

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN

for the year ended December 31, 1993

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
COUNTY OF MUSKEGON
MUSKEGON, MICHIGAN

for the year ended December 31, 1993

BOARD OF COMMISSIONERS
KENNETH HULKA, CHAIRMAN

DENNIS L. BABCOCK
ROBERT J. CUTLER
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NANCY G. FRYE

JACOB O. FUNKHOUSER
BILL GILL
LOUIS MCMURRAY
CLARENCE START

COUNTY ADMINISTRATOR/CONTROLLER
FRANK BEDNAREK

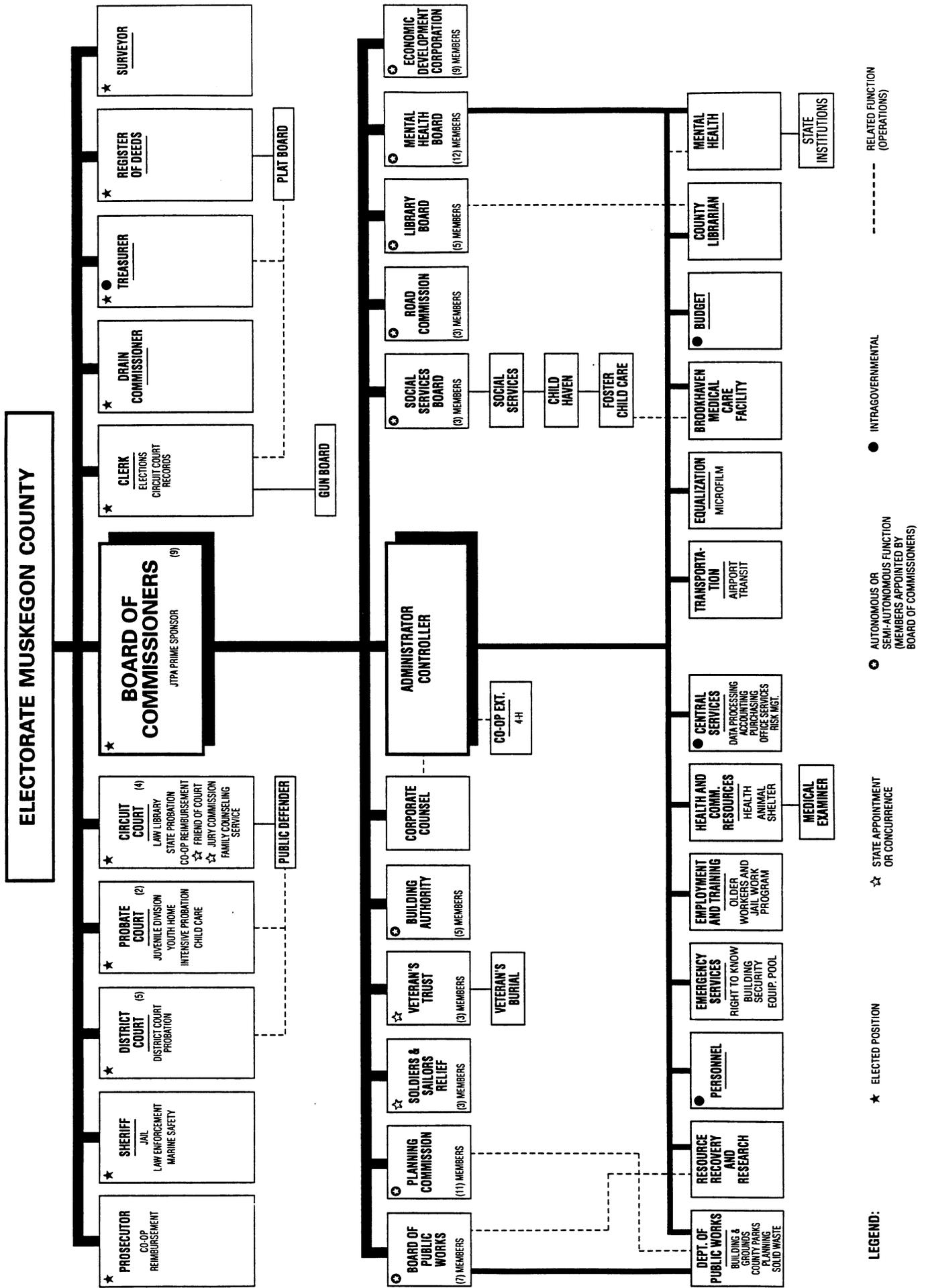
Prepared By
Accounting

JOSEPH W. SIEDENSTRANG, CPA

Accounting Director

Published May, 1994

1993 ORGANIZATIONAL CHART



LEGEND:

- ★ ELECTED POSITION
- ☆ STATE APPOINTMENT OR CONCURRENCE
- SEMI-AUTONOMOUS FUNCTION (MEMBERS APPOINTED BY BOARD OF COMMISSIONERS)
- INTRAGOVERNMENTAL
- RELATED FUNCTION (OPERATIONS)

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1993

TABLE OF CONTENTS

	<u>Pages</u>
INTRODUCTORY SECTION	
Title Page	1
Organizational Chart	2
Table of Contents	3-4
Letter of Transmittal	5-14
Statement of Management's Responsibility	15
Certificate of Achievement for Excellence in Financial Reporting	16
FINANCIAL SECTION	
Independent Auditors' Report	17-18
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types and Account Groups	20-23
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds	24
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - General, Special Revenue, and Debt Service Funds - Amended Budget and Actual	25
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - All Proprietary Fund Types and Similar Trust Funds	26
Combined Statement of Cash Flows - All Proprietary Fund Types and Similar Trust Funds	27-28
Notes to Combined Financial Statements	29-53
Combining Individual Fund and Account Group Statements and Schedules	
General Fund:	
Schedule of Expenditures, Compared to Budget (GAAP Basis)	56-57
Special Revenue Funds:	
Combining Balance Sheet	64-71
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	72-79
Statement of Revenues, Expenditures and Changes in Fund Balance - By Individual Fund - Budget and Actual	80-125
Debt Service Funds:	
Combining Balance Sheet	128
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	129
Statement of Revenues, Expenditures and Changes in Fund Balance - By Individual Fund - Budget and Actual	130-133
Capital Projects Funds:	
Combining Balance Sheet	136
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	137
Enterprise Funds:	
Combining Balance Sheet	140-141
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	142
Combining Statement of Cash Flows	143-144
Internal Service Funds:	
Combining Balance Sheet	146-149
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	150-151
Combining Statement of Cash Flows	152-155

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1993

TABLE OF CONTENTS - CONTINUED

	<u>Pages</u>
Trust and Agency Funds:	
Combining Balance Sheet	159-160
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Expendable Trust Funds	161-162
Combining Statements of Changes in Assets and Liabilities - Agency Funds	163-165
General Fixed Assets Account Group:	
Schedule of Changes in General Fixed Assets by Source	168
Schedule of Changes in General Fixed Assets by Function and Activity	169
Schedule of General Fixed Assets by Function and Activity	170
STATISTICAL SECTION	
General Fund Expenditures and Other Uses by Function	172
Summary of General Fund Revenues and Residual Equity Transfer	173
Property Tax Levies and Current Collections - County Operating	174
Property Tax Rates and Tax Levies	175
Assessed and Equalized Value of Taxable Property	176
Property Value, Construction and Bank Deposits	177
Ratio of Net General Bonded Debt to Equalized Value and Net Bonded Debt Per Capita	178
Statement of Direct and Overlapping Debt	179
Statement of Legal Debt Margin	180
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures	181
Special Assessment Collections	182
Revenue Bond Coverage-Wastewater Management System	183
Schedule of Insurance in Force	184-187
Salaries of Principal Officials	188
Labor Agreements	189
Authorized Positions by Department	190-191
Miscellaneous Statistical Data	192-194

MUSKEGON COUNTY

M I C H I G A N

990 TERRACE STREET, MUSKEGON, MICHIGAN 49442 • 616-724-6211

FAX • 616-724-6673

ADMINISTRATOR/CONTROLLER

BOARD OF COMMISSIONERS

Kenneth J. Hulka, Chair
Nancy G. Frye, Vice Chair
Dennis L. Babcock
Robert J. Cutler
Mark F. Fairchild
Jacob O. Funkhouser
Bill Gill
Louis McMurray
Clarence Start

April 5, 1994

Honorable Kenneth J. Hulka, Chairman and Members
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1993, is submitted herewith. This report has been audited by BDO Seidman, an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable State statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. **Introductory** - this section gives an overview of the organization and states the major economic happenings of the year.
2. **Financial** - this section gives detailed specifics of the county relating to all cash inflows and outflows.
3. **Statistical** - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the county.

The Reporting Entity and Its Services

In conformance with Statement on Government Accounting Standards #14, Defining the Reporting Entity, the county includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The county provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public mass transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

Economic Condition and Outlook

In recent years, the county's economic position has been improved by tourism related developments which compliment our strong industrial base. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to diversify more. Important individual companies in the area and their position in the marketplace are:

Brunswick Corp. - This company has approximately 550 employees and is in the leisure activities market, producing bowling equipment.

GTE North - This company, locally based, has approximately 750 employees and provides communication services to the state of Michigan.

Howmet Turbine Components Corp. - This company has approximately 2,300 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry. Howmet is the largest defense contractor in West Michigan.

Kaydon Corp. - This company has approximately 400 employees. They manufacture precision bearings for the defense industry.

Knoll - This company is a wholly owned subsidiary of The Knoll Group, with approximately 400 employees. It manufactures quality office furniture, accessories, and modulars.

S. D. Warren Company - This company, a division of Scott Paper, has approximately 1,100 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

SPX Corporation - This company has approximately 1,000 employees and is a Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their world headquarters in Muskegon.

Teledyne Continental Motors - This company has approximately 400 employees and manufactures military engines and is a large prime defense contractor.

Employment Data

For the period from January, 1990 through December, 1993, Muskegon County unemployment rates as compared to statewide rates were as follows:

	<u>County</u> <u>1993</u>	<u>State</u> <u>1993</u>	<u>County</u> <u>1992</u>	<u>State</u> <u>1992</u>	<u>County</u> <u>1991</u>	<u>State</u> <u>1991</u>	<u>County</u> <u>1990</u>	<u>State</u> <u>1990</u>
January	9.3	7.8	12.6	9.0	10.0	8.6	9.0	9.4
February	9.0	7.5	12.8	9.1	12.4	9.5	9.8	8.1
March	8.6	7.1	12.9	9.2	13.7	10.3	9.5	7.6
April	8.2	6.8	12.7	9.3	12.2	9.7	9.4	7.0
May	8.0	6.6	11.2	8.7	11.9	9.0	9.4	7.1
June	9.3	7.4	12.2	8.9	12.1	9.1	10.2	7.5
July	8.5	7.8	12.4	9.1	11.1	8.6	9.8	7.7
August	7.8	6.3	12.0	8.9	12.0	8.7	9.3	7.4
September	7.9	6.6	11.4	8.7	12.2	9.2	8.9	6.9
October	8.4	6.5	11.1	8.6	11.6	9.0	9.1	7.2
November	8.3	6.5	10.3	8.0	11.7	9.0	9.1	7.2
December	<u>8.0</u>	<u>6.8</u>	<u>10.0</u>	<u>8.0</u>	<u>11.1</u>	<u>9.2</u>	<u>8.8</u>	<u>7.2</u>
Average	<u>8.5</u>	<u>7.0</u>	<u>11.8</u>	<u>8.7</u>	<u>11.8</u>	<u>9.2</u>	<u>9.4</u>	<u>7.5</u>

Muskegon County's unemployment rate declined significantly as compared to 1992. The decline was twice that of the state for the comparable period. We see the next five years as being very important to Muskegon County's growth and image as a good place to live, work, and do business, with even further reductions in the unemployment rate.

General

The economic climate in West Michigan remained stable. Revenues increased, particularly from state sources and fee changes.

During 1993, several projects were initiated and completed, aimed to improve the county's infrastructure, business climate and quality of life. Significant among these efforts were the following:

New airport terminal. Authorized was a new terminal building for Muskegon's airport, enhancing Muskegon County's gateway to the national air transportation system.

Airport business park. The county received a U.S. Department of Commerce, Economic Development Administration grant for the development of an airport business park with a target market of light industrial, high technology airport-related businesses.

Airport hangar development. The county has also developed plans to rehabilitate one multiple plane hangar and build eight new single plane hangars to enhance private aviation activity at the airport.

Airport business park. The county received a U.S. Department of Commerce, Economic Development Administration grant for the development of an airport business park with a target market of light industrial, high technology airport-related businesses.

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Replaced transit fleet. The Muskegon Area Transit System (MATS) replaced its entire line-haul fleet at a cost of \$2.5 million. This was accomplished entirely through federal and state grants.

Authorized depot renovation project. Initiated a project to rehabilitate Muskegon's 1890's train depot to become a multi-model transportation facility and tourist information center.

Wastewater system expansion and renovation. Completed the expansion and renovation of the Wastewater Treatment Facility, increasing capacity by 10 million gallons per day.

Received several National Association of Counties (NACO) achievement awards for such programs as the Dislocated Worker Task Force and the Muskegon Area Training Clearing House.

Initiated the Communities First program which is following a new approach to lessening dependency on welfare by intensely providing services including health, mental health, remedial education and employment training and counseling to a manageable caseload.

Replaced the entire inventory of 218 beds at Brookhaven, Muskegon County's skilled care nursing facility.

The county, while taking care of its facilities and property, is looking to the future by providing a sound infrastructure that is economically and environmentally sensitive. Efforts continue to improve the economy while diversifying the economic base.

Accounting System and Budgetary Control

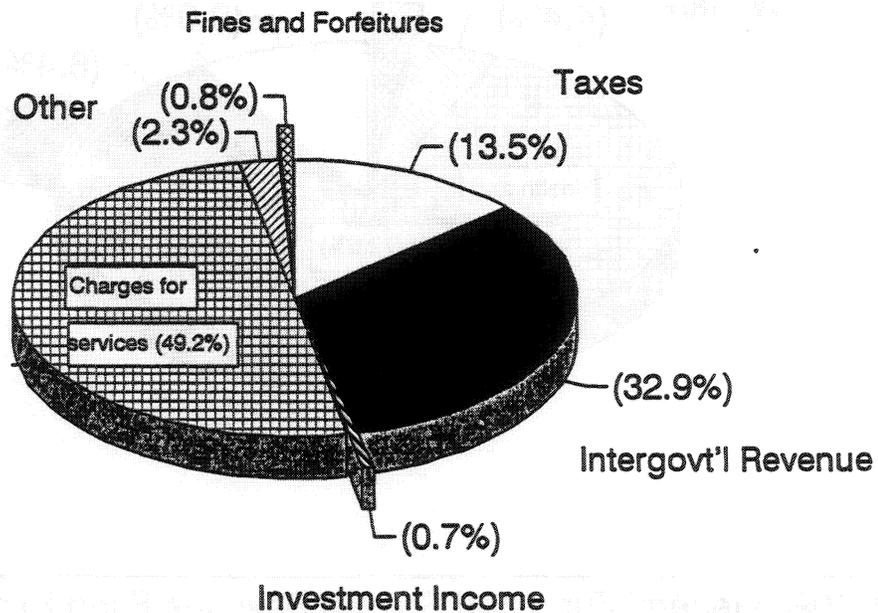
In developing and evaluating the county's accounting system, consideration is given to the adequacy of internal accounting controls. The county's internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from authorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of "reasonable assurance" recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the evaluation of costs and benefits requires estimates and judgments by management. Internal control evaluations occur within this framework. The county's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$94,228,430, a 39 percent increase over last year. The major source of these revenues was property taxes totaling \$12,748,696. Intergovernmental receipts totaled \$31,074,156 and charges for services totaled \$46,739,809. The detail of general governmental revenues as compared to the prior year is as follows:

	1993 <u>(000)</u>	1992 <u>(000)</u>	Percent Increase <u>(Decrease)</u>	1993 Percent of Total
Taxes	\$12,749	\$12,502	2.0%	13.5%
Licenses & Permits	10	11	(10.0)	-
Intergov't. Revenue	31,074	36,819	(15.6)	32.9
Charges for Services	46,740	14,658	218.9	49.8
Fines & Forfeitures	763	742	2.8	0.8
Investment Income	696	864	(19.4)	0.7
Rentals	7	10	(30.0)	-
Other	<u>2,189</u>	<u>2,179</u>	8.3	<u>2.3</u>
	<u>\$94,228</u>	<u>\$67,785</u>	39.0%	<u>100.0%</u>

This overall 39 percent increase in revenues compares to a 1993 inflation rate of 2.9 percent.

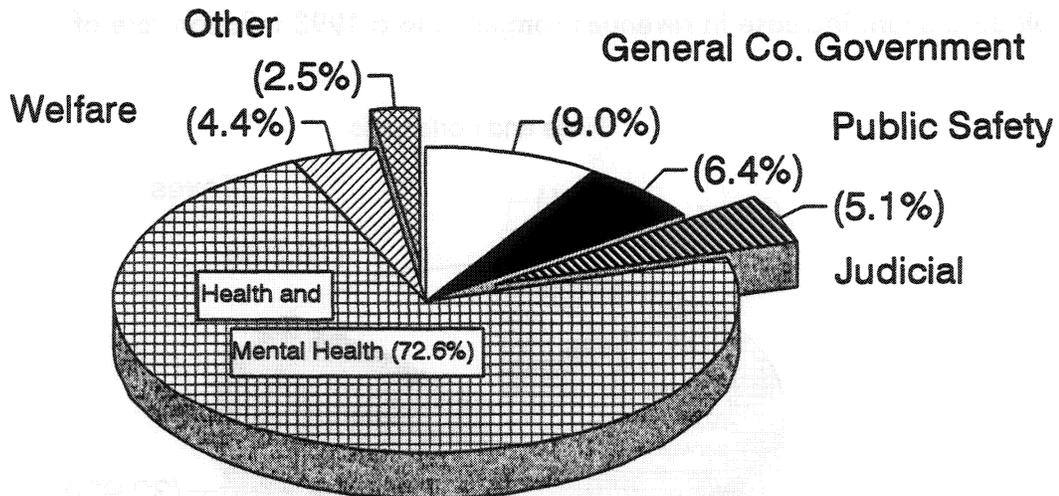


1993 General Fund and Special Revenue Fund Revenues

General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$92,583,959, a 34.8 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$67,214,175 or 72.6 percent of total expenditures. A summary of expenditures by general category is as follows:

	1993 <u>(000)</u>	1992 <u>(000)</u>	Percent Increase <u>(Decrease)</u>	1993 Percent of Total
Legislative	\$220	266	(17.2)%	0.2%
Judicial	4,676	4,544	2.9	5.1
General Co. Government	8,310	8,415	(1.2)	9.0
Public Safety	5,942	5,797	2.5	6.4
Health & Mental Health	67,214	42,485	58.2	72.6
Welfare	4,074	4,023	1.3	4.4
Culture	1,180	1,017	16.0	1.3
Recreation	229	123	89.1	0.2
Other	71	114	(37.7)	0.1
Capital Outlay	<u>668</u>	<u>1,916</u>	<u>(65.1)</u>	<u>0.7</u>
	<u>\$92,584</u>	<u>\$68,700</u>	34.8%	<u>100.0%</u>



1993 General Fund and Special Revenue Fund Expenditures

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	<u>1990</u> <u>(000)</u>	<u>1991</u> <u>(000)</u>	<u>1992</u> <u>(000)</u>	<u>1993</u> <u>(000)</u>	<u>1993</u> <u>Increase</u> <u>(Decrease)</u> <u>Over 1990</u>
Legislative	\$ 248	\$ 250	\$ 266	\$ 220	(11)%
Health & Mental Health	36,377	38,653	42,485	67,214	85
Welfare	4,253	4,395	4,023	4,074	(4)

Legislative decreased due to the reduction of one District Court judge. Health and Mental Health expenditures increased by 85 percent over this period. This occurred because of a state accounting procedure that uses intragovernmental transfers in order to capture additional medicaid fees for the care of Muskegon County residents in our medical care facility. Welfare expenditures decreased due to decreased federal support for job training programs for disadvantaged individuals.

Enterprise Operations

The county's enterprise funds in 1993 provide a detailed analysis of operations relating to tourism and business within the county:

	<u>1993</u> <u>Income (Loss)</u> <u>Transferred to</u> <u>Retained Earnings</u>	<u>1993</u> <u>Unreserved</u> <u>Retained Earnings</u> <u>(Deficit)</u>
Fairgrounds Operation	\$132,321	\$239,612
Solid Waste Management	1,084,093	-
Fly Ash Program	-	-
Solid Waste Transfer Station	(2,155)	-
Muskegon Co. Airport	135,377	259,875
Transit System	(37,839)	60,426
Northside Water	134,523	605,156
Wastewater Mgmt. System	2,561,968	10,342,328

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Average gallons per day (000)	34,000	34,000	32,400	33,000	32,000
Operating revenues (000)	\$7,257	\$7,440	\$7,428	\$8,041	\$9,192
Operating expense before depreciation (000)	\$5,765	\$6,765	\$7,240	\$6,870	\$6,872
Operating profit (loss) (before transfers) (000)	\$822	\$845	\$(355)	\$1,387	\$1,521

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$15,513,481 (of which \$10,342,328 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last ten years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for the horse racing industry.

Debt Structure

The only general obligation debt of the county is \$3.5 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will be needed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$2,076,999,023. The county's current general obligation debt is \$2,465,000. The ratio of debt to assessed value was .12 percent. The general obligation debt per capita was \$15.50.

County building authority bonds of \$2.6 million issued in 1984, were used to build a convention center in combination with a 200-room hotel (Fund 3100 - Convention Center).

County Building Authority Bonds of \$2.3 million issued in 1990, were used to remodel a mental health center. Lease payments are pledged for the payment of annual debt service (Fund 3142 - Halmond Center).

County fairground bonds of \$2.3 million, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service (Fund 5082 - Fairgrounds Operations).

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$42,815,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$12,850,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

Cash Management

Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposit, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization are used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$2,171,695 in 1993, and \$2,101,348 in 1992. Interest returns on investments in 1993 and 1992 were as follows:

	1992	1993
Treasury Bills	4.00 - 13.93%	4.00 - 13.93%
Certificates of Deposit	3.20 - 12.00	2.80 - 12.00
Commercial Paper	3.00 - 6.49	3.05 - 3.06
Money Market	3.00 - 4.00	3.00 - 3.50

The average daily investment was \$38.6 million. Treasury bills averaged \$10.6 million. Certificates of deposit averaged \$16.7 million. Commercial paper averaged \$11.3 million, and money market funds averaged \$2.4 million. This resulted in an average yield of 4.44 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

Risk Management

Risk management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the various

county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious financial problem and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$300,000 per occurrence), general liability (\$250,000 per occurrence), and property damage (\$50,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded.

Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1993 however, independent auditors were engaged for the nineteenth consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of BDO Seidman, independent certified public accountants, is included in this report.

Financial Reporting Excellence Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Muskegon for its comprehensive annual financial report for the fiscal year ended December 31, 1992. This was the sixteenth consecutive year that the county has received this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

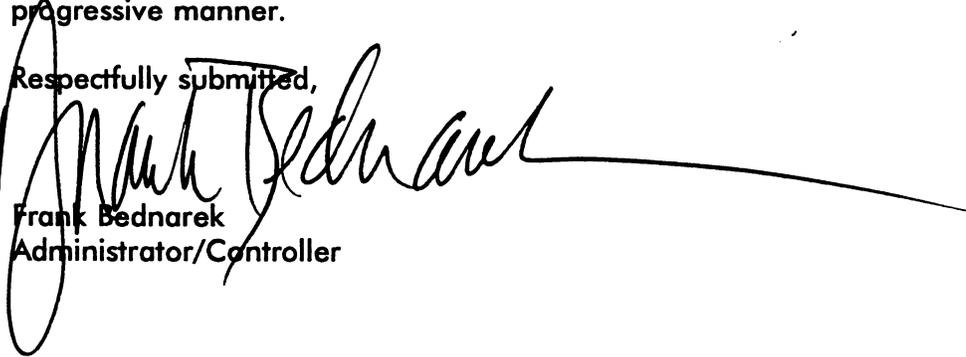
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized (comprehensive annual/component unit) financial report, whose contents conform to program standards. Such (CAFR)s must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Central Services Department and particularly our accounting staff. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,


Frank Bednarek
Administrator/Controller

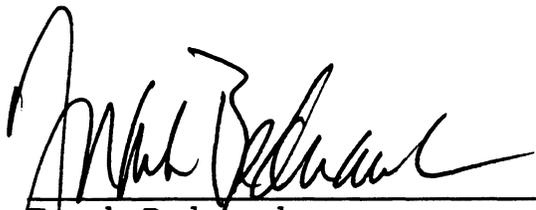
STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS

The administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared according to generally accepted accounting principles applicable to county government and Michigan State statutes.

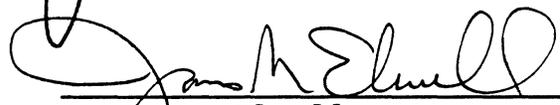
The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

BDO Seidman, independent certified public accountants, have audited the accompanying general purpose financial statements and supplemental financial information and their audit report appears on Page 17.

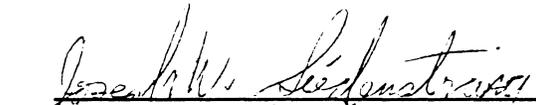
4/5/94



Frank Bednarek
Administrator/Controller



James M. Elwell
Central Services Director



Joseph W. Siedenstrang
Accounting Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Muskegon,
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1992

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arnold H. Hahn
President

Jeffrey L. Esler
Executive Director

Independent Auditors' Report

**To the Board of Commissioners of the
County of Muskegon, Michigan**

We have audited the accompanying general purpose financial statements of the County of Muskegon, Michigan (a Michigan public body), as of December 31, 1993 (June 30, 1993 and September 30, 1993 for certain special revenue funds and trust and agency funds) and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the County of Muskegon, Michigan's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Muskegon County Road Commission, a component unit, which has been discretely presented in the accompanying financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Muskegon County Road Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with the generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, Michigan, as of December 31, 1993 (June 30, 1993 and September 30, 1993 for certain special revenue funds and trust and agency funds), and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this report, listed under the statistical section of the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

Bill Sudman

Muskegon, Michigan
March 31, 1994

GENERAL PURPOSE FINANCIAL STATEMENTS

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET

December 31, 1993

ASSETS	Governmental Fund Types			Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Cash and cash equivalents	\$ 1,060,813	\$ 2,793,140	\$ 2,045,795	\$ 931,076	\$ 7,927,786	\$ 6,565,974
Investments	657,625	1,731,539	1,268,240	577,198	4,914,638	4,070,415
Receivables						
Accounts	70,608	5,863,132	393,447	-	3,529,717	31,268
Intergovernmental	546,540	3,504,761	-	67,500	2,570,597	-
Accrued interest	925,341	93,508	55,426	23,365	180,551	174,683
Current taxes	11,870,125	-	-	-	-	7,505,977
Delinquent taxes	-	-	-	-	-	5,457,864
Interest and penalties on delinquent taxes	-	-	-	-	-	2,495,519
Special assessments	-	-	13,990,000	-	-	-
Other	23,631	50	-	-	-	-
Prepaid expenses	-	-	-	-	7,147	-
Prepaid expenditures	-	76,963	-	-	-	-
Due from other funds	3,169,781	2,283,269	-	-	15	4,474
Inventories	-	87,769	-	-	861,343	28,848
Restricted assets						
Cash	-	-	-	-	4,312,980	-
Accounts receivable	-	-	-	-	877,244	-
Long-term advances to other funds	675,065	-	13,677	-	412,000	828,048
Long-term note receivable	-	-	-	800,000	-	200,000
Property and equipment at cost, net of accumulated depreciation	-	-	-	-	100,191,647	1,761,579
Amount available in other funds	-	-	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-
	<u>\$ 18,999,529</u>	<u>\$ 16,434,131</u>	<u>\$ 17,766,585</u>	<u>\$ 2,399,139</u>	<u>\$ 125,785,665</u>	<u>\$ 29,124,649</u>

The accompanying notes are an integral part of this statement.

This Statement covers more than one page

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET

December 31, 1993

	Governmental Fund Types			Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
LIABILITIES AND FUNDEQUITY						
Payables	\$ 302,596	\$ 4,944,244	\$ 411,509	\$ 6,648	\$ 3,268,102	\$ 521,456
Accounts	407,631	3,822,563	-	-	-	-
Intergovernmental	-	-	-	-	81,734	-
Advances	-	-	-	-	-	-
Undistributed current and delinquent taxes	-	-	-	-	-	-
Trust deposits	-	-	-	-	-	-
Accrued liabilities	1,520,841	1,001,082	114,852	680	919,253	1,224,588
Payable from restricted funds	-	-	-	-	897,967	-
Accrued interest	-	-	-	-	247,180	-
Long-term debt	1,764,127	2,472,593	-	-	1,324,166	2,007
Due to other funds	-	-	-	-	-	-
Unallocated receipts	-	-	-	-	-	-
Long-term advances from other funds	-	-	-	21,500	948,172	959,118
Long-term debt	-	-	-	-	31,338,241	12,850,000
Deferred revenue	11,870,125	284,213	13,990,000	117,259	2,985,721	-
Total liabilities	15,865,320	12,524,695	14,516,361	146,087	42,010,536	15,557,169
Fund equity	-	-	-	-	-	-
Investment in general fixed assets	-	-	-	-	-	-
Contributions in aid of construction net of accumulated amortization	-	-	-	-	60,675,199	-
Retained earnings	-	-	-	-	11,592,533	3,963,176
Reserved	-	-	-	-	11,507,397	9,604,304
Unreserved	-	-	-	-	-	-
Fund balances (deficit)	675,065	-	13,677	-	-	-
Reserved for long-term advances to other funds	-	-	-	800,000	-	-
Reserved for long-term note receivable	-	76,963	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	7,410	1,809,348	-	1,106,159	-	-
Designated for programs	-	420,168	3,236,547	-	-	-
Designated for debt service	2,451,734	1,602,957	-	346,893	-	-
Undesignated	3,134,209	3,909,436	3,250,224	2,253,052	83,775,129	13,567,480
Total Fund Equity and other credits	\$ 18,999,529	\$ 16,434,131	\$ 17,766,585	\$ 2,399,139	\$ 125,785,665	\$ 29,124,649

The accompanying notes are an integral part of this statement.

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1993

	Fiduciary Fund Type	Account Groups				Totals (memorandum only)		Muskegon County Road Commission		Totals (memorandum only)		Totals (memorandum only)	
		General		Long-term Debt		Primary Government		1993		Reporting Entity		Reporting Entity	
		Fixed Assets				1993		1993		1993		1992	
ASSETS													
Cash and cash equivalents	\$ 7,457,106	\$ -	\$ -	\$ -	\$ 28,781,690	\$ 406,132	\$ 29,187,822	\$ 24,003,297	\$ 29,187,822	\$ 24,003,297			
Investments	4,622,851	-	-	-	17,842,506	5,289,909	23,132,415	22,820,207	23,132,415	22,820,207			
Receivables													
Accounts	241,559	-	-	-	10,129,731	-	10,129,731	7,682,165	10,129,731	7,682,165			
Intergovernmental	122,144	-	-	-	6,811,542	1,883,481	8,695,023	7,779,555	8,695,023	7,779,555			
Accrued interest	6,271	-	-	-	1,459,145	-	1,459,145	863,652	1,459,145	863,652			
Current taxes	-	-	-	-	19,376,102	-	19,376,102	18,850,525	19,376,102	18,850,525			
Delinquent taxes	-	-	-	-	5,457,864	-	5,457,864	5,464,366	5,457,864	5,464,366			
Interest and penalties on delinquent taxes	-	-	-	-	2,495,519	-	2,495,519	2,473,183	2,495,519	2,473,183			
Special assessments	-	-	-	-	13,990,000	-	13,990,000	16,390,000	13,990,000	16,390,000			
Other	-	-	-	-	23,681	25,782	49,463	60,030	49,463	60,030			
Prepaid expenses	-	-	-	-	7,147	-	7,147	-	7,147	-			
Prepaid expenditures	-	-	-	-	76,963	105,732	182,695	383,291	182,695	383,291			
Due from other funds	9,435	-	-	-	5,466,974	-	5,466,974	4,010,022	5,466,974	4,010,022			
Inventories	-	-	-	-	977,960	501,088	1,479,048	993,307	1,479,048	993,307			
Restricted assets													
Cash	-	-	-	-	4,312,980	-	4,312,980	1,728,921	4,312,980	1,728,921			
Accounts receivable	-	-	-	-	877,244	-	877,244	2,799,960	877,244	2,799,960			
Long-term advances to other funds	-	-	-	-	1,928,790	-	1,928,790	3,938,042	1,928,790	3,938,042			
Long-term note receivable	-	-	-	-	1,000,000	-	1,000,000	1,000,000	1,000,000	1,000,000			
Property and equipment at cost, net of accumulated depreciation	-	33,255,418	-	-	135,208,644	5,206,741	140,415,385	139,201,486	140,415,385	139,201,486			
Amount available in other funds	-	-	3,656,715	-	3,656,715	-	3,656,715	3,780,504	3,656,715	3,780,504			
Amount to be provided for retirement of long-term debt	-	-	-	21,458,638	21,458,638	1,878,981	23,337,619	26,250,343	23,337,619	26,250,343			
	\$ 12,459,366	\$ 33,255,418	\$ 25,115,353	\$ 281,339,835	\$ 15,297,846	\$ 296,637,681	\$ 290,472,856		\$ 296,637,681	\$ 290,472,856			

The accompanying notes are an integral part of this statement. This Statement covers more than one page

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1993

	Fiduciary Fund Type	Account Groups		Totals (memorandum only)		Muskegon County		Totals (memorandum only)		Totals (memorandum only)		
		Trust and Agency	General	Fixed Assets	General	Long-term Debt	1993		1993		1992	
							Primary Government	Commission	Reporting Entity	Reporting Entity		
LIABILITIES AND FUND EQUITY												
Payables												
Accounts	\$ 42,979		\$ -			\$ 9,497,534	\$ 201,800	\$ 9,699,334	\$ 8,487,158			
Intergovernmental	363,778		-			4,593,972	426,803	5,020,775	4,266,524			
Advances	-		-			81,734	-	81,734	43,029			
Undistributed current and delinquent taxes	120,478		-			120,478	-	120,478	66,537			
Trust deposits	10,828,031		-			10,828,031	421,725	11,249,756	9,397,302			
Accrued liabilities	62,522		-			4,843,818	130,960	4,974,778	4,271,347			
Payable from restricted funds												
Accrued interest	-		-			897,967	-	897,967	150,250			
Long-term debt	-		-			247,180	-	247,180	183,644			
Due to other funds	67,647		-			5,630,540	-	5,630,540	4,566,665			
Unallocated receipts	570,778		-			570,778	52,004	622,782	731,284			
Long-term advances from other funds	-		-			1,928,790	-	1,928,790	3,938,042			
Long-term debt	-		-		25,115,353	69,303,594	1,878,981	71,182,575	73,681,850			
Deferred revenue	47,726		-			29,295,044	614,884	29,909,928	31,554,767			
	12,103,939		-		25,115,353	137,839,460	3,727,157	141,566,617	141,338,399			
Total liabilities												
Fund equity			33,255,418			33,255,418	5,206,741	38,462,159	42,732,311			
Investment in general fixed assets												
Contributions in aid of construction net of accumulated amortization												
Retained earnings												
Reserved												
Unreserved												
Fund balances (deficit)												
Reserved for long-term advances to other funds												
Reserved for long-term note receivable												
Reserved for prepaid expenses												
Unreserved												
Designated for programs	109,802					3,032,719	6,258,216	9,290,935	8,332,235			
Designated for debt service	-					3,656,715	-	3,656,715	3,780,504			
Undesignated	245,625					4,647,209	-	4,647,209	3,708,438			
	355,427		33,255,418			143,500,375	11,570,689	155,071,064	149,134,457			
Total Fund Equity and other credits	\$ 12,459,366		\$ 33,255,418		\$ 25,115,353	\$ 281,339,835	\$ 15,297,846	\$ 296,637,681	\$ 290,472,856			

The accompanying notes are an integral part of this statement.

County of Muskegon
All Governmental Fund Types and Expendable Trust Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1993

	Governmental Fund Types				Fiduciary Fund Type		Totals (memorandum only)		Totals (memorandum only)		Totals (memorandum only)	
	General	Special Revenue	Debt Service	Capital Projects	Trust	Primary Government	Muskegon County Road Commission	1993	1993	1993	1993	1992
Revenues												
Taxes	\$ 12,748,696	\$ -	\$ -	\$ -	\$ -	\$ 12,748,696	-	12,748,696	-	12,748,696	-	\$ 12,501,963
Licenses and permits	10,086	-	-	-	-	10,086	-	10,086	-	10,086	-	10,724
Intergovernmental revenue	2,972,543	28,101,613	-	23,597	946,337	32,044,090	7,928,391	39,972,481	-	39,972,481	-	46,628,691
Charges for services												
Administrative	1,598,950	-	-	-	-	1,598,950	-	1,598,950	-	1,598,950	-	1,689,405
Services rendered	2,093,588	43,047,271	-	-	1,205,913	46,346,772	1,615,352	47,962,124	-	47,962,124	-	15,604,778
Fines and forfeitures	431,651	331,695	-	-	763,346	-	-	763,346	-	763,346	-	741,756
Investment income	533,867	162,111	154,859	53,970	13,483	918,290	208,245	1,126,535	-	1,126,535	-	1,438,258
Rentals	6,970	-	572,545	-	-	579,515	-	579,515	-	579,515	-	599,611
Special assessments	-	-	2,380,000	-	-	2,380,000	-	2,380,000	-	2,380,000	-	2,280,000
Contributions from private sources	115,358	555,592	-	6,703	153,224	830,877	-	830,877	-	830,877	-	852,624
Other	81,226	1,437,004	87,417	1,112,959	36,910	2,755,516	86,089	2,841,605	-	2,841,605	-	1,910,410
Total revenues	20,592,935	73,635,286	3,194,821	1,197,229	2,355,867	100,976,138	9,838,077	110,814,215	-	110,814,215	-	84,258,200
Expenditures												
Current operations												
Legislative	220,364	-	-	-	-	220,364	-	220,364	-	220,364	-	266,241
Judicial	4,676,160	-	-	-	-	4,676,160	-	4,676,160	-	4,676,160	-	4,544,157
General County government	5,929,349	2,380,812	-	-	-	8,310,161	-	8,310,161	-	8,310,161	-	8,415,472
Public safety	5,184,265	757,797	-	-	-	5,942,062	-	5,942,062	-	5,942,062	-	5,797,449
Health	570,569	66,643,606	-	-	-	67,214,175	-	67,214,175	-	67,214,175	-	42,484,852
Welfare	44,807	4,028,878	-	-	-	4,073,685	-	4,073,685	-	4,073,685	-	4,022,555
Culture	121,583	1,058,058	-	-	-	1,179,641	-	1,179,641	-	1,179,641	-	1,017,263
Recreation	-	228,944	-	-	-	228,944	-	228,944	-	228,944	-	122,545
Highways and streets	-	-	-	-	-	-	8,526,153	8,526,153	-	8,526,153	-	8,757,448
Other	70,826	-	187,133	91,833	2,332,919	2,682,711	-	2,682,711	-	2,682,711	-	3,055,425
Capital outlay	60,581	607,360	-	930,935	-	1,598,876	1,244,800	2,843,676	-	2,843,676	-	4,475,715
Debt service	-	-	2,790,000	-	-	2,790,000	174,722	2,964,722	-	2,964,722	-	3,135,000
Principal payments	-	-	-	-	-	-	-	-	-	-	-	48,231
Issue costs and underwriting fees	-	-	-	-	-	-	-	-	-	-	-	604,140
Interest	-	-	530,722	-	-	530,722	164,298	695,020	-	695,020	-	86,746,493
Total expenditures	16,878,504	75,705,455	3,507,855	1,022,768	2,332,919	99,447,501	10,109,973	109,557,474	-	109,557,474	-	122,488,293
Revenues over (under) expenditures	3,714,431	(2,070,169)	(313,034)	174,461	22,948	1,528,637	(271,896)	1,256,741	-	1,256,741	-	(2,488,293)
Other financing sources (uses)												
Operating transfers in	53,000	3,609,793	300,254	56,642	-	4,019,689	-	4,019,689	-	4,019,689	-	5,245,709
Operating transfers (out)	(4,152,965)	(142,077)	-	(73,947)	-	(4,368,989)	-	(4,368,989)	-	(4,368,989)	-	(4,418,615)
Refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-	2,330,000
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-	(2,330,000)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,099,965)	3,467,716	300,254	(17,305)	(349,300)	(349,300)	-	(349,300)	-	(349,300)	-	827,094
Fund balance at beginning of year	(385,534)	1,397,547	(12,780)	157,156	22,948	1,179,337	(271,896)	907,441	-	907,441	-	(1,661,199)
Equity transfer (to) from other funds	2,617,068	2,572,983	3,531,182	1,766,624	332,479	10,820,336	6,635,844	17,456,180	-	17,456,180	-	18,773,793
Fund balance at end of year	902,675	(61,094)	(268,178)	329,272	-	902,675	-	902,675	-	902,675	-	195,116
Total	\$ 3,134,209	\$ 3,909,436	\$ 3,250,224	\$ 2,253,052	\$ 355,427	\$ 12,902,348	\$ 6,363,948	\$ 19,266,296	-	\$ 19,266,296	-	\$ 17,307,710

The accompanying notes are an integral part of this statement.

County of Muskegon
General, Special Revenue and Debt Service Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - AMENDED BUDGET AND ACTUAL

Year ended December 31, 1993

	General Fund			Special Revenue Funds			Debt Service Funds		
	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
Revenues									
Taxes	\$ 12,716,085	\$ 12,748,696	\$ 32,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	10,700	10,086	(614)	-	-	-	-	-	-
Intergovernmental revenue	3,009,660	2,972,543	(37,117)	29,491,008	28,101,613	(1,389,395)	-	-	-
Charges for services									
Administrative	1,590,300	1,598,950	8,650	-	-	-	-	-	-
Services rendered	1,886,529	2,093,588	207,059	34,164,442	43,047,271	8,882,829	-	-	-
Fines and forfeitures	431,000	431,651	651	316,669	331,695	15,026	-	-	-
Investment income	458,000	533,867	75,867	119,720	162,111	42,391	165,689	154,859	(10,830)
Rentals	3,600	6,970	3,370	-	-	-	571,198	572,545	1,347
Special assessments	-	-	-	-	-	-	2,380,000	2,380,000	-
Contributions from private sources	131,612	115,358	(16,254)	1,058,931	555,592	(503,339)	-	-	-
Other	91,127	81,226	(9,901)	1,737,699	1,437,004	(300,695)	88,372	87,417	(955)
Total revenues	20,328,613	20,592,935	264,322	66,888,469	73,635,286	6,746,817	3,205,259	3,194,821	(10,438)
Expenditures									
Current operations									
Legislative	229,631	220,364	9,267	-	-	-	-	-	-
Judicial	4,686,793	4,676,160	10,633	-	-	-	-	-	-
General County government	6,042,013	5,929,349	112,664	2,342,168	2,380,812	(38,644)	-	-	-
Public safety	5,071,017	5,184,265	(113,248)	770,473	757,797	12,676	-	-	-
Health	574,994	570,569	4,425	59,450,148	66,643,606	(7,193,458)	-	-	-
Welfare	42,525	44,807	(2,282)	4,221,377	4,028,878	192,499	-	-	-
Culture	128,730	121,583	7,147	1,048,088	1,058,058	(9,970)	-	-	-
Recreation	-	-	-	313,955	228,944	85,011	-	-	-
Other	278,115	70,826	207,289	911,691	607,360	304,331	226,365	187,133	39,232
Capital outlay	64,629	60,581	4,048	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	2,790,000	2,790,000	-
Principal payments	-	-	-	-	-	-	530,723	530,722	1
Interest	-	-	-	-	-	-	-	-	-
Issue costs and underwriting fees	-	-	-	-	-	-	-	-	-
Total expenditures	17,118,447	16,878,504	239,943	69,057,900	75,705,455	(6,647,555)	3,547,088	3,507,855	39,233
Revenues over (under) expenditures	3,210,166	3,714,431	504,265	(2,169,431)	(2,070,169)	99,262	(341,829)	(313,034)	28,795
Other financing sources (uses)									
Operating transfers in	53,000	53,000	-	3,579,993	3,609,793	29,800	345,320	300,254	(45,066)
Operating transfers (out)	(4,096,477)	(4,152,965)	(56,488)	(142,368)	(142,077)	291	(746,178)	-	746,178
Refunding bonds issued	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(4,043,477)	(4,099,965)	(56,488)	3,437,625	3,467,716	30,091	(400,858)	300,254	701,112
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(833,311)	(385,534)	447,777	1,268,194	1,397,547	129,353	(742,687)	(12,780)	729,907
Fund balance at beginning of year	2,617,068	2,617,068	-	2,572,983	2,572,983	-	3,531,182	3,531,182	-
Equity transfer (to) from other funds	967,382	902,675	(64,707)	-	(61,094)	(61,094)	(268,178)	(268,178)	-
Fund balance at end of year	\$ 2,751,139	\$ 3,134,209	\$ 383,070	\$ 3,841,177	\$ 3,909,436	\$ 68,259	\$ 2,520,317	\$ 3,250,224	\$ 729,907

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE**
Year ended December 31, 1993

	Proprietary Fund Types		Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds	1993	1992
Operating revenues				
Charges for services	\$ 11,762,683	\$ -	\$ 11,762,683	\$ 10,725,563
Farm sales	1,006,301	-	1,006,301	749,163
Interest and penalties on delinquent taxes	-	2,664,883	2,664,883	2,605,151
Intragovernmental revenues	-	8,611,390	8,611,390	9,176,279
Other	-	281,400	281,400	262,842
	<u>12,768,984</u>	<u>11,557,673</u>	<u>24,326,657</u>	<u>23,518,998</u>
Operating expenses				
Salaries and fringe benefits	4,001,865	173,980	4,175,845	3,929,004
Supplies and other operating expenses	6,700,350	327,107	7,027,457	6,841,343
Cost of materials used	-	308,988	308,988	313,209
Insurance benefits and claims	-	802,530	802,530	1,189,147
Insurance premiums	-	6,883,020	6,883,020	5,972,285
Interest expense	-	866,018	866,018	1,054,966
Depreciation and amortization	2,190,107	278,324	2,468,431	2,588,577
	<u>12,892,322</u>	<u>9,639,967</u>	<u>22,532,289</u>	<u>21,888,531</u>
	<u>(123,338)</u>	<u>1,917,706</u>	<u>1,794,368</u>	<u>1,630,467</u>
Operating income (loss)				
Other income or (deductions)	1,730,454	-	1,730,454	1,405,715
Operating subsidies	1,899,765	-	1,899,765	2,070,388
User fees for debt service	(2,322,612)	-	(2,322,612)	(2,296,683)
Interest expense	657,293	596,112	1,253,405	1,385,277
Interest income	(55,476)	-	(55,476)	2,352,279
Other - net	1,909,424	596,112	2,505,536	4,916,976
	<u>1,786,086</u>	<u>2,513,818</u>	<u>4,299,904</u>	<u>6,547,443</u>
Income before operating transfers				
Operating transfers in	916,168	-	916,168	752,418
Operating transfers (out)	(81,000)	(400,327)	(481,327)	(1,859,827)
NET INCOME	<u>2,621,254</u>	<u>2,113,491</u>	<u>4,734,745</u>	<u>5,440,034</u>
Transfer of depreciation and amortization to contributions in aid of construction				
Net income transferred to retained earnings	1,387,034	-	1,387,034	1,574,431
	4,008,288	2,113,491	6,121,779	7,014,465
Retained earnings at beginning of year	19,091,642	12,356,664	31,448,306	24,628,957
Equity transfer to other funds	-	(902,675)	(902,675)	(195,116)
Retained earnings at end of year	<u>\$ 23,099,930</u>	<u>\$ 13,567,480</u>	<u>\$ 36,667,410</u>	<u>\$ 31,448,306</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
 All Proprietary Fund Types and Similar Trust Funds
 COMBINED STATEMENT OF CASH FLOWS
 Year ended December 31, 1993

	Proprietary Fund Types		Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds	1993	1992
CASH FLOW FROM OPERATIONS				
Operating income (loss)	(\$ 123,338)	\$ 1,917,706	\$ 1,794,368	\$ 1,630,467
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:				
Increase (decrease) in deferred revenue	479,520	-	479,520	328,710
Depreciation expense	2,190,107	278,324	2,468,431	2,588,577
(Increase) decrease in accounts receivable	(822,059)	(17,051)	(839,110)	(267,417)
Decrease in intergovernmental receivable	84,393	-	84,393	144,848
Increase in advances payable	41,900	-	41,900	-
Decrease in advances payable	(189,447)	-	(189,447)	-
(Increase) decrease in inventory	(340,419)	575	(339,844)	225,825
Increase (decrease) in accounts payable	134,849	463	135,312	326,937
Increase (decrease) in accrued liabilities	189,539	(179,111)	10,428	36,725
(Increase) decrease in prepaid expenses	5,776	192,237	198,013	125,428
(Increase) decrease in due from other funds	-	708	708	(574)
(Increase) decrease in due from other funds	-	(1,122)	(1,122)	-
Loss (gain) on sale of fixed assets	-	13,236	13,236	(7,496)
Other income	19,947	-	19,947	2,293,565
Other expense	(56,183)	-	(56,183)	-
Less debt service revenues	-	-	-	(2,605,151)
Plus debt service interest expense	-	(2,664,883)	(2,664,883)	1,049,200
Plus other debt service expense	-	865,823	865,823	-
Total adjustments	1,737,923	80,851	80,851	26,779
Net cash provided by (used for) operations	<u>1,614,585</u>	<u>(1,429,950)</u>	<u>307,973</u>	<u>4,265,956</u>
		<u>487,756</u>	<u>2,102,341</u>	<u>5,896,423</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Bond payments	(1,600,000)	-	(1,600,000)	(1,650,000)
Bond proceeds	-	-	-	2,300,000
Note proceeds	649,259	-	649,259	-
Interest expense and agent fees	(1,577,020)	(56,901)	(1,633,921)	(3,206,236)
Intragovernmental loans	722,807	-	722,807	64,147
Payments on notes	(55,120)	-	(55,120)	(125,542)
Proceeds from sale of fixed assets	36,168	11,056	47,224	161,676
Purchase of fixed assets	(4,311,265)	-	(4,311,265)	(1,424,411)
Construction in progress	(222,294)	(1,092,770)	(5,404,035)	(7,734,527)
Capital contributions and grants	3,206,438	-	3,206,438	4,220,843
Net cash used for capital and related financing activities	<u>(\$ 3,151,027)</u>	<u>(\$ 1,138,615)</u>	<u>(\$ 4,289,642)</u>	<u>(\$ 7,394,050)</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1993

	Proprietary Fund Types		Totals (memorandum only)
	Enterprise Funds	Internal Service Funds	
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES			
Intragovernmental loans	\$ -	-	(\$ 41,746)
Advances to other funds	-	(555,000)	(90,333)
Advances from other funds	1,297,782	3,777,441	-
Operating subsidies	(81,000)	(400,327)	1,271,695
Operating transfers out	836,281	-	(1,243,532)
Operating transfers in	-	(4,394,827)	-
Equity transfers out	-	3,492,152	(195,116)
Equity transfers in	1,899,765	-	-
Debt service revenue	38,824	-	2,070,388
Other interest income	(39,557)	-	7,379
Other interest expense	(661,343)	-	-
Restricted assets for debt service	-	-	988,864
Bond payments	-	(12,100,000)	(11,625,000)
Bond proceeds	-	11,200,000	11,500,000
Interest and agent fees expenses	-	(979,249)	(1,116,897)
Interest income on advances	-	193,512	226,580
Tax collections	-	16,327,509	15,363,785
Delinquent tax payments to municipalities	-	(13,740,586)	(13,836,357)
Net cash provided by (used for) noncapital financing activities	2,992,288	2,820,625	3,279,710
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received from investment pool	479,588	326,203	1,373,169
Net cash provided by investing activities	479,588	326,203	1,373,169
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,935,434	2,495,969	3,155,252
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	10,906,990	8,140,420	15,892,158
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 12,842,424</u>	<u>\$ 10,636,389</u>	<u>\$ 19,047,410</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 527.34 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (9 members) and provides services to its 159,000 residents in many areas including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in governmental fund types.

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
December 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1993 include property taxes levied on December 1, 1992, and collected in early 1993. The "1994 property taxes" levied on December 1, 1993, became a lien on that date and will be collected principally in early 1994. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1993, since they are not available to fund expenditures until 1994. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types and nonexpendable trust funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost using the first in, first out (FIFO) method in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits, and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements to roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoon	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$4,181,193 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

County Road Commission personnel are paid fully for accumulated vacation and nothing for sick leave upon termination. Upon retirement or death, personnel received full accumulated vacation and one half the sick leave accrued.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of an internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated are:

<u>General Fund</u>	
Designated for Officer Training	<u>\$7,410</u>

<u>Special Revenue</u>	
Emergency Services	\$ 6,422
Park Fund	124,840
Friend of the Court	122,640

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

<u>Special Revenue - continued</u>	
Accommodations Tax	12,039
Michigan Enforcement Team (WMET)	1,998
TNT Drug	42,741
Prosecutor Drug Fund	12,033
Silent Observer	569
Library	25,681
Communities First	4,835
EDC Loan Revolving	282,088
Dynatorque Loan	384,251
Cherry Hill Loan	29,927
Rambusch-Fuchs CDBG Grant	191,013
Harding Energy Systems	497,602
Brookhaven Medical Care Facility	149,383
Child Care Facility	11,941
Veterans Trust	549
Victim Restitution	16,521
Health Department	259,915
Community Mental Health	97,172
Mental Health Building	26,883
John R. Campbell Building	5,436
	<u>\$2,306,479</u>
<u>Debt Service</u>	
Designated for debt service	\$3,236,547
	<u>\$3,236,547</u>
<u>Capital Projects</u>	
Capital improvements designated for Heritage Landing	\$115,844
Capital improvements designated for Brookhaven	110,977
Capital improvements designated for drain projects	219,779
Capital improvements designated for water and sewer projects	659,559
	<u>\$1,106,159</u>
<u>Enterprise</u>	
Reserved for cell closure	\$6,421,380
Reserved for debt service	5,171,153
	<u>\$11,592,533</u>
<u>Internal Service</u>	
Reserved for equipment purchases	\$1,500,251
Reserved for insurance future costs	2,462,925
	<u>\$3,963,176</u>
<u>Trust and Agency</u>	
Designated for perpetual care	
Cemetery Trust Endowment	\$29,811
Medical Care Facility Endowment	79,991
	<u>\$109,802</u>

h) Restricted Cash-Statement of Cash Flows

Restricted cash and cash equivalents have been excluded from the statement of cash flows as they are defined differently than normal cash and cash equivalents.

i) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1993 and 1992, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)
Contributions in aid of construction at beginning of year	\$33,053	\$7,002,335	\$785,117
Current year contributions (Retirements) - transfers - net	-	273,252	2,542,851
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(2,177)</u>	<u>(289,803)</u>	<u>(53,938)</u>
Contributions in aid of construction at end of year	<u>\$ 30,876</u>	<u>\$6,985,784</u>	<u>\$3,274,030</u>

	Muskegon County Wastewater Management System (5920)	Total 1993	Total 1992
Contributions in aid of construction at beginning of year	\$49,825,625	\$57,646,130	\$55,374,451
Current year contributions (Retirements) - transfers - net	1,600,000	4,416,103	3,930,068
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	-	-	(98,265)
Contributions in aid of construction at end of year	<u>(1,041,116)</u>	<u>(1,387,034)</u>	<u>(1,560,214)</u>
	<u>\$50,384,509</u>	<u>\$60,675,199</u>	<u>\$57,646,130</u>

i) Budgets

The general, special revenue, and debt service funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditures and debt service funds cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires.

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Management has no authority to amend budgets at the fund level. Management can do transfers within funds at the departmental level without governing board approval but not between departments. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.

8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each funds' fiscal year.

k) Reporting Entity

In accordance with GASB Statement 14, all funds and account groups under direct control of the county have been included in this report.

The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services. Criteria used in determining the inclusion of these agencies are:

- 1) Selection of Governing Authority - The County board exercises the power of appointment and removal of board members and overall approval of fiscal matters.
- 2) Designation of Management - The County Board has no accountability from those individuals who have the day to day responsibility for operations of the entities. The governing authorities hold this responsibility.
- 3) Ability to Significantly Influence Operations - The governing authorities approve all budgets and exercise control over all facilities within their statutory limits.
- 4) Accountability for Fiscal Matters - Absolute authority exists with the governing authorities over all funds within their jurisdiction.
- 5) Scope of Public Service - The activities of the agencies are within the geographic boundaries of the county and are available to the citizens of this entity.
- 6) There are no other overlapping entities that generate a positive response in any of the criteria defined in GASB Statement 14.

The Muskegon County Road Commission (MCRC) is discretely presented to emphasize that they are legally separate from the County. The Social Services Fund (Fund 2910) is included in the Special Revenue Funds. The MCRC financial statements can be obtained from the MCRC offices in Muskegon, MI. The Social Services Financial Statement is included in the State of Michigan Financial Report and can be obtained from the State of Michigan Department of Social Services in Lansing, MI.

l) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement. Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of each year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

m) Reclassifications

Certain items in the 1992 financial information have been reclassified to conform to the 1993 presentation.

n) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost plan. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefitted without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary. During 1993, the county's indirect cost rate was 10.0555% of direct salaries and wages, excluding fringe benefits. Certain other accounting policies are disclosed in subsequent footnotes.

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1993

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH EQUIVALENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit, U.S. treasury notes, and commercial paper primarily on a pooled investment basis.

Cash equivalents are short-term, highly liquid investments that have both of the following characteristics:

- . Investments that are readily convertible to known amounts of cash
- . Investments that mature in such a short period of time that their values are effectively immune from changes in interest rates
- . Original maturity of three months or less

Investments are stated at cost. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their average daily cash balance. As of December 31, 1993, investments consisted of the following:

	<u>U.S. Treasury Notes</u>	<u>Financial Inst. Dep.</u>	<u>Commercial Paper</u>	<u>Total</u>	<u>Market</u>
Pooled investments	\$7,582,506	\$15,185,329	\$10,260,000	\$33,027,835	\$33,262,997
Restricted for debt service	-	<u>2,826,717</u>	-	<u>2,826,717</u>	<u>2,826,717</u>
	<u>\$7,582,506</u>	<u>\$18,012,046</u>	<u>\$10,260,000</u>	<u>\$35,854,552</u>	<u>\$36,089,714</u>

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash equivalents" (and investments) on the combined and individual balance sheets.

Deposits: At year-end, the carrying amount of the county's deposits was \$22,360,324, and the bank balance was \$22,846,004. Of the balances, \$600,000 was covered by federal depository insurance with the remainder uninsured and uncollateralized.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, saving accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
4. In United States government or federal agency obligation repurchase agreements.
5. In banker's acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 3 - CASH AND CASH EQUIVALENTS - Continued

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, or held by the county and/or its agent in the county's name. Category 2 includes investments that are uninsured and unregistered and held by the counterparty's trust department or county's agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the counterparty or by its trust department or agent but not in the county's name.

	Category <u>1</u>	Category <u>2</u>	Category <u>3</u>	Carrying Amount and Cost	Market
U.S. Treasury Notes	\$2,582,506	\$5,000,000	\$ -	\$7,582,506	\$7,817,668
Commercial Paper	<u>10,260,000</u>	<u>-</u>	<u>-</u>	<u>10,260,000</u>	<u>10,260,000</u>
	<u>\$12,842,506</u>	<u>\$5,000,000</u>	<u>\$ -</u>	<u>\$17,842,506</u>	<u>\$18,077,668</u>

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The county has a long-term note receivable from the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1993 are summarized as follows:

	Proprietary Funds	General Fixed Asset Account Group	Total
In-service			
Land	\$11,671,460	\$1,980,079	\$13,651,539
Land improvements	13,908,201	436,792	14,344,993
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	12,173,698	23,524,888	35,698,586
Machinery and equipment	14,070,926	6,016,184	20,087,110
Wastewater collection and distribution system	18,827,840	-	18,827,840
Capitalized interest and engineering	<u>3,409,469</u>	<u>-</u>	<u>3,409,469</u>
	<u>83,579,265</u>	<u>31,957,943</u>	<u>115,537,208</u>
Less accumulated depreciation	<u>(34,998,213)</u>	<u>-</u>	<u>(34,998,213)</u>
	48,581,052	31,957,943	80,538,995
Construction in progress	<u>53,372,174</u>	<u>1,297,475</u>	<u>54,669,649</u>
	<u>\$101,953,226</u>	<u>\$33,255,418</u>	<u>\$135,208,644</u>

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1993:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

	Balance December 31, <u>1992</u>	Additions and <u>Adjustments</u>	Retirements and <u>Adjustments</u>	Balance December 31, <u>1993</u>
Land	\$1,965,079	\$15,000	\$ -	\$1,980,079
Land improvements	450,941	14,030	28,179	436,792
Buildings and improvements	23,551,968	52,725	79,805	23,524,888
Equipment	5,473,327	952,904	410,047	6,016,184
Construction in progress	<u>1,186,181</u>	<u>111,294</u>	<u> </u>	<u>1,297,475</u>
	<u>\$32,627,496</u>	<u>\$1,145,953</u>	<u>\$518,031</u>	<u>\$33,255,418</u>

General fixed assets at December 31, 1993 are utilized in the following functions:

Legislative	\$5,650
Judicial	1,178,207
General county government	6,865,036
Public safety	3,837,045
Health	10,614,965
Welfare	5,530,957
Culture	744,125
Recreation	1,707,090
Convention center	2,658,725
Construction in progress	<u>1,297,475</u>
	<u>\$33,255,418</u>

NOTE 6 - LONG-TERM DEBT

Long-term debt of the county consisted of the following:

	Balance January 1, <u>1993</u>	Borrowings (payments)	Balance December 31, <u>1993</u>
<u>General Long-Term Debt Account Group</u>			
Special Assessment Debt with Governmental Commitment			
Series II - payable in annual installments of \$100,000 through 2004 with interest from 6% to 8% (8713)	\$1,200,000	\$(100,000)	\$1,100,000
Series III - payable in annual installments of \$75,000 through 1997 with interest from 6% to 7.25% (8714)	375,000	(75,000)	300,000
Series IV - payable in annual installments of \$750,000 through 1994 with interest from 5% to 5.9% (8835)	1,500,000	(750,000)	750,000
Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1993 to \$125,000 in 2000 with interest from 5% to 7% (8832)	975,000	(100,000)	875,000
Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$500,000 in 1993 to \$600,000 in 2002 with interest from 5% to 7% (8833)	5,800,000	(500,000)	5,300,000

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

Laketon Township Extension Bonds - payable in increasing annual installments ranging from \$125,000 in 1993 to \$150,000 in 2004 with interest from 5.7% to 7% (8834)	\$1,700,000	(\$125,000)	\$1,575,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$275,000 in 1993 to \$300,000 in 2003 with interest from 5% to 7% (8711)	3,225,000	(275,000)	2,950,000
Muskegon County Water Supply System No. 2 Bonds - payable in annual installments of \$400,000 through 1994 with interest from 5.05% to 5.70% (8712)	400,000	-	400,000
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 through 1999 with interest from 5.65% to 6.5% (8716)	175,000	(25,000)	150,000
Muskegon County Water Supply North Muskegon Bonds - payable in annual installments of \$30,000 through 1994 with interest from 9.80% to 12.40% (8720)	60,000	(30,000)	30,000
Northside Water Project Bonds - payable in increasing annual installments ranging from \$20,000 in 1993 to \$40,000 in 2021 with interest at 5% (8719)	980,000	(20,000)	960,000

Other Debt

Muskegon County Building Authority - Convention Center (Refunded) - payable in increasing annual installments ranging from \$155,000 in 1993 to \$250,000 in 2003 with interest from 4.00% to 6.20% (3100)	2,330,000	(155,000)	2,175,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$185,000 in 1993 to \$210,000 in 2005 with interest from 5.7% to 7.6% (3141)	2,650,000	(185,000)	2,465,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$50,000 in 1993 to \$175,000 in 2010 with interest from 5.0% to 10.0% (3142)	2,100,000	(50,000)	2,050,000
Equipment purchase agreement at 17.09% payable in equal monthly installments of \$105.40 including interest through October, 1994 (2150)	1,936	(1,057)	879
Furniture purchase agreement payable in equal monthly installments of \$5,145.81 through May 1995 (2150)	178,944	(48,947)	129,997
Sick leave and annual time payable as used or upon retirement or termination. (See Note 1(e) for limitations on payoff) (1010)	4,036,745	2,493,706 (2,882,895)	3,647,556
Land purchase agreement payable in monthly installments of \$5,000 including interest at 9% per annum until entire principal is paid (2860)	<u>262,999</u>	<u>(6,078)</u>	<u>256,921</u>
Total General Long-Term Debt Account Group	<u>\$27,950,624</u>	<u>\$ (2,835,271)</u>	<u>\$25,115,353</u>

Enterprise Funds

1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$950,000 in 1993 to \$1,200,000 in 1997 with interest from 5% to 6% (5920)	\$ 5,400,000	\$ (950,000)	\$ 4,450,000
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County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 6 - LONG-TERM DEBT - Continued

1989 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$500,000 in 1993 to \$2,000,000 in 2008 with interest from 5.75% to 10.75% (5920)	\$22,250,000	(\$500,000)	\$21,750,000
1992 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$75,000 in 1993 to \$200,000 in 2008 with interest from 3.5% to 6.4% (5920)	2,300,000	(75,000)	2,225,000
Three year promissory note payable for 3 irrigation rigs due in monthly installments of \$3,037.68 including interest at 5.6% (5920)	59,953	(34,795)	25,158
Five year promissory note payable for caterpillar hydraulic excavator due in monthly installments of \$10,423.12 including interest at 4.58% for 60 months from January 1994 to December 1998 (5920)	-	558,000	558,000
Muskegon County Building Authority (County Fairgrounds) - payable in increasing annual installments ranging from \$50,000 in 1994 to \$200,000 in 2009 with interest from 9.5% to 10% (5083)	2,300,000	-0-	2,300,000
Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114 including interest through 2000 (5810)	<u>34,149</u>	<u>(4,066)</u>	<u>30,083</u>
Total Enterprise Funds	<u>\$32,344,102</u>	<u>\$ (1,005,861)</u>	<u>\$31,338,241</u>

Internal Service Funds

Data processing equipment at 7.0% payable in equal monthly installments of \$4,941.62 including interest through December, 1993 (6660)	\$56,901	(\$56,901)	\$ -0-
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General Obligation Tax Notes

Delinquent Tax Series

1989 - payable in annual installment of \$1,000,000 in 1993 with interest at 9.1% (6189)	1,000,000	(1,000,000)	-0-
1990 - payable in annual installment of \$1,750,000 in 1993 at 7.35% (6190)	1,750,000	(1,750,000)	-0-
1991 - payable in annual installment of \$4,250,000 in 1994 with interest at 6.15% (6191)	8,500,000	(4,250,000)	4,250,000
1992 - payable in annual installment of \$4,300,000 in 1994, \$4,300,000 in 1995 with interest from 3.5% to 4.5% (6192)	<u>-0-</u>	<u>11,200,000</u> <u>(2,600,000)</u>	<u>8,600,000</u>
Total Internal Service Funds	<u>\$11,306,901</u>	<u>\$ 1,543,099</u>	<u>\$12,850,000</u>

Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	<u>\$71,601,627</u>	<u>\$ (2,298,033)</u>	<u>\$69,303,594</u>
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County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 6 - LONG-TERM DEBT - Continued

The total requirement for payment of principal and interest amount to \$69,303,594 and \$28,579,836, respectively, at December 31, 1993 as follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Long-Term Debt Account Group</u>
1994-1998	\$20,216,152	\$13,512,625	\$16,949,384
1999-2003	16,517,662	-	10,774,733
2004-2008	15,136,821	-	2,051,578
2009-2013	1,684,100	-	656,375
2014-2018	-	-	255,000
2019	-	-	129,000
	<u>\$53,554,735</u>	<u>\$13,512,625</u>	<u>\$30,816,070</u>

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Village of Fruitport, City of Muskegon, Dalton Township, and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 Bonds issued are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$2,098,017 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$20,901,251 at December 31, 1993) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the county is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to remodel the former Department of Social Services building for Community Mental Health. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for
Bonded Debt Outstanding at December 31, 1993

Year	Total Water	Total Sewer	Total General Obligation	Total Delinquent Tax	Totals	Principal Due Every Five Years
1994	\$725,000	\$3,325,000	\$460,000	\$8,550,000	\$13,060,000	
1995	295,000	2,975,000	510,000	4,300,000	8,080,000	
1996	320,000	3,050,000	560,000		3,930,000	
1997	330,000	3,125,000	560,000		4,015,000	
1998	330,000	2,625,000	610,000		3,565,000	32,650,000
1999	330,000	2,625,000	660,000		3,615,000	
2000	330,000	2,600,000	710,000		3,640,000	
2001	330,000	2,475,000	715,000		3,520,000	
2002	335,000	2,750,000	740,000		3,825,000	
2003	335,000	2,175,000	740,000		3,250,000	17,850,000
2004	35,000	2,200,000	540,000		2,775,000	
2005	35,000	1,950,000	560,000		2,545,000	
2006	35,000	2,200,000	350,000		2,585,000	
2007	35,000	2,200,000	350,000		2,585,000	
2008	35,000	2,200,000	375,000		2,610,000	13,100,000
2009	35,000		375,000		410,000	
2010	35,000		175,000		210,000	
2011	35,000				35,000	
2012	40,000				40,000	
2013	40,000				40,000	775,000
2014	40,000				40,000	
2015	40,000				40,000	
2016	40,000				40,000	
2017	40,000				40,000	
2018	40,000				40,000	200,000
2019	40,000				40,000	
2020	40,000				40,000	
2021	40,000				40,000	80,000
	<u>\$4,340,000</u>	<u>\$38,475,000</u>	<u>\$8,990,000</u>	<u>\$12,850,000</u>	<u>\$64,655,000</u>	<u>\$64,655,000</u>

The following fund balances represent long-term debt amounts available in other funds:

EDC Loan Revolving	\$ 282,088
Dynatorque Loan	138,080
Debt Service Funds Designated for debt service	<u>3,236,547</u>
	<u>\$3,656,715</u>

NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees' Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employee's Retirement System. All eligible county employees receive a service credit month for each month during which they

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 7 - PENSION PLAN - Continued

work at least ten (10) six (6) hour days. An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits.

After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A. of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of average final compensation* multiplied by years and months of service credit;

And, to Plan B-3 with the following benefits:

2.25% of AFC with a maximum of 80% of FAC multiplied by years and months of service credit;

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amounts over \$4,200 of average final compensation* multiplied by years and months of service credit.

* Average final compensation is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200.

Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-2: Non-Bargaining Employees, Sheriff, Undersheriff

Plan B-3: GEU Employees; District Court Employees

Plan B-3: with F55: Sheriff Deputy and Command Unit Employees

Plan B-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees; Wastewater Employees, Sheriff Non-Union

Plan C-2: Health Dept. Nurses

Total 1993 payroll was \$32,137,327 of which \$29,339,617 was for employees covered under the plan.

Pension Benefit

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The pension benefit obligation was determined as part of an actuarial valuation of the plan as of December 31, 1992. Significant actuarial assumptions used in determining the pension benefit obligation include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.5% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will not increase after retirement.

At December 31, 1992, the assets in excess of the pension benefit obligation were \$1,657,539, determined as follows:

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 7 - PENSION PLAN - Continued

Pension Benefit Obligation:		
Retirees and beneficiaries currently receiving benefits		\$11,952,719
Terminated employees not yet receiving benefits		1,573,230
Current employees:		
Accumulated employee contributions including allocated investment income		2,277,567
Employer financed - vested		21,976,390
Employer financed - non-vested		<u>5,009,799</u>
Total Pension Benefit Obligation		\$42,789,705
Net assets available for benefits, at cost		
(At market: \$50,857,810)		<u>44,447,244</u>
Assets in Excess of the Pension Benefit Obligation		<u>\$ 1,657,539</u>

During the year ended December 31, 1992, the plan experienced a net change of \$6,808,908 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes, if any, has not been computed.

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1992, were determined using an attained age actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years.

During the year ended December 31, 1993, employer contributions totaling, \$1,193,500 were made in accordance with contribution requirements determined by an actuarial valuation of the plan as of December 31, 1990. Employer contributions represented 3.93% of projected covered payroll (projected payroll is equal to 1.08362 times December 31, 1990, valuation payroll).

The effect of changes in actuarial assumptions or methods affecting the December 31, 1990 actuarial valuation and the effect of changes in benefit provisions, if any, on the computed employer contribution was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation.

Computed Contribution Comparative Schedule

Fiscal Yr. Ending <u>December 1</u>	Valuation Date <u>December 31</u>	Dollar Contribution for Fiscal Year			Valuation Payroll	Weighted Average* Computed Contrib. Rates as % of <u>Valuation Payroll</u>	
		<u>Regular</u>	<u>Computed Minimum</u>	<u>Actual</u>		<u>Regular</u>	<u>Minimum</u>
1983	1981	\$1,416,700	\$1,416,700	\$1,416,700	\$13,584,162	9.49	9.49
1984	1982	1,388,604	1,388,604	1,388,604	13,787,949	9.16	9.16
1985	1983	1,550,540	775,280	775,333	14,547,061	9.70	4.85
1986	1984	1,552,040	0	0	15,338,935	9.21	0.00
1987	1985	1,657,460	0	0	16,393,363	9.20	0.00
1988	1986	1,867,140	0	0	17,849,453	9.52	0.00
1989	1987	1,827,328	0	0	19,097,665	8.83	0.00
1990	1988	1,987,796	0	0	20,752,973	8.84	0.00
1991	1989	2,142,264	0	520,000	22,115,804	8.94	0.00
1992	1990	2,500,828	0	1,001,000	23,496,830	9.82	0.00

Note: Actuarial assumptions were revised for the 1981, 1984, and 1987 valuations.

* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.08362.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 7 - PENSION PLAN - Continued

Analysis of Funding Progress

Valuation Date December 31	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligation (PBO)	(3) Percent Funded (1)/(2)	(4) Unfunded PBO (2)-(1)	(5) Annual Covered Payroll	(6) Unfunded PBO As a percent of Covered Payroll (4)/(5)
1978	\$5,399,783	\$6,582,485	82%	\$1,182,702	\$9,819,156	12%
1979	6,611,363	7,622,951	87	1,011,588	10,304,367	10
1980	8,174,609	9,406,945	87	1,232,336	11,902,034	10
1981	9,951,161	9,678,896	103	(272,265)	13,584,162	
1982	11,887,353	11,407,214	104	(480,139)	13,787,949	
1983	14,358,863	11,934,058	120	(2,424,805)	14,547,061	
1984	21,502,761	15,964,316	135	(5,538,445)	15,338,935	
1985	24,413,371	18,247,453	134	(6,165,918)	16,393,363	
1986	27,552,131	20,416,192	135	(7,135,939)	17,849,453	
1987	30,868,440	22,080,093	140	(8,788,347)	19,097,665	
1988	32,507,918	24,718,782	132	(7,789,136)	20,752,973	
1989	35,239,112	27,331,596	129	(7,907,516)	22,115,804	
1990	37,604,868	31,894,288	118	(5,710,580)	23,496,830	
1991	40,780,187	35,980,797	113	(4,799,390)	24,999,422	
1992	44,447,244	42,789,705	104	(1,657,539)	27,266,493	

Note: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, and 1987 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Three-Year Historical Trend

A three-year history of the significant factors for PERS are:	<u>1990</u>	<u>1991</u>	<u>1992</u>
Net assets available for benefits as a percentage of pension obligation	118%	113%	104%
Percentage of assets in excess of pension obligation to annual covered payroll	24%	19%	6%
Employer contributions percentage of annual covered payroll	0%	2%	4%

Full pension disclosure with 10-year historical trend data is available in a separately published report from Michigan Municipal Employees' Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine the actuarial present value of non-vested accumulated plan benefits.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole. Additionally, the amounts shown for 1993 in the "memorandum only" columns are included only to provide a basis for comparison with 1993 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1993 is presented below for each of these activities.

	<u>Fairgrounds Operations</u>	<u>Solid Waste Management</u>	<u>Fly Ash Program</u>	<u>Solid Waste Transfer Station</u>	<u>Muskegon County Airport</u>
Operating revenues	\$275,361	\$1,832,557	\$129,091	\$197,507	\$606,218
Depreciation and amortization	61,490	203,181	15,397	22,939	338,999
Operating income (loss)	126,546	887,138	(83,813)	(7,386)	(654,370)
Operating subsidies	-	-	-	-	212
Operating transfers	220,149	50,000	-	-	566,132
Net income (loss)	(87,828)	1,034,093	-	(4,332)	(720,558)
Current capital contributions	-	-	-	-	259,989
Property additions	38,988	2,188,012	222,317	-	836,933
Property deletions (transfers)	-	150,894	22,501	-	47,948
Total non-current liabilities	2,805,000	-	-	63,677	329,495
Net working capital	293,716	3,575,200	2,748,880	45,911	(1,288,029)
Total assets	3,166,639	6,778,131	3,011,798	113,985	9,040,014
Total equity	239,612	6,421,380	-	-	259,875

	<u>Muskegon Area Transit System</u>	<u>Northside Water</u>	<u>Wastewater Management System</u>	<u>Total</u>
Operating revenues	\$245,449	\$290,606	\$9,192,195	\$12,768,984
Depreciation and amortization	55,780	811	1,491,510	2,190,107
Operating income (loss)	(1,391,881)	172,163	828,265	(1,515,219)
Operating subsidies	1,217,683	-	512,559	1,730,454
Operating transfers	79,887	(81,000)	-	835,168
Net income (loss)	(171,664)	215,523	1,520,852	1,786,086
Current capital contributions	2,542,851	-	1,600,000	1,786,086
Property additions	2,432,630	-	861,114	6,579,994
Property deletions (transfers)	525	-	218,486	440,354
Total noncurrent lia.	-	-	27,358,000	30,556,172
Net working capital	168,763	604,372	8,466,545	14,615,358
Total assets	5,922,738	605,426	97,146,934	125,785,665
Total equity	60,426	605,156	15,513,481	23,099,930

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1994, with aggregate minimum monthly rentals of \$19,002. Rental expense under operating leases was \$849,322 for the year ended December 31, 1993.

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1993 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
General Fund (1010)	\$3,169,781	Foster Child Care (1110)	\$2,628
		Child Haven (1120)	44,763
		Co-Op Reimb. Pros. (1150)	23,772
		Emergency Services (1190)	2,369
		Marine Safety (1200)	87,025
		Sheriff Road Patrol (1210)	21,506
		Lasers on the Lake (2085)	3,952
		Friend of the Court (2150)	245,964
		Health Department (2210)	1,065,470
		Parks Development (2411)	11,100
		WMET (2670)	2
		JTPA (2740)	136,786
		SYETP (2742)	132,252
		Dislocated Workers (2745)	26,487
		Secretary's Reserve (2746)	115
		OJT (2750)	25,813
		Crime Victim's Rights (2800)	7,337
		Older Worker's Prog. (2994)	10,083
		Airport (5810)	1,254,703
		Every Woman's Place (7930)	65,918
		Child Care & Neglect (7960)	638
		Musk. Opr.. Grad. (7983)	1,027
		Fiscal Year Difference	
		Health Department (2210)	<u>71</u>
	<u>3,169,781</u>		<u>3,169,781</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
<u>Special Revenue Funds</u>			
Health Department (2210)	1,139,347	General Fund (1010)	\$1,613,811
Comm. Mental Health (2220)	1,038,065	Sheriff Road Patrol (1210)	14,300
Alt. Inter. Services (2221)	90,340	Health Department (2210)	15,968
JTPA (2740)	15,357	Comm. Mental Health (2220)	32,818
Communities First (2755)	160	Alt. Inter. Services (2221)	496,739
		Comm. Corrections (2640)	8,018
		JTPA (2740)	43,874
		SYETP (2742)	13,452
		Fiscal Year Difference	
		Health Department (2210)	28,772
		JTPA (2740)	15,357
		Communities First (2755)	<u>160</u>
	<u>2,283,269</u>		<u>2,283,269</u>
<u>Enterprise Funds</u>			
Solid Waste Transfer (5712)	<u>15</u>	Fiscal Year Difference	
		Health Department (2210)	<u>15</u>
<u>Internal Service Funds</u>			
Central Stores (6330)	<u>4,474</u>	Fiscal Year Difference	
		Health Department (2210)	<u>4,474</u>
Fiscal Year Differences		General Fund (1010)	150,316
Alt. Int. Services (2221)	829	Airport (5810)	38,645
Comm. Corrections (2640)	17,311	Musk. Opr. Grad. (7983)	210
Health Department (2210)	15,968	Every Woman's Place (7930)	493
Comm. Mental Health (2220)	32,818		
JTPA (2740)	43,874		
JTPA (2740)	8,018		
JTPA (2740)	13,452		
Sheriff Road Patrol (1210)	14,300		
Comm. Mental Health (2220)	38,645		
Alt. Int. Services (2221)	3,746		
Musk. Opr. Grad. (7983)	210		
Every Woman's Place (7930)	493		
	<u>189,664</u>		<u>189,664</u>
	<u>\$5,647,203</u>		<u>\$5,647,203</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

b) Operating transfers in (out) balances. Such balances at December 31, September 30 and June 30, 1993 were:

<u>Fund</u>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
General Fund (1010)	\$53,000	\$4,152,965
Foster Child Care (1110)	72,282	
Child Haven (1120)	107,099	
Co-Op Reimb. - Prosecutor (1150)	36,303	
Emergency Services (1190)	131,346	
Marine Safety (1200)	25,215	
Park Fund (2080)	35,600	
Accommodations Tax (2300)		89,077
Parks Development (2411)	4,400	
Law Library (2610)	23,324	
TNT Drug (2671)		50,000
Prosecutor Drug Fund (2672)		3,000
Library (2710)	472,923	
Social Services (2910)	5,319	
Child Care Facility (2920)	818,302	
Soldiers and Sailors Relief (2930)	11,346	
Economic Dev. Comm. (2960)	15,688	
Health Department. (2210)	1,215,235	
Comm. Mental Health (2220)	545,070	
Alt. Intermed. Serv. (2221)	90,341	
Convention Ctr. Debt (3100)	269,254	
Water & Sewer Debt (3650)	31,000	
Heritage Landing (4180)	22,384	
Public Improvement (4930)		73,947
Drain Projects (8010)	34,258	
Fairgrounds Operation (5082)	220,149	
Solid Waste Management (5710)	50,000	
Airport (5810)	566,132	
Muskegon Area Transit Sys. (5880)	79,887	
Northside Water (5910)		81,000
Delinq. Tax Revolving (6190)		400,327
	<u>4,935,857</u>	<u>4,850,316</u>
Fiscal Year Difference		
Community Corrections (2640)	13,589	
Health Department (2210)		99,130
	<u>\$4,949,446</u>	<u>\$4,949,446</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

c) Excess of expenditures over budget in individual funds and functions:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>
General Fund (1010)		
Public Safety	\$5,075,517	\$5,191,733
Welfare	42,525	44,807
Child Haven (1120)	301,888	339,739
Friend of the Court (2150)	1,717,619	1,744,660
Law Library (2610)	25,825	29,824
TNT Drug (2671)	10,900	11,370
Library (2710)	916,380	935,668
EDC Loan Revolving (2860)	104,708	121,161
Rambusch-Fuchs CDBG Grant (2873)	0	22,990
Brookhven Med. Care Fac. (2900)	21,944,735	30,226,412
Economic Dev. Commission (2960)	11,615	15,688
Training Partnership Act (2740)	2,081,309	2,159,703
	8,481,474	8,764,604
Community Corrections (2640)	204,573	240,722
Halmond Center Debt (3142)	205,707	205,723

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reductions of current fund balance.

d) Individual fund advances to and from other funds. Such balances at December 31 were:

<u>Fund</u>	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund (1010) to:		
Central Stores (6330)	\$30,000	\$ -
Drain Revolving (6010)	21,500	-
Airport (5810)	56,447	-
Equipment Revolving (6660)	567,118	-
Water and Sewer Debt (3650)	13,677	-
Drain Revolving (6010)	-	21,500
Fairground Operation (5082)	-	555,000
Solid Waste Management (5710)	50,000	-
Equipment Revolving (6660)	-	362,000
Solid Waste Transfer (5712)	-	50,000
Solid Waste Transfer (5712)	-	13,677
Airport (5810)	-	56,447
Insurance (6770)	273,048	-
Central Stores (6330)	-	30,000
Airport (5810)	-	273,048
Equipment Revolving (6660)	-	567,118
Solid Waste Management (5710)	362,000	-
Delinq. Tax Revolving (5082)	555,000	-
	<u>\$1,928,790</u>	<u>\$1,928,790</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 12 - DEFERRED COMPENSATION PLANS

The county offers its employees two deferred compensation plans created in accordance with IRC Section 457. The plans, available to all employees, permit them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the county without being restricted to the provision of benefits under the plans, subject only to the claims of the county general creditors.

Participants' rights created under the plans are equivalent to those of general creditors of the county and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plans' assets have been used for no purpose other than to pay benefits. In addition, the county believes

that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. All assets are listed

at market value as of December 31, 1993

It is the opinion of the county that the county has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current investment balances in the fund:

	<u>1993</u>	<u>1992</u>
Balanced Funds	\$1,116,541	\$924,011
Bond Funds	328,847	280,381
Stock Funds	1,746,353	1,229,629
Guaranteed Funds	5,767,685	5,172,805
Index Funds	121,118	76,671
Cash Management Funds	76,995	41,330
Total Funds Invested	<u>\$9,157,539</u>	<u>\$7,724,827</u>

Total contributions for the year ended December 31, 1993 were \$1,155,875 with investment earnings totaling \$689,268. Management fees were \$15,886 while disbursement for withdrawals and monthly disbursements totaled \$395,723.

NOTE 13 - OTHER POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 7, the County provides postretirement health care benefits, in accordance with County policies, to all employees who retire from the County on or after attaining the age of 55 with at least 15 years of service. Currently 233 retirees meet those eligibility requirements. The County pays 100 percent of the amount of premium for medical and hospitalization costs and reimburses retirees for a portion of their dental costs. The County also pays 100 percent of the premium for a Medicare supplement for each retiree eligible for Medicare. Expenditures for postretirement health care benefits are recognized as retirees report claims and as invoices are received from the insurance carrier. A separate fund has been established and funded for the continued payment of these benefits for retirees. During the year, expenditures of \$576,000 were recognized for postretirement health care.

NOTE 14 - CURRENT REFUNDING

On June 15, 1992, the Muskegon County Building Authority issued a \$2,330,000 bond with an interest rate of 5.962% for the purpose of a current refunding of a 10.521% bond with outstanding principal of \$2,300,000. The proceeds of the refunding issue (after issue costs and underwriting fees) were placed in an irrevocable trust with an escrow agent until the bonds were called on July 1, 1992. The refunding met the requirements of an insubstance defeasance. The building authority bonds were removed from the county's General Long Term Debt Account Group, and replaced by a new refunding bond. The county reduced its aggregate debt service requirements by \$525,588, which resulted in an economic gain (the difference between present values of old and new debt service payments) of approximately \$393,646.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1993

NOTE 15 - SETTLEMENT

The County reached an out-of-court settlement with a previous insurance carrier on a breach of contract claim. On March 17, 1992 the County received \$3.6 million in full settlement of the claim.

NOTE 16 - STATE MEDICAID TRANSFER

During 1993, the State of Michigan transferred approximately \$23,000,000 in medicaid fees received from the Federal government directly to medical care facilities. The facilities, in turn, returned a portion of these funds back to the State. Brookhaven Medical Care Facility (Fund 2900) realized an additional \$532,508 in revenue as a result of the transfer.

NOTE 17 - DISCRETE ENTITY NOTES

The following note relates to the Muskegon County Road Commission notes as they appear in their report. The notes are presented here to assure fair disclosure for those items as they appear in this comprehensive annual financial report.

(a) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Compensated Absences

Vacation time earned by Commission employees is fully vested and the long-term portion is recorded in the general long-term debt account group.

Full-time employees earn sick leave pay based upon their length of service and are allowed to accumulate up to 150 days of unused sick leave pay. Employees do not vest upon termination but vest upon retirement, death or voluntary separation whereby up to 100% of the accumulated sick leave benefit is payable to the employee or his estate. Because the amount of the accrual is not determinable, no liability has been recorded. Sick leave pay is accounted for on the cash basis.

(b) CASH, CASH EQUIVALENTS AND INVESTMENTS

Deposits

At year-end, the carrying amount of the commission's deposits was \$406,132 and the bank balance was \$472,404. Of the bank balance, \$100,000 was covered by federal depository insurance and \$372,404 was uninsured and uncollateralized.

Investments

The Commission's investments are categorized as either (1) insured or registered or for which the securities are held by the Commission or its agent in the Commission's name, (2) uninsured and unregistered for which the securities are held by the financial institution's trust department in the Commission's name or (3) uninsured and unregistered for which the securities are held by the financial institution, or by its trust department but not in the Commission's name.

At December 31, 1993, investments consisted of the following:

	<u>Carrying Amount</u>	<u>Market Value</u>
Certificate of Deposit, Category (2)	\$4,868,184	\$4,868,184
Deferred Compensation Fund, Mutual Fund	<u>431,725</u>	<u>421,725</u>
	<u>\$5,289,909</u>	<u>\$5,289,909</u>

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
December 31, 1993

NOTE 17 - DISCRETE ENTITY NOTES - CONTINUED

(c) FIXED ASSETS

A summary of the changes in general fixed assets follows:

	Balance January 1 <u>1993</u>	<u>Additions</u>	<u>Retirements</u>	Balance December 31 <u>1993</u>
Land and improvements	\$749,004	\$159,111	\$ -	\$908,115
Buildings	3,589,993	360,707	-	3,950,700
Yard and storage equip.	208,046	-	-	208,046
Road equipment	4,931,153	479,150	51,108	5,359,195
Shop equipment	230,117	6,557	6,000	230,674
Office equipment	297,925	171,012	-	468,937
Engineering equipment	<u>98,577</u>	<u>68,263</u>	<u>-</u>	<u>166,840</u>
	10,104,815	1,244,800	57,108	11,292,507
Accumulated depreciation				
Buildings	1,108,586	121,809	-	1,230,395
Yard and storage equip.	152,308	6,470	-	158,778
Road equipment	3,767,399	513,947	43,127	4,238,219
Shop equipment	139,431	15,919	6,000	149,350
Office equipment	198,343	26,959	-	225,302
Engineering equipment	<u>76,476</u>	<u>7,246</u>	<u>-</u>	<u>83,722</u>
	<u>5,442,543</u>	<u>692,350</u>	<u>49,127</u>	<u>6,085,766</u>
Plant and equipment equity	<u>\$4,662,272</u>	<u>\$552,450</u>	<u>\$7,981</u>	<u>\$5,206,741</u>

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1993

NOTE 17 - DISCRETE ENTITY NOTES - CONTINUED

(d) LONG-TERM DEBT

Long-term debt consisted of the following as of December 31, 1993:

Special loan program-1983	\$833,246
Special loan program-1984	138,228
Special loan program-1985	501,216
Self-Insurance Pool	<u>210,116</u>
	<u>\$1,682,806</u>

The Commission participates in the Michigan Department of Transportation Special Loan Program. Loans have been made available for the express purpose of constructing improvements to the roadway system or facilities related to roadway operations. Pursuant to the provisions of Act 51, Public Acts of Michigan, 1951, the Commission has irrevocably pledged a sufficient amount of funds to be received from the Michigan Transportation Fund to meet future obligations of these loans.

The annual requirements to amortize all long-term debt outstanding as of December 31, 1993, including interest payments of \$551,431, follow:

<u>Years Ending December 31</u>	<u>Special Loan Programs</u>	<u>Self-Insurance Pool</u>	<u>Total</u>
1994	\$338,244	\$65,740	\$403,984
1995	338,014	35,592	373,606
1996	337,518	61,252	398,770
1997	337,011	47,532	384,543
1998	336,582	-	336,582
Thereafter	<u>336,752</u>	<u>-</u>	<u>336,752</u>
	<u>\$2,024,121</u>	<u>\$210,116</u>	<u>\$2,234,237</u>

A summary of general long-term debt account group transactions for the year ended December 31, 1993 follows:

Balance at January 1, 1993	\$1,901,390
Repayments	<u>218,586</u>
Balance at December 31, 1993	<u>\$1,682,806</u>

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GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived from property taxes and intergovernmental revenues.

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year ended December 31, 1993

	1993		Variance favorable (unfavorable)	1992 Actual
	Budget	Actual		
Legislative				
Personal services	\$ 182,184	\$ 178,329	\$ 3,855	\$ 217,450
Supplies	9,000	8,540	460	5,795
Other services and charges	38,447	33,495	4,952	42,996
Capital outlay	-	-	-	-
	<u>229,631</u>	<u>220,364</u>	<u>9,267</u>	<u>266,241</u>
Judicial				
Personal services	3,472,751	3,543,389	(70,638)	3,317,205
Supplies	168,309	132,776	35,533	188,838
Other services and charges	1,045,733	999,995	45,738	1,038,114
Capital outlay	17,056	13,406	3,650	9,282
	<u>4,703,849</u>	<u>4,689,566</u>	<u>14,283</u>	<u>4,553,439</u>
General government				
Personal services	4,402,018	4,506,585	(104,567)	4,340,333
Supplies	217,386	204,018	13,368	290,755
Other services and charges	1,422,609	1,218,746	203,863	1,252,775
Capital outlay	39,073	35,717	3,356	7,918
	<u>6,081,086</u>	<u>5,965,066</u>	<u>116,020</u>	<u>5,891,781</u>
Public safety				
Personal services	4,115,755	4,244,524	(128,769)	4,139,242
Supplies	469,600	482,596	(12,996)	449,699
Other services and charges	485,662	457,145	28,517	569,811
Capital outlay	4,500	7,468	(2,968)	5,438
	<u>5,075,517</u>	<u>5,191,733</u>	<u>(116,216)</u>	<u>5,164,190</u>
Health				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	574,994	570,569	4,425	543,114
Capital outlay	-	-	-	-
	<u>\$ 574,994</u>	<u>\$ 570,569</u>	<u>\$ 4,425</u>	<u>\$ 543,114</u>

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - CONTINUED

Year ended December 31, 1993

	1993		Variance favorable (unfavorable)	1992 Actual
	Budget	Actual		
Welfare				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	25	25	-	27
Other services and charges	42,500	44,782	(2,282)	38,405
Capital outlay	-	-	-	-
	<u>42,525</u>	<u>44,807</u>	<u>(2,282)</u>	<u>38,432</u>
Culture				
Personal services	57,915	59,564	(1,649)	78,066
Supplies	13,240	12,490	750	10,961
Other services and charges	57,575	49,529	8,046	43,319
Capital outlay	4,000	3,990	10	2,458
	<u>132,730</u>	<u>125,573</u>	<u>7,157</u>	<u>134,804</u>
Recreation				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	40,000
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
Other				
Personal services	17,100	10,321	6,779	24,094
Supplies	-	-	-	-
Other services and charges	261,015	60,505	200,510	89,846
Capital outlay	-	-	-	-
	<u>278,115</u>	<u>70,826</u>	<u>207,289</u>	<u>113,940</u>
	<u>\$ 17,118,447</u>	<u>\$ 16,878,504</u>	<u>\$ 239,943</u>	<u>\$ 16,745,941</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and county for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and county for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and securing child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

Lasers on the Lake (2085)--to account for contributions from private sources to run a laser light show on the Muskegon Lake lakefront during the summer.

Friend of the Court (2150)--to account for monies received by Muskegon County from state grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal and state grants. The Health Department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This fund has several separate programs for the mentally impaired and developmentally disabled individuals. Both out-patient and in-patient services for for adults and children are provided.

Alternative Intermediate Services (2221)--to account for monies received by state and local contributions and charges for services to provide homes within the local communities for developmentally disabled individuals.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 2981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

Community Corrections (2640)--to account for monies granted to the county by the state to provide alternatives such as tethers, bail screening, and additional probation, to alleviate jail overcrowding problems.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Prosecutor Drug (2672)--to account for the 10% administrative costs assessed to local municipalities on the proceeds of forfeitures in connection with drug related crimes handled by the Prosecutor's Office.

Silent Observer (2673)--to account for donations received from various sources to be used as rewards for silent observer information.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 138 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana counties. It consists of training programs for skilled labor shortage areas in the private sector.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laid off from specific industries.

Secretary's Reserve (2746)--to account federal pass-through grant monies targeted towards workers dislocated from automotive related downturns.

On-the-Job Training (OJT) (2750)--to account for federal pass-through and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

Communities First (2755)--to account for state grants specifically received for a pilot social welfare reform demonstration project.

Crime Victims' Rights (2800)--to account for federal and state funds received by the county to pay for coordinators to work with and support victims of a crime. The coordinators advise victims of their rights, make referrals to appropriate counseling agencies, if necessary, and acts as a liaison between the victim and the criminal justice system.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies from the state for the purpose of encouraging economic development and business expansion in the county.

Rambusch-Fuchs CDBG Grant (2873)--to account for monies from the federal government for use in the construction of a commercial lighting company in the County of Muskegon.

Brookhaven Medical Care Facility (2900)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Social Services (2910)--to account for monies received from the state and county for Aid-to-Dependent Children and General Assistance recipients.

Child Care Facility (2920)--to account for foster child care in the county. The major portion of the monies comes from state and county appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U.S. military veterans who are residents of the State of Michigan.

Remonumentation Program (2890)--to account for grants received from the State of Michigan for surveying and reestablishing section corners.

Muskegon County Economic Development Commission (2960)-- to account for monies received from the county general fund appropriation for the primary purpose of encouraging business expansion in the county.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from Community Mental Health for the rental and maintenance of the John R. Campbell Building.

Victim Restitution (2980)--to account for fines from juvenile traffic offenders and used to repay victims for property damaged by the juveniles.

Older Workers' Program (2994)--to account for state grant monies received and used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1993

ASSETS	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	Park Fund (2080)	Lasers on the Lake (2085)
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,338	\$ -
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	973	-	-	-	-	-	6,500
Intergovernmental	7,644	66,869	29,610	18,069	90,738	-	-
Accrued interest	-	-	-	-	-	1,587	-
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 8,617</u>	<u>\$ 66,869</u>	<u>\$ 29,610</u>	<u>\$ 18,069</u>	<u>\$ 90,738</u>	<u>\$ 128,925</u>	<u>\$ 6,500</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 5,989	\$ 4,345	\$ -	\$ 3,260	\$ 150	\$ 2,250	\$ -
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	-	17,761	5,838	4,603	3,563	1,835	-
Due to other funds	2,628	44,763	23,772	2,369	87,025	-	3,952
Deferred revenue	-	-	-	1,415	-	-	-
	<u>8,617</u>	<u>66,869</u>	<u>29,610</u>	<u>11,647</u>	<u>90,738</u>	<u>4,085</u>	<u>3,952</u>
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	-	-	-	6,422	-	124,840	-
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	2,548
	<u>\$ 8,617</u>	<u>\$ 66,869</u>	<u>\$ 29,610</u>	<u>\$ 18,069</u>	<u>\$ 90,738</u>	<u>\$ 128,925</u>	<u>\$ 6,500</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

	Friend of the Court (2150)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	Budget Stabili- zation (2570)	Law Library (2610)	WMET (2670)
ASSETS							
Cash and cash equivalents	\$ -	\$ 17,478	\$ -	\$ 30,306	\$ 877,391	\$ -	\$ -
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	-	29,288	-	-	-	-	2,000
Intergovernmental	438,503	-	11,100	-	-	-	-
Accrued interest	-	329	-	491	-	-	-
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 438,503</u>	<u>\$ 47,095</u>	<u>\$ 11,100</u>	<u>\$ 30,797</u>	<u>\$ 877,391</u>	<u>\$ -</u>	<u>\$ 2,000</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 10,499	\$ 25,664	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	59,400	159	-	-	-	-	-
Due to other funds	245,964	-	11,100	-	-	-	2
Deferred revenue	-	9,233	-	-	-	-	-
	<u>315,863</u>	<u>35,056</u>	<u>11,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
Fund balance (deficit)							
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	122,640	12,039	-	-	-	-	1,998
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	30,797	877,391	-	-
Undesignated	122,640	12,039	-	30,797	877,391	-	1,998
	<u>\$ 438,503</u>	<u>\$ 47,095</u>	<u>\$ 11,100</u>	<u>\$ 30,797</u>	<u>\$ 877,391</u>	<u>\$ -</u>	<u>\$ 2,000</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

ASSETS	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	Communities First (2755)	Crime Victims' Rights (2800)	EDC Loan Revolving (2860)
Cash and cash equivalents	\$ 42,205	\$ 12,033	\$ 569	\$ 48,802	\$ 23,741	\$ -	\$ 216,006
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	-	-	-	15,060	-	-	69,432
Intergovernmental	-	-	-	-	-	10,324	-
Accrued interest	968	-	-	-	-	-	3,008
Other	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	160	-	-
Inventory of supplies	-	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 43,173</u>	<u>\$ 12,033</u>	<u>\$ 569</u>	<u>\$ 63,862</u>	<u>\$ 23,901</u>	<u>\$ 10,324</u>	<u>\$ 288,446</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 432	\$ -	\$ -	\$ 9,690	\$ 19,066	\$ 1,083	\$ 6,358
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	28,491	-	1,904	-
Due to other funds	-	-	-	-	-	7,337	-
Deferred revenue	-	-	-	-	-	-	-
	<u>432</u>	<u>-</u>	<u>-</u>	<u>38,181</u>	<u>19,066</u>	<u>10,324</u>	<u>6,358</u>
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	42,741	12,033	569	25,681	4,835	-	-
Designated for programs	-	-	-	-	-	-	282,088
Designated for debt	-	-	-	-	-	-	-
Undesignated	42,741	12,033	569	25,681	4,835	-	-
	<u>\$ 43,173</u>	<u>\$ 12,033</u>	<u>\$ 569</u>	<u>\$ 63,862</u>	<u>\$ 23,901</u>	<u>\$ 10,324</u>	<u>\$ 288,446</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

ASSETS	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	R. Fuchs CDGB Grant (2873)	Harding Energy Systems (2874)	Remonument- ation Program (2890)	Brookhaven Medical Care Facility (2900)	Social Services (2910)
Cash and cash equivalents	\$ 42,041	\$ 29,480	\$ 487	\$ 102	\$ 4,415	\$ 490,045	\$ 161,439
Investments	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-
Accounts	341,792	-	190,343	497,500	-	2	-
Intergovernmental	-	-	-	-	20,020	843,700	39,196
Accrued interest	418	447	183	-	-	6,076	-
Other	-	-	-	-	-	50	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	87,769	-
Deferred expense	-	-	-	-	-	-	-
	<u>\$ 384,251</u>	<u>\$ 29,927</u>	<u>\$ 191,013</u>	<u>\$ 497,602</u>	<u>\$ 24,435</u>	<u>\$ 1,427,642</u>	<u>\$ 200,635</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 24,435	\$ 269,277	\$ 35,635
Intergovernmental payable	-	-	-	-	-	179,992	165,000
Accrued liabilities	-	-	-	-	-	136,769	-
Due to other funds	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,435</u>	<u>586,038</u>	<u>200,635</u>
Fund balance (deficit)	-	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	246,171	29,927	191,013	497,602	-	149,383	-
Designated for programs	138,080	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	692,221	-
Undesignated	<u>384,251</u>	<u>29,927</u>	<u>191,013</u>	<u>497,602</u>	<u>-</u>	<u>841,604</u>	<u>-</u>
	<u>\$ 384,251</u>	<u>\$ 29,927</u>	<u>\$ 191,013</u>	<u>\$ 497,602</u>	<u>\$ 24,435</u>	<u>\$ 1,427,642</u>	<u>\$ 200,635</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

ASSETS	Muskegon County				
	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Economic Development Commission (2960)	Victim Restitution (2980)
Cash and cash equivalents	\$ 10,498	-	\$ 976	\$ 88	\$ 16,521
Investments	-	-	-	-	-
Receivables	-	-	-	-	-
Accounts	-	-	-	-	-
Intergovernmental	38,096	-	-	-	-
Accrued interest	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory of supplies	-	-	-	-	-
Deferred expense	-	-	-	-	-
	<u>\$ 48,594</u>	<u>\$ -</u>	<u>\$ 976</u>	<u>\$ 88</u>	<u>\$ 16,521</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 9,866	-	\$ 427	\$ 88	-
Intergovernmental payable	-	-	-	-	-
Accrued liabilities	26,787	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	-	-	-	-	-
	<u>36,653</u>	<u>-</u>	<u>427</u>	<u>88</u>	<u>-</u>
Fund balance (deficit)	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-
Unreserved	11,941	-	549	-	16,521
Designated for programs	-	-	-	-	-
Designated for debt	-	-	-	-	-
Undesignated	11,941	-	549	-	16,521
	<u>\$ 48,594</u>	<u>\$ -</u>	<u>\$ 976</u>	<u>\$ 88</u>	<u>\$ 16,521</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

June 30, 1993

ASSETS	Jobs Training Partnership Act (2740)	Dislocated Workers (2745)	Secretary's Reserve (2746)	OJT (2750)	Older Workers Program (2994)
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-
Receivables	-	-	-	-	-
Accounts	-	-	-	-	-
Intergovernmental	575,597	161,389	1,914	25,813	10,083
Accrued interest	-	-	-	-	-
Other	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
Due from other funds	15,357	-	-	-	-
Inventory of supplies	-	-	-	-	-
Deferred expense	-	-	-	-	-
	<u>\$ 590,954</u>	<u>\$ 161,389</u>	<u>\$ 1,914</u>	<u>\$ 25,813</u>	<u>\$ 10,083</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 388,819	\$ 134,902	\$ 1,799	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-
Accrued liabilities	21,475	-	-	-	-
Due to other funds	180,660	26,487	115	25,813	10,083
Deferred revenue	-	-	-	-	-
	<u>590,954</u>	<u>161,389</u>	<u>1,914</u>	<u>25,813</u>	<u>10,083</u>
Fund balance (deficit)	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-
Unreserved	-	-	-	-	-
Designated for programs	-	-	-	-	-
Designated for debt	-	-	-	-	-
Undesignated	-	-	-	-	-
	<u>\$ 590,954</u>	<u>\$ 161,389</u>	<u>\$ 1,914</u>	<u>\$ 25,813</u>	<u>\$ 10,083</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1993

ASSETS	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)	SYETP (2742)
Cash and cash equivalents	\$ -	-	\$ 1,689,017	\$ 261,892	\$ 7,069	\$ -
Investments	-	-	-	-	-	-
Receivables	-	-	-	-	-	-
Accounts	-	36,006	2,711,127	1,958,509	-	-
Intergovernmental	51,442	651,036	-	10,290	65,516	337,812
Accrued interest	-	-	60,969	8,636	557	-
Other	-	-	-	-	-	-
Prepaid expenses	-	76,963	-	-	-	-
Due from other funds	-	1,139,347	1,038,065	90,340	-	-
Inventory of supplies	-	-	-	-	-	-
Deferred expense	-	-	-	-	-	-
	<u>\$ 51,442</u>	<u>\$ 1,903,352</u>	<u>\$ 5,499,178</u>	<u>\$ 2,329,667</u>	<u>\$ 73,142</u>	<u>\$ 337,812</u>
	\$ 12,606	\$ 181,807	\$ 3,213,207	\$ 209,144	\$ 60,076	\$ 190,075
Accounts Payable	-	210,244	1,649,470	1,617,857	-	-
Intergovernmental payable	3,030	169,948	506,511	5,927	5,048	2,033
Accrued liabilities	35,806	1,081,438	32,818	496,739	8,018	145,704
Due to other funds	-	-	-	-	-	-
Deferred revenue	51,442	1,643,437	5,402,006	2,329,667	73,142	337,812
	<u>\$ 51,442</u>	<u>\$ 1,903,352</u>	<u>\$ 5,499,178</u>	<u>\$ 2,329,667</u>	<u>\$ 73,142</u>	<u>\$ 337,812</u>
	-	76,963	-	-	-	-
Fund balance (deficit)	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	182,952	97,172	-	-	-
Designated for programs	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
	<u>\$ 51,442</u>	<u>\$ 1,903,352</u>	<u>\$ 5,499,178</u>	<u>\$ 2,329,667</u>	<u>\$ 73,142</u>	<u>\$ 337,812</u>

LIABILITIES AND FUND BALANCE

THIS STATEMENT COVERS MORE THAN ONE PAGE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

	September 30, 1993		
	Mental Health Building (2970)	John R. Campbell Building (2971)	Total - All Funds 1993
ASSETS			
Cash and cash equivalents	\$ 317,920	\$ 96,820	\$ 4,524,679
Investments	-	-	\$ 5,111,010
Receivables			120,000
Accounts	4,600	-	4,332,521
Intergovernmental	-	-	3,557,344
Accrued interest	7,697	2,142	71,337
Other	-	-	-
Prepaid expenses	-	-	82,559
Due from other funds	-	-	1,430,469
Inventory of supplies	-	-	69,113
Deferred expense	-	-	-
	<u>\$ 330,217</u>	<u>\$ 98,962</u>	<u>\$ 16,434,131</u>
			<u>\$ 14,774,353</u>
LIABILITIES AND FUND BALANCE			
Accounts Payable	\$ 61,198	\$ 62,097	\$ 4,944,244
Intergovernmental payable	-	-	3,822,563
Accrued liabilities	-	-	1,001,082
Due to other funds	-	-	2,472,593
Deferred revenue	242,136	31,429	284,213
	<u>303,334</u>	<u>93,526</u>	<u>12,524,695</u>
			<u>\$ 6,186,771</u>
			<u>3,076,442</u>
			<u>614,023</u>
			<u>2,085,417</u>
			<u>256,022</u>
			<u>12,218,675</u>
Fund balance (deficit)	-	-	82,559
Reserved for prepaid expenses			
Unreserved	26,883	5,436	1,809,348
Designated for programs	-	-	420,168
Designated for debt	-	-	1,602,957
Undesignated	26,883	5,436	3,909,436
	<u>\$ 330,217</u>	<u>\$ 98,962</u>	<u>\$ 16,434,131</u>
			<u>\$ 14,774,353</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1993

	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	Park Fund (2080)	Lasers on the Lake (2085)
Revenues							
Grants							
State	\$ 58,784	\$ 138,015	\$ 35,873	\$ -	\$ 81,617	\$ -	\$ -
Federal	-	-	-	-	-	-	-
Federal pass-thru	-	-	69,635	24,088	-	-	-
Local units	-	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	418	234,105	2,756
Contributions from private sources	-	-	-	-	-	-	65,833
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	2,648	-
Other	89,961	94,625	-	9,511	-	-	-
	148,745	232,640	105,508	33,599	82,035	236,753	68,589
Expenditures							
Current operations							
General County government	-	-	141,811	-	-	-	-
Public safety	-	-	-	166,942	107,250	-	-
Health	221,027	339,739	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	155,721	73,223
Capital outlay	-	-	-	-	-	9,097	-
	221,027	339,739	141,811	166,942	107,250	164,818	73,223
	(72,282)	(107,099)	(36,303)	(133,343)	(25,215)	71,935	(4,634)
Revenues over (under) expenditures							
	72,282	107,099	36,303	131,346	25,215	35,600	-
Other financing sources (uses)							
Operating transfers in (out)	-	-	-	(1,997)	-	107,535	(4,634)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES							
Fund balance at beginning of year	-	-	-	8,419	-	17,305	7,182
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ 6,422	\$ -	\$ 124,840	\$ 2,548

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1993						
	Friend of The Court (2150)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	Budget Stabili- zation (2570)	Law Library (2610)	WMET (2670)
Revenues							
Grants	\$ 718,377	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-	-	-	-
Federal	794,825	-	-	-	-	-	12,700
Federal pass-thru	-	-	-	-	-	-	-
Local units	197,675	1,469	-	-	-	-	-
Charges for services rendered	-	411,847	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	6,500	-
Fines and forfeitures	-	-	-	1,068	-	-	-
Investment income	-	477	-	-	-	-	-
Other	-	4,493	-	-	-	-	-
	<u>1,710,877</u>	<u>418,286</u>	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>6,500</u>	<u>12,700</u>
Expenditures							
Current operations	1,738,666	333,918	-	-	-	-	25,739
General County government	-	-	-	-	-	29,824	-
Public safety	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	5,994	-	-	-	-	-	-
Capital outlay	1,744,660	333,918	4,400	-	-	29,824	25,739
	<u>(33,783)</u>	<u>84,368</u>	<u>(4,400)</u>	<u>1,068</u>	<u>-</u>	<u>(23,324)</u>	<u>(13,039)</u>
Revenues over (under) expenditures	-	<u>(89,077)</u>	<u>4,400</u>	-	-	<u>23,324</u>	-
Other financing sources (uses)							
Operating transfers in (out)							
	<u>(33,783)</u>	<u>(4,709)</u>	<u>-</u>	<u>1,068</u>	<u>-</u>	<u>-</u>	<u>(13,039)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	156,423	16,748	-	29,729	877,391	-	15,037
Fund balance at beginning of year	-	-	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	<u>\$ 122,640</u>	<u>\$ 12,039</u>	<u>\$ -</u>	<u>\$ 30,797</u>	<u>\$ 877,391</u>	<u>\$ -</u>	<u>\$ 1,998</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1993

	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	Communities First (2755)	Crime Victims' Rights (2800)	EDC Loan Revolving (2860)
Revenues							
Grants							
State	\$ -	\$ -	-	\$ 60,391	\$ 95,000	\$ 44,825	\$ -
Federal	-	-	-	12,602	-	4,665	-
Federal pass-thru	-	-	-	-	-	-	-
Local units	-	-	-	112,352	-	-	-
Charges for services rendered	-	-	-	25,300	-	-	-
Contributions from private sources	-	-	-	16,544	-	-	-
Fines and forfeitures	52,977	13,860	-	251,008	-	-	-
Investment income	2,008	-	-	-	320	-	15,405
Other	-	-	-	7,019	3,620	-	10,000
	54,985	13,860	-	485,216	98,940	49,490	25,405
Expenditures							
Current operations							
General County government	-	-	-	-	-	-	121,161
Public safety	10,207	1,072	-	-	-	49,490	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	926,563	81,008	-	-
Recreation	-	-	-	-	-	-	-
Capital outlay	1,163	-	-	9,105	13,097	-	-
	11,370	1,072	-	935,668	94,105	49,490	121,161
Revenues over (under) expenditures	43,615	12,788	-	(450,452)	4,835	-	(95,756)
Other financing sources (uses)							
Operating transfers in (out)	(50,000)	(3,000)	-	472,923	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(6,385)	9,788	-	22,471	4,835	-	(95,756)
Fund balance at beginning of year	49,126	2,245	569	3,210	-	-	377,844
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	\$ 42,741	\$ 12,033	\$ 569	\$ 25,681	\$ 4,835	\$ -	\$ 282,088

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1993

	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	R. Fuchs CDGB Grant (2873)	Harding Energy Systems (2874)	Remonument- ation Program (2890)	Brookhaven Medical Care Facility (2900)	Social Services (2910)
Revenues							
Grants	\$ -	\$ -	\$ -	\$ -	\$ 50,487	\$ -	\$ 427,035
State	-	-	-	-	-	-	-
Federal	-	-	200,000	497,500	-	-	-
Federal pass-thru	-	-	-	-	-	30,878,876	-
Local units	-	-	-	-	-	77	-
Charges for services rendered	-	-	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	-	-
Fines and forfeitures	6,116	1,045	14,003	102	-	12,176	-
Investment income	-	-	-	-	-	21,286	535,737
Other	6,116	1,045	214,003	497,602	50,487	30,912,415	962,772
Expenditures							
Current operations	1,267	267	22,990	-	-	-	-
General County government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	30,187,647	968,091
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	50,487	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	38,765	-
Capital outlay	1,267	267	22,990	-	50,487	30,226,412	968,091
Revenues over (under) expenditures	4,849	778	191,013	497,602	-	686,003	(5,319)
Other financing sources (uses)	-	-	-	-	-	-	5,319
Operating transfers in (out)	-	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,849	778	191,013	497,602	-	686,003	-
Fund balance at beginning of year	379,402	29,149	-	-	-	155,601	-
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	\$ 384,251	\$ 29,927	\$ 191,013	\$ 497,602	\$ -	\$ 841,604	\$ -

County of Muskegon
Special Revenue Funds

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED**

		Year ended December 31, 1993			
		Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Muskegon County Economic Development Commission (2960)	Victim Restitution (2980)
Revenues					
Grants					
State	\$ 392,271	-	\$ 37,795	-	-
Federal	-	-	-	-	-
Federal pass-thru	-	-	-	-	-
Local units	-	-	-	-	-
Charges for services rendered	-	-	-	-	-
Contributions from private sources	-	-	-	-	-
Fines and forfeitures	-	-	-	-	7,350
Investment income	-	-	-	-	-
Other	81,742	-	-	-	-
	<u>474,013</u>	<u>-</u>	<u>37,795</u>	<u>-</u>	<u>7,350</u>
Expenditures					
Current operations					
General County government	-	-	-	15,688	5,044
Public safety	-	-	-	-	-
Health	-	-	-	-	-
Welfare	1,275,620	11,346	51,140	-	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	-
Capital outlay	4,754	-	-	-	-
	<u>1,280,374</u>	<u>11,346</u>	<u>51,140</u>	<u>15,688</u>	<u>5,044</u>
	<u>(806,361)</u>	<u>(11,346)</u>	<u>(13,345)</u>	<u>(15,688)</u>	<u>2,306</u>
	<u>818,302</u>	<u>11,346</u>	<u>-</u>	<u>15,688</u>	<u>-</u>
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in (out)					
	11,941	-	(13,345)	-	2,306
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES					
Fund balance at beginning of year	-	-	13,894	-	14,215
Equity transfer (to) from other funds	-	-	-	-	-
Fund balance at end of year	<u>\$ 11,941</u>	<u>\$ -</u>	<u>\$ 549</u>	<u>\$ -</u>	<u>\$ 16,521</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended June 30, 1993				
	Jobs Training Partnership Act (2740)	Dislocated Workers (2745)	Secretary's Reserve (2746)	OJT (2750)	Older Workers Program (2994)
Revenues					
Grants					
State	-	-	-	\$ 14,891	-
Federal	2,123,703	566,260	2,406	-	210,000
Federal pass-thru	-	-	-	-	-
Local units	-	-	-	-	-
Charges for services rendered	-	-	-	-	-
Contributions from private sources	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment income	-	-	-	-	-
Other	36,000	-	-	-	-
	<u>2,159,703</u>	<u>566,260</u>	<u>2,406</u>	<u>14,891</u>	<u>210,000</u>
Expenditures					
Current operations					
General County government	-	-	-	-	-
Public safety	-	-	-	-	-
Health	-	-	-	-	-
Welfare	2,159,703	552,960	2,406	14,891	210,000
Culture	-	-	-	-	-
Recreation	-	13,300	-	-	-
Capital outlay	-	-	-	-	-
	<u>2,159,703</u>	<u>566,260</u>	<u>2,406</u>	<u>14,891</u>	<u>210,000</u>
	-	-	-	-	-
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in (out)	-	-	-	-	-
	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-	-
Fund balance at beginning of year	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended September 30, 1993

	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)	SYETP (2742)
Revenues						
Grants						
State	\$ 102,812	\$ 1,353,824	\$ 15,477,093	\$ 1,460,850	\$ 223,610	\$ -
Federal	24,238	1,525,316	-	-	-	-
Federal pass-thru	-	-	101,984	39,355	-	1,006,434
Local units	-	691,309	3,704,626	7,162,961	16,456	-
Charges for services rendered	-	2,607	58,684	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	81,118	11,097	656	-
Investment income	-	499,387	367	-	-	-
Other	-	-	-	-	-	-
	<u>127,050</u>	<u>4,072,443</u>	<u>19,423,872</u>	<u>8,674,263</u>	<u>240,722</u>	<u>1,006,434</u>
Expenditures						
Current operations						
General County government	-	-	-	-	240,223	-
Public safety	127,050	5,083,557	19,755,777	8,667,843	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	1,006,434
Culture	-	-	-	-	-	-
Recreation	-	257,018	153,407	96,761	499	-
Capital outlay	-	5,340,575	19,909,184	8,764,604	240,722	1,006,434
	<u>127,050</u>	<u>5,340,575</u>	<u>19,909,184</u>	<u>8,764,604</u>	<u>240,722</u>	<u>1,006,434</u>
Revenues over (under) expenditures	-	(1,268,132)	(485,312)	(90,341)	-	-
Other financing sources (uses)						
Operating transfers in (out)	-	1,215,235	545,070	90,341	-	-
	-	(52,897)	59,758	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	312,812	37,414	-	-	-
Fund balance at beginning of year	-	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 259,915</u>	<u>\$ 97,172</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	September 30, 1993		September 30, 1992	
	Mental Health Buildings (2970)	John R. Campbell Building (2971)	Total - All Funds	
	1993	1993	1993	1992
Revenues				
Grants				
State	\$ -	-	\$ 20,773,550	\$ 27,924,608
Federal	-	-	17,267	67,043
Federal pass-thru	-	-	7,044,405	5,496,163
Local units	-	-	266,391	382,752
Charges for services rendered	70,226	61,094	43,047,271	11,149,638
Contributions from private sources	-	-	555,592	566,074
Fines and forfeitures	11,086	-	331,695	316,735
Investment income	42,808	448	1,437,004	1,455,576
Other	124,120	64,328	73,635,286	47,526,147
Expenditures				
Current operations				
General County government	-	-	2,380,812	2,531,609
Public safety	-	-	757,797	638,697
Health	144,305	-	66,643,606	41,941,738
Welfare	-	19,998	4,028,878	3,984,123
Culture	-	-	1,058,058	884,917
Recreation	-	-	228,944	82,545
Capital outlay	-	-	607,360	756,449
	144,305	19,998	75,705,455	50,820,078
Revenues over (under) expenditures	(20,185)	44,330	(2,070,169)	(3,293,931)
Other financing sources (uses)				
Operating transfers in (out)	-	-	3,467,716	3,243,871
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(20,185)	44,330	1,397,547	(50,060)
Fund balance at beginning of year	47,068	22,200	2,572,983	2,737,755
Equity transfer (to) from other funds	-	(61,094)	(61,094)	(132,017)
Fund balance at end of year	\$ 26,883	\$ 5,436	\$ 3,909,436	\$ 2,555,678

County of Muskegon

Foster Child Care (1110) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 74,225	\$ 58,784	(\$ 15,441)	\$ 54,360
Other	74,800	89,961	15,161	70,621
	<u>149,025</u>	<u>148,745</u>	<u>(280)</u>	<u>124,981</u>
Expenditures				
Current operations				
Health	223,250	221,027	2,223	190,904
Capital outlay	-	-	-	-
	<u>223,250</u>	<u>221,027</u>	<u>2,223</u>	<u>190,904</u>
	(74,225)	(72,282)	1,943	(65,923)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	74,225	72,282	(1,943)	65,923
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Child Haven (1120) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 94,944	\$ 138,015	\$ 43,071	\$ 139,321
Other	112,000	94,625	(17,375)	5,120
	<u>206,944</u>	<u>232,640</u>	<u>25,696</u>	<u>144,441</u>
Expenditures				
Current operations				
Health	301,888	339,739	(37,851)	305,013
Capital outlay	-	-	-	-
	<u>301,888</u>	<u>339,739</u>	<u>(37,851)</u>	<u>305,013</u>
Revenues over (under) expenditures	(94,944)	(107,099)	(12,155)	(160,572)
Other financing sources (uses)				
Operating transfers in	94,944	107,099	12,155	160,572
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 42,988	\$ 35,873	(\$ 7,115)	\$ 33,763
Federal pass-thru	83,446	69,635	(13,811)	65,539
Other	-	-	-	-
	<u>126,434</u>	<u>105,508</u>	<u>(20,926)</u>	<u>99,302</u>
Expenditures				
Current operations				
General County government	168,938	141,811	27,127	129,938
Capital outlay	1,000	-	1,000	499
	<u>169,938</u>	<u>141,811</u>	<u>28,127</u>	<u>130,437</u>
	(43,504)	(36,303)	7,201	(31,135)
Revenues over (under) expenditures				
	43,504	36,303	(7,201)	31,135
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Emergency Services (1190) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	24,446	24,088	(358)	22,520
Other	14,000	9,511	(4,489)	28,568
	<u>38,446</u>	<u>33,599</u>	<u>(4,847)</u>	<u>51,088</u>
Expenditures				
Current operations	167,949	166,942	1,007	164,481
Public safety	-	-	-	15,890
Capital outlay	<u>167,949</u>	<u>166,942</u>	<u>1,007</u>	<u>180,371</u>
Revenues over (under) expenditures	(129,503)	(133,343)	(3,840)	(129,283)
Other financing sources (uses)				
Operating transfers in	129,503	131,346	1,843	137,669
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(1,997)	(1,997)	8,386
Fund balance (deficit) at beginning of year	8,419	8,419	-	-
Equity transfer (to) from other funds	-	-	-	33
Fund balance (deficit) at end of year	<u>\$ 8,419</u>	<u>\$ 6,422</u>	<u>(\$ 1,997)</u>	<u>\$ 8,419</u>

County of Muskegon

Marine Safety (1200) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 81,812	\$ 81,617	(\$ 195)	\$ 95,120
Charges for services rendered	408	418	10	229
Other	-	-	-	-
	<u>82,220</u>	<u>82,035</u>	<u>(185)</u>	<u>95,349</u>
Expenditures				
Current operations				
Public safety	109,082	107,250	1,832	101,803
Capital outlay	-	-	-	21,899
	<u>109,082</u>	<u>107,250</u>	<u>1,832</u>	<u>123,702</u>
	(26,862)	(25,215)	1,647	(28,353)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	26,862	25,215	(1,647)	28,353
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Park Fund (2080) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	215,000	234,105	19,105	-
Investment income	1,000	2,648	1,648	-
Other	-	-	-	-
	<u>216,000</u>	<u>236,753</u>	<u>20,753</u>	<u>-</u>
Expenditures				
Current operations				
Recreation	198,184	155,721	42,463	-
Capital outlay	14,175	9,097	5,078	-
	<u>212,359</u>	<u>164,818</u>	<u>47,541</u>	<u>-</u>
Revenues over (under) expenditures	3,641	71,935	68,294	-
Other financing sources (uses)				
Operating transfers in (out)	40,000	35,600	(4,400)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	43,641	107,535	63,894	-
Fund balance (deficit) at beginning of year	17,305	17,305	-	17,305
Fund balance (deficit) at end of year	<u>\$ 60,946</u>	<u>\$ 124,840</u>	<u>\$ 63,894</u>	<u>17,305</u>

County of Muskegon

Lasers on the Lake (2085) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	2,755	2,756	1	-
Contributions from private sources	65,659	65,833	174	56,214
Investment income	-	-	-	675
Other	-	-	-	-
	<u>68,414</u>	<u>68,589</u>	<u>175</u>	<u>56,889</u>
Expenditures				
Current operations				
Recreation	75,596	73,223	2,373	82,545
Capital outlay	-	-	-	-
	<u>75,596</u>	<u>73,223</u>	<u>2,373</u>	<u>82,545</u>
Revenues over (under) expenditures	(7,182)	(4,634)	2,548	(25,656)
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>(7,182)</u>	<u>(4,634)</u>	<u>2,548</u>	<u>(25,656)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	7,182	7,182	-	32,838
Fund balance (deficit) at end of year	<u>-</u>	<u>\$ 2,548</u>	<u>\$ 2,548</u>	<u>\$ 7,182</u>

County of Muskegon

Friend of the Court (2150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 721,129	\$ 718,377	(\$ 2,752)	\$ 687,931
Federal pass-thru	\$ 794,367	794,825	458	747,527
Charges for services rendered	209,000	197,675	(11,325)	177,635
Other	-	-	-	-
	<u>1,724,496</u>	<u>1,710,877</u>	<u>(13,619)</u>	<u>1,613,093</u>
Expenditures				
Current operations	1,714,619	1,738,666	(24,047)	1,659,362
General County government	3,000	5,994	(2,994)	2,171
Capital outlay	<u>1,717,619</u>	<u>1,744,660</u>	<u>(27,041)</u>	<u>1,661,533</u>
	6,877	(33,783)	(40,660)	(48,440)
Revenues over (under) expenditures				
Other financing sources (uses)	-	-	-	32,679
Operating transfers in				
	6,877	(33,783)	(40,660)	(15,761)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	156,423	156,423	-	172,184
Fund balance (deficit) at end of year	<u>\$ 163,300</u>	<u>\$ 122,640</u>	<u>(\$ 40,660)</u>	<u>\$ 156,423</u>

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	-	1,469	1,469	2,179
Contributions from private sources	404,477	411,847	7,370	422,970
Investment income	-	477	477	1,462
Other	4,500	4,493	(7)	260
	<u>408,977</u>	<u>418,286</u>	<u>9,309</u>	<u>426,871</u>
Expenditures				
Current operations				
General County government	334,501	333,918	583	397,450
Capital outlay	-	-	-	-
	<u>334,501</u>	<u>333,918</u>	<u>583</u>	<u>397,450</u>
Revenues over (under) expenditures	74,476	84,368	9,892	29,421
Other financing sources (uses)				
Operating transfers out	(89,368)	(89,077)	291	(86,598)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(14,892)	(4,709)	10,183	(57,177)
Fund balance (deficit) at beginning of year	16,748	16,748	-	73,925
Fund balance (deficit) at end of year	<u>\$ 1,856</u>	<u>\$ 12,039</u>	<u>\$ 10,183</u>	<u>\$ 16,748</u>

County of Muskegon

Parks Development (2411) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 30,000	-	(\$ 30,000)	\$ 111,000
Local units	-	-	-	104,392
Other	-	-	-	-
	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>215,392</u>
Expenditures				
Current operations				
Recreation	40,175	-	40,175	-
Capital outlay	-	4,400	(4,400)	215,392
	<u>40,175</u>	<u>4,400</u>	<u>35,775</u>	<u>215,392</u>
	(10,175)	(4,400)	5,775	-
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	10,175	4,400	(5,775)	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sewage Facilities Step One (2430) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	1,000	1,068	68	1,264
Other	-	-	-	-
	<u>1,000</u>	<u>1,068</u>	<u>68</u>	<u>1,264</u>
Expenditures				
Current operations				
Health	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	1,000	1,068	68	1,264
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	<u>1,000</u>	<u>1,068</u>	<u>68</u>	<u>1,264</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	1,000	1,068	68	1,264
Fund balance (deficit) at beginning of year	29,729	29,729	-	28,465
Fund balance (deficit) at end of year	<u>\$ 30,729</u>	<u>\$ 30,797</u>	<u>\$ 68</u>	<u>\$ 29,729</u>

County of Muskegon

Budget Stabilization (2570) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
General County government	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	96,478
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	96,478
Fund balance (deficit) at beginning of year	877,391	877,391	-	780,913
Fund balance (deficit) at end of year	<u>\$ 877,391</u>	<u>\$ 877,391</u>	<u>\$ -</u>	<u>\$ 877,391</u>

County of Muskegon

Law Library (2610) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	-	\$ -	-
Fines and forfeitures	6,500	6,500	-	6,500
Other	-	-	-	-
	<u>6,500</u>	<u>6,500</u>	<u>-</u>	<u>6,500</u>
Expenditures				
Current operations				
Public safety	25,825	29,824	(3,999)	24,970
Capital outlay	-	-	-	-
	<u>25,825</u>	<u>29,824</u>	<u>(3,999)</u>	<u>24,970</u>
	(19,325)	(23,324)	(3,999)	(18,470)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	19,325	23,324	3,999	18,470
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Local units	35,000	12,700	(22,300)	43,000
Other	-	-	-	-
	<u>35,000</u>	<u>12,700</u>	<u>(22,300)</u>	<u>43,000</u>
Expenditures				
Current operations	50,036	25,739	24,297	29,779
Public safety	-	-	-	-
Capital outlay	<u>50,036</u>	<u>25,739</u>	<u>24,297</u>	<u>29,779</u>
	(15,036)	(13,039)	1,997	13,221
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,036)	(13,039)	1,997	13,221
Fund balance (deficit) at beginning of year	15,037	15,037	-	1,816
Fund balance (deficit) at end of year	<u>\$ 1</u>	<u>\$ 1,998</u>	<u>\$ 1,997</u>	<u>\$ 15,037</u>

County of Muskegon

TNT Drug (2671) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	48,211	52,977	4,766	39,343
Fines and forfeitures	1,500	2,008	508	3,708
Investment income	-	-	-	-
Other	49,711	54,985	5,274	43,051
Expenditures				
Current operations	10,900	10,207	693	9,115
Public safety	-	1,163	(1,163)	16,257
Capital outlay	10,900	11,370	(470)	25,372
Revenues over (under) expenditures	38,811	43,615	4,804	17,679
Other financing sources (uses)	(50,000)	(50,000)	-	(50,000)
Operating transfers out	(11,189)	(6,385)	4,804	(32,321)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	49,126	49,126	-	81,447
Fund balance (deficit) at beginning of year	\$ 37,937	\$ 42,741	\$ 4,804	\$ 49,126
Fund balance (deficit) at end of year				

County of Muskegon

Prosecutor Drug Fund (2672) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	-	\$ -	-
Fines and forfeitures	9,556	13,860	4,304	-
Other	-	-	-	-
	<u>9,556</u>	<u>13,860</u>	<u>4,304</u>	<u>-</u>
Expenditures				
Current operations				
Public safety	6,237	1,072	5,165	338
Capital outlay	-	-	-	352
	<u>6,237</u>	<u>1,072</u>	<u>5,165</u>	<u>690</u>
	3,319	12,788	9,469	(690)
Revenues over (under) expenditures				
	<u>(3,000)</u>	<u>(3,000)</u>	<u>-</u>	<u>(3,000)</u>
Other financing sources (uses)				
Operating transfers out				
	319	9,788	9,469	(3,690)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	<u>2,245</u>	<u>2,245</u>	<u>-</u>	<u>5,935</u>
Fund balance (deficit) at beginning of year	<u>\$ 2,564</u>	<u>\$ 12,033</u>	<u>\$ 9,469</u>	<u>\$ 2,245</u>
Fund balance (deficit) at end of year				

County of Muskegon

Silent Observer (2673) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	-	-	-	-
Other	-	-	-	-
Expenditures				
Current operations	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	569	569	-	569
Fund balance (deficit) at end of year	<u>\$ 569</u>	<u>\$ 569</u>	<u>\$ -</u>	<u>\$ 569</u>

County of Muskegon

Library (2710) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants		\$ 60,391	\$ 1	\$ 62,016
State	12,602	12,602	-	28,714
Federal	108,420	112,352	3,932	96,074
Local units	29,400	25,300	(4,100)	30,166
Charges for services rendered	10,650	16,544	5,894	4,891
Contributions from private sources	244,402	251,008	6,606	263,073
Fines and forfeitures	6,400	7,019	619	2,554
Other	472,264	485,216	12,952	487,488
Expenditures				
Current operations	907,318	926,563	(19,245)	884,917
Culture	9,062	9,105	(43)	16,840
Capital outlay	916,380	935,668	(19,288)	901,757
Revenues over (under) expenditures	(444,116)	(450,452)	(6,336)	(414,269)
Other financing sources (uses)	440,916	472,923	32,007	407,637
Operating transfers in (out)	(3,200)	22,471	25,671	(6,632)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,210	3,210	-	9,842
Fund balance (deficit) at beginning of year	\$ 10	\$ 25,681	\$ 25,671	\$ 3,210
Fund balance (deficit) at end of year				

County of Muskegon

Communities First (2755) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 95,000	\$ 95,000	-	\$ -
Investment income	-	320	320	-
Other	-	3,620	3,620	-
	<u>95,000</u>	<u>98,940</u>	<u>3,940</u>	<u>-</u>
Expenditures				
Current operations				
Culture	91,000	81,008	9,992	-
Capital outlay	4,000	13,097	(9,097)	-
	<u>95,000</u>	<u>94,105</u>	<u>895</u>	<u>-</u>
Revenues over (under) expenditures	-	4,835	4,835	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	4,835	4,835	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 4,835</u>	<u>\$ 4,835</u>	<u>\$ -</u>

County of Muskegon

Crime Victims' Rights (2800) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 46,000	\$ 44,825	(\$ 1,175)	\$ 32,741
Federal	4,540	4,665	125	11,130
Other	-	-	-	-
	<u>50,540</u>	<u>49,490</u>	<u>(1,050)</u>	<u>43,871</u>
Expenditures				
Current operations				
General County government	-	-	-	-
Public safety	50,540	49,490	1,050	41,654
Capital outlay	-	-	-	2,217
	<u>50,540</u>	<u>49,490</u>	<u>1,050</u>	<u>43,871</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	14,000	15,405	1,405	24,991
Other	10,000	10,000	-	57,500
	<u>24,000</u>	<u>25,405</u>	<u>1,405</u>	<u>82,491</u>
Expenditures				
Current operations				
General County government	104,708	121,161	(16,453)	306,706
Capital outlay	-	-	-	-
	<u>104,708</u>	<u>121,161</u>	<u>(16,453)</u>	<u>306,706</u>
Revenues over (under) expenditures	(80,708)	(95,756)	(15,048)	(224,215)
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(80,708)	(95,756)	(15,048)	(224,215)
Fund balance (deficit) at beginning of year	377,844	377,844	-	602,059
Fund balance (deficit) at end of year	<u>\$ 297,136</u>	<u>\$ 282,088</u>	<u>(\$ 15,048)</u>	<u>\$ 377,844</u>

County of Muskegon

Dynatorque Loan (2870) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	5,150	6,116	966	7,722
Other	-	-	-	-
	<u>5,150</u>	<u>6,116</u>	<u>966</u>	<u>7,722</u>
Expenditures				
Current operations	1,371	1,267	104	1,572
General County government	-	-	-	-
Capital outlay	<u>1,371</u>	<u>1,267</u>	<u>104</u>	<u>1,572</u>
	3,779	4,849	1,070	6,150
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
	3,779	4,849	1,070	6,150
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	379,402	379,402	-	373,252
Fund balance (deficit) at end of year	<u>\$ 383,181</u>	<u>\$ 384,251</u>	<u>\$ 1,070</u>	<u>\$ 379,402</u>

County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	800	1,045	245	1,251
Other	-	-	-	-
	<u>800</u>	<u>1,045</u>	<u>245</u>	<u>1,251</u>
Expenditures				
Current operations				
General County government	316	267	49	306
Capital outlay	-	-	-	-
	<u>316</u>	<u>267</u>	<u>49</u>	<u>306</u>
Revenues over (under) expenditures	484	778	294	945
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	484	778	294	945
Fund balance (deficit) at beginning of year	29,149	29,149	-	28,204
Fund balance (deficit) at end of year	<u>\$ 29,633</u>	<u>\$ 29,927</u>	<u>\$ 294</u>	<u>\$ 29,149</u>

County of Muskegon

R. Fuchs CDBG Grant (2873) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	200,000	200,000	-	-
Investment income	8,670	14,003	5,333	-
Other	-	-	-	-
	<u>208,670</u>	<u>214,003</u>	<u>5,333</u>	<u>-</u>
Expenditures				
Current operations				
General County government	-	22,990	(22,990)	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>22,990</u>	<u>(22,990)</u>	<u>-</u>
	208,670	191,013	(17,657)	-
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	208,670	191,013	(17,657)	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 208,670</u>	<u>\$ 191,013</u>	<u>(\$ 17,657)</u>	<u>\$ -</u>

County of Muskegon

Harding Energy Systems (2874) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	497,500	497,500	-	-
Investment income	100	102	2	-
Other	-	-	-	-
	<u>497,600</u>	<u>497,602</u>	<u>2</u>	<u>-</u>
Expenditures				
Current operations				
General County government	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	497,600	497,602	2	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	497,600	497,602	2	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 497,600</u>	<u>\$ 497,602</u>	<u>\$ 2</u>	<u>\$ -</u>

County of Muskegon

Remonumentation Program (2890) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 50,770	\$ 50,487	(\$ 283)	\$ -
Other	-	-	-	-
Expenditures	50,770	50,487	(283)	-
Current operations				
Culture	49,770	50,487	(717)	-
Capital outlay	1,000	-	1,000	-
	50,770	50,487	283	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Brookhaven Medical Care Facility (2900) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	21,945,640	30,878,876	8,933,236	7,471,621
Contributions from private sources	7,000	77	(6,923)	-
Investment income	50	12,176	12,126	6,862
Other	26,090	21,286	(4,804)	24,306
	<u>21,978,780</u>	<u>30,912,415</u>	<u>8,933,635</u>	<u>7,502,789</u>
Expenditures				
Current operations				
Health	21,704,735	30,187,647	(8,482,912)	7,396,783
Capital outlay	240,000	38,765	201,235	45,119
	<u>21,944,735</u>	<u>30,226,412</u>	<u>(8,281,677)</u>	<u>7,441,902</u>
	34,045	686,003	651,958	60,887
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	34,045	686,003	651,958	60,887
Fund balance (deficit) at beginning of year	155,601	155,601	-	153,777
Equity transfer (to) from other funds	-	-	-	(59,063)
Fund balance (deficit) at end of year	<u>\$ 189,646</u>	<u>\$ 841,604</u>	<u>\$ 651,958</u>	<u>\$ 155,601</u>

County of Muskegon

Social Services (2910) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants	\$ 425,000	\$ 427,035	\$ 2,035	\$ 615,383
State	775,000	535,737	(239,263)	860,232
Other	1,200,000	962,772	(237,228)	1,475,615
Expenditures				
Current operations	1,205,485	968,091	237,394	1,481,074
Health	-	-	-	-
Capital outlay	1,205,485	968,091	237,394	1,481,074
Revenues over (under) expenditures	(5,485)	(5,319)	166	(5,459)
Other financing sources (uses)				
Operating transfers in	5,485	5,319	(166)	5,459
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Child Care Facility (2920) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 450,242	\$ 392,271	(\$ 57,971)	\$ 465,317
Other	102,500	81,742	(20,758)	83,033
	<u>552,742</u>	<u>474,013</u>	<u>(78,729)</u>	<u>548,350</u>
Expenditures				
Current operations				
Health	1,366,942	1,275,620	91,322	1,559,864
Capital outlay	1,500	4,754	(3,254)	1,257
	<u>1,368,442</u>	<u>1,280,374</u>	<u>88,068</u>	<u>1,561,121</u>
	(815,700)	(806,361)	9,339	(1,012,771)
Other financing sources (uses)				
Operating transfers in (out)	815,700	818,302	2,602	1,012,771
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	11,941	11,941	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 11,941</u>	<u>\$ 11,941</u>	<u>\$ -</u>

County of Muskegon

Soldiers and Sailors Relief (2930) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
Welfare	12,735	11,346	1,389	10,380
Capital outlay	-	-	-	-
	<u>12,735</u>	<u>11,346</u>	<u>1,389</u>	<u>10,380</u>
Revenues over (under) expenditures	(12,735)	(11,346)	1,389	(10,380)
Other financing sources (uses)				
Operating transfers in	12,735	11,346	(1,389)	10,380
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Veteran's Trust (2940) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants	\$ 97,011	\$ 37,795	(\$ 59,216)	\$ 69,446
State	-	-	-	-
Other	97,011	37,795	(59,216)	69,446
Expenditures				
Current operations	97,011	51,140	45,871	61,718
Welfare	-	-	-	-
Capital outlay	97,011	51,140	45,871	61,718
Revenues over (under) expenditures	-	(13,345)	(13,345)	7,728
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(13,345)	(13,345)	7,728
Fund balance (deficit) at beginning of year	13,894	13,894	-	6,166
Fund balance (deficit) at end of year	\$ 13,894	\$ 549	(\$ 13,345)	\$ 13,894

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State				
Other				
Expenditures				
Current operations	11,615	15,688	(4,073)	6,291
General County government				
Capital outlay	-	-	-	-
	<u>11,615</u>	<u>15,688</u>	<u>(4,073)</u>	<u>6,291</u>
Revenues over (under) expenditures	(11,615)	(15,688)	(4,073)	(6,291)
Other financing sources (uses)				
Operating transfers in	11,615	15,688	4,073	6,291
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Victim Restitution (2980) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	8,000	7,350	(650)	7,819
Other	-	-	-	-
	<u>8,000</u>	<u>7,350</u>	<u>(650)</u>	<u>7,819</u>
Expenditures				
Current operations				
General County government	6,100	5,044	1,056	2,785
Capital outlay	-	-	-	-
	<u>6,100</u>	<u>5,044</u>	<u>1,056</u>	<u>2,785</u>
Revenues over (under) expenditures	1,900	2,306	406	5,034
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,900	2,306	406	5,034
Fund balance (deficit) at beginning of year	14,215	14,215	-	9,181
Fund balance (deficit) at end of year	<u>\$ 16,115</u>	<u>\$ 16,521</u>	<u>\$ 406</u>	<u>\$ 14,215</u>

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	2,081,309	2,123,703	42,394	2,263,206
Other	-	36,000	36,000	53,277
	<u>2,081,309</u>	<u>2,159,703</u>	<u>78,394</u>	<u>2,316,483</u>
Expenditures				
Current operations	2,081,309	2,159,703	(78,394)	2,316,483
Welfare	-	-	-	-
Capital outlay	-	2,159,703	(78,394)	2,316,483
	<u>-</u>	<u>2,159,703</u>	<u>(78,394)</u>	<u>2,316,483</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	651,408	566,260	(85,148)	469,731
Other	-	-	-	-
	<u>651,408</u>	<u>566,260</u>	<u>(85,148)</u>	<u>469,731</u>
Expenditures				
Current operations				
Welfare	638,108	552,960	85,148	469,731
Capital outlay	13,300	13,300	-	-
	<u>651,408</u>	<u>566,260</u>	<u>85,148</u>	<u>469,731</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Secretary's Reserve (2746) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	\$ 7,054	\$ 2,406	(4,648)	-
Other	-	-	-	-
	<u>7,054</u>	<u>2,406</u>	<u>(4,648)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	7,054	2,406	4,648	-
Capital outlay	-	-	-	-
	<u>7,054</u>	<u>2,406</u>	<u>4,648</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

OJT (2750) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 24,500	\$ 14,891	(\$ 9,609)	\$ 18,963
Federal pass-thru	-	-	-	11,378
Other	-	-	-	-
	<u>24,500</u>	<u>14,891</u>	<u>(9,609)</u>	<u>30,341</u>
Expenditures				
Current operations				
Welfare	24,500	14,891	9,609	30,341
Capital outlay	-	-	-	-
	<u>24,500</u>	<u>14,891</u>	<u>9,609</u>	<u>30,341</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Older Workers Program (2994) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	-	\$ -	\$ -
Federal pass-thru	210,000	210,000	-	-
Other	-	-	-	-
	<u>210,000</u>	<u>210,000</u>		
Expenditures				
Current operations				
Welfare	210,000	210,000	-	-
Capital outlay	-	-	-	-
	<u>210,000</u>	<u>210,000</u>		
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 102,812	\$ 102,812	-	\$ 91,527
Federal pass-thru	42,519	24,238	(18,281)	-
Other	-	-	-	-
	<u>145,331</u>	<u>127,050</u>	<u>(18,281)</u>	<u>91,527</u>
Expenditures				
Current operations				
Public safety	145,331	127,050	18,281	91,527
Capital outlay	-	-	-	-
	<u>145,331</u>	<u>127,050</u>	<u>18,281</u>	<u>91,527</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Health Department (2210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	9 Months ended 1992 Actual
Revenues				
Grants	\$ 1,400,706	\$ 1,353,824	(\$ 46,882)	\$ 1,497,217
State	1,525,316	1,525,316	-	759,893
Federal pass-thru	690,699	691,309	610	452,658
Charges for services rendered	1,915	2,607	692	72
Contributions from private sources	554,196	499,387	(54,809)	53,192
Other	4,172,832	4,072,443	(100,389)	2,763,032
Expenditures				
Current operations	5,386,741	5,083,557	303,184	3,430,395
Health	-	257,018	(257,018)	46,260
Capital outlay	5,386,741	5,340,575	46,166	3,476,655
	(1,213,909)	(1,268,132)	(54,223)	(713,623)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in (out)	1,138,351	1,215,235	76,884	829,840
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(75,558)	(52,897)	22,661	116,217
Fund balance (deficit) at beginning of year	312,812	312,812	-	196,595
Fund balance (deficit) at end of year	\$ 237,254	\$ 259,915	\$ 22,661	\$ 312,812

County of Muskegon

Community Mental Health (2220) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$17,711,891	\$15,477,093	(\$2,234,798)	\$16,193,107
Federal pass-thru	-	-	-	34,330
Local units	152,846	101,984	(50,862)	104,053
Charges for services rendered	2,714,377	3,704,626	990,249	3,015,150
Contributions from private sources	569,230	58,684	(510,546)	81,927
Investment income	61,000	81,118	20,118	77,774
Other	-	367	367	-
	<u>21,209,344</u>	<u>19,423,872</u>	<u>(1,785,472)</u>	<u>19,506,341</u>
Expenditures				
Current operations				
Health	20,671,601	19,755,777	915,824	19,749,836
Capital outlay	537,743	153,407	384,336	248,311
	<u>21,209,344</u>	<u>19,909,184</u>	<u>1,300,160</u>	<u>19,998,147</u>
Revenues over (under) expenditures	-	(485,312)	(485,312)	(491,806)
Other financing sources (uses)				
Operating transfers in	650,472	545,070	(105,402)	469,969
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	650,472	59,758	(590,714)	(21,837)
Fund balance (deficit) at end of year	37,414	37,414	-	59,251
	<u>\$687,886</u>	<u>\$97,172</u>	<u>(\$590,714)</u>	<u>\$37,414</u>

County of Muskegon

Alternative Intermediate Service (2221) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants	\$ 182,047	\$ 1,460,850	\$ 1,278,803	\$ 7,582,968
State	40,983	39,355	(1,628)	35,233
Local units	8,179,563	7,162,961	(1,016,602)	-
Charges for services rendered	12,700	11,097	(1,603)	23,070
Investment income	-	-	-	-
Other	8,415,293	8,674,263	258,970	7,641,271
Expenditures				
Current operations	8,394,563	8,667,843	(273,280)	7,570,253
Health	86,911	96,761	(9,850)	123,486
Capital outlay	8,481,474	8,764,604	(283,130)	7,693,739
Revenues over (under) expenditures	(66,181)	(90,341)	(24,160)	(52,468)
Other financing sources (uses)				
Operating transfers in	66,181	90,341	24,160	52,468
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Community Corrections (2640) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ 204,573	\$ 223,610	\$ 19,037	\$ 174,428
Charges for services rendered	-	16,456	16,456	-
Investment income	-	656	656	1,101
Other	-	-	-	-
	<u>204,573</u>	<u>240,722</u>	<u>36,149</u>	<u>175,529</u>
Expenditures				
Current operations				
Public safety	204,573	240,223	(35,650)	175,030
Capital outlay	-	499	(499)	499
	<u>204,573</u>	<u>240,722</u>	<u>(36,149)</u>	<u>175,529</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

SYETP (2742) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	1,123,212	1,006,434	(116,778)	1,064,533
Federal pass-thru	-	-	-	-
Other	1,123,212	1,006,434	(116,778)	1,064,533
Expenditures				
Current operations	1,123,212	1,006,434	116,778	1,064,533
Welfare	-	-	-	-
Capital outlay	1,123,212	1,006,434	116,778	1,064,533
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Mental Health Buildings (2970) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	98,555	70,226	(28,329)	-
Investment income	10,000	11,086	1,086	13,739
Other	58,213	42,808	(15,405)	122,551
	<u>166,768</u>	<u>124,120</u>	<u>(42,648)</u>	<u>136,290</u>
Expenditures				
Current operations				
Health	194,943	144,305	50,638	182,735
Capital outlay	-	-	-	-
	<u>194,943</u>	<u>144,305</u>	<u>50,638</u>	<u>182,735</u>
Revenues over (under) expenditures	(28,175)	(20,185)	7,990	(46,445)
Other financing sources (uses)				
Operating transfers in	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(28,175)	(20,185)	7,990	(46,445)
Fund balance (deficit) at beginning of year	47,068	47,068	-	93,513
Fund balance (deficit) at end of year	<u>\$ 18,893</u>	<u>\$ 26,883</u>	<u>\$ 7,990</u>	<u>\$ 47,068</u>

County of Muskegon

John R. Campbell Building (2971) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1993

	Budget	Actual	Variance - favorable (unfavorable)	1992 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	79,045	61,094	(17,951)	-
Investment income	3,750	2,786	(964)	3,939
Other	-	448	448	94,362
	<u>82,795</u>	<u>64,328</u>	<u>(18,467)</u>	<u>98,301</u>
Expenditures				
Current operations				
Welfare	27,448	19,998	7,450	17,775
Capital outlay	-	-	-	-
	<u>27,448</u>	<u>19,998</u>	<u>7,450</u>	<u>17,775</u>
	55,347	44,330	(11,017)	80,526
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in (out)	-	-	-	-
	55,347	44,330	(11,017)	80,526
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	22,200	22,200	-	14,661
Fund balance (deficit) at end of year	<u>\$ 77,547</u>	<u>\$ 5,436</u>	<u>(\$ 11,017)</u>	<u>\$ 22,200</u>

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DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Psychiatric Facility Debt (3141)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Halmond Center Debt (3142)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Halmond Center.

Water-Sewer Debt (3650)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon
Debt Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1993

	Convention Center Debt (3100)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
	1993	1993	1993	1993	1992
Revenues					
Investment income	\$ -	\$ 2,407	\$ 3,751	\$ 148,701	\$ 208,774
Rentals	-	366,845	205,700	-	589,431
Special assessments	-	-	-	2,380,000	2,280,000
Other	-	-	-	87,417	8,583
	-	369,252	209,451	2,616,118	3,086,788
Expenditures					
Intergovernmental payments	-	-	-	164,230	679,945
Other	-	-	-	23,239	46,909
Debt service					
Principal payments	155,000	185,000	50,000	2,400,000	3,135,000
Interest	123,125	179,841	154,867	72,889	604,140
Other	750	611	856	(2,553)	5,628
Issue costs and underwriting fees	-	-	-	-	48,231
	278,875	365,452	205,723	2,657,805	4,519,853
	(278,875)	3,800	3,728	(41,687)	(1,433,065)
Revenues over (under) expenditures					
	269,254	-	-	31,000	381,320
Other financing sources (uses)					
Operating transfers in	-	-	-	-	(50,000)
Operating transfers (out)	-	-	-	-	2,330,000
Refunding bonds issued	-	-	-	-	(2,330,000)
Payment to refunded bond escrow agent	-	-	-	-	331,320
	269,254	-	-	31,000	300,254
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(9,621)	3,800	3,728	(10,687)	(1,101,745)
Fund balance at beginning of year	9,920	30,062	82,470	3,408,730	4,976,643
Equity transfer (to) from other funds	-	-	-	(268,178)	(343,716)
Fund balance at end of year	\$ 299	\$ 33,862	\$ 86,198	\$ 3,129,865	\$ 3,531,182

County of Muskegon
Convention Center Debt Service Fund (3100)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance favorable (unfavorable)	1992 Actual
Revenues				
Investment income	\$ -	\$ -	-	-
Rentals	-	-	-	-
Special assessments	-	-	-	-
Other	-	-	-	-
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	155,000	155,000	-	100,000
Interest	123,125	123,125	-	153,238
Other	1,600	750	850	1,592
Issue costs and underwriting fees	-	-	-	48,231
	<u>279,725</u>	<u>278,875</u>	<u>850</u>	<u>303,061</u>
	<u>(279,725)</u>	<u>(278,875)</u>	<u>850</u>	<u>(303,061)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	279,725	269,254	(10,471)	311,820
Operating transfers (out)	-	-	-	-
Refunding bonds issued	-	-	-	2,330,000
Payment to refunded bond escrow agent	-	-	-	(2,330,000)
	<u>279,725</u>	<u>269,254</u>	<u>(10,471)</u>	<u>311,820</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(9,621)	(9,621)	8,759
Fund balance at beginning of year	9,920	9,920	-	1,161
Equity transfer from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 9,920</u>	<u>\$ 299</u>	<u>(\$ 9,621)</u>	<u>\$ 9,920</u>

County of Muskegon
 Psychiatric Facility Debt Service Fund (3141)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance favorable (unfavorable)	1992 Actual
Revenues				
Investment income	\$ 2,000	\$ 2,407	\$ 407	\$ 3,469
Rentals	365,491	366,845	1,354	378,731
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>367,491</u>	<u>369,252</u>	<u>1,761</u>	<u>382,200</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	185,000	185,000	-	185,000
Interest	179,841	179,841	-	191,773
Other	650	611	39	646
Issue costs and underwriting fees	-	-	-	-
	<u>365,491</u>	<u>365,452</u>	<u>39</u>	<u>377,419</u>
	<u>2,000</u>	<u>3,800</u>	<u>1,800</u>	<u>4,781</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>2,000</u>	<u>3,800</u>	<u>1,800</u>	<u>4,781</u>
Fund balance at beginning of year	30,062	30,062	-	25,281
Equity transfer from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 32,062</u>	<u>\$ 33,862</u>	<u>\$ 1,800</u>	<u>\$ 30,062</u>

County of Muskegon
 Halmond Center Debt Service Fund (3142)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance favorable (unfavorable)	1992 Actual
Revenues				
Investment income	\$ 3,200	\$ 3,751	\$ 551	\$ 4,903
Rentals	205,707	205,700	(7)	210,700
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>208,907</u>	<u>209,451</u>	<u>544</u>	<u>215,603</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	50,000	50,000	-	50,000
Interest	154,867	154,867	-	159,867
Other	840	856	(16)	837
Issue costs and underwriting fees	-	-	-	-
	<u>205,707</u>	<u>205,723</u>	<u>(16)</u>	<u>210,704</u>
	<u>3,200</u>	<u>3,728</u>	<u>528</u>	<u>4,899</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>3,200</u>	<u>3,728</u>	<u>528</u>	<u>4,899</u>
Fund balance at beginning of year	82,470	82,470	-	73,517
Equity transfer from other funds	-	-	-	4,054
Fund balance at end of year	<u>\$ 85,670</u>	<u>\$ 86,198</u>	<u>\$ 528</u>	<u>\$ 82,470</u>

County of Muskegon
Water and Sewer Debt Service Fund (3650)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1993

	Budget	Actual	Variance favorable (unfavorable)	1992 Actual
Revenues				
Investment income	\$ 160,489	\$ 148,701	(\$ 11,788)	\$ 200,402
Rentals	-	-	-	-
Special assessments	2,380,000	2,380,000	-	2,280,000
Other	88,372	87,417	(955)	8,583
	<u>2,628,861</u>	<u>2,616,118</u>	<u>(12,743)</u>	<u>2,488,985</u>
Expenditures				
Intergovernmental payments	138,816	164,230	(25,414)	679,945
Other	84,459	23,239	61,220	46,909
Debt service				
Principal payments	2,400,000	2,400,000	-	2,800,000
Interest	72,890	72,889	1	99,262
Other	-	(2,553)	2,553	2,553
Issue costs and underwriting fees	-	-	-	-
	<u>2,696,165</u>	<u>2,657,805</u>	<u>38,360</u>	<u>3,628,669</u>
	<u>(67,304)</u>	<u>(41,687)</u>	<u>25,617</u>	<u>(1,139,684)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	65,595	31,000	(34,595)	69,500
Operating transfers (out)	(746,178)	-	746,178	(50,000)
Refunding bonds issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
	<u>(680,583)</u>	<u>31,000</u>	<u>711,583</u>	<u>19,500</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(747,887)	(10,687)	737,200	(1,120,184)
Fund balance at beginning of year	3,408,730	3,408,730	-	4,876,684
Equity transfer from other funds	(268,178)	(268,178)	-	(347,770)
Fund balance at end of year	<u>\$ 2,392,665</u>	<u>\$ 3,129,865</u>	<u>\$ 737,200</u>	<u>\$ 3,408,730</u>

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CAPITAL PROJECTS FUNDS

Heritage Landing (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Water and Sewer Projects (4650)--to account for revenues and expenditures associated with water and sewer special assessment installations.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Halmond Center (4980)--to account for resources used for the improvements to the John Halmond Center.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

County of Muskegon
Capital Projects Funds

COMBINING BALANCE SHEET

December 31, 1993

	Water and					Totals		
	Heritage Landing (4180)	Sewer Projects (4650)	Public Improvement (4930)	Capital Improvement (4960)	Drain Revolving (6010)	Drain Projects (8010)	1993	1992
ASSETS								
Cash	\$ 171,689	\$ 651,174	\$ 311,007	\$ 135,860	\$ 21,500	\$ 217,044	\$ 1,508,274	\$ 934,006
Accounts receivable	-	-	-	-	-	-	-	38,156
Intergovernmental receivable	67,500	-	-	-	-	-	67,500	231,926
Accrued interest receivable	820	8,385	8,866	2,137	-	3,157	23,365	11,020
Long-term note receivable	-	-	500,000	300,000	-	-	800,000	800,000
	<u>\$ 240,009</u>	<u>\$ 659,559</u>	<u>\$ 819,873</u>	<u>\$ 437,997</u>	<u>\$ 21,500</u>	<u>\$ 220,201</u>	<u>\$ 2,399,139</u>	<u>\$ 2,015,108</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 6,648	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,648	\$ 64,752
Accrued liabilities	258	-	-	-	-	422	680	337
Due to other funds	-	-	-	-	-	-	-	159,636
Long-term advance from other funds	-	-	-	-	21,500	-	21,500	21,500
Deferred revenue	117,259	-	-	-	-	-	117,259	2,259
	<u>124,165</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,500</u>	<u>422</u>	<u>146,087</u>	<u>248,484</u>
Fund balance (deficit)	-	-	500,000	300,000	-	-	800,000	800,000
Reserved for long-term note receivable	-	-	-	-	-	-	-	-
Unreserved								
Designated	115,844	659,559	-	110,977	-	219,779	1,106,159	594,171
Undesignated	-	-	319,873	27,020	-	-	346,893	372,453
	<u>115,844</u>	<u>659,559</u>	<u>819,873</u>	<u>437,997</u>	<u>-</u>	<u>219,779</u>	<u>2,253,052</u>	<u>1,766,624</u>
	<u>\$ 240,009</u>	<u>\$ 659,559</u>	<u>\$ 819,873</u>	<u>\$ 437,997</u>	<u>\$ 21,500</u>	<u>\$ 220,201</u>	<u>\$ 2,399,139</u>	<u>\$ 2,015,108</u>

County of Muskegon
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE

Year ended December 31, 1993

	Heritage Landing	Water and				Drain Projects	Totals
		Sewer Projects	Public Improvement	Capital Improvement	Drain Revolving		
	(4180)	(4650)	(4930)	(4960)	(8010)	1993	1992
Revenues							
State grant	\$ 3,517	\$ -	\$ -	\$ -	\$ -	\$ 3,517	\$ 375,000
Federal grant	-	20,080	-	-	-	20,080	688,827
Investment income	1,461	19,883	20,642	4,786	7,198	53,970	54,306
Contributions from private sources	-	-	-	-	6,703	6,703	81,902
Other	182,193	917,605	13,028	-	133	1,112,959	62,179
	187,171	957,568	33,670	4,786	14,034	1,197,229	1,262,214
Expenditures							
Capital outlay	137,146	793,789	-	-	-	930,935	2,559,394
Other services and charges	-	-	50,980	183	40,670	91,833	89,851
	137,146	793,789	50,980	183	40,670	1,022,768	2,649,245
Revenues over (under) expenditures	50,025	163,779	(17,310)	4,603	(26,636)	174,461	(1,387,031)
Other financing sources							
Operating transfers in (out)	22,384	-	(73,947)	-	34,258	(17,305)	1,249,382
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	72,409	163,779	(91,257)	4,603	7,622	157,156	(137,649)
Fund balance at beginning of year	43,435	227,602	850,036	433,394	212,157	1,766,624	1,566,188
Equity transfer from other funds	-	268,178	61,094	-	-	329,272	338,085
Fund balance at end of year	\$ 115,844	\$ 659,559	\$ 819,873	\$ 437,997	\$ 219,779	\$ 2,253,052	\$ 1,766,624

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ENTERPRISE FUNDS

Fairgrounds Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and S.D. Warren for services.

Solid Waste Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--The Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and the local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon county Wastewater Management System (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

**County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET**

December 31, 1993

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County	
								Wastewater Management System (5920)	Totals
								1993	1992
ASSETS									
CURRENT ASSETS									
Cash and cash investments	\$ 109,239	\$ 3,259,961	\$ 2,575,124	\$ 52,813	\$ -	\$ 164,683	\$ 152,652	\$ 12,842,424	\$ 10,906,990
Accounts receivable	304,826	352,521	169,080	11,001	60,848	14,776	449,382	3,529,717	2,707,673
Intergovernmental receivable	-	-	-	-	115,983	2,454,614	-	2,570,597	909,081
Accrued interest receivable	1,678	52,667	37,060	1,514	-	1,142	2,608	180,551	97,553
Prepaid expenses	-	-	-	-	-	7,147	-	7,147	12,923
Due from other funds	-	-	-	15	-	-	-	15	-
Inventories	-	1,312	1,312	-	-	114,683	-	861,343	406,241
Restricted assets	-	265,490	-	-	-	-	-	2,826,717	2,853,631
Total current assets	415,743	3,931,951	2,782,576	65,343	176,831	2,757,045	604,642	23,084,001	17,894,092
PROPERTY AND EQUIPMENT - AT COST									
In service									
Land	555,000	-	-	-	4,162,745	200,237	-	6,718,348	11,060,321
Land improvements	486,975	1,591,292	6,543	-	6,138,865	-	-	13,908,201	12,823,693
Lagoons	-	-	-	-	-	-	-	9,517,671	9,517,671
Buildings	1,852,018	634,538	213,369	57,832	3,002,694	649,814	-	11,410,548	10,399,904
Machinery and equipment	87,907	981,088	187,089	175,884	777,287	4,037,067	4,160	11,436,215	8,357,253
Wastewater collection and distribution system	-	-	-	-	-	-	-	18,827,840	18,804,875
Capitalized interest and engineering costs	-	18,196	-	-	-	-	-	3,391,273	3,409,468
Less accumulated depreciation	2,981,900 (231,004)	3,225,114 (796,739)	407,001 (177,779)	233,716 (185,074)	14,081,591 (5,587,882)	4,887,118 (1,721,425)	4,160 (3,376)	80,146,274 (33,326,801)	74,373,185 (31,943,345)
Construction in progress	2,750,896	2,428,375	229,222	48,642	8,493,709	3,165,693	784	46,819,473	42,429,840
	-	5,805	-	-	369,474	-	-	53,372,174	53,088,536
	2,750,896	2,434,180	229,222	48,642	8,863,183	3,165,693	784	100,191,647	95,518,376
	-	412,000	-	-	-	-	-	412,000	85,000
LONG TERM ADVANCE TO OTHER FUNDS									
RESTRICTED ASSETS									
	\$ 3,166,639	\$ 6,778,131	\$ 3,011,798	\$ 113,985	\$ 9,040,014	\$ 5,922,738	\$ 605,426	\$ 97,146,934	\$ 115,172,718

**County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET-CONTINUED**

December 31, 1993

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
									1993
LIABILITIES AND EQUITY									1992
CURRENT LIABILITIES									
Accounts payable	\$ 2,888	\$ 8,497	\$ 5,107	\$ 4,260	\$ 16,237	\$ 2,445,763	\$ 8	\$ 785,342	\$ 3,268,102
Advances payable	-	-	-	-	59,900	21,834	-	-	81,734
Accrued liabilities	454	101,074	28,589	15,172	65,292	120,685	262	587,725	919,253
Due to other funds	30,818	-	-	-	1,293,348	-	-	-	1,324,166
Current portion of long term debt	50,000	-	-	-	30,083	-	-	1,650,158	1,730,241
Payable from restricted funds :									
Intergovernment payable	-	247,180	-	-	-	-	-	-	247,180
Accrued interest	37,867	-	-	-	-	-	-	860,100	897,967
Total current liabilities	122,027	356,751	33,696	19,432	1,464,860	2,588,282	270	3,883,325	8,468,643
NONCURRENT LIABILITIES									
Long term debt	2,250,000	-	-	-	-	-	-	27,358,000	29,608,000
Long term advance from other funds	555,000	-	-	63,677	329,495	-	-	-	948,172
Total noncurrent liabilities	2,805,000	-	-	63,677	329,495	-	-	27,358,000	30,556,172
DEFERRED REVENUE									
	-	-	2,978,102	-	-	-	-	7,619	2,985,721
CONTRIBUTIONS IN AID OF CONSTRUCTION									
Capital contributed	-	-	-	47,501	12,125,974	4,991,100	-	72,350,910	89,515,485
Less - accumulated amortization	-	-	-	(16,625)	(5,140,190)	(1,717,070)	-	(21,966,401)	(28,840,286)
	-	-	-	30,876	6,985,784	3,274,030	-	50,384,509	60,675,199
RETAINED EARNINGS									
Reserved for cell closure	-	6,421,380	-	-	-	-	-	-	6,421,380
Reserved for debt service	-	-	-	-	-	-	-	5,171,153	5,171,153
Unreserved	239,612	-	-	-	259,875	60,426	605,156	10,342,328	11,507,397
	239,612	6,421,380	-	-	259,875	60,426	605,156	15,513,481	23,099,930
	\$ 3,166,639	\$ 6,778,131	\$ 3,011,798	\$ 113,985	\$ 9,040,014	\$ 5,922,738	\$ 605,426	\$ 97,146,934	\$ 125,785,665
									\$ 115,172,718

**County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**

Year ended December 31, 1993

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
	1993	1993	1993	1993	1993	1993	1993	1993	1993
Operating revenues									
Charges for services	\$ 275,361	\$ 1,832,557	\$ 129,091	\$ 197,507	\$ 606,218	\$ 245,449	\$ 290,606	\$ 8,185,894	\$ 11,762,683
Farm sales	-	-	-	-	-	-	-	1,006,301	1,006,301
	275,361	1,832,557	129,091	197,507	606,218	245,449	290,606	9,192,195	12,768,984
Operating expenses									
Salaries and fringe benefits	30,293	420,193	113,932	107,523	362,913	781,493	9,684	2,175,834	4,001,865
Supplies and other operating expenses	57,032	322,045	83,575	74,431	558,676	800,057	107,948	4,696,586	6,700,350
Depreciation and amortization	61,490	203,181	15,397	22,939	338,999	55,780	811	1,491,510	2,190,107
	148,815	945,419	212,904	204,893	1,260,588	1,637,330	118,443	8,363,930	12,892,322
Operating income (loss)	126,546	887,138	(83,813)	(7,386)	(654,370)	(1,391,881)	172,163	828,265	(123,338)
Other income (expenses)	-	-	-	-	212	1,217,683	-	512,559	1,730,454
Operating subsidies	-	-	-	-	-	-	-	1,899,765	1,899,765
User fees for debt service	8,884	123,668	83,813	3,054	-	2,621	35,160	400,093	657,293
Interest income	(229,690)	-	-	-	(69,726)	(152)	-	(2,023,044)	(2,322,612)
Interest expense	6,432	23,287	-	-	3,326	65	8,200	(96,786)	(55,476)
Other (net)	(214,374)	146,955	83,813	3,054	(66,188)	1,220,217	43,360	692,587	1,909,424
Net income (loss) before operating transfers	(87,828)	1,034,093	-	(4,332)	(720,558)	(171,664)	215,523	1,520,852	1,786,086
Operating transfers in	220,149	50,000	-	-	566,132	79,887	-	-	916,168
Operating transfers (out)	-	-	-	-	-	-	(81,000)	-	(81,000)
NET INCOME (LOSS)	220,149	50,000	-	-	566,132	79,887	(81,000)	-	835,168
Transfer of depreciation and amortization to contributions in aid of construction	132,321	1,084,093	-	(4,332)	(154,426)	(91,777)	134,523	1,520,852	2,621,254
Net income (loss) transferred to retained earnings	-	-	-	2,177	289,803	53,938	-	1,041,116	1,387,034
Retained earnings at beginning of year	132,321	1,084,093	-	(2,155)	135,377	(37,839)	134,523	2,561,968	4,008,288
Retained earnings at end of year	107,291	5,337,287	-	2,155	124,498	98,265	470,633	12,951,513	19,091,642
Retained earnings at end of year	\$ 239,612	\$ 6,421,380	\$ -	\$ -	\$ 259,875	\$ 60,426	\$ 605,156	\$ 15,513,481	\$ 23,099,930

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS
Year ended December 31, 1993

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
									1993
CASH FLOW FROM OPERATIONS									
Operating income (loss)	\$ 126,546	\$ 887,138	\$ 83,813	\$ 7,386	\$ 654,370	\$ 1,391,881	\$ 172,163	\$ 828,265	(\$ 123,338)
Adjustments to reconcile operating income(loss) to net cash provided by (used for) operations:									
(Increase) decrease in deferred revenue	-	-	482,501	-	-	-	-	(2,981)	479,520
Depreciation expense	61,490	203,181	15,397	22,939	338,999	55,780	811	1,491,510	2,314,931
(Increase) decrease in accounts receivable	(157,087)	(67,284)	(66,712)	11,049	9,296	1,126	13,083	(565,530)	(822,059)
Decrease in Intergovernment receivable	-	-	-	-	49,633	34,760	-	-	84,393
Increase in advances payable	-	-	-	-	41,900	-	-	-	41,900
Decrease in advances payable	-	-	-	-	(186,252)	(3,195)	-	-	(189,447)
(Increase) decrease in inventory	-	(1,312)	(1,312)	-	-	-	-	(337,795)	(340,419)
Increase (decrease) in accounts payable	2,095	(40,587)	3,622	(1,688)	(4,473)	4,369	(51)	171,562	134,849
Other income	7,028	1,475	-	-	3,244	-	8,200	-	19,947
Other expense	-	-	-	-	-	(4,295)	-	(51,888)	(56,183)
Increase (decrease) in accruals	222	55,108	19,487	4,339	20,746	26,079	117	63,441	189,539
(Increase) decrease in prepaid expenses	-	-	-	-	6,444	(668)	-	-	5,776
Total adjustments	(86,252)	150,581	452,983	36,639	279,537	113,956	22,160	768,319	1,737,923
Net cash provided by (used for) operations	40,294	1,037,719	369,170	29,253	(374,833)	(1,277,925)	194,323	1,596,584	1,614,585
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Bond payments	-	-	-	-	-	-	-	(1,600,000)	(1,600,000)
Bond proceeds	-	-	-	-	-	-	-	-	2,300,000
Note Proceeds	-	-	-	-	-	-	-	649,259	649,259
Interest expense and agent fees	(230,286)	-	-	-	(30,169)	-	-	(1,316,565)	(1,577,020)
Increase in due to other funds	30,818	-	-	-	691,989	-	-	-	722,807
Payments on notes	-	-	-	-	(4,066)	-	-	(51,054)	(55,120)
Proceeds from sale of fixed assets	-	21,812	-	-	-	-	-	14,356	36,168
Purchase of fixed assets	(38,988)	(2,188,012)	(222,317)	-	(836,933)	(163,901)	-	(861,114)	(4,311,265)
Construction in progress	180	1,407,999	132,763	-	(246,109)	-	-	(1,517,127)	(222,294)
Capital contributions and grants	-	-	-	-	273,334	163,901	-	2,769,203	3,206,438
Net cash used for capital and related financing activities	(\$ 238,276)	(\$ 758,201)	(\$ 89,554)	\$ -	(\$ 151,954)	\$ -	\$ -	(\$ 1,913,042)	(\$ 3,151,027)
									(\$ 7,151,366)

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1993

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)		Totals
								1993	1992	
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES										
Intragovernmental loans	\$ -	(\$ 298,464)	\$ 35,000	(\$ 35,000)	\$ -	\$ -	\$ -	\$ -	(\$ 298,464)	(\$ 41,746)
Operating subsidies	-	-	-	-	212	1,297,570	-	-	1,297,782	1,271,695
Operating transfers to other funds	-	-	-	-	-	-	(81,000)	-	(81,000)	(1,339,500)
Operating transfers from other funds	220,149	50,000	-	-	566,132	-	-	-	836,281	616,295
Debt service revenue	-	-	-	-	-	-	-	1,899,765	1,899,765	2,070,388
Other interest income (expense)	-	7,667	-	-	(39,557)	-	31,157	-	(733)	7,379
Restricted assets for debt service	-	(71,203)	-	-	-	-	-	(590,140)	(661,343)	988,864
Net cash provided by (used for) noncapital financing activities	220,149	(312,000)	35,000	(35,000)	526,787	1,297,570	(49,843)	1,309,625	2,992,288	3,573,375

CASH FLOW FROM INVESTING ACTIVITIES										
Interest received from investment pool	8,068	98,595	66,124	2,525	-	1,950	5,125	297,201	479,588	900,668
Net cash provided by investing activities	8,068	98,595	66,124	2,525	-	1,950	5,125	297,201	479,588	900,668
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	30,235	66,113	380,740	(3,222)	-	21,595	149,605	1,290,368	1,935,434	1,151,309
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	79,004	3,193,848	2,194,384	56,035	-	143,088	3,047	5,237,584	10,906,990	9,755,681
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 109,239	\$ 3,259,961	\$ 2,575,124	\$ 52,813	\$ -	\$ 164,683	\$ 152,652	\$ 6,527,952	\$ 12,842,424	\$ 10,906,990

INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6189, 6190, 6191, 6192, 6193)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

Retiree's Insurance (6771)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1993

ASSETS	1989 Delinquent Tax Revolving (6189)	1990 Delinquent Tax Revolving (6190)	1991 Delinquent Tax Revolving (6191)	1992 Delinquent Tax Revolving (6192)	1993 Delinquent Tax Revolving (6193)
CURRENT ASSETS					
Cash and cash equivalents	\$ -	\$ 3,429,795	\$ 357,021	\$ 995,162	\$ 10,162
Accounts receivable	-	-	-	-	-
Accrued interest receivable	-	60,461	18,186	16,104	-
Current portion of delinquent taxes receivable	-	584,120	3,377,456	3,544,401	-
Current portion of interest and penalties receivable on delinquent taxes	-	221,965	878,139	496,216	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Total current assets	<u>-</u>	<u>4,296,341</u>	<u>4,630,802</u>	<u>5,051,883</u>	<u>10,162</u>
LONG-TERM NOTE RECEIVABLE	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LONG-TERM ADVANCE TO OTHER FUNDS	<u>-</u>	<u>555,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
PROPERTY AND EQUIPMENT - AT COST					
Land	-	-	-	-	-
Buildings	-	-	-	-	-
Machinery and equipment	-	-	-	-	-
Less accumulated depreciation	-	-	-	-	-
DELINQUENT TAXES RECEIVABLE	<u>-</u>	<u>-</u>	<u>1,125,819</u>	<u>4,332,045</u>	<u>-</u>
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	<u>-</u>	<u>-</u>	<u>292,713</u>	<u>606,486</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 4,851,341</u>	<u>\$ 6,049,334</u>	<u>\$ 9,990,414</u>	<u>\$ 10,162</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

	1989 Delinquent Tax Revolving (6189)	1990 Delinquent Tax Revolving (6190)	1991 Delinquent Tax Revolving (6191)	1992 Delinquent Tax Revolving (6192)	1993 Delinquent Tax Revolving (6193)
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 9,555
Accrued liabilities	-	-	21,161	10,170	-
Due to other funds	-	-	-	-	-
Current portion of tax anticipation notes payable	-	-	4,250,000	4,300,000	-
Current portion of notes payable	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>4,271,161</u>	<u>4,310,170</u>	<u>9,555</u>
LONG-TERM DEBT					
Tax anticipation notes payable	-	-	-	4,300,000	-
Notes payable	-	-	-	-	-
Long-term advances from other funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,300,000</u>	<u>-</u>
RETAINED EARNINGS					
Reserved for Insurance future costs	-	-	-	-	-
Reserved for equipment purchases	-	-	-	-	-
Unreserved	-	4,851,341	1,778,173	1,380,244	607
	<u>-</u>	<u>4,851,341</u>	<u>1,778,173</u>	<u>1,380,244</u>	<u>607</u>
	<u>\$ -</u>	<u>\$ 4,851,341</u>	<u>\$ 6,049,334</u>	<u>\$ 9,990,414</u>	<u>\$ 10,162</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

ASSETS	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	1993	Totals 1992
CURRENT ASSETS						
Cash and cash equivalents	\$ 28,142	\$ 687,188	\$ 4,446,899	\$ 682,020	\$ 10,636,389	\$ 8,140,420
Accounts receivable	17,721	6,527	3,119	3,901	31,268	14,218
Accrued interest receivable	493	4,647	60,749	14,043	174,683	98,285
Current portion of delinquent taxes receivable	-	-	-	-	7,505,977	7,440,032
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	1,596,320	1,582,031
Prepaid expenses	-	-	-	-	-	192,237
Due from other funds	4,474	-	-	-	4,474	3,352
Inventories	28,848	-	-	-	28,848	29,423
Total current assets	<u>79,678</u>	<u>698,362</u>	<u>4,510,767</u>	<u>699,964</u>	<u>19,977,959</u>	<u>17,499,998</u>
LONG-TERM NOTE RECEIVABLE	-	-	200,000	-	200,000	200,000
LONG-TERM ADVANCE TO OTHER FUNDS	-	-	273,048	-	828,048	3,338,489
PROPERTY AND EQUIPMENT - AT COST						
Land	-	35,130	-	-	35,130	-
Buildings	-	763,150	-	-	763,150	-
Machinery and equipment	-	2,634,711	-	-	2,634,711	2,391,384
Less accumulated depreciation	-	(1,671,412)	-	-	(1,671,412)	(1,440,585)
	-	<u>1,761,579</u>	-	-	<u>1,761,579</u>	<u>950,799</u>
DELINQUENT TAXES RECEIVABLE	-	-	-	-	5,457,864	5,464,366
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	<u>\$ 79,678</u>	<u>\$ 2,459,941</u>	<u>\$ 4,983,815</u>	<u>\$ 699,964</u>	<u>\$ 29,124,649</u>	<u>\$ 28,344,804</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1993

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	1993	1992
					Totals	
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Accounts payable	\$ 9,542	\$ 30,521	\$ 471,838	-	\$ 521,456	\$ 494,701
Accrued liabilities	-	51	1,193,206	-	1,224,588	1,438,121
Due to other funds	-	-	2,007	-	2,007	1,299
Current portion of tax anticipation notes payable	-	-	-	-	8,550,000	7,000,000
Current portion of notes payable	-	-	-	-	-	56,901
Total current liabilities	<u>9,542</u>	<u>30,572</u>	<u>1,667,051</u>	<u>-</u>	<u>10,298,051</u>	<u>8,991,022</u>
LONG-TERM DEBT						
Tax anticipation notes payable	-	-	-	-	4,300,000	4,250,000
Notes payable	-	-	-	-	-	-
Long-term advances from other funds	<u>30,000</u>	<u>929,118</u>	<u>-</u>	<u>-</u>	<u>959,118</u>	<u>2,747,118</u>
	<u>30,000</u>	<u>929,118</u>	<u>-</u>	<u>-</u>	<u>5,259,118</u>	<u>6,997,118</u>
RETAINED EARNINGS						
Reserved for insurance future costs	-	-	1,762,961	699,964	2,462,925	2,742,898
Reserved for equipment purchases	-	1,500,251	-	-	1,500,251	1,252,324
Unreserved	<u>40,136</u>	<u>-</u>	<u>1,553,803</u>	<u>-</u>	<u>9,604,304</u>	<u>8,361,442</u>
	<u>40,136</u>	<u>1,500,251</u>	<u>3,316,764</u>	<u>699,964</u>	<u>13,567,480</u>	<u>12,356,664</u>
	<u>\$ 79,678</u>	<u>\$ 2,459,941</u>	<u>\$ 4,983,815</u>	<u>\$ 699,964</u>	<u>\$ 29,124,649</u>	<u>\$ 28,344,804</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year ended December 31, 1993

	1989	1990	1991	1992	1993
	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ 258,116	\$ 765,792	\$ 1,640,368	\$ 607
Intragovernmental revenues	-	-	-	-	-
Other	-	258,116	765,792	1,640,368	607
Operating expenses					
Salaries and fringes	-	-	-	-	-
Supplies and other operating expenses	-	1,659	1,562	77,630	-
Cost of materials used	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-
Insurance premiums	-	-	-	-	-
Interest expense	-	247,041	400,651	218,131	-
Depreciation	-	-	-	-	-
	-	248,700	402,213	295,761	-
Operating income (loss)	-	9,416	363,579	1,344,607	607
Investment income					
Net Income (loss) before operating transfers	-	314,084	38,965	35,307	-
Operating transfers (out)	-	323,500	402,544	1,379,914	607
	-	(400,327)	-	-	-
NET INCOME (LOSS)	-	(76,827)	402,544	1,379,914	607
Retained earnings at beginning of year	4,394,827	1,436,016	1,375,629	330	-
Equity transfer (to) from other funds	(4,394,827)	3,492,152	-	-	-
Retained earnings at end of year	\$ -	\$ 4,851,341	\$ 1,778,173	\$ 1,380,244	\$ 607

County of Muskegon
Internal Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS-CONTINUED**
Year ended December 31, 1993

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
					1993
					1992
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,664,883
Intragovernmental revenues	189,501	744,382	7,677,507	-	8,611,390
Other	-	(5,976)	153,628	133,748	281,400
	<u>189,501</u>	<u>738,406</u>	<u>7,831,135</u>	<u>133,748</u>	<u>11,557,673</u>
Operating expenses					
Salaries and fringes	-	5,064	168,916	-	173,980
Supplies and other operating expenses	53,870	56,085	129,526	6,775	327,107
Cost of materials used	145,709	163,279	-	-	308,988
Insurance benefits and claims	-	-	790,729	11,801	802,530
Insurance premiums	-	-	6,325,171	557,849	6,883,020
Interest expense	-	195	-	-	866,018
Depreciation	-	278,324	-	-	278,324
	<u>199,579</u>	<u>502,947</u>	<u>7,414,342</u>	<u>576,425</u>	<u>9,639,967</u>
Operating income (loss)	(10,078)	235,459	416,793	(442,677)	1,917,706
Investment income	1,137	12,468	163,009	31,142	596,112
Net Income (loss) before operating transfers	(8,941)	247,927	579,802	(411,535)	2,513,818
Operating transfers (out)	-	-	-	-	(400,327)
NET INCOME (LOSS)	(8,941)	247,927	579,802	(411,535)	2,113,491
Retained earnings at beginning of year	49,077	1,252,324	2,736,962	1,111,499	12,356,664
Equity transfer (to) from other funds	-	-	-	-	(902,675)
Retained earnings at end of year	<u>\$ 40,136</u>	<u>\$ 1,500,251</u>	<u>\$ 3,316,764</u>	<u>\$ 699,964</u>	<u>\$ 13,567,480</u>
					<u>\$ 12,356,664</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 1993

	1989	1990	1991	1992	1993
	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ -	\$ 9,416	\$ 363,579	\$ 1,344,607	\$ 607
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	-	-	-	-
Loss (gain) on sale of fixed assets	-	-	-	-	-
Debt service interest expense	-	247,041	400,651	218,131	-
Other debt service expense	-	1,659	1,562	77,630	-
Debt service revenues	-	(258,116)	(765,792)	(1,640,368)	(607)
(Increase) decrease in accounts receivable	-	-	-	-	-
(Increase) decrease in prepaid expenses	-	-	-	-	-
Increase (decrease) in due to other funds	-	-	-	-	-
(Increase) decrease in due from other funds	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-	-
Total adjustments	-	(9,416)	(363,579)	(1,344,607)	(607)
Net cash provided by (used for) operations	-	-	-	-	-
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	-	-	-	-
Principal and interest paid on long term debt	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-
Net cash used for capital and related financing activities	-	-	-	-	-
\$	\$ -				

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1993

	1989	1990	1991	1992	1993
	Delinquent Tax Revolving (6189)	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	(\$ 3,333)	(\$ 270,138)	(\$ 420,187)	(\$ 285,591)	\$ -
Tax collections	1,006,159	4,568,226	4,346,892	6,396,070	10,162
Delinquent tax payments to municipalities	-	-	-	(13,740,586)	-
Bond payments	(1,000,000)	(4,250,000)	(4,250,000)	(2,600,000)	-
Bond proceeds	-	-	-	11,200,000	-
Advances to other funds	-	(555,000)	-	-	-
Advances from other funds	3,055,000	-	-	-	-
Interest income on advances	-	170,833	-	-	-
Operating transfers out	-	(400,327)	-	-	-
Equity transfers to other funds	(4,394,827)	-	-	-	-
Equity transfers from other funds	-	3,492,152	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>(1,337,001)</u>	<u>2,755,746</u>	<u>(323,295)</u>	<u>969,893</u>	<u>10,162</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	30,538	91,517	33,865	19,203	-
Net cash provided by investing activities	<u>30,538</u>	<u>91,517</u>	<u>33,865</u>	<u>19,203</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(1,306,463)</u>	<u>2,847,263</u>	<u>(289,430)</u>	<u>989,096</u>	<u>10,162</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,306,463</u>	<u>582,532</u>	<u>646,451</u>	<u>6,066</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ -</u>	<u>\$ 3,429,795</u>	<u>\$ 357,021</u>	<u>\$ 995,162</u>	<u>\$ 10,162</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1993

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1993	1993	1993	1993	1992
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ 10,078	\$ 235,459	\$ 416,793	\$ 442,677	\$ 2,942,014
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	278,324	-	-	273,646
Loss (gain) on sale of fixed assets	-	13,236	-	-	(7,496)
Debt service interest expense	-	-	-	-	1,049,200
Other debt service expense	-	-	-	-	26,779
Debt service revenues	-	-	-	-	(2,605,151)
(Increase) decrease in accounts receivable	(13,912)	(593)	(1,029)	(1,517)	4,825
(Increase) decrease in prepaid expenses	-	-	153,503	38,734	132,430
Increase (decrease) in due to other funds	-	-	708	-	-
(Increase) decrease in due from other funds	(1,718)	-	596	-	(574)
(Increase) decrease in inventory	575	-	-	-	(9,523)
Increase (decrease) in accounts payable	4,077	6,776	(10,208)	(182)	288,977
Increase (decrease) in accrued liabilities	1,847	10	(180,968)	-	(15,336)
Total adjustments	(9,131)	297,753	(37,398)	37,035	(862,223)
Net cash provided by (used for) operations	(19,209)	533,212	379,395	(405,642)	2,079,791
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	11,056	-	-	77,739
Principal and interest paid on long term debt	-	(56,901)	-	-	(53,534)
Purchase of fixed assets	-	(1,092,770)	-	-	(266,889)
Net cash used for capital and related financing activities	\$ -	\$ (1,138,615)	\$ -	\$ -	\$ (242,684)

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1993

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1993	1993	1993	1993	1992
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	\$ -	-	\$ -	-	(\$ 1,116,897)
Tax collections	-	-	-	-	15,363,785
Delinquent tax payments to municipalities	-	-	-	-	(13,836,557)
Bond payments	-	-	-	-	(11,625,000)
Bond proceeds	-	-	-	-	11,500,000
Advances to other funds	-	-	-	-	9,667
Advances from other funds	-	712,000	10,441	-	3,777,441
Interest income on advances	-	-	22,679	-	226,580
Operating transfers out	-	-	-	-	(400,327)
Equity transfers to other funds	-	-	-	-	(520,327)
Equity transfers from other funds	-	-	-	-	(175,033)
Net cash provided by (used for) noncapital financing activities	-	712,000	33,120	-	3,492,152
	-	712,000	33,120	-	2,820,625
	872	11,387	110,335	28,486	461,195
	872	11,387	110,335	28,486	461,195
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(18,337)	117,984	522,850	(377,156)	2,124,720
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	46,479	569,204	3,924,049	1,059,176	6,015,700
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 28,142</u>	<u>\$ 687,188</u>	<u>\$ 4,446,899</u>	<u>\$ 682,020</u>	<u>\$ 8,140,420</u>

CASH FLOW FROM INVESTING ACTIVITIES

Interest received from investment pool

Net cash provided by investing activities

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR

CASH AND CASH EQUIVALENTS AT END OF YEAR

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TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

DSS Client Trust (7130)--to account for court-ordered monies to be held in trust for Social Service clients for later distribution for care or living expenses of the client.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Michigan State University Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4.H designed program.

Deferred Compensation Plans (7170)--to account for monies collected to make deferred compensation payments to employees (IRC Section 457).

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Central Dispatch (7708)--to account for monies received from state and local grants, as well as assessments on participating municipalities for the operation and updating of the public safety communications services.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

Child Abuse and Neglect (7960)--to account for monies received from the state and donations to be used for the prevention of child abuse.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

Muskegon Operation Graduation (7983)--to account for monies received from the state to employ dropout or potential dropout high school students as an incentive for them to finish high school.

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET

	December 31, 1993				September 30, 1993			
	Expendable Trust Funds							
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)	Every Woman's Place (7930)	Child Abuse and Neglect (7960)	
Cash and cash investments	\$ 29,811	\$ 79,991	\$ 133,377	\$ 28,905	\$ 30,233	\$ -	\$ 23,317	
Accounts receivable	-	-	104,550	310	-	4,500	863	
Intergovernmental receivable	-	-	-	-	4,048	118,096	-	
Accrued interest receivable	-	-	2,182	508	496	97	26	
Prepaid expenses	-	-	-	-	-	-	-	
Due from other funds	-	-	-	-	-	9,435	-	
	<u>\$ 29,811</u>	<u>\$ 79,991</u>	<u>\$ 240,109</u>	<u>\$ 29,723</u>	<u>\$ 34,777</u>	<u>\$ 132,128</u>	<u>\$ 24,206</u>	
	\$ -	\$ -	\$ 4,330	\$ 439	\$ 70	\$ 25,567	\$ 10,608	
	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	
	-	-	31,060	650	637	25,330	2,491	
	-	-	-	-	-	66,410	-	
	-	-	-	-	-	-	-	
	-	-	47,726	-	-	-	-	
	-	-	83,116	1,089	707	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,307</u>	<u>13,099</u>	
Fund balances (deficit)	29,811	79,991	-	-	-	-	-	
Reserved for prepaid expenses	-	-	-	-	-	-	-	
Unreserved	-	-	-	-	-	-	-	
Designated for perpetual care	29,811	79,991	156,993	28,634	34,070	14,821	11,107	
Unreserved - undesignated	<u>\$ 29,811</u>	<u>\$ 79,991</u>	<u>\$ 240,109</u>	<u>\$ 29,723</u>	<u>\$ 34,777</u>	<u>\$ 132,128</u>	<u>\$ 24,206</u>	

ASSETS

Cash and cash investments
Accounts receivable
Intergovernmental receivable
Accrued interest receivable
Prepaid expenses
Due from other funds

LIABILITIES AND FUND BALANCE

Accounts payable
Intergovernmental payable
Undistributed current and delinquent taxes
Trust deposits
Accrued liabilities
Due to other funds
Unallocated receipts
Fines and Fees due to local municipalities and libraries
Deferred Revenue

Fund balances (deficit)
Reserved for prepaid expenses
Unreserved
Designated for perpetual care
Unreserved - undesignated

County of Muskegon
Expendable Trust Funds
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

	Year ended December 31, 1993				
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)
Revenues					
Grants					
Federal	\$ -	\$ -	\$ -	\$ -	\$ -
State	-	50,427	-	-	58,324
Local units	-	-	-	-	-
Charges for services rendered	-	1,151,578	49,845	613	-
Contributions from private sources	-	-	-	-	-
Investment income	3,527	2,237	4,784	1,164	1,040
Other	-	-	-	-	-
	<u>3,527</u>	<u>2,237</u>	<u>1,206,789</u>	<u>51,009</u>	<u>59,977</u>
Expenditures	<u>471</u>	<u>-</u>	<u>1,117,167</u>	<u>48,572</u>	<u>59,336</u>
Revenues over (under) expenditures	3,056	2,237	89,622	2,437	641
Other financing sources (uses) Operating transfers in (out)	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,056	2,237	89,622	2,437	641
Fund balance (deficit) at beginning of year	<u>26,755</u>	<u>77,754</u>	<u>67,371</u>	<u>26,197</u>	<u>33,429</u>
Fund balance (deficit) at end of year	<u>\$ 29,811</u>	<u>\$ 79,991</u>	<u>\$ 156,993</u>	<u>\$ 28,634</u>	<u>\$ 34,070</u>

County of Muskegon
 Expendable Trust Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - CONTINUED**

	<u>Year ended September 30, 1993</u>	<u>Year ended September 30, 1992</u>
	<u>Every</u>	<u>Totals</u>
	<u>Woman's</u>	<u>Child Abuse</u>
	<u>Place</u>	<u>and Neglect</u>
	<u>(7930)</u>	<u>(7960)</u>
Revenues		
Grants		
Federal	\$ 102,162	\$ 102,162
State	708,891	819,687
Local units	-	24,488
Charges for services rendered	-	3,877
Contributions from private sources	89,144	1,205,913
Investment income	-	64,080
Other	34,083	731
	<u>934,280</u>	<u>36,910</u>
	995,803	2,355,867
Expenditures		
Revenues over (under) expenditures	(61,523)	(13,522)
Other financing sources (uses)	-	-
Operating transfers in (out)	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(61,523)	(13,522)
Fund balance (deficit) at beginning of year	76,344	24,629
Fund balance (deficit) at end of year	<u>\$ 14,821</u>	<u>\$ 11,107</u>
	22,948	131,488
	<u>332,479</u>	<u>200,991</u>
	<u>\$ 355,427</u>	<u>\$ 332,479</u>

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES

	Balance Jan. 1, 1993	Additions	Deductions	Balance Dec. 31, 1993
Trust and Agency (7010)				
ASSETS				
Cash and cash investments	\$ 2,492,361	\$ 69,289,745	\$ 69,395,534	\$ 2,386,572
Accounts receivable	56,794	204,082	133,132	127,745
	<u>\$ 2,549,155</u>	<u>\$ 69,493,827</u>	<u>\$ 69,528,666</u>	<u>\$ 2,514,317</u>
LIABILITIES				
Accounts payable	\$ 81	\$ 76,323	\$ 74,439	\$ 1,965
Undistributed taxes				
Current	34,054	15,291,073	15,279,206	45,921
Delinquent	32,483	482,167	440,093	74,557
Due to State of Michigan	286,750	3,766,094	3,707,400	345,444
Fines and fees due to local municipalities and libraries	16,219	336,745	334,630	18,334
Trust deposits	1,646,842	15,464,925	15,464,693	1,647,074
Unallocated receipts	532,726	40,397,340	40,549,044	381,022
	<u>\$ 2,549,155</u>	<u>\$ 75,814,667</u>	<u>\$ 75,849,505</u>	<u>\$ 2,514,317</u>
DSS Client Trust (7130)				
ASSETS				
Cash and cash investments	\$ 25,512	\$ 134,975	\$ 137,472	\$ 23,015
Accrued Interest Receivable	121	942	660	403
	<u>\$ 25,633</u>	<u>\$ 135,917</u>	<u>\$ 138,132</u>	<u>\$ 23,418</u>
LIABILITIES				
Trust Deposits	\$ 25,633	\$ 135,917	\$ 138,132	\$ 23,418
Cooperative Extension Trust (7160)				
ASSETS				
Cash and cash investments	\$ 19,923	\$ 21,578	\$ 26,411	\$ 15,090
LIABILITIES				
Unallocated receipts	\$ 19,923	\$ 27,693	\$ 32,526	\$ 15,090

County of Muskegon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES- CONTINUED

	Balance Jan. 1, 1993	Additions	Deductions	Balance Dec. 31, 1993
Deferred Compensation Plans (7170)				
ASSETS				
Cash and cash investments	\$ 7,724,827	\$ 1,845,142	\$ 412,430	\$ 9,157,539
LIABILITIES				
Trust deposits	\$ 7,724,827	\$ 1,845,142	\$ 412,430	\$ 9,157,539
Library Penal Fines (7210)				
ASSETS				
Cash and cash investments	\$ 177,033	\$ 354,728	\$ 359,654	\$ 172,107
Accrued interest receivable	1,602	6,677	5,720	2,559
	<u>\$ 178,635</u>	<u>\$ 361,405</u>	<u>\$ 365,374</u>	<u>\$ 174,666</u>
LIABILITIES				
Unallocated receipts	\$ 178,635	\$ 355,685	\$ 359,654	\$ 174,666
Muskegon Operation Graduation (7983)				
ASSETS				
Accounts receivable	\$ 3,328	\$ 3,591	\$ 3,328	\$ 3,591
LIABILITIES				
Accounts payable	\$ 32	-	32	-
Accrued liabilities	2,613	2,354	2,613	2,354
Due to other funds	683	119,538	118,984	1,237
	<u>\$ 3,328</u>	<u>\$ 121,892</u>	<u>\$ 121,629</u>	<u>\$ 3,591</u>

County of Muskegon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES-CONTINUED

	Beginning Balance	Additions	Deductions	Ending Balance
TOTALS - All Agency Funds All Periods				
ASSETS				
Cash and cash investments	\$ 10,439,656	\$ 71,646,168	\$ 70,331,501	\$ 11,754,323
Accounts receivable	60,122	207,674	136,460	131,336
Accrued interest receivable	1,723	7,619	6,380	2,962
	\$ 10,501,501	\$ 71,861,461	\$ 70,474,341	\$ 11,888,621
LIABILITIES				
Accounts payable	\$ 113	\$ 76,323	\$ 74,471	\$ 1,965
Accrued liabilities	2,613	2,354	2,613	2,354
Undistributed taxes				
Current	34,054	15,291,073	15,279,206	45,921
Delinquent	32,483	482,167	440,093	74,557
Due to State of Michigan	286,750	3,766,094	3,707,400	345,444
Fines and fees due to local municipalities and libraries	16,219	336,745	334,630	18,334
Trust deposits	9,397,302	17,445,984	16,015,255	10,828,031
Unallocated receipts	731,284	40,780,718	40,941,224	570,778
Due to other funds	683	119,538	118,984	1,237
	\$ 10,501,501	\$ 78,300,996	\$ 76,913,876	\$ 11,888,621

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (nonproprietary fixed assets).

County of Muskegon
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY SOURCE

For the year ended December 31, 1993

	Balance December 31, 1992	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1993
General fixed assets				
Land	\$ 1,965,079	15,000	\$ -	\$ 1,980,079
Land improvements	450,941	14,030	28,179	436,792
Buildings and improvements	23,551,968	52,725	79,805	23,524,888
Equipment	5,473,327	952,904	410,047	6,016,184
Construction in progress	1,186,181	111,294	-	1,297,475
	\$ 32,627,496	\$ 1,145,953	\$ 518,031	\$ 33,255,418
Investments in general fixed assets				
Capital projects funds				
General obligation bonds	\$ 7,978,165	-	-	\$ 7,978,165
State grants	2,967,721	312,417	68,843	3,211,295
Federal grants	86,144	3,891	624	89,411
General fund revenues	12,424,842	822,233	369,975	12,877,100
Special revenue fund revenues	9,170,624	15,175	86,352	9,099,447
Total investment in general fixed assets	\$ 32,627,496	\$ 1,153,716	\$ 525,794	\$ 33,255,418

County of Muskegon
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**

For the year ended December 31, 1993

	Balance December 31, 1992	Additions	Deductions	Balance December 31, 1993
Function and activity				
General County government				
Control				
Legislative	\$ 6,039	-	\$ 389	\$ 5,650
Judicial	1,167,620	45,317	34,730	1,178,207
Total control	<u>1,173,659</u>	<u>45,317</u>	<u>35,119</u>	<u>1,183,857</u>
Staff agencies				
Finance	36,387	600	1,775	35,212
Administrative and Board	4,398,478	20,776	20,400	4,398,854
Records and reporting	111,782	2,200	17,155	96,827
Personnel	8,852	43	-	8,895
Prosecution investigation	63,658	-	15,322	48,336
General county	517,314	26,117	74,048	469,383
Community services	85,603	500	19,019	67,084
Drains and public works	23,614	6,108	5,436	24,286
Internal services	424,986	136,158	28,842	532,302
Total staff agencies	<u>5,670,674</u>	<u>192,502</u>	<u>181,997</u>	<u>5,681,179</u>
Total General County government	<u>6,844,333</u>	<u>237,819</u>	<u>217,116</u>	<u>6,865,036</u>
Public safety				
Police protection	3,389,993	63,257	115,091	3,338,159
Animal protection	414,772	3,398	9,094	409,076
Marine safety	89,810	-	-	89,810
Total public safety	<u>3,894,575</u>	<u>66,655</u>	<u>124,185</u>	<u>3,837,045</u>
Health	10,225,396	522,248	132,679	10,614,965
Welfare	5,412,381	135,220	16,644	5,530,957
Culture	738,976	15,515	10,366	744,125
Recreation	1,666,929	57,202	17,041	1,707,090
Convention Center	2,658,725	-	-	2,658,725
Construction in progress	1,186,181	111,294	-	1,297,475
Total general fixed assets allocated to functions	<u>\$ 32,627,496</u>	<u>\$ 1,145,953</u>	<u>\$ 518,031</u>	<u>\$ 33,255,418</u>

County of Muskegon
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

December 31, 1993

Function and Activity	Land	Land Improvements	Buildings and Improvements	Equipment	Construction in progress	Totals
General County government						
Control						
Legislative	\$ -	-	-	\$ 5,650	-	\$ 5,650
Judicial	-	-	653,427	524,780	-	1,178,207
Total control	-	-	653,427	530,430	-	1,183,857
Staff agencies						
Finance	-	-	-	35,212	-	35,212
Administrative and Board	448,456	17,471	3,902,547	30,380	-	4,398,854
Records and reporting	-	-	2,171	94,656	-	96,827
Personnel	-	-	-	8,895	-	8,895
Prosecution investigation	-	-	-	48,336	-	48,336
General county	-	-	442,849	26,534	-	469,383
Community services	-	-	-	67,084	-	67,084
Drains and public works	-	1,447	-	22,839	-	24,286
Internal services	-	-	5,576	526,726	-	532,302
Total staff agencies	448,456	18,918	4,353,143	860,662	-	5,681,179
Total General County government	448,456	18,918	5,006,570	1,391,092	-	6,865,036
Public safety						
Police protection	-	-	3,042,957	295,202	-	3,338,159
Animal protection	-	13,147	349,719	46,210	-	409,076
Marine safety	-	-	-	89,810	-	89,810
Total public safety	-	13,147	3,392,676	431,222	-	3,837,045
Health	574,280	23,377	6,907,244	3,110,064	-	10,614,965
Welfare	29,500	3,940	4,626,983	870,534	-	5,530,957
Culture	25,320	-	587,691	131,114	-	744,125
Recreation	902,523	377,410	344,999	82,158	-	1,707,090
Convention Center	-	-	2,658,725	-	-	2,658,725
Construction in progress	-	-	-	-	1,297,475	1,297,475
Total general fixed assets allocated to functions	\$ 1,980,079	\$ 436,792	\$ 23,524,888	\$ 6,016,184	\$ 1,297,475	\$ 33,255,418

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES AND OTHER USES BY FUNCTION*

Ten years ended December 31, 1993
(Unaudited)

Year ended Dec. 31	Legislative	Judicial	General Government	Public Safety	Health	Welfare	Cultural	Recreation	Other	Total
1984	\$168,061	\$3,325,776	\$4,304,644	\$3,615,769	\$2,844,973	\$204,193	\$313,463	\$30,000	\$12,737	\$14,819,616
1985	191,572	3,351,845	4,313,454	3,666,981	2,831,651	239,626	291,385	39,001	18,398	14,943,913
1986	195,787	2,950,066	5,216,043	3,933,413	3,124,591	242,003	350,006	38,403	14,315	16,064,627
1987	253,616	3,190,548	5,050,686	4,191,506	3,083,916	294,664	422,279	42,397	80,716	16,610,328
1988	224,121	3,456,369	5,480,335	4,494,046	3,106,998	423,164	443,158	82,953	2,159	17,713,303
1989	236,424	3,672,983	5,650,300	4,903,971	3,438,407	603,465	483,140	100,000	2,716	19,091,406
1990	247,625	3,990,455	5,973,306	5,141,838	3,209,528	312,037	504,014	70,000	11,523	19,460,326
1991	250,203	4,355,988	6,214,799	5,101,852	3,670,691	416,613	463,818	40,000	12,047	20,526,011
1992	266,241	4,553,439	6,430,867	5,366,382	3,434,299	48,812	542,440	40,000	113,940	20,796,420
1993	220,364	4,689,566	6,623,388	5,385,206	3,347,470	56,153	598,496	40,000	70,826	21,031,469

* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1993
(Unaudited)

Year ended Dec. 31	Taxes	Licenses and permits	Fines and forfeits	Use of money and property	Intergovernmental revenue	Current services	Sales	Reimbursements	Total	Residual equity transfer*
1984	\$8,715,958	\$37,855	\$319,943	\$886,516	\$1,812,279	\$1,156,991	\$925,165	\$236,575	\$14,091,282	\$790,000
1985	8,847,103	38,844	341,632	894,538	2,044,259	1,260,480	1,025,873	131,068	14,583,797	566,000
1986	8,968,396	10,736	373,427	805,112	1,932,690	1,220,195	1,233,431	109,878	14,653,865	1,730,000
1987	9,413,549	10,119	331,768	781,880	2,210,206	1,401,238	1,227,174	157,728	15,533,662	1,340,000
1988	9,821,747	10,876	321,294	773,911	2,420,892	1,511,974	1,260,700	136,433	16,257,827	1,554,000
1989	10,212,614	10,591	373,003	1,037,966	2,687,693	1,579,235	1,468,513	143,434	17,513,049	1,500,000
1990	10,705,741	10,856	400,180	1,071,847	2,972,150	1,663,697	1,565,741	153,519	18,544,001	977,052
1991	11,637,374	11,131	371,721	908,380	2,954,152	1,643,111	1,625,937	191,773	19,343,579	1,261,864
1992	12,501,963	10,724	425,001	705,995	2,947,868	1,818,842	1,689,405	157,644	20,257,442	332,764
1993	12,748,696	10,086	431,651	540,837	2,972,543	2,093,588	1,598,950	196,584	20,592,935	902,675

County of Muskegon

PROPERTY TAX LEVIES AND CURRENT COLLECTIONS - COUNTY OPERATING

Ten years ended December 31, 1993
(Unaudited)

Year ended December 31	Equalized Value	Adjustments	Adjusted equalized value	County operating millage	Total tax levy	Current tax collections	Percent of levy collected
1984	\$1,310,096,105	\$(2,156,026)	\$1,307,940,079	6.2	\$8,109,228	\$7,018,164	86.55%
1985	1,317,202,764	(895,776)	1,316,306,988	6.2	8,161,103	7,042,003	86.29
1986	1,351,146,322	(2,718,030)	1,348,428,292	6.2	8,360,255	7,271,945	86.98
1987	1,414,301,706	(9,048,516)	1,405,253,190	6.1814	8,686,432	7,540,092	86.80
1988	1,472,826,966	(7,511,198)	1,465,315,768	6.2	9,084,958	7,896,868	86.92
1989	1,573,742,277	(17,898,564)	1,555,843,713	6.2	9,646,231	8,362,838	86.70
1990	1,706,613,440	(24,658,064)	1,681,955,376	6.2	10,428,123	8,990,148	86.21
1991	1,841,139,281	(29,871,602)**	1,811,267,679	6.1684	11,172,624	9,616,368	86.07
1992	1,880,980,289	(35,400,181)	1,845,580,108	6.1684	11,384,276	9,857,578	86.59
1993	2,076,999,023	N/A	N/A	5.8416	12,132,997	*	*

* Tax collections are not received from local units until after December 1, and are not delinquent until March 1 of the following year.

** 1992 Adjustments: Board of Review \$ (3,225,210)
Tax Tribunal (1,094,457)
Captured Value (31,080,514)

(Source: Treasurer's Office)

County of Muskegon

PROPERTY TAX LEVIES AND CURRENT COLLECTIONS
(Per \$1,000 of Assessed Value)

Ten years ended December 31, 1993
(Unaudited)

<u>Year ended December 31</u>	<u>Cities and Villages</u>	<u>Intermediate and Special Education School Districts</u>	<u>County and Museum</u>	<u>Townships and Community College</u>	<u>Total</u>
			TAX RATES		
1984	7.77	39.43	6.40	3.81	57.41
1985	7.80	39.38	6.40	4.00	57.58
1986	7.79	39.20	6.52	4.30	57.81
1987	7.58	39.82	6.51	3.97	57.88
1988	7.68	41.30	6.53	4.08	59.59
1989	7.36	41.79	6.53	4.04	59.72
1990	7.28	41.99	6.52	4.08	59.87
1991	7.08	42.17	6.49	4.10	59.84
1992	6.91	42.95	6.49	4.17	60.52
1993	5.98	42.10	6.15	3.98	58.21
1984	\$10,180,068	\$51,658,695	\$8,384,615	\$4,992,568	\$75,215,946
1985	10,273,700	51,868,943	8,430,098	5,267,983	75,840,724
1986	10,524,762	52,961,578	8,808,916	5,809,561	78,104,817
1987	10,721,820	56,311,857	9,200,598	5,621,339	81,855,614
1988	11,307,366	60,821,914	9,610,196	6,006,356	87,745,832
1989	11,575,272	65,742,861	10,268,668	6,357,804	93,944,605
1990	12,423,169	71,658,066	11,135,652	6,962,340	102,179,227
1991	13,039,360	77,632,643	11,932,124	7,544,001	110,166,128
1992	12,981,997	80,790,634	12,210,760	7,847,271	113,830,662
1993	12,427,921	87,446,565	12,768,974	8,254,704	120,898,164

(Source: Apportionment Report)

County of Muskegon

ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY

Ten years ended December 31, 1993
(Unaudited)

<u>Year ended December 31</u>	<u>Real Property</u>		<u>Personal property Assessed and equalized</u>	<u>Total* equalized value</u>
	<u>Assessed</u>	<u>Equalized</u>		
1984	\$1,148,918,601	\$1,154,694,561	\$155,401,544	\$1,310,096,105
1985	1,161,994,109	1,162,819,462	154,383,302	1,317,202,764
1986	1,183,358,910	1,183,862,124	167,284,198	1,351,146,322
1987	1,236,354,822	1,236,354,822	177,946,884	1,414,301,706
1988	1,291,858,109	1,294,670,072	178,156,894	1,472,826,966
1989	1,365,543,009	1,376,022,406	197,719,871	1,573,742,277
1990	1,487,228,919	1,486,956,695	219,656,745	1,706,613,440
1991	1,624,491,105	1,623,508,133	217,631,148	1,841,139,281
1992	1,652,519,830	1,652,519,830	228,460,459	1,880,980,289
1993	1,845,805,589	1,847,780,923	229,218,200	2,076,999,023

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Ten fiscal years ended December 31, 1993
(Unaudited)

<u>Year ended December 31</u>	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1984	\$10,384,348	\$11,721,734	\$82,835,830	\$2,620,192,210
1985	16,924,106	11,817,416	87,482,142	2,634,405,528
1986	12,030,930	23,405,680	89,056,674	2,702,292,644
1987	25,055,700	26,789,060	88,272,094	2,828,603,412
1988	25,372,350	27,099,610	99,006,188	2,945,653,932
1989	15,425,328	32,214,314	127,468,918	3,147,484,554
1990	14,143,600	37,964,022	129,717,405	3,413,226,880
1991	25,240,568	45,695,798	126,702,000	3,682,278,562
1992	14,193,900	51,316,224	136,549,022	3,761,960,578
1993	14,055,322	56,347,620	154,113,733	4,153,998,046

(Source: Equalization Department)

County of Muskegon

RATIO OF NET GENERAL BONDED DEBT TO
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA

Ten years ended December 31, 1993
(Unaudited)

<u>Year ended Dec. 31</u>	<u>Population</u>	<u>Equalized value</u>	<u>Net bonded debt</u>	<u>Ratio of bonded debt to equalized value</u>	<u>Net bonded debt per capita</u>
1984	\$156,960*	\$1,310,096,105	\$3,350,000	.26%	\$21.34
1985	156,960	1,317,202,764	3,275,000	.25	20.87
1986	156,960	1,351,146,322	3,200,000	.24	20.39
1987	156,960	1,414,301,706	3,100,000	.22	19.75
1988	156,960	1,472,826,966	3,310,000**	.22	21.09
1989	156,960	1,573,742,277	3,150,000	.20	20.07
1990	156,960	1,706,613,440	2,995,000	.18	19.08
1991	158,983***	1,841,139,281	2,835,000	.15	17.83
1992	158,983	1,880,980,289	2,650,000	.14	16.67
1993	158,983	2,076,999,023	2,465,000	.13	15.50

*Based on 1980 census

**Refunded in 1988

***Based on 1990 census

County of Muskegon

STATEMENT OF DIRECT AND OVERLAPPING DEBT

December 31, 1993
(Unaudited)

	<u>Net debt outstanding</u>	<u>Percentage applicable to this governmental unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$42,815,000	100%	\$42,815,000
Muskegon Community College & Intermediate School Districts	230,000	100	230,000
County at large	8,990,000	100	8,990,000
Tax anticipation notes	12,850,000	100	12,850,000
School Districts	51,329,062	97	49,789,190
Cities, villages and townships	<u>58,321,465</u>	100	<u>58,321,465</u>
	<u>\$174,535,527</u>		<u>\$172,995,655</u>

(Source: Municipal Advisory Council)

County of Muskegon
STATEMENT OF LEGAL DEBT MARGIN
December 31, 1993
(Unaudited)

State equalized value		<u>\$2,076,999,023</u>
Debt limit 10 percent of equalized value		207,699,902
Amount of debt applicable to debt limit		
Total bonded debt	64,655,000	
Other debt	<u>4,651,316</u>	
	69,306,316	
Less assets available for debt retirement	<u>26,250,343</u>	
Total amount of debt applicable to debt limit		<u>43,055,973</u>
Legal debt margin		<u>\$164,643,929</u>

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1993
(Unaudited)

<u>Year ended December 31</u>	<u>Principal*</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1984	\$75,000	\$329,550	\$404,550	\$14,819,616	3%
1985	75,000	322,050	397,050	14,943,913	3
1986	75,000	314,550	389,550	16,064,627	2
1987	100,000	295,800	395,800	16,610,328	2
1988	100,000	154,716	254,716	17,713,303	1
1989	160,000	226,927	386,927	19,091,406	2
1990	155,000	214,330	369,330	19,460,327	2
1991	160,000	204,565	364,565	20,526,011	2
1992	185,000	191,773	376,773	20,796,420	2
1993	185,000	179,841	364,841	21,031,469	2

* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1993
(Unaudited)

<u>Year ended December 31</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1984	\$1,591,100	\$1,591,100	100%	\$33,945,000
1985	1,780,000	1,780,000	100	32,165,000
1986	1,700,400	1,790,400	100	30,465,000
1987	1,790,000	1,945,000	100	28,675,000
1988	1,945,000	1,945,000	100	26,730,000
1989	1,945,000	2,105,000	100	24,775,000
1990	2,570,000	2,570,000	100	22,205,000
1991	3,415,000	3,415,000	100	18,790,000
1992	2,400,000	2,400,000	100	16,390,000
1993	2,400,000	2,400,000	100	13,990,000

County of Muskegon
REVENUE BOND COVERAGE
WASTEWATER MANAGEMENT SYSTEM

Ten years ended December 31, 1993
(Unaudited)

Year ended December 31	Gross revenues (1)	Direct operating expenses(2)	Net revenue available for debt service	Debt Service Requirements(3)			Coverage
				Principal	Interest	Total	
1984	\$2,643,586	\$3,735	\$2,639,851	\$725,000	\$1,005,925	\$1,703,925	1.53*
1985	2,088,127	1,431	2,086,696	900,000	936,775	1,836,775	1.14
1986	2,108,597	1,951	2,106,646	950,000	901,825	1,851,825	1.14
1987	2,095,915	1,356	2,094,559	1,025,000	826,100	1,851,100	1.13
1988	2,086,835	1,011	2,085,824	1,125,000	748,513	1,873,513	1.11
1989	2,249,847	1,583	2,248,264	1,200,000	666,225	1,866,225	1.20
1990	4,345,635	5,638	4,339,997	1,550,000	2,015,772	3,565,772	1.32
1991	4,080,616	3,439	4,077,177	1,600,000	2,180,750	3,780,750	1.08
1992	3,474,852	2,352	3,472,500	1,650,000	2,057,934	3,707,934	.94
1993	3,637,740	3,371	3,641,111	1,525,000	2,020,388	3,545,388	1.03

(1) Total revenues including interest
(2) Operating expenses are paying agent fees only
(3) Includes principal and interest of revenue bonds only

COUNTY OF MUSKOGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1993

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
EMPLOYEE INSURANCE COVERAGE:					
MEDICAL/HOSPITAL INSURANCE					
Blue Cross/Blue Shield	62626	03/01/93 to 03/01/94	\$3,218.28 (Single) \$7,254.36 (Family)	N/A	Hospital and Physician with DRI-100 Master Medical; \$2.00 Drug Rider.
Blue Care Network	20402	03/01/93 to 03/01/94	\$2,075.88 (Single) \$4,859.76 (Family)	N/A	Health Maintenance Organization
Physician's Health Plan	21004	03/01/93 to 03/01/94	\$2,010.60 (Single) \$4,825.20 (Family)	N/A	Health Maintenance Organization
Care Choices	911196	03/01/93 to 03/01/94	\$1,730.76 (Single) \$4,837.32 (Family)	N/A	Health Maintenance Organization
LIFE INSURANCE:					
Group America	L-H00402	07/01/93 to 07/01/94	\$ 0.21 per thousand per month	Varies	Term Life Insurance on employee only. Minimum of \$10,000 or annual salary to next higher thousand. Updated March and September each year.
DENTAL INSURANCE:					
Delta Dental	2993-0001	07/01/93 to 07/01/94	\$328.20	N/A	Class I-100% of prevent: Rest of Class I and Class II: 60%, \$1,000 maximum per family mem- ber, with no deductible. Unions 001, 002, 003, 006, 009, and 010.
Delta Dental	2993-003	07/01/93 to 07/01/94	\$316.68	N/A	Class I-100% of prevent: Rest of Class I and Class II: 50%, \$1,000 maximum per family mem- ber with a \$75.00 per family deductible. Non-bargaining employees and Union 007.
Self-Insured	017801	Indefinite	\$66.00 (Single) \$210.00 (Family)	N/A	Progressive % paid on allowable charges: 70%, 80%, 90% based on use. \$600.00 annual maximum per retiree. \$24.00 deductible per year per family. Retirees are only eligible for this program.
UNEMPLOYMENT COMPENSATION					
					County reimbursing employer. Statutory program administered by MESC.

County pays actual benefit charges.

COUNTY OF MUSKOGEE
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1993

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
WORKERS' COMPENSATION					
Gallagher Midwest Employers Casualty Company	0-0886-SO-MI	01/01/93 to 01/01/94	\$36,807.00	Limit \$5,000,000 Retention \$200,000, employers liability \$100,000	Excess Worker's Compensation
COUNTY INSURANCE COVERAGES					
FIRE AND LIABILITY:					
Gallagher London Package	1025-ISL5442	01/01/93 to 01/01/94	\$180,000.00	\$100,000 fire insurance \$50,000 deductible, \$1,000,000 general and auto liability limits, \$150,000 deductible	\$1,000,000 fire insurance, \$50,000 deductible \$1,000,000 liability limits, \$150,000 deductible, \$100,000 money and securities, depositor's forgery and faithful performance. \$100,000 deductible.
Illinois Union (Part of London Package)	ECBG1560441-4	01/01/93 to 01/01/94	\$20,000.00	Part of London Package policy above	
Fireman's Fund	XSP2384752	01/01/93 to 01/01/94	\$15,372.00	\$83,000,000	Excess fire insurance
Plumer Limited	1025-ICO7151	01/01/93 to 01/01/94	\$12,500.00	N/A	Stopgap coverage between London packages and excess policies
International Insurance Company	531-002909-7	01/01/93 to 01/01/94	\$73,347.00	\$4 Mill x \$1 Mill	Excess liability coverage
St. Paul Insurance Company	NK01200326	01/01/93 to 01/01/94	\$99,826.00	\$11,000,000 fire insurance, \$5,000 deductible, \$11,000,000 liability coverage for Brook- haven, Health Department and Community Mental Health. \$25,000 deductible.	Fire insurance coverage for Brookhaven, \$1,000,000 liability coverage for Brook- haven, Health Department and Community Mental Health. \$25,000 deductible.
General Star Indemnity	IXG-306679A	01/01/93 to 01/01/94	\$44,100.00	\$9,000,000 excess liability coverage including medical malpractice insurance.	Excess liability coverage including medical malpractice insurance.
International Surplus Lines	4-5241346821	01/01/93 to 01/01/94	\$46,728.00	\$4,850,000	Public officials excess coverage over \$150,000.00 deductible.
United National Insurance Company	XTP41856	01/01/93 to 01/01/94	\$19,688.00	\$5,000,000	Excess liability and public officials coverage.

COUNTY OF MUSKOGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1993

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
COUNTY INSURANCE COVERAGES CONTINUED:					
Kemper Group	3XN02637200	01/01/93 to 01/01/94	\$4,991.00	\$10,000,000 liability limits, \$5,000 deductible	Boiler and Machinery
AIRPORT GENERAL LIABILITY					
National Union Fire Insurance Company	AP3223284	11/19/93 to 11/19/94	\$9,190.00	\$10,000,000 general liability limits, \$1,000 deductible	\$10,000,000 Limit Liability, \$1,000 deductible
TRANSIT					
Michigan Transit Pool	N/A	12/01/93 to 12/01/94	\$42,881.00	\$1,000,000 per occurrence, liability of property damage. \$100,000 deductible.	Premium subject to annual audit and retro adjustment. Covers transit fleet.
Michigan Transit Pool	N/A	12/01/93 to 12/01/94	\$5,726.85	Cost of collision and compre- hensive losses, \$2,000 deduc- tible per claim.	Subject to annual audit and retro adjustment and compre- hensive coverage for transit fleet.
MEDICAL MALPRACTICE					
Physicians Insurance Company of Michigan	104-172A	08/01/93 to 08/01/94	\$3,804.00	\$200,000 per occurrence, \$600,000 annual aggregate	Covers jail physician, Dr. David Dietrick for malpractice.
TRAVEL INSURANCE					
Cloetingh Seaway General Continental Casualty	SR68041580	03/01/93 to 03/01/94	\$375.00	\$100,000 each accident and \$500,000 aggregate	Death benefits cover travel, \$100,000 each accident, \$500,000 aggregate.
PATIENT TRUST BOND					
Chaddock, Winter and Alberts	S730086	05/01/93 to 05/01/94	\$215.00	\$21,500	Brookhaven Patient Trust Bond. \$21,500 Surety Bond required by State of Michigan.
NAMED OFFICIAL PUBLIC OFFICIALS					
Lumberman's Mutual	3S26888501	01/01/93 to 01/01/94	\$564.00	Individual bonds of various amounts.	Covers elected officials plus selected employees. Liability limits: Individual Bonds of various amounts.
NOTARY BONDS					
				County assumes risk.	

COUNTY OF MUSKOGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1993

<u>TYPE OF COVERAGE</u> <u>NAME OF AGENT</u> <u>NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
COUNTY INSURANCE COVERAGES CONTINUED:					
TAX COLLECTION BONDS					
Summer Bonds	272083-04	07/01/93 to 12/01/93	\$1,783.00	Percentage of summer tax rolls	Bonding of County Treasurer for collection of tax rolls.
Winter Bonds	27091-04	12/01/93 to 07/01/94	\$3,864.00	Percentage of winter tax rolls	Bonding of County Treasurer for collection of tax rolls.
WASTEWATER SOLID WASTE SURETY BOND					
Cloetingh Seaway General American Manufacturer Mutual Insurance	38E608653-00	09/13/93 to 09/13/94	\$100.00	\$4,000	Surety Bond required to obtain DNR license.
SOLID WASTE DISPOSAL BOND					
Cloetingh Seaway General Kemper	18E070283	03/17/93 to 03/17/95	\$1,995.00	\$228,000	Disposal Bond
SOLID WASTE DISPOSAL BOND					
Cloetingh Seaway General Kemper	10SE67843	03/01/93 to 03/01/95	\$1,033.00	\$118,000	Disposal Bond

County of Muskegon
SALARIES OF PRINCIPAL OFFICIALS

December 31, 1993
(Unaudited)

<u>Group I</u>	\$75,000 - \$100,000
Circuit Court Judge	
County Administrator/Controller	
District Court Judge	
Probate Court Judge	
<u>Group II</u>	\$55,000 - \$75,000
Central Services Director	
District Court Administrator	
Employment and Training Director	
Friend of the Court	
Mental Health Director	
Personnel Director	
Prosecutor	
Prosecutor, Chief Assistant	
Public Works Director	
Resources Recovery and Research Director	
Transportation Director	
Trial Lawyer Chief	
<u>Group III</u>	\$45,000 - \$55,000
Accounting Director	
Administrator, Brookhaven	
Budget Director	
Data Processing Manager	
Equalization Director	
Health and Community Resources Director	
Juvenile Court Assistant Director	
Mental Health Assistant Director	
Probate Court Administrator	
Sheriff	
Undersheriff	
Wastewater Engineer/Operations Manager	

County of Muskegon

LABOR AGREEMENTS

December 31, 1993
(Unaudited)

	<u>Expiration Date</u>
Local 586, Services Employees International AFL-CIO, Professional and Clerical Division	
* Wastewater Employees	12/31/92
Local Services Employees International AFL-CIO	
* Brookhaven Practical Nurses	12/31/92
Local 570, Council II, American Federation of State, County and Municipal Employees, AFL-CIO	
Brookhaven Employees	12/31/94
Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffers, Warehousemen and Helpers of America	
* Sheriff Department Deputies	12/31/92
* Sheriff Command Officers	12/31/92
* District Court Employees	12/31/94
* General Employees Unit	12/31/92
Michigan Nurses Association	
Health Department Nurses	12/31/92
* Contracts settled in February and March 1994	

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1993
(Unaudited)

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Public Safety					
Prosecutor	25	25	25	25	26
Prosecutor-Victim Witness Program	2	2	2	2	2
Sheriff-Operations	97	97	97	95	94
Community Corrections	-	-	-	2	6
Jail Work Program	3	3	3	3	-
Emergency Services	3	3	3	3	3
Marine Safety	6	6	6	6	8
Total	<u>136</u>	<u>136</u>	<u>136</u>	<u>136</u>	<u>139</u>
Judicial Administration					
Circuit Court	22	22	22	21	21
District Court	42	44	45	45	45
District Court-Probation Assessment	2	2	2	2	2
Friend of the Court	34	34	34	35	35
Friend of the Court Fund	2	2	3	3	3
Family Counseling	2	2	2	2	2
Juvenile Court	19	19	20	20	21
Juvenile Court Diversion Program	-	-	-	3	2
Juvenile Court Intensive Probation	4	4	4	4	4
Probate Court	7	7	7	7	7
Total	<u>134</u>	<u>136</u>	<u>139</u>	<u>142</u>	<u>142</u>
General Government					
County Clerk	6	6	6	6	6
County Clerk-Circuit Court Records	6	6	6	6	6
Equalization	14	14	14	12	13
Register of Deeds	8	8	8	8	8
Central Microfilm	1	1	1	1	1
Treasurer	10	10	10	10	10
Building Information Services	2	2	2	1	1
Drain Commission	5	5	5	5	5
Cooperative Extension	4	4	4	3	2
Total	<u>56</u>	<u>56</u>	<u>56</u>	<u>52</u>	<u>52</u>
Social Services					
Child Haven	12	12	14	14	14
Brookhaven	237	238	237	238	248
Child Care	27	27	28	30	30
Total	<u>276</u>	<u>277</u>	<u>279</u>	<u>282</u>	<u>292</u>
Public and Mental Health					
Health	100	104	103	96	117
Mental Health	249	248	271	267	298
Mental Health/AIS	-	-	-	7	6
Animal Shelter	9	9	9	9	9
Total	<u>358</u>	<u>361</u>	<u>383</u>	<u>379</u>	<u>430</u>

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1993
(Unaudited)

	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>
Administration					
Administrator	8	8	8	8	8
Accounting	12	12	12	12	12
Personnel	11	11	11	7	7
Purchasing	4	4	4	4	4
Office Services	3	3	3	3	3
Data Processing	12	12	12	12	12
Employment and Training	15	15	15	17	19
Risk Management	3	3	3	3	3
Corporate Counsel	-	-	-	-	-
Total	<u>68</u>	<u>68</u>	<u>68</u>	<u>66</u>	<u>68</u>
Maintenance					
Courthouse-Grounds	<u>17</u>	<u>17</u>	<u>16</u>	<u>16</u>	<u>16</u>
Total	<u>17</u>	<u>17</u>	<u>16</u>	<u>16</u>	<u>16</u>
DPW-Transportation and Planning					
Public Works	5	4	4	4	4
Airport	14	14	13	13	13
Transit	39	39	39	39	39
Wastewater	78	78	74	74	75
Wastewater Construction	2	2	2	2	-
Solid Waste	10	10	12	12	12
Solid Waste-Fly Ash	2	3	3	3	3
Solid Waste-Transfer Station	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Total	<u>158</u>	<u>158</u>	<u>155</u>	<u>155</u>	<u>154</u>
Legislative					
Board of Commissioners	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>9</u>
Total	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>	<u>9</u>
Libraries and Recreation					
Library	41	41	40	40	40
Parks	12	15	15	14	15
Fairgrounds	-	-	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u>53</u>	<u>56</u>	<u>57</u>	<u>56</u>	<u>57</u>
GRAND TOTAL	<u><u>1,267</u></u>	<u><u>1,276</u></u>	<u><u>1,300</u></u>	<u><u>1,295</u></u>	<u><u>1,359</u></u>

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1993
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Eleven Districts

Area - 527.34 Square Miles Miles of Sewers, Storm and Sanitary - 350

Police Protection

Number of Employees	96
Jail Capacity	244
Vehicular Patrol Units	10

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are ten county parks with 560 acres. In addition, the County operates Heritage Landing which is located on Muskegon Lake and a Fairgrounds Training Facility. There are 12,500 acres of national forest land.

Education

Number of School Districts	12
Number of Administrative Personnel	199
Number of Teachers	1,810
Number of Students	34,319

Enterprises

Wastewater Treatment

Number of Users	16
Data on Use of Consumption	32,000,000 Gallons per day
Plant Capacity	43,700,000 Gallons per day
Data on Distribution System	79% Industrial, 21% Residential

Airport

Number of Users	101,704 Passengers annually
Data on Use	82,144 Landings and take-offs (annually)
Present Capacity	237,054 Passengers annually

Solid Waste

Number of Users	5,422
Data on Use	102,475 Tons
Plant Capacity	1,740,000 Cubic yards

Transit

Number of Users	641,451
Data on Use	566,103 Miles traveled
Number of Buses	19

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1993
(Unaudited)

Employees as of December 31, 1993: 1,165

Election

Number of Registered Voters	102,059
Number of Votes Cast In Last General Election	72,736
Percentage of Registered Voters Voting in	
Last General Election	67.8%
Last County Election	7.6%

Residential Characteristics - According to the 1990 U.S. Census, there were 61,962 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 77%; Multi-Family, 16% and Mobile Home, 7%; of these, 74.4% are owner occupied.

Population County for Last U.S. Census (1990) 158,983

Estimated Current Population 159,000

Age Distribution of Population (1990 Census)

	<u>Male</u>	<u>Female</u>
Total Population	77,648	81,335
Under 5 years	4.2%	3.9%
5 to 9 years	4.1	4.0
10 to 19 years	7.5	7.2
20 to 44 years	19.0	18.7
45 to 64 years	8.7	9.6
Over 65 years	5.3	7.8

Retail Sales

1987	\$837,603,000
1988	841,368,000
1989	954,792,000
1990	1,000,054,000
1991	974,238,000
1992	1,008,018,000

(Source: MEGA)

Household Income - According to the 1990 U.S. Census, there are 57,827 households in Muskegon County. The median household income in 1990 was \$25,617; per capita personal income was \$11,345.

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1993
(Unaudited)

Principal Taxpayers - 1993

<u>Taxpayer</u>	<u>Business</u>	<u>Equalized value</u>	<u>Percentage total of assessed Evaluation</u>
Consumers Power	Electric	\$84,147,877	4.1%
S.D. Warren	Paper products	28,648,800	1.4
Michigan Consolidated Gas Company	Natural Gas	23,465,200	1.1
Howmet (Misco)	Jet Turbines	19,178,800	.9
Sealed Power (SPX)	Automotive Parts	17,014,300	.8
Goodwill/Meijer	Retail	9,436,900	.4
Brunswick	Bowling Accessories	7,525,000	.4
Teledyne	Engines/Fire Trucks	7,408,900	.4
Kaydon (Keene)	Precision Bearings	5,980,100	.3
Shaw-Walker (Knoll Group)	Office Equipment	5,898,200	.3

(Source: Equalization Department)

Equalized Value - \$2,076,999,023

<u>By Use</u>		<u>By Class</u>	
Residential	66.74%	Real Property	88.96%
Commercial	13.23	Personal Property	11.04
Industrial	6.79		
Agricultural	2.20		
Personal	11.04		

(Source: Equalization Report)

Largest Employers

Approximate Number of Employees

Howmet Corp.	2,437
Hackley Hospital	1,183
County of Muskegon	1,165
Sealed Power Technologies	1,135
S.D. Warren	1,050
Muskegon Public Schools	975
Mercy Hospital	918
GTE North	763
Plumbs	600
Muskegon General Hospital	540

(Source: MEGA)