

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN

for the year ended December 31, 1992

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GENERAL PURPOSE FINANCIAL STATEMENTS

GENERAL AND SPECIAL REVENUE FUNDS

DEBT SERVICE FUNDS

CAPITAL PROJECTS FUNDS

ENTERPRISE FUNDS

INTERNAL SERVICE FUNDS

TRUST AND AGENCY FUNDS

GENERAL FIXED ASSETS ACCOUNT GROUP

STATISTICAL SECTION

COMPREHENSIVE ANNUAL FINANCIAL REPORT

of
**COUNTY OF MUSKEGON
MUSKEGON, MICHIGAN**

for the year ended December 31, 1992

**BOARD OF COMMISSIONERS
KENNETH HULKA, CHAIRMAN**

DENNIS L. BABCOCK
ROBERT J. CUTLER
MARK F. FAIRCHILD
NANCY G. FRYE

JACOB O. FUNKHOUSER
BILL GILL
LOUIS MCMURRAY
CLARENCE START

**COUNTY ADMINISTRATOR/CONTROLLER
FRANK BEDNAREK**

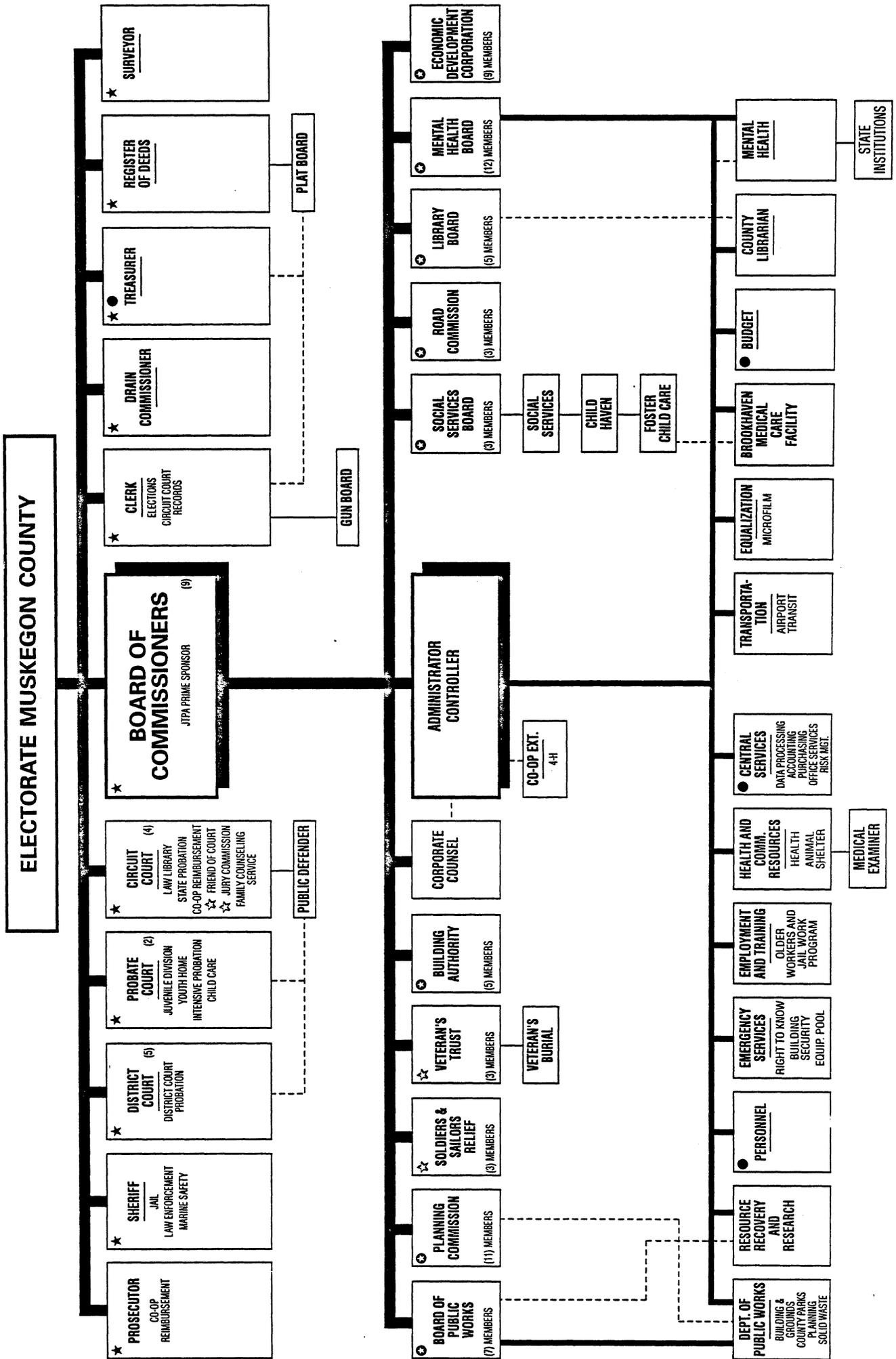
Prepared By
Accounting Department

JOSEPH W. SIEDENSTRANG, CPA

Accounting Director

Published April, 1993

1992 ORGANIZATIONAL CHART



LEGEND:

- ★ ELECTED POSITION
- ☆ STATE APPOINTMENT OR CONCURRENCE
- ⊙ AUTONOMOUS OR SEMI-AUTONOMOUS FUNCTION (MEMBERS APPOINTED BY BOARD OF COMMISSIONERS)
- INTRAGOVERNMENTAL
- RELATED FUNCTION (OPERATIONS)

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1992

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MUSKEGON COUNTY

M I C H I G A N

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ADMINISTRATOR/CONTROLLER

BOARD OF COMMISSIONERS

Kenneth J. Hulka, Chair
Nancy G. Frye, Vice Chair
Dennis L. Babcock
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Jacob O. Funkhouser
Bill Gill
Louis McMurray
Clarence Start

April 8, 1993

Honorable Kenneth J. Hulka, Chairman and Members
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1992, is submitted herewith. This report has been audited by BDO Seidman, an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable State statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. Introductory - this section gives an overview of the organization and states the major economic happenings of the year.
2. Financial - this section gives detailed specifics of the county relating to all cash inflows and outflows.
3. Statistical - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the county.

The Reporting Entity and Its Services

In conformance with Statement on Government Accounting Standards #14, Defining the Reporting Entity, the county includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The county provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public mass transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

Economic Condition and Outlook

In recent years, the county's economic position has been improved by tourism related developments which compliment our strong industrial base. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to diversify more. Important individual companies in the area and their position in the marketplace are:

Brunswick Corp. - This company has approximately 550 employees and is in the leisure activities market, producing bowling equipment.

GTE North - This company, locally based, has approximately 750 employees and provides communication services to the state of Michigan.

Howmet Turbine Components Corp. - This company has approximately 2,300 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry. Howmet is the largest defense contractor in West Michigan.

Kaydon Corp. - This company has approximately 400 employees. They manufacture precision bearings for the defense industry.

Knoll - This company is a wholly owned subsidiary of The Knoll Group, with approximately 400 employees. It manufactures quality office furniture, accessories, and modulars.

S. D. Warren Company - This company, a division of Scott Paper, has approximately 1,100 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

SPX Corporation - This company has approximately 1,000 employees and is a Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their world headquarters in Muskegon.

Teledyne Continental Motors - This company has approximately 400 employees and manufactures military engines and is a large prime defense contractor.

Employment Data

For the period from January, 1989 through December, 1992, Muskegon County unemployment rates as compared to statewide rates were as follows:

	<u>County</u> <u>1992</u>	<u>State</u> <u>1992</u>	<u>County</u> <u>1991</u>	<u>State</u> <u>1991</u>	<u>County</u> <u>1990</u>	<u>State</u> <u>1990</u>	<u>County</u> <u>1989</u>	<u>State</u> <u>1989</u>
January	12.6	9.0	10.0	8.6	9.0	9.4	9.7	7.8
February	12.8	9.1	12.4	9.5	9.8	8.1	8.4	6.8
March	12.9	9.2	13.7	10.3	9.5	7.6	8.5	7.1
April	12.7	9.3	12.2	9.7	9.4	7.0	7.8	6.1
May	11.2	8.7	11.9	9.0	9.4	7.1	8.6	6.4
June	12.2	8.9	12.1	9.1	10.2	7.5	9.7	7.5
July	12.4	9.1	11.1	8.6	9.8	7.7	8.3	7.3
August	12.0	8.9	12.0	8.7	9.3	7.4	8.3	6.7
September	11.4	8.7	12.2	9.2	8.9	6.9	10.4	7.5
October	11.1	8.6	11.6	9.0	9.1	7.2	10.1	7.7
November	10.3	8.0	11.7	9.0	9.1	7.2	8.5	7.3
December	<u>10.0</u>	<u>8.0</u>	<u>11.1</u>	<u>9.2</u>	<u>8.8</u>	<u>7.2</u>	<u>9.1</u>	<u>7.2</u>
Average	<u>11.8</u>	<u>8.7</u>	<u>11.8</u>	<u>9.2</u>	<u>9.4</u>	<u>7.5</u>	<u>8.9</u>	<u>7.1</u>

We see the next five years as being very important to Muskegon County's growth and image as a good place to live, work, and do business.

General

The economic climate in West Michigan remained stable. Revenues increased, particularly from state sources and fee changes.

Significant projects affecting the county's economic and cultural base in 1992 were:

Restoration of Pioneer Park. This park is in the northern part of the county and is one of the most active parks in the state for summer camping.

The building of alternative living settings for mentally and physically disabled county residents. These group homes enhance the quality of life for Muskegon County residents and provide jobs in the community rather than leaving these individuals in institutional settings outside of the county.

Developing a work wellness program that improves the quality and health of Muskegon County employees and serves as a model for the community.

Developing, in conjunction with a private corporation, a program that allows high functioning impaired adults to live in a "Home of your own" setting that eventually will lead to the individuals buying and maintaining their home in a normal social setting.

Introducing a dispute resolution office that will reduce the congestion in the court system and smooth out the process for small claims and disputes within the community. In so doing, the county has reduced the number of municipal courts by one.

Coordinating the development of a funding package to bring in a lighting manufacturer that will increase employment in the community.

Developing, with State of Michigan cooperation, a district court computer system to enhance the revenue stream and the entire court process.

Changing the fueling system of county vehicles to a private vendor and inviting other municipalities to join in partnership with us to lower the overall cost of fuel for all parties. This also has had a significant environmental impact on the community as well by reducing the number of underground storage tanks within the county.

Development of a technological "SmartPark" for industry on Muskegon County Airport land for increased employment and development of "cutting edge" communication capabilities. A summary of the project is as follows:

The County of Muskegon has received a \$745,640 grant from the U.S. Department of Commerce, Economic Development Commission, for the development of Phase I of the airport park. The total project cost is \$1,121,707. The Airport Business Park Phase I site is located on Ellis Road adjacent to the Muskegon County International Airport. The grant will finance the construction of the following site improvements: water and sanitary sewer lines, streets, sidewalks, lighting, signage and landscaping.

The County of Muskegon has entered into a unique partnership with the General Telephone and Electronics (GTE) Corporation to provide a high technology fiber optic infrastructure for the park. The airport business park will be designated a GTE SmartPark. This designation implies that tenants of the park will have access to the latest in telecommunication technology in a pre-planned and flexible environment. Prospective tenants, who locate in the airport business park, and who have a need for the fast, precise transfer of information throughout the world will have a distinct advantage over their competitors. The Muskegon County Airport Business Park will be the first business park in Michigan to receive the SmartPark designation.

The county is looking to the future. It is progressing economically and environmentally. Efforts are continuing to diversify the economy and improve the industrial base.

Accounting System and Budgetary Control

In developing and evaluating the county's accounting system, consideration is given to the adequacy of internal accounting controls. The county's internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. Internal control evaluations occur within this framework. The county's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

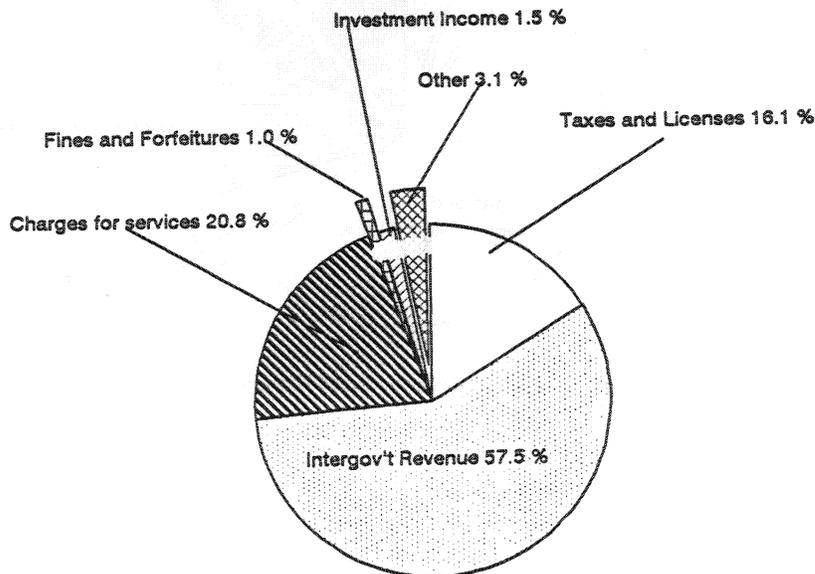
Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$77,658,558, a 7.1 percent increase over last year. The major source of these revenues was property taxes totaling \$12,501,963. Intergovernmental receipts totaled \$44,651,771 and charges for services totaled \$16,189,348. The detail of general governmental revenues as compared to the prior year is as follows:

	<u>1991</u> <u>(000)</u>	<u>1992</u> <u>(000)</u>	<u>Percent</u> <u>Increase</u> <u>(Decrease)</u>	<u>1991</u> <u>Percent</u> <u>of Total</u>
Taxes	\$11,638	\$12,502	7.4 %	16.1%
Licenses & Permits	11	11	-	-
Intergov't. Revenue	42,060	44,652	6.2	57.5
Charges for Services	13,978	16,189	15.8	20.8
Fines & Forfeitures	767	742	(3.3)	1.0
Investment Income	1,540	1,166	(24.3)	1.5
Rentals	32	10	(68.8)	-
Other	<u>2,472</u>	<u>2,387</u>	<u>(3.4)</u>	<u>3.1</u>
	<u>\$72,498</u>	<u>\$77,659</u>	<u>7.1 %</u>	<u>100.0%</u>

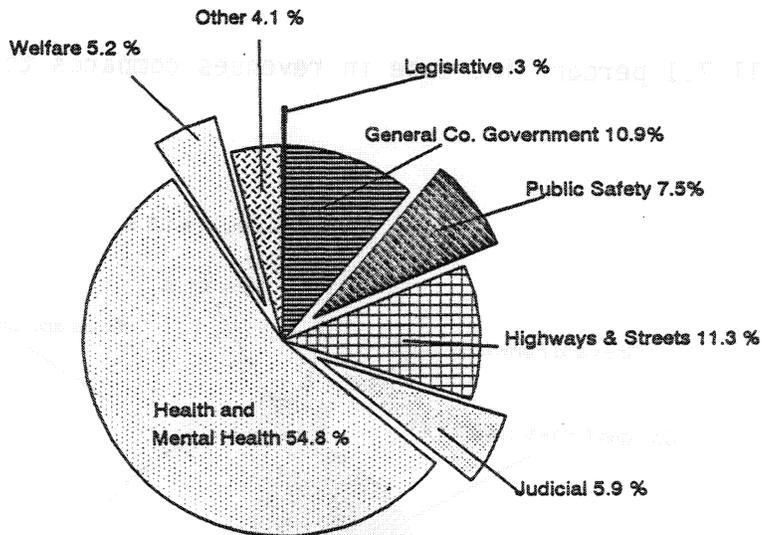
This overall 7.1 percent increase in revenues compares to a 1992 inflation rate of 2.9 percent.



General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$77,458,243 a 7.3 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$42,484,852 or 54.8 percent of total expenditures. A summary of expenditures by general category is as follows:

	<u>1991</u> <u>(000)</u>	<u>1992</u> <u>(000)</u>	<u>Percent</u> <u>Increase</u> <u>(Decrease)</u>	<u>1992</u> <u>Percent</u> <u>of Total</u>
Legislative	\$ 250	\$ 266	6.4 %	.3%
Judicial	4,352	4,544	4.4	5.9
General Co. Government	9,516	8,415	(11.6)	10.9
Public Safety	5,571	5,797	4.1	7.5
Highways & Streets	7,215	8,758	21.4	11.3
Health & Mental Health	38,653	42,485	9.9	54.8
Welfare	4,395	4,023	(8.5)	5.2
Culture	990	1,017	2.7	1.3
Recreation	140	123	(12.1)	.2
Other	12	114	850.0	.1
Capital Outlay	<u>1,068</u>	<u>1,916</u>	<u>79.4</u>	<u>2.5</u>
	<u>\$72,162</u>	<u>\$77,458</u>	<u>7.3 %</u>	<u>100.0%</u>



1992 General Fund and Special Revenue Fund Expenditures

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	<u>1989</u> <u>(000)</u>	<u>1990</u> <u>(000)</u>	<u>1991</u> <u>(000)</u>	<u>1992</u> <u>(000)</u>	<u>1992</u> <u>Increase</u> <u>(Decrease)</u> <u>Over 1989</u>
General Co. Government	\$ 7,061	\$ 8,211	\$ 9,516	\$ 8,415	19.2%
Health & Mental Health	35,216	36,377	38,653	42,485	20.6
Welfare	3,418	4,253	4,395	4,023	17.7

General County Government increased due to promotion of tourism in the area. Health and Mental Health expenditures increased by 20.6 percent over this period. This occurred because of new state procedures providing for the care of Muskegon County residents in state institutions, residential services and group homes. Current contracts provide that the county pay the full cost for care, with reimbursement of 90 percent from the State. Welfare expenditures increased due to increased federal support for job training programs for disadvantaged individuals.

Enterprise Operations

The county's enterprise funds in 1992 provide a detailed analysis of operations relating to tourism and business within the county:

	<u>1992</u> <u>Income (Loss)</u> <u>Transferred to</u> <u>Retained Earnings</u>	<u>1992</u> <u>Unreserved</u> <u>Retained Earnings</u> <u>(Deficit)</u>
Fairgrounds Operations	\$ 106,056	\$ 107,291
Solid Waste Management	1,530,523	-
Fly Ash Program	-	-
Solid Waste Transfer Station	(23,617)	2,155
Muskegon Co. Airport	24,770	124,498
Transit System	98,265	98,265
Northside Water	(311,521)	470,633
Wastewater Mgmt. System	2,518,313	7,963,165

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Average gallons per day (000)	34,000	34,000	34,000	32,400	33,000
Operating revenues (000)	\$5,758	\$7,257	\$7,440	\$7,428	\$8,041
Operating expense before depreciation (000)	\$5,199	\$5,765	\$6,765	\$7,240	\$6,870
Operating profit (loss) (before transfers) (000)	\$ (262)	\$ 822	\$ 845	\$ (355)	\$1,387

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$12,951,513 (of which \$7,963,165 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last ten years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for the horse racing industry.

Debt Structure

The only general obligation debt of the county is \$3.5 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will be needed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$1,880,980,289. The county's current general obligation debt is \$2,650,000. The ratio of debt to assessed value was .14 percent. The general obligation debt per capita was \$16.66.

County building authority bonds of \$2.6 million issued in 1984, were used to build a convention center in combination with a 200 room hotel (Fund 3100 - Convention Center).

County Building Authority Bonds of \$2.3 million issued in 1990, were used to remodel a mental health center. Lease payments are pledged for the payment of annual debt service (Fund 3142 - Halmond Center).

County fairground bonds of \$2.3 million, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service (Fund 5082 - Fairgrounds Operations).

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$46,740,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$11,250,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

Cash Management

Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposits, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization is used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$2,101,348 in 1992, and \$2,985,059 in 1991. Interest returns on investments in 1992 and 1991 were as follows:

	<u>1992</u>	<u>1991</u>
Treasury Bills	4.00 - 13.93%	6.05 - 13.93%
Certificates of Deposit	3.2 - 12.00	5.31 - 12.00
Commercial Paper	3.00 - 6.49	5.00 - 6.49
Money Market	3.00 - 4.00	4.50 - 5.50

The average daily investment was \$36 million. Treasury bills averaged \$9.6 million. Certificates of deposit averaged \$12.5 million. Commercial paper averaged \$13.9 million, and money market funds averaged \$2.5 million. This resulted in an average yield of 7.06 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

Risk Management

Risk management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the

various county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious financial problem and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$200,000 per occurrence), general liability (\$150,000 per occurrence), and property damage (\$50,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded.

Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1992 however, independent auditors were engaged for the eighteenth consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of BDO Seidman, independent certified public accountants, is included in this report.

Financial Reporting Excellence Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Muskegon for its comprehensive annual financial report for the fiscal year ended December 31, 1992. This was the fifteenth consecutive year that the county has received this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized (comprehensive annual/component unit) financial report, whose contents conform to program standards. Such (CAFR)s must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Central Services Department and particularly our accounting staff. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,


Frank Bednarek
Administrator/Controller

STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared in accordance with generally accepted accounting principles applicable to county government and Michigan State Statutes.

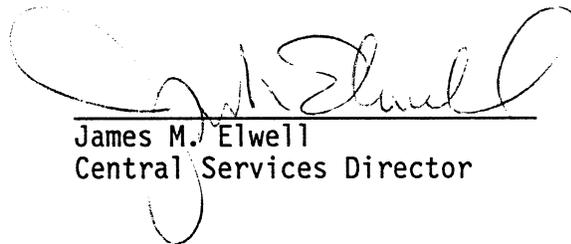
The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

BDO Seidman, independent certified public accountants, have audited the accompanying general purpose financial statements and supplemental financial information and their auditors' report appears on page 17.

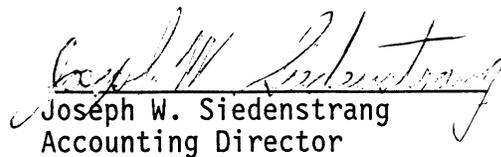
4/27/93



Frank Bednarek
Administrator/Controller



James M. Elwell
Central Services Director



Joseph W. Siedenstrang
Accounting Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

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Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1991

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[Signature]
President
[Signature]
Jeffrey L. Esser
Executive Director



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Accountants and Consultants

Independent Auditors' Report

To the Board of Commissioners of the
County of Muskegon, Michigan

We have audited the accompanying general purpose financial statements of the County of Muskegon, Michigan (a Michigan public body), as of December 31, 1992 (June 30, 1992 and September 30, 1992 for certain special revenue funds and trust and agency funds) and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the County of Muskegon, Michigan's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the following fund and account groups: (1) Muskegon County Road Commission (included with special revenue funds) reflecting total assets, revenues and fund balance of 38%, 17% and 72%, respectively, of the related fund type totals; (2) general fixed assets account group, maintained by the Muskegon County Road Commission reflecting 11% of the related account group total; and (3) general long-term debt account group of the Muskegon County Road Commission reflecting 7% of the related account group total. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Muskegon County Road Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with the generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, Michigan, as of December 31, 1992 (June 30, 1992 and September 30, 1992 for certain special revenue funds and trust and agency funds), and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this report, listed under the statistical section of the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

BDO Seidman

Muskegon, Michigan
April 5, 1993

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET

December 31, 1992

ASSETS	Governmental Fund Types				Proprietary Fund Types			Fiduciary		Account Groups			Totals (memorandum only)
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Fund Type		General	Fixed Assets	Long-term Debt	1992	
							Trust and Agency	General					
Cash and cash equivalents	\$ 407,990	\$ 4,776,025	\$ 1,326,053	\$ 397,944	\$ 4,647,057	\$ 3,468,326	\$ 8,979,902	\$ -	\$ -	\$ -	\$ 24,003,297	\$ 36,365,546	
Investments	1,159,832	6,715,312	1,786,293	536,062	6,259,933	4,672,094	1,690,681	-	-	-	22,820,207	5,983,556	
Receivables													
Accounts	41,364	4,332,521	434,733	38,156	2,707,673	14,218	113,500	-	-	-	7,682,165	7,693,742	
Intergovernmental	689,600	5,822,923	-	231,926	909,081	-	126,025	-	-	-	7,779,555	7,664,548	
Accrued interest	546,060	71,337	36,412	11,020	97,553	98,285	2,985	-	-	-	863,652	1,187,411	
Current taxes	11,410,493	-	-	-	-	7,440,032	-	-	-	-	18,850,525	11,168,076	
Delinquent taxes	-	-	-	-	-	5,464,366	-	-	-	-	5,464,366	12,000,511	
Interest and penalties on delinquent taxes	-	-	-	-	-	2,473,183	-	-	-	-	2,473,183	2,302,495	
Special assessments	-	-	16,390,000	-	-	-	-	-	-	-	16,390,000	18,790,000	
Other	5,108	54,922	-	-	-	-	-	-	-	-	60,030	69,121	
Prepaid expenses	-	171,981	-	-	12,923	192,237	6,150	-	-	-	383,291	490,911	
Due from other funds	2,565,271	1,430,469	-	-	-	3,352	10,930	-	-	-	4,010,022	2,646,621	
Inventories	-	557,643	-	-	406,241	29,423	-	-	-	-	993,307	1,149,245	
Deferred expense	-	-	-	-	-	-	-	-	-	-	-	113,995	
Restricted assets													
Cash	-	-	-	-	1,728,921	-	-	-	-	-	1,728,921	4,909,934	
Accounts receivable	-	-	-	-	2,799,960	-	-	-	-	-	2,799,960	483,334	
Long-term advances to other funds	500,876	-	13,677	-	85,000	3,338,489	-	-	-	-	3,938,042	4,592,905	
Long-term note receivable	-	-	-	800,000	-	200,000	-	-	-	-	1,000,000	1,000,000	
Property and equipment at cost, net of accumulated depreciation	-	-	-	-	95,518,376	950,799	-	42,732,311	-	-	139,201,486	132,584,950	
Amount available in other funds	-	-	-	-	-	-	-	-	3,780,504	-	3,780,504	5,278,762	
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	-	-	26,250,343	-	26,250,343	26,930,368	
	<u>\$ 17,326,594</u>	<u>\$ 23,933,133</u>	<u>\$ 19,987,168</u>	<u>\$ 2,015,108</u>	<u>\$ 115,172,718</u>	<u>\$ 28,344,804</u>	<u>\$ 10,930,173</u>	<u>\$ 42,732,311</u>	<u>\$ 30,030,847</u>	<u>\$ 290,472,856</u>	<u>\$ 283,408,031</u>		

The accompanying notes are an integral part of this statement.

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1992

	Governmental Fund Types				Proprietary Fund Types			Fiduciary	Account Groups			Totals	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	Fund Type	General Fixed Assets	General Long-term Debt	(memorandum only)		
											1992	1991	
LIABILITIES AND FUND EQUITY													
Payables													
Accounts	\$ 338,433	\$ 6,888,058	\$ 8,069	\$ 64,752	\$ 669,356	\$ 494,701	\$ 23,789	\$ -	\$ -	\$ -	\$ 8,487,158	\$ 8,867,692	
Intergovernmental	412,384	3,551,171	-	-	-	-	302,969	-	-	-	4,266,524	3,623,452	
Advances	-	-	-	-	43,029	-	-	-	-	-	43,029	50,624	
Undistributed current and delinquent taxes	-	-	-	-	-	-	66,537	-	-	-	66,537	34,110	
Trust deposits	-	-	-	-	-	-	9,397,302	-	-	-	9,397,302	7,789,173	
Accrued liabilities	857,710	1,106,316	57,917	337	767,581	1,438,121	43,365	-	-	-	4,271,347	4,908,602	
Payable from restricted funds	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued interest	-	-	-	-	150,250	-	-	-	-	-	150,250	1,038,938	
Long-term debt	-	-	-	-	183,644	-	-	-	-	-	183,644	183,644	
Due to other funds	1,686,506	2,085,417	-	159,636	601,359	1,299	32,448	-	-	-	4,566,665	2,792,658	
Unallocated receipts	-	-	-	-	-	-	731,284	-	-	-	731,284	379,910	
Long-term advances from other funds	-	-	-	21,500	1,169,424	2,747,118	-	-	-	-	3,938,042	4,592,905	
Long-term debt	-	-	-	-	32,344,102	11,306,901	-	-	30,030,847	-	73,681,850	75,514,209	
Deferred revenue	11,414,493	1,241,814	16,390,000	2,259	2,506,201	-	-	-	-	-	31,554,767	32,944,793	
Total liabilities	14,709,526	14,872,776	16,455,986	248,484	38,434,946	15,988,140	10,597,694	-	30,030,847	-	141,338,399	142,531,066	
Fund equity													
Investment in general fixed assets	-	-	-	-	-	-	-	42,732,311	-	-	42,732,311	42,093,674	
Contributions in aid of construction net of accumulated amortization	-	-	-	-	57,646,130	-	-	-	-	-	57,646,130	55,374,541	
Retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	
Reserved	-	-	-	-	10,325,635	3,995,222	-	-	-	-	14,320,857	11,544,053	
Unreserved	-	-	-	-	8,766,007	8,361,442	-	-	-	-	17,127,449	13,053,894	
Fund balances (deficit)													
Reserved for long-term advances to other funds	500,875	-	13,677	-	-	-	-	-	-	-	514,552	643,642	
Reserved for long-term note receivable	-	-	-	-	-	-	-	-	-	-	800,000	800,000	
Reserved for prepaid expenses	-	-	-	-	-	-	-	-	-	-	171,981	160,323	
Unreserved	-	171,981	-	-	-	-	-	-	-	-	-	-	
Designated for programs	8,968	7,624,587	-	594,171	-	-	104,509	-	-	-	8,332,235	7,636,975	
Designated for debt service	-	262,999	3,517,505	-	-	-	-	-	-	-	3,780,504	5,278,762	
Undesignated	2,107,225	1,000,790	-	372,453	-	-	227,970	-	-	-	3,708,438	4,285,101	
Total Fund Equity and other credits	2,617,068	9,060,357	3,531,182	1,766,624	76,737,772	12,356,664	332,479	42,732,311	-	-	149,134,457	140,870,965	
	\$ 17,326,594	\$ 23,933,133	\$ 19,987,168	\$ 2,015,108	\$ 115,172,718	\$ 28,344,804	\$ 10,930,173	\$ 42,732,311	\$ 30,030,847	-	\$ 290,472,856	\$ 283,408,031	

The accompanying notes are an integral part of this statement.

County of Muskegon
All Governmental Fund Types and Expendable Trust Funds
**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1992

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects		1992	1991
Revenues							
Taxes	\$ 12,501,963	-	\$ -	-	-	\$ 12,501,963	\$ 11,637,374
Licenses and permits	10,724	-	-	-	-	10,724	11,131
Intergovernmental revenue	2,947,868	41,703,903	-	1,063,827	913,093	46,628,691	42,972,381
Charges for services							
Administrative	1,689,405	-	-	-	-	1,689,405	1,625,937
Services rendered	1,818,842	12,681,101	-	-	1,104,835	15,604,778	13,285,403
Fines and forfeitures	425,001	316,735	-	-	-	741,736	767,091
Investment income	695,815	469,730	208,774	54,306	9,633	1,438,258	1,956,049
Rentals	10,180	-	589,431	-	-	599,611	616,154
Special assessments	-	-	2,280,000	-	-	2,280,000	2,435,000
Contributions from private sources	47,810	566,074	-	81,902	156,838	852,624	983,554
Other	109,834	1,663,573	8,583	62,179	66,241	1,910,410	2,148,209
Total revenues	20,257,442	57,401,116	3,086,788	1,262,214	2,250,640	84,258,200	78,438,283
Expenditures							
Current operations							
Legislative	266,241	-	-	-	-	266,241	250,203
Judicial	4,544,157	-	-	-	-	4,544,157	4,351,573
General County government	5,883,863	2,531,609	-	-	-	8,415,472	9,515,442
Public safety	5,158,752	638,697	-	-	-	5,797,449	5,570,899
Health	543,114	41,941,738	-	-	-	42,484,852	38,652,846
Welfare	38,432	3,984,123	-	-	-	4,022,555	4,395,278
Culture	192,346	884,917	-	-	-	1,017,263	990,028
Recreation	40,000	82,545	-	-	-	122,545	140,161
Other	113,940	-	732,482	89,851	2,119,152	3,055,425	3,985,769
Highways and streets	-	8,757,448	-	-	-	8,757,448	7,215,269
Capital outlay	-	1,891,225	-	2,559,394	-	4,475,715	1,359,412
Debt service	25,096	-	-	-	-	25,096	-
Principal payments	-	-	3,135,000	-	-	3,135,000	3,675,000
Interest	-	-	604,140	-	-	604,140	796,415
Total expenditures	16,745,941	60,712,302	4,471,622	2,649,245	2,119,152	86,698,262	80,898,295
Revenues over (under) expenditures	3,511,501	(3,311,186)	(1,384,834)	(1,387,031)	131,488	(2,440,062)	(2,460,012)
Other financing sources (uses)							
Operating transfers in	53,000	3,383,469	381,320	1,427,920	-	5,245,709	4,891,112
Operating transfers (out)	(4,050,479)	(139,598)	(50,000)	(178,538)	-	(4,418,615)	(4,225,109)
Refunding bonds issued	-	-	2,330,000	-	-	2,330,000	-
Payment to refunded bond escrow agent	-	-	(2,330,000)	-	-	(2,330,000)	-
Issue costs and underwriting fees	-	-	(48,231)	-	-	(48,231)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,997,479)	3,243,871	283,089	1,249,382	-	778,863	666,003
	(485,978)	(67,315)	(1,101,745)	(137,649)	131,488	(1,661,199)	(1,794,009)
Fund balance at beginning of year	2,770,282	9,259,689	4,976,643	1,566,188	200,991	18,773,793	18,870,358
Equity transfer (to) from other funds	332,764	(132,017)	(343,716)	338,085	-	195,116	1,697,444
Fund balance at end of year	\$ 2,617,068	\$ 9,060,357	\$ 3,531,182	\$ 1,766,624	\$ 332,479	\$ 17,307,710	\$ 18,773,793

The accompanying notes are an integral part of this statement.

General, Special Revenue and Debt Service Funds
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - AMENDED BUDGET AND ACTUAL

Year ended December 31, 1992

	General Fund			Special Revenue Funds			Debt Service Funds		
	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
Revenues									
Taxes	\$ 12,500,405	\$ 12,501,963	\$ 1,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	10,700	10,724	24	-	-	-	-	-	-
Intergovernmental revenue	3,026,195	2,947,868	(78,327)	43,055,520	41,703,903	(1,351,617)	-	-	-
Charges for services									
Administrative	1,677,159	1,689,405	12,246	-	-	-	-	-	-
Services rendered	1,824,708	1,818,842	(5,866)	12,069,056	12,681,101	612,045	-	-	-
Fines and forfeitures	449,200	425,001	(24,199)	309,073	316,735	7,662	-	-	-
Investment income	680,000	695,815	15,815	435,048	469,730	34,682	216,472	208,774	(7,698)
Rentals	10,180	10,180	-	-	-	-	481,061	589,431	108,370
Special assessments							2,380,000	2,280,000	(100,000)
Contributions from private sources	58,884	47,810	(11,074)	556,743	566,074	9,331	-	-	-
Other	109,436	109,834	398	1,987,559	1,663,573	(323,986)	8,841	8,583	(258)
Total revenues	20,346,867	20,257,442	(89,425)	58,412,999	57,401,116	(1,011,883)	3,086,374	3,086,788	414
Expenditures									
Current operations									
Legislative	263,819	266,241	(2,422)	-	-	-	-	-	-
Judicial	4,621,890	4,544,157	77,733	-	-	-	-	-	-
General County government	5,890,394	5,883,863	6,531	2,378,335	2,531,609	(153,274)	-	-	-
Public safety	5,193,372	5,158,752	34,620	796,621	638,697	157,924	-	-	-
Health	648,622	543,114	105,508	42,549,752	41,941,738	608,014	-	-	-
Welfare	37,025	38,432	(1,407)	4,562,484	3,984,123	578,361	-	-	-
Culture	140,496	132,346	8,150	887,410	884,917	2,493	-	-	-
Recreation	40,000	40,000	-	82,230	82,545	(315)	-	-	-
Highways and streets				9,460,506	8,757,448	703,058	-	-	-
Other	161,232	113,940	47,292	1,588,307	1,891,225	(302,918)	790,524	732,482	58,042
Capital outlay	26,694	25,096	1,598	-	-	-	-	-	-
Debt service									
Principal payments									
Interest									
Total expenditures	17,023,544	16,745,941	277,603	62,305,645	60,712,302	1,593,343	2,735,000	3,135,000	(400,000)
Revenues over (under) expenditures	3,323,323	3,511,501	188,178	(3,892,646)	(3,311,186)	581,460	604,143	4,471,622	(341,955)
Other financing sources (uses)									
Operating transfers in	53,000	53,000	-	3,741,992	3,383,469	(358,523)	372,561	381,320	8,759
Operating transfers (out)	(4,356,207)	(4,050,479)	305,728	(79,341)	(139,598)	(60,257)	(50,000)	(50,000)	-
Refunding bonds issued									
Payment to refunded bond escrow agent									
Issue costs and underwriting fees									
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,303,207)	(3,997,479)	305,728	3,662,651	3,243,871	(418,780)	(48,231)	283,089	8,759
	(979,884)	(485,978)	493,906	(229,995)	(67,315)	162,680	(768,963)	(1,101,745)	(332,782)
Fund balance at beginning of year	2,770,282	2,770,282	-	9,259,689	9,259,689	-	4,976,643	4,976,643	-
Equity transfer (to) from other funds	979,884	332,764	(647,120)	-	(132,017)	(132,017)	-	(343,716)	(343,716)
Fund balance at end of year	\$ 2,770,282	\$ 2,617,068	(\$ 153,214)	\$ 9,029,694	\$ 9,060,357	\$ 30,663	\$ 4,207,680	\$ 3,531,182	(\$ 676,498)

The accompanying notes are an integral part of this statement.

County of Muskegon
 All Proprietary Fund Types and Similar Trust Funds
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 RETAINED EARNINGS/FUND BALANCE**
 Year ended December 31, 1992

	Proprietary Fund Types		Fiduciary Fund Type NonExpendable Trust Fund	Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds		1992	1991
Operating revenues					
Charges for services	\$ 10,725,563	\$ -	\$ -	\$ 10,725,563	\$ 10,129,301
Farm sales	749,163	-	-	749,163	1,013,456
Interest and penalties on delinquent taxes	-	2,605,151	-	2,605,151	2,416,221
Intragovernmental revenues	-	9,176,279	-	9,176,279	7,254,386
Other	-	262,842	-	262,842	220,394
	<u>11,474,726</u>	<u>12,044,272</u>	-	<u>23,518,998</u>	<u>21,033,758</u>
Operating expenses					
Salaries and fringe benefits	3,825,872	103,132	-	3,929,004	3,688,705
Supplies and other operating expenses	6,633,470	195,873	12,000	6,841,343	8,053,217
Cost of materials used	-	313,209	-	313,209	323,719
Insurance benefits and claims	-	1,189,147	-	1,189,147	1,315,772
Insurance premiums	-	5,972,285	-	5,972,285	5,303,898
Interest expense	-	1,054,966	-	1,054,966	1,193,941
Depreciation and amortization	2,314,931	273,646	-	2,588,577	2,585,297
	<u>12,774,273</u>	<u>9,102,258</u>	<u>12,000</u>	<u>21,888,531</u>	<u>22,464,549</u>
	<u>(1,299,547)</u>	<u>2,942,014</u>	<u>(12,000)</u>	<u>1,630,467</u>	<u>(1,430,791)</u>
Operating income (loss)					
Other income or (deductions)	1,405,715	-	-	1,405,715	1,200,633
Operating subsidies	2,070,388	-	-	2,070,388	2,254,450
User fees for debt service	(2,296,683)	-	-	(2,296,683)	(2,421,992)
Interest expense	723,288	656,758	5,231	1,385,277	1,853,677
Investment income	2,352,279	-	-	2,352,279	(236,718)
Other - net	4,254,987	656,758	5,231	4,916,976	2,650,050
	<u>2,955,440</u>	<u>3,598,772</u>	<u>(6,769)</u>	<u>6,547,443</u>	<u>1,219,259</u>
Income before operating transfers					
Operating transfers in	752,418	-	-	752,418	544,196
Operating transfers (out)	(1,339,500)	(520,327)	-	(1,859,827)	(1,210,199)
NET INCOME	<u>2,368,358</u>	<u>3,078,445</u>	<u>(6,769)</u>	<u>5,440,034</u>	<u>553,256</u>
	<u>1,574,431</u>	-	-	<u>1,574,431</u>	<u>1,633,884</u>
Transfer of depreciation and amortization to contributions in aid of construction	3,942,789	3,078,445	(6,769)	7,014,465	2,187,140
Net income transferred to retained earnings	15,148,853	9,453,252	26,852	24,628,957	24,139,261
Retained earnings at beginning of year	-	(175,033)	(20,083)	(195,116)	(1,697,444)
Equity transfer to other funds	\$ 19,091,642	\$ 12,356,664	\$ -	\$ 31,448,306	\$ 24,628,957
Retained earnings at end of year					

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS
Year ended December 31, 1992

	Proprietary Fund Types		Fiduciary	Totals	
	Enterprise Funds	Internal Service Funds	Fund Type NonExpendable Trust Fund	1992	(memorandum only) 1991
CASH FLOW FROM OPERATIONS					
Operating income (loss)	<u>(\$ 1,299,547)</u>	<u>\$ 2,942,014</u>	<u>(\$ 12,000)</u>	<u>\$ 1,630,467</u>	<u>(\$ 1,430,791)</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Increase (decrease) in deferred revenue	328,710	-	-	328,710	547,699
Depreciation expense	2,314,931	273,646	-	2,588,577	2,585,297
Other revenue	-	(7,496)	-	(7,496)	-
(Increase) decrease in accounts receivable	(272,242)	4,825	-	(267,417)	65,681
(Increase) decrease in intergovernmental receivable	144,848	-	-	144,848	31,253
(Increase) decrease in inventory	235,348	(9,523)	-	225,825	5,505
Increase (decrease) in accounts payable	37,960	288,977	-	326,937	(521,792)
Increase (decrease) in accrued liabilities	52,061	(15,336)	-	36,725	327,041
(Increase) decrease in prepaid expenses	(7,002)	132,430	-	125,428	(219,136)
(Increase) decrease in due (to) from other funds	-	(574)	-	(574)	(1,594)
Less debt service revenues	-	(2,605,151)	-	(2,605,151)	(2,416,221)
Plus debt service interest expense	-	1,049,200	-	1,049,200	1,193,941
Plus other debt service expense	-	26,779	-	26,779	12,171
Total adjustments	<u>2,834,614</u>	<u>(862,223)</u>	<u>(12,000)</u>	<u>1,972,391</u>	<u>1,609,845</u>
Net cash provided by (used for) operations	<u>1,535,067</u>	<u>2,079,791</u>	<u>(12,000)</u>	<u>3,602,858</u>	<u>179,054</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Bond payments	(1,650,000)	-	-	(1,650,000)	(1,600,000)
Bond proceeds	2,300,000	-	-	2,300,000	-
Interest expense and agent fees	(3,152,702)	(53,534)	-	(3,206,236)	(2,590,425)
Intragovernmental loans	64,147	-	-	64,147	414,544
Payments on notes	(125,542)	-	-	(125,542)	(58,191)
Proceeds from sale of fixed assets	83,937	77,739	-	161,676	35,109
Purchase of fixed assets	(1,157,522)	(266,889)	-	(1,424,411)	(1,689,001)
Construction in progress	(7,734,527)	-	-	(7,734,527)	(15,190,872)
Capital contributions and grants	4,220,843	-	-	4,220,843	10,761,688
Net cash used for capital and related financing activities	<u>(\$ 7,151,366)</u>	<u>(\$ 242,684)</u>	<u>\$ -</u>	<u>(\$ 7,394,050)</u>	<u>(\$ 9,917,148)</u>

The accompanying notes are an integral part of this statement.

This statement covers more than one page

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1992

	Proprietary Fund Types		Fiduciary Fund Type	Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds		1992	1991
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Intragovernmental loans					
Advances (to) from other funds	(\$ 41,746)	\$ -	-	(\$ 41,746)	(\$ 97,968)
Operating subsidies	1,271,695	9,667	(100,000)	(90,333)	8,951
Operating transfers in (out)	(723,205)	(520,327)	-	1,271,695	1,236,371
Equity transfers	-	(175,033)	(20,083)	(1,243,532)	(666,002)
Debt service revenue	2,070,388	-	-	(195,116)	(1,261,864)
Other income (expense)	2,293,565	-	-	2,070,388	2,254,450
Other interest income (expense)	7,379	-	-	2,293,565	139,577
Restricted assets for debt service	988,864	-	-	7,379	(18,299)
Bond payments	-	-	-	988,864	(296,427)
Bond proceeds	-	(11,625,000)	-	(11,625,000)	(8,625,000)
Interest and agent fees expenses	-	11,500,000	-	11,500,000	7,750,000
Interest income (expense) on advances	-	(1,116,897)	-	(1,116,897)	(1,052,703)
Tax collections	-	226,580	-	226,580	24,169
Delinquent tax payments to municipalities	-	15,363,785	-	15,363,785	13,377,919
Net cash provided by (used for) noncapital financing activities	5,866,940	(173,582)	(120,083)	5,573,275	145,156
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	900,668	461,195	11,306	1,373,169	2,212,306
Net cash provided by investing activities	900,668	461,195	11,306	1,373,169	2,212,306
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,151,309	2,124,720	(120,777)	3,155,252	(7,380,632)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	9,755,681	6,015,700	120,777	15,892,158	23,272,790
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 10,906,990</u>	<u>\$ 8,140,420</u>	<u>\$ -</u>	<u>\$ 19,047,410</u>	<u>\$ 15,892,158</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 527.34 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (11 members) and provides services to its 159,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in governmental fund types.

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1992 include property taxes levied on December 1, 1991, and collected in early 1992. The "1993 property taxes" levied on December 1, 1992, became a lien on that date and will be collected principally in early 1993. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1992, since they are not available to fund expenditures until 1993. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost using the first in, first out (FIFO) method in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits, and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements to roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoon	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$4,215,576 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

County Road Commission personnel are paid fully for accumulated vacation and nothing for sick leave upon termination. Upon retirement or death, personnel received full accumulated vacation and one half the sick leave accrued.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of an internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated are:

<u>General Fund</u>	
Designated for Officer Training	\$ 5,485
Designated for Juvenile Court	3,483
	<u>\$ 8,968</u>

<u>Special Revenue</u>	
Emergency Services	\$ 8,419
County Road	6,415,257
Friend of the Court	156,423

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Special Revenue - continued

Accommodations Tax	\$ 16,748
Michigan Enforcement Team (MMET)	15,037
TNT Drug	49,126
Prosecutor Drug Fund	2,245
Silent Observer	569
Library	3,210
EDC Loan Revolving	377,844
Dynatorque Loan	379,402
Cherry Hill Loan	29,149
Brookhaven Medical Care Facility	69,113
Veterans Trust	13,894
Victim Restitution	14,215
Health Department	230,253
Community Mental Health	37,414
Mental Health Building	47,068
John R. Campbell Building	22,200
	<u>\$ 7,887,586</u>

Debt Service

Designated for debt service	\$ 3,517,505
	<u>\$ 3,517,505</u>

Capital Projects

Capital improvements designated for Heritage Landing	\$ 43,435
Capital improvements designated for Brookhaven	110,977
Capital improvements designated for drain projects	212,157
Capital improvements designated for water and sewer projects	227,602
	<u>\$ 594,171</u>

Enterprise

Reserved for cell closure	\$ 5,337,287
Reserved for debt service	4,988,348
	<u>\$10,325,635</u>

Internal Service

Reserved for equipment purchases	\$ 1,252,324
Reserved for insurance future costs	2,742,898
	<u>\$ 3,995,222</u>

Trust and Agency

Designated for perpetual care	\$ 26,755
Cemetery Trust Endowment	77,754
Medical Care Facility Endowment	<u>\$ 104,509</u>

h) Restricted Cash-Statement of Cash Flows

Restricted cash and cash equivalents have been excluded from the statement of cash flows as they are defined differently than normal cash and cash equivalents.

i) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1992 and 1991, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Contributions in aid of construction at beginning of year	\$35,428	\$7,176,088	\$ 975,450
Current year contributions	-	160,547	-
(Retirements) - transfers - net	-	-	(98,265)
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(2,375)</u>	<u>(334,300)</u>	<u>(92,068)</u>
Contributions in aid of construction at end of year	<u>\$ 33,053</u>	<u>\$7,002,335</u>	<u>\$ 785,117</u>

	Muskegon County Wastewater Management System (5920)	Totals	
		1992	1991
Contributions in aid of construction at beginning of year	\$47,187,575	\$55,374,541	\$46,544,223
Current year contributions	3,769,521	3,930,068	10,691,204
(Retirements) - transfers - net	-	(98,265)	(224,574)
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(1,131,471)</u>	<u>(1,560,214)</u>	<u>(1,636,312)</u>
Contributions in aid of construction at end of year	<u>49,825,625</u>	<u>57,646,130</u>	<u>\$55,374,541</u>

j) Budgets

The general, special revenue, and debt service funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditures and debt service funds cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Management has no authority to amend budgets at the fund level. Management can do transfers within funds at the departmental level without governing board approval. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.

8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each funds' fiscal year.

k) Reporting Entity

In accordance with SGAS Statement 14, all funds and account groups under direct control of the county have been included in this report.

The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services. Criteria used in determining the inclusion of these agencies are:

- 1) Selection of Governing Authority - The County board exercises the power of appointment and removal of board members and overall approval of fiscal matters.
- 2) Designation of Management - The County Board has no accountability from those individuals who have the day to day responsibility for operations of the entities. The governing authorities hold this responsibility.
- 3) Ability to Significantly Influence Operations - The governing authorities approve all budgets and exercise control over all facilities within their statutory limits.
- 4) Accountability for Fiscal Matters - Absolute authority exists with the governing authorities over all funds within their jurisdiction.
- 5) Scope of Public Service - The activities of the agencies are within the geographic boundaries of the county and are available to the citizens of this entity.
- 6) There are no other overlapping entities that generate a positive response in any of the criteria defined in SGAS Statement 14.

The Muskegon County Road Commission (MCRC) (Fund 2010) is included in the Special Revenue Funds and the General Fixed Asset and Long Term Debt Account Groups. The Social Services Fund (Fund 2910) is included in the Special Revenue Funds. The MCRC financial statements can be obtained from the MCRC offices in Muskegon, MI. The Social Services Financial Statement is included in the State of Michigan Financial Report and can be obtained from the State of Michigan Department of Social Services in Lansing, MI.

l) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement. Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of each year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

m) Reclassifications

Certain items in the 1991 financial information have been reclassified to conform to the 1992 presentation.

n) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost plan. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefitted without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary. During 1992, the county's indirect cost rate was 11.1750% of direct salaries and wages, excluding fringe benefits.

Certain other accounting policies are disclosed in subsequent footnotes.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1992

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH EQUIVALENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit, U.S. treasury notes, and commercial paper primarily on a pooled investment basis.

Cash equivalents are short-term, highly liquid investments that have both of the following characteristics:

- . Investments that are readily convertible to known amounts of cash
- . Investments that mature in such a short period of time that their values are effectively immune from changes in interest rates

Investments are stated at cost. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their average daily cash balance. As of December 31, 1992, investments consisted of the following:

	<u>U.S. Treasury Notes</u>	<u>Financial Inst. Dep.</u>	<u>Commercial Paper</u>	<u>Total</u>	<u>Market</u>
Pooled investments	\$ 10,210,207	\$12,066,758	\$12,610,000	\$34,886,965	\$34,974,187
Restricted for debt service	-	2,321,169	-	2,321,169	2,321,169
Trust and agency	-	79,731	-	79,731	79,731
	<u>\$ 10,210,207</u>	<u>\$14,467,658</u>	<u>\$12,610,000</u>	<u>\$37,287,865</u>	<u>\$37,375,087</u>

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash equivalents" (and investments) on the combined and individual balance sheets.

Deposits: At year-end, the carrying amount of the county's deposits was \$12,368,510, and the bank balance was \$13,742,791. Of the balances, \$614,866 was covered by federal depository insurance with the remainder uninsured and uncollateralized.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, saving accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
4. In United States government or federal agency obligation repurchase agreements.
5. In banker's acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 3 - CASH AND CASH EQUIVALENTS - Continued

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, or held by the county and/or its agent in the county's name. Category 2 includes investments that are uninsured and unregistered and held by the counterparty's trust department or county's agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the counterparty or by its trust department or agent but not in the county's name.

	<u>Category 1</u>	<u>Category 2</u>	<u>Category 3</u>	<u>Carrying Amount and cost</u>	<u>Market</u>
U.S. Treasury Notes	\$ 2,710,207	\$ 7,500,000	\$ -	\$ 10,210,207	\$ 10,412,880
Commercial Paper	<u>12,610,000</u>	<u>-</u>	<u>-</u>	<u>12,610,000</u>	<u>12,610,000</u>
	<u>\$ 15,320,207</u>	<u>\$ 7,500,000</u>	<u>\$ -</u>	<u>\$ 22,820,207</u>	<u>\$ 23,022,880</u>

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The county has a long-term note receivable from the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1992 are summarized as follows:

	<u>Proprietary Funds</u>	<u>General Fixed Asset Account Group</u>	<u>Total</u>
In-service			
Land	\$ 11,060,321	\$ 2,714,083	\$ 13,774,404
Land improvements	12,823,693	450,941	13,274,634
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	10,399,904	27,141,961	37,541,865
Machinery and equipment	10,748,637	11,239,145	21,987,782
Wastewater collection and distribution system	18,804,875	-	18,804,875
Capitalized interest and engineering	<u>3,409,468</u>	<u>-</u>	<u>3,409,468</u>
	76,764,569	41,546,130	118,310,699
Less accumulated depreciation	<u>(33,383,930)</u>	<u>-</u>	<u>(33,383,930)</u>
	43,380,639	41,546,130	84,926,769
Construction in progress	<u>53,088,536</u>	<u>1,186,181</u>	<u>54,274,717</u>
	<u>\$ 96,469,175</u>	<u>\$42,732,311</u>	<u>\$139,201,486</u>

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1992:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

	Balance December 31, 1991	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1992
Land	\$ 2,702,875	\$ 11,208	\$ -	\$ 2,714,083
Land improvements	449,323	1,618	-	450,941
Buildings and improvements	26,410,172	731,789	-	27,141,961
Equipment	11,380,303	941,444	1,082,602	11,239,145
Construction in progress	<u>1,151,001</u>	<u>36,068</u>	<u>888</u>	<u>1,186,181</u>
	<u>\$42,093,674</u>	<u>\$ 1,722,127</u>	<u>\$1,083,490</u>	<u>\$42,732,311</u>

General fixed assets at December 31, 1992 are utilized in the following functions:

Legislative	\$ 6,039
Judicial	1,167,620
General county government	5,670,674
Highways and streets	10,104,815
Public safety	3,894,575
Health	10,225,396
Welfare	5,412,381
Culture	738,976
Recreation	1,666,929
Convention center	2,658,725
Construction in progress	<u>1,186,181</u>
	<u>\$42,732,311</u>

Commitments and contracts relating to construction at the Muskegon County Wastewater System amounted to \$1,600,000 at December 31, 1992, of which \$780,000 is expected to be funded by Federal Grants.

NOTE 6 - LONG-TERM DEBT *NOT TABLE*

Long-term debt of the county consisted of the following:

	Balance January 1, 1992	Borrowings (payments)	Balance December 31, 1992
<u>General Long-Term Debt Account Group</u>			
Special Assessment Debt with Governmental Commitment			
Series II - payable in annual installments of \$100,000 through 2004 with interest from 6% to 8% (8713)	\$1,300,000	\$(100,000)	\$1,200,000
Series III - payable in annual installments of \$75,000 through 1997 with interest from 6% to 7.25% (8714)	450,000	(75,000)	375,000
Series IV - payable in annual installments of \$750,000 through 1994 with interest from 5% to 5.9% (8835)	2,250,000	(750,000)	1,500,000
Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1992 to \$125,000 in 2000 with interest from 5% to 7% (8832)	1,075,000	(100,000)	975,000

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 6 - LONG-TERM DEBT - Continued

Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$500,000 in 1992 to \$600,000 in 2002 with interest from 5% to 7% (8833)	\$ 6,300,000	\$ (500,000)	\$ 5,800,000
Laketon Township Extension Bonds - payable in increasing annual installments ranging from \$125,000 in 1992 to \$150,000 in 2004 with interest from 5.7% to 7% (8834)	1,825,000	(125,000)	1,700,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$275,000 in 1992 to \$300,000 in 2003 with interest from 5% to 7% (8711)	3,500,000	(275,000)	3,225,000
Muskegon County Water Supply System No. 2 Bonds - payable in annual installments of \$400,000 through 1994 with interest from 5.05% to 5.70% (8712)	1,200,000	(800,000)	400,000
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 through 1999 with interest from 5.65% to 6.5% (8716)	200,000	(25,000)	175,000
Muskegon County Water Supply North Muskegon Bonds - payable in annual installments of \$30,000 through 1994 with interest from 9.80% to 12.40% (8720)	90,000	(30,000)	60,000
Northside Water Project Bonds - payable in increasing annual installments ranging from \$20,000 in 1992 to \$40,000 in 2021 with interest at 5% (8719)	1,000,000	(20,000)	980,000
<u>Other Debt</u>			
Muskegon County Building Authority Bonds - (Convention Center) called in June 1992	2,300,000	(2,300,000)	-0-
Muskegon County Building Authority - Convention Center (Refunded) - payable in increasing annual installments ranging from \$155,000 in 1993 to \$250,000 in 2003 with interest from 4.00% to 6.20% (3100)	-0-	2,330,000	2,330,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$185,000 in 1992 to \$210,000 in 2005 with interest from 5.7% to 7.6% (3141)	2,835,000	(185,000)	2,650,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$50,000 in 1992 to \$175,000 in 2010 with interest from 5.0% to 10.0% (3142)	2,150,000	(50,000)	2,100,000
Equipment purchase agreement at 17.09% payable in equal monthly installments of \$105.40 including interest through October, 1994 (2150)	3,478	(1,542)	1,936
Furniture purchase agreement payable in equal monthly installments of \$5,145.81 through May 1995 (2150)	218,608	(39,664)	178,944

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 6 - LONG-TERM DEBT - Continued

Sick leave and annual time payable as used or upon retirement or termination. (See Note 1(e) for limitations on payoff) (1010)	\$ 3,230,809	\$(2,118,122) 2,924,058	\$ 4,036,745
Annual time payable upon retirement or termination. (See Note 1(e) for limitations on payoff) (2010)	173,852	4,979	178,831
Muskegon County Road Commission - payable in increasing annual installments ranging from \$91,335 in 1992 to \$173,385 in 1999 with an average interest rate of approximately 9.5% (2010)	1,023,795	(91,277)	932,518
Muskegon County Road Commission - payable in increasing annual installments ranging from \$14,932 in 1992 to \$29,077 in 1999 with an average interest rate of approximately 9.5% (2010)	169,470	(14,932)	154,538
Muskegon County Road Commission - payable in increasing annual installments ranging from \$54,144 in 1992 to \$105,426 in 1999 with an average interest rate of approximately 13.2% (2010)	614,500	(54,144)	560,356
Muskegon County Road Commission - payable in increasing quarterly installments from \$8,898 in 1993 to \$16,435 in 1997 (2010)	-0-	253,980	253,980
Land purchase agreement payable in non-interest bearing monthly installments of \$1,000 through February, 1992 (7180)	2,000	(2,000)	-0-
Land purchase agreement payable in monthly installments of \$5,000 including interest at 9% per annum until entire principal is paid (2860)	<u>297,618</u>	<u>(34,619)</u>	<u>262,999</u>
Total General Long-Term Debt Account Group	<u>\$32,209,130</u>	<u>\$(2,178,283)</u>	<u>\$30,030,847</u>

Enterprise Funds

1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$900,000 in 1992 to \$1,200,000 in 1997 with interest from 5% to 6% (5920)	\$ 6,300,000	\$ (900,000)	\$ 5,400,000
1982 Muskegon County Wastewater Management System No. 1 Bonds - paid off in 1992 (5920)	500,000	(500,000)	-0-
1989 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$250,000 in 1992 to \$2,000,000 in 2008 with interest from 5.75% to 10.75% (5920)	22,500,000	(250,000)	22,250,000
1992 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$75,000 in 1993 to \$200,000 in 2008 with interest from 3.5% to 6.4% (5920)	-0-	2,300,000	2,300,000
Three year promissory note payable for 3 irrigation rigs due in monthly installments of \$3,037.68 including interest at 5.6% (5920)	90,005	(30,052)	59,953

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 6 - LONG-TERM DEBT - Continued

Four year promissory note payable for equipment in equal monthly installments of \$3,394.23 including interest at 7% (5920)	\$ 36,033	\$ (36,033)	\$ -0-
Muskegon County Building Authority (County Fairgrounds) - payable in increasing annual installments ranging from \$50,000 in 1994 to \$200,000 in 2009 with interest from 9.5% to 10% (5083)	2,300,000	-0-	2,300,000
Five year promissory note payable for bulldozer at 7% interest payable in equal monthly installments of \$4,801.22 including interest through 1992 (5710)	55,639	(55,639)	-0-
Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114 including interest through 2000 (5810)	<u>37,967</u>	<u>(3,818)</u>	<u>34,149</u>
Total Enterprise Funds	<u>\$31,819,644</u>	<u>\$ 524,458</u>	<u>\$32,344,102</u>
<u>Internal Service Funds</u>			
Data processing equipment at 7.0% payable in equal monthly installments of \$4,941.62 including interest through December, 1993 (6660)	110,435	(53,534)	56,901
General Obligation Tax Notes			
Delinquent Tax Series			
1988 - payable in annual installment of \$1,500,000 in 1992 with interest at 9% (6188)	1,500,000	(1,500,000)	-0-
1989 - payable in annual installment of \$3,250,000 in 1992 and \$1,000,000 in 1993 with interest from 8.4% to 9.1% (6189)	4,250,000	(3,250,000)	1,000,000
1990 - payable in annual installment of \$3,875,000 in 1992, and \$1,750,000 in 1993 with interest from 6.25% to 7.35% (6190)	5,625,000	(3,875,000)	1,750,000
1991 - payable in annual installment of \$3,000,000 in 1992, \$4,250,000 in 1993, and \$4,250,000 in 1994 with interest from 4.3% to 6.15% (6191)	<u>-0-</u>	<u>11,500,000</u> <u>(3,000,000)</u>	<u>8,500,000</u>
Total Internal Service Funds	<u>\$11,485,435</u>	<u>\$ (178,534)</u>	<u>\$11,306,901</u>
Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	<u>\$75,514,209</u>	<u>\$(1,832,359)</u>	<u>\$73,681,850</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 6 - LONG-TERM DEBT - Continued

The total requirement for payment of principal and interest amount to \$69,608,305 and \$30,409,181, respectively, at December 31, 1992 as follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Long-Term Debt Account Group</u>
1993-1995	\$11,788,773	\$12,004,549	\$12,698,950
1996-2000	17,539,693	-	14,341,789
2001-2005	14,634,838	-	6,888,056
2006-2010	8,322,400	-	1,242,563
2011-2015	-	-	279,875
2016-2020	-	-	235,000
2021	-	-	41,000
	<u>\$52,285,704</u>	<u>\$12,004,549</u>	<u>\$35,727,233</u>

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon, Dalton Township, and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 Bonds issued are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$1,675,250 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$21,026,444 at December 31, 1992) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the county is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to remodel the former Department of Social Services building for Community Mental Health. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for Bonded Debt Outstanding at December 31, 1992

Year	Total Water	Total Sewer	Total General Obligation	Total Delinquent Tax	Totals	Principal Due Every Five Years
1993	\$ 725,000	\$ 3,200,000	\$ 390,000	\$ 7,000,000	\$11,315,000	
1994	725,000	3,325,000	460,000	4,250,000	8,760,000	
1995	295,000	2,975,000	510,000		3,780,000	
1996	320,000	3,050,000	560,000		3,930,000	
1997	330,000	3,125,000	560,000		4,015,000	\$ 31,800,000
1998	330,000	2,625,000	610,000		3,565,000	
1999	330,000	2,625,000	660,000		3,615,000	
2000	330,000	2,600,000	710,000		3,640,000	
2001	330,000	2,475,000	715,000		3,520,000	
2002	335,000	2,750,000	740,000		3,825,000	\$ 18,165,000
2003	335,000	2,175,000	740,000		3,250,000	
2004	35,000	2,200,000	540,000		2,775,000	
2005	35,000	1,950,000	560,000		2,545,000	
2006	35,000	2,200,000	350,000		2,585,000	
2007	35,000	2,200,000	350,000		2,585,000	\$ 13,740,000
2008	35,000	2,200,000	375,000		2,610,000	
2009	35,000		375,000		410,000	
2010	35,000		175,000		210,000	
2011	35,000				35,000	
2012	40,000				40,000	\$ 3,305,000
2013	40,000				40,000	
2014	40,000				40,000	
2015	40,000				40,000	
2016	40,000				40,000	
2017	40,000				40,000	\$ 200,000
2018	40,000				40,000	
2019	40,000				40,000	
2020	40,000				40,000	
2021	40,000				40,000	\$ 160,000
	<u>\$5,065,000</u>	<u>\$41,675,000</u>	<u>\$9,380,000</u>	<u>\$11,250,000</u>	<u>\$67,370,000</u>	<u>\$ 67,370,000</u>

The following fund balances represent long-term debt amounts available in other funds:

NOT TABLE EDC Loan Revolving	\$ 262,999
Debt Service Funds Designated for debt service	<u>3,517,505</u>
	<u>\$3,780,504</u>

NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees' Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employee's Retirement System. All eligible county employees receive a service credit month for each month during which they

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 7 - PENSION PLAN - Continued

work at least ten (10) six (6) hour days. An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits.

After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A. of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of average final compensation* multiplied by years and months of service credit;

And, to Plan B-3 with the following benefits:

2.25% of AFC with a maximum of 80% of FAC multiplied by years and months of service credit;

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amounts over \$4,200 of average final compensation* multiplied by years and months of service credit.

* Average final compensation is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200.

Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-3: GEU Employees; District Court Employees

Plan B-3: with F55: Sheriff Deputy and Command Unit Employees

Plan C-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees;

Plan B-1: Non-Bargaining Employees, Wastewater Employees, Health Dept. Nurses

Total 1992 payroll was \$31,357,599 of which \$28,407,285 was for employees covered under the plan.

Pension Benefit

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The pension benefit obligation was determined as part of an actuarial valuation of the plan as of December 31, 1991. Significant actuarial assumptions used in determining the pension benefit obligation include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will not increase after retirement.

At December 31, 1991, the assets in excess of the pension benefit obligation were \$4,799,390, determined as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 7 - PENSION PLAN - Continued

NOT
TABLE

Pension Benefit Obligation:		
Retirees and beneficiaries currently receiving benefits		\$10,725,437
Terminated employees not yet receiving benefits		1,410,415
Current employees:		
Accumulated employee contributions including allocated investment income		2,174,107
Employer financed - vested		17,936,460
Employer financed - non-vested		<u>3,734,378</u>
Total Pension Benefit Obligation		\$35,980,797
Net assets available for benefits, at cost (At market: \$47,827,439)		<u>40,780,187</u>
Assets in Excess of the Pension Benefit Obligation		<u>\$ 4,799,390</u>

During the year ended December 31, 1991, the plan experienced a net change of \$4,086,509 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes, if any, has not been computed.

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1991, was determined using an attained age actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of ten years.

During the year ended December 31, 1992, employer contributions covering normal cost, totaling \$1,001,000 were made. There are no unfunded accrued liabilities. Employer contributions represented 3.52% of projected covered payroll. Employee contributions of \$140,500 representing .50% of projected covered payroll (projected payroll is equal to 1.08362 times December 31, 1989, valuation payroll) were made. Regular actuarially determined minimum contributions were computed at 667,395 which were funded by an accelerated funding credit.

There were no changes in actuarial methods affecting the December 31, 1991 actuarial valuation. The effect of changes in benefit provisions, if any, on the computed employer contributions was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation.

Computed Contribution Comparative Schedule

Fiscal Yr. Ending <u>December 31</u>	Valuation Date <u>December 31</u>	<u>Dollar Contribution for Fiscal Year</u>			Valuation Payroll	<u>Weighted Average*</u> Computed Contrib. Rates as % of Valuation Payroll	
		<u>Regular</u>	<u>Minimum</u>	<u>Actual</u>		<u>Regular</u>	<u>Minimum</u>
1982	1980	\$1,571,772	\$1,571,772	\$1,585,402	\$11,902,034	12.45%	12.45%
1983	1981	1,416,700	1,416,700	1,416,700	13,584,162	9.49	9.49
1984	1982	1,388,604	1,388,604	1,388,604	13,787,949	9.16	9.16
1985	1983	1,550,540	775,280	775,333	14,547,061	9.70	4.85
1986	1984	1,552,040	0	0	15,338,935	9.21	0.00
1987	1985	1,657,460	0	0	16,393,363	9.20	0.00
1988	1986	1,867,140	0	0	17,849,453	9.52	0.00
1989	1987	1,827,328	0	0	19,097,665	8.83	0.00
1990	1988	1,987,796	0	0	20,752,973	8.84	0.00
1991	1989	2,100,000	0	520,000	22,115,804	8.94	0.00

Note: Actuarial assumptions were revised for the 1981, 1984, and 1987 valuations.

* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.08362.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 7 - PENSION PLAN - Continued

Analysis of Funding Progress

Valuation Date December 31	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligation (PBO)	(3) Percent Funded (1)/(2)	(4) Unfunded PBO (2)-(1)	(5) Annual Covered Payroll	(6) Unfunded PBO As a percent of Covered Payroll (4)/(5)
1977	\$ 4,499,464	\$5,845,968	77%	\$1,346,504	\$9,293,464	14%
1978	5,399,783	6,582,485	82	1,182,702	9,819,156	12
1979	6,611,363	7,622,951	87	1,011,588	10,304,367	10
1980	8,174,609	9,406,945	87	1,232,336	11,902,034	10
1981	9,951,161	9,678,896	103	(272,265)	13,584,162	
1982	11,887,353	11,407,214	104	(480,139)	13,787,949	
1983	14,358,863	11,934,058	120	(2,424,805)	14,547,061	
1984	21,502,761	15,964,316	135	(5,538,445)	15,338,935	
1985	24,413,371	18,247,453	134	(6,165,918)	16,393,363	
1986	27,552,131	20,416,192	135	(7,135,939)	17,849,453	
1987	30,868,440	22,080,093	140	(8,788,347)	19,097,665	
1988	32,507,918	24,718,782	132	(7,789,136)	20,752,973	
1989	35,239,112	27,331,596	129	(7,907,516)	22,115,804	
1990	37,604,868	31,894,288	118	(5,710,580)	23,496,830	
1991	40,780,187	35,980,797	113	(4,799,390)	24,999,422	

Note: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, and 1987 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Three-Year Historical Trend

NOT TABLE

A three-year history of the significant factors for PERS are:	<u>1989</u>	<u>1990</u>	<u>1991</u>
Net assets available for benefits as a percentage of pension obligation	129%	118%	113%
Percentage of assets in excess of pension obligation to annual covered payroll	36%	24%	19%
Employer contributions percentage of annual covered payroll	0%	0%	2%

Full pension disclosure with 10-year historical trend data is available in a separately published report from Michigan Municipal Employees' Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine the actuarial present value of non-vested accumulated plan benefits.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole. Additionally, the amounts shown for 1991 in the "memorandum only" columns are included only to provide a basis for comparison with 1992 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1992 is presented below for each of these activities.

	<u>Fairgrounds Operations</u>	<u>Solid Waste Management</u>	<u>Fly Ash Program</u>	<u>Solid Waste Transfer Station</u>	<u>Muskegon County Airport</u>
Operating revenues	\$ 167,192	\$ 1,747,238	\$ 79,394	\$ 232,201	\$ 586,498
Depreciation and amortization	65,186	145,670	13,548	26,653	417,993
Operating income (loss)	16,181	868,028	(89,364)	(29,829)	(587,255)
Operating subsidies	-	-	-	-	99,870
Operating transfers	295,105	(650,000)	-	-	343,328
Net income (loss)	106,056	1,530,523	-	(25,992)	(323,747)
Current capital contributions	-	-	-	-	160,547
Property additions	55,020	325,690	-	-	512,075
Property deletions (transfers)	-	-	74,200	-	-
Total non-current lia.	2,855,000	-	-	98,677	546,060
Net working capital	188,713	3,429,939	2,305,536	62,304	(144,747)
Total assets	3,001,183	5,615,981	2,506,188	150,666	8,361,344
Total equity	107,291	5,337,287	-	2,155	124,498

	<u>Muskegon Area Transit System</u>	<u>Northside Water</u>	<u>Wastewater Management System</u>	<u>Total</u>
Operating revenues	\$ 244,542	\$ 376,912	\$ 8,040,749	\$ 11,474,726
Depreciation and amortization	93,274	832	1,551,775	2,314,931
Operating income (loss)	(1,364,968)	268,401	(380,741)	(1,299,547)
Operating subsidies	1,305,845	-	-	1,405,715
Operating transfers	63,985	(639,500)	-	(587,082)
Net income (loss)	6,197	(311,521)	1,386,842	2,368,358
Current capital contributions	-	-	3,769,521	3,930,068
Property additions	-	-	6,449,753	14,661,888
Property deletions (transfers)	-	-	-	74,200
Total noncurrent lia.	-	-	28,451,054	31,950,791
Net working capital	94,285	469,038	7,812,570	14,217,638
Total assets	1,041,858	470,837	94,024,661	115,474,218
Total equity	98,265	470,633	12,951,513	19,091,642

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1993, with aggregate minimum monthly rentals of \$40,000. Rental expense under operating leases was \$479,000 for the year ended December 31, 1992.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

- a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1992 were:

NOT TABLE

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
General Fund (1010)	\$2,565,271	Foster Child Care (1110)	\$ 15,533
		Child Haven (1120)	41,672
		Co-op Reimb. Pros. (1150)	33,379
		Emergency Services (1190)	7,067
		Marine Safety (1200)	73,489
		Lasers on the Lake (2085)	2,874
		Friend of the Court (2150)	316,006
		Parks Development (2411)	33,982
		Prosecutor Drug Fund (2672)	3,041
		Crime Victim's Rights (2800)	12,615
		Brookhaven Med Care Fac. (2900-3170)	268,465
		Child Care Facility (2920)	6,694
		JTPA (2740)	91,957
		Dislocated Workers (2745)	3,289
		OJT (2750)	24,176
		Sheriff Road Patrol (1210)	12,574
		Health Department (2210)	739,494
		Inmate Substance Abuse (2641)	25,279
		Mich. Neighborhood Corp. (2760)	50,282
		Weiner Property (4180)	159,636
		Airport (5810)	601,359
		Every Woman's Place (7930)	31,579
		Musk. Opr. Grad. (7983)	531
			2,554,973
		Fiscal Year Difference:	
		Health Department (2210)	7,045
		Comm. Mental Health (2220)	3,150
		John R. Campbell Bldg. (2971)	97
		JTPA (2740)	6
	<u>2,565,271</u>		<u>2,565,271</u>
Health Department (2210)	865,202	General Fund (1010)	1,403,406
Comm. Mental Health (2220)	469,969	OJT (2750)	11,951
Alt. Intermediate Serv (2221)	52,468		
Inmate Substance Abuse (2641)	17,375	Fiscal year difference:	
Jobs Train Part. Act (2740)	25,455	Health Department (2210)	130
	<u>1,430,469</u>	Urban Corp. Exp. (2770)	13,162
		Comm. Corrections (2640)	206
		Inmate Substance Abuse (2641)	1,301
		Insurance (6770)	313
			<u>1,430,469</u>
Central Stores (6330)	2,756	Fiscal year difference:	
Insurance (6770)	596	Comm. Mental Health (2220)	3,352
	<u>3,352</u>		<u>3,352</u>
Every Woman's Place (7930)	<u>10,930</u>	Fiscal year difference:	
		JTPA (2740)	<u>10,930</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

NOT TABLE

Fund	Interfund Receivable	Fund	Interfund Payable
Fiscal Year Differences:			
General Fund (1010)	81,159	General Fund (1010)	283,100
JTPA (2740)	64,058	Health Dept. (2210)	23,429
Health Dept. (2210)	282,775	Community Mental Health (2220)	176,800
Community Mental Health (2220)	756	Alt. Intermediate Service (2221)	1,295
Inmate Substance Abuse (2641)	325	Community Corrections (2640)	38,083
Central Stores (6330)	3,597	JTPA (2740)	3,751
Insurance (6770)	159,645	SYETP (2742)	68,078
YCC (7982)	4,020	Sudden & Severe Econ. Dis. (2780)	162
		Insurance (6770)	1,299
		Every Woman's Place (7930)	186
		Operation Graduation (7983)	152
	<u>596,335</u>		<u>596,335</u>
	<u>\$4,606,357</u>		<u>\$4,606,357</u>

b) Operating transfers in (out) balances. Such balances at December 31, September 30, and June 30, 1992 were:

NOT TABLE

Fund	Operating transfers in	Operating transfers out
General Fund (1010)	\$ 53,000	\$ 4,050,479
Special Revenue Funds		
Foster Child Care (1110)	65,923	
Child Haven (1120)	160,572	
Cooperative Reimb. Pros. (1150)	31,135	
Emergency Services (1190)	137,669	
Marine Safety (1200)	28,353	
Friend of the Court (2150)	32,679	
Accommodations Tax (2300)		86,598
Budget Stabilization (2570)	96,478	
Law Library (2610)	18,470	
TNT Drug (2671)		50,000
Prosecutor Drug Fund (2672)		3,000
Library (2710)	407,637	
Social Services (2910)	5,459	
Child Care Facility (2920)	1,012,771	
Soldiers and Sailors Relief (2930)	10,380	
Muskegon County Economic Devl Comm. (2960)	6,291	
Health Department (2210)	829,840	
Community Mental Health (2220)	469,969	
Alternative Intermediate Services (2221)	52,468	
Inmate Substance Abuse (2641)	17,375	
Capital Projects Funds		
Group Homes (4140)	13,028	
Heritage Landing (4180)	107,565	
Water and Sewer Projects (4650)	1,270,000	
Public Improvement (4930)		178,538
Drain Projects (8010)	37,327	
Debt Service Funds		
Convention Center Debt (3100)	311,820	
Water and Sewer Debt (3650)	69,500	50,000
Enterprise Funds		
Fairgrounds Operations (5082)	295,105	
Solid Waste Management (5710)	50,000	700,000
Muskegon County Airport (5810)	343,328	
Muskegon Area Transit System (5880)	63,985	
Northside Water (5910)		639,500

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

Operating transfers in (out) continued

<u>Fund</u>	<i>NOT TABLE</i>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
Internal Service Funds			
1988 Delinquent Tax Revolving (6189)			520,327
Fiscal Year Difference			
Health Department (2210)		279,940	
Inmate Substance Abuse (2641)		375	
		<u>\$ 6,278,442</u>	<u>\$ 6,278,442</u>

c) Excess of expenditures over budget in individual funds and functions:

	<u>Budget</u>	<u>Actual</u>
	<i>NOT TABLE</i>	
General Fund (1010)		
Legislative	263,819	266,241
Welfare	37,025	38,432
Child Haven (1120)	299,706	305,013
Lasers on the Lake (2085)	82,230	82,545
Friend of the Court (2150)	1,640,942	1,661,533
Accommodations Tax (2300)	396,947	397,450
Urban Corp Expansion (2770)	-0-	13,162
EDC Loan Revolving (2860)	116,885	306,706
Health Department (2210)	3,463,830	3,476,655
Alternative Intermediate Service (2221)	7,480,044	7,693,739
Halmond Center Debt (3142)	210,696	210,704

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reduction of current fund balance.

d) Individual fund advances to and from other funds. Such balances at December 31 were:

<u>Fund</u>	<i>NOT TABLE</i>	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund (1010)		500,876	
Capital Projects Funds			
Drain Revolving (6010)			21,500
Debt Service Funds			
Water-Sewer Debt (3650)		13,677	
Enterprise Funds			
Fairgrounds Operations (5082)			555,000
Solid Waste Management (5710)		50,000	
Fly Ash Program (5711)		35,000	
Solid Waste Transfer Station (5712)			98,677
Muskegon County Airport (5810)			515,747
Internal Service Funds			
1989 Delinquent Tax Revolving (6189)		3,055,000	
1990 Delinquent Tax Revolving (6190)			2,500,000
Central Stores (6330)			30,000
Equipment Revolving (6660)			217,118
Insurance (6770)		283,489	
		<u>\$3,938,042</u>	<u>\$3,938,042</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1992

NOTE 12 - DEFERRED COMPENSATION PLANS

The county offers its employees two deferred compensation plans created in accordance with IRC Section 457. The plans, available to all employees, permit them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the county without being restricted to the provision of benefits under the plans, subject only to the claims of the county general creditors.

Participants' rights created under the plans are equivalent to those of general creditors of the county and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plans' assets have been used for no purpose other than to pay benefits. In addition, the county believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. All assets are listed at market value as of December 31, 1992.

It is the opinion of the county that the county has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current investment balances in the fund:

	<u>1991</u>	<u>1992</u>
Balanced Funds	\$ 762,435	\$ 924,011
Bond Funds	253,934	280,381
Stock Funds	909,086	1,229,629
Guaranteed Funds	4,559,706	5,172,805
Index Funds	52,086	76,671
Cash Management Funds	56,308	41,330
Total Funds Invested	<u>\$6,593,555</u>	<u>\$7,724,827</u>

Total contributions for the year ended December 31, 1992 were \$1,057,649 with investment earnings totaling \$459,290. Management fees were \$11,927 while disbursement for withdrawals and monthly disbursements totaled \$373,740.

NOTE 13 - OTHER POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 7, the County provides postretirement health care benefits, in accordance with County policies, to all employees who retire from the County on or after attaining the age of 55 with at least 15 years of service. Currently 180 retirees meet those eligibility requirements. The County pays 100 percent of the amount of premium for medical and hospitalization costs and reimburses retirees for a portion of their dental costs. The County also pays 100 percent of the premium for a Medicare supplement for each retiree eligible for Medicare. Expenditures for postretirement health care benefits are recognized as retirees report claims and as invoices are received from the insurance carrier. A separate fund has been established and funded for the continued payment of these benefits for retirees. During the year, expenditures of \$456,000 were recognized for postretirement health care.

NOTE 14 - CURRENT REFUNDING

On June 15, 1992, the Muskegon County Building Authority issued a \$2,330,000 bond with an interest rate of 5.962% for the purpose of a current refunding of a 10.521% bond with outstanding principal of \$2,300,000. The proceeds of the refunding issue (after issue costs and underwriting fees) were placed in an irrevocable trust with an escrow agent until the bonds were called on July 1, 1992. The refunding met the requirements of an insubstance defeasance. The building authority bonds were removed from the county's General Long Term Debt Account Group, and replaced by a new refunding bond. The county reduced its aggregate debt service requirements by \$525,588, which resulted in an economic gain (the difference between present values of old and new debt service payments) of approximately \$393,646.

NOTE 15 - SETTLEMENT

The County reached an out-of-court settlement with a previous insurance carrier on a breach of contract claim. On March 17, 1992 the County received \$3.6 million in full settlement of the claim.

GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year ended December 31, 1992

	1992		Variance favorable (unfavorable)	1991 Actual
	Budget	Actual		
Legislative				
Personal services	\$ 215,830	\$ 217,450	(\$ 1,620)	\$ 202,847
Supplies	5,500	5,795	(295)	5,274
Other services and charges	42,489	42,996	(507)	42,082
Capital outlay	-	-	-	-
	<u>263,819</u>	<u>266,241</u>	<u>(2,422)</u>	<u>250,203</u>
Judicial				
Personal services	3,377,584	3,317,205	60,379	3,162,440
Supplies	172,033	188,838	(16,805)	146,145
Other services and charges	1,072,273	1,038,114	34,159	1,042,988
Capital outlay	3,050	9,282	(6,232)	4,415
	<u>4,624,940</u>	<u>4,553,439</u>	<u>71,501</u>	<u>4,355,988</u>
General government				
Personal services	4,324,095	4,340,333	(16,238)	4,175,806
Supplies	279,808	290,755	(10,947)	202,469
Other services and charges	1,286,491	1,252,775	33,716	1,347,202
Capital outlay	11,694	7,918	3,776	24,239
	<u>5,902,088</u>	<u>5,891,781</u>	<u>10,307</u>	<u>5,749,716</u>
Public safety				
Personal services	4,147,319	4,139,242	8,077	3,956,398
Supplies	448,575	449,699	(1,124)	442,472
Other services and charges	597,478	569,811	27,667	540,724
Capital outlay	9,909	5,438	4,471	2,595
	<u>5,203,281</u>	<u>5,164,190</u>	<u>39,091</u>	<u>4,942,189</u>
Health				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	648,622	543,114	105,508	784,341
Capital outlay	-	-	-	-
	<u>\$ 648,622</u>	<u>\$ 543,114</u>	<u>\$ 105,508</u>	<u>\$ 784,341</u>

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - CONTINUED

Year ended December 31, 1992

	1992		Variance favorable (unfavorable)	1991 Actual
	Budget	Actual		
Welfare				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	25	27	(2)	22
Other services and charges	37,000	38,405	(1,405)	32,200
Capital outlay	-	-	-	-
	<u>37,025</u>	<u>38,432</u>	<u>(1,407)</u>	<u>32,222</u>
Culture				
Personal services	81,368	78,066	3,302	86,085
Supplies	12,840	10,961	1,879	11,282
Other services and charges	46,288	43,319	2,969	37,353
Capital outlay	2,041	2,458	(417)	-
	<u>142,537</u>	<u>134,804</u>	<u>7,733</u>	<u>134,720</u>
Recreation				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	40,000	40,000	-	40,000
Capital outlay	-	-	-	-
	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Other				
Personal services	15,000	24,094	(9,094)	12,047
Supplies	-	-	-	-
Other services and charges	146,232	89,846	56,386	-
Capital outlay	-	-	-	-
	<u>161,232</u>	<u>113,940</u>	<u>47,292</u>	<u>12,047</u>
	<u>\$ 17,023,544</u>	<u>\$ 16,745,941</u>	<u>\$ 277,603</u>	<u>\$ 16,301,426</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and county for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and county for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and secure child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

County Road (2010)--to account for the maintenance of county highways, streets and state trunklines in the County of Muskegon.

Lasers on the Lake (2085)--to account for contributions from private sources to run a laser light show on the Muskegon Lake lakefront during the summer.

Friend of the Court (2150)--to account for monies received by Muskegon County from state grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal and state grants. The health department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This fund has several separate programs for the mentally impaired and developmentally disabled individuals. Both out-patient and in-patient services are for adults and children.

Alternative Intermediate Services (2221)--to account for monies received by state and local contributions and charges for services to provide homes within the local communities for developmentally disabled individuals.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

Community Corrections (2640)--to account for monies granted to the county by the state to provide alternatives such as tethers, bail screening, and additional probation, to alleviate jail overcrowding problems.

Inmate Substance Abuse Counseling (2641)--to account for local and federal pass-thru monies to be used to provide "in the jail" substance abuse education and counseling to inmates and their families.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Prosecutor Drug (2672)--to account for the 10% administrative costs assessed to local municipalities on the proceeds of forfeitures in connection with drug related crimes handled by the prosecutor's office.

Silent Observer (2673)--to account for donations received from various sources to be used as rewards for silent observer information.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 138 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana Counties. It consists of training programs for skilled labor shortage areas in the private sector.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laid off from specific industries.

On-the-Job Training (OJT) (2750)--to account for federal pass-through and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

Michigan Neighborhood Corp (2760)--to account for monies received from the state for employment of 18 - 20 year old general assistance recipients in jobs with communities striving to improve their neighborhoods.

Urban Corp. Expansion (2770)--to account for contributions received by the county for a highly structured employment and training program that uses physical conditioning, paid work experience, and mandatory education for 18 - 23 year old city youths.

Sudden and Severe Economic Dislocation (2780)--to account for money from the federal government to fund the development and preparation of an adjustment strategy which will address the severe economic dislocation problem in Muskegon County.

Crime Victims' Rights (2800)--to account for federal and state funds received by the county to pay for coordinators to work with and support victims of a crime. The coordinators advise victims of their rights, make referrals to appropriate counseling agencies, if necessary, and acts as a liaison between the victim and the criminal justice system.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Sun Chemical Loan (2872)--to account for monies from the federal government and Sun Chemical Corp. for use in the construction and installation of a sewer line for use by Sun Chemical Corp.

Brookhaven Medical Care Facility (2900-3170)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Social Services (2910)--to account for monies received from the state and county for Aid-to-Dependent Children and General Assistance recipients.

Child Care Facility (2920)--to account for foster child care in the county. The major portion of the monies comes from state and county appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U. S. military veterans who are residents of the State of Michigan.

Muskegon County Economic Development Commission (2960)--to account for monies received from the county general fund appropriation for the primary purpose of encouraging business expansion in the county.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from Community Mental Health for the rental and maintenance of the John R. Campbell Building.

Victim Restitution (2980)--to account for fines from juvenile traffic offenders and used to repay victims for property damaged by the juveniles.

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1992

ASSETS	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	County Road (2010)	Lasers on the Lake (2085)
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,260,327	\$ -
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	10,000
Intergovernmental	15,533	45,185	34,385	19,037	74,426	2,265,579	-
Accrued interest	-	-	-	-	-	-	69
Other	-	-	-	-	-	54,922	-
Prepaid expenses	-	-	-	-	-	89,422	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	488,530	-
	\$ 15,533	\$ 45,185	\$ 34,385	\$ 19,037	\$ 74,426	\$ 9,158,780	\$ 10,069

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ 44	\$ 177	\$ 931	\$ 40	\$ 701,287	\$ 13
Intergovernmental payable	-	-	-	-	-	474,729	-
Accrued liabilities	-	3,469	829	1,205	897	492,293	-
Due to other funds	15,533	41,672	33,379	7,067	73,489	-	2,874
Deferred revenue	-	-	-	1,415	-	985,792	-
	15,533	45,185	34,385	10,618	74,426	2,654,101	2,887
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	89,422	-
Unreserved	-	-	-	8,419	-	6,415,257	-
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-	7,182
Undesignated	-	-	-	8,419	-	6,504,679	7,182
	\$ 15,533	\$ 45,185	\$ 34,385	\$ 19,037	\$ 74,426	\$ 9,158,780	\$ 10,069

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

ASSETS	Friend of the Court (2150)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	Budget Stabili- zation (2570)	Law Library (2610)	WMET (2670)
Cash and cash equivalents	-	\$ 12,797	-	\$ 29,474	\$ 877,391	\$ 3,467	\$ 5,037
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	1,765	31,470	-	-	-	-	10,000
Intergovernmental	487,356	-	37,702	-	-	-	-
Accrued interest	-	358	-	255	-	-	-
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 489,121</u>	<u>\$ 44,625</u>	<u>\$ 37,702</u>	<u>\$ 29,729</u>	<u>\$ 877,391</u>	<u>\$ 3,467</u>	<u>\$ 15,037</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 2,025	\$ 18,232	\$ 3,720	\$ -	\$ -	\$ 3,467	\$ -
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	14,667	412	-	-	-	-	-
Due to other funds	316,006	-	33,982	-	-	-	-
Deferred revenue	-	9,233	-	-	-	-	-
	<u>332,698</u>	<u>27,877</u>	<u>37,702</u>	<u>-</u>	<u>-</u>	<u>3,467</u>	<u>-</u>
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	156,423	16,748	-	-	-	-	15,037
Designated for programs	-	-	-	29,729	877,391	-	-
Designated for debt	-	-	-	-	-	-	-
Undesignated	156,423	16,748	-	29,729	877,391	-	15,037
	<u>\$ 489,121</u>	<u>\$ 44,625</u>	<u>\$ 37,702</u>	<u>\$ 29,729</u>	<u>\$ 877,391</u>	<u>\$ 3,467</u>	<u>\$ 15,037</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

ASSETS	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	Urban Corp. Expansion (2770)	Crime Victims' Rights (2800)	EDC Loan Revolving (2860)
Cash and cash equivalents	\$ 48,602	-	\$ 569	\$ 14,245	-	-	\$ 120,669
Investments	-	-	-	-	-	-	120,000
Receivables	-	-	-	-	-	-	-
Accounts	-	5,286	-	-	-	-	134,559
Intergovernmental	-	-	-	15,365	-	15,393	-
Accrued interest	733	-	-	-	-	-	2,616
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 49,335</u>	<u>\$ 5,286</u>	<u>\$ 569</u>	<u>\$ 29,610</u>	<u>\$ -</u>	<u>\$ 15,393</u>	<u>\$ 377,844</u>
LIABILITIES AND FUND BALANCE							
Accounts payable	\$ 209	-	\$ -	\$ 3,153	-	\$ 2,217	\$ -
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	8,721	-	561	-
Due to other funds	-	3,041	-	-	-	12,615	-
Deferred revenue	-	-	-	14,526	-	-	-
	<u>209</u>	<u>3,041</u>	<u>-</u>	<u>26,400</u>	<u>-</u>	<u>15,393</u>	<u>-</u>
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	49,126	2,245	569	3,210	-	-	114,845
Designated for programs	-	-	-	-	-	-	262,999
Designated for debt	-	-	-	-	-	-	-
Undesignated	49,126	2,245	569	3,210	-	-	377,844
	<u>\$ 49,335</u>	<u>\$ 5,286</u>	<u>\$ 569</u>	<u>\$ 29,610</u>	<u>\$ -</u>	<u>\$ 15,393</u>	<u>\$ 377,844</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

ASSETS	Dynatorque	Cherry Hill	Sun Chemical	Brookhaven	Social	Child Care	Soldiers and
	Loan (2870)	Loan (2871)	Loan (2872)	Medical Care Facility (2900-3170)	Services (2910)	Facility (2920)	Sailors Relief (2930)
Cash and cash equivalents	\$ 6,396	\$ 28,902	\$ 143,115	\$ -	\$ 140,670	\$ -	\$ -
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	372,848	-	-	50	-	-	-
Intergovernmental	-	-	-	808,023	126,969	35,760	-
Accrued interest	158	247	-	1,472	-	-	-
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	69,113	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 379,402</u>	<u>\$ 29,149</u>	<u>\$ 143,115</u>	<u>\$ 878,658</u>	<u>\$ 267,639</u>	<u>\$ 35,760</u>	<u>\$ -</u>
LIABILITIES AND UNDEBTED BALANCE							
Accounts payable	\$ -	\$ -	\$ 143,115	\$ 282,724	\$ 67,639	\$ 20,378	\$ -
Intergovernmental payable	-	-	-	93,177	200,000	-	-
Accrued liabilities	-	-	-	78,691	-	8,688	-
Due to other funds	-	-	-	268,465	-	6,694	-
Deferred revenue	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>143,115</u>	<u>723,057</u>	<u>267,639</u>	<u>35,760</u>	<u>-</u>
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	379,402	29,149	-	69,113	-	-	-
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	86,488	-	-	-
Undesignated	379,402	29,149	-	155,601	-	-	-
	<u>\$ 379,402</u>	<u>\$ 29,149</u>	<u>\$ 143,115</u>	<u>\$ 878,658</u>	<u>\$ 267,639</u>	<u>\$ 35,760</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

	December 31, 1992			June 30, 1992		
	Veterans Trust (2940)	Muskegon County Economic Development Commission (2960)	Victim Restitution (2980)	Jobs Training Partnership Act (2740)	Dislocated Workers (2745)	OJT (2750)
ASSETS						
Cash and cash equivalents	\$ 3,385	\$ 870	\$ 14,407	\$ -	\$ -	\$ -
Investments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Accounts	-	-	-	51,584	10,000	-
Intergovernmental	10,681	-	-	554,924	228,885	40,573
Accrued interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Due from other funds	-	-	-	25,455	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 14,066</u>	<u>\$ 870</u>	<u>\$ 14,407</u>	<u>\$ 631,963</u>	<u>\$ 238,885</u>	<u>\$ 40,573</u>
LIABILITIES AND FUND BALANCE						
Accounts payable	\$ 172	\$ 870	\$ 192	\$ 514,028	\$ 228,323	\$ 4,446
Intergovernmental payable	-	-	-	-	7,273	-
Accrued liabilities	-	-	-	22,227	-	-
Due to other funds	-	-	-	95,708	3,289	36,127
Deferred revenue	-	-	-	-	-	-
	<u>172</u>	<u>870</u>	<u>192</u>	<u>631,963</u>	<u>238,885</u>	<u>40,573</u>
Fund balance (deficit)						
Reserved for long-term note receivables	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved						
Designated for programs	13,894	-	14,215	-	-	-
Designated for debt	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
	<u>13,894</u>	<u>-</u>	<u>14,215</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 14,066</u>	<u>\$ 870</u>	<u>\$ 14,407</u>	<u>\$ 631,963</u>	<u>\$ 238,885</u>	<u>\$ 40,573</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1992

ASSETS	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)	Inmate Substance Abuse Counseling (2641)	SYETP (2742)
Cash and cash equivalents	\$ -	\$ -	\$ 2,378,470	\$ 807,188	\$ 33,841	\$ -	\$ 19,527
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	-	58,518	2,796,473	844,618	-	-	-
Intergovernmental	14,947	506,859	-	-	13,722	7,904	413,433
Accrued interest	-	-	40,019	15,608	798	-	-
Other	-	-	-	-	-	-	-
Prepaid expenses	-	82,559	-	-	-	-	-
Due from other funds	-	865,202	469,969	52,468	-	17,375	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 14,947</u>	<u>\$ 1,513,138</u>	<u>\$ 5,684,931</u>	<u>\$ 1,719,882</u>	<u>\$ 48,361</u>	<u>\$ 25,279</u>	<u>\$ 432,960</u>
	\$ -	\$ 87,726	\$ 3,981,860	\$ 313,847	\$ 8,353	\$ -	\$ 362,962
Accounts payable	-	222,550	1,153,048	1,400,394	-	-	-
Intergovernmental payable	-	127,127	335,809	4,346	1,925	-	1,920
Accrued liabilities	2,373	762,923	176,800	1,295	38,083	25,279	68,078
Due to other funds	12,574	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
	<u>\$ 14,947</u>	<u>\$ 1,200,326</u>	<u>\$ 5,647,517</u>	<u>\$ 1,719,882</u>	<u>\$ 48,361</u>	<u>\$ 25,279</u>	<u>\$ 432,960</u>
	-	-	-	-	-	-	-
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for long-term note receivables	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	82,559	-	-	-	-	-
Unreserved	-	-	-	-	-	-	-
Designated for programs	-	230,253	37,414	-	-	-	-
Designated for debt	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	-
	<u>\$ 14,947</u>	<u>\$ 312,812</u>	<u>\$ 37,414</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>\$ 14,947</u>	<u>\$ 1,513,138</u>	<u>\$ 5,684,931</u>	<u>\$ 1,719,882</u>	<u>\$ 48,361</u>	<u>\$ 25,279</u>	<u>\$ 432,960</u>

LIABILITIES AND FUND BALANCE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

		September 30, 1992				Total - All Funds	
		Sudden and Severe		John R. Campbell Building		1992	1991
ASSETS		Michigan Neighborhood Corp (2760)	Economic Dislocation (2780)	Mental Health Building (2970)	(2971)		
Cash and cash equivalents	\$ -	\$ 15,162	\$ 287,850	\$ 118,976	\$ 10,711,150		
Investments	-	-	-	-	120,000		
Receivables							
Accounts	-	-	5,350	-	4,332,521		4,565,956
Intergovernmental	50,282	-	-	-	5,822,923		5,885,097
Accrued interest	-	-	6,811	2,193	71,337		102,918
Other	-	-	-	-	54,922		65,194
Prepaid expenses	-	-	-	-	171,981		98,112
Due from other funds	-	-	-	-	1,430,469		439,871
Inventory of supplies	-	-	-	-	557,643		487,756
Deferred expense	-	-	-	-	-		113,995
	<u>\$ 50,282</u>	<u>\$ 15,162</u>	<u>\$ 300,011</u>	<u>\$ 121,169</u>	<u>\$ 23,933,133</u>		<u>\$ 22,470,049</u>
LIABILITIES AND FUND BALANCE							
Accounts payable	\$ -	\$ 15,000	\$ 47,368	\$ 73,540	\$ 6,888,058		\$ 6,999,852
Intergovernmental payable	-	-	-	-	3,551,171		2,761,909
Accrued liabilities	-	-	156	-	1,106,316		1,112,472
Due to other funds	50,282	162	-	-	2,085,417		1,529,403
Deferred revenue	-	-	205,419	25,429	1,241,814		806,724
	<u>50,282</u>	<u>15,162</u>	<u>252,943</u>	<u>98,969</u>	<u>14,872,776</u>		<u>13,210,360</u>
Fund balance (deficit)							
Reserved for long-term note receivables	-	-	-	-	-		-
Reserved for prepaid expenses	-	-	-	-	171,981		98,112
Unreserved							
Designated for programs	-	-	47,068	22,200	7,624,587		7,163,015
Designated for debt	-	-	-	-	262,999		300,119
Undesignated	-	-	-	-	1,000,790		1,698,443
	<u>\$ 50,282</u>	<u>\$ 15,162</u>	<u>\$ 300,011</u>	<u>\$ 121,169</u>	<u>\$ 23,933,133</u>		<u>\$ 22,470,049</u>

County of Muskegon
Special Revenue Funds

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1992

	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	County Road (2010)	Lasers on the Lake (2085)
Revenues							
Grants	\$ 54,360	\$ 139,321	\$ 33,763	-	\$ 95,120	\$ 5,784,689	\$ -
State	-	-	-	-	-	1,148,111	-
Federal	-	-	65,539	22,520	-	-	-
Federal pass-thru	-	-	-	-	-	900,537	-
Local units	-	-	-	-	229	1,531,463	-
Charges for services rendered	-	-	-	-	-	-	56,214
Contributions from private sources	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	70,621	5,120	-	-	-	302,172	675
Other	124,981	144,441	99,302	51,088	95,349	207,997	-
Expenditures							
Current operations							
General County government	-	-	129,938	-	-	-	-
Public safety	190,904	305,013	-	164,481	101,803	-	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	82,545
Highways and streets	-	-	-	-	-	8,757,448	-
Capital outlay	190,904	305,013	130,437	15,890	21,899	1,134,776	-
	(65,923)	(160,572)	(31,135)	(129,283)	(28,353)	(17,255)	(25,656)
Revenues over (under) expenditures	65,923	160,572	31,135	137,669	28,353	-	-
Other financing sources (uses)							
Operating transfers in (out)	-	-	-	8,386	-	(17,255)	(25,656)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-	-	6,521,934	32,838
Fund balance at beginning of year	-	-	-	33	-	-	-
Equity transfer (to) from other funds	-	-	-	\$ 8,419	\$ -	\$ 6,504,679	\$ 7,182
Fund balance at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1992

	Friend of The Court (2150)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	Budget Stabili- zation (2570)	Law Library (2610)	WMET (2670)
Revenues							
Grants	\$ 687,931	-	\$ 111,000	-	-	-	\$ -
State	-	-	-	-	-	-	-
Federal	747,527	-	-	-	-	-	-
Federal pass-thru	-	-	104,392	-	-	-	43,000
Local units	-	-	-	-	-	-	-
Charges for services rendered	177,635	2,179	-	-	-	-	-
Contributions from private sources	-	422,970	-	-	-	6,500	-
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	-	1,462	-	1,264	-	-	-
Other	-	260	-	-	-	-	-
	1,613,093	426,871	215,392	1,264	-	6,500	43,000
Expenditures							
Current operations							
General County government	1,659,362	397,450	-	-	-	24,970	29,779
Public safety	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Capital outlay	2,171	-	215,392	-	-	-	-
	1,661,533	397,450	215,392	-	-	24,970	29,779
	(48,440)	29,421	-	1,264	-	(18,470)	13,221
Revenues over (under) expenditures							
	32,679	(86,598)	-	-	96,478	18,470	-
Other financing sources (uses) Operating transfers in (out)							
	(15,761)	(57,177)	-	1,264	96,478	-	13,221
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	172,184	73,925	-	28,465	780,913	-	1,816
Fund balance at beginning of year	-	-	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	\$ 156,423	\$ 16,748	\$ -	\$ 29,729	\$ 877,391	\$ -	\$ 15,037

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1992

	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	Urban Corp. Expansion (2770)	Crime Victims' Rights (2800)	EDC Loan Revolving (2860)
Revenues							
Grants	\$ -	\$ -	\$ -	\$ 62,016	\$ -	\$ 32,741	\$ -
State	-	-	-	28,714	-	11,130	-
Federal	-	-	-	-	-	-	-
Federal pass-thru	-	-	-	96,074	-	-	-
Local units	-	-	-	30,166	-	-	-
Charges for services rendered	-	-	-	4,891	-	-	-
Contributions from private sources	-	-	-	263,073	-	-	-
Fines and forfeitures	39,343	-	-	-	-	-	24,991
Investment income	3,708	-	-	2,554	-	-	57,500
Other	-	-	-	-	-	-	-
	43,051	-	-	487,488	-	43,871	82,491
Expenditures							
Current operations							
General County government	-	-	-	-	-	-	306,706
Public safety	9,115	338	-	-	-	41,654	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	13,162	-	-
Culture	-	-	-	884,917	-	-	-
Recreation	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Capital outlay	16,257	352	-	16,840	-	2,217	-
	25,372	690	-	901,757	13,162	43,871	306,706
	17,679	(690)	-	(414,269)	(13,162)	-	(224,215)
Revenues over (under) expenditures	(50,000)	(3,000)	-	407,637	-	-	-
Other financing sources (uses)							
Operating transfers in (out)	(32,321)	(3,690)	-	(6,632)	(13,162)	-	(224,215)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	81,447	5,935	569	9,842	13,162	-	602,059
Fund balance at beginning of year	-	-	-	-	-	-	-
Equity transfer (to) from other funds	\$ 49,126	\$ 2,245	\$ 569	\$ 3,210	\$ -	\$ -	\$ 377,844
Fund balance at end of year							

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1992

	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	Sun Chemical Loan (2872)	Brookhaven Medical Care Facility (2900-3170)	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)
Revenues							
Grants							
State	\$ -	\$ -	\$ -	\$ -	\$ 615,383	\$ 465,317	\$ -
Federal	-	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-	-
Local units	-	-	-	-	-	-	-
Charges for services rendered	-	-	-	7,471,621	-	-	-
Contributions from private sources	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	6,862	-	-	-
Investment income	7,722	1,251	-	24,306	860,232	83,033	-
Other	-	-	-	-	-	-	-
	7,722	1,251	-	7,502,789	1,475,615	548,350	-
Expenditures							
Current operations							
General County government	1,572	306	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Health	-	-	-	7,396,783	1,481,074	1,559,864	10,380
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-
Highways and streets	-	-	-	45,119	-	1,257	-
Capital outlay	-	-	-	-	-	-	-
	1,572	306	-	7,441,902	1,481,074	1,561,121	10,380
	6,150	945	-	60,887	(5,459)	(1,012,771)	(10,380)
Revenues over (under) expenditures							
Other financing sources (uses)							
Operating transfers in (out)	-	-	-	-	5,459	1,012,771	10,380
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,150	945	-	60,887	-	-	-
Fund balance at beginning of year	373,252	28,204	-	153,777	-	-	-
Equity transfer (to) from other funds	-	-	-	(59,063)	-	-	-
Fund balance at end of year	\$ 379,402	\$ 29,149	\$ -	\$ 155,601	\$ -	\$ -	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1992		Year ended June 30, 1992			
	Muskegon County		Jobs			
	Veterans Trust (2940)	Development Commission (2960)	Victim Restitution (2980)	Partnership Act (2740)	Dislocated Workers (2745)	OJT (2750)
Revenues						
Grants						
State	\$ 69,446	\$ -	\$ -	\$ -	\$ -	\$ 18,963
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	2,263,206	469,731	11,378
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	-
Contributions from private sources	-	-	7,819	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Other	-	-	-	53,277	-	-
	69,446	-	7,819	2,316,483	469,731	30,341
Expenditures						
Current operations						
General County government	-	6,291	2,785	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	61,718	-	-	2,316,483	469,731	30,341
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
	61,718	6,291	2,785	2,316,483	469,731	30,341
	7,728	(6,291)	5,034	-	-	-
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in (out)	-	6,291	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	7,728	-	5,034	-	-	-
Fund balance at beginning of year	6,166	-	9,181	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ 13,894	\$ -	\$ 14,215	\$ -	\$ -	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended September 30, 1992

	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)	Inmate Substance Abuse Counseling (2641)	SYETP (2742)
Revenues							
Grants	\$ 91,527	\$ 1,497,217	\$ 16,193,107	\$ 7,582,968	\$ 174,428	\$ -	\$ -
State	-	-	-	-	-	-	-
Federal	-	759,893	34,330	-	-	57,506	1,064,533
Federal pass-thru	-	-	104,053	35,233	-	-	-
Local units	-	452,658	3,015,150	-	-	-	-
Charges for services rendered	-	72	81,927	-	-	-	-
Contributions from private sources	-	-	-	-	-	-	-
Fines and forfeitures	-	-	77,774	23,070	1,101	-	-
Investment income	-	53,192	-	-	-	-	-
Other	-	-	-	-	-	-	-
	91,527	2,763,032	19,506,341	7,641,271	175,529	57,506	1,064,533
Expenditures							
Current operations	-	-	-	-	-	-	-
General County government	91,527	-	-	-	175,030	-	-
Public safety	-	3,430,395	19,749,836	7,570,253	-	74,881	1,064,533
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-
Highways and streets	-	46,260	248,311	123,486	499	-	-
Capital outlay	-	3,476,655	19,998,147	7,693,739	175,529	74,881	1,064,533
	-	(713,623)	(491,806)	(52,468)	-	(17,375)	-
Revenues over (under) expenditures	-	829,840	469,969	52,468	-	17,375	-
Other financing sources (uses)	-	-	-	-	-	-	-
Operating transfers in (out)	-	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	116,217	(21,837)	-	-	-	-
Fund balance at beginning of year	-	196,595	59,251	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	\$ -	\$ 312,812	\$ 37,414	\$ -	\$ -	\$ -	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended September 30, 1992					Total - All Funds
	Michigan Neighborhood Corp (2760)	Sudden and Severe Economic Dislocation (2780)	Mental Health Buildings (2970)	John R. Campbell Building (2971)	1992	
Revenues						
Grants	\$ -	\$ -	\$ -	\$ -	\$ 33,709,297	\$ 30,580,374
State	-	27,199	-	-	1,215,154	695,121
Federal	-	-	-	-	5,496,163	6,870,419
Federal pass-thru	-	-	-	-	1,283,289	960,067
Local units	-	-	-	-	12,681,101	10,709,115
Charges for services rendered	-	-	-	-	566,074	765,599
Contributions from private sources	-	-	-	-	316,735	395,370
Fines and forfeitures	-	-	13,739	-	469,730	664,371
Investment income	-	-	122,551	94,362	1,663,573	1,514,577
Other	-	27,199	136,290	98,301	57,401,116	53,155,013
Expenditures						
Current operations						
General County government	-	27,199	-	-	2,531,609	3,789,965
Public safety	-	-	-	-	638,697	631,305
Health	-	-	182,735	-	41,941,738	37,868,505
Welfare	-	-	-	17,775	3,984,123	4,363,056
Culture	-	-	-	-	884,917	855,308
Recreation	-	-	-	-	82,545	100,161
Highways and streets	-	-	-	-	8,757,448	7,215,269
Capital outlay	-	-	-	-	1,891,225	1,037,403
	-	27,199	182,735	17,775	60,712,302	55,860,972
Revenues over (under) expenditures	-	-	(46,445)	80,526	(3,311,186)	(2,705,959)
Other financing sources (uses)						
Operating transfers in (out)	-	-	-	-	3,243,871	3,782,256
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	(46,445)	80,526	(67,315)	1,076,297
Fund balance at beginning of year	-	-	93,513	14,661	9,259,689	8,256,379
Equity transfer (to) from other funds	-	-	-	(72,987)	(132,017)	(72,987)
Fund balance at end of year	\$ -	\$ -	\$ 47,068	\$ 22,200	\$ 9,060,357	\$ 9,259,689

County of Muskegon

Foster Child Care (1110) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 65,500	\$ 54,360	(\$ 11,140)	\$ 101,823
Other	63,500	70,621	7,121	162,987
	<u>129,000</u>	<u>124,981</u>	<u>(4,019)</u>	<u>264,810</u>
Expenditures				
Current operations				
Health	194,500	190,904	3,596	364,632
Capital outlay	-	-	-	-
	<u>194,500</u>	<u>190,904</u>	<u>3,596</u>	<u>364,632</u>
	<u>(65,500)</u>	<u>(65,923)</u>	<u>(423)</u>	<u>(99,822)</u>
Revenues over (under) expenditures				
	65,500	65,923	423	99,822
Other financing sources (uses)				
Operating transfers in				
	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year				
Equity transfer (to) from other funds				
Fund balance (deficit) at end of year				
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Child Haven (1120) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 144,733	\$ 139,321	(\$ 5,412)	\$ 103,266
Other	10,240	5,120	(5,120)	1,680
	<u>154,973</u>	<u>144,441</u>	<u>(10,532)</u>	<u>104,946</u>
Expenditures				
Current operations				
Health	299,706	305,013	(5,307)	274,075
Capital outlay	-	-	-	-
	<u>299,706</u>	<u>305,013</u>	<u>(5,307)</u>	<u>274,075</u>
	<u>(144,733)</u>	<u>(160,572)</u>	<u>(15,839)</u>	<u>(169,129)</u>
Revenues over (under) expenditures				
	144,733	160,572	15,839	169,129
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ 42,989	\$ 33,763	(\$ 9,226)	\$ 29,179
State	83,450	65,539	(17,911)	56,642
Federal pass-thru	-	-	-	-
Other	126,439	99,302	(27,137)	85,821
Expenditures				
Current operations	168,938	129,938	39,000	112,729
General County government	1,000	499	501	-
Capital outlay	169,938	130,437	39,501	112,729
	(43,499)	(31,135)	12,364	(26,908)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	43,499	31,135	(12,364)	26,908
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Emergency Services (1190) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	23,182	22,520	(662)	26,021
Other	26,321	28,568	2,247	3,728
	<u>49,503</u>	<u>51,088</u>	<u>1,585</u>	<u>29,749</u>
Expenditures				
Current operations				
Public safety	172,487	164,481	8,006	140,751
Capital outlay	16,000	15,890	110	-
	<u>188,487</u>	<u>180,371</u>	<u>8,116</u>	<u>140,751</u>
	<u>(138,984)</u>	<u>(129,283)</u>	<u>9,701</u>	<u>(111,002)</u>
Revenues over (under) expenditures				
	138,984	137,669	(1,315)	111,002
Other financing sources (uses)				
Operating transfers in	-	8,386	8,386	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	33	33	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	33	33	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 8,419</u>	<u>\$ 8,419</u>	<u>\$ -</u>

County of Muskegon

Marine Safety (1200) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ 93,959	\$ 95,120	\$ 1,161	\$ 75,421
State	200	229	29	176
Charges for services rendered	-	-	-	-
Other	94,159	95,349	1,190	75,597
Expenditures				
Current operations	103,379	101,803	1,576	98,534
Public safety	21,899	21,899	-	6,753
Capital outlay	125,278	123,702	1,576	105,287
Revenues over (under) expenditures	(31,119)	(28,353)	2,766	(29,690)
Other financing sources (uses)				
Operating transfers in	31,119	28,353	(2,766)	29,690
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

County Road (2010) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 5,619,000	\$ 5,784,689	\$ 165,689	\$ 6,870,413
Federal	1,260,000	1,148,111	(111,889)	625,329
Local units	1,400,000	900,537	(499,463)	738,787
Charges for services rendered	1,460,000	1,531,463	71,463	160,696
Investment income	213,286	302,172	88,886	395,362
Other	508,220	207,997	(300,223)	73,531
	<u>10,460,506</u>	<u>9,874,969</u>	<u>(585,537)</u>	<u>8,864,118</u>
Expenditures				
Current operations				
Highways and streets	9,460,506	8,757,448	703,058	7,215,269
Capital outlay	1,000,000	1,134,776	(134,776)	646,246
	<u>10,460,506</u>	<u>9,892,224</u>	<u>568,282</u>	<u>7,861,515</u>
Revenues over (under) expenditures	-	(17,255)	(17,255)	1,002,603
Other financing sources (uses)				
Operating transfers in	-	-	-	(16,493)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(17,255)	(17,255)	986,110
Fund balance (deficit) at beginning of year	6,521,934	6,521,934	-	5,535,824
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 6,521,934</u>	<u>\$ 6,504,679</u>	<u>(\$ 17,255)</u>	<u>\$ 6,521,934</u>

County of Muskegon

Lasers on the Lake (2085) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Contributions from private sources	\$ 49,955	\$ 56,214	\$ 6,259	\$ 108,061
Investment income	675	675	-	516
Other	-	-	-	-
	<u>50,630</u>	<u>56,889</u>	<u>6,259</u>	<u>108,577</u>
Expenditures				
Current operations	82,230	82,545	(315)	83,668
Recreation	-	-	-	-
Capital outlay	<u>82,230</u>	<u>82,545</u>	<u>(315)</u>	<u>83,668</u>
	<u>(31,600)</u>	<u>(25,656)</u>	<u>5,944</u>	<u>24,909</u>
Revenues over (under) expenditures				
Other financing sources (uses)	-	-	-	-
Operating transfers in	-	-	-	-
	<u>(31,600)</u>	<u>(25,656)</u>	<u>5,944</u>	<u>24,909</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	32,838	32,838	-	7,929
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 1,238</u>	<u>\$ 7,182</u>	<u>\$ 5,944</u>	<u>\$ 32,838</u>

County of Muskegon

Friend of the Court (2150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 676,447	\$ 687,931	\$ 11,484	\$ 634,990
Federal pass-thru	756,196	747,527	(8,669)	702,496
Charges for services rendered	165,150	177,635	12,485	167,184
Investment income	1,000	-	(1,000)	1,187
Other	-	-	-	-
	<u>1,598,793</u>	<u>1,613,093</u>	<u>14,300</u>	<u>1,505,857</u>
Expenditures				
Current operations				
General County government	1,636,442	1,659,362	(22,920)	1,532,965
Capital outlay	4,500	2,171	2,329	59,238
	<u>1,640,942</u>	<u>1,661,533</u>	<u>(20,591)</u>	<u>1,592,203</u>
	<u>(42,149)</u>	<u>(48,440)</u>	<u>(6,291)</u>	<u>(86,346)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	18,290	32,679	14,389	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(23,859)	(15,761)	8,098	(86,346)
Fund balance (deficit) at beginning of year	172,184	172,184	-	258,530
Fund balance (deficit) at end of year	<u>\$ 148,325</u>	<u>\$ 156,423</u>	<u>\$ 8,098</u>	<u>\$ 172,184</u>

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	2,942	2,179	(763)	-
Contributions from private sources	415,766	422,970	7,204	354,166
Investment income	1,400	1,462	62	2,551
Other	306	260	(46)	-
	<u>420,414</u>	<u>426,871</u>	<u>6,457</u>	<u>356,717</u>
Expenditures				
Current operations				
General County government	396,947	397,450	(503)	308,182
Capital outlay	-	-	-	-
	<u>396,947</u>	<u>397,450</u>	<u>(503)</u>	<u>308,182</u>
Revenues over (under) expenditures	23,467	29,421	5,954	48,535
Other financing sources (uses)				
Operating transfers (out)	(79,341)	(86,598)	(7,257)	(42,459)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(55,874)	(57,177)	(1,303)	6,076
Fund balance (deficit) at beginning of year	73,925	73,925	-	67,849
Fund balance (deficit) at end of year	<u>\$ 18,051</u>	<u>\$ 16,748</u>	<u>(\$ 1,303)</u>	<u>\$ 73,925</u>

County of Muskegon

Parks Development (2411) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 111,500	\$ 111,000	(\$ 500)	\$ -
Local units	108,100	104,392	(3,708)	-
	<u>219,600</u>	<u>215,392</u>	<u>(4,208)</u>	<u>-</u>
Expenditures				
Current operations				
Recreation	-	-	-	16,493
Capital outlay	219,600	215,392	4,208	-
	<u>219,600</u>	<u>215,392</u>	<u>4,208</u>	<u>16,493</u>
Revenues over (under) expenditures	-	-	-	(16,493)
Other financing sources (uses)				
Operating transfers in	-	-	-	16,493
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sewage Facilities Step One (2430) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	1,200	1,264	64	1,628
Investment income	1,200	1,264	64	1,628
Expenditures				
Current operations	-	-	-	-
General County government	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	1,200	1,264	64	1,628
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,200	1,264	64	1,628
Fund balance (deficit) at beginning of year	28,465	28,465	-	26,837
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 29,665	\$ 29,729	\$ 64	\$ 28,465

County of Muskegon

Budget Stabilization (2570) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
General County government	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	96,478	96,478	30,913
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	96,478	96,478	30,913
Fund balance (deficit) at beginning of year	780,913	780,913	-	750,000
Fund balance (deficit) at end of year	<u>\$ 780,913</u>	<u>\$ 877,391</u>	<u>\$ 96,478</u>	<u>\$ 780,913</u>

County of Muskegon

Law Library (2610) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	6,500	6,500	-	6,500
Fines and forfeitures	6,500	6,500	-	6,500
Expenditures				
Current operations	25,105	24,970	135	25,471
Public safety	-	-	-	-
Capital outlay	25,105	24,970	135	25,471
Revenues over (under) expenditures	(18,605)	(18,470)	135	(18,971)
Other financing sources (uses)				
Operating transfers in	18,605	18,470	(135)	18,971
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Local units	76,000	43,000	(33,000)	56,625
	<u>76,000</u>	<u>43,000</u>	<u>(33,000)</u>	<u>56,625</u>
Expenditures				
Current operations	76,000	29,779	46,221	55,729
Public safety	-	-	-	-
Capital outlay	<u>76,000</u>	<u>29,779</u>	<u>46,221</u>	<u>55,729</u>
Revenues over (under) expenditures	-	13,221	13,221	896
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	13,221	13,221	896
Fund balance (deficit) at beginning of year	1,816	1,816	-	920
Fund balance (deficit) at end of year	<u>\$ 1,816</u>	<u>\$ 15,037</u>	<u>\$ 13,221</u>	<u>\$ 1,816</u>

County of Muskegon

TNT Drug (2671) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	20,000	39,343	19,343	58,341
Fines and forfeitures	3,000	3,708	708	2,805
Investment income	-	-	-	560
Other	23,000	43,051	20,051	61,706
Expenditures				
Current operations	72,000	9,115	62,885	8,636
Public safety	20,500	16,257	4,243	-
Capital outlay	92,500	25,372	67,128	8,636
Revenues over (under) expenditures	(69,500)	17,679	87,179	53,070
Other financing sources (uses)				
Operating transfers in	-	(50,000)	(50,000)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(69,500)	(32,321)	37,179	53,070
Fund balance (deficit) at beginning of year	81,447	81,447	-	28,377
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ 11,947	\$ 49,126	\$ 37,179	\$ 81,447

County of Muskegon

Prosecutor Drug Fund (2672) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	12,000	-	(12,000)	8,969
	<u>12,000</u>	<u>-</u>	<u>(12,000)</u>	<u>8,969</u>
Expenditures				
Current operations				
Public safety	7,986	338	7,648	1,494
Capital outlay	4,014	352	3,662	1,540
	<u>12,000</u>	<u>690</u>	<u>11,310</u>	<u>3,034</u>
Revenues over (under) expenditures	-	(690)	(690)	5,935
Other financing sources (uses)				
Operating transfers (out)	-	(3,000)	(3,000)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(3,690)	(3,690)	5,935
Fund balance (deficit) at beginning of year	5,935	5,935	-	-
Fund balance (deficit) at end of year	<u>\$ 5,935</u>	<u>\$ 2,245</u>	<u>(\$ 3,690)</u>	<u>\$ 5,935</u>

County of Muskegon

Silent Observer (2673) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	1,000	-	(1,000)	770
	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>770</u>
Expenditures				
Current operations	1,000	-	1,000	201
Public safety	-	-	-	-
Capital outlay	1,000	-	1,000	201
	<u>-</u>	<u>-</u>	<u>-</u>	<u>569</u>
Revenues over (under) expenditures				
	-	-	-	569
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	569
Fund balance (deficit) at beginning of year	569	569	-	-
Fund balance (deficit) at end of year	<u>\$ 569</u>	<u>\$ 569</u>	<u>\$ -</u>	<u>\$ 569</u>

County of Muskegon

Library (2710) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 62,015	\$ 62,016	\$ 1	\$ 56,792
Federal	30,730	28,714	(2,016)	23,985
Local units	100,608	96,074	(4,534)	92,487
Charges for services rendered	24,750	30,166	5,416	30,395
Contributions from private sources	5,080	4,891	(189)	9,406
Fines and forfeitures	263,073	263,073	-	314,784
Other	3,000	2,554	(446)	3,331
	<u>489,256</u>	<u>487,488</u>	<u>(1,768)</u>	<u>531,180</u>
Expenditures				
Current operations				
Culture	887,410	884,917	2,493	855,308
Capital outlay	16,165	16,840	(675)	12,124
	<u>903,575</u>	<u>901,757</u>	<u>1,818</u>	<u>867,432</u>
Revenues over (under) expenditures	(414,319)	(414,269)	50	(336,252)
Other financing sources (uses)				
Operating transfers in	404,477	407,637	3,160	329,098
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(9,842)	(6,632)	3,210	(7,154)
Fund balance (deficit) at beginning of year	9,842	9,842	-	16,996
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 3,210</u>	<u>\$ 3,210</u>	<u>\$ 9,842</u>

County of Muskegon

Urban Corp. Expansion (2770) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	-	-	-	14,128
Other	-	-	-	-
	-	-	-	14,128
Expenditures				
Current operations				
Welfare	-	13,162	(13,162)	966
Capital outlay	-	-	-	-
	-	13,162	(13,162)	966
Revenues over (under) expenditures	-	(13,162)	(13,162)	13,162
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(13,162)	(13,162)	13,162
Fund balance (deficit) at beginning of year	13,162	13,162	-	-
Fund balance (deficit) at end of year	\$ 13,162	\$ -	(\$ 13,162)	\$ 13,162

County of Muskegon

Crime Victims' Rights (2800) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ 39,500	\$ 32,741	(\$ 6,759)	\$ 44,316
State	10,525	11,130	605	13,468
Federal	50,025	43,871	(6,154)	57,784
Expenditures				
Current operations	42,564	41,654	910	45,243
Public safety	7,461	2,217	5,244	12,541
Capital outlay	50,025	43,871	6,154	57,784
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	-
State				
Investment income	26,700	24,991	(1,709)	44,756
Other	62,500	57,500	(5,000)	60,250
	<u>89,200</u>	<u>82,491</u>	<u>(6,709)</u>	<u>105,006</u>
Expenditures				
Current operations	116,885	306,706	(189,821)	112,439
General County government				
Capital outlay	-	-	-	-
	<u>116,885</u>	<u>306,706</u>	<u>(189,821)</u>	<u>112,439</u>
Revenues over (under) expenditures	(27,685)	(224,215)	(196,530)	(7,433)
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(27,685)	(224,215)	(196,530)	(7,433)
Fund balance (deficit) at beginning of year	602,059	602,059	-	609,492
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 574,374</u>	<u>\$ 377,844</u>	<u>(\$ 196,530)</u>	<u>\$ 602,059</u>

County of Muskegon

Dynatorque Loan (2870) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	7,720	7,722	2	20,836
	<u>7,720</u>	<u>7,722</u>	<u>2</u>	<u>20,836</u>
Expenditures				
Current operations				
General County government	1,572	1,572	-	3,930
Capital outlay	-	-	-	-
	<u>1,572</u>	<u>1,572</u>	<u>-</u>	<u>3,930</u>
Revenues over (under) expenditures	6,148	6,150	2	16,906
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,148	6,150	2	16,906
Fund balance (deficit) at beginning of year	373,252	373,252	-	356,346
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 379,400</u>	<u>\$ 379,402</u>	<u>\$ 2</u>	<u>\$ 373,252</u>

County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	1,250	1,251	1	1,610
	<u>1,250</u>	<u>1,251</u>	<u>1</u>	<u>1,610</u>
Expenditures				
Current operations				
General County government	405	306	99	456
Capital outlay	-	-	-	-
	<u>405</u>	<u>306</u>	<u>99</u>	<u>456</u>
Revenues over (under) expenditures	845	945	100	1,154
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	845	945	100	1,154
Fund balance (deficit) at beginning of year	28,204	28,204	-	27,050
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 29,049</u>	<u>\$ 29,149</u>	<u>\$ 100</u>	<u>\$ 28,204</u>

County of Muskegon

Sun Chemical Loan (2872) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	-	-	-	1,495,275
Contributions from private sources	-	-	-	181,044
	-	-	-	1,676,319
Expenditures				
Current operations				
General County government	19,937	-	19,937	1,676,319
Capital outlay	-	-	-	-
	19,937	-	19,937	1,676,319
Revenues over (under) expenditures	(19,937)	-	19,937	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(19,937)	-	19,937	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	(\$ 19,937)	\$ -	\$ 19,937	\$ -

County of Muskegon

Brookhaven Medical Care Facility (2900-3170) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	7,139,650	7,471,621	331,971	6,928,530
Investment income	6,250	6,862	612	10,041
Other	27,350	24,306	(3,044)	16,306
	<u>7,173,250</u>	<u>7,502,789</u>	<u>329,539</u>	<u>6,954,877</u>
Expenditures				
Current operations				
Health	7,509,620	7,396,783	112,837	7,284,654
Capital outlay	44,300	45,119	(819)	45,582
	<u>7,553,920</u>	<u>7,441,902</u>	<u>112,018</u>	<u>7,330,236</u>
	(380,670)	60,887	441,557	(375,359)
Revenues over (under) expenditures				
	340,420	-	(340,420)	367,344
Other financing sources (uses)				
Operating transfers in				
	(40,250)	60,887	101,137	(8,015)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	153,777	153,777	-	161,792
Equity transfer (to) from other funds	-	(59,063)	(59,063)	-
Fund balance (deficit) at end of year	<u>\$ 113,527</u>	<u>\$ 155,601</u>	<u>\$ 42,074</u>	<u>\$ 153,777</u>

County of Muskegon

Social Services (2910) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 575,000	\$ 615,383	\$ 40,383	\$ 1,006,859
Other	925,000	860,232	(64,768)	648,706
	<u>1,500,000</u>	<u>1,475,615</u>	<u>(24,385)</u>	<u>1,655,565</u>
Expenditures				
Current operations				
Health	1,505,485	1,481,074	24,411	1,692,053
Capital outlay	-	-	-	-
	<u>1,505,485</u>	<u>1,481,074</u>	<u>24,411</u>	<u>1,692,053</u>
	(5,485)	(5,459)	26	(36,488)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	5,485	5,459	(26)	5,229
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	(31,259)
Fund balance (deficit) at beginning of year	-	-	-	31,259
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Child Care Facility (2920) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ 409,177	\$ 465,317	\$ 56,140	\$ 347,081
State	101,500	83,033	(18,467)	137,135
Other	510,677	548,350	37,673	484,216
Expenditures				
Current operations	1,560,535	1,559,864	671	1,543,207
Health	3,000	1,257	1,743	3,365
Capital outlay	1,563,535	1,561,121	2,414	1,546,572
Revenues over (under) expenditures	(1,052,858)	(1,012,771)	40,087	(1,062,356)
Other financing sources (uses)				
Operating transfers in	1,052,858	1,012,771	(40,087)	1,007,356
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	(55,000)
Fund balance (deficit) at beginning of year	-	-	-	55,000
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Soldiers and Sailors Relief (2930) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
Welfare	10,810	10,380	430	11,818
Capital outlay	-	-	-	-
	<u>10,810</u>	<u>10,380</u>	<u>430</u>	<u>11,818</u>
Revenues over (under) expenditures	(10,810)	(10,380)	430	(11,818)
Other financing sources (uses)				
Operating transfers in	10,810	10,380	(430)	11,818
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Veterans Trust (2940) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 95,825	\$ 69,446	(\$ 26,379)	\$ 103,650
Local units	9,000	-	(9,000)	-
	<u>104,825</u>	<u>69,446</u>	<u>(35,379)</u>	<u>103,650</u>
Expenditures				
Current operations				
Welfare	104,825	61,718	43,107	100,470
Capital outlay	-	-	-	-
	<u>104,825</u>	<u>61,718</u>	<u>43,107</u>	<u>100,470</u>
Revenues over (under) expenditures	-	7,728	7,728	3,180
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	7,728	7,728	3,180
Fund balance (deficit) at beginning of year	6,166	6,166	-	2,986
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 6,166</u>	<u>\$ 13,894</u>	<u>\$ 7,728</u>	<u>\$ 6,166</u>

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-
Other	-	-	-	-
Expenditures				
Current operations	6,810	6,291	519	7,391
General County government	-	-	-	-
Capital outlay	6,810	6,291	519	7,391
	(6,810)	(6,291)	519	(7,391)
Revenues over (under) expenditures	6,810	6,291	(519)	7,391
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Victim Restitution (2980) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	7,500	7,819	319	6,776
	<u>7,500</u>	<u>7,819</u>	<u>319</u>	<u>6,776</u>
Expenditures				
Current operations				
General County government	3,200	2,785	415	3,215
Capital outlay	-	-	-	-
	<u>3,200</u>	<u>2,785</u>	<u>415</u>	<u>3,215</u>
Revenues over (under) expenditures	4,300	5,034	734	3,561
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,300	5,034	734	3,561
Fund balance (deficit) at beginning of year	9,181	9,181	-	5,620
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 13,481</u>	<u>\$ 14,215</u>	<u>\$ 734</u>	<u>\$ 9,181</u>

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	2,470,803	2,263,206	(207,597)	2,360,109
Other	-	53,277	53,277	-
	<u>2,470,803</u>	<u>2,316,483</u>	<u>(154,320)</u>	<u>2,360,109</u>
Expenditures				
Current operations				
Welfare	2,470,803	2,316,483	154,320	2,360,109
Capital outlay	-	-	-	-
	<u>2,470,803</u>	<u>2,316,483</u>	<u>154,320</u>	<u>2,360,109</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended June 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Federal pass-thru	713,368	469,731	(243,637)	377,128
Investment income	-	-	-	94
	<u>713,368</u>	<u>469,731</u>	<u>(243,637)</u>	<u>377,222</u>
Expenditures				
Current operations				
Welfare	713,368	469,731	243,637	377,222
Capital outlay	-	-	-	-
	<u>713,368</u>	<u>469,731</u>	<u>243,637</u>	<u>377,222</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
OJT (2750) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 51,350	\$ 18,963	(\$ 32,387)	\$ 26,414
Federal pass-thru	30,810	11,378	(19,432)	15,849
	<u>82,160</u>	<u>30,341</u>	<u>(51,819)</u>	<u>42,263</u>
Expenditures				
Current operations				
Welfare	82,160	30,341	51,819	42,263
Capital outlay	-	-	-	-
	<u>82,160</u>	<u>30,341</u>	<u>51,819</u>	<u>42,263</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 91,527	\$ 91,527	-	\$ 103,385
Other	-	-	-	-
	<u>91,527</u>	<u>91,527</u>	-	<u>103,385</u>
Expenditures				
Current operations				
Public safety	91,527	91,527	-	103,385
Capital outlay	-	-	-	-
	<u>91,527</u>	<u>91,527</u>	-	<u>103,385</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Health Department (2210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

The period from January 1, 1992 through September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	Year ended December 31, 1991 Actual
Revenues				
Grants				
State	1,342,202	\$ 1,497,217	\$ 155,015	1,552,026
Federal pass-thru	759,893	759,893	-	974,179
Charges for services rendered	457,257	452,658	(4,599)	518,817
Contributions from private sources	75	72	(3)	665
Other	55,117	53,192	(1,925)	102,456
	<u>2,614,544</u>	<u>2,763,032</u>	<u>148,488</u>	<u>3,148,143</u>
Expenditures				
Current operations				
Health	3,416,188	3,430,395	(14,207)	4,336,762
Capital outlay	47,642	46,260	1,382	23,646
	<u>3,463,830</u>	<u>3,476,655</u>	<u>(12,825)</u>	<u>4,360,408</u>
Revenues over (under) expenditures	(849,286)	(713,623)	135,663	(1,212,265)
Other financing sources (uses)				
Operating transfers in	860,967	829,840	(31,127)	1,190,576
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,681	116,217	104,536	(21,689)
Fund balance (deficit) at beginning of year	196,595	196,595	-	218,284
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 208,276</u>	<u>\$ 312,812</u>	<u>\$ 104,536</u>	<u>\$ 196,595</u>

County of Muskegon

Community Mental Health (2220) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 16,844,313	\$ 16,193,107	(\$ 651,206)	\$ 18,755,642
Federal pass-thru	39,000	34,330	(4,670)	6,500
Local units	70,200	104,053	33,853	72,168
Charges for services rendered	2,819,107	3,015,150	196,043	2,903,317
Contributions from private sources	84,867	81,927	(2,940)	97,359
Investment income	88,200	77,774	(10,426)	160,947
	<u>19,945,687</u>	<u>19,506,341</u>	<u>(439,346)</u>	<u>21,995,933</u>
Expenditures				
Current operations				
Health	20,281,094	19,749,836	531,258	22,161,084
	<u>181,226</u>	<u>248,311</u>	<u>(67,085)</u>	<u>219,344</u>
Capital outlay	<u>20,462,320</u>	<u>19,998,147</u>	<u>464,173</u>	<u>22,380,428</u>
	<u>(516,633)</u>	<u>(491,806)</u>	<u>24,827</u>	<u>(384,495)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	516,633	469,969	(46,664)	407,152
		<u>(21,837)</u>	<u>(21,837)</u>	<u>22,657</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year				36,594
Equity transfer (to) from other funds	59,251	59,251	-	-
Fund balance (deficit) at end of year	<u>\$ 59,251</u>	<u>\$ 37,414</u>	<u>(\$ 21,837)</u>	<u>\$ 59,251</u>

County of Muskegon

Alternative Intermediate Service (2221) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	7,365,606	\$ 7,582,968	\$ 217,362	-
Local units	36,698	35,233	(1,465)	-
Investment income	12,700	23,070	10,370	-
	<u>7,415,004</u>	<u>7,641,271</u>	<u>226,267</u>	<u>-</u>
Expenditures				
Current operations				
Health	7,479,044	7,570,253	(91,209)	-
Capital outlay	1,000	123,486	(122,486)	-
	<u>7,480,044</u>	<u>7,693,739</u>	<u>(213,695)</u>	<u>-</u>
Revenues over (under) expenditures	(65,040)	(52,468)	12,572	-
Other financing sources (uses)				
Operating transfers in	65,040	52,468	(12,572)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Community Corrections (2640) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ 204,573	\$ 174,428	(\$ 30,145)	\$ 148,682
Investment income	-	1,101	1,101	1,282
	<u>204,573</u>	<u>175,529</u>	<u>(29,044)</u>	<u>149,964</u>
Expenditures				
Current operations				
Public safety	204,573	175,030	29,543	143,538
Capital outlay	-	499	(499)	6,426
	<u>204,573</u>	<u>175,529</u>	<u>29,044</u>	<u>149,964</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Inmate Substance Abuse Counseling (2641) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	58,420	57,506	(914)	36,949
	<u>58,420</u>	<u>57,506</u>	<u>(914)</u>	<u>36,949</u>
Expenditures				
Current operations				
Health	76,182	74,881	1,301	48,667
Capital outlay	-	-	-	598
	<u>76,182</u>	<u>74,881</u>	<u>1,301</u>	<u>49,265</u>
	(17,762)	(17,375)	387	(12,316)
Revenues over (under) expenditures				
	<u>17,762</u>	<u>17,375</u>	<u>(387)</u>	<u>12,316</u>
Other financing sources (uses)				
Operating transfers in				
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

SYETP (2742) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	1,156,122	1,064,533	(91,589)	793,087
Other	-	-	-	17,040
	<u>1,156,122</u>	<u>1,064,533</u>	<u>(91,589)</u>	<u>810,127</u>
Expenditures				
Current operations				
Welfare	1,156,122	1,064,533	91,589	810,127
Capital outlay	-	-	-	-
	<u>1,156,122</u>	<u>1,064,533</u>	<u>91,589</u>	<u>810,127</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Michigan Neighborhood Corp (2760) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ 604,586
Other	-	-	-	501
	-	-	-	605,087
Expenditures				
Current operations				
Welfare	-	-	-	605,087
Capital outlay	-	-	-	-
	-	-	-	605,087
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Sudden and Severe Economic Dislocation (2780) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal	27,199	27,199	-	32,339
	<u>27,199</u>	<u>27,199</u>	<u>-</u>	<u>32,339</u>
Expenditures				
Current operations				
General County government	27,199	27,199	-	32,339
Capital outlay	-	-	-	-
	<u>27,199</u>	<u>27,199</u>	<u>-</u>	<u>32,339</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Mental Health Buildings (2970) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	12,800	13,739	939	16,386
Other	159,260	122,551	(36,709)	181,804
	<u>172,060</u>	<u>136,290</u>	<u>(35,770)</u>	<u>198,190</u>
Expenditures				
Current operations				
Health	227,398	182,735	44,663	163,371
Capital outlay	-	-	-	-
	<u>227,398</u>	<u>182,735</u>	<u>44,663</u>	<u>163,371</u>
Revenues over (under) expenditures	(55,338)	(46,445)	8,893	34,819
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(55,338)	(46,445)	8,893	34,819
Fund balance (deficit) at beginning of year	93,513	93,513	-	58,694
Equity transfer (to) from other funds	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 38,175</u>	<u>\$ 47,068</u>	<u>\$ 8,893</u>	<u>\$ 93,513</u>

County of Muskegon

John R. Campbell Building (2971) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended September 30, 1992

	Budget	Actual	Variance - favorable (unfavorable)	1991 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	3,750	3,939	189	4,370
Other	100,362	94,362	(6,000)	104,562
	<u>104,112</u>	<u>98,301</u>	<u>(5,811)</u>	<u>108,932</u>
Expenditures				
Current operations				
Welfare	24,396	17,775	6,621	21,284
Capital outlay	-	-	-	-
	<u>24,396</u>	<u>17,775</u>	<u>6,621</u>	<u>21,284</u>
Revenues over (under) expenditures	79,716	80,526	810	87,648
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	79,716	80,526	810	87,648
Fund balance (deficit) at beginning of year	14,661	14,661	-	-
Equity transfer (to) from other funds	-	(72,987)	(72,987)	(72,987)
Fund balance (deficit) at end of year	<u>\$ 94,377</u>	<u>\$ 22,200</u>	<u>(\$ 72,177)</u>	<u>\$ 14,661</u>

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DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Psychiatric Facility Debt (3141)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Halmond Center Debt (3142)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Halmond Center.

Water-Sewer Debt (3650)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon
Debt Service Funds
COMBINING BALANCE SHEET

December 31, 1992

	Convention Center Debt (3100)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
	1992	1991	1992	1991	1992
ASSETS					
Cash	\$ 9,832	\$ 60,697	\$ 107,829	\$ 2,933,988	\$ 5,049,938
Accounts receivable	-	-	-	434,733	503,285
Accrued interest receivable	88	674	1,008	34,642	60,653
Special assessments receivable	-	-	-	16,390,000	18,790,000
Long-term advance to other funds	-	-	-	13,677	16,107
	\$ 9,920	\$ 61,371	\$ 108,837	\$ 19,807,040	\$ 24,419,983

LIABILITIES AND EQUITY

Accounts payable	\$ -	\$ -	\$ 8,069	\$ 8,069	\$ 279,983
Accrued liabilities	-	31,309	26,367	241	215,039
Due to other funds	-	-	-	-	158,318
Deferred revenue	-	-	-	16,390,000	18,790,000
	-	31,309	26,367	16,398,310	19,443,340
Fund balance					
Reserved for advance to other fund	-	-	-	13,677	16,107
Unreserved	9,920	30,062	82,470	3,395,053	4,960,536
Designated for debt service	9,920	30,062	82,470	3,408,730	4,976,643
	\$ 9,920	\$ 61,371	\$ 108,837	\$ 19,807,040	\$ 24,419,983

County of Muskegon
Debt Service Funds
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1992

	Convention Center Debt (3100)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
					1992 1991
Revenues					
Investment income	\$ -	\$ 3,469	\$ 4,903	\$ 200,402	\$ 208,774 \$ 345,476
Rentals	-	378,731	210,700	-	589,431 583,333
Special assessments	-	-	-	2,280,000	2,280,000 2,435,000
Other	-	-	-	8,583	8,583 372,207
		<u>382,200</u>	<u>215,603</u>	<u>2,488,985</u>	<u>3,086,788</u> <u>3,736,016</u>
Expenditures					
Intergovernmental payments	-	-	-	679,945	679,945 1,588,706
Other	-	-	-	46,909	46,909 265,905
Debt service					
Principal payments	100,000	185,000	50,000	2,800,000	3,135,000 3,675,000
Interest	153,238	191,773	159,867	99,262	604,140 796,415
Other	1,592	646	837	2,553	5,628 3,706
	<u>254,830</u>	<u>377,419</u>	<u>210,704</u>	<u>3,628,669</u>	<u>4,471,622</u> <u>6,329,732</u>
	<u>(254,830)</u>	<u>4,781</u>	<u>4,899</u>	<u>(1,139,684)</u>	<u>(1,384,834)</u> <u>(2,593,716)</u>
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in	311,820	-	-	69,500	381,320 1,081,635
Operating transfers (out)	-	-	-	(50,000)	(50,000) -
Refunding bonds issued	2,330,000	-	-	-	2,330,000 -
Issue costs and underwriting fees	(48,231)	-	-	-	(48,231) -
Payment to refunded bond escrow agent	(2,330,000)	-	-	-	(2,330,000) -
	<u>263,589</u>	<u>-</u>	<u>-</u>	<u>19,500</u>	<u>283,089</u> <u>1,081,635</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	8,759	4,781	4,899	(1,120,184)	(1,101,745) (1,512,081)
Fund balance at beginning of year	1,161	25,281	73,517	4,876,684	4,976,643 6,053,144
Equity transfer (to) from other funds	-	-	4,054	(347,770)	(343,716) 435,580
Fund balance at end of year	<u>\$ 9,920</u>	<u>\$ 30,062</u>	<u>\$ 82,470</u>	<u>\$ 3,408,730</u>	<u>\$ 3,531,182</u> <u>\$ 4,976,643</u>

County of Muskegon
Convention Center Debt Service Fund (3100)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1992

	Budget	Actual	Variance favorable (unfavorable)	1991 Actual
Revenues				
Investment income	\$ -	\$ -	\$ -	\$ -
Rentals	-	-	-	-
Special assessments	-	-	-	-
Other	-	-	-	-
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	100,000	100,000	-	100,000
Interest	153,238	153,238	-	243,525
Other	1,592	1,592	-	1,140
	<u>254,830</u>	<u>254,830</u>	<u>-</u>	<u>344,665</u>
	<u>(254,830)</u>	<u>(254,830)</u>	<u>-</u>	<u>(344,665)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	303,061	311,820	8,759	345,303
Operating transfers (out)	-	-	-	-
Refunding bonds issued	-	2,330,000	2,330,000	-
Issue costs and underwriting fees	(48,231)	(48,231)	-	-
Payment to refunded bond escrow agent	-	<u>(2,330,000)</u>	<u>(2,330,000)</u>	-
	<u>254,830</u>	<u>263,589</u>	<u>8,759</u>	<u>345,303</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	8,759	8,759	638
Fund balance at beginning of year	1,161	1,161	-	523
Equity transfer from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 1,161</u>	<u>\$ 9,920</u>	<u>\$ 8,759</u>	<u>\$ 1,161</u>

County of Muskegon
 Psychiatric Facility Debt Service Fund (3141)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1992

	Budget	Actual	Variance favorable (unfavorable)	1991 Actual
Revenues				
Investment income	\$ 3,300	\$ 3,469	\$ 169	\$ 4,740
Rentals	348,882	378,731	29,849	364,565
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>352,182</u>	<u>382,200</u>	<u>30,018</u>	<u>369,305</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	185,000	185,000	-	160,000
Interest	191,775	191,773	2	202,911
Other	688	646	42	525
	<u>377,463</u>	<u>377,419</u>	<u>44</u>	<u>363,436</u>
	<u>(25,281)</u>	<u>4,781</u>	<u>30,062</u>	<u>5,869</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Refunding bonds issued	-	-	-	-
Issue costs and underwriting fees	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(25,281)</u>	<u>4,781</u>	<u>30,062</u>	<u>5,869</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance at beginning of year	25,281	25,281	-	19,412
Equity transfer from other funds	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 30,062</u>	<u>\$ 30,062</u>	<u>\$ 25,281</u>

County of Muskegon
Halmond Center Debt Service Fund (3142)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1992

	Budget	Actual	Variance favorable (unfavorable)	1991 Actual
Revenues				
Investment income	\$ 5,000	\$ 4,903	(\$ 97)	\$ 5,327
Rentals	132,179	210,700	78,521	218,768
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>137,179</u>	<u>215,603</u>	<u>78,424</u>	<u>224,095</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	50,000	50,000	-	-
Interest	159,867	159,867	-	163,200
Other	829	837	(8)	1,723
	<u>210,696</u>	<u>210,704</u>	<u>(8)</u>	<u>164,923</u>
	<u>(73,517)</u>	<u>4,899</u>	<u>78,416</u>	<u>59,172</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Refunding bonds issued	-	-	-	-
Issue costs and underwriting fees	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(73,517)</u>	<u>4,899</u>	<u>78,416</u>	<u>59,172</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance at beginning of year	73,517	73,517	-	14,345
Equity transfer from other funds	-	4,054	4,054	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 82,470</u>	<u>\$ 82,470</u>	<u>\$ 73,517</u>

County of Muskegon
 Water and Sewer Debt Service Fund (3650)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1992

	Budget	Actual	Variance favorable (unfavorable)	1991 Actual
Revenues				
Investment income	\$ 208,172	\$ 200,402	(\$ 7,770)	\$ 335,409
Rentals	-	-	-	-
Special assessments	2,380,000	2,280,000	(100,000)	2,435,000
Other	8,841	8,583	(258)	372,207
	<u>2,597,013</u>	<u>2,488,985</u>	<u>(108,028)</u>	<u>3,142,616</u>
Expenditures				
Intergovernmental payments	674,400	679,945	(5,545)	1,588,706
Other	113,015	46,909	66,106	265,905
Debt service				
Principal payments	2,400,000	2,800,000	(400,000)	3,415,000
Interest	99,263	99,262	1	186,779
Other	-	2,553	(2,553)	318
	<u>3,286,678</u>	<u>3,628,669</u>	<u>(341,991)</u>	<u>5,456,708</u>
	<u>(689,665)</u>	<u>(1,139,684)</u>	<u>(450,019)</u>	<u>(2,314,092)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	69,500	69,500	-	736,332
Operating transfers (out)	(50,000)	(50,000)	-	-
Refunding bonds issued	-	-	-	-
Issue costs and underwriting fees	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
	<u>19,500</u>	<u>19,500</u>	<u>-</u>	<u>736,332</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(670,165)	(1,120,184)	(450,019)	(1,577,760)
Fund balance at beginning of year	4,876,684	4,876,684	-	6,018,864
Equity transfer from other funds	-	(347,770)	(347,770)	435,580
Fund balance at end of year	<u>\$ 4,206,519</u>	<u>\$ 3,408,730</u>	<u>(\$ 797,789)</u>	<u>\$ 4,876,684</u>

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CAPITAL PROJECTS FUNDS

Group Homes (4140)--to account for revenues and expenditures associated with the building of group homes in the local counties of Mason, Muskegon, Newaygo and Oceana for developmentally disabled individuals.

Heritage Landing (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Water and Sewer Projects (4650)--to account for revenues and expenditures associated with water and sewer special assessment installations.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Halmond Center (4980)--to account for resources used for the improvements to the John Halmond Center.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

County of Muskegon
Capital Projects Funds

COMBINING BALANCE SHEET

December 31, 1992

Water and

Group Homes (4140)	Heritage Landing (4180)	Sewer Projects (4650)	Public Improvement (4930)	Capital Improvement (4960)	Halmond Center (4980)	Drain Revolving (6010)	Drain Projects (8010)	Totals
\$ -	\$ -	\$ 225,606	\$ 344,050	\$ 132,176	\$ -	\$ 21,500	\$ 210,674	\$ 934,006
-	38,156	-	-	-	-	-	-	38,156
-	231,926	-	-	-	-	-	-	231,926
-	-	1,996	5,986	1,218	-	-	1,820	11,520
-	-	-	500,000	300,000	-	-	-	800,000
\$ -	\$ 270,082	\$ 227,602	\$ 850,036	\$ 433,394	\$ -	\$ 21,500	\$ 212,494	\$ 2,015,108

ASSETS

Cash
Accounts receivable
Intergovernmental receivable
Accrued interest receivable
Long-term note receivable

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 64,752	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64,752	\$ 107
Accrued liabilities	-	-	-	-	-	-	337	337	1,324
Due to other funds	159,636	-	-	-	-	-	-	159,636	57,792
Long-term advance from other funds	-	-	-	-	-	21,500	-	21,500	21,500
Deferred revenue	2,259	-	-	-	-	-	-	2,259	2,502
Fund balance (deficit)	226,647	-	-	-	-	21,500	337	248,484	83,225
Reserved for long-term note receivable	-	-	500,000	300,000	-	-	-	800,000	800,000
Unreserved	-	-	-	-	-	-	-	-	-
Designated	43,435	227,602	-	110,977	-	-	212,157	594,171	339,441
Undesignated	-	-	350,036	22,417	-	-	-	372,453	426,747
\$ -	\$ 270,082	\$ 227,602	\$ 850,036	\$ 433,394	\$ -	\$ 21,500	\$ 212,494	\$ 2,015,108	\$ 1,649,413

County of Muskegon
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1992

	Group Homes (4140)	Heritage Landing (4180)	Water and				Capital Improvement (4960)	Halmond Center (4980)	Drain Revolving (6010)	Drain Projects (8010)	Totals	
			Sewer Projects (4650)	Public Improvement (4930)							1992	1991
Revenues												
State grant	\$ -	\$ 375,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,000	\$ 36,891
Federal grant	-	-	688,827	-	-	-	-	-	-	-	688,827	-
Investment income	-	-	9,330	30,627	5,674	8,675	57,970	-	-	-	54,306	57,970
Contributions from private sources	-	81,312	-	-	-	590	1,885	-	-	-	81,902	1,885
Other	-	1,680	-	60,499	-	-	1,500	-	-	-	62,179	1,500
	-	457,992	698,157	91,126	5,674	9,265	1,262,214	-	-	-	1,262,214	98,246
Expenditures												
Capital outlay	13,028	536,659	2,009,707	-	-	-	-	-	-	-	2,559,394	290,760
Other services and charges	-	-	-	40,752	182	555	48,362	-	-	48,362	89,851	52,158
	13,028	536,659	2,009,707	40,752	182	555	48,362	-	-	48,362	2,649,245	342,918
Revenues over (under) expenditures	(13,028)	(78,667)	(1,311,550)	50,374	5,492	(555)	(39,097)	-	-	(39,097)	(1,387,031)	(244,672)
Other financing sources												
Operating transfers in (out)	13,028	107,565	1,270,000	(178,538)	-	-	-	-	-	37,327	1,249,382	27,221
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	28,898	(41,550)	(128,164)	5,492	(555)	(1,770)	-	-	(1,770)	(137,649)	(217,451)
Fund balance at beginning of year	-	14,537	-	905,213	427,902	4,609	213,927	-	-	213,927	1,566,188	1,710,652
Equity transfer from other funds	-	-	269,152	72,987	-	(4,054)	-	-	-	-	338,085	72,987
Fund balance at end of year	\$ -	\$ 43,435	\$ 227,602	\$ 850,036	\$ 433,394	\$ -	\$ 212,157	\$ -	\$ -	\$ 212,157	\$ 1,766,624	\$ 1,566,188

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ENTERPRISE FUNDS

Fairgrounds Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and S.D. Warren for services.

Solid Waste Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--the Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater Management System (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

**County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET**

December 31, 1992

	Fafgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals	
									1992	1991
ASSETS										
CURRENT ASSETS										
Cash and cash investments	\$ 79,004	\$ 3,193,848	\$ 2,194,384	\$ 56,035	\$ -	\$ 143,088	\$ 3,047	\$ 5,237,584	\$ 10,906,990	\$ 9,755,681
Accounts receivable	147,739	285,237	102,368	22,065	70,144	15,902	462,465	1,601,753	2,707,673	2,435,431
Intergovernmental receivable	-	-	-	-	165,616	86,821	-	656,644	909,081	1,140,309
Accrued interest receivable	862	35,261	19,371	985	-	471	3,730	36,873	97,553	161,639
Prepaid expenses	-	-	-	-	6,444	6,479	-	-	12,923	5,921
Due from other funds	-	-	-	-	-	-	-	-	-	158,318
Inventories	-	-	-	-	-	-	-	406,241	406,241	641,589
Restricted assets	-	194,287	-	-	-	-	-	2,659,344	2,853,631	2,828,807
Total current assets	227,605	3,708,633	2,316,123	79,085	242,204	252,761	469,242	10,598,439	17,894,092	17,127,695
PROPERTY AND EQUIPMENT - AT COST										
In service	555,000	-	-	-	3,586,736	200,237	-	6,718,348	11,060,321	10,642,545
Land	475,664	70,173	6,543	-	6,138,865	-	-	6,132,448	12,823,693	12,822,781
Land improvements	-	-	-	-	-	-	-	9,517,671	9,517,671	9,517,671
Lagoons	-	-	-	-	-	-	-	4,891,338	10,399,904	10,360,763
Buildings	1,843,110	3,719	3,096	57,832	3,036,729	564,080	-	4,604,232	8,357,253	7,517,026
Machinery and equipment	58,553	1,095,908	197,546	175,884	530,275	1,690,695	4,160	-	-	-
Wastewater collection and distribution system	-	-	-	-	-	-	-	18,804,875	18,804,875	18,796,695
Capitalized interest and engineering costs	-	18,195	-	-	-	-	-	3,391,273	3,409,468	3,409,468
Less accumulated depreciation	2,932,327	1,187,995	207,185	233,716	13,292,605	2,455,012	4,160	54,060,185	74,373,185	73,066,949
	(158,929)	(744,451)	(184,883)	(162,135)	(5,296,830)	(1,665,915)	(2,565)	(23,727,637)	(31,943,345)	(29,608,768)
Construction in progress	2,773,398	443,544	22,302	71,581	7,995,775	789,097	1,595	30,332,548	42,429,840	43,458,181
	180	1,413,804	132,763	-	123,365	-	-	51,418,424	53,088,536	45,988,512
	2,773,578	1,857,348	155,065	71,581	8,119,140	789,097	1,595	81,750,972	95,518,376	89,446,693
	-	50,000	35,000	-	-	-	-	-	85,000	85,000
LONG TERM ADVANCE TO OTHER FUNDS	-	-	-	-	-	-	-	1,675,250	1,675,250	2,688,938
RESTRICTED ASSETS	\$ 3,001,183	\$ 5,615,981	\$ 2,506,188	\$ 150,666	\$ 8,361,344	\$ 1,041,858	\$ 470,837	\$ 94,024,661	\$ 115,172,718	\$ 109,348,326

County of Muskegon
Enterprise Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals	
									1992	1991
LIABILITIES AND EQUITY										
CURRENT LIABILITIES										
Accounts payable	\$ 793	\$ 49,084	\$ 1,485	\$ 5,948	\$ 20,710	\$ 38,841	\$ 59	\$ 552,436	\$ 669,356	\$ 1,090,689
Advances payable	-	-	-	-	18,000	25,029	-	-	43,029	50,624
Accrued liabilities	38,099	45,966	9,102	10,833	44,546	94,606	145	524,284	767,581	715,520
Due to other funds	-	-	-	-	601,359	-	-	-	601,359	587,420
Current portion of long term debt	-	-	-	-	3,836	-	-	1,558,899	1,562,735	1,776,748
Payable from restricted funds:										
Intergovernment payable	-	183,644	-	-	-	-	-	-	183,644	120,319
Accrued interest	-	-	-	-	-	-	-	150,250	150,250	1,038,938
Total current liabilities	38,892	278,694	10,587	16,781	688,451	158,476	204	2,785,869	3,977,954	5,380,258
NONCURRENT LIABILITIES										
Long term debt	2,300,000	-	-	-	30,313	-	-	28,451,054	30,781,367	30,042,896
Long term advance from other funds	555,000	-	-	98,677	515,747	-	-	-	1,169,424	1,224,287
Total noncurrent liabilities	2,855,000	-	-	98,677	546,060	-	-	28,451,054	31,950,791	31,267,183
DEFERRED REVENUE	-	-	2,495,601	-	-	-	-	10,600	2,506,201	2,177,491
CONTRIBUTIONS IN AID OF CONSTRUCTION										
Capital contributed	-	-	-	47,501	11,865,985	2,448,520	-	70,800,810	85,162,816	81,331,013
Less - accumulated amortization	-	-	-	(14,448)	(4,863,650)	(1,663,403)	-	(20,975,185)	(27,516,686)	(25,956,472)
	-	-	-	33,053	7,002,335	785,117	-	49,825,625	57,646,130	55,374,541
RETAINED EARNINGS										
Reserved for cell closure	-	5,337,287	-	-	-	-	-	-	5,337,287	3,806,764
Reserved for debt service	-	-	-	-	-	-	-	4,988,348	4,988,348	4,499,060
Unreserved	107,291	-	-	2,155	124,498	98,265	470,633	7,963,165	8,766,007	6,843,029
	107,291	5,337,287	-	2,155	124,498	98,265	470,633	12,951,513	19,091,642	15,148,853
Total	\$ 3,001,183	\$ 5,615,981	\$ 2,506,188	\$ 150,666	\$ 8,361,344	\$ 1,041,858	\$ 470,837	\$ 94,024,661	\$ 115,172,718	\$ 109,348,326

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 1992

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals	
									1992	1991
Operating revenues	\$ 167,192	\$ 1,747,238	\$ 79,394	\$ 232,201	\$ 586,498	\$ 244,542	\$ 376,912	\$ 7,291,586	\$ 10,725,563	\$ 10,129,301
Charges for services	-	-	-	-	-	-	-	749,163	749,163	1,013,456
Farm sales	167,192	1,747,238	79,394	232,201	586,498	244,542	376,912	8,040,749	11,474,726	11,142,757
Operating expenses	24,810	356,904	94,690	106,051	327,613	761,723	15,907	2,138,174	3,825,872	3,569,647
Salaries and fringe benefits	61,015	376,636	60,520	129,326	428,147	754,513	91,772	4,731,541	6,633,470	7,857,567
Supplies and other operating expenses	65,186	145,670	13,548	26,653	417,993	93,274	832	1,551,775	2,314,931	2,297,118
Depreciation and amortization	151,011	879,210	168,758	262,030	1,173,753	1,609,510	108,511	8,421,490	12,774,273	13,724,332
Operating income (loss)	16,181	868,028	(89,364)	(29,829)	(587,255)	(1,364,968)	268,401	(380,741)	(1,299,547)	(2,581,575)
Other income (expenses)	-	-	-	-	99,870	1,305,845	-	-	1,405,715	1,200,633
Operating subsidies	-	-	-	-	-	-	-	2,070,388	2,070,388	2,254,450
User fees for debt service	3,940	176,550	89,364	4,076	-	2,536	51,378	395,444	723,288	1,109,400
Interest income	(225,942)	(1,772)	-	(966)	(65,728)	(1,414)	-	(2,000,861)	(2,296,683)	(2,421,992)
Interest expense	16,772	1,137,717	-	727	(113,962)	213	8,200	1,302,612	2,352,279	(236,718)
Other (net)	(205,230)	1,312,495	89,364	3,837	(79,820)	1,307,180	59,578	1,767,583	4,254,987	1,905,773
Net income (loss) before operating transfers	(189,049)	2,180,523	-	(25,992)	(667,075)	(57,788)	327,979	1,386,842	2,955,440	(675,802)
Operating transfers in	295,105	50,000	-	-	343,328	63,985	-	-	752,418	544,196
Operating transfers (out)	-	(700,000)	-	-	-	-	(639,500)	-	(1,339,500)	(736,332)
NET INCOME (LOSS)	295,105	(650,000)	-	-	343,328	63,985	(639,500)	-	(587,082)	(192,136)
Transfer of depreciation and amortization to contributions in aid of construction	106,056	1,530,523	-	(25,992)	(323,747)	6,197	(311,521)	1,386,842	2,368,358	(867,938)
Net income (loss) transferred to retained earnings	-	-	-	2,375	348,517	92,068	-	1,131,471	1,574,431	1,633,884
Retained earnings at beginning of year	106,056	1,530,523	-	(23,617)	24,770	98,265	(311,521)	2,518,313	3,942,789	765,946
Equity Transfers out	1,235	3,806,764	-	25,772	99,728	-	782,154	10,433,200	15,148,853	14,818,487
Retained earnings at end of year	\$ 107,291	\$ 5,337,287	\$ -	\$ 2,155	\$ 124,498	\$ 98,265	\$ 470,633	\$ 12,951,513	\$ 19,091,642	\$ 15,148,853

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS
Year ended December 31, 1992

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)		Totals
								(\$ 868,028)	(\$ 29,829)	
	\$ 16,181	\$ 868,028	(\$ 89,364)	(\$ 29,829)	(\$ 587,255)	(\$ 1,364,968)	\$ 268,401	(\$ 380,741)	(\$ 1,299,547)	(\$ 2,581,575)
Operating income (loss)	-	-	432,239	-	-	-	-	(103,529)	328,710	547,699
Adjustments to reconcile operating income(loss) to net cash provided by (used for) operations:	65,186	145,670	13,548	26,653	417,993	93,274	832	1,551,775	2,314,931	2,297,118
(Increase) decrease in deferred revenue	14,161	(21,099)	66,472	(2,082)	(6,973)	(8,856)	(103,632)	(210,233)	(272,242)	67,317
Depreciation expense	-	-	-	-	-	(13,470)	158,318	-	144,848	31,253
(Increase) decrease in accounts receivable	-	-	-	1,458	-	-	-	233,890	235,348	(12,078)
receivable	-	-	-	5,541	(1,139)	(8,113)	(661)	2,837	37,960	(638,898)
(Increase) decrease in inventory	(2,141)	41,127	509	1,032	(14,352)	12,507	(215)	50,453	52,061	56,189
Increase (decrease) in accounts payable	(831)	4,230	(763)	-	(6,444)	(558)	-	-	(7,002)	1,014
Increase (decrease) in accruals	-	-	-	-	-	-	-	-	-	-
(Increase) decrease in prepaid expenses	-	-	-	-	-	-	-	-	-	-
Total adjustments	76,375	169,928	512,005	32,602	389,085	74,784	54,642	1,525,193	2,834,614	2,349,614
Net cash provided by (used for) operations	92,556	1,037,956	422,641	2,773	(198,170)	(1,290,184)	323,043	1,144,452	1,535,067	(231,961)
	-	-	-	-	-	-	-	(1,650,000)	(1,650,000)	(1,600,000)
Bond payments	-	-	-	(966)	(32,051)	-	-	2,300,000	2,300,000	(2,470,998)
Bond proceeds	(226,349)	(1,772)	-	-	64,147	-	-	(2,891,564)	(3,152,702)	414,544
Interest expense and agent fees	-	-	-	-	(3,818)	-	-	-	64,147	(58,191)
Intragovernmental loans	-	(55,639)	-	-	-	-	-	(66,085)	(125,542)	12,962
Payments on notes	-	-	64,152	-	-	-	-	19,785	83,937	12,962
Proceeds from sale of fixed assets	(32,455)	(315,643)	(132,763)	-	(455,618)	(6,920)	-	(214,123)	(1,157,522)	(1,350,318)
Purchase of fixed assets	(180)	(1,413,804)	-	-	(40,477)	-	-	(6,280,066)	(7,734,527)	(15,190,872)
Construction in progress	-	-	-	-	427,893	-	-	3,792,950	4,220,843	10,761,688
Capital contributions and grants	-	-	-	-	-	-	-	-	-	-
Net cash used for capital and related financing activities	(\$ 258,984)	(\$ 1,786,858)	(\$ 68,611)	(\$ 966)	(\$ 39,924)	(\$ 6,920)	\$ -	(\$ 4,989,103)	(\$ 7,151,366)	(\$ 9,481,185)

CASH FLOW FROM OPERATIONS
Operating income (loss)
Adjustments to reconcile operating income(loss) to net cash provided by (used for) operations:
(Increase) decrease in deferred revenue
Depreciation expense
(Increase) decrease in accounts receivable
(Increase) decrease in intergovernmental receivable
(Increase) decrease in inventory
Increase (decrease) in accounts payable
Increase (decrease) in accruals
(Increase) decrease in prepaid expenses
Total adjustments
Net cash provided by (used for) operations

CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES
Bond payments
Bond proceeds
Interest expense and agent fees
Intragovernmental loans
Payments on notes
Proceeds from sale of fixed assets
Purchase of fixed assets
Construction in progress
Capital contributions and grants
Net cash used for capital and related financing activities

This statement covers more than one page

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1992

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals	
									1992	1991
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES										
Intragovernmental loans	(\$ 70,614)	\$ 63,325	-	(\$ 2,430)	-	-	\$ -	(\$ 32,027)	(\$ 41,746)	(\$ 97,968)
Operating subsidies	-	-	-	-	130	1,271,565	-	-	1,271,695	1,238,232
Operating transfers to other funds	295,105	(700,000)	-	-	-	-	(639,500)	-	(1,339,500)	(736,332)
Operating transfers from other funds	-	50,000	-	-	271,190	-	-	-	616,295	544,197
Debt service revenue	-	-	-	-	-	-	-	2,070,388	2,070,388	2,254,450
Other income (expense)	17,179	1,137,717	-	-	451	213	8,200	1,129,805	2,293,565	139,577
Other interest income (expense)	-	6,485	-	-	(33,677)	-	33,844	-	7,379	(18,299)
Restricted assets for debt service	-	(69,810)	-	-	-	-	-	1,058,674	988,864	(296,427)
Net cash provided by (used for) noncapital financing activities	241,670	487,717	-	(1,703)	238,094	1,271,778	(597,456)	4,226,840	5,866,940	3,027,430
CASH FLOW FROM INVESTING ACTIVITIES										
Interest received from investment pool	3,762	181,491	90,144	4,001	-	1,400	16,897	602,973	900,668	1,432,066
Net cash provided by investing activities	3,762	181,491	90,144	4,001	-	1,400	16,897	602,973	900,668	1,432,066
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	79,004	(79,694)	444,174	4,105	-	(23,926)	(257,516)	985,162	1,151,309	(5,255,511)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	-	3,273,542	1,750,210	51,930	-	167,014	260,563	4,252,422	9,755,681	15,011,192
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 79,004	\$ 3,193,848	\$ 2,194,384	\$ 56,035	\$ -	\$ 143,088	\$ 3,047	\$ 5,237,584	\$ 10,906,990	\$ 9,755,681

INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6188, 6189, 6190, 6191, 6192)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

Retirees' Insurance (6771)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1992

	1988 Delinquent Tax Revolving (6188)	1989 Delinquent Tax Revolving (6189)	1990 Delinquent Tax Revolving (6190)	1991 Delinquent Tax Revolving (6191)	1992 Delinquent Tax Revolving (6192)
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ -	\$ 1,306,463	\$ 582,532	\$ 646,451	\$ 6,066
Accounts receivable	-	-	-	-	-
Accrued interest receivable	-	30,538	8,727	13,086	-
Current portion of delinquent taxes receivable	-	729,101	3,045,354	3,665,577	-
Current portion of interest and penalties receivable on delinquent taxes	-	277,058	791,792	513,181	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Total current assets	<u>-</u>	<u>2,343,160</u>	<u>4,428,405</u>	<u>4,838,295</u>	<u>6,066</u>
LONG-TERM NOTE RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LONG-TERM ADVANCE TO OTHER FUNDS	<u>-</u>	<u>3,055,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROPERTY AND EQUIPMENT - AT COST	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Machinery and equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less accumulated depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DELINQUENT TAXES RECEIVABLE	<u>-</u>	<u>-</u>	<u>1,015,118</u>	<u>4,449,248</u>	<u>-</u>
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	<u>-</u>	<u>-</u>	<u>263,931</u>	<u>627,221</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 5,398,160</u>	<u>\$ 5,707,454</u>	<u>\$ 9,914,764</u>	<u>\$ 6,066</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

	1988 Delinquent Tax Revolving (6188)	1989 Delinquent Tax Revolving (6189)	1990 Delinquent Tax Revolving (6190)	1991 Delinquent Tax Revolving (6191)	1992 Delinquent Tax Revolving (6192)
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Accounts payable	-	\$ -	-	-	\$ 5,736
Accrued liabilities	-	3,333	21,438	39,135	-
Due to other funds	-	-	-	-	-
Current portion of tax anticipation notes payable	-	1,000,000	1,750,000	4,250,000	-
Current portion of notes payable	-	-	-	-	-
Total current liabilities	-	1,003,333	1,771,438	4,289,135	5,736
LONG-TERM DEBT					
Tax anticipation notes payable	-	-	-	4,250,000	-
Notes payable	-	-	-	-	-
Long-term advances from other funds	-	-	2,500,000	-	-
	-	-	2,500,000	4,250,000	-
RETAINED EARNINGS					
Reserved for future costs	-	-	-	-	-
Reserved for equipment purchases	-	4,394,827	1,436,016	1,375,629	330
Unreserved	-	4,394,827	1,436,016	1,375,629	330
	-	8,789,654	2,872,032	2,751,258	660
	-	\$ 5,398,160	\$ 5,707,454	\$ 9,914,764	\$ 6,066

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals	
					1992	1991
ASSETS						
CURRENT ASSETS						
Cash and cash equivalents	\$ 46,479	\$ 569,204	\$ 3,924,049	\$ 1,059,176	\$ 8,140,420	\$ 6,015,700
Accounts receivable	3,810	5,934	2,090	2,384	14,218	19,043
Accrued interest receivable	227	3,566	30,754	11,387	98,285	129,302
Current portion of delinquent taxes receivable	-	-	-	-	7,440,032	6,919,214
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	1,582,031	1,479,999
Prepaid expenses	-	-	153,503	38,734	192,237	324,667
Due from other funds	2,756	-	596	-	3,352	1,565
Inventories	29,423	-	-	-	29,423	19,900
Total current assets	82,695	578,704	4,110,992	1,111,681	17,499,998	14,909,390
LONG-TERM NOTE RECEIVABLE	-	-	200,000	-	200,000	200,000
LONG-TERM ADVANCE TO OTHER FUNDS	-	-	283,489	-	3,338,489	3,848,156
PROPERTY AND EQUIPMENT - AT COST	-	2,391,384	-	-	2,391,384	2,304,192
Machinery and equipment	-	(1,440,585)	-	-	(1,440,585)	(1,259,609)
Less accumulated depreciation	-	950,799	-	-	950,799	1,044,583
DELINQUENT TAXES RECEIVABLE	-	-	-	-	5,464,366	5,081,297
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	\$ 82,695	\$ 1,529,503	\$ 4,594,481	\$ 1,111,681	\$ 28,344,804	\$ 25,905,922

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1992

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals	
					1992	1991
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Accounts payable	\$ 3,618	\$ 3,119	\$ 482,046	\$ 182	\$ 494,701	\$ 225,656
Accrued liabilities	-	41	1,374,174	-	1,438,121	1,494,375
Due to other funds	-	-	1,299	-	1,299	86
Current portion of tax anticipation notes payable	-	-	-	-	7,000,000	8,625,000
Current portion of notes payable	-	56,901	-	-	56,901	53,324
Total current liabilities	3,618	60,061	1,857,519	182	8,991,022	10,398,441
LONG-TERM DEBT						
Tax anticipation notes payable	-	-	-	-	4,250,000	2,750,000
Notes payable	-	-	-	-	-	57,111
Long-term advances from other funds	30,000	217,118	-	-	2,747,118	3,247,118
	30,000	217,118	-	-	6,997,118	6,054,229
RETAINED EARNINGS						
Reserved for future costs	-	-	1,631,399	1,111,499	2,742,898	2,222,864
Reserved for equipment purchases	-	1,252,324	-	-	1,252,324	1,019,523
Unreserved	49,077	-	1,105,563	-	8,361,442	6,210,865
	49,077	1,252,324	2,736,962	1,111,499	12,356,664	9,453,252
	\$ 82,695	\$ 1,529,503	\$ 4,594,481	\$ 1,111,681	\$ 28,344,804	\$ 25,905,922

County of Muskegon
Internal Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**
Year ended December 31, 1992

	1988	1989	1990	1991	1992
	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)
Operating revenues					
Interest and penalties on delinquent taxes	-	\$ 250,515	\$ 697,062	\$ 1,657,244	\$ 330
Intragovernmental revenues	-	-	-	-	-
Other	-	250,515	697,062	1,657,244	330
Operating expenses					
Salaries and fringes	-	-	-	-	-
Supplies and other operating expenses	-	2,397	523	23,859	-
Cost of materials used	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-
Insurance premiums	-	-	-	-	-
Interest expense	-	260,735	484,937	303,528	-
Depreciation	-	263,132	485,460	327,387	-
	-	(12,617)	211,602	1,329,857	330
Operating income (loss)	-	-	-	-	-
Investment income	-	327,126	50,162	45,263	-
Net Income (loss) before operating transfers	-	314,509	261,764	1,375,120	330
Operating transfers (out)	-	(520,327)	-	-	-
NET INCOME (LOSS)	-	(205,818)	261,764	1,375,120	330
Retained earnings at beginning of year	3,790,277	985,368	1,174,252	509	-
Equity transfer (to) from other funds	(3,790,277)	3,615,277	-	-	-
Retained earnings at end of year	\$ -	\$ 4,394,827	\$ 1,436,016	\$ 1,375,629	\$ 330

County of Muskegon
Internal Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS-CONTINUED**
Year ended December 31, 1992

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
					1992
					1991
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,605,151
Intragovernmental revenues	258,926	666,009	8,251,344	-	9,176,279
Other	-	7,496	150,918	104,428	262,842
	<u>258,926</u>	<u>673,505</u>	<u>8,402,262</u>	<u>104,428</u>	<u>9,891,001</u>
Operating expenses					
Salaries and fringes	-	3,560	99,572	-	103,132
Supplies and other operating expenses	38,415	55,480	69,129	6,070	193,650
Cost of materials used	194,478	118,731	-	-	313,209
Insurance benefits and claims	-	-	1,176,820	12,327	1,189,147
Insurance premiums	-	-	5,535,146	437,139	5,972,285
Interest expense	-	5,766	-	-	1,054,966
Depreciation	-	273,646	-	-	273,646
	<u>232,893</u>	<u>457,183</u>	<u>6,880,667</u>	<u>455,536</u>	<u>8,728,217</u>
Operating income (loss)	26,033	216,322	1,521,595	(351,108)	2,942,014
Investment income	976	16,512	162,591	54,128	656,758
Net Income (loss) before operating transfers	27,009	232,834	1,684,186	(296,980)	3,598,772
Operating transfers (out)	-	-	-	-	(520,327)
NET INCOME (LOSS)	27,009	232,834	1,684,186	(296,980)	3,078,445
Retained earnings at beginning of year	22,068	1,019,523	1,052,776	1,408,479	9,453,252
Equity transfer (to) from other funds	-	(33)	-	-	(175,033)
Retained earnings at end of year	<u>\$ 49,077</u>	<u>\$ 1,252,324</u>	<u>\$ 2,736,962</u>	<u>\$ 1,111,499</u>	<u>\$ 12,356,664</u>
					<u>\$ 9,453,252</u>

County of Muskegon
Internal Service Funds

COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 1992

	1988	1989	1990	1991	1992
	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ -	(\$ 12,617)	\$ 211,602	\$ 1,329,857	\$ 330
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	-	-	-	-
Other Revenue	-	-	-	-	-
Debt service interest expense	-	260,735	484,937	303,528	-
Other debt service expense	-	2,397	523	23,859	-
Debt service revenues	-	(2,50,515)	(697,062)	(1,657,244)	(330)
(Increase) decrease in accounts receivable	-	-	-	-	-
(Increase) decrease in prepaid expenses	-	-	-	-	-
(Increase) decrease in due (to) from other funds	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-	-
Total adjustments	-	12,617	(211,602)	(1,329,857)	(330)
Net cash provided by (used for) operations	-	-	-	-	-
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	-	-	-	-
Principal and interest paid on long term debt	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-
Net cash used for capital and related financing activities	\$ -	\$ -	\$ -	\$ -	\$ -

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1992

	1988	1989	1990	1991	1992
	Delinquent Tax Revolving (6188)	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	(\$ 11,219)	(\$ 287,091)	(\$ 530,335)	(\$ 288,252)	\$ -
Tax collections	1,023,296	3,911,183	4,193,750	6,229,490	6,066
Delinquent tax payments to municipalities	-	-	-	(13,836,357)	-
Bond payments	(1,500,000)	(3,250,000)	(3,875,000)	(3,000,000)	-
Bond proceeds	-	-	-	11,500,000	-
Advances (to) from other funds	3,555,000	(3,055,000)	(500,000)	-	-
Interest income (expense) on advances	-	203,125	-	-	-
Operating transfers in (out)	-	(520,327)	-	-	-
Equity transfers (to) from	(3,790,277)	3,615,277	-	-	-
Net cash provided by (used for) noncapital financing activities	(723,200)	617,167	(711,585)	604,881	6,066
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	54,467	111,909	53,577	32,177	-
Net cash provided by investing activities	54,467	111,909	53,577	32,177	-
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(668,733)	729,076	(658,008)	637,058	6,066
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	668,733	577,387	1,240,540	9,393	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ -	\$ 1,306,463	\$ 582,532	\$ 646,451	\$ 6,066

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1992

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1992	1992	1992	1992	1991
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ 26,033	\$ 216,322	\$ 1,521,595	(\$ 351,108)	\$ 1,162,784
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	273,646	-	-	288,179
Other Revenue	-	(7,496)	-	-	-
Debt service interest expense	-	-	-	-	1,193,941
Other debt service expense	-	-	-	-	12,171
Debt service revenues	-	-	-	-	(2,416,221)
(Increase) decrease in accounts receivable	894	5,545	(1,621)	7	(1,636)
(Increase) decrease in prepaid expenses	-	-	138,949	(6,519)	(220,150)
(Increase) decrease in due (to) from other funds	(1,312)	-	738	-	(1,594)
(Increase) decrease in inventory	(9,523)	-	-	-	17,583
Increase (decrease) in accounts payable	415	(17)	288,397	182	117,106
Increase (decrease) in accrued liabilities	-	(76)	(15,260)	-	270,852
Total adjustments	(9,526)	271,602	411,203	(6,330)	(739,769)
Net cash provided by (used for) operations	16,507	487,924	1,932,798	(357,438)	423,015
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	77,739	-	-	22,147
Principal and interest paid on long term debt	-	(53,534)	-	-	(119,427)
Purchase of fixed assets	-	(266,889)	-	-	(338,683)
Net cash used for capital and related financing activities	\$ -	(\$ 242,684)	\$ -	\$ -	(\$ 435,963)

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1992

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1992	1992	1992	1992	1991
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	\$ -	\$ -	\$ -	\$ -	(\$ 1,052,703)
Tax collections	-	-	-	-	13,377,919
Delinquent tax payments to municipalities	-	-	-	-	(12,628,018)
Bond payments	-	-	-	-	(8,625,000)
Bond proceeds	-	-	-	-	7,750,000
Advances (to) from other funds	-	-	9,667	-	8,951
Interest income (expense) on advances	-	-	23,455	-	24,169
Operating transfers in (out)	-	-	-	-	(473,867)
Equity transfers (to) from	-	(33)	-	-	(1,261,864)
Net cash provided by (used for) noncapital financing activities	-	(33)	33,122	-	(2,880,413)
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	749	16,348	130,432	61,536	768,090
Net cash provided by investing activities	749	16,348	130,432	61,536	768,090
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	17,256	261,555	2,096,352	(295,902)	(2,125,271)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	29,223	307,649	1,827,697	1,355,078	8,140,971
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 46,479</u>	<u>\$ 569,204</u>	<u>\$ 3,924,049</u>	<u>\$ 1,059,176</u>	<u>\$ 6,015,700</u>

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TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

DSS Client Trust (7130)--to account for court-ordered monies to be held in trust for Social Service clients for later distribution for care or living expenses of the client.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4-H designed program.

Deferred Compensation Plans (7170)--to account for monies collected to make deferred compensation payments to employees (IRC Section 457).

Heritage Landing (7180)--to account for annuity payments paid to Mrs. Wiener in conjunction with the purchase of property sold to the county and located on Muskegon Lake.

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Central Dispatch (7708)--to account for monies received from state and local grants, as well as assessments on participating municipalities for the operation and updating of the public safety communications services.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

Child Abuse and Neglect (7960)--to account for monies received from the state and donations to be used for the prevention of child abuse.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

Muskegon Operation Graduation (7983)--to account for monies received from the state to employ dropout or potential dropout high school students as an incentive for them to finish high school.

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET

Nonexpendable Trust Fund	December 31, 1992					September 30, 1992				
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)	Every Woman's Place (7930)	Child Abuse and Neglect (7960)			
Cash and cash investments	\$ 26,755	\$ 77,754	\$ 41,655	\$ 26,287	\$ 32,510	\$ -	\$ 25,966			
Accounts receivable	-	-	48,639	-	-	4,239	500			
Intergovernmental receivable	-	-	-	-	1,959	124,066	-			
Accrued interest receivable	-	-	702	253	209	15	83			
Prepaid expenses	-	-	6,150	-	-	-	-			
Due from other funds	-	-	-	-	-	10,930	-			
	<u>\$ 26,755</u>	<u>\$ 77,754</u>	<u>\$ 97,146</u>	<u>\$ 26,540</u>	<u>\$ 34,678</u>	<u>\$ 139,250</u>	<u>\$ 26,549</u>			
	\$ -	\$ -	\$ 10,788	\$ 43	\$ 477	\$ 12,048	\$ 320			
Accounts payable	-	-	-	-	-	-	-			
Intergovernmental payable	-	-	-	-	-	-	-			
Undistributed current and delinquent taxes	-	-	-	-	-	-	-			
Trust deposits	-	-	-	-	-	-	-			
Accrued liabilities	-	-	18,987	300	772	19,093	1,600			
Due to other funds	-	-	-	-	-	31,765	-			
Unallocated receipts	-	-	-	-	-	-	-			
Fines and Fees due to local municipalities and libraries	-	-	-	-	-	-	-			
Long-term advance from general fund	-	-	29,775	343	1,249	62,906	1,920			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,775</u>	<u>\$ 343</u>	<u>\$ 1,249</u>	<u>\$ 62,906</u>	<u>\$ 1,920</u>			
Fund balance (deficit)	-	-	-	-	-	-	-			
Designated for annuity payments	-	77,754	-	-	-	-	-			
Designated for perpetual care	26,755	-	67,371	26,197	33,429	76,344	24,629			
Unreserved - undesignated	<u>26,755</u>	<u>77,754</u>	<u>67,371</u>	<u>26,197</u>	<u>33,429</u>	<u>76,344</u>	<u>24,629</u>			
	<u>\$ 26,755</u>	<u>\$ 77,754</u>	<u>\$ 97,146</u>	<u>\$ 26,540</u>	<u>\$ 34,678</u>	<u>\$ 139,250</u>	<u>\$ 26,549</u>			

ASSETS

LIABILITIES AND FUND BALANCE

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET - CONTINUED

	December 31, 1992						September 30, 1992	
	Agency Funds						Totals	
	Trust and Agency (7010)	DSS Client Trust (7130)	Cooperative Extension Trust (7160)	Deferred Compensation Plans (7170)	Library Penal Fines (7210)	Muskegon Operation Graduation (7983)	1992	1991
ASSETS								
Cash and cash investments	\$ 2,492,361	\$ 25,512	\$ 19,923	\$ 7,724,827	\$ 177,033	\$ -	\$ 10,670,583	\$ 8,689,742
Accounts receivable	56,794	-	-	-	-	3,328	113,500	71,398
Intergovernmental receivable	-	-	-	-	-	-	126,025	102,258
Accrued interest receivable	-	121	-	-	1,602	-	2,985	10,500
Prepaid expenses	-	-	-	-	-	-	6,150	-
Due from other funds	-	-	-	-	-	-	10,930	13,408
	<u>\$ 2,549,155</u>	<u>\$ 25,633</u>	<u>\$ 19,923</u>	<u>\$ 7,724,827</u>	<u>\$ 178,635</u>	<u>\$ 3,328</u>	<u>\$ 10,930,173</u>	<u>\$ 8,887,306</u>
	\$ 81	\$ -	\$ -	\$ -	\$ -	\$ 32	\$ 23,789	\$ 21,001
Intergovernmental payable	286,750	-	-	-	-	-	286,750	231,155
Undistributed current and delinquent taxes	66,537	-	-	-	-	-	66,537	34,110
Trust deposits	1,646,842	25,633	-	7,724,827	-	-	9,397,302	7,789,173
Accrued liabilities	-	-	-	-	-	2,613	43,365	53,841
Due to other funds	-	-	-	-	-	683	32,448	37,262
Unallocated receipts	532,726	-	19,923	-	178,635	-	731,284	379,910
Fines and Fees due to local municipalities and libraries	16,219	-	-	-	-	-	16,219	13,011
Long-term advance from general fund	-	-	-	-	-	-	-	100,000
	<u>2,549,155</u>	<u>25,633</u>	<u>19,923</u>	<u>7,724,827</u>	<u>178,635</u>	<u>3,328</u>	<u>10,597,694</u>	<u>8,659,463</u>
Fund balance (deficit)	-	-	-	-	-	-	-	26,852
Designated for annuity payments	-	-	-	-	-	-	104,509	100,598
Designated for perpetual care	-	-	-	-	-	-	227,970	100,393
Unreserved - undesignated	-	-	-	-	-	-	332,479	227,843
	<u>\$ 2,549,155</u>	<u>\$ 25,633</u>	<u>\$ 19,923</u>	<u>\$ 7,724,827</u>	<u>\$ 178,635</u>	<u>\$ 3,328</u>	<u>\$ 10,930,173</u>	<u>\$ 8,887,306</u>

LIABILITIES AND FUND BALANCE

County of Muskegon
 Nonexpendable Trust Fund

STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND BALANCE

Year ended December 31, 1992

	Heritage Landing <u>(7180)</u>	Total 1991 <u> </u>
Operating revenues	\$ -	\$ -
Operating expenses	<u>12,000</u>	<u>12,000</u>
OPERATING (LOSS)	(12,000)	(12,000)
Other income		
Interest	<u>5,231</u>	<u>12,150</u>
NET INCOME (LOSS)	(6,769)	150
Fund balance at beginning of year	26,852	26,702
Equity transfer (to) other funds	<u>(20,083)</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ 26,852</u>

County of Muskegon
Nonexpendable Trust Fund

STATEMENT OF CASH FLOWS

Year ended December 31, 1992

	Heritage Landing <u>(7180)</u>	Total 1991 <u>(\$ 12,000)</u>
CASH FLOW FROM OPERATIONS		
Operating (Loss)	<u>(\$ 12,000)</u>	<u>(\$ 12,000)</u>
Net Cash (used for) operations	<u>(12,000)</u>	<u>(12,000)</u>
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES		
Advances (to) other funds	(100,000)	-
Equity transfer (to) other funds	<u>(20,083)</u>	<u>-</u>
Net cash (used for) noncapital financing activities	<u>(120,083)</u>	<u>-</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received from investment pool	<u>11,306</u>	<u>12,150</u>
Net cash provided by investing	<u>11,306</u>	<u>12,150</u>
NET (DECREASE) IN CASH	<u>(120,777)</u>	<u>150</u>
CASH JANUARY 1	<u>120,777</u>	<u>120,627</u>
CASH DECEMBER 31	<u>\$ -</u>	<u>\$ 120,777</u>

County of Muskegon
Expendable Trust Funds
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

	Year ended December 31, 1992					
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)	
Revenues						
Grants						
Federal			\$ 55,860	\$ -	\$ -	\$ 63,210
State						
Local units						
Charges for services rendered			1,057,879	45,632		519
Contributions from private sources						
Investment income	814	3,568	2,676	1,289		947
Other			829			
	814	3,568	1,117,244	46,921		64,676
Expenditures	471		1,054,792	46,179		59,985
Revenues over (under) expenditures	343	3,568	62,452	742		4,691
Other financing sources (uses)						
Operating transfers in (out)						
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	343	3,568	62,452	742		4,691
Fund balance (deficit) at beginning of year	26,412	74,186	4,919	25,455		28,738
Fund balance (deficit) at end of year	\$ 26,755	\$ 77,754	\$ 67,371	\$ 26,197		\$ 33,429

County of Muskegon
Expendable Trust Funds
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - CONTINUED

	Year ended September 30, 1992			Totals
	Every Woman's Place (7930)	Child Abuse and Neglect (7960)	1992	
Revenues				
Grants				
Federal	\$ 100,468	-	\$ 100,468	\$ 82,678
State	688,962	4,593	812,625	790,794
Local units	-	-	-	-
Charges for services rendered	-	805	1,104,835	933,177
Contributions from private sources	79,427	77,411	156,838	155,276
Investment income	-	339	9,633	12,673
Other	64,039	1,373	66,241	130,831
	<u>932,896</u>	<u>84,521</u>	<u>2,250,640</u>	<u>2,105,429</u>
Expenditures	<u>894,231</u>	<u>63,494</u>	<u>2,119,152</u>	<u>2,063,247</u>
Revenues over (under) expenditures	38,665	21,027	131,488	42,182
Other financing sources (uses) Operating transfers in (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	38,665	21,027	131,488	42,182
Fund balance (deficit) at beginning of year	<u>37,679</u>	<u>3,602</u>	<u>200,991</u>	<u>158,809</u>
Fund balance (deficit) at end of year	<u>\$ 76,344</u>	<u>\$ 24,629</u>	<u>\$ 332,479</u>	<u>\$ 200,991</u>

County of Muskegon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

Year ended December 31, 1992

	Balance Jan. 1, 1992	Additions	Deductions	Balance Dec. 31, 1992
Trust and Agency (7010)				
ASSETS				
Cash and cash investments	\$ 1,592,487	\$ 71,644,165	\$ 70,744,291	\$ 2,492,361
Accounts receivable	8,195	186,378	137,779	56,794
	<u>\$ 1,600,682</u>	<u>\$ 71,830,543</u>	<u>\$ 70,882,070</u>	<u>\$ 2,549,155</u>
LIABILITIES				
Accounts payable	\$ 1,504	\$ 81,808	\$ 83,231	\$ 81
Undistributed taxes				
Current	10,348	14,835,560	14,811,854	34,054
Delinquent	23,762	274,064	265,343	32,483
Due to State of Michigan	231,155	4,135,660	4,080,065	286,750
Fines and fees due to local municipalities and libraries	13,011	526,072	522,864	16,219
Trust deposits	1,195,618	15,317,766	14,866,542	1,646,842
Unallocated receipts	125,284	42,661,939	42,254,497	532,726
	<u>\$ 1,600,682</u>	<u>\$ 77,832,869</u>	<u>\$ 76,884,396</u>	<u>\$ 2,549,155</u>
Cooperative Extension Trust (7160)				
ASSETS				
Cash and cash investments	\$ 10,896	\$ 24,874	\$ 15,847	\$ 19,923
LIABILITIES				
Unallocated receipts	<u>\$ 10,896</u>	<u>\$ 27,222</u>	<u>\$ 18,195</u>	<u>\$ 19,923</u>
Deferred Compensation Plans (7170)				
ASSETS				
Cash and cash investments	\$ 6,593,555	\$ 1,516,939	\$ 385,667	\$ 7,724,827
LIABILITIES				
Trust deposits	<u>\$ 6,593,555</u>	<u>\$ 1,516,939</u>	<u>\$ 385,667</u>	<u>\$ 7,724,827</u>

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED

	<u>Balance</u> Jan. 1, 1992	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> Dec. 31, 1992
Library Penal Fines (7210)				
ASSETS				
Cash and cash investments	\$ 180,320	\$ 373,499	\$ 376,786	\$ 177,033
Accrued interest receivable	2,250	9,120	9,768	1,602
	<u>\$ 182,570</u>	<u>\$ 382,619</u>	<u>\$ 386,554</u>	<u>\$ 178,635</u>
LIABILITIES				
Unallocated receipts	\$ 182,570	\$ 372,851	\$ 376,786	\$ 178,635
	<u>\$ 182,570</u>	<u>\$ 372,851</u>	<u>\$ 376,786</u>	<u>\$ 178,635</u>
Muskegon Operation Graduation (7983)				
ASSETS				
Accounts receivable	\$ 2,754	\$ 3,328	\$ 2,754	\$ 3,328
LIABILITIES				
Accounts payable	\$ 30	2	1,724	\$ 32
Accrued liabilities	1,724	2,613	124,082	2,613
Due to other funds	1,000	123,765	\$ 125,806	683
	<u>\$ 2,754</u>	<u>\$ 126,380</u>	<u>\$ 125,806</u>	<u>\$ 3,328</u>
TOTALS - All Agency Funds All Periods				
ASSETS				
Cash and cash investments	\$ 8,377,258	\$ 72,800,311	\$ 70,760,138	\$ 10,417,431
Accounts receivable	10,949	189,706	140,533	60,122
Accrued interest receivable	2,250	0	0	2,250
	<u>\$ 8,390,457</u>	<u>\$ 72,990,017</u>	<u>\$ 70,900,671</u>	<u>\$ 10,479,803</u>
LIABILITIES				
Accounts payable	\$ 1,534	\$ 81,810	\$ 83,231	\$ 113
Accrued liabilities	1,724	2,613	1,724	2,613
Undistributed taxes				
Current	10,348	14,835,560	14,811,854	34,054
Delinquent	23,762	274,064	265,343	32,483
Due to State of Michigan	231,155	4,135,660	4,080,065	286,750
Fines and fees due to local municipalities and libraries	13,011	526,072	522,864	16,219
Trust deposits	7,789,173	16,449,038	14,866,542	9,371,669
Unallocated receipts	318,750	42,689,161	42,272,692	735,219
Due to other funds	1,000	123,765	124,082	683
	<u>\$ 8,390,457</u>	<u>\$ 79,117,743</u>	<u>\$ 77,028,397</u>	<u>\$ 10,479,803</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (nonproprietary fixed assets).

County of Muskegon
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY SOURCE

For the year ended December 31, 1992

	Balance December 31, 1991	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1992
General fixed assets				
Land	\$ 2,702,875	\$ 11,208	\$ -	\$ 2,714,083
Land improvements	449,323	1,618	-	450,941
Buildings and improvements	26,410,172	731,789	-	27,141,961
Equipment	11,380,303	941,444	1,082,602	11,239,145
Construction in progress	1,151,001	36,068	888	1,186,181
	\$ 42,093,674	\$ 1,722,127	\$ 1,083,490	\$ 42,732,311
Total general fixed assets	\$ 42,093,674	\$ 1,722,127	\$ 1,083,490	\$ 42,732,311
Investments in general fixed assets				
Capital projects funds				
General obligation bonds	\$ 7,978,165	-	-	\$ 7,978,165
State grants	2,174,880	792,841	-	2,967,721
Federal grants	10,136,962	1,135,927	1,081,930	10,190,959
General fund revenues	12,637,009	110,701	322,868	12,424,842
Special revenue fund revenues	9,166,658	3,966	-	9,170,624
Total investment in general fixed assets	\$ 42,093,674	\$ 2,043,435	\$ 1,404,798	\$ 42,732,311

County of Muskegon
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

For the year ended December 31, 1992

Function and activity	Balance December 31, 1991	Additions	Deductions	Balance December 31, 1992
General County government				
Control				
Legislative	\$ 6,039	-	-	\$ 6,039
Judicial	1,156,117	11,503	-	1,167,620
Total control	1,162,156	11,503	-	1,173,659
Staff agencies				
Finance	31,352	6,492	1,457	36,387
Administrative and Board	4,398,083	395	-	4,398,478
Records and reporting	105,674	6,108	-	111,782
Personnel	6,472	2,380	-	8,852
Prosecution investigation	62,807	851	-	63,658
General county	531,301	-	13,987	517,314
Community services	84,916	687	-	85,603
Drains and public works	23,614	-	-	23,614
Internal services	421,322	3,664	-	424,986
Total staff agencies	5,665,541	20,577	15,444	5,670,674
Total General County government	6,827,697	32,080	15,444	6,844,333
Public safety				
Police protection	3,360,402	29,591	-	3,389,993
Animal protection	408,637	6,135	-	414,772
Marine safety	67,911	21,899	-	89,810
Total public safety	3,836,950	57,625	-	3,894,575
Health	10,213,091	303,239	350,934	10,225,396
Welfare	4,995,794	446,679	30,092	5,412,381
Culture	709,619	29,357	-	738,976
Recreation	1,649,548	17,644	263	1,666,929
Highways and streets	10,051,249	1,135,496	1,081,930	10,104,815
Convention Center	2,658,725	-	-	2,658,725
Construction in progress	1,151,001	36,068	888	1,186,181
Total general fixed assets allocated to functions	\$ 42,093,674	\$ 2,118,188	\$ 1,479,551	\$ 42,732,311

County of Muskegon
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

December 31, 1992

Function and Activity	Land	Land Improvements	Buildings and Improvements	Equipment	Construction in progress	Totals
General County government						
Control						
Legislative	\$ -	-	-	\$ 6,039	-	\$ 6,039
Judicial	-	-	647,416	520,204	-	1,167,620
Total control	-	-	647,416	526,243	-	1,173,659
Staff agencies						
Finance	-	-	-	36,387	-	36,387
Administrative and Board	448,456	4,888	3,920,279	24,855	-	4,398,478
Records and reporting	-	-	2,171	109,611	-	111,782
Personnel	-	-	-	8,852	-	8,852
Prosecution investigation	-	-	733	62,925	-	63,658
General county	-	-	442,849	74,465	-	517,314
Community services	-	-	-	85,603	-	85,603
Drains and public works	-	-	-	23,614	-	23,614
Internal services	-	-	5,864	419,122	-	424,986
Total staff agencies	448,456	4,888	4,371,896	845,434	-	5,670,674
Total General County government	448,456	4,888	5,019,312	1,371,677	-	6,844,333
Public safety						
Police protection	-	-	3,038,883	351,110	-	3,389,993
Animal protection	-	13,147	349,719	51,906	-	414,772
Marine safety	-	-	-	89,810	-	89,810
Total public safety	-	13,147	3,388,602	492,826	-	3,894,575
Health	574,280	23,377	6,926,375	2,701,364	-	10,225,396
Welfare	29,500	3,940	4,626,263	752,678	-	5,412,381
Culture	10,320	-	587,691	140,965	-	738,976
Recreation	902,523	405,589	345,000	13,817	-	1,666,929
Highways and streets	749,004	-	3,589,993	5,765,818	-	10,104,815
Convention Center	-	-	2,658,725	-	-	2,658,725
Construction in progress	-	-	-	-	1,186,181	1,186,181
Total general fixed assets allocated to functions	\$ 2,714,083	\$ 450,941	\$ 27,141,961	\$ 11,239,145	\$ 1,186,181	\$ 42,732,311

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES AND OTHER USES BY FUNCTION*

Ten years ended December 31, 1992
(Unaudited)

Year ended Dec. 31	Legislative	Judicial	General Government	Public Safety	Health	Welfare	Cultural	Recreation	Other	Total
1983	\$178,784	\$3,016,326	\$4,298,268	\$3,384,382	\$2,679,333	\$182,531	\$344,238	\$30,000	\$7,440	\$14,121,302
1984	168,061	3,325,776	4,304,644	3,615,769	2,844,973	204,193	313,463	30,000	12,737	14,819,616
1985	191,572	3,351,845	4,313,454	3,666,981	2,831,651	239,626	291,385	39,001	18,398	14,943,913
1986	195,787	2,950,066	5,216,043	3,933,413	3,124,591	242,003	350,006	38,403	14,315	16,064,627
1987	253,616	3,190,548	5,050,686	4,191,506	3,083,916	294,664	422,279	42,397	80,716	16,610,328
1988	224,121	3,456,369	5,480,335	4,494,046	3,106,998	423,164	443,158	82,953	2,159	17,713,303
1989	236,424	3,672,983	5,650,300	4,903,971	3,438,407	603,465	483,140	100,000	2,716	19,091,406
1990	247,625	3,990,455	5,973,306	5,141,838	3,209,528	312,037	504,014	70,000	11,523	19,460,326
1991	250,203	4,355,988	6,214,799	5,101,852	3,670,691	416,613	463,818	40,000	12,047	20,526,011
1992	266,241	4,553,439	6,430,867	5,366,382	3,434,299	48,812	542,440	40,000	113,940	20,796,420

* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten Years ended December 31, 1992
(Unaudited)

Year ended Dec. 31	Taxes	Licenses and permits	Fines and forfeits	Use of money and property	Intergovern- mental revenue	Current services	Sales	Reimburse- ments	Total	Residual equity transfer*
1983	\$8,685,861	\$34,859	\$305,108	\$813,887	\$ 713,797	\$ 914,174	\$ 940,186	\$ 460,277	\$13,868,149	\$ 500,000
1984	8,715,958	37,855	319,943	886,516	1,812,279	1,156,991	925,165	236,575	14,091,282	790,000
1985	8,847,103	38,844	341,632	894,538	2,044,259	1,260,480	1,025,873	131,068	14,583,797	566,000
1986	8,968,396	10,736	373,427	805,112	1,932,690	1,220,195	1,233,431	109,878	14,653,865	1,730,000
1987	9,413,549	10,119	331,768	781,880	2,210,206	1,401,238	1,227,174	157,728	15,533,662	1,340,000
1988	9,821,747	10,876	321,294	773,911	2,420,892	1,511,974	1,260,700	136,433	16,257,827	1,554,000
1989	10,212,614	10,591	373,003	1,037,966	2,687,693	1,579,235	1,468,513	143,434	17,513,049	1,500,000
1990	10,705,741	10,856	400,180	1,071,847	2,972,150	1,663,697	1,565,741	153,519	18,544,001	977,052
1991	11,637,374	11,131	371,721	908,380	2,954,152	1,643,111	1,625,937	191,773	19,343,579	1,261,864
1992	12,501,963	10,724	425,001	705,995	2,947,868	1,818,842	1,689,405	157,644	20,257,442	332,764

* Annual transfer from Delinquent Tax Revolving Funds (Internal Service Funds).

County of Muskegon
PROPERTY TAX LEVIES AND CURRENT COLLECTIONS - COUNTY OPERATING

Ten years ended December 31, 1992
(Unaudited)

Year ended December 31	Equalized Value	Adjustments	Adjusted equalized value	County operating millage	Total tax levy	Current tax collections	Percent of levy collected
1983	\$1,286,158,109	\$ 2,644,544	\$1,288,802,653	6.2	\$ 7,990,576	\$ 6,851,703	85.75%
1984	1,310,096,105	(2,156,026)	1,307,940,079	6.2	8,109,228	7,018,164	86.55
1985	1,317,202,764	(895,776)	1,316,306,988	6.2	8,161,103	7,042,003	86.29
1986	1,351,146,322	(2,718,030)	1,348,428,292	6.2	8,360,255	7,271,945	86.98
1987	1,414,301,706	(9,048,516)	1,405,253,190	6.1814	8,686,432	7,540,092	86.80
1988	1,472,826,966	(7,511,198)	1,465,315,768	6.2	9,084,958	7,896,868	86.92
1989	1,573,742,277	(17,898,564)	1,555,843,713	6.2	9,646,231	8,362,838	86.70
1990	1,706,613,440	(24,658,064)	1,681,955,376	6.2	10,428,123	8,990,148	86.21
1991	1,841,139,281	(29,871,602)**	1,811,267,679	6.1684	11,172,624	9,616,368	86.07
1992	1,880,980,289	N/A	N/A	6.1684	11,602,639	*	*

* Tax collections are not received from local units until after December 1, and are not delinquent until March 1 of the following year.

** 1991 Adjustments: Board of Review \$ (25,486)
Tax Tribunal (3,549,150)
Captured Value (26,296,966)

(Source: Treasurer's Office)

County of Muskegon
 ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY
 Ten years ended December 31, 1992
 (Unaudited)

Year ended December 31	Real Property		Personal property	Total* equalized value
	Assessed	Equalized	Assessed and equalized	
1983	\$1,134,281,394	\$1,134,175,764	\$151,982,343	\$1,286,158,107
1984	1,148,918,601	1,154,694,561	155,401,544	1,310,096,105
1985	1,161,994,109	1,162,819,462	154,383,302	1,317,202,764
1986	1,183,358,910	1,183,862,124	167,284,198	1,351,146,322
1987	1,236,354,822	1,236,354,822	177,946,884	1,414,301,706
1988	1,291,858,109	1,294,670,072	178,156,894	1,472,826,966
1989	1,365,543,009	1,376,022,406	197,719,871	1,573,742,277
1990	1,487,228,919	1,486,956,695	219,656,745	1,706,613,440
1991	1,624,491,105	1,623,508,133	217,631,148	1,841,139,281
1992	1,652,519,830	1,652,519,830	228,460,459	1,880,980,289

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
Ten fiscal years ended December 31, 1992
(Unaudited)

<u>Year ended December 31</u>	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1983	\$10,384,348	\$11,721,734	\$90,481,249	\$2,268,351,528
1984	16,924,106	11,817,416	82,835,830	2,620,192,210
1985	12,030,930	23,405,680	87,482,142	2,634,405,528
1986	25,055,700	26,789,060	89,056,674	2,702,292,644
1987	25,372,350	27,099,610	88,272,094	2,828,603,412
1988	15,425,328	32,214,314	99,006,188	2,945,653,932
1989	14,143,600	37,964,022	127,468,918	3,147,484,554
1990	25,240,568	45,695,798	129,717,405	3,413,226,880
1991	14,193,900	51,316,224	126,702,000	3,682,278,562
1992	14,055,322	56,347,620	136,549,022	3,761,960,578

(Source: Equalization Department)

County of Muskegon

RATIO OF NET GENERAL BONDED DEBT TO
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten years ended December 31, 1992
(Unaudited)

<u>Year ended Dec. 31</u>	<u>Population</u>	<u>Equalized value</u>	<u>Net bonded debt</u>	<u>Ratio of bonded debt to equalized value</u>	<u>Net bonded debt per capita</u>
1983	\$156,960*	\$1,286,158,107	\$3,425,000	.27 %	\$21.82
1984	156,960	1,310,096,105	3,350,000	.26	21.34
1985	156,960	1,317,202,764	3,275,000	.25	20.87
1986	156,960	1,351,146,322	3,200,000	.24	20.39
1987	156,960	1,414,301,706	3,100,000	.22	19.75
1988	156,960	1,472,826,966	3,310,000**	.22	21.09
1989	156,960	1,573,742,277	3,150,000	.20	20.07
1990	156,960	1,706,613,440	2,995,000	.18	19.08
1991	158,983***	1,841,139,281	2,835,000	.15	17.83
1992	158,983	1,880,980,289	2,650,000	.14	16.67

*Based on 1980 census

**Refunded in 1988

***Based on 1990 census

County of Muskegon
 STATEMENT OF DIRECT AND OVERLAPPING DEBT
 December 31, 1992
 (Unaudited)

	<u>Net debt outstanding</u>	<u>Percentage applicable to this governmental unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$ 46,740,000	100%	\$ 46,740,000
Muskegon Community College & Intermediate School Districts	302,864	100	302,864
County at large	9,380,000	100	9,380,000
Tax anticipation notes	11,250,000	100	11,250,000
School Districts	47,936,353	97	46,498,262
Cities, villages and townships	<u>62,913,002</u>	100	<u>62,913,002</u>
	<u>\$178,522,219</u>		<u>\$177,084,128</u>

(Source: Municipal Advisory Council)

County of Muskegon
 STATEMENT OF LEGAL DEBT MARGIN
 December 31, 1992
 (Unaudited)

State equalized value		<u>\$1,880,980,289</u>
Debt limit 10 percent of equalized value		\$ 188,098,028
Amount of debt applicable to debt limit		
Total bonded debt	\$66,970,000	
Other debt	<u>6,711,850</u>	
	73,681,850	
Less assets available for debt retirement	<u>18,813,812</u>	
Total amount of debt applicable to debt limit		<u>54,868,038</u>
Legal debt margin		<u>\$ 133,229,990</u>

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1992
(Unaudited)

<u>Year ended December 31</u>	<u>Principal*</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1983	\$ 75,000	\$337,050	\$412,050	\$14,121,302	3 %
1984	75,000	329,550	404,550	14,819,616	3
1985	75,000	322,050	397,050	14,943,913	3
1986	75,000	314,550	389,550	16,064,627	2
1987	100,000	295,800	395,800	16,610,328	2
1988	100,000	154,716	254,716	17,713,303	1
1989	160,000	226,927	386,927	19,091,406	2
1990	155,000	214,330	369,330	19,460,327	2
1991	160,000	204,565	364,565	20,526,011	2
1992	185,000	191,773	376,773	20,796,420	2

* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1992
(Unaudited)

<u>Year ended December 31</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1983	\$1,407,225	\$1,407,225	100 %	\$35,536,100
1984	1,591,100	1,591,100	100	33,945,000
1985	1,780,000	1,780,000	100	32,165,000
1986	1,700,400	1,790,400	100	30,465,000
1987	1,790,000	1,945,000	100	28,675,000
1988	1,945,000	1,945,000	100	26,730,000
1989	1,945,000	2,105,000	100	24,775,000
1990	2,570,000	2,570,000	100	22,205,000
1991	3,415,000	3,415,000	100	18,790,000
1992	2,400,000	2,400,000	100	16,390,000

County of Muskegon
 REVENUE BOND COVERAGE
 WASTEWATER MANAGEMENT SYSTEM

Ten years ended December 31, 1992
 (Unaudited)

Year ended December 31	Gross revenues (1)	Direct operating expenses(2)	Net revenue available for debt service	Debt Service Requirements(3)		Coverage
				Principal	Interest	
1983	\$2,059,020	\$1,153	\$2,057,867	\$ 725,000	\$ 1,061,801	1.15 %
1984	2,643,586	3,735	2,639,851	725,000	1,005,925	1.53
1985	2,088,127	1,431	2,086,696	900,000	936,775	1.14
1986	2,108,597	1,951	2,106,646	950,000	901,825	1.14
1987	2,095,915	1,356	2,094,559	1,025,000	826,100	1.13
1988	2,086,835	1,011	2,085,824	1,125,000	748,513	1.11
1989	2,249,847	1,583	2,248,264	1,200,000	666,225	1.20
1990	4,345,635	5,638	4,339,997	1,550,000	2,015,772	1.32
1991	4,080,616	3,439	4,077,177	1,600,000	2,180,750	1.08
1992	3,474,852	2,352	3,472,500	1,650,000	2,057,934	.94

(1) Total revenues including interest
 (2) Operating expenses are paying agent fees only
 (3) Includes principal and interest of revenue bonds only

COUNTY OF MUSKEGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1992

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	LIABILITY LIMITS	DETAILS OF COVERAGE
EMPLOYEE INSURANCE COVERAGE:					
MEDICAL/HOSPITAL INSURANCE					
Blue Cross/Blue Shield	62626	03/01/92 to 03/01/93	\$ 2,616.36 (Single) \$ 5,906.52 (Family)	N/A	Hospital and Physician with DR1-100 Master Medical: \$2.00 Drug Rider
Blue Care Network	20402	03/01/92 to 03/02/93	\$ 1,707.48 (Single) \$ 3,997.20 (Family)	N/A	Health Maintenance Organization
Physician's Health Plan	21004	03/01/92 to 03/01/93	\$ 1,914.84 (Single) \$ 4,595.40 (Family)	N/A	Health Maintenance Organization
Care Choices	911196	03/01/92 to 03/01/93	\$ 1,623.12 (Single) \$ 4,536.96 (Family)	N/A	Health Maintenance Organization
LIFE INSURANCE:					
Fort Dearborn Life	L-M00402	02/01/92 to 02/01/93	\$ 0.26 per thousand per month	Varies	Term Life Insurance on employee only. Minimum of \$10,000 or annual salary to next higher thousand. Updated March and September each year.
DENTAL INSURANCE:					
Delta Dental	2993-0001	07/01/92 to 07/01/93	\$ 353.88	N/A	Class I-100% of prevent: Rest of Class I and Class II: 60%, \$1,000 maximum per family mem- ber with no deductible. Non- Unions 001, 002, 003, 006, 009, and 010.
Delta Dental	2993-003	07/01/92 to 07/01/93	\$ 260.28	N/A	Class I-100% of prevent: Rest of Class I and Class II: 50%, \$1,000 maximum per family mem- ber with a \$75.00 per family deductible. Non- bargaining employees and Union 007.
Self-Insured	017801	Indefinite	\$ 66.00 (Single) \$ 210.00 (Family)	N/A	Progressive % paid on allowable charges: 70%, 80%, 90% based on use. \$600.00 annual maximum per retiree. \$24.00 deductible per year per family. Retirees are only eligible for this pro- gram.
UNEMPLOYMENT COMPENSATION					
					County reimbursing employer. Statutory program administered by MESCC.

County pays actual benefit
charges.

COUNTY OF MUSKEGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1992

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	LIABILITY LIMITS	DETAILS OF COVERAGE
WORKERS' COMPENSATION					
Gallagher Midwest Employers Casualty Company	0-0886-S0-MI	01/01/92 to 01/01/93	\$ 34,681.00	Limit \$5,000,000, Retention \$200,000, employers liability \$100,000	Excess worker's compensation
COUNTY INSURANCE COVERAGES					
FIRE AND LIABILITY:					
Gallagher London Package	1025-ISL5139	01/01/92 to 01/01/93	\$180,000.00	\$1,000,000 fire insurance \$50,000 deductible, \$1,000,000 general and auto liability limits, \$150,000 deductible	\$1,000,000.00 fire insurance, \$50,000.00 deductible, \$1,000,000.00 liability limits, \$150,000 deductible, \$100,000.00 money and securities, depositor's forgery and faithful performance. \$100,000 deductible.
Illinois Union (Part of London Package)	XCBG15603306	01/01/92 to 01/01/93	\$ 20,000.00	Part of London Package policy above	
Fireman's Fund	2XSP2116702	01/01/92 to 01/01/93	\$ 14,000.00	\$82,000,000	Excess fire insurance
Piomer Limited	1025-ISL5140,41	01/91/92 to 01/01/93	\$ 12,500.00	N/A	Stop gap coverage between London packages and excess policies.
International Insurance Coverage	7-5310018522	01/01/92 to 01/01/93	\$ 98,350.00	\$ 9,000,000	Excess liability coverage
St. Paul Insurance Company	0-NK01200246	01/01/92 to 01/01/93	\$ 84,581.00	\$11,000,000 fire insurance, \$5,000 deductible, \$11,000,000 liability coverage for Brook- haven, Health Department and Community Mental Health. \$25,000 deductible.	Fire insurance coverage for Brookhaven, \$1,000,000.00 liability coverage for Brook- haven, Health Department and Community Mental Health. \$25,000.00 deductible.
General Star Indemnity	31-IXG306679	01/01/92 to 01/01/93	\$ 41,322.00	\$ 9,000,000 excess liability coverage including medical malpractice insurance.	Excess liability coverage including medical malpractice insurance.
International Surplus Lines	4-5241346821	01/01/92 to 01/01/93	\$ 59,142.00	\$ 7,850,000	Public Officials excess coverage over \$150,000.00 deductible.
Virginia Surety Company	RMD70287	01/01/92 to 01/01/93	\$ 14,996.00	\$ 2,000,000	Excess Public Officials liability coverage raising limit to \$10,000,000.00.

COUNTY OF MUSKEGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1992

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
COUNTY INSURANCE COVERAGES					
Kemper Group	53XN02637200	01/01/92 to 01/01/93	\$ 4,991.00	\$10,000,000 liability limits, \$5,000 deductible	Boiler and Machinery
AIRPORT GENERAL LIABILITY					
Southern Marine & Aviation		11/19/92 to 11/19/93	\$ 7,733.00	\$10,000,000 general liability limits, \$1,000.00 deductible	\$10,000,000.00 Limit Liability, \$1,000.00 deductible
TRANSIT					
Michigan Transit Pool	n/a	12/01/92 to 12/01/93	\$ 38,060.00	\$1,000,000.00 per occurrence, liability or property damage, \$100,000.00 deductible.	Premium subject to annual audit and retro adjustment.Covers transit fleet.
Michigan Transit Pool	n/a	12/01/92 to 12/01/93	\$ 5,726.85	Cost of collision and compre- hensive losses, \$2,000 deduc- tible per claim.	Subject to annual audit and retro adjustment and comprehensive coverage for transit fleet.
MEDICAL MALPRACTICE					
Physicians Insurance Company of MI	104-172A	08/01/92 to 08/01/93	\$ 3,729.00	\$200,000 per occurrence, \$600,000 annual aggregate	Covers jail physician Dr. David Dietrick for malpractice.
TRAVEL INSURANCE					
Cloetingh Seaway General Continental Casualty	SR68041580	03/01/92 to 03/01/93	\$ 375.00	\$100,000 each accident and \$500,000 aggregate	Death benefit covers travel. \$100,000.00 each accident, \$500,000.00 aggregate.
PATIENT TRUST BOND					
Chaddock, Winter and Alberts	S7 30086	05/05/92 to 05/01/93	\$ 215.00	\$ 21,500	Brookhaven Patient Trust Bond. \$21,500.00 Surety Bond required by State of Michigan.
NAMED OFFICIAL PUBLIC OFFICIALS Cloetingh Seaway General Agency Lumberman's Mutual	3S268885 01	01/01/90 01/01/93	\$ 564.00	Individual bonds of various amounts	Covers elected officials plus selected employees. Liability limits: Individual Bonds of various amounts.
NOTARY BONDS					County assumes risk.

COUNTY OF MUSKEGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1992

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
COUNTY INSURANCE COVERAGES CONTINUED:					
TAX COLLECTION BONDS					
Summer Bonds	272083-02	07/01/92 to 12/01/92	\$ 1,525.00	Percentage of summer tax rolls	Bonding of County Treasurer for collection of tax rolls.
Winter Bonds	27091-02	12/01/92 to 07/01/93	\$ 3,447.00	Percentage of winter tax rolls	Bonding of County Treasurer for collection of tax rolls.
WASTEWATER SOLID WASTE SURETY BOND					
Cloetingh Seaway General American Manufacturer Mutual Insurance	3SE 608 653-00	09/13/92 to 09/13/93	\$ 100.00	\$4,000.00	Surety Bond required to obtain DNR license.
SOLID WASTE DISPOSAL BOND					
Cloetingh Seaway General Kemper	1SE070283	03/17/91 to 03/17/93	\$ 1,995.00	\$ 228,000	Disposal Bond
Cloetingh Seaway General Kemper	10SE67843	03/01/91 to 03/01/93	\$ 1,033.00	\$ 118,000	Disposal Bond

County of Muskegon
SALARIES OF PRINCIPAL OFFICIALS

December 31, 1992
(Unaudited)

<u>Group I</u>	\$75,000 - \$100,000
Circuit Court Judge	
County Administrator/Controller	
District Court Judge	
Probate Court Judge	
<u>Group II</u>	\$55,000 - \$75,000
Central Services Director	
District Court Administrator	
Employment and Training Director	
Friend of the Court	
Mental Health Director	
Personnel Director	
Prosecutor	
Prosecutor, Chief Assistant	
Public Works Director	
Resources Recovery and Research Director	
Transportation Director	
Trial Lawyer Chief	
<u>Group III</u>	\$45,000 - \$55,000
Accounting Director	
Administrator, Brookhaven	
Budget Director	
Data Processing Manager	
Equalization Director	
Health and Community Resources Director	
Juvenile Court Assistant Director	
Mental Health Assistant Director	
Probate Court Administrator	
Sheriff	
Undersheriff	
Wastewater Engineer/Operations Manager	

County of Muskegon

LABOR AGREEMENTS

December 31, 1992
(Unaudited)

Expiration
Date

Local 586, Services Employees International AFL-CIO, Professional and Clerical Division	
Wastewater Employees	12/31/92
Local 79, Services Employees International AFL-CIO	
Brookhaven Practical Nurses	12/31/92
Local 570, Council II, American Federation of State, County and Municipal Employees, AFL-CIO	
Brookhaven Employees	12/31/94
Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffers, Warehousemen and Helpers of America	
Sheriff Department Deputies	12/31/92
Sheriff Command Officers	12/31/92
District Court Employees	12/31/94
General Employees Unit	12/31/92
Michigan Nurses Association	
Health Department Nurses	12/31/92

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1992
(Unaudited)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Public Safety					
Prosecutor	22	25	25	25	25
Prosecutor-Victim Witness Program	-	2	2	2	2
Sheriff-Operations	95	97	97	97	95
Community Corrections	-	-	-	-	2
Jail Work Program	4	3	3	3	3
Emergency Services	3	3	3	3	3
Marine Safety	6	6	6	6	6
Total	<u>130</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>
Judicial Administration					
Circuit Court	22	22	22	22	21
District Court	40	42	44	45	45
District Court-Probation Assessment	2	2	2	2	2
Friend of the Court	30	34	34	34	35
Friend of the Court Fund	2	2	2	3	3
Family Counseling	2	2	2	2	2
Juvenile Court	20	19	19	20	20
Juvenile Court Diversion Program	-	-	-	-	3
Juvenile Court Intensive Probation	-	4	4	4	4
Probate Court	7	7	7	7	7
Total	<u>125</u>	<u>134</u>	<u>136</u>	<u>139</u>	<u>142</u>
General Government					
County Clerk	6	6	6	6	6
County Clerk-Circuit Court Records	6	6	6	6	6
Equalization	11	14	14	14	12
Register of Deeds	8	8	8	8	8
Central Microfilm	1	1	1	1	1
Treasurer	10	10	10	10	10
Building Security	2	2	2	2	1
Drain Commission	5	5	5	5	5
Cooperative Extension	4	4	4	4	3
Total	<u>57</u>	<u>56</u>	<u>56</u>	<u>56</u>	<u>52</u>
Social Services					
Child Haven	10	12	12	14	14
Brookhaven	235	237	238	237	238
Child Care	27	27	27	28	30
Total	<u>272</u>	<u>276</u>	<u>277</u>	<u>279</u>	<u>282</u>
Public and Mental Health					
Health	92	100	104	103	96

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1992
(Unaudited)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Public and Mental Health (Con't)					
Mental Health	245	249	248	271	267
Mental Health/AIS	-	-	-	-	7
Animal Shelter	8	9	9	9	9
Total	<u>345</u>	<u>358</u>	<u>361</u>	<u>383</u>	<u>379</u>
Administration					
Administrator	7	8	8	8	8
Accounting	12	12	12	12	12
Personnel	11	11	11	11	7
Purchasing	4	4	4	4	4
Office Services	2	3	3	3	3
Data Processing	12	12	12	12	12
Employment and Training	13	15	15	15	17
Risk Management	3	3	3	3	3
Corporate Counsel	2	-	-	-	-
Total	<u>66</u>	<u>70</u>	<u>70</u>	<u>70</u>	<u>66</u>
Maintenance					
Courthouse-Grounds	15	17	17	16	16
Total	<u>15</u>	<u>17</u>	<u>17</u>	<u>16</u>	<u>16</u>
DPW-Transportation and Planning					
Public Works	5	5	4	4	4
Airport	13	14	14	13	13
Transit	39	39	39	39	39
Wastewater	70	78	78	74	74
Wastewater Construction	-	2	2	2	2
Solid Waste	8	10	10	12	12
Solid Waste-Fly Ash	2	2	3	3	3
Solid Waste-Transfer Station	8	8	8	8	8
Total	<u>145</u>	<u>158</u>	<u>158</u>	<u>155</u>	<u>155</u>
Legislative					
Board of Commissioners	11	11	11	11	11
Total	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>
Libraries and Recreation					
Library	40	41	41	40	40
Parks	12	12	15	15	14
Fairgrounds	-	-	-	2	2
Total	<u>52</u>	<u>53</u>	<u>56</u>	<u>57</u>	<u>56</u>
GRAND TOTAL	<u>1,218</u>	<u>1,269</u>	<u>1,278</u>	<u>1,302</u>	<u>1,295</u>

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1992
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Eleven Districts

Area - 527.34 Square Miles Miles of Sewers, Storm and Sanitary - 350

Police Protection

Number of Employees	95
Jail Capacity	225
Vehicular Patrol Units	10

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are ten county parks with 560 acres. In addition, the County operates Heritage Landing which is located on Muskegon Lake and a Fairgrounds Training Facility. There are 12,500 acres of national forest land.

Education

Number of School Districts	12
Number of Administrative Personnel	174
Number of Teachers	1,700
Number of Students	34,462

Enterprises

<u>Wastewater Treatment</u>	
Number of Users	16
Data on Use of Consumption	33,000,000 Gallons per day
Plant Capacity	43,700,000 Gallons per day
Data on Distribution System	60% Industrial, 40% Residential

Airport

Number of Users	94,736 Passengers annually
Data on Use	86,332 Landings and take-offs (annually)
Present Capacity	200,000 Passengers annually

Solid Waste

Number of Users	5,009
Data on Use	90,260 Tons
Plant Capacity	1,939,000 Cubic yards

Transit

Number of Users	614,723
Data on Use	511,113 Miles traveled
Number of Buses	19

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1992
(Unaudited)

Employees as of December 31, 1992: 1,094

Election

Number of Registered Voters	107,255
Number of Votes Cast In Last General Election	72,736
Percentage of Registered Voters Voting in	
Last General Election	67.8%
Last County Election	8.1%

Residential Characteristics - According to the 1990 U.S. Census, there were 61,962 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 77%; Multi-Family, 16% and Mobile Home, 7%; of these, 74.4% are owner occupied.

Population County for Last U.S. Census (1990) 158,983

Estimated Current Population 159,000

Age Distribution of Population (1990 Census)

	<u>Male</u>	<u>Female</u>
Total Population	77,648	81,335
Under 5 years	4.2%	3.9%
5 to 9 years	4.1	4.0
10 to 19 years	7.5	7.2
20 to 44 years	19.0	18.7
45 to 64 years	8.7	9.6
Over 65 years	5.3	7.8

Retail Sales

1987	\$ 837,603,000
1988	841,368,000
1989	954,792,000
1990	1,000,054,000
1991	974,238,000

(Source: MEGA)

Household Income - According to the 1990 U.S. Census, there are 57,827 households in Muskegon County. The median household income in 1990 was \$25,617; per capita personal income was \$11,345.

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1992
(Unaudited)

Principal Taxpayers - 1992

<u>Taxpayer</u>	<u>Business</u>	<u>Equalized value</u>	<u>Percentage total of assessed Evaluation</u>
Consumers Power	Electric	\$84,256,794	4.5%
S.D. Warren	Paper products	27,754,200	1.5
Howmet (Misco)	Jet Turbines	21,795,600	1.2
Michigan Consolidated Gas Company	Natural Gas	20,472,624	1.0
Sealed Power (SPX)	Piston Rings	13,436,100	.7
Goodwill/Meijer	Retail	10,086,200	.5
Kaydon (Keene)	Precision bearings	7,556,100	.4
Brunswick	Bowling accessories	7,156,200	.4
Nor-Am Chemical Co.	Chemicals	7,076,700	.4
Teledyne	Tank engines	6,799,700	.4

(Source: Equalization Department)

Equalized Value - \$1,880,980,289

<u>By Use</u>		<u>By Class</u>	
Residential	64.20%	Real Property	87.85%
Commercial	13.95	Personal Property	12.15
Industrial	7.43		
Agricultural	2.27		
Personal	12.15		

(Source: Equalization Report)

Largest Employers

Approximate Number of Employees

Howmet Corp.	2,367
County of Muskegon	1,094
Hackley Hospital	1,025
S.D. Warren	1,024
Sealed Power Technologies	1,000
General Telephone Company	763
Mercy Hospital	720
Brunswick	563
Shaw-Walker (Knoll Group)	425
Kaydon Bearing Division	400

(Source: Human Resource Depts.)