,116 in 1990. Interest returns on investments in 1991 and 1990 were as follows:

| | <u>1991</u> | <u>1990</u> |
|-------------------------|---------------|---------------|
| Treasury Bills | 6.05 - 13.93% | 7.45 - 13.93% |
| Certificates of Deposit | 5.31 - 12.00 | 7.55 - 12.00 |
| Commercial Paper | 5.00 - 9.03 | 7.65 - 9.03 |
| Money Market | 4.50 - 5.50 | 6.50 - 8.00 |

The average daily investment was \$15 million. Treasury bills averaged \$8.1 million. Certificates of deposit averaged \$11.0 million. Commercial paper averaged \$26.0 million, and money market funds averaged \$3.0 million. This resulted in an average yield of 7.89 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

Risk Management

Risk management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the various county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious financial problem and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$200,000 per occurrence), general liability (\$150,000 per occurrence), and property damage (\$50,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded.

Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1991 however, independent auditors were engaged for the seventeenth consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of BDO Seidman, independent certified public accountants, is included in this report.

Financial Reporting Excellence Award

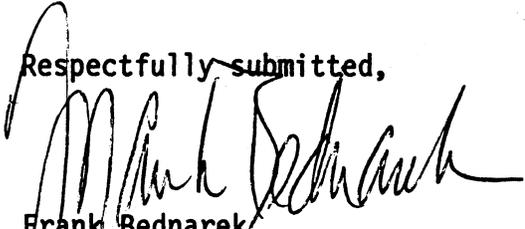
The Government Finance Officers Association of the United States and Canada first awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Muskegon, Michigan for its annual financial report for the fiscal year ended December 31, 1976. The county has retained the certificate since.

In order to be awarded a certificate of achievement in financial reporting, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with the contents conforming to industry standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. The county's current report continues to conform to Certificate of Achievement for Excellence in Financial Reporting Program requirements, and is being submitted to the GFOA for compliance review.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Accounting Department. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,



Frank Bednarek
County Administrator/Controller

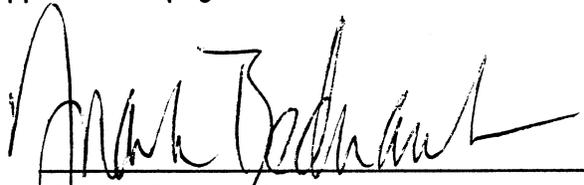
**STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared in accordance with generally accepted accounting principles applicable to county government and Michigan State Statutes.

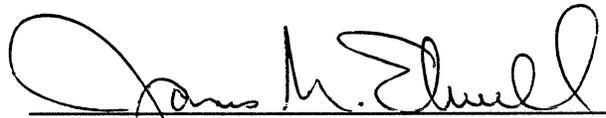
The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

BDO Seidman, independent certified public accountants, have examined the accompanying general purpose financial statements and supplemental financial information and their auditors' report appears on page 17

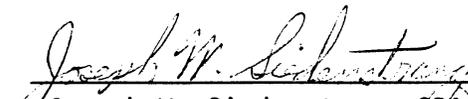
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Frank Bednarek
County Administrator/Controller



James M. Elwell
Central Services Director



Joseph W. Siedenstrang CPA
Accounting Director

Certificate of Achievement for Excellence in Financial Reporting

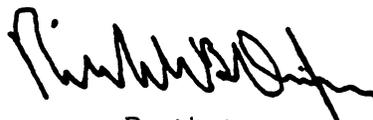
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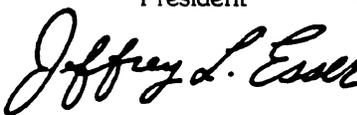
County of Muskegon,
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1990

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.




President


Executive Director

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Independent Auditors' Report

**To the Board of Commissioners of the
County of Muskegon, Michigan**

We have audited the accompanying general purpose financial statements of the County of Muskegon, Michigan (a Michigan public body), as of December 31, 1991 (June 30, 1991 and September 30, 1991 for certain special revenue funds and trust and agency funds) and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the County of Muskegon, Michigan's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the following fund and account groups: (1) Muskegon County Road Commission (included with special revenue funds) reflecting total assets, revenues and fund balance of 37%, 17% and 70%, respectively, of the related fund type totals; (2) general fixed assets account group, maintained by the Muskegon County Road Commission reflecting 10% of the related account group total; and (3) general long-term debt account group of the Muskegon County Road Commission reflecting 6% of the related account group total. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Muskegon County Road Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with the generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, Michigan, as of December 31, 1991 (June 30, 1991 and September 30, 1991 for certain special revenue funds and trust and agency funds), and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this report, listed under the statistical section of the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

A handwritten signature in cursive script, appearing to read "B. O. Seidman".

Muskegon, Michigan
April 2, 1992

GENERAL PURPOSE
FINANCIAL STATEMENTS

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET

December 31, 1991

| | Governmental Fund Types | | | | Proprietary Fund Types | | | Fiduciary Fund Type | | Account Groups | | | Totals (memorandum only) |
|---|-------------------------|----------------------|----------------------|---------------------|------------------------|----------------------|---------------------|----------------------|----------------------|-----------------------|-----------------------|---------------|-----------------------------|
| | General | Debt Service | | Capital Projects | Enterprise | Internal Service | Trust and Agency | General | Fixed Assets | Long-term Debt | 1991 | 1990 | |
| | | Special Revenue | Debt Service | | | | | | | | | | |
| ASSETS | | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 982,557 | \$ 4,985,594 | \$ 5,049,938 | \$ 762,955 | \$ 9,755,681 | \$ 6,015,700 | \$ 8,813,121 | \$ - | \$ - | \$ - | \$ 36,365,546 | \$ 44,415,550 | |
| Investments | 260,000 | 5,725,556 | - | - | - | - | - | - | - | - | 5,985,556 | 260,000 | |
| Receivables | | | | | | | | | | | | | |
| Accounts | 98,629 | 4,565,956 | 503,285 | - | 2,435,431 | 19,043 | 71,398 | - | - | - | 7,693,742 | 12,105,287 | |
| Intergovernmental | 461,946 | 5,885,097 | - | 74,938 | 1,140,309 | - | 102,258 | - | - | - | 7,664,548 | 5,847,170 | |
| Accrued interest | 709,881 | 102,918 | 60,653 | 11,520 | 161,639 | 129,302 | 11,498 | - | - | - | 1,187,411 | 2,954,605 | |
| Current taxes | 11,168,076 | - | - | - | - | - | - | - | - | - | 11,168,076 | 10,426,000 | |
| Delinquent taxes | - | - | - | - | - | 12,000,511 | - | - | - | - | 12,000,511 | 10,592,677 | |
| Interest and penalties on delinquent taxes | - | - | - | - | - | 2,302,495 | - | - | - | - | 2,302,495 | 2,045,538 | |
| Special assessments | - | - | 18,790,000 | - | - | - | - | - | - | - | 18,790,000 | 22,205,000 | |
| Other | 3,927 | 65,194 | - | - | - | - | - | - | - | - | 69,121 | 1,831 | |
| Prepaid expenses | 62,211 | 98,112 | - | - | 5,921 | 324,667 | - | - | - | - | 490,911 | 223,068 | |
| Due from other funds | 2,033,459 | 439,871 | - | - | 158,318 | 1,565 | 13,408 | - | - | - | 2,646,621 | 1,808,067 | |
| Inventories | - | 487,756 | - | - | 641,589 | 19,900 | - | - | - | - | 1,149,245 | 1,184,397 | |
| Deferred expense | - | 113,995 | - | - | - | - | - | - | - | - | 113,995 | 16,824 | |
| Restricted assets | | | | | | | | | | | | | |
| Cash | - | - | - | - | 4,909,934 | - | - | - | - | - | 4,909,934 | 4,612,733 | |
| Accounts receivable | - | - | - | - | 483,334 | - | - | - | - | - | 483,334 | 484,108 | |
| Long-term advances to other funds | 643,642 | - | 16,107 | - | 85,000 | 3,848,156 | - | - | - | - | 4,592,905 | 1,749,468 | |
| Long-term note receivable | - | - | - | 800,000 | - | 200,000 | - | - | - | - | 1,000,000 | 1,000,000 | |
| Property and equipment at cost, net of accumulated depreciation | - | - | - | - | 89,446,693 | 1,044,583 | - | 42,093,674 | - | - | 132,584,950 | 118,964,529 | |
| Amount available in other funds | - | - | - | - | - | - | - | - | 5,278,762 | - | 5,278,762 | 6,301,971 | |
| Amount to be provided for retirement of long-term debt | - | - | - | - | - | - | - | - | 26,930,368 | - | 26,930,368 | 29,337,708 | |
| | \$ 16,424,328 | \$ 22,470,049 | \$ 24,419,983 | \$ 1,649,413 | \$ 109,223,849 | \$ 25,905,922 | \$ 9,011,683 | \$ 42,093,674 | \$ 32,209,130 | \$ 283,408,031 | \$ 276,536,531 | | |

The accompanying notes are an integral part of this statement.

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1991

| | Governmental Fund Types | | | Proprietary Fund Types | | Fiduciary Fund Type Trust and Agency | Account Groups | | | Totals (memorandum only) | | |
|--|-------------------------|-----------------|--------------|------------------------|---------------|--------------------------------------|------------------|---------------|----------------|--------------------------|--------------|------|
| | General | Debt Service | | Capital Projects | Enterprise | | Internal Service | General | | Long-term Debt | 1991 | 1990 |
| | | Special Revenue | Debt | | | | | Service | Fixed Assets | | | |
| Payables | \$ 250,404 | \$ 279,983 | \$ 107 | \$ 1,090,689 | \$ 225,656 | \$ 21,001 | - | - | - | \$ 8,867,692 | \$ 6,350,457 | |
| Accounts Intergovernmental Advances | 497,058 | - | - | - | - | 364,485 | - | - | - | 3,623,452 | 2,473,050 | |
| Undistributed current and delinquent taxes | - | - | - | 50,624 | - | - | - | - | - | 50,624 | 25,029 | |
| Trust deposits | - | - | - | - | - | 34,110 | - | - | - | 34,110 | 25,824 | |
| Accrued liabilities | - | - | - | - | - | 7,789,173 | - | - | - | 7,789,173 | 5,950,743 | |
| Payable from restricted funds | 1,316,444 | 215,039 | 1,324 | 715,520 | 1,494,375 | 53,428 | - | - | - | 4,908,602 | 8,277,004 | |
| Accrued interest | - | - | - | 1,038,938 | - | - | - | - | - | 1,038,938 | 1,102,875 | |
| Long-term debt | - | - | - | - | - | - | - | - | - | - | 1,600,000 | |
| Due to other funds | 422,064 | 158,318 | 57,792 | 587,420 | 86 | 37,575 | - | - | - | 2,792,658 | 1,873,695 | |
| Unallocated receipts | - | - | - | - | - | 379,910 | - | - | - | 379,910 | 386,316 | |
| Long-term advances from other funds | - | - | - | - | - | - | - | - | - | - | - | |
| Long-term debt | - | - | 21,500 | 1,224,287 | 3,247,118 | 100,000 | - | - | - | 4,592,905 | 1,749,468 | |
| Deferred revenue | - | - | - | 31,819,644 | 11,485,435 | - | - | - | 32,209,130 | 75,514,209 | 76,788,765 | |
| | 11,168,076 | 806,724 | 2,502 | 2,177,491 | - | - | - | - | - | 32,944,793 | 39,332,380 | |
| Total liabilities | 13,654,046 | 19,443,340 | 83,225 | 38,704,613 | 16,452,670 | 8,779,682 | - | - | 32,209,130 | 142,537,066 | 145,935,606 | |
| Fund equity | - | - | - | - | - | - | 42,093,674 | - | - | 42,093,674 | 41,047,083 | |
| Investment in general fixed assets | - | - | - | - | - | - | - | - | - | - | - | |
| Contributions in aid of construction net of accumulated amortization | - | - | - | 55,374,541 | - | - | - | - | - | 55,374,541 | 46,544,223 | |
| Retained earnings | - | - | - | - | - | - | - | - | - | - | - | |
| Reserved | - | - | - | 8,301,666 | 3,242,387 | - | - | - | - | 11,544,053 | 11,155,033 | |
| Fund balances (deficit) | - | - | - | 6,843,029 | 6,210,865 | - | - | - | - | 13,053,894 | 12,957,526 | |
| Reserved for long-term advances to other funds | 643,642 | - | - | - | - | - | - | - | - | 643,642 | 368,618 | |
| Reserved for long-term note receivable | - | - | 800,000 | - | - | - | - | - | - | 800,000 | 1,165,408 | |
| Reserved for prepaid expenses | 62,211 | 98,112 | - | - | - | - | - | - | - | 160,323 | 107,213 | |
| Unreserved | - | - | - | - | - | - | - | - | - | - | - | |
| Designated for programs | 4,911 | 7,163,015 | 339,441 | - | - | 129,608 | - | - | - | 7,636,975 | 6,126,103 | |
| Designated for debt service | - | 300,119 | - | - | - | 2,000 | - | - | - | 5,278,762 | 6,301,971 | |
| Undesignated | 2,059,518 | 1,698,443 | 426,747 | - | - | 100,393 | - | - | - | 4,285,101 | 4,827,747 | |
| Total Fund Equity and other credits | 2,770,282 | 9,259,689 | 1,566,188 | 70,519,236 | 9,453,252 | 232,001 | 42,093,674 | - | - | 140,870,965 | 130,600,925 | |
| | \$ 16,424,328 | \$ 22,470,049 | \$ 1,649,413 | \$ 109,223,849 | \$ 25,905,922 | \$ 9,011,683 | \$ 42,093,674 | \$ 32,209,130 | \$ 283,408,031 | \$ 276,536,531 | | |

The accompanying notes are an integral part of this statement.

County of Muskegon
All Governmental Fund Types and Expendable Trust Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1991

| | Governmental Fund Types | | | | Fiduciary Fund Type Expendable Trust | Totals (memorandum only) | |
|--|-------------------------|-----------------|--------------|------------------|--------------------------------------|--------------------------|---------------|
| | General | Special Revenue | Debt Service | Capital Projects | | 1991 | 1990 |
| Revenues | | | | | | | |
| Taxes | \$ 11,637,374 | \$ - | \$ - | \$ - | \$ - | \$ 11,637,374 | \$ 10,705,741 |
| Licenses and permits | 11,131 | - | - | - | - | 11,131 | 10,856 |
| Intergovernmental revenue | 2,954,152 | 39,105,981 | - | 38,776 | 873,472 | 42,972,381 | 40,863,096 |
| Charges for services | 1,625,937 | - | - | - | - | 1,625,937 | 1,565,741 |
| Administrative | 1,643,111 | 10,709,115 | - | - | 933,177 | 13,285,403 | 11,634,269 |
| Services rendered | 371,721 | 395,370 | - | - | 767,091 | 1,960,207 | 722,692 |
| Fines and forfeitures | 875,559 | 664,371 | 345,476 | 57,970 | 16,831 | 1,960,207 | 2,448,294 |
| Investment income | 32,821 | - | 583,333 | - | - | 616,154 | 787,843 |
| Rentals | 62,679 | 765,599 | - | - | 155,276 | 983,554 | 829,425 |
| Contributions from private sources | 129,094 | 1,514,577 | 372,207 | 1,500 | 130,831 | 2,148,209 | 2,277,105 |
| Other | 19,343,579 | 53,155,013 | 1,301,016 | 98,246 | 2,109,587 | 76,007,441 | 71,845,062 |
| Total revenues | | | | | | | |
| Expenditures | | | | | | | |
| Current operations | | | | | | | |
| Legislative | 250,203 | - | - | - | - | 250,203 | 247,625 |
| Judicial | 4,351,573 | - | - | - | - | 4,351,573 | 3,983,766 |
| General County government | 5,725,477 | 3,789,965 | - | - | - | 9,515,442 | 8,210,951 |
| Public safety | 4,939,594 | 631,305 | - | - | - | 5,570,899 | 5,364,765 |
| Health | 784,341 | 37,868,505 | - | - | - | 38,652,846 | 36,376,802 |
| Welfare | 32,222 | 4,363,056 | - | - | - | 4,395,278 | 4,252,812 |
| Culture | 134,720 | 855,308 | - | - | - | 990,028 | 955,166 |
| Recreation | 40,000 | 100,161 | - | - | - | 140,161 | 159,230 |
| Other | 12,047 | - | 1,858,317 | 52,158 | 2,063,247 | 3,985,769 | 4,845,871 |
| Highways and streets | - | 7,215,269 | - | - | - | 7,215,269 | 7,669,477 |
| Capital outlay | 31,249 | 1,037,403 | - | 290,760 | - | 1,359,412 | 3,902,846 |
| Debt service | - | - | 3,675,000 | - | - | 3,675,000 | 2,425,000 |
| Principal payments | - | - | 796,415 | - | - | 796,415 | 562,735 |
| Interest | - | - | 6,329,732 | - | - | 6,329,732 | 80,898,295 |
| Total expenditures | 16,301,426 | 55,860,972 | (5,028,716) | 342,918 | 2,063,247 | 80,898,295 | 78,957,046 |
| Revenues over (under) expenditures | 3,042,153 | (2,705,959) | (5,028,716) | (244,672) | 46,340 | (4,890,854) | (7,111,984) |
| Other financing sources (uses) | - | - | 2,435,000 | - | - | 2,435,000 | 4,440,000 |
| Bond and special assessments proceeds | - | 3,782,256 | 1,081,635 | 27,221 | - | 4,891,112 | 5,076,227 |
| Operating transfers in | (4,225,109) | - | - | - | - | (4,225,109) | (4,288,217) |
| Operating transfers (out) | (4,225,109) | 3,782,256 | 3,516,635 | 27,221 | - | 3,101,003 | 5,228,010 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (1,182,956) | 1,076,297 | (1,512,081) | (217,451) | 46,340 | (1,789,851) | (1,883,974) |
| Fund balance (deficit) at beginning of year | 2,691,374 | 8,256,379 | 6,053,144 | 1,710,652 | 158,809 | 18,870,358 | 21,947,280 |
| As previously reported | - | - | - | - | - | - | (2,170,000) |
| Prior period adjustment | 2,691,374 | 8,256,379 | 6,053,144 | 1,710,652 | 158,809 | 18,870,358 | 19,777,280 |
| As restated | 1,261,864 | (72,987) | 435,580 | 72,987 | - | 1,697,444 | 977,052 |
| Equity transfer (to) from other funds | 2,770,282 | \$ 9,259,689 | \$ 4,976,643 | \$ 1,566,188 | \$ 205,149 | \$ 18,777,951 | \$ 18,870,358 |
| Fund balance (deficit) at end of year | | | | | | | |

County of Muskegon
General, Special Revenue and Debt Service Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - AMENDED BUDGET AND ACTUAL

Year ended December 31, 1991

| | General Fund | | | Special Revenue Funds | | | Debt Service Funds | | |
|--|----------------------|----------------------|----------------------------------|-----------------------|--------------|----------------------------------|--------------------|--------------|----------------------------------|
| | Amended Budget | Actual | Variance favorable (unfavorable) | Amended Budget | Actual | Variance favorable (unfavorable) | Amended Budget | Actual | Variance favorable (unfavorable) |
| Revenues | \$ 11,628,837 | \$ 11,637,374 | \$ 8,537 | - | - | \$ - | - | - | \$ - |
| Taxes | 10,400 | 11,131 | 731 | - | - | - | - | - | - |
| Licenses and permits | 2,903,567 | 2,954,152 | 50,585 | 41,955,399 | 39,105,981 | (2,849,418) | - | - | - |
| Intergovernmental revenue | 1,789,000 | 1,625,937 | (163,063) | - | - | - | - | - | - |
| Charges for services | 1,585,177 | 1,643,111 | 57,934 | 10,533,640 | 10,709,115 | 175,475 | - | - | - |
| Administrative | 358,500 | 371,721 | 13,221 | 365,283 | 395,370 | 30,087 | - | - | - |
| Services rendered | 770,000 | 875,559 | 105,559 | 663,568 | 664,371 | 803 | 417,550 | 345,476 | (72,074) |
| Fines and forfeitures | 35,000 | 32,821 | (2,179) | - | - | - | 541,400 | 583,333 | 41,933 |
| Investment income | 101,535 | 62,679 | (38,856) | 896,158 | 765,559 | (130,599) | - | - | - |
| Rentals | 110,019 | 129,094 | 19,075 | 1,496,426 | 1,514,577 | 18,151 | 379,123 | 372,207 | (6,916) |
| Contributions from private sources | 19,292,035 | 19,343,579 | 51,544 | 55,910,474 | 53,155,013 | (2,755,461) | 1,338,073 | 1,301,016 | (37,057) |
| Other | | | | | | | | | |
| Total revenues | | | | | | | | | |
| Expenditures | | | | | | | | | |
| Current operations | 259,121 | 250,203 | 8,918 | - | - | - | - | - | - |
| Legislative | 4,319,160 | 4,351,573 | (32,413) | - | - | - | - | - | - |
| Judicial | 5,798,445 | 5,725,477 | 72,968 | 3,982,001 | 3,789,965 | 192,036 | - | - | - |
| General County government | 4,911,763 | 4,939,594 | (27,831) | 674,203 | 631,305 | 42,898 | - | - | - |
| Public safety | 776,290 | 784,341 | (8,051) | 39,912,819 | 37,868,505 | 2,044,314 | - | - | - |
| Health | 27,525 | 32,222 | (4,697) | 4,733,806 | 4,363,056 | 370,750 | - | - | - |
| Welfare | 139,394 | 134,720 | 4,674 | 867,984 | 855,308 | 12,676 | - | - | - |
| Culture | 40,000 | 40,000 | - | 87,409 | 100,161 | (12,752) | - | - | - |
| Recreation | - | - | - | 8,022,258 | 7,215,269 | 806,989 | - | - | - |
| Highways and streets | 10,000 | 12,047 | (2,047) | - | - | - | 678,654 | 1,858,317 | (1,179,663) |
| Other | 37,842 | 31,249 | 6,593 | 1,384,772 | 1,037,403 | 347,369 | - | - | - |
| Capital outlay | - | - | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | 2,725,000 | 3,675,000 | (950,000) |
| Principal payments | - | - | - | - | - | - | 683,786 | 796,415 | (112,629) |
| Interest | 16,319,540 | 16,301,426 | 18,114 | 59,665,252 | 55,860,972 | 3,804,280 | 4,087,440 | 6,329,732 | (2,242,292) |
| Total expenditures | 2,972,495 | 3,042,153 | 69,658 | (3,754,778) | (2,705,959) | 1,048,819 | (2,749,367) | (5,028,716) | (2,279,349) |
| Revenues over (under) expenditures | - | - | - | - | - | - | 2,450,000 | 2,435,000 | (15,000) |
| Other financing sources (uses) | - | - | - | 3,750,542 | 3,782,256 | 31,714 | 409,915 | 1,081,635 | 671,720 |
| Special assessments | (4,084,441) | (4,225,109) | (140,668) | - | - | - | - | - | - |
| Operating transfers in | (4,084,441) | (4,225,109) | (140,668) | 3,750,542 | 3,782,256 | 31,714 | 2,859,915 | 3,516,635 | 656,720 |
| Operating transfers (out) | (1,111,946) | (1,182,956) | (71,010) | (4,256) | 1,076,297 | 1,080,553 | 110,548 | (1,512,081) | (1,622,629) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | | | | | | |
| Fund balance (deficit) at beginning of year | 2,691,374 | 2,691,374 | - | 8,256,379 | 8,256,379 | - | 6,053,144 | 6,053,144 | - |
| As previously reported | 2,691,374 | 2,691,374 | - | 8,256,379 | 8,256,379 | - | 6,053,144 | 6,053,144 | - |
| Prior period adjustment | 1,111,946 | 1,261,864 | 149,918 | - | (72,987) | (72,987) | - | - | - |
| As restated | \$ 2,691,374 | \$ 2,770,282 | \$ 78,908 | \$ 8,252,143 | \$ 9,259,689 | \$ 1,007,546 | \$ 6,163,692 | \$ 4,976,643 | (\$ 1,187,049) |
| Equity transfer (to) from other funds | - | - | - | - | - | - | - | - | - |
| Fund balance (deficit) at end of year | | | | | | | | | |

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE**
Year ended December 31, 1991

| | Proprietary Fund Types | | Fiduciary Fund Type NonExpendable Trust Fund | Totals (memorandum only) | |
|---|------------------------|------------------------------|---|-----------------------------|----------------------|
| | Enterprise Funds | Internal Service Funds | | 1991 | 1990 |
| Operating revenues | \$ 10,129,301 | \$ - | \$ - | \$ 10,129,301 | \$ 10,656,192 |
| Charges for services | 1,013,456 | - | - | 1,013,456 | 851,426 |
| Farm sales | - | - | - | - | - |
| Interest and penalties on delinquent taxes | - | 2,416,221 | - | 2,416,221 | 2,117,643 |
| Intragovernmental revenues | - | 7,254,386 | - | 7,254,386 | 6,338,775 |
| Other | - | 220,394 | - | 220,394 | 204,236 |
| | <u>11,142,757</u> | <u>9,891,001</u> | - | <u>21,033,758</u> | <u>20,168,272</u> |
| Operating expenses | 3,569,647 | 119,058 | - | 3,688,705 | 3,411,044 |
| Salaries and fringe benefits | 7,857,567 | 183,650 | 12,000 | 8,053,217 | 7,930,384 |
| Supplies and other operating expenses | - | 323,719 | - | 323,719 | 367,355 |
| Cost of materials used | - | 1,315,772 | - | 1,315,772 | 1,092,301 |
| Insurance benefits and claims | - | 5,303,898 | - | 5,303,898 | 4,321,578 |
| Insurance premiums | - | 1,193,941 | - | 1,193,941 | 1,173,742 |
| Interest expense | - | 288,179 | - | 2,585,297 | 2,588,467 |
| Depreciation and amortization | 2,297,118 | - | - | 22,464,549 | 20,884,871 |
| | <u>13,724,332</u> | <u>8,728,217</u> | <u>12,000</u> | <u>22,464,549</u> | <u>20,884,871</u> |
| | <u>(2,581,575)</u> | <u>1,162,784</u> | <u>(12,000)</u> | <u>(1,430,791)</u> | <u>(716,599)</u> |
| Operating income (loss) | 1,200,633 | - | - | 1,200,633 | 1,239,096 |
| Other income or (deductions) | 2,254,450 | - | - | 2,254,450 | 2,398,082 |
| Operating subsidies | (2,421,992) | - | - | (2,421,992) | (2,568,370) |
| User fees for debt service | 1,105,242 | 732,127 | 12,150 | 1,849,519 | 2,831,400 |
| Interest expense | (236,718) | - | - | (236,718) | 61,613 |
| Investment income | 1,901,615 | 732,127 | 12,150 | 2,645,892 | 3,961,821 |
| Other - net | (679,960) | 1,894,911 | 150 | 1,215,101 | 3,245,222 |
| | <u>544,196</u> | <u>(473,867)</u> | - | <u>544,196</u> | <u>406,592</u> |
| | <u>(872,096)</u> | <u>1,421,044</u> | <u>150</u> | <u>(1,210,199)</u> | <u>(1,186,289)</u> |
| | <u>1,633,884</u> | <u>1,421,044</u> | - | <u>1,633,884</u> | <u>1,743,104</u> |
| Income before operating transfers | 761,788 | 1,421,044 | 150 | 2,182,982 | 4,208,629 |
| Operating transfers in | 14,818,487 | 9,294,072 | 26,702 | 24,139,261 | 20,907,684 |
| Operating transfers (out) | (435,580) | (1,261,864) | - | (1,697,444) | (977,052) |
| NET INCOME | <u>\$ 15,144,695</u> | <u>\$ 9,453,252</u> | <u>\$ 26,852</u> | <u>\$ 24,624,799</u> | <u>\$ 24,139,261</u> |
| Transfer of depreciation and amortization to contributions in aid of construction | - | - | - | - | - |
| Net income transferred to retained earnings | - | - | - | 1,633,884 | 1,743,104 |
| | 761,788 | 1,421,044 | 150 | 2,182,982 | 4,208,629 |
| Retained earnings at beginning of year | 14,818,487 | 9,294,072 | 26,702 | 24,139,261 | 20,907,684 |
| Equity transfer to other funds | (435,580) | (1,261,864) | - | (1,697,444) | (977,052) |
| Retained earnings at end of year | <u>\$ 15,144,695</u> | <u>\$ 9,453,252</u> | <u>\$ 26,852</u> | <u>\$ 24,624,799</u> | <u>\$ 24,139,261</u> |

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS
Year ended December 31, 1991

| | Proprietary Fund Types | | Fiduciary Fund Type | Totals | |
|---|------------------------|------------------------------|------------------------|-----------------------------|------------------------|
| | Enterprise Funds | Internal Service Funds | | NonExpendable Trust Fund | (memorandum only) |
| CASH FLOW FROM OPERATIONS | | | | | |
| Operating income (loss) | <u>(\$ 2,581,575)</u> | <u>\$ 1,162,784</u> | <u>(\$ 12,000)</u> | <u>(\$ 1,430,791)</u> | <u>(\$ 716,599)</u> |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations: | | | | | |
| Increase (decrease) in deferred revenue | 547,699 | - | - | 547,699 | 267,871 |
| Depreciation expense | 2,297,118 | 288,179 | - | 2,585,297 | 2,588,467 |
| (Increase) decrease in accounts receivable | 67,317 | (1,636) | - | 65,681 | (444,793) |
| (Increase) decrease in intergovernmental receivable | 31,253 | - | - | 31,253 | - |
| (Increase) decrease in inventory | (12,078) | 17,583 | - | 5,505 | 100,806 |
| Increase (decrease) in accounts payable | (638,898) | 117,106 | - | (521,792) | 326,872 |
| Increase (decrease) in accrued liabilities | 56,189 | 270,852 | - | 327,041 | 303,638 |
| (Increase) decrease in prepaid expenses | 1,014 | (220,150) | - | (219,136) | 172,548 |
| (Increase) decrease in due (to) from other funds | - | (1,594) | - | (1,594) | - |
| Less debt service revenues | - | (2,416,221) | - | (2,416,221) | (2,117,643) |
| Plus debt service interest expense | - | 1,193,941 | - | 1,193,941 | 1,173,742 |
| Plus other debt service expense | - | 12,171 | - | 12,171 | 200,495 |
| Total adjustments | <u>2,349,614</u> | <u>(739,769)</u> | <u>-</u> | <u>1,609,845</u> | <u>2,572,003</u> |
| Net cash provided by (used for) operations | <u>(231,961)</u> | <u>423,015</u> | <u>(12,000)</u> | <u>179,054</u> | <u>1,855,404</u> |
| CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Bond payments | (1,600,000) | - | - | (1,600,000) | (1,550,000) |
| Interest expense and agent fees | (2,470,998) | (119,427) | - | (2,590,425) | (2,057,778) |
| Intragovernmental loans | 414,544 | - | - | 414,544 | - |
| Increase (decrease) in notes payable | (58,191) | - | - | (58,191) | (249,646) |
| Proceeds from sale of fixed assets | 12,962 | 22,147 | - | 35,109 | 32,642 |
| Purchase of fixed assets | (1,350,318) | (338,683) | - | (1,689,001) | (3,778,185) |
| Construction in progress | (15,190,872) | - | - | (15,190,872) | (24,203,517) |
| Capital contributions and grants | 10,761,688 | - | - | 10,761,688 | 14,523,187 |
| Net cash used for capital and related financing activities | <u>(\$ 9,481,185)</u> | <u>(\$ 435,963)</u> | <u>\$ -</u> | <u>(\$ 9,917,148)</u> | <u>(\$ 17,283,297)</u> |

The accompanying notes are an integral part of this statement.

County of Muskegon
 All Proprietary Fund Types and Similar Trust Funds
 COMBINED STATEMENT OF CASH FLOWS - CONTINUED
 Year ended December 31, 1991

| | Proprietary Fund Types | | Fiduciary Fund Type | Totals (memorandum only) | |
|---|------------------------|------------------------------|------------------------|-----------------------------|------|
| | Enterprise Funds | Internal Service Funds | | 1991 | 1990 |
| CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Intragovernmental loans | | | | | |
| Advances (to) from other funds | | | | | |
| Operating subsidies | | | | | |
| Operating transfers in (out) | | | | | |
| Equity transfers | | | | | |
| Debt service revenue | | | | | |
| Other income (expense) | | | | | |
| Other interest income (expense) | | | | | |
| Restricted assets for debt service | | | | | |
| Increase (decrease) in notes payable | | | | | |
| Interest and agent fees expenses | | | | | |
| Interest income (expense) on advances | | | | | |
| Increase (decrease) in tax collections | | | | | |
| Net cash provided by (used for) noncapital financing activities | | | | | |
| | | | | | |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| Interest received from investment pool | | | | | |
| Net cash provided by investing activities | | | | | |
| | | | | | |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | | | | | |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | | | | | |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | | | | |

The accompanying notes are an integral part of this statement.

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 520 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (11 members) and provides services to its 159,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in governmental fund types.

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1991 include property taxes levied on December 1, 1990, and collected in early 1991. The "1992 property taxes" levied on December 1, 1991, became a lien on that date and will be collected principally in early 1992. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1991, since they are not available to fund expenditures until 1992. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost using the first in, first out (FIFO) method in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits, and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements to roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

| | <u>Years</u> |
|---|--------------|
| Land improvements | 10 - 100 |
| Lagoon | 98 - 100 |
| Buildings | 10 - 50 |
| Machinery and equipment | 3 - 25 |
| Wastewater collection and distribution system | 10 - 50 |
| Capitalized interest and engineering costs | 47 - 50 |

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$3,404,661 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

County Road Commission personnel are paid fully for accumulated vacation and nothing for sick leave upon termination. Upon retirement or death, personnel received full accumulated vacation and one half the sick leave accrued.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of an internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated are:

| | |
|---------------------------------|-----------------|
| <u>General Fund</u> | |
| Designated for officer training | \$ 4,911 |
| | <u>\$ 4,911</u> |
| <u>Special Revenue</u> | |
| County Road | \$5,699,022 |
| Friend of the Court | 172,184 |
| Health Department | 173,619 |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Special Revenue - continued

| | |
|---------------------------------------|--------------------|
| Accommodations Tax | \$ 73,925 |
| West Michigan Enforcement Team (WMET) | 1,816 |
| TNT Drug | 81,447 |
| Prosecutor Drug Fund | 5,935 |
| Silent Observer | 569 |
| Library | 9,842 |
| EDC Loan Revolving | 602,059 |
| Dynatorque Loan | 373,252 |
| Cherry Hill Loan | 28,204 |
| Brookhaven Medical Care Facility | 58,488 |
| Veterans Trust | 6,166 |
| Victim Restitution | 9,181 |
| Community Mental Health | 59,251 |
| Mental Health Building | 93,513 |
| John R. Campbell Building | 14,661 |
| | <u>\$7,463,134</u> |

Debt Service

| | |
|-----------------------------|--------------------|
| Designated for debt service | \$4,976,643 |
| | <u>\$4,996,643</u> |

Capital Projects

| | |
|--|-------------------|
| Capital improvements designated for Heritage Landing | \$ 14,537 |
| Capital improvements designated for Brookhaven | 110,977 |
| Capital improvements designated for drain projects | 213,927 |
| | <u>\$ 339,441</u> |

Enterprise

| | |
|----------------------------------|--------------------|
| Designated for landfill covering | \$3,802,606 |
| Designated for debt service | 4,499,060 |
| | <u>\$8,301,666</u> |

Internal Service

| | |
|-----------------------------------|--------------------|
| Designated for capital equipment | \$1,019,523 |
| Designated for insurance reserves | 2,222,864 |
| | <u>\$3,242,387</u> |

Trust and Agency

| | |
|-----------------------------------|-------------------|
| Designated for perpetual care | |
| Cemetery Trust Endowment | \$ 26,412 |
| Solid Waste Fly Ash | 4,158 |
| Medical Care Facility Endowment | 74,186 |
| | <u>\$ 104,756</u> |
| Designated for annuities and debt | |
| Heritage Landing | \$ 26,852 |
| | <u>\$ 26,852</u> |
| | <u>\$ 131,608</u> |

h) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1991 and 1990, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

| | Solid Waste Transfer Station (5712) | Muskegon County Airport (5810) | Muskegon Area Transit System (5880) |
|---|---|--------------------------------------|---|
| Contributions in aid of construction at beginning of year | \$37,803 | \$7,097,525 | \$ 1,051,228 |
| Current year contributions | - | 439,943 | 42,104 |
| (Retirements) - transfers - net | - | (3,122) | - |
| Depreciation and amortization of fixed assets acquired through contributions in aid of construction | <u>(2,375)</u> | <u>(358,258)</u> | <u>(117,882)</u> |
| Contributions in aid of construction at end of year | <u>\$35,428</u> | <u>\$7,176,088</u> | <u>\$ 975,450</u> |

| | Muskegon County Wastewater Management System (5920) | Totals | |
|---|---|---------------------|---------------------|
| | | 1991 | 1990 |
| Contributions in aid of construction at beginning of year | \$38,357,667 | \$46,544,223 | \$32,738,531 |
| Current year contributions | 10,209,157 | 10,691,204 | 15,666,359 |
| (Retirements) - transfers - net | (221,452) | (224,574) | (117,563) |
| Depreciation and amortization of fixed assets acquired through contributions in aid of construction | <u>(1,157,797)</u> | <u>(1,636,312)</u> | <u>(1,743,104)</u> |
| Contributions in aid of construction at end of year | <u>\$47,187,575</u> | <u>\$55,374,541</u> | <u>\$46,544,223</u> |

i) Budgets

The general, special revenue, and debt service funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditures cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Management has no authority to amend budgets. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.

8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each funds' fiscal year.

j) Reporting Entity

In accordance with SGAS Statement 14, all funds and account groups under direct control of the county have been included in this report.

The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services. Criteria used in determining the inclusion of these agencies are:

- 1) Selection of Governing Authority - The County board exercises the power of appointment and removal of board members and overall approval of fiscal matters.
- 2) Designation of Management - The County Board has no accountability from those individuals who have the day to day responsibility for operations of the entities. The governing authorities hold this responsibility.
- 3) Ability to Significantly Influence Operations - The governing authorities approve all budgets and exercise control over all facilities within their statutory limits.
- 4) Accountability for Fiscal Matters - Absolute authority exists with the governing authorities over all funds within their jurisdiction.
- 5) Scope of Public Service - The activities of the agencies are within the geographic boundaries of the county and are available to the citizens of this entity.
- 6) There are no other overlapping entities that generate a positive response in any of the criteria defined in SGAS Statement 14.

The Muskegon County Road Commission (MCRC) (Fund 2010) is included in the Special Revenue Funds and the General Fixed Asset and Long Term Debt Account Groups. The Social Services Fund (Fund 2910) is included in the Special Revenue Funds. The MCRC financial statements can be obtained from the MCRC offices in Muskegon, MI. The Social Services Financial Statement is included in the State of Michigan Financial Report and can be obtained from the State of Michigan Department of Social Services in Lansing, MI.

k) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement.

Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of each year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

l) Reclassifications

Certain items in the 1990 financial information have been reclassified to conform to the 1991 presentation.

m) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost plan. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefitted without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary. During 1991, the county's indirect cost rate was 11.0446% of direct salaries and wages, excluding fringe benefits.

Certain other accounting policies are disclosed in subsequent footnotes.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1991

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH EQUIVALENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit, U.S. treasury notes, and commercial paper primarily on a pooled investment basis.

Cash equivalents are short-term, highly liquid investments that have both of the following characteristics:

- . Investments that are readily convertible to known amounts of cash
- . Investments that mature in such a short period of time that their values are effectively immune from changes in interest rates

Investments are stated at cost. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their average daily cash balance. As of December 31, 1991, investments consisted of the following:

| | <u>U.S. Treasury Notes</u> | <u>Certificates of Deposit</u> | <u>Commercial Paper</u> | <u>Total</u> | <u>Market</u> |
|-----------------------------|--------------------------------|------------------------------------|-----------------------------|---------------------|---------------------|
| Pooled investments | \$11,263,340 | \$ 8,000,000 | \$11,380,000 | \$30,643,340 | \$30,856,615 |
| Restricted for debt service | - | 2,178,598 | - | 2,178,598 | 2,178,598 |
| Trust and agency | - | 180,575 | - | 180,575 | 180,575 |
| | <u>\$11,263,340</u> | <u>\$10,359,173</u> | <u>\$11,380,000</u> | <u>\$33,002,513</u> | <u>\$33,215,788</u> |

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash equivalents" (and investments) on the combined and individual balance sheets.

Deposits: At year-end, the carrying amount of the county's deposits was \$10,359,173, and the bank balance was \$2,850,684. Of the balances, \$835,639 and \$100,000 respectively, was covered by federal depository insurance with the remainder uninsured and uncollateralized.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, saving accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
4. In United States government or federal agency obligation repurchase agreements.
5. In banker's acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 3 - CASH AND CASH EQUIVALENTS - Continued

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, and held by the county and/or its agent in the county's name. Category 2 includes investments that are uninsured and unregistered and held by the county's agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the county's agent, but not in the county's name.

| | Category 1 | Category 2 | Category 3 | Carrying Amount and cost | Market |
|----------------------|----------------------|----------------------|---------------|-----------------------------|----------------------|
| U.S. Treasury Notes | \$ 763,340 | \$ 10,500,000 | \$ - | \$ 11,263,340 | \$ 11,476,615 |
| Certificates of Dep. | 10,359,173 | - | - | 10,359,173 | 10,359,173 |
| Commercial Paper | 11,380,000 | - | - | 11,380,000 | 11,380,000 |
| | <u>\$ 22,502,513</u> | <u>\$ 10,500,000</u> | <u>\$ -</u> | <u>\$ 33,002,513</u> | <u>\$ 33,215,788</u> |

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The county has a long-term note receivable from the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1991 are summarized as follows:

| | Proprietary Funds | General Fixed Asset Account Group | Total |
|--|----------------------|---|----------------------|
| In-service | | | |
| Land | \$ 10,642,545 | \$ 2,702,875 | \$ 13,345,420 |
| Land improvements | 12,822,781 | 449,323 | 13,272,104 |
| Lagoons | 9,517,671 | - | 9,517,671 |
| Buildings and improvements | 10,360,763 | 26,410,172 | 36,770,935 |
| Machinery and equipment | 9,821,218 | 11,380,303 | 21,201,521 |
| Wastewater collection and distribution system | 1,796,695 | - | 18,796,695 |
| Capitalized interest and engineering | 3,409,468 | - | 3,409,468 |
| | <u>75,371,141</u> | <u>40,942,673</u> | <u>116,313,814</u> |
| Less accumulated depreciation | <u>(30,868,377)</u> | <u>-</u> | <u>(30,868,377)</u> |
| | 44,502,764 | 40,942,673 | 85,445,437 |
| Construction in progress | <u>45,988,512</u> | <u>1,151,001</u> | <u>47,139,513</u> |
| | <u>\$ 90,491,276</u> | <u>\$42,093,674</u> | <u>\$132,584,950</u> |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

| | Balance December 31, 1990 | Additions and Adjustments | Retirements and Adjustments | Balance December 31, 1991 |
|-------------------------------|---------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| Land | \$ 2,642,925 | \$ 59,950 | \$ - | \$ 2,702,875 |
| Land improvements | 448,178 | 1,408 | 263 | 449,323 |
| Buildings and improvements | 26,393,757 | 229,272 | 212,857 | 26,410,172 |
| Equipment | 10,365,048 | 1,381,699 | 366,444 | 11,380,303 |
| Construction in progress | <u>1,197,175</u> | <u>56,373</u> | <u>102,547</u> | <u>1,151,001</u> |
| | <u>\$41,047,083</u> | <u>\$1,728,702</u> | <u>\$682,111</u> | <u>\$42,093,674</u> |

General fixed assets at December 31, 1991 are utilized in the following functions:

| | |
|---------------------------|---------------------|
| Legislative | \$ 6,039 |
| Judicial | 1,156,117 |
| General county government | 5,665,541 |
| Highways and streets | 10,051,249 |
| Public safety | 3,836,950 |
| Health | 10,213,091 |
| Welfare | 4,995,794 |
| Culture | 709,619 |
| Recreation | 1,649,548 |
| Convention center | 2,658,725 |
| Construction in progress | <u>1,151,001</u> |
| | <u>\$42,093,674</u> |

Commitments and contracts relating to construction at the Muskegon County Wastewater System amounted to \$3,450,000 at December 31, 1991, of which \$620,000 is expected to be funded by Federal Grants.

NOTE 6 - LONG-TERM DEBT

Long-term debt of the county consisted of the following:

| | Balance January 1, 1991 | Borrowings (payments) | Balance December 31, 1991 |
|--|-------------------------------|--------------------------|---------------------------------|
| General Long-Term Debt Account Group | | | |
| Muskegon County Sewage Collection and Disposal System No. 1 | | | |
| Series II - payable in annual installments of \$100,000 through 2004 with interest from 6% to 8% (8713) | 1,400,000 | (100,000) | 1,300,000 |
| Series III - payable in annual installments of \$75,000 through 1997 with interest from 6% to 7.25% (8714) | 525,000 | (75,000) | 450,000 |
| Series IV - payable in annual installments of \$750,000 through 1994 with interest from 5% to 5.9% (8835) | 3,000,000 | (750,000) | 2,250,000 |
| Muskegon County Wastewater Management System No. 1 | | | |
| Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1991 to \$125,000 in 2000 with interest from 5% to 7% (8832) | 1,175,000 | (100,000) | 1,075,000 |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 6 - LONG-TERM DEBT - Continued

| | | | |
|--|--------------|---------------------|--------------|
| Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$500,000 in 1991 to \$600,000 in 2002 with interest from 5% to 7% (8833) | \$ 6,800,000 | \$ (500,000) | \$ 6,300,000 |
| Laketon Township Extension Bonds - payable in increasing annual installments ranging from \$125,000 in 1991 to \$150,000 in 2004 with interest from 5.7% to 7% (8834) | 1,950,000 | (125,000) | 1,825,000 |
| City of Muskegon Extension Bonds - paid off in 1991 | 1,050,000 | (1,050,000) | -0- |
| Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$250,000 in 1991 to \$300,000 in 2003 with interest from 5% to 7% (8711) | 3,750,000 | (250,000) | 3,500,000 |
| Muskegon County Water Supply System No. 2 Bonds - payable in annual installments of \$400,000 through 1994 with interest from 5.05% to 5.70% (8712) | 1,600,000 | (400,000) | 1,200,000 |
| Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 through 1999 with interest from 5.65% to 6.5% (8716) | 225,000 | (25,000) | 200,000 |
| Muskegon County Water Supply North Muskegon Bonds - payable in increasing annual installments ranging from \$25,000 in 1991 to \$30,000 in 1994 with interest from 9.80% to 12.40% (8720) | 115,000 | (25,000) | 90,000 |
| Northside Water Project Bonds - payable in increasing annual installments ranging from \$15,000 in 1991 to \$40,000 in 2021 with interest at 5% (8719) | 1,015,000 | (15,000) | 1,000,000 |
| <u>Other Debt</u> | | | |
| Muskegon County Building Authority (Convention Center) Bonds - payable in increasing annual installments ranging from \$100,000 in 1991 to \$250,000 in 2003 with interest from 9.75% to 12.75% (3100) | 2,400,000 | (100,000) | 2,300,000 |
| Muskegon County Mental Health Center Bonds (Refunded) - payable in increasing annual installments ranging from \$160,000 in 1991 to \$210,000 in 2005 with interest from 5.7% to 7.6% (3141) | 2,995,000 | (160,000) | 2,835,000 |
| Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$50,000 in 1992 to \$175,000 in 2010 with interest from 5.0% to 10.0% (3142) | 2,150,000 | -0- | 2,150,000 |
| Equipment purchase agreement at 17.09% payable in equal monthly installments of \$105.40 including interest through October, 1994 (2150) | 4,743 | (1,265) | 3,478 |
| Furniture purchase agreement payable in equal monthly installments of \$5,145.81 through May 1995 (2150) | -0- | 240,793 (22,185) | 218,608 |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 6 - LONG-TERM DEBT - Continued

| | | | |
|--|---------------------|----------------------------|---------------------|
| Sick leave and annual time payable as used or upon retirement or termination. (See Note 1(e) for limitations on payoff) (1010) | \$ 3,031,360 | \$(2,103,496) 2,302,945 | \$ 3,230,809 |
| Annual time payable upon retirement or termination. (See Note 1(e) for limitations on payoff) (2010) | 154,987 | 18,865 | 173,852 |
| Muskegon County Road Commission - payable in increasing annual installments ranging from \$84,170 in 1991 to \$173,385 in 1999 with an average interest rate of approximately 9.5% (2010) | 1,107,965 | (84,170) | 1,023,795 |
| Muskegon County Road Commission - payable in increasing annual installments ranging from \$13,702 in 1991 to \$29,077 in 1999 with an average interest rate of approximately 9.5% (2010) | 183,172 | (13,702) | 169,470 |
| Muskegon County Road Commission - payable in increasing annual installments ranging from \$49,684 in 1991 to \$105,426 in 1999 with an average interest rate of approximately 13.2% (2010) | 664,184 | (49,684) | 614,500 |
| Land purchase agreement payable in non-interest bearing monthly installments of \$1,000 through December, 1992 (7180) | 14,000 | (12,000) | 2,000 |
| Land purchase agreement payable in monthly installments of \$5,000 including interest at 9% per annum until entire principal is paid (2860) | <u>329,268</u> | <u>(31,650)</u> | <u>297,618</u> |
| Total General Long-Term Debt Account Group | <u>\$35,639,679</u> | <u>\$ (3,430,549)</u> | <u>\$32,209,130</u> |

Enterprise Funds

| | | | |
|---|--------------|--------------------|--------------|
| 1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$850,000 in 1991 to \$1,200,000 in 1997 with interest from 5% to 6% (5920) | \$ 7,150,000 | \$ (850,000) | \$ 6,300,000 |
| 1982 Muskegon County Wastewater Management System No. 1 Bonds - payable in annual installments of \$500,000 through 1992 with interest at 10.0% (5920) | 1,000,000 | (500,000) | 500,000 |
| 1989 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$250,000 in 1991 to \$2,000,000 in 2008 with interest from 5.75% to 10.75% (5920) | 22,750,000 | (250,000) | 22,500,000 |
| Three year promissory note payable for 2 tractors due in monthly installments of \$2,813.03 including interest at 6.55% (5920) | 17,053 | (17,053) | -0- |
| Three year promissory note payable for 3 irrigation rigs due in monthly installments of \$3,110.63 including interest at 7.5% (5920) | -0- | 100,000 (9,995) | 90,005 |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 6 - LONG-TERM DEBT - Continued

| | | | |
|--|---------------------|--|---------------------|
| Four year promissory note payable for equipment in equal monthly installments of \$3,394.23 including interest at 7% (5920) | \$ 72,848 | \$ (36,815) | \$ 36,033 |
| Muskegon County Building Authority (County Fairgrounds) - payable in increasing annual installments ranging from \$50,000 in 1994 to \$200,000 in 2009 with interest from 9.5% to 10% (5083) | 2,300,000 | -0- | 2,300,000 |
| Four year promissory note payable for caterpillar and scraper at 6.55% interest payable in equal monthly installments of \$8,756.79 including interest through 1991 (5710) | 39,031 | (39,031) | -0- |
| Five year promissory note payable for bulldozer at 7% interest payable in equal monthly installments of \$4,801.22 including interest through 1992 (5710) | 107,317 | (51,678) | 55,639 |
| Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114 including interest through 2000 (5810) | <u>41,586</u> | <u>(3,619)</u> | <u>37,967</u> |
| Total Enterprise Funds | <u>\$33,477,835</u> | <u>\$(1,658,191)</u> | <u>\$31,819,644</u> |
| <u>Internal Service Funds</u> | | | |
| Telephone equipment purchase at 9.25% payable in equal monthly installments of \$6,785.68 including interest through May, 1991 (6660) | \$ 47,500 | \$ (47,500) | \$ -0- |
| Data processing equipment at 7.0% payable in equal monthly installments of \$4,941.62 including interest through December, 1993 (6660) | 160,098 | (49,663) | 110,435 |
| <u>General Obligation Tax Notes</u> | | | |
| <u>Delinquent Tax Series</u> | | | |
| 1988 - payable in annual installments of \$3,000,000 in 1991, and \$1,500,000 in 1992 with interest at 9% (6188) | 4,500,000 | (3,000,000) | 1,500,000 |
| 1989 - payable in annual installments of \$3,500,000 in 1991, \$3,250,000 in 1992, and \$1,000,000 in 1993 with interest from 8.4% to 9.1% (6189) | 7,750,000 | (3,500,000) | 4,250,000 |
| 1990 - payable in annual installments of \$2,125,000 in 1991, \$3,875,000 in 1992, and \$1,750,000 in 1993 with interest from 6.25% to 7.35% (6190) | <u>-0-</u> | <u>7,750,000</u> <u>(2,125,000)</u> | <u>5,625,000</u> |
| Total Internal Service Funds | <u>\$12,457,598</u> | <u>\$(972,163)</u> | <u>\$11,485,435</u> |
| Total Long-Term Debt (including current maturities of proprietary fund types long-term debt) | <u>\$81,575,112</u> | <u>\$(6,060,903)</u> | <u>\$75,514,209</u> |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 6 - LONG-TERM DEBT - Continued

The total requirement for payment of principal and interest amount to \$72,109,548 and \$33,576,219, respectively, at December 31, 1991 as follows:

| | <u>Enterprise Funds</u> | <u>Internal Service Funds</u> | <u>Long-Term Debt Account Group</u> |
|-----------|-----------------------------|-----------------------------------|---|
| 1992-1995 | \$15,192,188 | \$12,222,415 | \$17,433,506 |
| 1996-2000 | 16,395,550 | - | 14,618,489 |
| 2001-2005 | 13,423,025 | - | 6,956,556 |
| 2006-2010 | 7,645,600 | - | 1,242,563 |
| 2011-2015 | - | - | 279,875 |
| 2016-2020 | - | - | 235,000 |
| 2021 | - | - | 41,000 |
| | <u>\$52,656,363</u> | <u>\$12,222,415</u> | <u>\$40,806,989</u> |

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon, Dalton Township, and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 Bonds issued are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$2,688,938 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$20,439,114 at December 31, 1991) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the county is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to remodel the former Department of Social Services building for Community Mental Health. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for
Bonded Debt Outstanding at December 31, 1991

| Year | Total Water | Total Sewer | Total General Obligation | Total Delinquent Tax | Totals | Principal Due Every Five Years |
|------|--------------------|---------------------|--------------------------------|----------------------------|---------------------|--------------------------------------|
| 1992 | \$ 725,000 | \$ 3,325,000 | \$ 335,000 | \$ 8,625,000 | \$13,010,000 | |
| 1993 | 725,000 | 3,125,000 | 385,000 | 2,750,000 | 6,985,000 | |
| 1994 | 725,000 | 3,225,000 | 435,000 | | 4,385,000 | |
| 1995 | 295,000 | 2,875,000 | 460,000 | | 3,630,000 | |
| 1996 | 320,000 | 2,950,000 | 510,000 | | 3,780,000 | \$ 31,790,000 |
| 1997 | 330,000 | 3,025,000 | 560,000 | | 3,915,000 | |
| 1998 | 330,000 | 2,500,000 | 610,000 | | 3,440,000 | |
| 1999 | 330,000 | 2,500,000 | 660,000 | | 3,490,000 | |
| 2000 | 330,000 | 2,475,000 | 710,000 | | 3,515,000 | |
| 2001 | 330,000 | 2,350,000 | 715,000 | | 3,395,000 | \$ 17,755,000 |
| 2002 | 335,000 | 2,600,000 | 740,000 | | 3,675,000 | |
| 2003 | 335,000 | 2,000,000 | 740,000 | | 3,075,000 | |
| 2004 | 35,000 | 2,000,000 | 540,000 | | 2,575,000 | |
| 2005 | 35,000 | 1,750,000 | 560,000 | | 2,345,000 | |
| 2006 | 35,000 | 2,000,000 | 350,000 | | 2,385,000 | \$ 14,055,000 |
| 2007 | 35,000 | 2,000,000 | 350,000 | | 2,385,000 | |
| 2008 | 35,000 | 2,000,000 | 375,000 | | 2,410,000 | |
| 2009 | 35,000 | | 375,000 | | 410,000 | |
| 2010 | 35,000 | | 175,000 | | 210,000 | |
| 2011 | 35,000 | | | | 35,000 | \$ 5,450,000 |
| 2012 | 40,000 | | | | 40,000 | |
| 2013 | 40,000 | | | | 40,000 | |
| 2014 | 40,000 | | | | 40,000 | |
| 2015 | 40,000 | | | | 40,000 | |
| 2016 | 40,000 | | | | 40,000 | \$ 200,000 |
| 2017 | 40,000 | | | | 40,000 | |
| 2018 | 40,000 | | | | 40,000 | |
| 2019 | 40,000 | | | | 40,000 | |
| 2020 | 40,000 | | | | 40,000 | |
| 2021 | 40,000 | | | | 40,000 | \$ 200,000 |
| | <u>\$5,790,000</u> | <u>\$42,700,000</u> | <u>\$9,585,000</u> | <u>\$11,375,000</u> | <u>\$69,450,000</u> | <u>\$ 69,450,000</u> |

The following fund balances represent long-term debt amounts available in other funds:

| | |
|-----------------------------|--------------------|
| Friend of the Court Fund | \$ 2,501 |
| EDC Loan Revolving | 297,618 |
| Debt Service Funds | |
| Designated for debt service | 4,976,643 |
| Trust and Agency Funds | |
| Heritage Landing | <u>2,000</u> |
| | <u>\$5,278,762</u> |

NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees' Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employees' Retirement System. All eligible county employees receive a service credit month for each month during which they

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 7 - PENSION PLAN - Continued

work at least ten (10) six (6) hour days. An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits.

After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A. of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of average final compensation* multiplied by years and months of service credit;

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amounts over \$4,200 of average final compensation* multiplied by years and months of service credit.

* Average final compensation is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200.

Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-1: GEU Employees; Non-Bargaining Employees; District Court Employees
Plan B-1, with F55: Sheriff Deputy and Command Unit Employees
Plan C-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees; Wastewater Employees

Total 1991 payroll was \$29,197,960 of which \$26,070,420 was for employees covered under the plan.

Pension Benefit

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The pension benefit obligation was determined as part of an actuarial valuation of the plan as of December 31, 1990. Significant actuarial assumptions used in determining the pension benefit obligation include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will not increase after retirement.

At December 31, 1990, the assets in excess of the pension benefit obligation were \$5,710,580, determined as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 7 - PENSION PLAN - Continued

| | | |
|--|--|----------------------------|
| Pension Benefit Obligation: | | |
| Retirees and beneficiaries currently receiving benefits | | \$ 9,103,128 |
| Terminated employees not yet receiving benefits | | 792,359 |
| Current employees: | | |
| Accumulated employee contributions including allocated investment income | | 2,093,802 |
| Employer financed - vested | | 16,742,583 |
| Employer financed - non-vested | | <u>3,162,416</u> |
| Total Pension Benefit Obligation | | \$31,894,288 |
| Net assets available for benefits, at cost | | |
| (At market: \$39,574,827) | | <u>37,604,868</u> |
| Assets in Excess of the Pension Benefit Obligation | | <u>\$ 5,710,580</u> |

During the year ended December 31, 1990, the plan experienced a net change of \$4,562,692 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes, if any, has not been computed.

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1990, was determined using an attained age actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of ten years.

During the year ended December 31, 1991, employer contributions totaling \$520,000 were made. Employer contributions represented 2.31% of projected covered payroll (projected payroll is equal to 1.08362 times December 31, 1988, valuation payroll).

There were no changes in actuarial methods affecting the December 31, 1990 actuarial valuation. The effect of changes in benefit provisions, if any, on the computed employer contributions was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation.

Computed Contribution Comparative Schedule

| Fiscal Yr. Ending December 31 | Valuation Date December 31 | Dollar Contribution for Fiscal Year | | | Valuation Payroll | Weighted Average* Computed Contrib. Rates as % of Valuation Payroll | |
|-------------------------------|----------------------------|-------------------------------------|-------------|-------------|-------------------|---|---------|
| | | Regular | Minimum | Actual | | Regular | Minimum |
| 1982 | 1980 | \$1,571,772 | \$1,571,772 | \$1,585,402 | \$11,902,034 | 12.45% | 12.45% |
| 1983 | 1981 | 1,416,700 | 1,416,700 | 1,416,700 | 13,584,162 | 9.49 | 9.49 |
| 1984 | 1982 | 1,388,604 | 1,388,604 | 1,388,604 | 13,787,949 | 9.16 | 9.16 |
| 1985 | 1983 | 1,550,540 | 775,280 | 775,333 | 14,547,061 | 9.70 | 4.85 |
| 1986 | 1984 | 1,552,040 | 0 | 0 | 15,338,935 | 9.21 | 0.00 |
| 1987 | 1985 | 1,657,460 | 0 | 0 | 16,393,363 | 9.20 | 0.00 |
| 1988 | 1986 | 1,867,140 | 0 | 0 | 17,849,453 | 9.52 | 0.00 |
| 1989 | 1987 | 1,827,328 | 0 | 0 | 19,097,665 | 8.83 | 0.00 |
| 1990 | 1988 | 1,987,796 | 0 | 0 | 20,752,973 | 8.84 | 0.00 |

Note: Actuarial assumptions were revised for the 1981, 1984, and 1987 valuations.

* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.08362.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 7 - PENSION PLAN - Continued

Analysis of Funding Progress

| Valuation Date December 31 | (1) Net Assets Available For Benefits | (2) Pension Benefit Obligation (PBO) | (3) Percent Funded (1)/(2) | (4) Unfunded PBO (2)-(1) | (5) Annual Covered Payroll | (6) Unfunded PBO As a percent of Covered Payroll (4)/(5) |
|-------------------------------|---|---|-------------------------------------|-----------------------------------|-------------------------------------|---|
| 1976 | 3,835,987 | 5,284,571 | 73 | 1,448,584 | 8,331,594 | 17 |
| 1977 | 4,499,464 | 5,845,968 | 77 | 1,346,504 | 9,293,464 | 14 |
| 1978 | 5,399,783 | 6,582,485 | 82 | 1,182,702 | 9,819,156 | 12 |
| 1979 | 6,611,363 | 7,622,951 | 87 | 1,011,588 | 10,304,367 | 10 |
| 1980 | 8,174,609 | 9,406,945 | 87 | 1,232,336 | 11,902,034 | 10 |
| 1981 | 9,951,161 | 9,678,896 | 103 | (272,265) | 13,584,162 | |
| 1982 | 11,887,353 | 11,407,214 | 104 | (480,139) | 13,787,949 | |
| 1983 | 14,358,863 | 11,934,058 | 120 | (2,424,805) | 14,547,061 | |
| 1984 | 21,502,761 | 15,964,316 | 135 | (5,538,445) | 15,338,935 | |
| 1985 | 24,413,371 | 18,247,453 | 134 | (6,165,918) | 16,393,363 | |
| 1986 | 27,552,131 | 20,416,192 | 135 | (7,135,939) | 17,849,453 | |
| 1987 | 30,868,440 | 22,080,093 | 140 | (8,788,347) | 19,097,665 | |
| 1988 | 32,507,918 | 24,718,782 | 132 | (7,789,136) | 20,752,973 | |
| 1989 | 35,239,112 | 27,331,596 | 129 | (7,907,516) | 22,115,804 | |
| 1990 | 37,604,868 | 31,894,288 | 118 | (5,710,580) | 23,496,830 | |

Note: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, and 1987 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Three-Year Historical Trend

A three-year history of the significant factors for PERS are:

| | <u>1988</u> | <u>1989</u> | <u>1990</u> |
|--|-------------|-------------|-------------|
| Net assets available for benefits as a percentage of pension obligation | 132% | 129% | 118% |
| Percentage of assets in excess of pension obligation to annual covered payroll | 38% | 36% | 24% |
| Employer contributions percentage of annual covered payroll | 0% | 0% | 0% |

Full pension disclosure with 10-year historical trend data is available in a separately published report from Michigan Municipal Employees' Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine the actuarial present value of non-vested accumulated plan benefits.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole. Additionally, the amounts shown for 1990 in the "memorandum only" columns are included only to provide a basis for comparison with 1991 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1991 is presented below for each of these activities.

| | <u>Fairgrounds Operations</u> | <u>Solid Waste Management</u> | <u>Fly Ash Program</u> | <u>Solid Waste Transfer Station</u> | <u>Muskegon County Airport</u> |
|-----------------------------------|-----------------------------------|---|----------------------------|---|--|
| Operating revenues | \$ 202,255 | \$ 1,815,578 | \$ 140,746 | \$ 211,593 | \$ 584,469 |
| Depreciation and amortization | 70,996 | 121,088 | 44,084 | 27,137 | 403,110 |
| Operating income (loss) | (20,706) | 433,927 | (82,616) | (8,340) | (636,004) |
| Operating subsidies | - | - | - | - | 14,262 |
| Operating transfers | 171,024 | (700,000) | - | - | 331,231 |
| Net income (loss) | (52,319) | (399,723) | - | (6,051) | (336,934) |
| Current capital contributions | - | - | - | - | 439,943 |
| Property additions | 4,108 | 4,019 | 7,759 | - | 636,553 |
| Property deletions (transfers) | 2,200 | 967,381 | 19,941 | 575 | 103,230 |
| Total non-current lia. | 2,855,000 | - | - | 101,107 | 570,501 |
| Net working capital | 50,106 | 3,479,035 | 1,928,360 | 64,073 | (175,821) |
| Total assets | 2,968,713 | 3,907,938 | 2,074,203 | 172,515 | 8,472,194 |
| Total equity | 1,235 | 3,802,606 | - | 25,772 | 99,728 |
| | | <u>Muskegon Area Transit System</u> | <u>Northside Water</u> | <u>Musk. Co. Wastewater Management System</u> | <u>Total</u> |
| Operating revenues | | \$ 254,673 | \$ 504,851 | \$ 7,428,592 | \$ 11,142,757 |
| Depreciation and amortization | | 118,370 | 832 | 1,511,501 | 2,297,118 |
| Operating income (loss) | | (1,352,508) | 407,329 | (1,322,657) | (2,581,575) |
| Operating subsidies | | 1,186,371 | - | - | 1,200,633 |
| Operating transfers | | 41,941 | (36,332) | - | (192,136) |
| Net income (loss) | | (120,698) | 398,780 | (355,151) | (872,096) |
| Current capital contributions | | 42,104 | - | 10,209,157 | 10,691,204 |
| Property additions | | 7,420 | - | 14,002,029 | 14,661,888 |
| Property deletions (transfers) | | - | - | 731,617 | 1,824,944 |
| Total noncurrent lia. | | - | - | 27,740,575 | 31,267,183 |
| Net working capital | | 93,079 | 779,727 | 5,524,720 | 11,743,279 |
| Total assets | | 1,136,452 | 783,234 | 89,708,600 | 109,223,849 |
| Total equity | | - | 782,154 | 10,433,200 | 15,144,695 |

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1992, with aggregate minimum monthly rentals of \$62,000. Rental expense under operating leases was \$643,000 for the year ended December 31, 1991.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

- a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1991 were:

| <u>Fund</u> | <u>Interfund Receivable</u> | <u>Fund</u> | <u>Interfund Payable</u> |
|--------------------------------|---------------------------------|------------------------------|------------------------------|
| General Fund (1010) | \$2,033,459 | Foster Child Care (1110) | \$ 14,010 |
| | | Child Haven (1120) | 17,056 |
| | | Co-op Reimb. Pros. (1150) | 27,152 |
| | | Emergency Services (1190) | 13,432 |
| | | Marine Safety (1200) | 40,313 |
| | | Friend of the Court (2150) | 259,716 |
| | | Crime Victim's Rights (2800) | 23,907 |
| | | Dynatorque Loan (2870) | 30,159 |
| | | Sun Chemical Loan (2872) | 270,844 |
| | | JTPA (2740) | 148,191 |
| | | Dislocated Workers (2745) | 19,135 |
| | | OJT (2750) | 60,536 |
| | | Older Workers (2994) | 7,183 |
| | | Sheriff Road Patrol (1210) | 24,802 |
| | | Inmate Sub Abuse (2641) | 16,879 |
| | | Road Patrol S.A.V.E. (2660) | 3,995 |
| | | SYTP (2742) | 194,018 |
| | | Mich. Neigh. Corp. (2760) | 149,466 |
| | | S&S Econ. Dis. (2780) | 30,142 |
| | | Weiner Property (4180) | 57,792 |
| | | Fairgrounds Opr. (5082) | 70,614 |
| | | Airport (5810) | 516,806 |
| | | Every Woman's Pl. (7930) | 36,056 |
| | | Child Abu. & Neg. (7960) | 313 |
| | | Musk. Opr. Grad. (7983) | 936 |
| | | | <u>2,033,453</u> |
| | | Fiscal Year Difference: | |
| | | JTPA (2740) | <u>6</u> |
| | <u>2,033,459</u> | | <u>2,033,459</u> |
| Community Mental Health (2220) | 407,152 | General Fund (1010) | 419,468 |
| Inmate Substance Abuse (2641) | 12,316 | Fiscal Year Difference: | |
| Jobs Train Part Acct. (2740) | 20,403 | Mich. Neigh. Corp. (2760) | 14,400 |
| | <u>439,871</u> | SYTP (2742) | 6,003 |
| | | | <u>439,871</u> |
| Northside Water (5910) | <u>158,318</u> | Water Sewer Debt (3650) | <u>158,318</u> |
| Central Stores (6330) | 1,444 | Fiscal Year Difference: | |
| Insurance (6770) | 121 | Comm. Mentl. Hlth. (2220) | 1,565 |
| | <u>1,565</u> | | <u>1,565</u> |
| Every Woman's Place (7930) | <u>13,408</u> | Fiscal Year Difference: | |
| | | JTPA (2740) | <u>13,408</u> |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

| Fund | Interfund Receivable | Fund | Interfund Payable |
|----------------------------|-------------------------|-------------------------------|----------------------|
| Fiscal Year Difference: | | General Fund (1010) | 2,596 |
| General Fund (1010) | 71,127 | Sheriff Road Patrol (1210) | 2,448 |
| Comm. Mt1. Hlth. (2220) | 2,682 | Comm. Mt1. Hlth. (2220) | 7,173 |
| JTPA (2740) | 6,212 | Community Correc. (2640) | 67,973 |
| Equipment Revolving (6660) | 69,330 | JTPA (2740) | 90,723 |
| Insurance (6770) | 2,578 | S&S Econ. Dis. (2780) | 2,197 |
| YCC (7982) | 29,490 | Mental Hlth. Bldg. (2970) | 1,123 |
| | | John R. Campbell Bldg. (2971) | 618 |
| | | Mich. Neigh. Corp. (2760) | 6,212 |
| | | Insurance (6770) | 86 |
| | | Every Woman's Pl. (7930) | 206 |
| | | Operation Grad. (7983) | 64 |
| | <u>181,419</u> | | <u>181,419</u> |
| | <u>2,828,040</u> | | <u>2,828,040</u> |

b) Operating transfers in (out) balances. Such balances at December 31, September 30, and June 30, 1991 were:

| Fund | Operating transfers in | Operating transfers out |
|---------------------------------------|---------------------------|----------------------------|
| General Fund | | \$4,227,109 |
| Special Revenue Funds | | |
| Foster Child Care (1110) | \$ 99,822 | |
| Child Haven (1120) | 169,129 | |
| Cooperative Reimb. Pros. (1150) | 26,908 | |
| Emergency Services (1190) | 111,002 | |
| Marine Safety (1200) | 29,690 | |
| Road Commission | | 16,493 |
| Health Department (2210) | 1,190,576 | |
| Accommodations Tax (2300) | | 42,459 |
| Parks Development (2411) | 16,493 | |
| Budget Stabilization (2570) | 30,913 | |
| Law Library (2610) | 18,971 | |
| Library (2710) | 329,098 | |
| Brookhaven Med. Care Fac. (2900-3170) | 367,344 | |
| Social Services (2910) | 5,229 | |
| Child Care Facility (2920) | 1,007,356 | |
| Soldiers and Sailors Relief (2930) | 11,818 | |
| Muskegon Co. Econ. Dev. Comm. (2960) | 7,391 | |
| Comm. Mental Health (2220) | 407,152 | |
| Inmate Substance Abuse (2641) | 12,316 | |
| Capital Project Funds | | |
| Heritage Landing (4180) | 32,500 | |
| Public Improvement (4930) | | 32,500 |
| Drain Projects (8010) | 27,221 | |
| Debt Service Funds | | |
| Convention Center Debt (3100) | 345,303 | |
| Water and Sewer Debt (3650) | 736,332 | |
| Enterprise Funds | | |
| Fairgrounds Operations (5082) | 171,024 | |
| Solid Waste Management (5710) | | 700,000 |
| Muskegon County Airport (5810) | 331,231 | |
| Muskegon Area Transit System (5880) | 41,941 | |
| Northside Water (5910) | | 36,332 |
| Internal Service Funds | | |
| 1988 Delinquent Tax Revolving (6188) | | 473,867 |
| | <u>\$ 5,526,760</u> | <u>\$ 5,526,760</u> |

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

c) Excess of expenditures over budget in individual funds and functions:

| | <u>Budget</u> | <u>Actual</u> |
|------------------------------------|---------------|---------------|
| General Fund (1010) | | |
| Judicial | \$4,324,236 | \$4,355,988 |
| Public Safety | 4,917,663 | 4,942,189 |
| Health | 776,290 | 784,341 |
| Welfare | 27,525 | 32,222 |
| Other | 10,000 | 12,047 |
| Foster Child Care (1110) | 358,732 | 364,632 |
| Marine Safety (1200) | 102,004 | 105,287 |
| Accommodations Tax (2300) | 300,342 | 308,182 |
| WMET (2670) | 48,960 | 55,729 |
| TNT Drug (26710) | 5,825 | 8,636 |
| Child Care Facility (2920) | 1,504,442 | 1,546,572 |
| Soldiers and Sailors Relief (2930) | 11,390 | 11,818 |
| Musk. Co. Econ. Dev. Comm. (2960) | 3,815 | 7,390 |
| Halmond Center Debt (3142) | 163,400 | 164,923 |
| Water and Sewer Debt (3650) | 3,215,863 | 5,456,708 |

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reduction of current fund balance.

d) Individual fund advances to and from other funds. Such balances at December 31 were:

| <u>Fund</u> | <u>Advances to other funds</u> | <u>Advances from other funds</u> |
|--|------------------------------------|--------------------------------------|
| General Fund (1010) | 643,642 | |
| Capital Projects Funds | | |
| Drain Revolving (6010) | | 21,500 |
| Debt Service Funds | | |
| Water-Sewer Debt (3650) | 16,107 | |
| Enterprise Funds | | |
| Fairgrounds Operations (5082) | | 555,000 |
| Solid Waste Management (5710) | 50,000 | |
| Fly Ash Program (5711) | 35,000 | |
| Solid Waste Transfer Station (5712) | | 101,107 |
| Muskegon County Airport (5810) | | 536,153 |
| Musk. Co. Wastewater Mgmt. System (5920) | | 32,027 |
| Internal Service Funds | | |
| 1988 Delinquent Tax Revolving (6188) | 3,555,000 | |
| 1990 Delinquent Tax Revolving (6190) | | 3,000,000 |
| Central Stores (6330) | | 30,000 |
| Equipment Revolving (6660) | | 217,118 |
| Insurance (6770) | 293,156 | |
| Trust and Agency Funds (7180) | | |
| Heritage Landing (7180) | | 100,000 |
| | <u>\$4,592,905</u> | <u>\$ 4,592,905</u> |

NOTE 12 - DEFERRED COMPENSATION PLANS

The county offers its employees two deferred compensation plans created in accordance with IRC Section 457. The plans, available to all employees, permit them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the county without being restricted to the provision of benefits under the plans, subject only to the claims of the county general creditors.

Participants' rights created under the plans are equivalent to those of general creditors of the county and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1991

NOTE 12 - DEFERRED COMPENSATION PLANS - Continued

In the past, the plans' assets have been used for no purpose other than to pay benefits. In addition, the county believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. All assets are listed at market value as of December 31, 1991.

It is the opinion of the county that the county has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current investment balances in the fund:

| | <u>1990</u> | <u>1991</u> |
|-----------------------|--------------------|--------------------|
| Balanced Funds | \$ 590,678 | \$ 762,435 |
| Bond Funds | 208,932 | 253,934 |
| Stock Funds | 491,725 | 909,086 |
| Guaranteed Funds | 3,873,701 | 4,559,706 |
| Index Funds | 28,757 | 52,086 |
| Cash Management Funds | 17,124 | 56,308 |
| Total Funds Invested | <u>\$5,210,917</u> | <u>\$6,593,555</u> |

Total contributions for the year ended December 31, 1991 were \$957,048, with investment earnings totaling \$846,437. Management fees were \$12,298 while disbursement for withdrawals and monthly disbursements totaled \$408,549.

NOTE 13 - OTHER POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 7, the County provides postretirement health care benefits, in accordance with County policies, to all employees who retire from the County on or after attaining the age of 55 with at least 15 years of service. Currently 169 retirees meet those eligibility requirements. The County pays 100 percent of the amount of premium for medical and hospitalization costs and reimburses retirees for a portion of their dental costs. The County also pays 100 percent of the premium for a Medicare supplement for each retiree eligible for Medicare. Expenditures for postretirement health care benefits are recognized as retirees report claims and as invoices are received from the insurance carrier. A separate fund has been established and funded for the continued payment of these benefits for retirees. During the year, expenditures of \$380,000 were recognized for postretirement health care.

NOTE 14 - CONTINGENT LIABILITY

The county has obligated itself to repay \$1,000,000 of a grant from the State of Michigan if certain conditions are not met by December 31, 1992 relating to a major renovation of a chemical company. The county also has received an irrevocable pledge by the chemical company to pay the County of Muskegon \$1,000,000 if all the grant conditions are not met by December 31, 1992. All grant conditions have been met that are currently applicable and it is anticipated that neither the payment by the chemical company or the county will have to be made.

NOTE 15 - SUBSEQUENT EVENT

The county settled a major insurance claim with a carrier resulting in a payment on March 17, 1992 of \$3.6 million to the county for an alleged breach of contract.

GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

County of Muskegon
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year ended December 31, 1991

| | 1991 | | Variance favorable (unfavorable) | 1990 Actual |
|----------------------------|-------------------|-------------------|--|-------------------|
| | Budget | Actual | | |
| Legislative | | | | |
| Personal services | \$ 206,415 | \$ 202,847 | \$ 3,568 | \$ 197,943 |
| Supplies | 6,220 | 5,274 | 946 | 5,375 |
| Other services and charges | 46,486 | 42,082 | 4,404 | 44,307 |
| Capital outlay | 1,000 | - | 1,000 | - |
| | <u>260,121</u> | <u>250,203</u> | <u>9,918</u> | <u>247,625</u> |
| Judicial | | | | |
| Personal services | 3,139,566 | 3,162,440 | (22,874) | 2,929,157 |
| Supplies | 145,132 | 146,145 | (1,013) | 141,819 |
| Other services and charges | 1,034,462 | 1,042,988 | (8,526) | 912,790 |
| Capital outlay | 5,076 | 4,415 | 661 | 6,689 |
| | <u>4,324,236</u> | <u>4,355,988</u> | <u>(31,752)</u> | <u>3,990,455</u> |
| General government | | | | |
| Personal services | 4,191,447 | 4,175,806 | 15,641 | 3,985,587 |
| Supplies | 202,409 | 202,469 | (60) | 269,817 |
| Other services and charges | 1,404,589 | 1,347,202 | 57,387 | 1,411,807 |
| Capital outlay | 25,866 | 24,239 | 1,627 | 18,827 |
| | <u>5,824,311</u> | <u>5,749,716</u> | <u>74,595</u> | <u>5,686,038</u> |
| Public safety | | | | |
| Personal services | 3,951,996 | 3,956,398 | (4,402) | 3,914,264 |
| Supplies | 438,835 | 442,472 | (3,637) | 438,624 |
| Other services and charges | 520,932 | 540,724 | (19,792) | 529,890 |
| Capital outlay | 5,900 | 2,595 | 3,305 | 2,994 |
| | <u>4,917,663</u> | <u>4,942,189</u> | <u>(24,526)</u> | <u>4,885,772</u> |
| Health | | | | |
| Personal services | - | - | - | - |
| Supplies | - | - | - | - |
| Other services and charges | 776,290 | 784,341 | (8,051) | 549,043 |
| Capital outlay | - | - | - | - |
| | <u>\$ 776,290</u> | <u>\$ 784,341</u> | <u>(\$ 8,051)</u> | <u>\$ 549,043</u> |

County of Muskegon
General Fund

STATEMENT OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - CONTINUED

Year ended December 31, 1991

| | 1991 | | Variance favorable (unfavorable) | 1990 Actual |
|----------------------------|----------------------|----------------------|--|----------------------|
| | Budget | Actual | | |
| Welfare | | | | |
| Personal services | \$ - | \$ - | \$ - | \$ - |
| Supplies | 25 | 22 | 3 | 20 |
| Other services and charges | 27,500 | 32,200 | (4,700) | 37,230 |
| Capital outlay | - | - | - | - |
| | <u>27,525</u> | <u>32,222</u> | <u>(4,697)</u> | <u>37,250</u> |
| Culture | | | | |
| Personal services | 87,002 | 86,085 | 917 | 96,277 |
| Supplies | 13,632 | 11,282 | 2,350 | 14,039 |
| Other services and charges | 38,760 | 37,353 | 1,407 | 48,359 |
| Capital outlay | - | - | - | - |
| | <u>139,394</u> | <u>134,720</u> | <u>4,674</u> | <u>158,675</u> |
| Recreation | | | | |
| Personal services | - | - | - | - |
| Supplies | - | - | - | - |
| Other services and charges | 40,000 | 40,000 | - | 70,000 |
| Capital outlay | - | - | - | - |
| | <u>40,000</u> | <u>40,000</u> | <u>-</u> | <u>70,000</u> |
| Other | | | | |
| Personal services | 10,000 | 12,047 | (2,047) | 11,523 |
| Supplies | - | - | - | - |
| Other services and charges | - | - | - | - |
| Capital outlay | - | - | - | - |
| | <u>10,000</u> | <u>12,047</u> | <u>(2,047)</u> | <u>11,523</u> |
| | <u>\$ 16,319,540</u> | <u>\$ 16,301,426</u> | <u>\$ 18,114</u> | <u>\$ 15,636,381</u> |

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and county for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and county for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and secure child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

County Road (2010)--to account for the maintenance of county highways, streets and state trunklines in the County of Muskegon.

Lasers on the Lake (2085)--to account for contributions from private sources to run a laser light show on the Muskegon Lake lakefront during the summer.

Friend of the Court (2150)--to account for monies received by Muskegon County from state grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal and state grants. The health department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This program has several separate activities including mental illness and retardation programs, out-patient and in-patient services.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

Community Corrections (2640)--to account for monies granted to the county by the state to provide alternatives such as tethers, bail screening, and additional probation, to alleviate jail overcrowding problems.

Inmate Substance Abuse Counseling (2641)--to account for local and federal pass-thru monies to be used to provide "in the jail" substance abuse education and counseling to inmates and their families.

Road Patrol S.A.V.E. (2660)--to account for monies granted to the county by the state to provide additional manpower to enforce the speed limits set on U.S. 31.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Prosecutor Drug (2672)--to account for the 10% administrative costs assessed to local municipalities on the proceeds of forfeitures in connection with drug related crimes handled by the prosecutor's office.

Silent Observer (2673)--to account for donations received from various sources to be used as rewards for silent observer information.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 138 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana Counties. It consists of training programs for skilled labor shortage areas in the private sector.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laid off from specific industries.

On-the-Job Training (OJT) (2750)--to account for federal pass-through and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

Michigan Neighborhood Corp (2760)--to account for monies received from the state for employment of 18 - 20 year old general assistance recipients in jobs with communities striving to improve their neighborhoods.

Urban Corp. Expansion (2770)--to account for contributions received by the county for a highly structured employment and training program that uses physical conditioning, paid work experience, and mandatory education for 18 - 23 year old city youths.

Sudden and Severe Economic Dislocation (2780)--to account for money from the federal government to fund the development and preparation of an adjustment strategy which will address the severe economic dislocation problem in Muskegon County.

Crime Victims' Rights (2800)--to account for federal and state funds received by the county to pay for coordinators to work with and support victims of a crime. The coordinators advise victims of their rights, make referrals to appropriate counseling agencies, if necessary, and acts as a liaison between the victim and the criminal justice system.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Sun Chemical Loan (2872)--to account for monies from the federal government and Sun Chemical Corp. for use in the construction and installation of a sewer line for use by Sun Chemical Corp.

Brookhaven Medical Care Facility (2900-3170)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Social Services (2910)--to account for monies received from the state and county for Aid-to-Dependent Children and General Assistance recipients.

Child Care Facility (2920)--to account for foster child care in the county. The major portion of the monies comes from state and county appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U. S. military veterans who are residents of the State of Michigan.

Muskegon County Economic Development Commission (2960)--to account for monies received from the county general fund appropriation for the primary purpose of encouraging business expansion in the county.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from Community Mental Health for the rental and maintenance of the John R. Campbell Building.

Victim Restitution (2980)--to account for fines from juvenile traffic offenders and used to repay victims for property damaged by the juveniles.

Older Workers' Program (2994)--to account for state grant monies received and used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1991

| ASSETS | Foster Child Care (1110) | Child Haven (1120) | Cooperative Reimburse Prosecutor (1150) | Emergency Services (1190) | Marine Safety (1200) | County Road (2010) |
|-----------------------|--------------------------------|--------------------------|--|---------------------------------|----------------------------|--------------------------|
| | Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investments | - | - | - | - | - | 5,725,556 |
| Receivables | - | - | - | - | - | - |
| Accounts | - | - | 158 | - | - | - |
| Intergovernmental | 14,632 | 27,622 | 30,680 | 19,698 | 42,973 | 1,547,208 |
| Accrued interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | 65,194 |
| Prepaid expenses | - | - | - | - | - | 75,136 |
| Due from other funds | - | - | - | - | - | - |
| Inventory of supplies | - | - | - | - | - | 429,268 |
| Deferred expense | - | - | - | - | - | 113,995 |
| | \$ 14,632 | \$ 27,622 | \$ 30,838 | \$ 19,698 | \$ 42,973 | \$ 8,386,425 |

LIABILITIES AND FUND BALANCE

| | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|--------------|
| Accounts payable | \$ 622 | \$ 1,996 | \$ 1,698 | \$ 1,300 | \$ 96 | \$ 435,561 |
| Intergovernmental payable | - | - | - | - | - | 436,834 |
| Accrued liabilities | - | 8,570 | 1,988 | 3,445 | 2,564 | 375,024 |
| Due to other funds | 14,010 | 17,056 | 27,152 | 13,432 | 40,313 | - |
| Deferred revenue | - | - | - | 1,521 | - | 617,072 |
| | 14,632 | 27,622 | 30,838 | 19,698 | 42,973 | 1,864,491 |
| Fund balance (deficit) | - | - | - | - | - | - |
| Reserved for long-term note receivables | - | - | - | - | - | 75,136 |
| Reserved for prepaid expenses | - | - | - | - | - | - |
| Unreserved | - | - | - | - | - | 5,699,022 |
| Designated for programs | - | - | - | - | - | - |
| Designated for debt | - | - | - | - | - | - |
| Undesignated | - | - | - | - | - | 747,776 |
| | \$ 14,632 | \$ 27,622 | \$ 30,838 | \$ 19,698 | \$ 42,973 | \$ 8,386,425 |

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| ASSETS | Lasers on the Lake (2085) | Friend of the Court (2150) | Health Department (2210) | Accommo- dations Tax (2300) | Parks Development (2411) | Sewage Facilities Step One (2430) |
|---------------------------|------------------------------------|----------------------------------|--------------------------------|--------------------------------------|--------------------------------|--|
| Cash and cash equivalents | \$ 32,616 | \$ - | \$ 126,308 | \$ 84,639 | \$ - | \$ 28,117 |
| Investments | - | - | - | - | - | - |
| Receivables | - | - | - | - | - | - |
| Accounts | - | 1,140 | 70,789 | 16,154 | - | - |
| Intergovernmental | - | 482,657 | 420,816 | - | - | - |
| Accrued interest | 222 | 112 | - | 825 | - | 348 |
| Other | - | - | - | - | - | - |
| Prepaid expenses | - | - | 22,976 | - | - | - |
| Due from other funds | - | - | - | - | - | - |
| Inventory of supplies | - | - | - | - | - | - |
| Deferred expense | - | - | - | - | - | - |
| | \$ 32,838 | \$ 483,909 | \$ 640,889 | \$ 101,618 | \$ - | \$ 28,465 |

LIABILITIES AND FUND BALANCE

| | | | | | | |
|---|-----------|------------|------------|------------|------|-----------|
| Accounts payable | \$ - | \$ 3,928 | \$ 85,358 | \$ 26,559 | \$ - | \$ - |
| Intergovernmental payable | - | - | 229,087 | - | - | - |
| Accrued liabilities | - | 48,081 | 129,849 | 1,134 | - | - |
| Due to other funds | - | 259,716 | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| | - | 311,725 | 444,294 | 27,693 | - | - |
| Fund balance (deficit) | - | - | - | - | - | - |
| Reserved for long-term note receivables | - | - | - | - | - | - |
| Reserved for prepaid expenses | - | - | 22,976 | - | - | - |
| Unreserved | - | 169,683 | 173,619 | 73,925 | - | - |
| Designated for programs | - | 2,501 | - | - | - | - |
| Designated for debt | 32,838 | - | - | - | - | 28,465 |
| Undesignated | 32,838 | 172,184 | 196,595 | 73,925 | - | 28,465 |
| | \$ 32,838 | \$ 483,909 | \$ 640,889 | \$ 101,618 | \$ - | \$ 28,465 |

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| | Budget Stabilization (2570) | Law Library (2610) | WMET (2670) | TNT Drug (2671) | Prosecutor Drug Fund (2672) | Silent Observer (2673) |
|---------------------------|-----------------------------------|--------------------------|-----------------|--------------------|-----------------------------------|------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 780,913 | \$ 1,290 | \$ 1,816 | \$ 80,934 | \$ 613 | \$ 569 |
| Investments | - | - | - | - | - | - |
| Receivables | - | - | - | - | - | - |
| Accounts | - | - | - | - | 5,322 | - |
| Intergovernmental | - | - | - | - | - | - |
| Accrued interest | - | - | - | 628 | - | - |
| Other | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - |
| Due from other funds | - | - | - | - | - | - |
| Inventory of supplies | - | - | - | - | - | - |
| Deferred expense | - | - | - | - | - | - |
| | <u>\$ 780,913</u> | <u>\$ 1,290</u> | <u>\$ 1,816</u> | <u>\$ 81,562</u> | <u>\$ 5,935</u> | <u>\$ 569</u> |

LIABILITIES AND FUND BALANCE

| | | | | | | |
|---|-------------------|-----------------|-----------------|------------------|-----------------|---------------|
| Accounts payable | \$ - | \$ 1,290 | \$ - | \$ 115 | \$ - | \$ - |
| Intergovernmental payable | - | - | - | - | - | - |
| Accrued liabilities | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| | - | <u>1,290</u> | - | <u>115</u> | - | - |
| Fund balance (deficit) | - | - | - | - | - | - |
| Reserved for long-term note receivables | - | - | - | - | - | - |
| Reserved for prepaid expenses | - | - | - | - | - | - |
| Unreserved | - | - | 1,816 | 81,447 | 5,935 | 569 |
| Designated for programs | - | - | - | - | - | - |
| Designated for debt | - | - | - | - | - | - |
| Undesignated | 780,913 | - | - | - | - | - |
| | <u>780,913</u> | - | <u>1,816</u> | <u>81,447</u> | <u>5,935</u> | <u>569</u> |
| | <u>\$ 780,913</u> | <u>\$ 1,290</u> | <u>\$ 1,816</u> | <u>\$ 81,562</u> | <u>\$ 5,935</u> | <u>\$ 569</u> |

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| ASSETS | Library (2710) | Urban Corp. Expansion (2770) | Crime Victims' Rights (2800) | HDC Loan Revolving (2860) | Dynatorque Loan (2870) | Cherry Hill Loan (2871) |
|---------------------------|-------------------|------------------------------------|---------------------------------------|---------------------------------|------------------------------|-------------------------------|
| Cash and cash equivalents | \$ 27,609 | \$ 13,162 | \$ - | \$ 283,275 | \$ - | \$ 27,851 |
| Investments | - | - | - | - | - | - |
| Receivables | - | - | - | - | - | - |
| Accounts | - | - | - | 359,803 | 401,523 | - |
| Intergovernmental | 10,145 | - | 28,546 | - | - | - |
| Accrued interest | - | - | - | 3,682 | 1,888 | 353 |
| Other | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - |
| Due from other funds | - | - | - | - | - | - |
| Inventory of supplies | - | - | - | - | - | - |
| Deferred expense | - | - | - | - | - | - |
| | <u>\$ 37,754</u> | <u>\$ 13,162</u> | <u>\$ 28,546</u> | <u>\$ 646,760</u> | <u>\$ 403,411</u> | <u>\$ 28,204</u> |

LIABILITIES AND FUND BALANCE

| | | | | | | |
|---|------------------|------------------|------------------|-------------------|-------------------|------------------|
| Accounts payable | \$ 3,976 | \$ - | \$ 2,877 | \$ 2,306 | \$ - | \$ - |
| Intergovernmental payable | - | - | - | 42,395 | - | - |
| Accrued liabilities | 23,936 | - | 1,762 | - | - | - |
| Due to other funds | - | - | 23,907 | - | 30,159 | - |
| Deferred revenue | - | - | - | - | - | - |
| | <u>27,912</u> | <u>-</u> | <u>28,546</u> | <u>44,701</u> | <u>30,159</u> | <u>-</u> |
| Fund balance (deficit) | - | - | - | - | - | - |
| Reserved for long-term note receivables | - | - | - | - | - | - |
| Reserved for prepaid expenses | - | - | - | - | - | - |
| Unreserved | 9,842 | - | - | 304,441 | 373,252 | 28,204 |
| Designated for programs | - | - | - | 297,618 | - | - |
| Designated for debt | - | 13,162 | - | - | - | - |
| Undesignated | 9,842 | 13,162 | - | 602,059 | 373,252 | 28,204 |
| | <u>\$ 37,754</u> | <u>\$ 13,162</u> | <u>\$ 28,546</u> | <u>\$ 646,760</u> | <u>\$ 403,411</u> | <u>\$ 28,204</u> |

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| ASSETS | Sun Chemical | Brookhaven | Social | Child Care | Soldiers and | Veterans |
|---|----------------|---|--------------------|--------------------|-----------------------------|-----------------|
| | Loan (2872) | Medical Care Facility (2900-3170) | Services (2910) | Facility (2920) | Sailors Relief (2930) | Trust (2940) |
| Cash and cash equivalents | \$ - | \$ 111,721 | \$ 137,300 | \$ 49,400 | \$ - | \$ 98 |
| Investments | - | - | - | - | - | - |
| Receivables | - | - | - | - | - | - |
| Accounts | - | 4,092 | - | 286 | - | - |
| Intergovernmental | 485,172 | 687,603 | 93,069 | 87,649 | - | 9,542 |
| Accrued interest | - | 2,204 | - | - | - | - |
| Other | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - |
| Due from other funds | - | - | - | - | - | - |
| Inventory of supplies | - | - | - | - | - | - |
| Deferred expense | - | 58,488 | - | - | - | - |
| | \$ 485,172 | \$ 864,108 | \$ 230,369 | \$ 137,335 | \$ - | \$ 9,640 |
| | \$ 213,714 | \$ 385,911 | \$ 30,369 | \$ 112,639 | \$ - | \$ 1,783 |
| Intergovernmental payable | - | 90,195 | 200,000 | - | - | - |
| Accrued liabilities | 614 | 234,225 | - | 24,696 | - | 1,691 |
| Due to other funds | 270,844 | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - | - |
| | 485,172 | 710,331 | 230,369 | 137,335 | - | 3,474 |
| Fund balance (deficit) | - | - | - | - | - | - |
| Reserved for long-term note receivables | - | - | - | - | - | - |
| Reserved for prepaid expenses | - | - | - | - | - | - |
| Unreserved | - | 58,488 | - | - | - | 6,166 |
| Designated for programs | - | - | - | - | - | - |
| Designated for debt | - | 95,289 | - | - | - | - |
| Undesignated | - | 153,777 | - | - | - | 6,166 |
| | \$ 485,172 | \$ 864,108 | \$ 230,369 | \$ 137,335 | \$ - | \$ 9,640 |

LIABILITIES AND FUND BALANCE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

| | December 31, 1991 | | June 30, 1991 | | | |
|---|--|---------------------------|------------------------|---------------------------|------------------|------------------------------|
| | Muskegon County | | Jobs | | | |
| | Economic Development Commission (2960) | Victim Restitution (2980) | Partnership Act (2740) | Dislocated Workers (2745) | OJT (2750) | Older Workers Program (2994) |
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ - | \$ 9,691 | \$ - | \$ - | \$ - | \$ - |
| Investments | - | - | - | - | - | - |
| Receivables | - | - | - | - | - | - |
| Accounts | - | - | 385 | 74 | - | - |
| Intergovernmental | - | - | 881,677 | 171,371 | 62,863 | 8,800 |
| Accrued interest | - | - | - | - | - | - |
| Other | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - |
| Due from other funds | - | - | 20,403 | - | - | - |
| Inventory of supplies | - | - | - | - | - | - |
| Deferred expense | - | - | - | - | - | - |
| | \$ - | \$ 9,691 | \$ 902,465 | \$ 171,445 | \$ 62,863 | \$ 8,800 |
| LIABILITIES AND FUND BALANCE | | | | | | |
| Accounts payable | \$ - | \$ 510 | \$ 648,938 | \$ 152,310 | \$ 2,327 | \$ 1,617 |
| Intergovernmental payable | - | - | - | - | - | - |
| Accrued liabilities | - | - | 14,613 | - | - | - |
| Due to other funds | - | - | 238,914 | 19,135 | 60,536 | 7,183 |
| Deferred revenue | - | - | - | - | - | - |
| | - | 510 | 902,465 | 171,445 | 62,863 | 8,800 |
| Fund balance (deficit) | - | - | - | - | - | - |
| Reserved for long-term note receivables | - | - | - | - | - | - |
| Reserved for prepaid expenses | - | - | - | - | - | - |
| Unreserved | - | 9,181 | - | - | - | - |
| Designated for programs | - | - | - | - | - | - |
| Designated for debt | - | - | - | - | - | - |
| Undesignated | - | 9,181 | - | - | - | - |
| | \$ - | \$ 9,691 | \$ 902,465 | \$ 171,445 | \$ 62,863 | \$ 8,800 |

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1991

| ASSETS | Sheriff Road Patrol (1210) | Community | | Community Corrections (2640) | Inmate | | Road Patrol S.A.V.E. (2660) | SYETP (2742) |
|---------------------------|-------------------------------------|----------------------------|------------------|------------------------------------|--|--------------------|--------------------------------------|-----------------|
| | | Mental Health (2220) | Health | | Substance Abuse Counseling (2641) | Substance Abuse | | |
| Cash and cash equivalents | \$ - | \$ 2,364,379 | \$ 1,812 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Investments | - | - | - | - | - | - | - | - |
| Receivables | - | - | - | - | - | - | - | - |
| Accounts | - | 3,699,770 | - | - | - | - | - | - |
| Intergovernmental | 29,672 | - | 95,060 | - | 4,563 | - | 3,995 | 443,676 |
| Accrued interest | - | 83,017 | 380 | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - |
| Prepaid expenses | - | - | - | - | - | - | - | - |
| Due from other funds | - | 407,152 | - | - | 12,316 | - | - | - |
| Inventory of supplies | - | - | - | - | - | - | - | - |
| Deferred expense | - | - | - | - | - | - | - | - |
| | <u>\$ 29,672</u> | <u>\$ 6,554,318</u> | <u>\$ 97,252</u> | <u>\$ 16,879</u> | <u>\$ 3,995</u> | <u>\$ 443,676</u> | | |

LIABILITIES AND FUND BALANCE

| | | | | | | | | |
|------------------------------------|------------------|---------------------|------------------|------------------|-----------------|-------------------|------|---------|
| Accounts payable | \$ - | \$ 4,744,898 | \$ 28,120 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Intergovernmental payable | - | 1,514,299 | - | - | - | - | - | 249,099 |
| Accrued liabilities | 2,422 | 228,697 | 1,159 | - | - | - | - | 559 |
| Due to other funds | 27,250 | 7,173 | 67,973 | 16,879 | 3,995 | 194,018 | - | - |
| Deferred revenue | - | - | - | - | - | - | - | - |
| | <u>29,672</u> | <u>6,495,067</u> | <u>97,252</u> | <u>16,879</u> | <u>3,995</u> | <u>443,676</u> | | |
| Fund balance (deficit) | - | - | - | - | - | - | - | - |
| Reserved for long-term receivables | - | - | - | - | - | - | - | - |
| Reserved for prepaid expenses | - | - | - | - | - | - | - | - |
| Unreserved | - | 59,251 | - | - | - | - | - | - |
| Designated for programs | - | - | - | - | - | - | - | - |
| Designated for debt | - | - | - | - | - | - | - | - |
| Undesignated | - | 59,251 | - | - | - | - | - | - |
| | <u>\$ 29,672</u> | <u>\$ 6,554,318</u> | <u>\$ 97,252</u> | <u>\$ 16,879</u> | <u>\$ 3,995</u> | <u>\$ 443,676</u> | | |

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

| | | September 30, 1991 | | | | Total - All Funds | |
|---|----|--------------------|------------------|-------------------|-------------------|----------------------|----------------------|
| | | Sudden and | | John R. | | 1991 | 1990 |
| | | Michigan | Severe | Mental Health | Campbell | | |
| | | Neighborhood | Economic | Building | Building | | |
| | | Corp | Dislocation | Building | Building | | |
| | | (2760) | (2780) | (2970) | (2971) | | |
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ | - | \$ | \$ 285,106 | \$ 106,307 | \$ 4,985,594 | \$ 6,994,386 |
| Investments | | - | - | - | - | 5,725,556 | - |
| Receivables | | | | | | | |
| Accounts | | 530 | - | 5,930 | - | 4,565,956 | 4,423,295 |
| Intergovernmental | | 163,069 | 32,339 | - | - | 5,885,097 | 3,922,616 |
| Accrued interest | | - | - | 7,067 | 2,192 | 102,918 | 209,126 |
| Other | | - | - | - | - | 65,194 | - |
| Prepaid expenses | | - | - | - | - | 98,112 | 72,213 |
| Due from other funds | | - | - | - | - | 439,871 | 236,713 |
| Inventory of supplies | | - | - | - | - | 487,756 | 517,403 |
| Deferred expense | | - | - | - | - | 113,995 | 16,824 |
| | | \$ 163,599 | \$ 32,339 | \$ 298,103 | \$ 108,499 | \$ 22,470,049 | \$ 16,392,576 |
| LIABILITIES AND FUND BALANCE | | | | | | | |
| Accounts payable | \$ | \$ 478 | - | \$ 34,765 | \$ 73,791 | \$ 6,999,852 | \$ 3,563,927 |
| Intergovernmental payable | | - | - | - | - | 2,761,909 | 1,742,712 |
| Accrued liabilities | | 7,443 | - | - | - | 1,112,472 | 901,885 |
| Due to other funds | | 155,678 | 32,339 | 1,123 | 618 | 1,529,403 | 1,154,710 |
| Deferred revenue | | - | - | 168,702 | 19,429 | 806,724 | 772,963 |
| | | 163,599 | 32,339 | 204,590 | 93,838 | 13,210,360 | 8,136,197 |
| Fund balance (deficit) | | - | - | - | - | - | 365,408 |
| Reserved for long-term note receivables | | - | - | - | - | 98,112 | 72,213 |
| Reserved for prepaid expenses | | - | - | - | - | - | - |
| Unreserved | | - | - | 93,513 | 14,661 | 7,163,015 | 5,775,947 |
| Designated for programs | | - | - | - | - | 300,119 | 248,827 |
| Designated for debt | | - | - | - | - | 1,698,443 | 1,793,984 |
| Undesignated | | - | - | 93,513 | 14,661 | 9,259,689 | 8,256,379 |
| | | \$ 163,599 | \$ 32,339 | \$ 298,103 | \$ 108,499 | \$ 22,470,049 | \$ 16,392,576 |

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1991

| | Foster Child Care (1110) | Child Haven (1120) | Cooperative Reimbursement Prosecutor (1150) | Emergency Services (1190) | Marine Safety (1200) | County Road (2010) |
|--|-----------------------------------|--------------------------|--|---------------------------------|----------------------------|--------------------------|
| Revenues | | | | | | |
| Grants | | | | | | |
| State | \$ 101,823 | \$ 103,266 | \$ 29,179 | - | \$ 75,421 | \$ 6,870,413 |
| Federal | - | - | - | - | - | 625,329 |
| Federal pass-thru | - | - | 56,642 | 26,021 | - | - |
| Local units | - | - | - | - | - | 738,787 |
| Charges for services rendered | - | - | - | - | 176 | 160,696 |
| Contributions from private sources | - | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Investment income | - | - | - | - | - | 395,362 |
| Other | 162,987 | 1,680 | - | 3,728 | - | 73,531 |
| | 264,810 | 104,946 | 85,821 | 29,749 | 75,597 | 8,864,118 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | - | - | 112,729 | - | - | - |
| Public safety | - | - | - | 140,751 | 98,534 | - |
| Health | 364,632 | 274,075 | - | - | - | - |
| Welfare | - | - | - | - | - | - |
| Culture | - | - | - | - | - | - |
| Recreation | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | 7,215,269 |
| Capital outlay | - | - | - | - | 6,753 | 646,246 |
| | 364,632 | 274,075 | 112,729 | 140,751 | 105,287 | 7,861,515 |
| | (99,822) | (169,129) | (26,908) | (111,002) | (29,690) | 1,002,603 |
| Revenues over (under) expenditures | | | | | | |
| | 99,822 | 169,129 | 26,908 | 111,002 | 29,690 | (16,493) |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | | | | | | |
| | - | - | - | - | - | 986,110 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | | | |
| | - | - | - | - | - | 5,535,824 |
| Fund balance at beginning of year | | | | | | - |
| Equity transfer (to) from other funds | | | | | | - |
| Fund balance at end of year | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 6,521,934 |

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1991

| | Lasers on the Lake (2085) | Friend of The Court (2150) | Health Department (2210) | Accommo- dations Tax (2300) | Parks Development (2411) | Sewage Facilities Step One (2430) |
|--|------------------------------------|----------------------------------|--------------------------------|--------------------------------------|--------------------------------|--|
| Revenues | | | | | | |
| Grants | | | | | | |
| State | | \$ 634,990 | \$ 1,552,026 | \$ - | \$ - | \$ - |
| Federal | | | | | | |
| Federal pass-thru | | 702,496 | 974,179 | - | - | - |
| Local units | | | | | | |
| Charges for services rendered | | | | | | |
| Contributions from private sources | 108,061 | 167,184 | 518,817 | 354,166 | - | - |
| Fines and forfeitures | - | - | 665 | - | - | - |
| Investment income | 516 | 1,187 | - | 2,551 | - | 1,628 |
| Other | - | - | 102,456 | - | - | - |
| | 108,577 | 1,505,857 | 3,148,143 | 356,717 | - | 1,628 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | | 1,532,965 | - | 308,182 | - | - |
| Public safety | | | | | | |
| Health | | | 4,336,762 | - | - | - |
| Welfare | | | | | | |
| Culture | | | | | | |
| Recreation | 83,668 | - | - | - | 16,493 | - |
| Highways and streets | | 59,238 | 23,646 | - | - | - |
| Capital outlay | 83,668 | 1,592,203 | 4,360,408 | 308,182 | 16,493 | - |
| | 24,909 | (86,346) | (1,212,265) | 48,535 | (16,493) | 1,628 |
| Revenues over (under) expenditures | | | | | | |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | | | 1,190,576 | (42,459) | 16,493 | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 24,909 | (86,346) | (21,689) | 6,076 | - | 1,628 |
| Fund balance at beginning of year | 7,929 | 258,530 | 218,284 | 67,849 | - | 26,837 |
| Equity transfer (to) from other funds | | | | | | |
| Fund balance at end of year | \$ 32,838 | \$ 172,184 | \$ 196,595 | \$ 73,925 | \$ - | \$ 28,465 |

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1991

| | Budget Stabilization (2570) | Law Library (2610) | WMET (2670) | TNT Drug (2671) | Prosecutor Drug Fund (2672) | Silent Observer (2673) |
|--|-----------------------------------|--------------------------|----------------|--------------------|-----------------------------------|------------------------------|
| Revenues | | | | | | |
| Grants | | | | | | |
| State | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal | - | - | - | - | - | - |
| Federal pass-thru | - | - | - | - | - | - |
| Local units | - | - | 56,625 | - | - | - |
| Charges for services rendered | - | - | - | - | - | - |
| Contributions from private sources | - | - | - | - | - | 770 |
| Fines and forfeitures | - | 6,500 | - | 58,341 | 8,969 | - |
| Investment income | - | - | - | 2,805 | - | - |
| Other | - | - | - | 560 | - | - |
| | | 6,500 | 56,625 | 61,706 | 8,969 | 770 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | - | - | - | - | - | - |
| Public safety | - | 25,471 | 55,729 | 8,636 | 1,494 | 201 |
| Health | - | - | - | - | - | - |
| Welfare | - | - | - | - | - | - |
| Culture | - | - | - | - | - | - |
| Recreation | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | 1,540 | - |
| | - | 25,471 | 55,729 | 8,636 | 3,034 | 201 |
| Revenues over (under) expenditures | - | (18,971) | 896 | 53,070 | 5,935 | 569 |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | 30,913 | 18,971 | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 30,913 | - | 896 | 53,070 | 5,935 | 569 |
| Fund balance at beginning of year | 750,000 | - | 920 | 28,377 | - | - |
| Equity transfer (to) from other funds | - | - | - | - | - | - |
| Fund balance at end of year | \$ 780,913 | \$ - | \$ 1,816 | \$ 81,447 | \$ 5,935 | \$ 569 |

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1991

| | Library (2710) | Urban Corp. Expansion (2770) | Crime Victims' Rights (2800) | EDC Loan Revolving (2860) | Dynatorque Loan (2870) | Cherry Hill Loan (2871) |
|--|-------------------|------------------------------------|---------------------------------------|---------------------------------|------------------------------|-------------------------------|
| Revenues | | | | | | |
| Grants | | | | | | |
| State | \$ 56,792 | \$ - | \$ 44,316 | \$ - | \$ - | \$ - |
| Federal | 23,985 | - | 13,468 | - | - | - |
| Federal pass-thru | - | - | - | - | - | - |
| Local units | 92,487 | - | - | - | - | - |
| Charges for services rendered | 30,395 | - | - | - | - | - |
| Contributions from private sources | 9,406 | 14,128 | - | - | - | - |
| Fines and forfeitures | 314,784 | - | - | - | - | - |
| Investment income | - | - | - | 44,756 | 20,836 | 1,610 |
| Other | 3,331 | - | - | 60,250 | - | - |
| | 531,180 | 14,128 | 57,784 | 105,006 | 20,836 | 1,610 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | - | - | - | 112,439 | 3,930 | 456 |
| Public safety | - | - | 45,243 | - | - | - |
| Health | - | - | - | - | - | - |
| Welfare | - | 966 | - | - | - | - |
| Culture | 855,308 | - | - | - | - | - |
| Recreation | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Capital outlay | 12,124 | - | 12,541 | - | - | - |
| | 867,432 | 966 | 57,784 | 112,439 | 3,930 | 456 |
| Revenues over (under) expenditures | (336,252) | 13,162 | - | (7,433) | 16,906 | 1,154 |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | 329,098 | - | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | (7,154) | 13,162 | - | (7,433) | 16,906 | 1,154 |
| Fund balance at beginning of year | 16,996 | - | - | 609,492 | 356,346 | 27,050 |
| Equity transfer (to) from other funds | - | - | - | - | - | - |
| Fund balance at end of year | \$ 9,842 | \$ 13,162 | \$ - | \$ 602,059 | \$ 373,252 | \$ 28,204 |

County of Mustregon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1991

| | Sun Chemical Loan (2872) | Brookhaven Medical Care Facility (2900-3170) | Social Services (2910) | Child Care Facility (2920) | Soldiers and Sailors Relief (2930) | Veterans Trust (2940) |
|--|--------------------------------|---|------------------------------|----------------------------------|---|-----------------------------|
| Revenues | | | | | | |
| Grants | | | | | | |
| State | \$ - | \$ - | \$ 1,006,859 | \$ 347,081 | \$ - | \$ 103,650 |
| Federal | 1,495,275 | - | - | - | - | - |
| Federal pass-thru | - | - | - | - | - | - |
| Local units | - | - | - | - | - | - |
| Charges for services rendered | - | 6,928,530 | - | - | - | - |
| Contributions from private sources | 181,044 | - | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Investment income | - | 10,041 | - | - | - | - |
| Other | - | 16,306 | 648,706 | 137,135 | - | - |
| | 1,676,319 | 6,954,877 | 1,655,565 | 484,216 | - | 103,650 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | 1,676,319 | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Health | - | 7,284,654 | 1,692,053 | 1,543,207 | - | - |
| Welfare | - | - | - | - | 11,818 | 100,470 |
| Culture | - | - | - | - | - | - |
| Recreation | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Capital outlay | - | 45,582 | - | 3,365 | - | - |
| | 1,676,319 | 7,330,236 | 1,692,053 | 1,546,572 | 11,818 | 100,470 |
| | - | (375,359) | (36,488) | (1,062,356) | (11,818) | 3,180 |
| Revenues over (under) expenditures | | | | | | |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | - | 367,344 | 5,229 | 1,007,356 | 11,818 | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | (8,015) | (31,259) | (55,000) | - | 3,180 |
| Fund balance at beginning of year | - | 161,792 | 31,259 | 55,000 | - | 2,986 |
| Equity transfer (to) from other funds | - | - | - | - | - | - |
| Fund balance at end of year | \$ - | \$ 153,777 | \$ - | \$ - | \$ - | \$ 6,166 |

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

| | Year ended December 31, 1991 | | Year ended June 30, 1991 | | | |
|--|--|---------------------------------|--|---------------------------------|---------------|---------------------------------------|
| | Muskegon County Economic Development Commission (2960) | Victim Restitution (2980) | Jobs Training Partnership Act (2740) | Dislocated Workers (2745) | OJT (2750) | Older Workers Program (2994) |
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ 42,263 | \$ - |
| Grants | - | - | - | - | - | - |
| State | - | - | - | - | - | - |
| Federal | - | - | 2,360,109 | 377,128 | - | 33,710 |
| Federal pass-thru | - | - | - | - | - | - |
| Local units | - | - | - | - | - | - |
| Charges for services rendered | - | - | - | - | - | - |
| Contributions from private sources | - | - | - | - | - | - |
| Fines and forfeitures | - | 6,776 | - | - | - | - |
| Investment income | - | - | - | 94 | - | - |
| Other | - | - | - | - | - | - |
| | - | 6,776 | 2,360,109 | 377,222 | 42,263 | 33,710 |
| Expenditures | 7,391 | 3,215 | - | - | - | - |
| Current operations | - | - | - | - | - | - |
| General County government | - | - | - | - | - | - |
| Public safety | - | - | - | - | - | - |
| Health | - | - | - | - | - | - |
| Welfare | - | - | 2,360,109 | 377,222 | 42,263 | 33,710 |
| Culture | - | - | - | - | - | - |
| Recreation | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| | 7,391 | 3,215 | 2,360,109 | 377,222 | 42,263 | 33,710 |
| Revenues over (under) expenditures | (7,391) | 3,561 | - | - | - | - |
| Other financing sources (uses) | - | - | - | - | - | - |
| Operating transfers in (out) | 7,391 | - | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | 3,561 | - | - | - | - |
| Fund balance at beginning of year | - | 5,620 | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - | - | - |
| Fund balance at end of year | \$ - | \$ 9,181 | \$ - | \$ - | \$ - | \$ - |

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended September 30, 1991

| | Sheriff Road Patrol (1210) | Community Mental Health (2220) | Community Corrections (2640) | Inmate Substance Abuse Counseling (2641) | Road Patrol S.A.V.E. (2660) | SYETP (2142) |
|--|-------------------------------------|---|------------------------------------|--|--------------------------------------|-----------------|
| Revenues | | | | | | |
| Grants | | | | | | |
| State | \$ 103,385 | \$ 18,755,642 | \$ 148,682 | \$ - | \$ - | \$ - |
| Federal | - | - | - | - | - | - |
| Federal pass-thru | - | 6,500 | - | 36,949 | 8,323 | 793,087 |
| Local units | - | 72,168 | - | - | - | - |
| Charges for services rendered | - | 2,903,317 | - | - | - | - |
| Contributions from private sources | - | 97,359 | - | - | - | - |
| Fines and forfeitures | - | - | - | - | - | - |
| Investment income | - | 160,947 | 1,282 | - | - | - |
| Other | - | - | - | - | - | 17,040 |
| | 103,385 | 21,995,933 | 149,964 | 36,949 | 8,323 | 810,127 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | - | - | - | - | - | - |
| Public safety | 103,385 | - | 143,538 | - | 8,323 | - |
| Health | - | 22,161,084 | - | 48,667 | - | - |
| Welfare | - | - | - | - | - | 810,127 |
| Culture | - | - | - | - | - | - |
| Recreation | - | - | - | - | - | - |
| Highways and streets | - | - | - | - | - | - |
| Capital outlay | - | 219,344 | 6,426 | 598 | - | - |
| | 103,385 | 22,380,428 | 149,964 | 49,265 | 8,323 | 810,127 |
| Revenues over (under) expenditures | - | (384,495) | - | (12,316) | - | - |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | - | 407,152 | - | 12,316 | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | 22,657 | - | - | - | - |
| Fund balance at beginning of year | - | 36,594 | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - | - | - |
| Fund balance at end of year | \$ - | \$ 59,251 | \$ - | \$ - | \$ - | \$ - |

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

| | Year ended September 30, 1991 | | | | | Total - All Funds |
|--|--|---|--------------------------------------|---|---------------|-------------------|
| | Sudden and | | | | | |
| | Michigan Neighborhood Corp (2760) | Severe Economic Dislocation (2780) | Mental Health Buildings (2970) | John R. Campbell Building (2971) | 1991 | |
| Revenues | | | | | | |
| Grants | | | | | | |
| State | \$ 604,586 | \$ - | \$ - | \$ - | \$ 30,580,374 | \$ 30,102,423 |
| Federal | - | 32,339 | - | - | 695,121 | 865,221 |
| Federal pass-thru | - | - | - | - | 6,870,419 | 5,023,876 |
| Local units | - | - | - | - | 960,067 | 968,799 |
| Charges for services rendered | - | - | - | - | 10,709,115 | 8,913,723 |
| Contributions from private sources | - | - | - | - | 765,599 | 625,580 |
| Fines and forfeitures | - | - | 16,386 | 4,370 | 395,370 | 322,512 |
| Investment income | 501 | - | 181,804 | 104,562 | 664,371 | 941,722 |
| Other | 605,087 | 32,339 | 198,190 | 108,932 | 1,514,577 | 1,414,372 |
| | | | | | 53,155,013 | 49,178,228 |
| Expenditures | | | | | | |
| Current operations | | | | | | |
| General County government | - | 32,339 | - | - | 3,789,965 | 2,543,740 |
| Public safety | - | - | - | - | 631,305 | 481,987 |
| Health | - | - | 163,371 | - | 37,868,505 | 35,827,759 |
| Welfare | 605,087 | - | - | 21,284 | 4,363,056 | 4,215,562 |
| Culture | - | - | - | - | 855,308 | 796,491 |
| Recreation | - | - | - | - | 100,161 | 89,230 |
| Highways and streets | - | - | - | - | 7,215,269 | 7,669,477 |
| Capital outlay | - | - | - | - | 1,037,403 | 1,199,137 |
| | 605,087 | 32,339 | 163,371 | 21,284 | 55,860,972 | 52,823,383 |
| Revenues over (under) expenditures | - | - | 34,819 | 87,648 | (2,705,959) | (3,645,155) |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | - | - | - | - | 3,782,256 | 3,052,281 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | | | |
| | - | - | 34,819 | 87,648 | 1,076,297 | (592,874) |
| Fund balance at beginning of year | - | - | 58,094 | - | 8,256,379 | 8,922,240 |
| Equity transfer (to) from other funds | - | - | - | (72,987) | (72,987) | (72,987) |
| Fund balance at end of year | \$ - | \$ - | \$ 93,513 | \$ 14,661 | \$ 9,259,689 | \$ 8,256,379 |

County of Muskegon

Foster Child Care (1110) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------|------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 89,902 | \$ 101,823 | \$ 11,921 | \$ 165,139 |
| Other | 178,928 | 162,987 | (15,941) | 182,703 |
| | 268,830 | 264,810 | (4,020) | 347,842 |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 358,732 | 364,632 | (5,900) | 517,355 |
| Capital outlay | - | - | - | - |
| | 358,732 | 364,632 | (5,900) | 517,355 |
| Revenues over (under) expenditures | (89,902) | (99,822) | (9,920) | (169,513) |
| Other financing sources (uses) | | | | |
| Operating transfers in | 89,902 | 99,822 | 9,920 | 169,513 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ - | \$ - | \$ - | \$ - |

County of Muskegon
Child Haven (1120) Special Revenue Fund

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 137,699 | \$ 103,266 | (\$ 34,433) | \$ 108,554 |
| Other | 3,000 | 1,680 | (1,320) | 2,880 |
| | <u>140,699</u> | <u>104,946</u> | <u>(35,753)</u> | <u>111,434</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 278,397 | 274,075 | 4,322 | 268,103 |
| Capital outlay | - | - | - | - |
| | <u>278,397</u> | <u>274,075</u> | <u>4,322</u> | <u>268,103</u> |
| | <u>(137,698)</u> | <u>(169,129)</u> | <u>(31,431)</u> | <u>(156,669)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | 137,698 | 169,129 | 31,431 | 156,669 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 36,496 | \$ 29,179 | (\$ 7,317) | \$ 7,787 |
| Federal pass-thru | 70,844 | 56,642 | (14,202) | 46,695 |
| Other | - | - | - | - |
| | <u>107,340</u> | <u>85,821</u> | <u>(21,519)</u> | <u>54,482</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 141,000 | 112,729 | 28,271 | 95,132 |
| Capital outlay | - | - | - | - |
| | <u>141,000</u> | <u>112,729</u> | <u>28,271</u> | <u>95,132</u> |
| | <u>(33,660)</u> | <u>(26,908)</u> | <u>6,752</u> | <u>(40,650)</u> |
| Revenues over (under) expenditures | | | | |
| | 33,660 | 26,908 | (6,752) | 40,650 |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Emergency Services (119^o) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 25,464 | 26,021 | 557 | 45,184 |
| Other | 5,000 | 3,728 | (1,272) | 6,848 |
| | <u>30,464</u> | <u>29,749</u> | <u>(715)</u> | <u>52,032</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Public safety | 142,264 | 140,751 | 1,513 | 124,079 |
| Capital outlay | - | - | - | 1,787 |
| | <u>142,264</u> | <u>140,751</u> | <u>1,513</u> | <u>125,866</u> |
| Revenues over (under) expenditures | <u>(111,800)</u> | <u>(111,002)</u> | <u>798</u> | <u>(73,834)</u> |
| Other financing sources (uses) | | | | |
| Operating transfers in | 111,800 | 111,002 | (798) | 73,834 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Marine Safety (1200) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 76,503 | \$ 75,421 | (\$ 1,082) | \$ 64,939 |
| Charges for services rendered | 200 | 176 | (24) | 177 |
| Other | - | - | - | 3,458 |
| | <u>76,703</u> | <u>75,597</u> | <u>(1,106)</u> | <u>68,574</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Public safety | 95,431 | 98,534 | (3,103) | 90,335 |
| Capital outlay | 6,573 | 6,753 | (180) | - |
| | <u>102,004</u> | <u>105,287</u> | <u>(3,283)</u> | <u>90,335</u> |
| | <u>(25,301)</u> | <u>(29,690)</u> | <u>(4,389)</u> | <u>(21,761)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | 25,301 | 29,690 | 4,389 | 21,761 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

County Road (2010) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------------|---------------------|--|---------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 6,824,300 | \$ 6,870,413 | \$ 46,113 | \$ 6,334,996 |
| Federal | 900,000 | 625,329 | (274,671) | 808,381 |
| Local units | 600,000 | 738,787 | 138,787 | 767,401 |
| Charges for services rendered | 245,000 | 160,696 | (84,304) | 152,070 |
| Investment income | 356,000 | 395,362 | 39,362 | 489,190 |
| Other | 11,843 | 73,531 | 61,688 | 65,372 |
| | <u>8,937,143</u> | <u>8,864,118</u> | <u>(73,025)</u> | <u>8,617,410</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Highways and streets | 8,022,258 | 7,215,269 | 806,989 | 7,669,477 |
| Capital outlay | 914,885 | 646,246 | 268,639 | 784,257 |
| | <u>8,937,143</u> | <u>7,861,515</u> | <u>1,075,628</u> | <u>8,453,734</u> |
| Revenues over (under) expenditures | - | 1,002,603 | 1,002,603 | 163,676 |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | (16,493) | (16,493) | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | 986,110 | 986,110 | 163,676 |
| Fund balance (deficit) at beginning of year | | | | 5,372,148 |
| Equity transfer (to) from other funds | 5,535,824 | 5,535,824 | - | - |
| Fund balance (deficit) at end of year | <u>\$ 5,535,824</u> | <u>\$ 6,521,934</u> | <u>\$ 986,110</u> | <u>\$ 5,535,824</u> |

County of Muskegon

Lasers on the Lake (2085) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Contributions from private sources | 91,870 | 108,061 | 16,191 | 96,824 |
| Investment income | - | 516 | 516 | - |
| Other | - | - | - | - |
| | <u>91,870</u> | <u>108,577</u> | <u>16,707</u> | <u>96,824</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Recreation | 87,409 | 83,668 | 3,741 | 88,895 |
| Capital outlay | - | - | - | - |
| | <u>87,409</u> | <u>83,668</u> | <u>3,741</u> | <u>88,895</u> |
| | <u>4,461</u> | <u>24,909</u> | <u>20,448</u> | <u>7,929</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | <u>4,461</u> | <u>24,909</u> | <u>20,448</u> | <u>7,929</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance (deficit) at beginning of year | 7,929 | 7,929 | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 12,390</u> | <u>\$ 32,838</u> | <u>\$ 20,448</u> | <u>\$ 7,929</u> |

County of Muskegon

Friend of the Court (2150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-------------------|-------------------|--|-------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 659,880 | \$ 634,990 | (\$ 24,890) | \$ 422,196 |
| Federal pass-thru | 735,132 | 702,496 | (32,636) | 823,309 |
| Charges for services rendered | 173,150 | 167,184 | (5,966) | 160,957 |
| Investment income | 1,000 | 1,187 | 187 | 551 |
| Other | - | - | - | - |
| | <u>1,569,162</u> | <u>1,505,857</u> | <u>(63,305)</u> | <u>1,407,013</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 1,650,121 | 1,532,965 | 117,156 | 1,361,630 |
| Capital outlay | 67,500 | 59,238 | 8,262 | 6,468 |
| | <u>1,717,621</u> | <u>1,592,203</u> | <u>125,418</u> | <u>1,368,098</u> |
| | <u>(148,459)</u> | <u>(86,346)</u> | <u>62,113</u> | <u>38,915</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | 69,750 | - | (69,750) | - |
| | <u>(78,709)</u> | <u>(86,346)</u> | <u>(7,637)</u> | <u>38,915</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance (deficit) at beginning of year | 258,530 | 258,530 | - | 219,615 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 179,821</u> | <u>\$ 172,184</u> | <u>(\$ 7,637)</u> | <u>\$ 258,530</u> |

County of Muskegon

Health Department (2210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|--------------------|--------------------|--|--------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 1,564,835 | \$ 1,552,026 | (\$ 12,809) | \$ 1,328,404 |
| Federal pass-thru | 1,087,327 | 974,179 | (113,148) | 1,209,532 |
| Charges for services rendered | 516,570 | 518,817 | 2,247 | 459,949 |
| Contributions from private sources | - | 665 | 665 | 17,656 |
| Other | 104,656 | 102,456 | (2,200) | 71,140 |
| | <u>3,273,388</u> | <u>3,148,143</u> | <u>(125,245)</u> | <u>3,086,681</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 4,375,073 | 4,336,762 | 38,311 | 3,995,090 |
| Capital outlay | 25,588 | 23,646 | 1,942 | 96,654 |
| | <u>4,400,661</u> | <u>4,360,408</u> | <u>40,253</u> | <u>4,091,744</u> |
| | <u>(1,127,273)</u> | <u>(1,212,265)</u> | <u>(84,992)</u> | <u>(1,005,063)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | 1,162,008 | 1,190,576 | 28,568 | 1,115,015 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 34,735 | (21,689) | (56,424) | 109,952 |
| Fund balance (deficit) at beginning of year | 218,284 | 218,284 | - | 108,332 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 253,019</u> | <u>\$ 196,595</u> | <u>(\$ 56,424)</u> | <u>\$ 218,284</u> |

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Contributions from private sources | 339,677 | 354,166 | 14,489 | 336,981 |
| Investment income | 1,800 | 2,551 | 751 | 3,890 |
| Other | - | - | - | - |
| | <u>341,477</u> | <u>356,717</u> | <u>15,240</u> | <u>340,871</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 300,342 | 308,182 | (7,840) | 223,489 |
| Capital outlay | - | - | - | - |
| | <u>300,342</u> | <u>308,182</u> | <u>(7,840)</u> | <u>223,489</u> |
| | 41,135 | 48,535 | 7,400 | 117,382 |
| Revenues over (under) expenditures | <u>(41,135)</u> | <u>(42,459)</u> | <u>(1,324)</u> | <u>(391,519)</u> |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 6,076 | 6,076 | (274,137) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance (deficit) at beginning of year | 67,849 | 67,849 | - | 341,986 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 67,849</u> | <u>\$ 73,925</u> | <u>\$ 6,076</u> | <u>\$ 67,849</u> |

County of Muskegon

Parks Development (2411) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 57,337 | - | (\$ 57,337) | \$ 20,000 |
| Local units | - | - | - | 2,474 |
| Investment income | - | - | - | 1,036 |
| Other | - | - | - | - |
| | <u>57,337</u> | <u>-</u> | <u>(57,337)</u> | <u>23,510</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Recreation | - | 16,493 | (16,493) | 335 |
| Capital outlay | 76,450 | - | 76,450 | 50,074 |
| | <u>76,450</u> | <u>16,493</u> | <u>59,957</u> | <u>50,409</u> |
| | <u>(19,113)</u> | <u>(16,493)</u> | <u>2,620</u> | <u>(26,899)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | 19,113 | 16,493 | (2,620) | - |
| | <u>19,113</u> | <u>16,493</u> | <u>(2,620)</u> | <u>-</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | - | - | - | (26,899) |
| Fund balance (deficit) at beginning of year | - | - | - | 26,899 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Budget Stabilization (2570) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------|------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Other | - | - | - | - |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | - | - | - | - |
| Capital outlay | - | - | - | - |
| Revenues over (under) expenditures | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | 30,913 | 30,913 | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | 30,913 | 30,913 | - |
| Fund balance (deficit) at beginning of year | 750,000 | 750,000 | - | 750,000 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ 750,000 | \$ 780,913 | \$ 30,913 | \$ 750,000 |

County of Muskegon

Law Library (2610) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|----------|----------|--|----------------|
| Revenues | | | | |
| Grants | \$ - | \$ - | \$ - | \$ - |
| State | 6,500 | 6,500 | - | 6,500 |
| Fines and forfeitures | - | - | - | - |
| Other | 6,500 | 6,500 | - | 6,500 |
| Expenditures | | | | |
| Current operations | 27,235 | 25,471 | 1,764 | 23,972 |
| Public safety | - | - | - | - |
| Capital outlay | 27,235 | 25,471 | 1,764 | 23,972 |
| Revenues over (under) expenditures | (20,735) | (18,971) | 1,764 | (17,472) |
| Other financing sources (uses) | | | | |
| Operating transfers in | 20,735 | 18,971 | (1,764) | 17,472 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ - | \$ - | \$ - | \$ - |

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|--------|----------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Local units | 48,960 | 56,625 | 7,665 | 50,265 |
| Investment income | - | - | - | 124 |
| Other | - | - | - | - |
| Expenditures | 48,960 | 56,625 | 7,665 | 50,389 |
| Current operations | 48,960 | 55,729 | (6,769) | 53,451 |
| Public safety | - | - | - | - |
| Capital outlay | 48,960 | 55,729 | (6,769) | 53,451 |
| Revenues over (under) expenditures | - | 896 | 896 | (3,062) |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | 896 | 896 | (3,062) |
| Fund balance (deficit) at beginning of year | 920 | 920 | - | 3,982 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ 920 | \$ 1,816 | \$ 896 | \$ 920 |

County of Muskegon

TNT Drug (2671) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | \$ - | \$ - | \$ - | \$ - |
| State | | | | |
| Fines and forfeitures | 25,000 | 58,341 | 33,341 | 47,658 |
| Investment income | 3,000 | 2,805 | (195) | - |
| Other | - | 560 | 560 | - |
| | <u>28,000</u> | <u>61,706</u> | <u>33,706</u> | <u>47,658</u> |
| Expenditures | | | | |
| Current operations | 5,825 | 8,636 | (2,811) | 38,315 |
| Public safety | - | - | - | 1,815 |
| Capital outlay | <u>5,825</u> | <u>8,636</u> | <u>(2,811)</u> | <u>40,130</u> |
| | 22,175 | 53,070 | 30,895 | 7,528 |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 22,175 | 53,070 | 30,895 | 7,528 |
| Fund balance (deficit) at beginning of year | 28,377 | 28,377 | - | 20,849 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 50,552</u> | <u>\$ 81,447</u> | <u>\$ 30,895</u> | <u>\$ 28,377</u> |

County of Muskegon

Prosecutor Drug Fund (2672) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Fines and forfeitures | 12,000 | 8,969 | (3,031) | - |
| Other | - | - | - | - |
| | <u>12,000</u> | <u>8,969</u> | <u>(3,031)</u> | <u>-</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Public safety | 2,550 | 1,494 | 1,056 | - |
| Capital outlay | 7,000 | 1,540 | 5,460 | - |
| | <u>9,550</u> | <u>3,034</u> | <u>6,516</u> | <u>-</u> |
| | 2,450 | 5,935 | 3,485 | - |
| Revenues over (under) expenditures | | | | |
| | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | | | | |
| | 2,450 | 5,935 | 3,485 | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | - | - | - | - |
| | - | - | - | - |
| Fund balance (deficit) at beginning of year | | | | |
| Equity transfer (to) from other funds | | | | |
| Fund balance (deficit) at end of year | <u>\$ 2,450</u> | <u>\$ 5,935</u> | <u>\$ 3,485</u> | <u>\$ -</u> |

County of Muskegon

Silent Observer (2673) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|---------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Contributions from private sources | 770 | 770 | - | - |
| Other | - | - | - | - |
| | <u>770</u> | <u>770</u> | | |
| Expenditures | | | | |
| Current operations | 201 | 201 | - | - |
| Public safety | - | - | - | - |
| Capital outlay | - | - | - | - |
| | <u>201</u> | <u>201</u> | | |
| Revenues over (under) expenditures | 569 | 569 | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 569 | 569 | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 569</u> | <u>\$ 569</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Library (2710) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 56,791 | \$ 56,792 | \$ 1 | \$ 61,804 |
| Federal | 30,542 | 23,985 | (6,557) | 45,630 |
| Local units | 86,961 | 92,487 | 5,526 | 80,613 |
| Charges for services rendered | 28,425 | 30,395 | 1,970 | 27,005 |
| Contributions from private sources | 7,552 | 9,406 | 1,854 | 10,184 |
| Fines and forfeitures | 314,783 | 314,784 | 1 | 263,243 |
| Other | 3,000 | 3,331 | 331 | 3,135 |
| | <u>528,054</u> | <u>531,180</u> | <u>3,126</u> | <u>491,614</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Culture | 867,984 | 855,308 | 12,676 | 796,491 |
| Capital outlay | 17,659 | 12,124 | 5,535 | 41,356 |
| | <u>885,643</u> | <u>867,432</u> | <u>18,211</u> | <u>837,847</u> |
| | <u>(357,589)</u> | <u>(336,252)</u> | <u>21,337</u> | <u>(346,233)</u> |
| Revenues over (under) expenditures | | | | |
| | 344,245 | 329,098 | (15,147) | 345,339 |
| Other financing sources (uses) | | | | |
| Operating transfers in | | | | |
| | (13,344) | (7,154) | 6,190 | (894) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | 16,996 | 16,996 | - | 17,890 |
| Fund balance (deficit) at beginning of year | | | | |
| Equity transfer (to) from other funds | | | | |
| Fund balance (deficit) at end of year | <u>\$ 3,652</u> | <u>\$ 9,842</u> | <u>\$ 6,190</u> | <u>\$ 16,996</u> |

County of Muskegon

Urban Corp. Expansion (2770) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|------------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Contributions from private sources | 15,000 | 14,128 | (872) | 872 |
| Other | - | - | - | - |
| | <u>15,000</u> | <u>14,128</u> | <u>(872)</u> | <u>872</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 15,000 | 966 | 14,034 | 872 |
| Capital outlay | - | - | - | - |
| | <u>15,000</u> | <u>966</u> | <u>14,034</u> | <u>872</u> |
| | - | 13,162 | 13,162 | - |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | 13,162 | 13,162 | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ 13,162</u> | <u>\$ 13,162</u> | <u>\$ -</u> |

County of Muskegon

Crime Victims' Rights (2800) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|---------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 45,250 | \$ 44,316 | (\$ 934) | \$ 23,846 |
| Federal | 12,912 | 13,468 | 556 | 5,316 |
| Other | - | - | - | - |
| | <u>58,162</u> | <u>57,784</u> | <u>(378)</u> | <u>29,162</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Public safety | 45,202 | 45,243 | (41) | 29,162 |
| Capital outlay | 12,960 | 12,541 | 419 | - |
| | <u>58,162</u> | <u>57,784</u> | <u>378</u> | <u>29,162</u> |
| | - | - | - | - |
| Revenues over (under) expenditures | | | | |
| | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | | | | |
| | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | - | - | - | - |
| Fund balance (deficit) at beginning of year | | | | |
| Equity transfer (to) from other funds | | | | |
| Fund balance (deficit) at end of year | | | | |
| | <u>\$</u> | <u>\$</u> | <u>\$</u> | <u>\$</u> |

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-------------------|-------------------|--|-------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Investment income | 53,800 | 44,756 | (9,044) | 78,296 |
| Other | 64,500 | 60,250 | (4,250) | 62,500 |
| | <u>118,300</u> | <u>105,006</u> | <u>(13,294)</u> | <u>140,796</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 126,998 | 112,439 | 14,559 | 416,131 |
| Capital outlay | - | - | - | - |
| | <u>126,998</u> | <u>112,439</u> | <u>14,559</u> | <u>416,131</u> |
| | <u>(8,698)</u> | <u>(7,433)</u> | <u>1,265</u> | <u>(275,335)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | <u>(8,698)</u> | <u>(7,433)</u> | <u>1,265</u> | <u>(275,335)</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance (deficit) at beginning of year | 609,492 | 609,492 | - | 884,827 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 600,794</u> | <u>\$ 602,059</u> | <u>\$ 1,265</u> | <u>\$ 609,492</u> |

County of Muskegon

Dynatorque Loan (2870) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-------------------|-------------------|--|-------------------|
| Revenues | | | | |
| Grants | \$ - | \$ - | \$ - | \$ - |
| State | | | | |
| Investment income | 23,308 | 20,836 | (2,472) | 26,007 |
| Other | - | - | - | - |
| | <u>23,308</u> | <u>20,836</u> | <u>(2,472)</u> | <u>26,007</u> |
| Expenditures | | | | |
| Current operations | 4,380 | 3,930 | 450 | 4,266 |
| General County government | | | | |
| Capital outlay | - | - | - | - |
| | <u>4,380</u> | <u>3,930</u> | <u>450</u> | <u>4,266</u> |
| | <u>18,928</u> | <u>16,906</u> | <u>(2,022)</u> | <u>21,741</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | | | | |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 18,928 | 16,906 | (2,022) | 21,741 |
| Fund balance (deficit) at beginning of year | 356,346 | 356,346 | - | 334,605 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 375,274</u> | <u>\$ 373,252</u> | <u>(\$ 2,022)</u> | <u>\$ 356,346</u> |

County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Investment income | 9,250 | 1,610 | (7,640) | 33,749 |
| Other | - | - | - | - |
| | <u>9,250</u> | <u>1,610</u> | <u>(7,640)</u> | <u>33,749</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 1,345 | 456 | 1,389 | 436,680 |
| Capital outlay | - | - | - | - |
| | <u>1,845</u> | <u>456</u> | <u>1,389</u> | <u>436,680</u> |
| | <u>7,405</u> | <u>1,154</u> | <u>(6,251)</u> | <u>(402,931)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | <u>7,405</u> | <u>1,154</u> | <u>(6,251)</u> | <u>(402,931)</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance (deficit) at beginning of year | 27,050 | 27,050 | - | 429,981 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 34,455</u> | <u>\$ 28,204</u> | <u>(\$ 6,251)</u> | <u>\$ 27,050</u> |

County of Muskegon

Sun Chemical Loan (2872) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | - |
| Federal pass-thru | 1,345,500 | 1,495,275 | 149,775 | - |
| Contributions from private sources | 344,000 | 181,044 | (162,956) | - |
| Other | - | - | - | - |
| | <u>1,689,500</u> | <u>1,676,319</u> | <u>(13,181)</u> | <u>-</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 1,689,500 | 1,676,319 | 13,181 | - |
| Capital outlay | - | - | - | - |
| | <u>1,689,500</u> | <u>1,676,319</u> | <u>13,181</u> | <u>-</u> |
| | - | - | - | - |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Brookhaven Medical Care Facility (2900-3170) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Charges for services rendered | 6,914,517 | 6,928,530 | 14,013 | 6,491,223 |
| Investment income | 9,364 | 10,041 | 677 | 13,608 |
| Other | 50,133 | 16,306 | (33,827) | 32,297 |
| | <u>6,974,014</u> | <u>6,954,877</u> | <u>(19,137)</u> | <u>6,537,128</u> |
| Expenditures | | | | |
| Current operations | 7,295,799 | 7,284,654 | 11,145 | 6,736,889 |
| Health | 40,000 | 45,582 | (5,582) | 83,472 |
| Capital outlay | 7,335,799 | 7,330,236 | 5,563 | 6,820,361 |
| | <u>(361,785)</u> | <u>(375,359)</u> | <u>(13,574)</u> | <u>(283,233)</u> |
| Revenues over (under) expenditures | | | | |
| | 351,285 | 367,344 | 16,059 | 259,655 |
| Other financing sources (uses) | | | | |
| Operating transfers in | (10,500) | (8,015) | 2,485 | (23,578) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | 161,792 | 161,792 | - | 185,370 |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfe (to) from other funds | \$ 151,292 | \$ 153,777 | \$ 2,485 | \$ 161,792 |
| Fund balance (deficit) at end of year | | | | |

County of Muskegon

Social Services (2910) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 1,225,000 | \$ 1,006,859 | (\$ 218,141) | \$ 1,623,599 |
| Other | 575,000 | 648,706 | 73,706 | 534,784 |
| | <u>1,800,000</u> | <u>1,655,565</u> | <u>(144,435)</u> | <u>2,158,383</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 1,806,385 | 1,692,053 | 114,332 | 2,180,977 |
| Capital outlay | - | - | - | - |
| | <u>1,806,385</u> | <u>1,692,053</u> | <u>114,332</u> | <u>2,180,977</u> |
| | <u>(6,385)</u> | <u>(36,488)</u> | <u>(30,103)</u> | <u>(22,594)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | 6,385 | 5,229 | (1,156) | 4,994 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | (31,259) | (31,259) | (17,600) |
| Fund balance (deficit) at beginning of year | 31,259 | 31,259 | - | 48,859 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 31,259</u> | <u>\$ -</u> | <u>(\$ 31,259)</u> | <u>\$ 31,259</u> |

County of Muskegon

Child Care Facility (2920) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-------------|-------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 362,379 | \$ 347,081 | (\$ 15,298) | \$ 358,861 |
| Other | 118,450 | 137,135 | 18,685 | 87,520 |
| | 480,829 | 484,216 | 3,387 | 446,381 |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 1,501,078 | 1,543,207 | (42,129) | 1,420,942 |
| Capital outlay | 3,364 | 3,265 | (1) | - |
| | 1,504,442 | 1,546,572 | (42,130) | 1,420,942 |
| | (1,023,613) | (1,062,356) | (38,743) | (974,561) |
| Revenues over (under) expenditures | | | | |
| | 968,613 | 1,007,356 | 38,743 | 1,029,561 |
| Other financing sources (uses) | | | | |
| Operating transfers in | | | | |
| | (55,000) | (55,000) | - | 55,000 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | 55,000 | 55,000 | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ - | \$ - | \$ - | \$ 55,000 |

County of Muskegon

Soldiers and Sailors Relief (2930) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Other | - | - | - | - |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 11,390 | 11,818 | (428) | 10,137 |
| Capital outlay | - | - | - | - |
| | <u>11,390</u> | <u>11,818</u> | <u>(428)</u> | <u>10,137</u> |
| Revenues over (under) expenditures | <u>(11,390)</u> | <u>(11,818)</u> | <u>(428)</u> | <u>(10,137)</u> |
| Other financing sources (uses) | | | | |
| Operating transfers in | 11,390 | 11,818 | 428 | 10,137 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Veterans Trust (2940) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|-----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 94,064 | \$ 103,650 | \$ 9,586 | \$ 102,120 |
| Local units | 8,470 | - | (8,470) | - |
| Other | - | - | - | - |
| | <u>102,534</u> | <u>103,650</u> | <u>1,116</u> | <u>102,120</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 102,534 | 100,470 | 2,064 | 99,134 |
| Capital outlay | - | - | - | - |
| | <u>102,534</u> | <u>100,470</u> | <u>2,064</u> | <u>99,134</u> |
| | - | 3,180 | 3,180 | 2,986 |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | - | 3,180 | 3,180 | 2,986 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance (deficit) at beginning of year | 2,986 | 2,986 | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 2,986</u> | <u>\$ 6,166</u> | <u>\$ 3,180</u> | <u>\$ 2,986</u> |

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|----------------|----------------|--|----------------|
| Revenues | | | | |
| Grants | \$ - | \$ - | \$ - | \$ - |
| State | - | - | - | - |
| Other | - | - | - | - |
| Expenditures | | | | |
| Current operations | 3,815 | 7,391 | (3,576) | 1,159 |
| General County government | - | - | - | - |
| Capital outlay | <u>3,815</u> | <u>7,391</u> | <u>(3,576)</u> | <u>1,159</u> |
| Revenues over (under) expenditures | <u>(3,815)</u> | <u>(7,391)</u> | <u>(3,576)</u> | <u>(1,159)</u> |
| Other financing sources (uses) | | | | |
| Operating transfers in | 3,815 | 7,391 | 3,576 | 1,159 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Victim Restitution (2980) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|----------|----------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Fines and forfeitures | 7,000 | 6,776 | (224) | 5,111 |
| Other | 7,000 | 6,776 | (224) | 5,111 |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 4,000 | 3,215 | 785 | 1,337 |
| Capital outlay | - | - | - | - |
| | 4,000 | 3,215 | 785 | 1,337 |
| Revenues over (under) expenditures | 3,000 | 3,561 | 561 | 3,774 |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 3,000 | 3,561 | 561 | 3,774 |
| Fund balance (deficit) at beginning of year | 5,620 | 5,620 | - | 1,846 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ 8,620 | \$ 9,181 | \$ 561 | \$ 5,620 |

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 2,542,213 | 2,360,109 | (182,104) | 2,062,843 |
| Other | - | - | - | 6 |
| | <u>2,542,213</u> | <u>2,360,109</u> | <u>(182,104)</u> | <u>2,062,849</u> |
| Expenditures | | | | |
| Current operations | 2,542,213 | 2,360,109 | 182,104 | 2,057,753 |
| Welfare | - | - | - | 5,096 |
| Capital outlay | <u>2,542,213</u> | <u>2,360,109</u> | <u>182,104</u> | <u>2,062,849</u> |
| | - | - | - | - |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|----------------|----------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 395,551 | 377,128 | (18,423) | 212,743 |
| Investment income | - | 94 | 94 | 852 |
| Other | - | - | - | - |
| | <u>395,551</u> | <u>377,222</u> | <u>(18,329)</u> | <u>213,595</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 395,551 | 377,222 | 18,329 | 213,595 |
| Capital outlay | - | - | - | - |
| | <u>395,551</u> | <u>377,222</u> | <u>18,329</u> | <u>213,595</u> |
| Revenues over (under) expenditures | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

OJT (2750) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|---------------|--|----------------|
| Revenues | | | | |
| Grants | | / | | |
| State | \$ 82,160 | \$ 42,263 | (\$ 39,897) | \$ 62,079 |
| Other | - | - | - | - |
| | <u>82,160</u> | <u>42,263</u> | <u>(39,897)</u> | <u>62,079</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 82,160 | 42,263 | 39,897 | 62,079 |
| Capital outlay | - | - | - | - |
| | <u>82,160</u> | <u>42,263</u> | <u>39,897</u> | <u>62,079</u> |
| Revenues over (under) expenditures | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Older Workers Program (2994) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|---------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 61,181 | 33,710 | (27,471) | 41,444 |
| Other | - | - | - | - |
| | <u>61,181</u> | <u>33,710</u> | <u>(27,471)</u> | <u>41,444</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 61,181 | 33,710 | 27,471 | 41,444 |
| Capital outlay | - | - | - | - |
| | <u>61,181</u> | <u>33,710</u> | <u>27,471</u> | <u>41,444</u> |
| Revenues over (under) expenditures | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|----------------|----------------|--|----------------|
| Revenues | | | | |
| Grants | \$ 103,385 | \$ 103,385 | \$ - | \$ 116,779 |
| State | | | | |
| Other | - | - | - | - |
| | <u>103,385</u> | <u>103,385</u> | <u>-</u> | <u>116,779</u> |
| Expenditures | | | | |
| Current operations | 103,385 | 103,385 | - | 116,779 |
| Public safety | | | | |
| Capital outlay | - | - | - | - |
| | <u>103,385</u> | <u>103,385</u> | <u>-</u> | <u>116,779</u> |
| Revenues over (under) expenditures | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Community Mental Health (2220) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-------------------|-------------------|--|-------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ 20,694,034 | \$ 18,755,642 | (\$ 1,938,392) | \$ 18,154,378 |
| Federal pass-thru | 6,500 | 6,500 | - | - |
| Local units | 67,000 | 72,168 | 5,168 | 68,046 |
| Charges for services rendered | 2,655,778 | 2,903,317 | 247,539 | 1,622,342 |
| Contributions from private sources | 97,289 | 97,359 | 70 | 163,063 |
| Investment income | 185,546 | 160,947 | (24,599) | 275,064 |
| Other | - | - | - | 178,555 |
| | <u>23,706,147</u> | <u>21,995,933</u> | <u>(1,710,214)</u> | <u>20,461,448</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 23,925,506 | 22,161,084 | 1,764,422 | 20,578,665 |
| Capital outlay | 197,793 | 219,344 | (21,551) | 128,158 |
| | <u>24,123,299</u> | <u>22,380,428</u> | <u>1,742,871</u> | <u>20,706,823</u> |
| | <u>(417,152)</u> | <u>(384,495)</u> | <u>32,657</u> | <u>(245,375)</u> |
| Revenues over (under) expenditures | | | | |
| | 417,152 | 407,152 | (10,000) | 194,125 |
| Other financing sources (uses) | | | | |
| Operating transfers in | | | | |
| | - | 22,657 | 22,657 | (51,250) |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | 36,594 | 36,594 | - | 87,844 |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | \$ 36,594 | \$ 59,251 | \$ 22,657 | \$ 36,594 |
| Fund balance (deficit) at end of year | | | | |

County of Muskegon

Community Corrections (2640) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------|------------|--|----------------|
| Revenues | | | | |
| Grants | \$ 204,573 | \$ 148,682 | (\$ 55,891) | \$ - |
| State | - | 1,282 | 1,282 | - |
| Investment income | - | - | - | - |
| Other | 204,573 | 149,964 | (54,609) | - |
| Expenditures | | | | |
| Current operations | 189,573 | 143,538 | 46,035 | - |
| Public safety | 15,000 | 6,426 | 8,574 | - |
| Capital outlay | 204,573 | 149,964 | 54,609 | - |
| Revenues over (under) expenditures | - | - | - | - |
| Other financing sources (uses) | - | - | - | - |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ - | \$ - | \$ - | \$ - |

County of Muskegon

Inmate Substance Abuse Counseling (2641) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|-----------------|-----------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 56,475 | 36,949 | (19,526) | - |
| Other | - | - | - | - |
| | <u>56,475</u> | <u>36,949</u> | <u>(19,526)</u> | <u>-</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Health | 75,300 | 48,667 | 26,633 | - |
| Capital outlay | - | 598 | (598) | - |
| | <u>75,300</u> | <u>49,265</u> | <u>26,035</u> | <u>-</u> |
| | <u>(18,825)</u> | <u>(12,316)</u> | <u>6,509</u> | <u>-</u> |
| Revenues over (under) expenditures | | | | |
| | 18,825 | 12,316 | (6,509) | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | | | | |
| | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| | - | - | - | - |
| Fund balance (deficit) at beginning of year | | | | |
| Equity transfer (to) from other funds | | | | |
| Fund balance (deficit) at end of year | \$ - | \$ - | \$ - | \$ - |

County of Muskegon

Road Patrol S.A.V.E. (2660) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|--------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 13,577 | 8,323 | (5,254) | 5,894 |
| Other | - | - | - | - |
| | <u>13,577</u> | <u>8,323</u> | <u>(5,254)</u> | <u>5,894</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Public safety | 13,577 | 8,323 | 5,254 | 5,894 |
| Capital outlay | - | - | - | - |
| | <u>13,577</u> | <u>8,323</u> | <u>5,254</u> | <u>5,894</u> |
| | - | - | - | - |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Wisconsin

SYETP (2742) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|----------------|----------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Federal pass-thru | 836,202 | 793,087 | (43,115) | 794,869 |
| Other | - | 17,040 | 17,040 | - |
| | <u>836,202</u> | <u>810,127</u> | <u>(26,075)</u> | <u>794,869</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Welfare | 836,202 | 810,127 | 26,075 | 794,869 |
| Capital outlay | - | - | - | - |
| | <u>836,202</u> | <u>810,127</u> | <u>26,075</u> | <u>794,869</u> |
| | - | - | - | - |
| Revenues over (under) expenditures | | | | |
| | - | - | - | - |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Michigan Neighborhood Corp (2760) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------|------------|--|----------------|
| Revenues | | | | |
| Grants | \$ 650,000 | \$ 604,586 | (\$ 45,414) | \$ 656,687 |
| State | - | 501 | 501 | - |
| Other | 650,000 | 605,087 | (44,913) | 656,687 |
| Expenditures | | | | |
| Current operations | 650,000 | 605,087 | 44,913 | 658,167 |
| Welfare | - | - | - | - |
| Capital outlay | 650,000 | 605,087 | 44,913 | 658,167 |
| | - | - | - | (1,480) |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | - | - | - | - |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | (1,480) |
| Fund balance (deficit) at beginning of year | - | - | - | 1,480 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | \$ - | \$ - | \$ - | \$ - |

County of Muskegon

Sudden and Severe Economic Dislocation (2780) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|---------------|---------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | - |
| Federal | 60,000 | 32,339 | (27,661) | - |
| Other | - | - | - | - |
| | <u>60,000</u> | <u>32,339</u> | <u>(27,661)</u> | <u>-</u> |
| Expenditures | | | | |
| Current operations | | | | |
| General County government | 60,000 | 32,339 | 27,661 | - |
| Capital outlay | - | - | - | - |
| | <u>60,000</u> | <u>32,339</u> | <u>27,661</u> | <u>-</u> |
| | - | - | - | - |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | - | - | - |
| Fund balance (deficit) at beginning of year | - | - | - | - |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

County of Muskegon

Mental Health Buildings (2970) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Investment income | 12,500 | 16,386 | 3,886 | 10,791 |
| Other | 284,049 | 181,804 | (102,245) | 117,937 |
| | <u>296,549</u> | <u>198,190</u> | <u>(98,359)</u> | <u>128,728</u> |
| Expenditures | | | | |
| Current operations | 296,549 | 163,371 | 133,178 | 112,970 |
| Health | | | | |
| Capital outlay | - | - | - | - |
| | <u>296,549</u> | <u>163,371</u> | <u>133,178</u> | <u>112,970</u> |
| | - | 34,819 | 34,819 | 15,758 |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | - | 34,819 | 34,819 | 15,758 |
| Fund balance (deficit) at beginning of year | 58,694 | 58,694 | - | 42,936 |
| Equity transfer (to) from other funds | - | - | - | - |
| Fund balance (deficit) at end of year | <u>\$ 58,694</u> | <u>\$ 93,513</u> | <u>\$ 34,819</u> | <u>\$ 58,694</u> |

County of Muskegon

John R. Campbell Building (2971) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1991

| | Budget | Actual | Variance - favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|----------------|
| Revenues | | | | |
| Grants | | | | |
| State | \$ - | \$ - | \$ - | \$ - |
| Investment income | 6,500 | 4,370 | (2,130) | 4,973 |
| Other | 97,867 | 104,562 | 6,695 | 65,237 |
| | <u>104,367</u> | <u>108,932</u> | <u>4,565</u> | <u>70,210</u> |
| Expenditures | | | | |
| Current operations | | | | |
| Health | | | | 16,768 |
| Welfare | 37,575 | 21,284 | 16,291 | - |
| Capital outlay | - | - | - | - |
| | <u>37,575</u> | <u>21,284</u> | <u>16,291</u> | <u>16,768</u> |
| | <u>66,792</u> | <u>87,648</u> | <u>20,856</u> | <u>53,442</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources (uses) | | | | |
| Operating transfers in | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 66,792 | 87,648 | 20,856 | 53,442 |
| Fund balance (deficit) at beginning of year | - | - | - | 19,545 |
| Equity transfer (to) from other funds | - | (72,987) | (72,987) | (72,987) |
| Fund balance (deficit) at end of year | <u>\$ 66,792</u> | <u>\$ 14,661</u> | <u>(\$ 52,131)</u> | <u>\$ -</u> |

DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Psychiatric Facility Debt (3141)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Halmond Center Debt (3142)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Halmond Center.

Water-Sewer Debt (3650)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon
Debt Service Funds
COMBINING BALANCE SHEET

December 31, 1991

| ASSETS | Convention | Psychiatric | Halmond | Water and | Totals | |
|----------------------------------|--------------------------|----------------------------|--------------------------|-------------------------|----------------------|----------------------|
| | Center Debt (3100) | Facility Debt (3141) | Center Debt (3142) | Sewer Debt (3650) | 1991 | 1990 |
| Cash | \$ 119,898 | \$ 57,613 | \$ 99,564 | \$ 4,772,863 | \$ 5,049,938 | \$ 5,642,723 |
| Accounts receivable | - | - | - | 503,285 | 503,285 | 4,945,587 |
| Accrued interest receivable | 88 | 935 | 1,153 | 58,477 | 60,653 | 142,458 |
| Special assessments receivable | - | - | - | 18,790,000 | 18,790,000 | 22,205,000 |
| Long-term advance to other funds | - | - | - | 16,107 | 16,107 | 18,401 |
| | <u>\$ 119,986</u> | <u>\$ 58,548</u> | <u>\$ 100,717</u> | <u>\$ 24,140,732</u> | <u>\$ 24,419,983</u> | <u>\$ 32,954,169</u> |

LIABILITIES AND EQUITY

| | | | | | | |
|-----------------------------|-------------------|------------------|-------------------|----------------------|----------------------|----------------------|
| Accounts payable | \$ - | \$ - | \$ - | \$ 279,983 | \$ 279,983 | \$ 151,579 |
| Accrued liabilities | 118,825 | 33,267 | 27,200 | 35,747 | 215,039 | 245,821 |
| Due to other funds | - | - | - | 158,318 | 158,318 | - |
| Deferred revenue | - | - | - | 18,790,000 | 18,790,000 | 26,503,625 |
| | <u>118,825</u> | <u>33,267</u> | <u>27,200</u> | <u>19,264,048</u> | <u>19,443,340</u> | <u>26,901,025</u> |
| Fund balance | | | | | | |
| Unreserved | 1,161 | 25,281 | 73,517 | 4,976,684 | 4,976,643 | 6,053,144 |
| Designated for debt service | <u>\$ 119,986</u> | <u>\$ 58,548</u> | <u>\$ 100,717</u> | <u>\$ 24,140,732</u> | <u>\$ 24,419,983</u> | <u>\$ 32,954,169</u> |

County of Muskegon
Debt Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1991

| | Convention Center Debt (3100) | Psychiatric Facility Debt (3141) | Halmond Center Debt (3142) | Water and Sewer Debt (3650) | Totals |
|--|--|---|-------------------------------------|--------------------------------------|--------------------------------|
| | | | | | 1991 1990 |
| Revenues | | | | | |
| Investment income | \$ - | \$ 4,740 | \$ 5,327 | \$ 335,409 | \$ 345,476 \$ 418,504 |
| Rentals | - | 364,565 | 218,768 | - | 583,333 781,642 |
| Other | - | - | - | 372,207 | 372,207 312,052 |
| | - | 369,305 | 224,095 | 707,616 | 1,301,016 1,512,198 |
| Expenditures | | | | | |
| Intergovernmental payments | - | - | - | 1,588,706 | 1,588,706 495,268 |
| Other | - | - | - | 265,905 | 265,905 2,039,408 |
| Debt service | | | | | |
| Principal payments | 100,000 | 160,000 | - | 3,415,000 | 3,675,000 2,425,000 |
| Interest | 243,525 | 202,911 | 163,200 | 186,779 | 796,415 562,735 |
| Other | 1,140 | 525 | 1,723 | 318 | 3,706 31,269 |
| | 344,665 | 363,436 | 164,923 | 5,456,708 | 6,329,732 5,553,680 |
| | (344,665) | 5,869 | 59,172 | (4,749,092) | (5,028,716) (4,041,482) |
| Revenues (under) expenditures | | | | | |
| Other financing sources | 345,303 | - | - | 736,332 | 1,081,635 1,392,796 |
| Operating transfers in (out) | - | - | - | 2,435,000 | 2,435,000 2,290,000 |
| Special assessments | 345,303 | - | - | 3,171,332 | 3,516,635 3,682,796 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 638 | 5,869 | 59,172 | (1,577,760) | (1,512,081) (358,686) |
| Fund balance at beginning of year | 523 | 19,412 | 14,345 | 6,018,864 | 6,053,144 8,581,830 |
| As previously reported | - | - | - | - | - (2,170,000) |
| Prior period adjustment | 523 | 19,412 | 14,345 | 6,018,864 | 6,053,144 6,411,830 |
| As restated | - | - | - | 435,580 | 435,580 - |
| Equity transfer from other funds | \$ 1,161 | \$ 25,281 | \$ 73,517 | \$ 4,876,684 | \$ 4,976,643 \$ 6,053,144 |
| Fund balance at end of year | | | | | |

County of Muskegon
Convention Center Debt Service Fund (3100)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1991

| | Budget | Actual | Variance favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|--------------------|
| Revenues | | | | |
| Investment income | \$ - | \$ - | \$ - | \$ 330 |
| Rentals | - | - | - | 355,775 |
| Other | - | - | - | - |
| | - | - | - | <u>356,105</u> |
| Expenditures | | | | |
| Intergovernmental payments | - | - | - | - |
| Other | - | - | - | 2,024,100 |
| Debt service | | | | |
| Principal payments | 100,000 | 100,000 | - | 100,000 |
| Interest | 243,525 | 243,525 | - | 255,775 |
| Other | 1,140 | 1,140 | - | 1,188 |
| | <u>344,665</u> | <u>344,665</u> | <u>-</u> | <u>2,381,063</u> |
| | <u>(344,665)</u> | <u>(344,665)</u> | <u>-</u> | <u>(2,024,958)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources | | | | |
| Operating transfers in (out) | 344,665 | 345,303 | 638 | 1,392,796 |
| Special assessments | - | - | - | - |
| | <u>344,665</u> | <u>345,303</u> | <u>638</u> | <u>1,392,796</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | <u>-</u> | <u>638</u> | <u>638</u> | <u>(632,162)</u> |
| Fund balance at beginning of year | | | | |
| As previously reported | 523 | 523 | - | 632,685 |
| Prior period adjustment | - | - | - | - |
| As restated | <u>523</u> | <u>523</u> | <u>-</u> | <u>632,685</u> |
| Equity transfer from other funds | - | - | - | - |
| Fund balance at end of year | <u>\$ 523</u> | <u>\$ 1,161</u> | <u>\$ 638</u> | <u>\$ 523</u> |

County of Muskegon
 Psychiatric Facility Debt Service Fund (3141)
**STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

Year ended December 31, 1991

| | Budget | Actual | Variance favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Investment income | \$ 3,500 | \$ 4,740 | \$ 1,240 | \$ 3,330 |
| Rentals | 364,600 | 364,565 | (35) | 371,175 |
| Other | - | - | - | - |
| | <u>368,100</u> | <u>369,305</u> | <u>1,205</u> | <u>374,505</u> |
| Expenditures | | | | |
| Intergovernmental payments | - | - | - | - |
| Other | - | - | - | - |
| Debt service | | | | |
| Principal payments | 160,000 | 160,000 | - | 155,000 |
| Interest | 202,912 | 202,911 | 1 | 214,330 |
| Other | 600 | 525 | 75 | 2,255 |
| | <u>363,512</u> | <u>363,436</u> | <u>76</u> | <u>371,585</u> |
| Revenues over (under) expenditures | 4,588 | 5,869 | 1,281 | 2,920 |
| Other financing sources | - | - | - | - |
| Operating transfers in (out) | - | - | - | - |
| Special assessments | - | - | - | - |
| | <u>4,588</u> | <u>5,869</u> | <u>1,281</u> | <u>2,920</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance at beginning of year | 19,412 | 19,412 | - | 16,492 |
| As previously reported | - | - | - | - |
| Prior period adjustment | 19,412 | 19,412 | - | 16,492 |
| As restated | - | - | - | - |
| Equity transfer from other funds | - | - | - | - |
| Fund balance at end of year | <u>\$ 24,000</u> | <u>\$ 25,281</u> | <u>\$ 1,281</u> | <u>\$ 19,412</u> |

County of Muskegon
 Halmond Center Debt Service Fund (3142)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1991

| | Budget | Actual | Variance favorable (unfavorable) | 1990 Actual |
|--|------------------|------------------|--|------------------|
| Revenues | | | | |
| Investment income | \$ 4,600 | \$ 5,327 | \$ 727 | \$ 453 |
| Rentals | 176,800 | 218,768 | 41,968 | 54,692 |
| Other | - | - | - | - |
| | <u>181,400</u> | <u>224,095</u> | <u>42,695</u> | <u>55,145</u> |
| Expenditures | | | | |
| Intergovernmental payments | - | - | - | - |
| Other | - | - | - | - |
| Debt service | | | | |
| Principal payments | - | - | - | - |
| Interest | 163,200 | 163,200 | - | 40,800 |
| Other | 200 | 1,723 | (1,523) | - |
| | <u>163,400</u> | <u>164,923</u> | <u>(1,523)</u> | <u>40,800</u> |
| | <u>18,000</u> | <u>59,172</u> | <u>41,172</u> | <u>14,345</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources | | | | |
| Operating transfers in (out) | - | - | - | - |
| Special assessments | - | - | - | - |
| | <u>18,000</u> | <u>59,172</u> | <u>41,172</u> | <u>14,345</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | | | | |
| Fund balance at beginning of year | 14,345 | 14,345 | - | - |
| As previously reported | - | - | - | - |
| Prior period adjustment | <u>14,345</u> | <u>14,345</u> | <u>-</u> | <u>-</u> |
| As restated | - | - | - | - |
| Equity transfer from other funds | <u>\$ 32,345</u> | <u>\$ 73,517</u> | <u>\$ 41,172</u> | <u>\$ 14,345</u> |
| Fund balance at end of year | | | | |

County of Muskegon
Water and Sewer Debt Service Fund (3650)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1991

| | Budget | Actual | Variance favorable (unfavorable) | 1990 Actual |
|--|---------------------|---------------------|--|---------------------|
| Revenues | | | | |
| Investment income | \$ 409,450 | \$ 335,409 | (\$ 74,041) | \$ 414,391 |
| Rentals | - | - | - | - |
| Other | <u>379,123</u> | <u>372,207</u> | <u>(6,916)</u> | <u>312,052</u> |
| | <u>788,573</u> | <u>707,616</u> | <u>(80,957)</u> | <u>726,443</u> |
| Expenditures | | | | |
| Intergovernmental payments | 653,600 | 1,588,706 | (935,106) | 495,268 |
| Other | 20,264 | 265,905 | (245,641) | 15,308 |
| Debt service | | | | |
| Principal payments | 2,465,000 | 3,415,000 | (950,000) | 2,170,000 |
| Interest | 74,149 | 186,779 | (112,630) | 51,830 |
| Other | 2,850 | 318 | 2,532 | 27,826 |
| | <u>3,215,863</u> | <u>5,456,708</u> | <u>(2,240,845)</u> | <u>2,760,232</u> |
| | <u>(2,427,290)</u> | <u>(4,749,092)</u> | <u>(2,321,802)</u> | <u>(2,033,789)</u> |
| Revenues over (under) expenditures | | | | |
| Other financing sources | | | | |
| Operating transfers in (out) | 65,250 | 736,332 | 671,082 | - |
| Special assessments | <u>2,450,000</u> | <u>2,435,000</u> | <u>(15,000)</u> | <u>2,290,000</u> |
| | <u>2,515,250</u> | <u>3,171,332</u> | <u>656,082</u> | <u>2,290,000</u> |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | <u>87,960</u> | <u>(1,577,760)</u> | <u>(1,665,720)</u> | <u>256,211</u> |
| Fund balance at beginning of year | | | | |
| As previously reported | 6,018,864 | 6,018,864 | - | 7,932,653 |
| Prior period adjustment | - | - | - | (2,170,000) |
| As restated | <u>6,018,864</u> | <u>6,018,864</u> | <u>-</u> | <u>5,762,653</u> |
| Equity transfer from other funds | - | 435,580 | 435,580 | - |
| Fund balance at end of year | <u>\$ 6,106,824</u> | <u>\$ 4,876,684</u> | <u>(\$ 1,230,140)</u> | <u>\$ 6,018,864</u> |

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CAPITAL PROJECTS FUNDS

Heritage Landing (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Halmond Center (4980)--to account for resources used for the improvements to the John Halmond Center.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

County of Muskegon
Capital Projects Funds

COMBINING BALANCE SHEET

December 31, 1991

| | Heritage Landing (4180) | Public Improvement (4930) | Capital Improvement (4960) | Halmos Center (4980) | Drain Revolving (6010) | Drain Projects (8010) | Totals | |
|--|-------------------------------|---------------------------------|----------------------------------|----------------------------|------------------------------|-----------------------------|---------------------|---------------------|
| | | | | | | | 1991 | 1990 |
| ASSETS | | | | | | | | |
| Cash | \$ - | \$ 399,281 | \$ 126,258 | \$ 3,790 | \$ 21,500 | \$ 212,126 | \$ 762,955 | \$ 919,735 |
| Accounts receivable | - | - | - | - | - | - | - | - |
| Intergovernmental receivable | 74,938 | - | - | - | - | - | 74,938 | 137,258 |
| Accrued interest receivable | - | 5,932 | 1,644 | 1,180 | - | 2,764 | 11,520 | 13,771 |
| Long-term note receivable | - | 500,000 | 300,000 | - | - | - | 800,000 | 800,000 |
| | \$ 74,938 | \$ 905,213 | \$ 427,902 | \$ 4,970 | \$ 21,500 | \$ 214,890 | \$ 1,649,413 | \$ 1,870,764 |
| | | | | | | | | |
| | \$ 107 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 107 | \$ 448 |
| Accounts payable | - | - | - | 361 | - | 963 | 1,324 | 1,074 |
| Accrued liabilities | 57,792 | - | - | - | - | - | 57,792 | 137,090 |
| Due to other funds | - | - | - | - | 21,500 | - | 21,500 | 21,500 |
| Long-term advance from other funds | 2,502 | - | - | - | - | - | 2,502 | - |
| Deferred revenue | 60,401 | - | - | 361 | 21,500 | 963 | 83,225 | 160,712 |
| | | | | | | | | |
| Fund balance (deficit) | - | 500,000 | 300,000 | - | - | - | 800,000 | 800,000 |
| Reserved for long-term note receivable | | | | | | | | |
| Unreserved | 14,537 | - | 110,977 | - | - | 213,927 | 339,441 | 212,727 |
| Designated | - | 405,213 | 16,925 | 4,609 | - | - | 426,747 | 697,925 |
| Undesignated | 14,537 | 905,213 | 427,902 | 4,609 | - | 213,927 | 1,566,188 | 1,710,652 |
| | \$ 74,938 | \$ 905,213 | \$ 427,902 | \$ 4,970 | \$ 21,500 | \$ 214,890 | \$ 1,649,413 | \$ 1,870,764 |

LIABILITIES AND FUND BALANCE

County of Muskegon
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1991

| | Heritage Landing (4180) | Public Improvement (4930) | Capital Improvement (4960) | Halmond Center (4980) | Drain Revolving (6010) | Drain Projects (8010) | Totals |
|--|-------------------------------|---------------------------------|----------------------------------|-----------------------------|------------------------------|-----------------------------|--------------|
| | 1991 | 1991 | 1991 | 1991 | 1991 | 1991 | 1990 |
| Revenues | \$ 36,891 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 84,592 |
| State grant | - | 33,122 | 7,255 | 5,687 | - | 11,906 | 35,474 |
| Investment income | - | - | - | - | - | 1,885 | 21,518 |
| Contributions from municipalities | 1,500 | - | - | - | - | - | 266,500 |
| Other | 38,391 | 33,122 | 7,255 | 5,687 | - | 13,791 | 408,084 |
| Expenditures | 56,374 | 92,772 | - | 141,614 | - | - | 2,179,931 |
| Capital outlay | - | 12,186 | 180 | - | - | 39,792 | 138,542 |
| Other services and charges | 56,374 | 104,958 | 180 | 141,614 | - | 39,792 | 2,318,473 |
| Revenues over (under) expenditures | (17,983) | (71,836) | 7,075 | (135,927) | - | (26,001) | (1,910,389) |
| Other financing sources | - | - | - | - | - | - | 2,150,000 |
| Bond Proceeds | 32,500 | (32,500) | - | - | - | 27,221 | 166,878 |
| Operating transfers in (out) | 32,500 | (32,500) | - | - | - | 27,221 | 2,316,878 |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 14,517 | (104,336) | 7,075 | (135,927) | - | 1,220 | 406,489 |
| Fund balance at beginning of year | 20 | 936,562 | 420,827 | 140,536 | - | 212,707 | 1,231,176 |
| Equity transfer from other funds | - | 72,987 | - | - | - | - | 72,987 |
| Fund balance at end of year | \$ 14,537 | \$ 905,213 | \$ 427,902 | \$ 4,609 | \$ - | \$ 213,927 | \$ 1,566,188 |
| | | | | | | | \$ 1,710,652 |

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ENTERPRISE FUNDS

Fairgrounds Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and S.D. Warren for services.

Solid Waste Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--the Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater Management System (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

**County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET**

December 31, 1991

| | Muskegon County | | | | | | | | | |
|---|------------------------------|-------------------------------|------------------------|-------------------------------------|--------------------------------|-------------------------------------|------------------------|---|----------------|----------------|
| | Fairgrounds Operation (5082) | Solid Waste Management (5710) | Fly Ash Program (5711) | Solid Waste Transfer Station (5712) | Muskegon County Airport (5810) | Muskegon Area Transit System (5880) | Northside Water (5910) | Muskegon County Wastewater Management System (5920) | Totals | |
| | | | | | | | | | 1991 | 1990 |
| ASSETS | | | | | | | | | | |
| CURRENT ASSETS | | | | | | | | | | |
| Cash and cash investments | \$ - | \$ 3,273,542 | \$ 1,750,210 | \$ 51,930 | \$ - | \$ 1,67,014 | \$ 260,563 | \$ 4,252,422 | \$ 9,755,681 | \$ 15,011,192 |
| Accounts receivable | 161,900 | 264,138 | 168,840 | 19,983 | 63,171 | 7,046 | 358,833 | 1,391,520 | 2,435,431 | 2,487,540 |
| Intergovernmental receivable | - | - | - | - | 386,885 | 73,351 | - | 680,073 | 1,140,309 | 1,277,784 |
| Accrued interest receivable | 684 | 46,687 | 20,151 | 910 | - | 749 | 3,093 | 89,365 | 161,639 | 494,199 |
| Prepaid expenses | - | - | - | - | - | 5,921 | - | - | 5,921 | 6,936 |
| Due from other funds | - | - | - | - | - | - | 158,318 | - | 158,318 | - |
| Inventories | - | - | - | 1,458 | - | - | - | 640,131 | 641,589 | 629,511 |
| Restricted assets available for debt service | - | - | - | - | - | - | - | 2,704,330 | 2,704,330 | 2,432,121 |
| Total current assets | 162,584 | 3,584,367 | 1,939,201 | 74,281 | 450,056 | 254,081 | 780,807 | 9,757,841 | 17,003,218 | 22,339,283 |
| PROPERTY AND EQUIPMENT - AT COST | | | | | | | | | | |
| In service | | | | | | | | | | |
| Land | 555,000 | - | - | - | 3,168,960 | 200,237 | - | 6,718,348 | 10,642,545 | 10,232,019 |
| Land improvements | 475,664 | 70,173 | 6,543 | - | 6,138,865 | - | - | 6,131,536 | 12,822,781 | 13,451,497 |
| Lagoons | - | - | - | - | - | - | - | 9,517,671 | 9,517,671 | 9,517,671 |
| Buildings | 1,843,110 | 3,719 | 3,096 | 57,832 | 3,036,729 | 564,080 | - | 4,852,197 | 10,360,763 | 10,085,488 |
| Machinery and equipment | 3,533 | 770,217 | 271,746 | 175,884 | 476,453 | 1,690,695 | 4,160 | 4,124,338 | 7,517,026 | 7,149,029 |
| Wastewater collection and distribution system | - | - | - | - | - | - | - | 18,796,695 | 18,796,695 | 19,287,553 |
| Capitalized interest and engineering costs | - | 18,195 | - | - | - | - | - | 3,391,273 | 3,409,468 | 3,409,468 |
| Less accumulated depreciation | 2,877,307 | 862,304 | 281,385 | 233,716 | 12,821,007 | 2,455,012 | 4,160 | 53,532,058 | 73,066,949 | 73,132,725 |
| | (71,178) | (588,733) | (181,383) | (135,482) | (4,881,757) | (1,572,641) | (1,733) | (22,175,861) | (29,608,766) | (28,521,186) |
| Construction in progress | 2,806,129 | 273,571 | 100,002 | 98,234 | 7,939,250 | 882,371 | 2,427 | 31,356,197 | 43,458,181 | 44,611,539 |
| | - | - | - | - | 82,888 | - | - | 45,905,624 | 45,988,512 | 32,307,042 |
| | 2,806,129 | 273,571 | 100,002 | 98,234 | 8,022,138 | 882,371 | 2,427 | 77,261,821 | 89,446,693 | 76,918,581 |
| | - | 50,000 | 35,000 | - | - | - | - | - | 85,000 | 335,000 |
| LONG TERM ADVANCE TO OTHER FUNDS | - | - | - | - | - | - | - | 2,688,938 | 2,688,938 | 2,664,720 |
| RESTRICTED ASSETS | \$ 2,968,713 | \$ 3,907,938 | \$ 2,074,203 | \$ 172,515 | \$ 8,472,194 | \$ 1,116,452 | \$ 783,234 | \$ 89,708,600 | \$ 109,223,849 | \$ 102,257,584 |

County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| | Fairgrounds Operation (5082) | Solid Waste Management (5710) | Fly Ash Program (5711) | Solid Waste Transfer Station (5712) | Muskegon County Airport (5810) | Muskegon Area Transit System (5890) | Northside Water (5910) | Muskegon County Wastewater Management System (5920) | Totals |
|---|------------------------------------|-------------------------------------|------------------------------|--|---|--|------------------------------|--|----------------|
| | | | | | | | | | 1991 |
| LIABILITIES AND EQUITY | | | | | | | | | 1990 |
| CURRENT LIABILITIES | | | | | | | | | |
| Accounts payable | \$ 2,934 | \$ 7,957 | \$ 976 | \$ 407 | \$ 20,959 | \$ 53,874 | \$ 720 | \$ 1,002,862 | \$ 2,254,881 |
| Advances payable | - | - | - | - | 25,595 | 25,029 | - | - | 50,624 |
| Accrued liabilities | 38,930 | 41,736 | 9,865 | 9,801 | 58,898 | 82,099 | 360 | 473,831 | 659,331 |
| Due to other funds | 70,614 | - | - | - | 516,806 | - | - | - | 587,420 |
| Current portion of long term debt | - | 55,639 | - | - | 3,619 | - | - | 1,717,490 | 148,241 |
| Payable from restricted funds: | | | | | | | | | |
| Accrued interest | - | - | - | - | - | - | - | 1,038,938 | 1,102,875 |
| Long term debt | - | - | - | - | - | - | - | - | 1,600,000 |
| Total current liabilities | 112,478 | 105,332 | 10,841 | 10,208 | 625,877 | 161,002 | 1,080 | 4,233,121 | 6,154,638 |
| NONCURRENT LIABILITIES | | | | | | | | | |
| Long term debt | 2,300,000 | - | - | - | 34,348 | - | - | 27,708,548 | 31,729,594 |
| Long term advance from other funds | 555,000 | - | - | 101,107 | 536,153 | - | - | 32,027 | 1,380,850 |
| Total noncurrent liabilities | 2,855,000 | - | - | 101,107 | 570,501 | - | - | 27,740,575 | 33,110,444 |
| DEFERRED REVENUE | | | | | | | | | |
| | - | - | 2,063,362 | - | - | - | - | 114,129 | 2,177,491 |
| CONTRIBUTIONS IN AID OF CONSTRUCTION | | | | | | | | | |
| Capital contributed | - | - | - | 47,501 | 11,705,438 | 2,546,785 | - | 67,031,289 | 81,331,013 |
| Less - accumulated amortization | - | - | - | (12,073) | (4,529,350) | (1,571,335) | - | (19,843,714) | (25,956,472) |
| | - | - | - | 35,428 | 7,176,088 | 975,450 | - | 47,187,575 | 55,374,541 |
| RETAINED EARNINGS | | | | | | | | | |
| Reserved | - | 3,802,606 | - | - | - | - | - | 4,499,060 | 8,038,616 |
| Unreserved | 1,235 | - | - | 25,772 | 99,728 | - | 782,154 | 5,934,140 | 6,779,871 |
| | 1,235 | 3,802,606 | - | 25,772 | 99,728 | - | 782,154 | 10,433,200 | 14,818,487 |
| | \$ 2,968,713 | \$ 3,907,938 | \$ 2,074,203 | \$ 172,515 | \$ 8,472,194 | \$ 1,136,452 | \$ 783,234 | \$ 89,708,600 | \$ 102,257,584 |

**County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

Year ended December 31, 1991

| | Fairgrounds Operation (5082) | Solid Waste Management (5710) | Fly Ash Program (5711) | Solid Waste Transfer Station (5712) | Muskegon | | Northside Water (5910) | Muskegon | | Totals |
|--|------------------------------------|-------------------------------------|------------------------------|--|-----------------------------|----------------------------------|------------------------------|--|--|---------------|
| | | | | | County Airport (5810) | Area Transit System (5880) | | County Management System (5920) | Wastewater Management System (5920) | |
| Operating revenues | \$ 202,255 | \$ 1,815,578 | \$ 140,746 | \$ 211,593 | \$ 584,469 | \$ 254,673 | \$ 504,851 | \$ 6,415,136 | \$ 10,129,301 | \$ 10,656,192 |
| Charges for services | - | - | - | - | - | - | - | 1,013,456 | 1,013,456 | 851,426 |
| Farm sales | 202,255 | 1,815,578 | 140,746 | 211,593 | 584,469 | 254,673 | 504,851 | 7,428,592 | 11,142,757 | 11,507,618 |
| Operating expenses | 27,567 | 320,253 | 86,137 | 83,273 | 346,846 | 687,897 | 14,746 | 2,002,928 | 3,569,647 | 3,289,815 |
| Salaries and fringe benefits | 124,398 | 940,310 | 93,141 | 109,523 | 470,517 | 800,914 | 81,944 | 5,236,820 | 7,857,567 | 7,407,339 |
| Supplies and other operating expenses | 70,996 | 121,088 | 44,084 | 27,137 | 403,110 | 118,370 | 832 | 1,511,501 | 2,297,118 | 2,297,952 |
| Depreciation and amortization | 222,961 | 1,381,651 | 223,362 | 219,933 | 1,220,473 | 1,607,181 | 97,522 | 8,751,249 | 13,724,332 | 12,995,106 |
| Operating income (loss) | (20,706) | 433,927 | (82,616) | (8,340) | (636,004) | (1,352,508) | 407,329 | (1,322,657) | (2,581,575) | (1,487,488) |
| Other income (expenses) | - | - | - | - | 14,262 | 1,186,371 | - | - | 1,200,633 | 1,239,096 |
| Operating subsidies | - | - | - | - | - | - | - | 2,254,450 | 2,254,450 | 2,398,082 |
| User fees for debt service | 7,516 | 212,285 | 89,142 | 3,348 | - | 4,097 | 19,583 | 769,271 | 1,105,242 | 1,941,877 |
| Interest income | (227,200) | (5,923) | - | (1,104) | (52,061) | (599) | - | (2,135,105) | (2,421,992) | (2,568,370) |
| Interest expense | 17,047 | (340,012) | (6,526) | 45 | 5,638 | - | 8,200 | 78,890 | (236,718) | 61,613 |
| Other (net) | (202,637) | (133,650) | 82,616 | 2,289 | (32,161) | 1,189,869 | 27,783 | 967,506 | 1,901,615 | 3,072,298 |
| Net income (loss) before operating transfers | (223,343) | 300,277 | - | (6,051) | (668,165) | (162,639) | 435,112 | (355,151) | (679,960) | 1,584,810 |
| Operating transfers in | 171,024 | - | - | - | 331,231 | 41,941 | - | - | 544,196 | 406,592 |
| Operating transfers (out) | - | (700,000) | - | - | - | - | (36,332) | - | (736,332) | - |
| NET INCOME (LOSS) | 171,024 | (700,000) | - | - | 331,231 | 41,941 | (36,332) | - | (192,136) | 406,592 |
| Transfer of depreciation and amortization to contributions in aid of construction | (52,319) | (399,723) | - | (6,051) | (336,934) | (120,698) | 398,780 | (355,151) | (872,096) | 1,991,402 |
| Net income (loss) transferred to retained earnings | (52,319) | (399,723) | - | (3,676) | 18,897 | (2,817) | 398,780 | 802,646 | 761,788 | 3,734,506 |
| Retained earnings at beginning of year | 53,554 | 4,202,329 | - | 29,448 | 80,831 | 2,817 | 818,954 | 9,630,554 | 14,818,487 | 11,083,981 |
| Equity Transfers out | - | - | - | - | - | - | (435,580) | - | (435,580) | - |
| Retained earnings at end of year | \$ 1,235 | \$ 3,802,606 | \$ - | \$ 25,772 | \$ 99,728 | \$ - | \$ 782,154 | \$ 10,433,200 | \$ 15,144,695 | \$ 14,818,487 |

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1991

| | Muskegon County | | | | | | | Totals |
|---|-------------------------------|-------------------------------|------------------------|-------------------------------------|--------------------------------|-------------------------------------|------------------------|---------------|
| | Fairgrounds Operations (5082) | Solid Waste Management (5710) | Fly Ash Program (5711) | Solid Waste Transfer Station (5712) | Muskegon County Airport (5810) | Muskegon Area Transit System (5880) | Northside Water (5910) | |
| CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES | | | | | | | | |
| Intragovernmental loans | (\$ 46,089) | \$ - | \$ 250,000 | (\$ 2,294) | \$ - | \$ - | \$ - | (\$ 299,585) |
| Operating subsidies | - | - | - | - | 50,000 | 1,186,371 | - | - |
| Operating transfers in (out) | 171,024 | (700,000) | - | - | 331,232 | 41,941 | (36,332) | - |
| Debt service revenue | - | - | - | - | - | - | - | 2,254,450 |
| Other income (expense) | 17,221 | 14,362 | - | 45 | 19,651 | - | 8,200 | 80,098 |
| Other interest income (expense) | - | - | - | - | (18,299) | - | - | - |
| Restricted assets for debt service | - | - | - | - | - | - | - | (289,823) |
| Net cash provided by (used for) noncapital financing activities | - | - | - | - | - | - | - | (296,427) |
| | 142,156 | (685,638) | 250,000 | (2,249) | 382,584 | 1,228,312 | (28,132) | 1,738,536 |
| | | | | | | | | 3,025,569 |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | | | | |
| Interest received from investment pool | 7,579 | 230,072 | 90,787 | 3,019 | - | 3,199 | 16,002 | 1,081,408 |
| Net cash provided by investing activities | 7,579 | 230,072 | 90,787 | 3,019 | - | 3,199 | 16,002 | 1,081,408 |
| | - | (104,255) | 741,380 | 25,350 | - | 22,897 | 44,220 | (5,985,103) |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | - | - | - | - | - | - | - | - |
| | - | 3,377,797 | 1,008,830 | 26,580 | - | 144,117 | 216,343 | 10,237,525 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | - | - | - | - | - | - | - | - |
| | \$ - | \$ 3,273,542 | \$ 1,750,210 | \$ 51,930 | \$ - | \$ 167,014 | \$ 260,563 | \$ 4,252,422 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | | | | | | | |
| | | | | | | | | \$ 9,755,681 |
| | | | | | | | | \$ 15,011,192 |

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

The Muskegon County Wastewater Management System, fund 5920, acquired irrigation rigs by issuing a three year promissory note for \$100,000 payable in monthly installments of \$3,110.63 with an interest rate of 7.5%.

INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6187, 6188, 6189, 6190, 6191)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

Retirees' Insurance (6771)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1991

| | 1987 Delinquent Tax Revolving (6187) | 1988 Delinquent Tax Revolving (6188) | 1989 Delinquent Tax Revolving (6189) | 1990 Delinquent Tax Revolving (6190) | 1991 Delinquent Tax Revolving (6191) |
|--|--|--|--|--|--|
| ASSETS | | | | | |
| CURRENT ASSETS | | | | | |
| Cash and cash equivalents | \$ - | \$ 668,733 | \$ 577,387 | \$ 1,240,540 | \$ 9,393 |
| Accounts receivable | - | - | - | - | - |
| Accrued interest receivable | - | 54,467 | 18,446 | 12,142 | - |
| Current portion of delinquent taxes receivable | - | 741,519 | 2,777,873 | 3,399,822 | - |
| Current portion of interest and penalties receivable on delinquent taxes | - | 281,777 | 722,247 | 475,975 | - |
| Prepaid expenses | - | - | - | - | - |
| Due from other funds | - | - | - | - | - |
| Inventories | - | - | - | - | - |
| Total current assets | <u>-</u> | <u>1,746,496</u> | <u>4,095,953</u> | <u>5,128,479</u> | <u>9,393</u> |
| LONG-TERM NOTE RECEIVABLE | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| LONG-TERM ADVANCE TO OTHER FUNDS | <u>-</u> | <u>3,555,000</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| PROPERTY AND EQUIPMENT - AT COST | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Machinery and equipment | - | - | - | - | - |
| Less accumulated depreciation | - | - | - | - | - |
| DELINQUENT TAXES RECEIVABLE | <u>-</u> | <u>-</u> | <u>925,958</u> | <u>4,155,339</u> | <u>-</u> |
| INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES | <u>-</u> | <u>-</u> | <u>240,749</u> | <u>581,747</u> | <u>-</u> |
| | <u>\$ -</u> | <u>\$ 5,301,496</u> | <u>\$ 5,262,660</u> | <u>\$ 9,865,565</u> | <u>\$ 9,393</u> |

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| | 1987 Delinquent Tax Revolving (6187) | 1988 Delinquent Tax Revolving (6188) | 1989 Delinquent Tax Revolving (6189) | 1990 Delinquent Tax Revolving (6190) | 1991 Delinquent Tax Revolving (6191) |
|--|--|--|--|--|--|
| LIABILITIES AND EQUITY | | | | | |
| CURRENT LIABILITIES | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ 8,884 |
| Accrued liabilities | - | 11,219 | 27,292 | 66,313 | - |
| Due to other funds | - | - | - | - | - |
| Current portion of tax anticipation notes payable | - | 1,500,000 | 3,250,000 | 3,875,000 | - |
| Current portion of notes payable | - | - | - | - | - |
| Total current liabilities | <u>-</u> | <u>1,511,219</u> | <u>3,277,292</u> | <u>3,941,313</u> | <u>8,884</u> |
| LONG-TERM DEBT | | | | | |
| Tax anticipation notes payable | - | - | 1,000,000 | 1,750,000 | - |
| Notes payable | - | - | - | - | - |
| Long-term advances from other funds | - | - | - | 3,000,000 | - |
| | <u>-</u> | <u>-</u> | <u>1,000,000</u> | <u>4,750,000</u> | <u>-</u> |
| RETAINED EARNINGS | | | | | |
| Reserved | - | 3,790,277 | 985,368 | 1,174,252 | 509 |
| Unreserved | - | 3,790,277 | 985,368 | 1,174,252 | 509 |
| | <u>\$ -</u> | <u>\$ 5,301,496</u> | <u>\$ 5,262,660</u> | <u>\$ 9,865,565</u> | <u>\$ 9,393</u> |

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| ASSETS | Central | Equipment | Retirees' | Totals | |
|--|------------------|---------------------|---------------------|---------------|---------------|
| | Stores (6330) | Revolving (6660) | Insurance (6771) | 1991 | 1990 |
| CURRENT ASSETS | | | | | |
| Cash and cash equivalents | \$ 29,223 | \$ 307,649 | \$ 1,355,078 | \$ 6,015,700 | \$ 8,140,971 |
| Accounts receivable | 4,704 | 11,479 | 2,391 | 19,043 | 17,407 |
| Accrued interest receivable | - | 3,402 | 18,795 | 129,302 | 301,934 |
| Current portion of delinquent taxes receivable | - | - | - | 6,919,214 | 6,143,274 |
| Current portion of interest and penalties receivable on delinquent taxes | - | - | - | 1,479,999 | 1,317,786 |
| Prepaid expenses | - | - | 32,215 | 324,667 | 104,517 |
| Due from other funds | 1,444 | - | - | 1,565 | 90 |
| Inventories | 19,900 | - | - | 19,900 | 37,483 |
| Total current assets | 55,271 | 322,530 | 1,408,479 | 14,909,390 | 16,063,462 |
| LONG-TERM NOTE RECEIVABLE | - | - | - | 200,000 | 200,000 |
| LONG-TERM ADVANCE TO OTHER FUNDS | - | - | - | 3,848,156 | 857,108 |
| PROPERTY AND EQUIPMENT - AT COST | | | | | |
| Machinery and equipment | - | 2,304,192 | - | 2,304,192 | 2,015,107 |
| Less accumulated depreciation | - | (1,259,609) | - | (1,259,609) | (1,016,242) |
| | - | 1,044,583 | - | 1,044,583 | 998,865 |
| DELINQUENT TAXES RECEIVABLE | - | - | - | 5,081,297 | 4,449,403 |
| INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES | - | - | - | 822,496 | 727,752 |
| | \$ 55,271 | \$ 1,367,113 | \$ 1,408,479 | \$ 25,905,922 | \$ 23,296,590 |

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1991

| | Central Stores (6330) | Equipment Revolving (6660) | Insurance (6770) | Retirees' Insurance (6771) | Totals | |
|--|-----------------------------|----------------------------------|---------------------|----------------------------------|---------------|---------------|
| | | | | | 1991 | 1990 |
| LIABILITIES AND EQUITY | | | | | | |
| CURRENT LIABILITIES | | | | | | |
| Accounts payable | \$ 3,203 | \$ 19,920 | \$ 193,649 | \$ - | \$ 225,656 | \$ 92,718 |
| Accrued liabilities | - | 117 | 1,389,434 | - | 1,494,375 | 1,204,878 |
| Due to other funds | - | - | 86 | - | 86 | 206 |
| Current portion of tax anticipation notes payable | - | - | - | - | 8,625,000 | 6,500,000 |
| Current portion of notes payable | - | 53,324 | - | - | 53,324 | 131,098 |
| Total current liabilities | 3,203 | 73,361 | 1,583,169 | - | 10,398,441 | 7,928,900 |
| LONG-TERM DEBT | | | | | | |
| Tax anticipation notes payable | - | - | - | - | 2,750,000 | 5,750,000 |
| Notes payable | - | 57,111 | - | - | 57,111 | 76,500 |
| Long-term advances from other funds | 30,000 | 217,118 | - | - | 3,247,118 | 247,118 |
| | 30,000 | 274,229 | - | - | 6,054,229 | 6,073,618 |
| RETAINED EARNINGS | | | | | | |
| Reserved | - | 1,019,523 | 814,385 | 1,408,479 | 3,242,387 | 3,116,417 |
| Unreserved | 22,068 | - | 238,391 | - | 6,210,865 | 6,177,655 |
| | 22,068 | 1,019,523 | 1,052,776 | 1,408,479 | 9,453,252 | 9,294,072 |
| | \$ 55,271 | \$ 1,367,113 | \$ 2,635,945 | \$ 1,408,479 | \$ 25,905,922 | \$ 23,296,590 |

County of Muskegon
Internal Service Funds

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 1991

| | 1987 | 1988 | 1989 | 1990 | 1991 |
|--|--|--|--|--|--|
| | Delinquent Tax Revolving (6187) | Delinquent Tax Revolving (6188) | Delinquent Tax Revolving (6189) | Delinquent Tax Revolving (6190) | Delinquent Tax Revolving (6191) |
| Operating revenues | | | | | |
| Interest and penalties on delinquent taxes | \$ - | \$ 280,651 | \$ 622,073 | \$ 1,512,988 | \$ 509 |
| Intragovernmental revenues | - | - | - | - | - |
| Other | - | 280,651 | 622,073 | 1,512,988 | 509 |
| Operating expenses | | | | | |
| Salaries and fringes | - | - | - | - | - |
| Supplies and other operating expenses | - | 1,476 | 1,720 | 8,975 | - |
| Cost of materials used | - | - | - | - | - |
| Insurance benefits and claims | - | - | - | - | - |
| Insurance premiums | - | 261,137 | 529,771 | 380,769 | - |
| Interest expense | - | - | - | - | - |
| Depreciation | - | 262,613 | 531,491 | 389,744 | - |
| Operating income (loss) | - | 18,038 | 90,582 | 1,123,244 | 509 |
| Investment income | - | 363,790 | 92,069 | 50,418 | - |
| Net Income (loss) before operating transfers | - | 381,828 | 182,651 | 1,173,662 | 509 |
| Operating transfers (out) | - | (473,867) | - | - | - |
| NET INCOME (LOSS) | - | (92,039) | 182,651 | 1,173,662 | 509 |
| Retained earnings at beginning of year | 4,071,224 | 1,072,956 | 802,717 | 590 | - |
| Equity transfer (to) from other funds | (4,071,224) | 2,809,360 | - | - | - |
| Retained earnings at end of year | \$ - | \$ 3,790,277 | \$ 985,368 | \$ 1,174,252 | \$ 509 |

County of Muskegon
Internal Service Funds

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS-CONTINUED
Year ended December 31, 1991

| | Central Stores (6330) | Equipment Revolving (6660) | Insurance (6770) | Retirees' Insurance (6771) | Totals 1991 | Totals 1990 |
|--|-----------------------------|----------------------------------|---------------------|----------------------------------|---------------------|---------------------|
| Operating revenues | | | | | | |
| Interest and penalties on delinquent taxes | \$ - | \$ - | \$ - | \$ - | \$ 2,416,221 | \$ 2,117,643 |
| Intragovernmental revenues | 264,245 | 775,028 | 6,215,113 | - | 7,254,386 | 6,338,775 |
| Other | - | - | 130,110 | 90,284 | 220,394 | 204,236 |
| | <u>264,245</u> | <u>775,028</u> | <u>6,345,223</u> | <u>90,284</u> | <u>9,891,001</u> | <u>8,660,654</u> |
| Operating expenses | | | | | | |
| Salaries and fringes | - | 4,929 | 114,129 | - | 119,058 | 121,229 |
| Supplies and other operating expenses | 47,162 | 56,591 | 61,034 | 6,692 | 183,650 | 511,045 |
| Cost of materials used | 210,492 | 113,227 | - | - | 323,719 | 367,355 |
| Insurance benefits and claims | - | - | 1,304,513 | 11,259 | 1,315,772 | 1,092,301 |
| Insurance premiums | - | - | 4,935,276 | 368,622 | 5,303,898 | 4,321,578 |
| Interest expense | - | 22,264 | - | - | 1,193,941 | 1,173,742 |
| Depreciation | - | 288,179 | - | - | 288,179 | 290,515 |
| | <u>257,654</u> | <u>485,190</u> | <u>6,414,952</u> | <u>386,573</u> | <u>8,728,217</u> | <u>7,871,765</u> |
| Operating income (loss) | 6,591 | 289,838 | (69,729) | (296,289) | 1,162,784 | 782,889 |
| Investment income | - | 12,144 | 125,864 | 87,842 | 732,127 | 877,373 |
| Net Income (loss) before operating transfers | 6,591 | 301,982 | 56,135 | (208,447) | 1,894,911 | 1,660,262 |
| Operating transfers (out) | - | - | - | - | (473,867) | (1,186,289) |
| NET INCOME (LOSS) | 6,591 | 301,982 | 56,135 | (208,447) | 1,421,044 | 473,973 |
| Retained earnings at beginning of year | 15,477 | 717,541 | 996,641 | 1,616,926 | 9,294,072 | 9,797,151 |
| Equity transfer (to) from other funds | - | - | - | - | (1,261,864) | (977,052) |
| Retained earnings at end of year | <u>\$ 22,068</u> | <u>\$ 1,019,523</u> | <u>\$ 1,052,776</u> | <u>\$ 1,408,479</u> | <u>\$ 9,453,252</u> | <u>\$ 9,294,072</u> |

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 1991

| | 1987 | 1988 | 1989 | 1990 | 1991 |
|---|--|--|--|--|--|
| | Delinquent Tax Revolving (6187) | Delinquent Tax Revolving (6188) | Delinquent Tax Revolving (6189) | Delinquent Tax Revolving (6190) | Delinquent Tax Revolving (6191) |
| CASH FLOW FROM OPERATIONS | | | | | |
| Operating income (loss) | \$ - | \$ 18,038 | \$ 90,582 | \$ 1,123,244 | \$ 509 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations: | | | | | |
| Depreciation expense | - | - | - | - | - |
| Debt service interest expense | - | 261,137 | 529,771 | 380,769 | - |
| Other debt service expense | - | 1,476 | 1,720 | 8,975 | - |
| Debt service revenues | - | (280,651) | (622,073) | (1,512,988) | (509) |
| (Increase) decrease in accounts receivable | - | - | - | - | - |
| (Increase) decrease in prepaid expenses | - | - | - | - | - |
| (Increase) decrease in due (to) from other funds | - | - | - | - | - |
| (Increase) decrease in inventory | - | - | - | - | - |
| Increase (decrease) in accounts payable | - | - | - | - | - |
| Increase (decrease) in accrued liabilities | - | - | - | - | - |
| Total adjustments | - | (18,038) | (90,582) | (1,123,244) | (509) |
| Net cash provided by (used for) operations | - | - | - | - | - |
| CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Proceeds from sale of fixed assets | - | - | - | - | - |
| Principal and interest paid on long term debt | - | - | - | - | - |
| Purchase of fixed assets | - | - | - | - | - |
| Net cash used for capital and related financing activities | \$ - | \$ - | \$ - | \$ - | \$ - |

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1991

| | 1987 | 1988 | 1989 | 1990 | 1991 |
|---|--|--|--|--|--|
| | Delinquent Tax Revolving (6187) | Delinquent Tax Revolving (6388) | Delinquent Tax Revolving (6189) | Delinquent Tax Revolving (6190) | Delinquent Tax Revolving (6191) |
| CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Increase (decrease) in tax collections | \$ 823,530 | \$ 3,660,427 | \$ 3,366,859 | (\$ 7,110,308) | \$ 9,393 |
| Advances (to) from other funds | 555,000 | (3,555,000) | - | 3,000,000 | - |
| Increase (decrease) in notes payable | - | (3,000,000) | (3,500,000) | 5,625,000 | - |
| Interest income (expense) on advances | - | 112,500 | - | (112,500) | - |
| Interest on debt and other debt expenses | - | (285,052) | (556,720) | (210,931) | - |
| Operating transfers in (out) | - | (473,867) | - | - | - |
| Equity transfers (to) from | (4,071,224) | 2,809,360 | - | - | - |
| Net cash provided by (used for) noncapital financing activities | <u>(2,692,694)</u> | <u>(731,632)</u> | <u>(689,861)</u> | <u>1,191,261</u> | <u>9,393</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | | | | |
| Interest received from investment pool | 154,096 | 240,740 | 99,537 | 38,276 | - |
| Net cash provided by investing activities | <u>154,096</u> | <u>240,740</u> | <u>99,537</u> | <u>38,276</u> | <u>-</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | <u>(2,538,598)</u> | <u>(490,892)</u> | <u>(590,324)</u> | <u>1,229,537</u> | <u>9,393</u> |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>2,538,598</u> | <u>1,159,625</u> | <u>1,167,711</u> | <u>11,003</u> | <u>-</u> |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | <u>\$ -</u> | <u>\$ 668,733</u> | <u>\$ 577,387</u> | <u>\$ 1,240,540</u> | <u>\$ 9,393</u> |

County of Muskegon
Internal Service Funds

COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1991

| | Central Stores (6330) | Equipment Revolving (6660) | Insurance (6770) | Retirees' Insurance (6771) | Totals |
|---|-----------------------------|----------------------------------|---------------------|----------------------------------|--------------|
| | 1991 | 1991 | 1991 | 1991 | 1990 |
| CASH FLOW FROM OPERATIONS | | | | | |
| Operating income (loss) | \$ 6,591 | \$ 289,838 | (\$ 69,729) | (\$ 296,289) | \$ 782,889 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations: | | | | | |
| Depreciation expense | - | 288,179 | - | - | 290,515 |
| Debt service interest expense | - | 22,264 | - | - | 1,173,742 |
| Other debt service expense | - | - | - | - | 199,631 |
| Debt service revenues | - | - | - | - | (2,117,643) |
| (Increase) decrease in accounts receivable | 100 | (9) | 229 | (1,956) | 31,660 |
| (Increase) decrease in prepaid expenses | - | 20,627 | (230,084) | (10,693) | 172,467 |
| (Increase) decrease in due (to) from other funds | (1,354) | - | (240) | - | - |
| (Increase) decrease in inventory | 17,583 | - | - | - | (5,027) |
| Increase (decrease) in accounts payable | (4,137) | (7,914) | 129,157 | - | (147,804) |
| Increase (decrease) in accrued liabilities | - | (238) | 271,090 | - | 261,046 |
| Total adjustments | 12,192 | 322,909 | 170,152 | (12,649) | (141,413) |
| Net cash provided by (used for) operations | 18,783 | 612,747 | 100,423 | (308,938) | 641,476 |
| CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | | |
| Proceeds from sale of fixed assets | - | 22,147 | - | - | 9,165 |
| Principal and interest paid on long term debt | - | (119,427) | - | - | - |
| Purchase of fixed assets | - | (338,683) | - | - | (485,096) |
| Net cash used for capital and related financing activities | \$ - | (\$ 435,963) | \$ - | \$ - | (\$ 475,931) |

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1991

| | Central | Equipment | Retirees' | Totals | |
|---|------------------|---------------------|---------------------|-------------|--------------|
| | Stores (6330) | Revolving (6660) | Insurance (6771) | 1991 | 1990 |
| CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES | | | | | |
| Increase (decrease) in tax collections | \$ - | \$ - | \$ - | \$ 749,901 | \$ 1,216,849 |
| Advances (to) from other funds | - | - | 8,951 | 8,951 | 13,101 |
| Increase (decrease) in notes payable | - | - | - | (875,000) | 95,552 |
| Interest income (expense) on advances | - | - | 24,169 | 24,169 | - |
| Interest on debt and other debt expenses | - | - | - | (1,052,703) | (1,395,569) |
| Operating transfers in (out) | - | - | - | (473,867) | (1,186,289) |
| Equity transfers (to) from | - | - | - | (1,261,864) | (977,052) |
| Net cash provided by (used for) noncapital financing activities | - | - | 33,120 | (2,880,413) | (2,233,408) |

CASH FLOW FROM INVESTING ACTIVITIES

| | | | | | |
|---|---|--------|---------|---------|-----------|
| Interest received from investment pool | - | 17,101 | 116,628 | 101,712 | 1,201,795 |
| Net cash provided by investing activities | - | 17,101 | 116,628 | 101,712 | 1,201,795 |

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

| | | | | | |
|--|--------|---------|---------|-----------|-----------|
| | 18,783 | 193,885 | 250,171 | (207,226) | (866,068) |
|--|--------|---------|---------|-----------|-----------|

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR

| | | | | | |
|--|--------|---------|-----------|-----------|-----------|
| | 10,440 | 113,764 | 1,577,526 | 1,562,304 | 9,007,039 |
|--|--------|---------|-----------|-----------|-----------|

CASH AND CASH EQUIVALENTS AT END OF YEAR

| | | | | | |
|--|-----------|------------|--------------|--------------|--------------|
| | \$ 29,223 | \$ 307,649 | \$ 1,827,697 | \$ 1,355,078 | \$ 8,140,971 |
|--|-----------|------------|--------------|--------------|--------------|

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TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

Solid Waste Fly Ash Perpetual Care (7140)--to account for monies received from user fees and put into trust for closure of solid waste cells in accordance with Public Act 9 of 1990.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4-H designed program.

Deferred Compensation Plans (7170)--to account for monies collected to make deferred compensation payments to employees (IRC Section 457).

Heritage Landing (7180)--to account for annuity payments paid to Mrs. Wiener in conjunction with the purchase of property sold to the county and located on Muskegon Lake.

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Central Dispatch (7708)--to account for monies received from state and local grants, as well as assessments on participating municipalities for the operation and updating of the public safety communications services.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

Muskegon Sports Council (7950)--to account for monies received from state and local sources to build and maintain a winter sports complex.

Child Abuse and Neglect (7960)--to account for monies received from the state and donations to be used for the prevention of child abuse.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

Muskegon Operation Graduation (7983)--to account for monies received from the state to employ dropout or potential dropout high school students as an incentive for them to finish high school.

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET

September 30,
1991

December 31, 1991

| | Expendable Trust Funds | | | | | | | | | | | | | |
|--|--------------------------|------------------|---------------------------|---------------------------|-------------------------|---------------------------|-----------------------------|----------------------------|--------------------------|--|----------------------|--|---------------------|--|
| | Nonexpendable Trust Fund | | Solid Waste | | Medical Care | | Central Dispatch | | Labor Management Program | | Youth Contact Center | | Every Woman's Place | |
| | Heritage Landing (7180) | | Fly Ash Perp. Care (7140) | Facility Endowment (7150) | Central Dispatch (7708) | Management Program (7910) | Youth Contact Center (7982) | Every Woman's Place (7930) | | | | | | |
| ASSETS | | | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 120,777 | \$ 26,412 | \$ 123,479 | \$ 74,186 | \$ 36,041 | \$ 25,885 | \$ 27,464 | \$ - | | | | | | |
| Accounts receivable | - | - | - | - | 56,316 | - | - | 2,102 | | | | | | |
| Intergovernmental receivable | - | - | - | - | 13,975 | - | - | 82,314 | | | | | | |
| Accrued interest receivable | 6,075 | - | 998 | - | 972 | 319 | 260 | 536 | | | | | | |
| Prepaid expenses | - | - | - | - | - | - | - | - | | | | | | |
| Due from other funds | - | - | - | - | - | - | - | - | | | | | | |
| | <u>\$ 126,852</u> | <u>\$ 26,412</u> | <u>\$ 124,477</u> | <u>\$ 74,186</u> | <u>\$ 107,304</u> | <u>\$ 26,204</u> | <u>\$ 30,939</u> | <u>\$ 98,360</u> | | | | | | |
| LIABILITIES AND FUND BALANCE | | | | | | | | | | | | | | |
| Accounts payable | \$ - | \$ - | \$ - | \$ - | \$ 8,039 | \$ - | \$ - | \$ 9,785 | | | | | | |
| Intergovernmental payable | - | - | 120,319 | - | - | - | - | - | | | | | | |
| Undistributed current and delinquent taxes | - | - | - | - | - | - | - | - | | | | | | |
| Trust deposits | - | - | - | - | - | - | - | - | | | | | | |
| Accrued liabilities | - | - | - | - | 33,186 | 749 | 2,201 | 14,634 | | | | | | |
| Due to other funds | - | - | - | - | - | - | - | 36,262 | | | | | | |
| Unallocated receipts | - | - | - | - | 61,160 | - | - | - | | | | | | |
| Fines and Fees due to local municipalities and libraries | - | - | - | - | - | - | - | - | | | | | | |
| Long-term advance from general fund | 100,000 | - | 120,319 | - | 102,385 | 749 | 2,201 | 60,681 | | | | | | |
| | <u>100,000</u> | <u>-</u> | <u>120,319</u> | <u>-</u> | <u>102,385</u> | <u>749</u> | <u>2,201</u> | <u>60,681</u> | | | | | | |
| Fund balance (deficit) | 26,852 | 26,412 | 4,158 | 74,186 | - | - | - | - | | | | | | |
| Designated for annuity payments | - | - | - | - | - | - | - | - | | | | | | |
| Designated for perpetual care | - | - | - | - | - | - | - | - | | | | | | |
| Designated for capital development | - | - | - | - | 4,919 | 25,455 | 28,738 | 37,679 | | | | | | |
| Unreserved - undesignated | 26,852 | 26,412 | 4,158 | 74,186 | 4,919 | 25,455 | 28,738 | 37,679 | | | | | | |
| | <u>\$ 126,852</u> | <u>\$ 26,412</u> | <u>\$ 124,477</u> | <u>\$ 74,186</u> | <u>\$ 107,304</u> | <u>\$ 26,204</u> | <u>\$ 30,939</u> | <u>\$ 98,360</u> | | | | | | |

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET - CONTINUED

| | September 30, 1991 | | December 31, 1991 | | | | September 30, 1991 | | |
|--|---|--------------------------------------|-------------------------------|---|---|----------------------------------|---|---------------------|---------------------|
| | Expendable Trust Funds | | Agency Funds | | | | Totals | | |
| | Muskegon Sports Council (7950) | Child Abuse and Neglect (7960) | Trust and Agency (7010) | Deferred Compensation Plans (7170) | Cooperative Extension Trust (7160) | Library Penal Fines (7210) | Muskegon Operation Graduation (7983) | 1991 | 1990 |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | \$ 1,619 | \$ - | \$ 1,592,487 | \$ 6,593,555 | \$ 10,896 | \$ 180,320 | \$ - | \$ 8,813,121 | \$ 6,735,649 |
| Accounts receivable | - | 4,785 | 8,195 | - | - | - | - | 71,398 | 138,616 |
| Intergovernmental receivable | - | - | - | - | - | - | 2,754 | 102,258 | 66,885 |
| Accrued interest receivable | 24 | 64 | - | - | - | 2,250 | - | 11,498 | 14,689 |
| Prepaid expenses | - | - | - | - | - | - | - | - | 4,402 |
| Due from other funds | - | - | - | - | - | - | - | 13,408 | 12,473 |
| | <u>\$ 1,643</u> | <u>\$ 4,849</u> | <u>\$ 1,600,682</u> | <u>\$ 6,593,555</u> | <u>\$ 10,896</u> | <u>\$ 182,570</u> | <u>\$ 2,754</u> | <u>\$ 9,011,683</u> | <u>\$ 6,972,714</u> |
| LIABILITIES AND FUND BALANCE | | | | | | | | | |
| Accounts payable | 1,643 | - | \$ 1,504 | \$ - | \$ - | \$ - | \$ 30 | \$ 21,001 | \$ 38,878 |
| Intergovernmental payable | - | - | 231,155 | - | - | - | - | 351,474 | 225,284 |
| Undistributed current and delinquent taxes | - | - | 34,110 | - | - | - | - | 34,110 | 25,824 |
| Trust deposits | - | - | 1,195,618 | 6,593,555 | - | - | - | 7,789,173 | 5,950,743 |
| Accrued liabilities | - | 934 | - | - | - | - | 1,724 | 53,428 | 45,333 |
| Due to other funds | - | 313 | - | - | - | - | 1,000 | 37,575 | 14,825 |
| Unallocated receipts | - | - | 125,284 | - | 10,896 | 182,570 | - | 379,910 | 375,920 |
| Fines and Fees due to local municipalities and libraries | - | - | 13,011 | - | - | - | - | 13,011 | 10,396 |
| Long-term advance from general fund | - | - | - | - | - | - | - | 100,000 | 100,000 |
| | <u>1,643</u> | <u>1,247</u> | <u>1,600,682</u> | <u>6,593,555</u> | <u>10,896</u> | <u>182,570</u> | <u>2,754</u> | <u>8,779,682</u> | <u>6,787,203</u> |
| Fund balance (deficit) | | | | | | | | | |
| Designated for annuity payments | - | - | - | - | - | - | - | 26,852 | 26,702 |
| Designated for perpetual care | - | - | - | - | - | - | - | 104,756 | 98,732 |
| Designated for capital development | - | - | - | - | - | - | - | - | 1,498 |
| Unreserved - undesignated | - | 3,602 | - | - | - | - | - | 100,393 | 58,579 |
| | <u>\$ 1,643</u> | <u>\$ 4,849</u> | <u>\$ 1,600,682</u> | <u>\$ 6,593,555</u> | <u>\$ 10,896</u> | <u>\$ 182,570</u> | <u>\$ 2,754</u> | <u>\$ 9,011,683</u> | <u>\$ 6,972,714</u> |

County of Muskegon
Nonexpendable Trust Fund

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1991

| | <u>Heritage Landing (7180)</u> | <u>Total 1990</u> |
|---|--|-----------------------|
| Operating revenues | \$ - | \$ - |
| Operating expenses | <u>12,000</u> | <u>12,000</u> |
| OPERATING INCOME (LOSS) | (12,000) | (12,000) |
| Other income | | |
| Interest | <u>12,150</u> | <u>12,150</u> |
| NET INCOME | 150 | 150 |
| Fund balance (deficit) at beginning of year | <u>26,702</u> | <u>26,552</u> |
| Fund balance (deficit) at end of year | <u>\$ 26,852</u> | <u>\$ 26,702</u> |

County of Muskegon
Nonexpendable Trust Fund

STATEMENT OF CASH FLOWS

Year ended December 31, 1991

| | Heritage Landing <u>(7180)</u> | Total 1990 <u>(12,000)</u> |
|---|--------------------------------------|----------------------------------|
| CASH FLOW FROM OPERATIONS | | |
| OPERATING INCOME | <u>(\$ 12,000)</u> | <u>(\$ 12,000)</u> |
| NET CASH PROVIDED BY OPERATIONS | <u>(12,000)</u> | <u>(12,000)</u> |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Interest received from investment pool | <u>12,150</u> | <u>18,225</u> |
| NET CASH PROVIDED BY INVESTING | <u>12,150</u> | <u>18,225</u> |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | 150 | 6,225 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR | <u>120,627</u> | <u>114,402</u> |
| CASH AND CASH EQUIVALENTS END OF YEAR | <u>\$ 120,777</u> | <u>\$ 120,627</u> |

County of Muskegon
Expendable Trust Funds
**COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE**

| | Year ended December 31, 1991 | | | | | |
|--|------------------------------|--|---|-------------------------------|--|--------------------------------------|
| | Cemetery Trust (7110) | Solid Waste Fly Ash Perp. Care (7140) | Medical Care Facility Endowment (7150) | Central Dispatch (7708) | Labor Management Program (7910) | Youth Contact Center (7982) |
| Revenues | | | | | | |
| Grants | | | | | | |
| Federal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State | - | - | - | - | 15,800 | 101,563 |
| Local units | - | - | - | - | - | - |
| Charges for services rendered | - | - | - | 872,839 | 53,952 | 1,556 |
| Contributions from private sources | - | - | - | - | - | - |
| Investment income | 1,106 | 4,158 | 4,638 | 4,016 | 1,373 | 786 |
| Other | - | - | - | 127,634 | - | - |
| | <u>1,106</u> | <u>4,158</u> | <u>4,638</u> | <u>1,004,489</u> | <u>71,125</u> | <u>103,905</u> |
| Expenditures | 445 | - | 3,433 | 1,003,942 | 55,368 | 85,076 |
| | <u>661</u> | <u>4,158</u> | <u>1,205</u> | <u>547</u> | <u>15,757</u> | <u>18,829</u> |
| Revenues over (under) expenditures | - | - | - | - | - | - |
| Other financing sources (uses) | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | - |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 661 | 4,158 | 1,205 | 547 | 15,757 | 18,829 |
| Fund balance (deficit) at beginning of year | <u>25,751</u> | <u>-</u> | <u>72,981</u> | <u>4,372</u> | <u>9,698</u> | <u>9,909</u> |
| Fund balance (deficit) at end of year | <u>\$ 26,412</u> | <u>\$ 4,158</u> | <u>\$ 74,186</u> | <u>\$ 4,919</u> | <u>\$ 25,455</u> | <u>\$ 28,738</u> |

County of Muskegon
Expendable Trust Funds
COMBINING STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - CONTINUED

| | Year ended September 30, 1991 | | | | | Totals |
|---|-------------------------------------|---|--------------------------------------|------------|------------|--------|
| | Every Woman's Place (7930) | Muskegon Sports Council (7950) | Child Abuse and Neglect (7960) | 1991 | 1990 | |
| Revenues | | | | | | |
| Grants | | | | | | |
| Federal | \$ 82,678 | \$ - | \$ - | \$ 82,678 | \$ 53,845 | |
| State | 637,720 | - | 35,711 | 790,794 | 768,392 | |
| Local units | - | - | - | - | 2,280 | |
| Charges for services rendered | - | - | 4,830 | 933,177 | 1,056,579 | |
| Contributions from private sources | 107,426 | - | 47,850 | 155,276 | 171,693 | |
| Investment income | 525 | 101 | 128 | 16,851 | 19,100 | |
| Other | - | 2,792 | 405 | 130,831 | 130,662 | |
| Expenditures | 828,349 | 2,893 | 88,924 | 2,109,587 | 2,202,551 | |
| | 823,049 | 2,893 | 89,041 | 2,063,247 | 2,625,129 | |
| Revenues over (under) expenditures | 5,300 | - | (117) | 46,340 | (422,578) | |
| Other financing sources (uses) Operating transfers in (out) | - | - | - | - | - | |
| REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | 5,300 | - | (117) | 46,340 | (422,578) | |
| Fund balance (deficit) at beginning of year | 32,379 | - | 3,719 | 158,809 | 581,387 | |
| Fund balance (deficit) at end of year | \$ 37,679 | \$ - | \$ 3,602 | \$ 205,149 | \$ 158,809 | |

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 1991

| | Balance Jan. 1, 1991 | Additions | Deductions | Balance Dec. 31, 1991 |
|--|-------------------------|----------------------|----------------------|--------------------------|
| Trust and Agency (7010) | | | | |
| ASSETS | | | | |
| Cash and cash investments | \$ 1,001,012 | \$ 63,971,474 | \$ 63,379,999 | \$ 1,592,487 |
| Accounts receivable | 24,367 | 14,325 | 30,497 | 8,195 |
| | <u>\$ 1,025,379</u> | <u>\$ 63,985,799</u> | <u>\$ 63,410,496</u> | <u>\$ 1,600,682</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 301 | \$ 556,436 | \$ 555,233 | \$ 1,504 |
| Undistributed taxes | | | | |
| Current | 8,348 | 13,330,018 | 13,328,018 | 10,348 |
| Delinquent | 17,476 | 280,886 | 274,600 | 23,762 |
| Due to State of Michigan | 225,284 | 3,459,439 | 3,453,568 | 231,155 |
| Fines and fees due to local municipalities and libraries | 10,396 | 482,500 | 479,885 | 13,011 |
| Trust deposits | 739,826 | 14,958,836 | 14,503,044 | 1,195,618 |
| Unallocated receipts | 23,748 | 37,399,353 | 37,297,817 | 125,284 |
| | <u>\$ 1,025,379</u> | <u>\$ 70,467,468</u> | <u>\$ 69,892,165</u> | <u>\$ 1,600,682</u> |
| Cooperative Extension Trust (7160) | | | | |
| ASSETS | | | | |
| Cash and cash investments | \$ 17,327 | \$ 19,146 | \$ 25,577 | \$ 10,896 |
| LIABILITIES | | | | |
| Unallocated receipts | \$ 17,327 | \$ 19,146 | \$ 25,577 | \$ 10,896 |
| Library Penal Fines (7210) | | | | |
| ASSETS | | | | |
| Cash and cash investments | \$ 249,887 | \$ 351,770 | \$ 421,337 | \$ 180,320 |
| Accounts receivable | 5,415 | 14,336 | 17,501 | 2,250 |
| | <u>\$ 255,302</u> | <u>\$ 366,106</u> | <u>\$ 438,838</u> | <u>\$ 182,570</u> |
| LIABILITIES | | | | |
| Unallocated receipts | \$ 255,302 | \$ 366,106 | \$ 438,838 | \$ 182,570 |

County of Muskegon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED

| | Balance Jan. 1, 1991 | Additions | Deductions | Balance Dec. 31, 1991 |
|------------------------------------|-------------------------|--------------|------------|--------------------------|
| Deferred Compensation Plans (7170) | | | | |
| ASSETS | | | | |
| Cash and cash investments | \$ 5,210,917 | \$ 1,803,485 | \$ 420,847 | \$ 6,593,555 |
| LIABILITIES | | | | |
| Trust deposits | \$ 5,210,917 | \$ 1,803,485 | \$ 420,847 | \$ 6,593,555 |

| | Balance Oct. 1, 1990 | Additions | Deductions | Balance Sept. 30, 1991 |
|--------------------------------------|-------------------------|-----------|------------|---------------------------|
| Muskegon Operation Graduation (7983) | | | | |
| ASSETS | | | | |
| Accounts receivable | \$ 2,824 | \$ 2,754 | \$ 2,824 | \$ 2,754 |
| LIABILITIES | | | | |
| Accounts payable | \$ 31 | - | 1 | \$ 30 |
| Accrued liabilities | 1,041 | 1,724 | 1,041 | 1,724 |
| Due to other funds | 1,752 | 1,000 | 1,752 | 1,000 |
| | \$ 2,824 | \$ 2,724 | \$ 2,794 | \$ 2,754 |

| | \$ 6,479,143 | \$ 66,145,875 | \$ 64,247,760 | \$ 8,377,258 |
|--|--------------|---------------|---------------|--------------|
| TOTALS - All Agency Funds All Periods | | | | |
| ASSETS | | | | |
| Cash and cash investments | 32,606 | 31,415 | 50,822 | 13,199 |
| Accounts receivable | \$ 6,511,749 | \$ 66,177,290 | \$ 64,298,582 | \$ 8,390,457 |
| LIABILITIES | | | | |
| Accounts payable | \$ 332 | \$ 556,436 | \$ 555,234 | \$ 1,534 |
| Accrued liabilities | 1,041 | 1,724 | 1,041 | 1,724 |
| Undistributed taxes | | | | |
| Current | 8,348 | 13,330,018 | 13,328,018 | 10,348 |
| Delinquent | 17,476 | 280,886 | 274,600 | 23,762 |
| Due to State of Michigan | 225,284 | 3,459,439 | 3,453,568 | 231,155 |
| Fines and fees due to local municipalities and libraries | 10,396 | 482,500 | 479,885 | 13,011 |
| Trust deposits | 5,950,743 | 16,762,321 | 14,923,891 | 7,789,173 |
| Unallocated receipts | 296,377 | 37,784,605 | 37,762,232 | 318,750 |
| Due to other funds | 1,752 | 1,000 | 1,752 | 1,000 |
| | \$ 6,511,749 | \$ 72,658,929 | \$ 70,780,221 | \$ 8,390,457 |

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (nonproprietary fixed assets).

County of Muskegon
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY SOURCE

December 31, 1991

| | Balance December 31, 1990 | Additions and Adjustments | Retirements and Adjustments | Balance December 31, 1991 |
|---|---------------------------------|---------------------------------|-----------------------------------|---------------------------------|
| General fixed assets | | | | |
| Land | \$2,642,925 | \$59,950 | \$ - | \$2,702,875 |
| Land improvements | 448,178 | 1,408 | 263 | 449,323 |
| Buildings and improvements | 26,393,757 | 229,272 | 212,857 | 26,410,172 |
| Equipment | 10,365,048 | 1,381,699 | 366,444 | 11,380,303 |
| Construction in progress | 1,197,175 | 56,713 | 102,547 | 1,151,001 |
| Total general fixed assets | <u>\$41,047,083</u> | <u>\$1,728,702</u> | <u>\$682,111</u> | <u>\$42,093,674</u> |
| Investments in general fixed assets | | | | |
| Capital projects funds | | | | |
| General obligation bonds | \$7,939,862 | \$38,303 | \$ - | \$7,978,165 |
| State grants | 1,805,561 | 480,021 | 110,702 | 2,174,880 |
| Federal grants | 9,554,659 | 650,328 | 68,025 | 10,136,962 |
| General fund revenues | 12,638,438 | 411,846 | 413,275 | 12,637,009 |
| Special revenue fund revenues | 9,108,563 | 63,759 | 5,664 | 9,166,658 |
| Total investment in general fixed assets | <u>\$41,047,083</u> | <u>\$1,644,257</u> | <u>\$597,666</u> | <u>\$42,093,674</u> |

County of Muskegon
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**

December 31, 1991

| Function and activity | Balance December 31, 1990 | Additions | Deductions | Balance December 31, 1991 |
|--|---------------------------------|--------------------|------------------|---------------------------------|
| General County government | | | | |
| Control | | | | |
| Legislative | \$6,039 | - | - | \$6,039 |
| Judicial | 756,531 | 415,705 | 16,119 | 1,156,117 |
| Total control | <u>762,570</u> | <u>415,705</u> | <u>16,119</u> | <u>1,162,156</u> |
| Staff agencies | | | | |
| Finance | 21,731 | 10,660 | 1,039 | 31,352 |
| Administrative and Board | 4,418,102 | - | 20,019 | 4,398,083 |
| Records and reporting | 115,465 | 2,350 | 12,141 | 105,674 |
| Personnel | 6,472 | - | - | 6,472 |
| Prosecution investigation | 46,023 | 16,784 | - | 62,807 |
| General county | 508,152 | 24,736 | 1,587 | 531,301 |
| Community services | 107,593 | - | 22,677 | 84,916 |
| Drains and public works | 25,377 | 3,035 | 4,798 | 23,614 |
| Internal services | 465,083 | 79,143 | 122,904 | 421,322 |
| Total staff agencies | <u>5,713,998</u> | <u>136,708</u> | <u>185,165</u> | <u>5,665,541</u> |
| Total General County government | <u>6,476,568</u> | <u>552,413</u> | <u>201,284</u> | <u>6,827,697</u> |
| Public safety | | | | |
| Police protection | 3,348,133 | 26,654 | 14,385 | 3,360,402 |
| Animal protection | 413,817 | 800 | 5,980 | 408,637 |
| Marine safety | 61,158 | 6,753 | - | 67,911 |
| Total public safety | <u>3,823,108</u> | <u>34,207</u> | <u>20,365</u> | <u>3,836,950</u> |
| Health | 10,210,348 | 332,079 | 329,336 | 10,213,091 |
| Welfare | 4,864,272 | 133,824 | 2,302 | 4,995,794 |
| Culture | 696,631 | 14,092 | 1,104 | 709,619 |
| Recreation | 1,649,811 | - | 263 | 1,649,548 |
| Highways and streets | 9,470,445 | 648,829 | 68,025 | 10,051,249 |
| Convention Center | 2,658,725 | - | - | 2,658,725 |
| Construction in progress | 1,197,175 | 56,373 | 102,547 | 1,151,001 |
| Total general fixed assets allocated to functions | <u>\$41,047,083</u> | <u>\$1,771,817</u> | <u>\$725,226</u> | <u>\$42,093,674</u> |

County of Muskegon
**SCHEDULE OF GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**

For the year ended December 31, 1991

| Function and Activity | Land | Land Improvements | Buildings and Improvements | Equipment | Construction in progress | Totals |
|---|-------------|-------------------|----------------------------|--------------|--------------------------|--------------|
| General County government | | | | | | |
| Control | | | | | | |
| Legislative | \$ - | \$ - | \$ - | \$6,039 | \$ - | \$6,039 |
| Judicial | - | - | 647,416 | 508,701 | - | 1,156,117 |
| Total control | - | - | 647,416 | 514,740 | - | 1,162,156 |
| Staff agencies | | | | | | |
| Finance | - | - | - | 31,352 | - | 31,352 |
| Administrative and Board | 448,456 | 4,888 | 3,920,279 | 24,460 | - | 4,398,083 |
| Records and reporting | - | - | 2,171 | 103,503 | - | 105,674 |
| Personnel | - | - | - | 6,472 | - | 6,472 |
| Prosecution investigation | - | - | 733 | 62,074 | - | 62,807 |
| General county | - | - | 442,849 | 88,452 | - | 531,301 |
| Community services | - | - | - | 84,916 | - | 84,916 |
| Drains and public works | - | - | - | 23,614 | - | 23,614 |
| Internal services | - | - | 5,864 | 415,458 | - | 421,322 |
| Total staff agencies | 448,456 | 4,888 | 4,371,896 | 840,301 | - | 5,665,541 |
| Total General County government | 448,456 | 4,888 | 5,019,312 | 1,355,041 | - | 6,827,697 |
| Public safety | | | | | | |
| Police protection | - | - | 3,038,883 | 321,519 | - | 3,360,402 |
| Animal protection | - | 13,147 | 347,750 | 47,740 | - | 408,637 |
| Marine safety | - | - | - | 67,911 | - | 67,911 |
| Total public safety | - | 13,147 | 3,386,633 | 437,170 | - | 3,836,950 |
| Health | 574,280 | 21,759 | 7,295,333 | 2,321,719 | - | 10,213,091 |
| Welfare | 29,500 | 3,940 | 4,228,195 | 734,159 | - | 4,995,794 |
| Culture | - | - | 587,691 | 121,928 | - | 709,619 |
| Recreation | 901,635 | 405,589 | 328,506 | 13,818 | - | 1,649,548 |
| Highways and streets | 749,004 | - | 2,905,777 | 6,396,468 | - | 10,051,249 |
| Convention Center | - | - | 2,658,725 | - | - | 2,658,725 |
| Construction in progress | - | - | - | - | 1,151,001 | 1,151,001 |
| Total general fixed assets allocated to functions | \$2,702,875 | \$449,323 | \$26,410,172 | \$11,380,303 | \$1,151,001 | \$42,093,674 |

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES AND OTHER USES BY FUNCTION*

Ten years ended December 31, 1991
(Unaudited)

| Year ended Dec. 31 | Legis-lative | Judicial | General Govern-ment | Public Safety | Health | Welfare | Cultural | Recrea-tion | Other | Total |
|--------------------|--------------|-----------|---------------------|---------------|-----------|---------|----------|-------------|--------|------------|
| 1982 | 165,137 | 2,698,557 | 4,257,867 | 3,254,553 | 2,655,378 | 181,892 | 382,279 | 28,000 | 3,960 | 13,627,623 |
| 1983 | 178,784 | 3,016,326 | 4,298,268 | 3,384,382 | 2,679,333 | 182,531 | 344,238 | 30,000 | 7,440 | 14,121,302 |
| 1984 | 168,061 | 3,325,776 | 4,304,644 | 3,615,769 | 2,844,973 | 204,193 | 313,463 | 30,000 | 12,737 | 14,819,616 |
| 1985 | 191,572 | 3,351,845 | 4,313,454 | 3,666,981 | 2,831,651 | 239,626 | 291,385 | 39,001 | 18,398 | 14,943,913 |
| 1986 | 195,787 | 2,950,066 | 5,216,043 | 3,933,413 | 3,124,591 | 242,003 | 350,006 | 38,403 | 14,315 | 16,064,627 |
| 1987 | 253,616 | 3,190,548 | 5,050,686 | 4,191,506 | 3,083,916 | 294,664 | 422,279 | 42,397 | 80,716 | 16,610,328 |
| 1988 | 224,121 | 3,456,369 | 5,480,335 | 4,494,046 | 3,106,998 | 423,164 | 443,118 | 82,953 | 2,159 | 17,713,303 |
| 1989 | 236,424 | 3,672,983 | 5,650,300 | 4,903,971 | 3,438,407 | 603,465 | 483,140 | 100,000 | 2,716 | 19,091,406 |
| 1990 | 247,625 | 3,990,455 | 5,973,306 | 5,141,838 | 3,209,528 | 312,037 | 504,014 | 70,000 | 11,523 | 19,460,326 |
| 1991 | 250,203 | 4,355,988 | 6,214,799 | 5,101,852 | 3,670,691 | 416,613 | 463,818 | 40,000 | 12,047 | 20,526,011 |

* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1991
(Unaudited)

| Year ended Dec. 31 | Taxes | Licenses and permits | Fines & forfeits | Use of money and property | Intergovernmental revenue | Current services | Sales | Reimbursements | Total | Residual equity transfer* |
|--------------------|------------|----------------------|------------------|---------------------------|---------------------------|------------------|-----------|----------------|------------|---------------------------|
| 1982 | 8,052,079 | 133,095 | 293,402 | 1,337,058 | 1,203,978 | 769,052 | 800,600 | 168,712 | 12,757,976 | 1,142,907 |
| 1983 | 8,685,861 | 34,859 | 305,108 | 813,887 | 1,713,797 | 914,174 | 940,186 | 460,277 | 13,868,149 | 500,000 |
| 1984 | 8,715,958 | 37,855 | 319,943 | 886,516 | 1,812,279 | 1,156,991 | 925,165 | 236,575 | 14,091,282 | 790,000 |
| 1985 | 8,847,103 | 38,844 | 341,632 | 894,538 | 2,044,259 | 1,260,480 | 1,025,873 | 131,068 | 14,583,797 | 566,000 |
| 1986 | 8,968,396 | 10,736 | 373,427 | 805,112 | 1,932,690 | 1,220,195 | 1,233,431 | 109,878 | 14,653,865 | 1,730,000 |
| 1987 | 9,413,549 | 10,119 | 331,768 | 781,880 | 2,210,206 | 1,401,238 | 1,227,174 | 157,728 | 15,533,662 | 1,340,000 |
| 1988 | 9,821,747 | 10,876 | 321,294 | 773,911 | 2,420,892 | 1,511,974 | 1,260,700 | 136,433 | 16,257,827 | 1,554,000 |
| 1989 | 10,212,614 | 10,591 | 373,003 | 1,037,966 | 2,687,693 | 1,579,235 | 1,468,513 | 143,434 | 17,513,049 | 1,500,000 |
| 1990 | 10,705,741 | 10,856 | 400,180 | 1,071,847 | 2,972,150 | 1,663,697 | 1,565,741 | 153,519 | 18,544,001 | 977,052 |
| 1991 | 11,637,374 | 11,131 | 371,721 | 908,380 | 2,954,152 | 1,643,111 | 1,625,937 | 191,773 | 19,343,579 | 1,261,864 |

* Annual transfer from Delinquent Tax Revolving Funds (Internal Service Funds).

County of Muskegon
PROPERTY TAX LEVIES AND CURRENT COLLECTION - COUNTY OPERATING
Ten years ended December 31, 1991
(Unaudited)

| Year ended December 31 | Equalized Value | Adjustments | Adjusted equalized value | County operating millage | Total tax levy | Current tax collections | Percent of levy collected |
|------------------------|-----------------|----------------|--------------------------|--------------------------|----------------|-------------------------|---------------------------|
| 1982 | 1,279,611,149 | (942,891) | 1,278,668,258 | 6.2 | 7,927,743 | 6,774,270 | 85.45 |
| 1983 | 1,286,158,109 | 2,644,544 | 1,288,802,653 | 6.2 | 7,990,576 | 6,851,703 | 85.75 |
| 1984 | 1,310,096,105 | (2,156,026) | 1,307,940,079 | 6.2 | 8,109,228 | 7,018,164 | 86.55 |
| 1985 | 1,317,202,764 | (895,776) | 1,316,306,988 | 6.2 | 8,161,103 | 7,042,003 | 86.29 |
| 1986 | 1,351,146,322 | (2,718,030) | 1,348,428,292 | 6.2 | 8,360,255 | 7,271,945 | 86.98 |
| 1987 | 1,414,301,706 | (9,048,516) | 1,405,253,190 | 6.1814 | 8,686,432 | 7,568,666 | 87.13 |
| 1988 | 1,472,826,966 | (7,511,198) | 1,465,315,768 | 6.2 | 9,084,958 | 7,896,868 | 86.92 |
| 1989 | 1,573,742,277 | (17,898,564) | 1,555,843,713 | 6.2 | 9,646,231 | 8,362,838 | 86.70 |
| 1990 | 1,706,613,440 | (24,658,064)** | 1,681,955,376 | 6.2 | 10,581,003 | 8,990,148 | 86.21 |
| 1991 | 1,841,139,281 | N/A | N/A | 6.1684 | 11,356,884 | * | * |

* Tax collections are not received from local units until after December 1, and are not delinquent until March 1 of the following year.

** 1990 Adjustments: Board of Review \$ (1,746,369)
Tax Tribunal 229,365
Captured Value (22,682,330)

(Source: Treasurer's Office)

County of Muskegon
PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS
 (Per \$1,000 of Assessed Value)

Ten years ended December 31, 1991
 (Unaudited)

| Year ended December 31 | City and villages | Intermediate and special education school district | County and museum | Township and community college | Total |
|------------------------------|-------------------------|---|-------------------------|--------------------------------------|-------------|
| TAX RATES | | | | | |
| 1982 | 7.65 | 37.39 | 6.40 | 3.78 | 55.22 |
| 1983 | 7.73 | 39.01 | 6.40 | 3.83 | 56.97 |
| 1984 | 7.77 | 39.43 | 6.40 | 3.81 | 57.41 |
| 1985 | 7.80 | 39.38 | 6.40 | 4.00 | 57.58 |
| 1986 | 7.79 | 39.20 | 6.52 | 4.30 | 57.81 |
| 1987 | 7.58 | 39.82 | 6.51 | 3.97 | 57.88 |
| 1988 | 7.68 | 41.30 | 6.53 | 4.08 | 59.59 |
| 1989 | 7.36 | 41.79 | 6.53 | 4.04 | 59.72 |
| 1990 | 7.28 | 41.99 | 6.52 | 4.08 | 59.87 |
| 1991 | 7.08 | 42.17 | 6.49 | 4.10 | 59.84 |
| TAX LEVIES | | | | | |
| 1982 | 9,788,541 | 47,849,681 | 8,189,511 | 4,841,647 | 70,669,380 |
| 1983 | 9,938,512 | 50,158,930 | 8,231,412 | 4,928,024 | 73,256,878 |
| 1984 | 10,180,068 | 51,658,695 | 8,384,615 | 4,992,568 | 75,215,946 |
| 1985 | 10,273,700 | 51,868,943 | 8,430,098 | 5,267,983 | 75,840,724 |
| 1986 | 10,524,762 | 52,961,578 | 8,808,916 | 5,809,561 | 78,104,817 |
| 1987 | 10,721,820 | 56,311,857 | 9,200,598 | 5,621,339 | 81,855,614 |
| 1988 | 11,307,366 | 60,821,914 | 9,610,196 | 6,006,356 | 87,745,832 |
| 1989 | 11,575,272 | 65,742,861 | 10,268,668 | 6,357,804 | 93,944,605 |
| 1990 | 12,423,169 | 71,658,066 | 11,135,652 | 6,962,340 | 102,179,227 |
| 1991 | 13,039,360 | 77,632,643 | 11,952,124 | 7,544,001 | 110,168,128 |

(Source: Apportionment Report)

County of Muskegon

ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY

Ten years ended December 31, 1991
(Unaudited)

| Year ended December 31 | Real Property | | Personal property | Total* equalized value |
|------------------------------|---------------|---------------|------------------------------|------------------------------|
| | Assessed | Equalized | Assessed and equalized | |
| 1982 | 1,110,316,361 | 1,141,598,578 | 138,012,301 | 1,279,610,879 |
| 1983 | 1,134,281,394 | 1,134,175,764 | 151,982,343 | 1,286,158,107 |
| 1984 | 1,148,918,601 | 1,154,694,561 | 155,401,544 | 1,310,096,105 |
| 1985 | 1,161,994,109 | 1,162,819,462 | 154,383,302 | 1,317,202,764 |
| 1986 | 1,183,358,910 | 1,183,862,124 | 167,284,198 | 1,351,146,322 |
| 1987 | 1,236,354,822 | 1,236,354,822 | 177,946,884 | 1,414,301,706 |
| 1988 | 1,291,858,109 | 1,294,670,072 | 178,156,894 | 1,472,826,966 |
| 1989 | 1,365,543,009 | 1,376,022,406 | 197,719,871 | 1,573,742,277 |
| 1990 | 1,487,228,919 | 1,486,956,695 | 219,656,745 | 1,706,613,440 |
| 1991 | 1,624,491,105 | 1,623,508,133 | 217,631,148 | 1,841,139,281 |

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Ten fiscal years ended December 31, 1991
(Unaudited)

| <u>Year ended December 31</u> | <u>New commercial construction value</u> | <u>New residential construction value</u> | <u>Bank deposits</u> | <u>True cash property value</u> |
|-----------------------------------|--|---|--------------------------|---|
| 1982 | 12,637,796 | 19,222,213 | 84,444,116 | 2,283,197,156 |
| 1983 | 10,384,348 | 11,721,734 | 90,481,249 | 2,268,351,528 |
| 1984 | 16,924,106 | 11,817,416 | 82,835,830 | 2,620,192,210 |
| 1985 | 12,030,930 | 23,405,680 | 87,482,142 | 2,634,405,528 |
| 1986 | 25,055,700 | 26,789,060 | 89,056,674 | 2,702,292,644 |
| 1987 | 25,372,350 | 27,099,610 | 88,272,094 | 2,828,603,412 |
| 1988 | 15,425,328 | 32,214,314 | 99,006,188 | 2,945,653,932 |
| 1989 | 14,143,600 | 37,964,022 | 127,468,918 | 3,147,484,554 |
| 1990 | 25,240,568 | 45,695,798 | 129,717,405 | 3,413,226,880 |
| 1991 | 14,193,900 | 51,316,224 | 140,202,000 | 3,682,278,562 |

(Source: Equalization Department)

County of Muskegon

RATIO OF NET GENERAL BONDED DEBT TO
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten years ended December 31, 1991
(Unaudited)

| <u>Year ended Dec. 31</u> | <u>Population</u> | <u>Equalized value</u> | <u>Net bonded debt</u> | <u>Ratio of bonded debt to equalized value</u> | <u>Net bonded debt per capita</u> |
|-------------------------------|-------------------|----------------------------|----------------------------|--|---|
| 1982 | 156,960* | 1,279,610,879 | 3,500,000 | .27 | 22.30 |
| 1983 | 156,960 | 1,286,158,107 | 3,425,000 | .27 | 21.82 |
| 1984 | 156,960 | 1,310,096,105 | 3,350,000 | .26 | 21.34 |
| 1985 | 156,960 | 1,317,202,764 | 3,275,000 | .25 | 20.87 |
| 1986 | 156,960 | 1,351,146,322 | 3,200,000 | .24 | 20.39 |
| 1987 | 156,960 | 1,414,301,706 | 3,100,000 | .22 | 19.75 |
| 1988 | 156,960 | 1,472,826,966 | 3,310,000** | .22 | 21.09 |
| 1989 | 156,960 | 1,573,742,277 | 3,150,000 | .20 | 20.07 |
| 1990 | 156,960 | 1,706,613,440 | 2,995,000 | .18 | 19.08 |
| 1991 | 158,983*** | 1,841,139,281 | 2,835,000 | .15 | 17.83 |

*Based on 1980 census

**Refunded in 1988

***Based on 1990 census

County of Muskegon

STATEMENT OF DIRECT AND OVERLAPPING DEBT

December 31, 1991
(Unaudited)

| | <u>Net debt outstanding</u> | <u>Percentage applicable to this governmental unit</u> | <u>Share of debt</u> |
|--|---------------------------------|--|--------------------------|
| County issued bonds paid by local municipalities | \$ 48,490,000 | 100% | \$ 48,490,000 |
| Muskegon Community College & Intermediate School Districts | 368,821 | 100 | 368,821 |
| County at large | 9,585,000 | 100 | 9,585,000 |
| Tax anticipation notes | 11,375,000 | 100 | 11,375,000 |
| School Districts | 24,949,891 | 97 | 24,201,394 |
| Cities, villages and townships | <u>16,401,500</u> | 100 | <u>16,401,500</u> |
| | <u>\$111,170,212</u> | | <u>\$110,421,715</u> |

(Source: Municipal Finance Commission)

County of Muskegon
STATEMENT OF LEGAL DEBT MARGIN

December 31, 1991
(Unaudited)

| | | |
|---|-------------------|------------------------|
| State equalized value | | <u>\$1,841,139,281</u> |
| Debt limit 10 percent of equalized value | | \$ 184,113,928 |
| Amount of debt applicable to debt limit | | |
| Total bonded debt | \$69,450,000 | |
| Other debt | <u>6,064,209</u> | |
| | 75,514,209 | |
| Less assets available for debt retirement | <u>22,965,224</u> | |
| Total amount of debt applicable to debt limit | | <u>52,548,985</u> |
| Legal debt margin | | <u>\$ 131,564,943</u> |

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1991
(Unaudited)

| <u>Year ended December 31</u> | <u>Principal*</u> | <u>Interest</u> | <u>Total debt service</u> | <u>Total general expenditures</u> | <u>Ratio of debt service to general expenditures</u> |
|-----------------------------------|-------------------|-----------------|-------------------------------|---|--|
| 1982 | - | 340,800 | 340,800 | 13,627,623 | 3 |
| 1983 | 75,000 | 337,050 | 412,050 | 14,121,302 | 3 |
| 1984 | 75,000 | 329,550 | 404,550 | 14,819,616 | 3 |
| 1985 | 75,000 | 322,050 | 397,050 | 14,943,913 | 3 |
| 1986 | 75,000 | 314,550 | 389,550 | 16,064,627 | 2 |
| 1987 | 100,000 | 295,800 | 395,800 | 16,610,328 | 2 |
| 1988 | 100,000 | 154,716 | 254,716 | 17,713,303 | 1 |
| 1989 | 160,000 | 226,927 | 386,927 | 19,091,406 | 1 |
| 1990 | 155,000 | 214,330 | 369,330 | 19,460,327 | 2 |
| 1991 | 160,000 | 204,565 | 364,565 | 20,526,011 | 2 |

* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1991
(Unaudited)

| <u>Year ended December 31</u> | <u>Current assessments due</u> | <u>Current assessments collected</u> | <u>Ratio of collections to amount due</u> | <u>Total outstanding assessments</u> |
|-----------------------------------|--|--|---|--|
| 1982 | 1,477,225 | 1,477,225 | 100 | 35,658,325 |
| 1983 | 1,407,225 | 1,407,225 | 100 | 35,536,100 |
| 1984 | 1,591,100 | 1,591,100 | 100 | 33,945,000 |
| 1985 | 1,780,000 | 1,780,000 | 100 | 32,165,000 |
| 1986 | 1,700,400 | 1,790,400 | 100 | 30,465,000 |
| 1987 | 1,790,000 | 1,945,000 | 100 | 28,675,000 |
| 1988 | 1,945,000 | 1,945,000 | 100 | 26,730,000 |
| 1989 | 1,945,000 | 2,105,000 | 100 | 24,775,000 |
| 1990 | 2,570,000 | 2,570,000 | 100 | 22,205,000 |
| 1991 | 3,415,000 | 3,415,000 | 100 | 18,790,000 |

County of Muskegon

REVENUE BOND COVERAGE

WASTEWATER MANAGEMENT SYSTEM

Ten years ended December 31, 1991
(Unaudited)

| Year ended December 31 | Gross revenues (1) | Direct operating expenses (2) | Net revenue available for debt service | Debt Service Requirements (3) | | Coverage |
|------------------------|--------------------|-------------------------------|--|-------------------------------|-----------|----------|
| | | | | Principal | Interest | |
| 1982 | 1,681,774 | 2,474 | 1,679,300 | 500,000 | 746,125 | 1.35 |
| 1983 | 2,059,020 | 1,153 | 2,057,867 | 725,000 | 1,061,801 | 1.15 |
| 1984 | 2,643,586 | 3,735 | 2,639,851 | 725,000 | 1,005,925 | 1.53 |
| 1985 | 2,088,127 | 1,431 | 2,086,696 | 900,000 | 936,775 | 1.14 |
| 1986 | 2,108,597 | 1,951 | 2,106,646 | 950,000 | 901,825 | 1.14 |
| 1987 | 2,095,915 | 1,356 | 2,094,559 | 1,025,000 | 826,100 | 1.13 |
| 1988 | 2,086,835 | 1,011 | 2,085,824 | 1,125,000 | 748,513 | 1.11 |
| 1989 | 2,249,847 | 1,583 | 2,248,264 | 1,200,000 | 666,225 | 1.20 |
| 1990 | 4,345,635 | 5,638 | 4,339,997 | 1,550,000 | 2,015,772 | 1.32 |
| 1991 | 4,080,616 | 3,439 | 4,077,177 | 1,600,000 | 2,180,750 | 1.08 |

(1) Total revenues including interest
(2) Operating expenses are paying agent fees only
(3) Includes principal and interest of revenue bonds only

COUNTY OF MUSKEGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1991

| <u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u> | <u>POLICY NUMBER</u> | <u>POL. PERIOD</u> | <u>ANNUAL PREMIUM</u> | <u>LIABILITY LIMITS</u> | <u>DETAILS OF COVERAGE</u> |
|---|----------------------|-------------------------|--|-------------------------|--|
| EMPLOYEE INSURANCE COVERAGE: | | | | | |
| MEDICAL/HOSPITAL INSURANCE | | | | | |
| Blue Cross/Blue Shield | 62626 | 03/01/91 to 03/01/92 | \$ 2,307.60 (Single) \$ 5,112.72 (Family) | N/A | Hospital and Physician with DRI-100 Master Medical: \$2.00 Drug Rider |
| Blue Care Network | 20402 | 03/01/91 to 03/02/92 | \$ 1,656.12 (Single) \$ 3,876.96 (Family) | N/A | Health Maintenance Organization |
| Physician's Health Plan | 21004 | 03/01/91 to 03/01/92 | \$ 1,859.04 (Single) \$ 4,461.48 (Family) | N/A | Health Maintenance Organization |
| Care Choices | 911196 | 03/01/91 to 03/01/92 | \$ 1,550.76 (Single) \$ 4,334.40 (Family) | N/A | Health Maintenance Organization |
| LIFE INSURANCE: | | | | | |
| Fort Dearborn Life | L-M00402 | 02/01/91 to 02/01/92 | \$ 0.26 per thousand per month | Varies | Term Life Insurance on employee only. Minimum of \$10,000 or annual salary to next higher thousand. Updated March and September each year. |
| DENTAL INSURANCE: | | | | | |
| Delta Dental | 2993-0001 | 07/01/91 to 07/01/92 | \$ 382.68 | N/A | Class I-100% of prevent: Rest of Class I and Class II: 60%, \$1,000 maximum per family mem- ber with no deductible. Unions 001, 002, 003, 006, 009, and 010. |
| Delta Dental | 2993-003 | 07/01/91 to 07/01/92 | \$ 214.92 | N/A | Class I-100% of prevent: Rest of Class I and Class II: 50%, \$1,000 maximum per family mem- ber with a \$75.00 per family deductible. Non- bargaining employees and Union 007. |
| Self-Insured | 017801 | Indefinite | \$ 66.00 (Single) \$ 210.00 (Family) | N/A | Progressive % paid on allowable charges: 70%, 80%, 90% based on use. \$600.00 annual maximum per retiree. \$24.00 deductible per year per family. Retirees are only eligible for this pro- gram. |
| UNEMPLOYMENT COMPENSATION | | | | | County reimbursing employer. Statutory program administered by MESG. |

COUNTY OF MUSKOGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1991

| TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER | POLICY NUMBER | POL. PERIOD | ANNUAL PREMIUM | LIABILITY LIMITS | DETAILS OF COVERAGE |
|--|---------------|-------------------------|-------------------|---|--|
| WORKERS' COMPENSATION | | | | | |
| Gallagher Midwest Employers Casualty Company | 0-0886-S0-MI | 01/01/91 to 01/01/92 | \$ 32,471.00 | Limit \$5,000,000, Retention \$200,000, employers liability \$100,000 | Excess worker's compensation |
| COUNTY INSURANCE COVERAGES | | | | | |
| FIRE AND LIABILITY: | | | | | |
| Gallagher London Package | 1025-ISL4767 | 01/01/91 to 01/01/92 | \$188,500.00 | \$1,000,000 fire insurance \$50,000 deductible, \$1,000,000 general and auto liability limits, \$150,000 deductible | \$1,000,000.00 fire insurance, \$50,000.00 deductible, \$1,000,000.00 liability limits, \$150,000 deductible, \$100,000.00 money and securities, depositor's forgery and faithful performance. \$100,000 deductible. |
| Illinois Union (Part of London Package) | 2MAUD2499932 | 01/01/91 to 01/01/92 | \$ 20,000.00 | Part of London Package policy above | Excess fire insurance |
| Fireman's Fund | 2XSP2116702 | 01/01/91 to 01/01/92 | \$ 13,617.00 | \$72,000,000 | Excess liability coverage |
| Plumer Limited | 1025-ISL4768 | 01/91/91 to 01/01/92 | \$ 8,500.00 | N/A | Stop gap coverage between London packages and excess policies. |
| International Insurance Coverage | 7-5310018522 | 01/01/91 to 01/01/92 | \$ 98,341.00 | \$ 9,000,000 | Excess liability coverage |
| St. Paul Insurance Company | 0-NK01200246 | 01/01/91 to 01/01/92 | \$ 66,138.00 | \$11,000,000 fire insurance, \$5,000 deductible, \$11,000,000 liability coverage for Brook- haven, Health Department and Community Mental Health. \$25,000 deductible. | Fire insurance coverage for Brookhaven, \$1,000,000.00 liability coverage for Brook- haven, Health Department and Community Mental Health. \$25,000.00 deductible. |
| St. Paul Insurance Company | 0-512-TF6403 | 01/01/91 to 01/01/92 | \$ 35,528.00 | \$ 9,000,000 excess liability coverage including medical malpractice insurance. | Excess liability coverage including medical malpractice insurance. |
| International Surplus Lines | 4-5241346821 | 01/01/91 to | \$ 59,142.00 | \$ 7,850,000 \$ 150,000 | Public Officials excess coverage over \$150,000.00 deductible. |
| Virginia Surety Company | RMD70287 | 01/01/91 to 01/01/92 | \$ 14,996.00 | \$ 2,000,000 | Excess Public Officials liability coverage raising limit to \$10,000,000.00. |

COUNTY OF MUSKEGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1991

| <u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u> | <u>POLICY NUMBER</u> | <u>POL. PERIOD</u> | <u>ANNUAL PREMIUM</u> | <u>LIABILITY LIMITS</u> | <u>DETAILS OF COVERAGE</u> |
|--|----------------------|-------------------------|---------------------------|---|---|
| COUNTY INSURANCE COVERAGES | | | | | |
| Zurich Insurance Company | 3-BM65009819 | 01/01/91 to 01/01/92 | \$ 4,581.00 | \$10,000,000 liability limits, \$5,000 deductible | Boiler and Machinery |
| AIRPORT GENERAL LIABILITY | | | | | |
| Muskegon Insurance Agency, Inc. United States Fire Insurance Company | 665-GLA-43-33974 | 11/19/91 to 11/19/92 | \$ 8,200.00 | \$10,000,000 general liability limits, \$5,000 deductible | \$10,000,000.00 Limit Liability, \$5,000.00 deductible |
| TRANSIT | | | | | |
| Michigan Transit Pool | n/a | 12/01/91 to | \$ 35,529.00 | \$1,000,000.00 per occurrence, liability or property damage. \$100,000.00 deductible. | Premium subject to annual audit and retro adjustment.Covers transit fleet. |
| Michigan Transit Pool | n/a | 12/01/91 to 12/01/92 | \$ 5,726.85 | Cost of collision and compre- hensive losses, \$2,000 deduc- tible per claim. | Subject to annual audit and retro adjustment and comprehensive coverage for transit fleet. |
| MEDICAL MALPRACTICE | | | | | |
| Physicians Insurance Company of MI | 104-172A | 08/01/91 to 08/01/92 | \$ 3,232.00 | \$200,000 per occurrence, \$600,000 annual aggregate | Covers jail physician Dr. David Dietrick for malpractice. |
| TRAVEL INSURANCE | | | | | |
| Cloetingh Seaway General Continental Casualty | SR68041580 | 03/01/91 to 03/01/92 | \$ 375.00 | \$100,000 each accident and \$500,000 aggregate | Death benefit covers travel. \$100,000.00 each accident, \$500,000.00 aggregate. |
| PATIENT TRUST BOND | | | | | |
| Chaddock, Winter and Alberts | S7 30086 | 05/05/91 to 05/01/92 | \$ 215.00 | \$ 21,500 | Brookhaven Patient Trust Bond. \$21,500.00 Surety Bond required by State of Michigan. |
| NAMED OFFICIAL PUBLIC OFFICIALS Cloetingh Seaway General Agency Lumberman's Mutual | 3S268885 01 | 01/01/90 01/01/93 | \$ 564.00 | Individual bonds of various amounts | Covers elected officials plus selected employees. Liability limits: Individual Bonds of various amounts. |
| NOTARY BONDS | | | | | County assumes risk. |

COUNTY OF MUSKOGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1991

| <u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u> | <u>POLICY NUMBER</u> | <u>POL. PERIOD</u> | <u>ANNUAL PREMIUM</u> | <u>LIABILITY LIMITS</u> | <u>DETAILS OF COVERAGE</u> |
|--|----------------------|-------------------------|---------------------------|-----------------------------------|---|
| COUNTY INSURANCE COVERAGES CONTINUED: | | | | | |
| TAX COLLECTION BONDS | | | | | |
| Summer Bonds | 272083-02 | 07/01/91 to 12/01/91 | \$ 1,525.00 | Percentage of summer tax rolls | Bonding of Municipal Treasurer for collection of taxes. |
| Winter Bonds | 27091-02 | 12/01/91 to 07/01/92 | \$ 3,447.00 | Percentage of winter tax | Bonding of Municipal Treasurer roll for collection of taxes. |
| WASTEWATER SOLID WASTE SURETY BOND | | | | | |
| Cloetingh Seaway General American Manufacturer Mutual Insurance | 3SE 608 653-00 | 09/13/91 to 09/13/92 | \$ 100.00 | \$4,000.00 | Surety Bond Required to obtain DNR license. |
| SOLID WASTE DISPOSAL BOND | | | | | |
| Cloetingh Seaway General Kemper | 1SE070283 | 03/17/91 to 03/17/93 | \$ 1,995.00 | \$ 228,000 | Disposal Bond |
| SOLID WASTE DISPOSAL BOND | | | | | |
| Cloetingh Seaway General Kemper | 10SE67843 | 03/01/91 to 03/01/93 | \$ 1,033.00 | \$ 118,000 | Disposal Bond |

County of Muskegon
SALARIES OF PRINCIPAL OFFICIALS

December 31, 1991
(Unaudited)

| | |
|--|----------------------|
| <u>Group I</u> | \$70,000 - \$100,000 |
| Circuit Court Judge | |
| County Administrator/Controller | |
| District Court Judge | |
| Probate Court Judge | |
| <u>Group II</u> | \$55,000 - \$70,000 |
| Central Services Director | |
| Employment and Training Director | |
| Friend of the Court | |
| Health and Community Resources Director | |
| Mental Health Director | |
| Personnel Director | |
| Prosecutor | |
| Prosecutor, Chief Assistant | |
| Public Works Director | |
| Resources Recovery and Research Director | |
| Transportation Director | |
| Trial Lawyer Chief | |
| <u>Group III</u> | \$45,000 - \$55,000 |
| Accounting Director | |
| Administrator, Brookhaven | |
| Assistant Administrator, Brookhaven | |
| Budget Director | |
| Deputy Health Director | |
| District Court Administrator | |
| Emergency Services Director | |
| Equalization Director | |
| Library Director | |
| Probate Court Administrator | |
| Prosecutor Senior Assistant | |
| Referee, Friend of the Court | |
| Senior Psychologist | |
| Sheriff | |
| Undersheriff | |
| Wastewater Engineer/Operations Manager | |

County of Muskegon

LABOR AGREEMENTS

December 31, 1991
(Unaudited)

Expiration
Date

Local 586, Services Employees International ALF-CIO,
Professional and Clerical Division

Wastewater Employees

12/31/92

Michigan Health Care Associates - 1199M National
Union of Hospital and Health Care Employees, AFL-CIO

Brookhaven Practical Nurses

12/31/92

Local 570, Council II, American Federation of State,
County and Municipal Employees, AFL-CIO

Brookhaven Employees

12/31/94

Teamsters Local 214, Affiliated with the International
Brotherhood of Teamsters, Chauffers, Warehousemen
and Helpers of America

Sheriff Department Deputies

12/31/92

Sheriff Command Officers

12/31/92

District Court Employees

12/31/94

General Employees Unit

12/31/92

Michigan Nurses Association

Health Department Nurses

12/31/92

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1991
(Unaudited)

| | <u>1987</u> | <u>1988</u> | <u>1989</u> | <u>1990</u> | <u>1991</u> |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|
| Public Safety | | | | | |
| Prosecutor | 22 | 22 | 25 | 25 | 25 |
| Prosecutor-Victim Witness Program | - | - | 2 | 2 | 2 |
| Sheriff-Law Enforcement | 36 | 36 | 38 | 38 | 41 |
| Sheriff-Jail | 59 | 59 | 59 | 59 | 56 |
| Jail Work Program | 4 | 4 | 3 | 3 | 3 |
| Emergency Services | 3 | 3 | 3 | 3 | 3 |
| Marine Safety | <u>6</u> | <u>6</u> | <u>6</u> | <u>6</u> | <u>6</u> |
| Total | 137 | 138 | 134 | 136 | 136 |
| Judicial Administration | | | | | |
| Circuit Court | 22 | 22 | 22 | 22 | 22 |
| District Court | 39 | 40 | 42 | 44 | 45 |
| Friend of the Court | 30 | 30 | 34 | 34 | 34 |
| Juvenile Court Intensive Probation | - | - | 4 | 4 | 4 |
| Probate Court | 7 | 7 | 7 | 7 | 7 |
| Juvenile Court | 19 | 20 | 19 | 19 | 20 |
| Family Counseling | 2 | 2 | 2 | 2 | 2 |
| District Court-Probation Assessment | - | 2 | 2 | 2 | 2 |
| Friend of the Court Fund | <u>-</u> | <u>2</u> | <u>2</u> | <u>2</u> | <u>3</u> |
| Total | 123 | 125 | 134 | 136 | 138 |
| General Government | | | | | |
| County Clerk | 6 | 6 | 6 | 6 | 6 |
| County Clerk-Circuit Court Records | 6 | 6 | 6 | 6 | 6 |
| Equalization | 10 | 11 | 14 | 14 | 14 |
| Register of Deeds | 8 | 8 | 8 | 8 | 8 |
| Central Microfilm | 1 | 1 | 1 | 1 | 1 |
| Treasurer | 11 | 10 | 10 | 10 | 10 |
| Building Security | 3 | 2 | 2 | 2 | 2 |
| Drain Commission | 5 | 5 | 5 | 5 | 5 |
| Cooperative Extension | 4 | 4 | 4 | 4 | 4 |
| Economic Development Commission | <u>5</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | 59 | 57 | 56 | 56 | 56 |
| Social Services | | | | | |
| Child Haven | 10 | 10 | 12 | 12 | 14 |
| Brookhaven | 234 | 235 | 237 | 238 | 237 |
| Child Care | <u>27</u> | <u>27</u> | <u>27</u> | <u>27</u> | <u>28</u> |
| Total | 271 | 272 | 276 | 277 | 279 |
| Public and Mental Health | | | | | |
| Health | 90 | 92 | 100 | 104 | 103 |

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1991
(Unaudited)

| | <u>1987</u> | <u>1988</u> | <u>1989</u> | <u>1990</u> | <u>1991</u> |
|--|--------------|--------------|--------------|--------------|--------------|
| Public and Mental Health (Con't) | | | | | |
| Mental Health | 227 | 245 | 249 | 248 | 271 |
| Animal Shelter | <u>7</u> | <u>8</u> | <u>9</u> | <u>9</u> | <u>9</u> |
| Total | <u>317</u> | <u>337</u> | <u>358</u> | <u>361</u> | <u>383</u> |
| Administration | | | | | |
| Administrator | 7 | 7 | 8 | 8 | 8 |
| Accounting | 12 | 12 | 12 | 12 | 12 |
| Personnel | 7 | 11 | 11 | 11 | 11 |
| Purchasing | 4 | 4 | 4 | 4 | 4 |
| Office Services | 3 | 2 | 3 | 3 | 3 |
| Data Processing | 12 | 12 | 12 | 12 | 12 |
| Employment and Training | 9 | 13 | 15 | 15 | 15 |
| Empl. & Trng. Mich. Neighborhood Corp. | - | - | 2 | 2 | 2 |
| Risk Management | 3 | 3 | 3 | 3 | 3 |
| Corporate Counsel | <u>2</u> | <u>2</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>59</u> | <u>66</u> | <u>70</u> | <u>70</u> | <u>70</u> |
| Maintenance | | | | | |
| Courthouse-Grounds | <u>15</u> | <u>15</u> | <u>17</u> | <u>17</u> | <u>16</u> |
| Total | <u>15</u> | <u>15</u> | <u>17</u> | <u>17</u> | <u>16</u> |
| DPW-Transportation and Planning | | | | | |
| Public Works | 5 | 5 | 5 | 4 | 4 |
| Airport | 13 | 13 | 14 | 14 | 13 |
| Transit | 39 | 39 | 39 | 39 | 39 |
| Wastewater | 70 | 70 | 78 | 78 | 74 |
| Wastewater Construction | - | - | 2 | 2 | 2 |
| Solid Waste | 7 | 8 | 10 | 10 | 12 |
| Solid Waste-Fly Ash | 3 | 2 | 2 | 3 | 3 |
| Solid Waste-Transfer Station | <u>7</u> | <u>8</u> | <u>8</u> | <u>8</u> | <u>8</u> |
| Total | <u>144</u> | <u>145</u> | <u>158</u> | <u>158</u> | <u>156</u> |
| Legislative | | | | | |
| Board of Commissioners | <u>11</u> | <u>11</u> | <u>11</u> | <u>11</u> | <u>11</u> |
| Total | <u>11</u> | <u>11</u> | <u>11</u> | <u>11</u> | <u>11</u> |
| Libraries and Recreation | | | | | |
| Library | 40 | 40 | 41 | 41 | 40 |
| Parks | 18 | 12 | 12 | 15 | 15 |
| Fairgrounds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2</u> |
| Total | <u>58</u> | <u>52</u> | <u>53</u> | <u>56</u> | <u>57</u> |
| GRAND TOTAL | <u>1,194</u> | <u>1,218</u> | <u>1,267</u> | <u>1,278</u> | <u>1,302</u> |

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1991
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Eleven Districts

Area - 520 Square Miles Miles of Sewers, Storm and Sanitary - 350

Police Protection

| | |
|------------------------|-----|
| Number of Employees | 97 |
| Jail Capacity | 225 |
| Vehicular Patrol Units | 10 |

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are ten county parks with 560 acres. In addition, the County operates Heritage Landing which is located on Muskegon Lake and a Fairgrounds Training Facility. There are 12,500 acres of national forest land.

Education

| | |
|------------------------------------|--------|
| Number of School Districts | 12 |
| Number of Administrative Personnel | 145 |
| Number of Teachers | 1,624 |
| Number of Students | 34,314 |

Enterprises

| | |
|-----------------------------|---------------------------------|
| <u>Wastewater Treatment</u> | |
| Number of Users | 16 |
| Data on Use of Consumption | 32,400,000 Gallons per day |
| Plant Capacity | 42,000,000 Gallons per day |
| Data on Distribution System | 60% Industrial, 40% Residential |

Airport

| | |
|------------------|--|
| Number of Users | 96,917 Passengers annually |
| Data on Use | 88,088 Landings and take-offs (annually) |
| Present Capacity | 200,000 Passengers annually |

Solid Waste

| | |
|-----------------|-----------------------|
| Number of Users | 4,570 |
| Data on Use | 83,535 Tons |
| Plant Capacity | 2,132,930 Cubic yards |

Transit

| | |
|-----------------|------------------------|
| Number of Users | 588,799 |
| Data on Use | 509,230 Miles traveled |
| Number of Buses | 19 |

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1991
(Unaudited)

Employees as of December 31, 1991: 1,180

Election

| | |
|---|---------|
| Number of Registered Voters (1989) | 101,439 |
| Number of Votes Cast In Last General Election | 45,065 |
| Percentage of Registered Voters Voting in Last General Election | 44.4% |
| Last County Election | 8.1% |

Residential Characteristics - According to the 1990 U.S. Census, there were 61,962 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 77%; Multi-Family, 16% and Mobile Home, 7%; of these, 93% are owner occupied.

Population County for Last U.S. Census (1990) 158,983

Estimated Current Population 159,000

Age Distribution of Population (1980 Census)

| | <u>Male</u> | <u>Female</u> |
|------------------|-------------|---------------|
| Total Population | 77,648 | 81,335 |
| Under 5 years | 4.2% | 3.9% |
| 5 to 9 years | 4.1 | 4.0 |
| 10 to 19 years | 7.5 | 7.2 |
| 20 to 44 years | 19.0 | 18.7 |
| 45 to 64 years | 8.7 | 9.6 |
| Over 65 years | 5.3 | 7.8 |

Retail Sales

| | |
|------|---------------|
| 1981 | 651,858,000 |
| 1982 | 603,064,000 |
| 1983 | 598,320,000 |
| 1984 | 671,371,000 |
| 1985 | 738,024,000 |
| 1986 | 768,685,000 |
| 1987 | 837,603,000 |
| 1988 | 841,368,000 |
| 1989 | 954,792,000 |
| 1990 | 1,000,054,000 |

(Source: MEGA)

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1991
(Unaudited)

Principal Taxpayers - 1991

| <u>Taxpayer</u> | <u>Business</u> | <u>Equalized value</u> | <u>Percentage total of assessed Evaluation</u> |
|-------------------------------|--------------------|------------------------|--|
| Consumers Power | Electric | \$79,555,289 | 4.3% |
| S.D. Warren | Paper products | 69,072,700 | 3.8 |
| Sealed Power (SPX) | Piston rings | 22,949,050 | 1.2 |
| Howmet (Misco) | Jet turbines | 22,019,800 | 1.2 |
| Michigan Consolidated Gas Co. | Natural gas | 19,818,500 | 1.1 |
| Sun Chemical | Chemicals | 12,374,900 | .7 |
| Kaydon (Keene) | Precision bearings | 11,943,000 | .6 |
| Goodwill/Meijer | Retail | 11,671,000 | .6 |
| Nor-Am Chemical Co. | Chemicals | 11,264,800 | .6 |
| Shaw-Walker (Knoll Group) | Office furniture | 10,865,100 | .6 |

(Source: Equalization Department)

Equalized Value - \$1,841,139,281

| <u>By Use</u> | | <u>By Class</u> | |
|---------------|--------|-------------------|--------|
| Residential | 64.28% | Real Property | 88.18% |
| Commercial | 14.18 | Personal Property | 11.82 |
| Industrial | 7.45 | | |
| Agricultural | 2.28 | | |
| Personal | 11.81 | | |

(Source: Equalization Report)

Largest Employers

Approximate Number of Employees

| | |
|---------------------------|-------|
| Howmet Corp. | 2,690 |
| County of Muskegon | 1,180 |
| S. D. Warren | 1,080 |
| Sealed Power Corp. (SPX) | 1,040 |
| Hackley Hospital | 1,020 |
| General Telephone Company | 790 |
| Mercy Hospital | 687 |
| Brunswick | 548 |
| Shaw-Walker (Knoll Group) | 457 |
| Kaydon Bearing Division | 400 |

(Source: Human Resource Depts.)