

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN

for the year ended December 31, 1994

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
COUNTY OF MUSKEGON
MUSKEGON, MICHIGAN

for the year ended December 31, 1994

BOARD OF COMMISSIONERS
KENNETH HULKA, CHAIRMAN

DENNIS L. BABCOCK
ROBERT J. CUTLER
MARK F. FAIRCHILD
NANCY G. FRYE

JACOB O. FUNKHOUSER
BILL GILL
LOUIS MCMURRAY
CLARENCE START

COUNTY ADMINISTRATOR/CONTROLLER
FRANK BEDNAREK

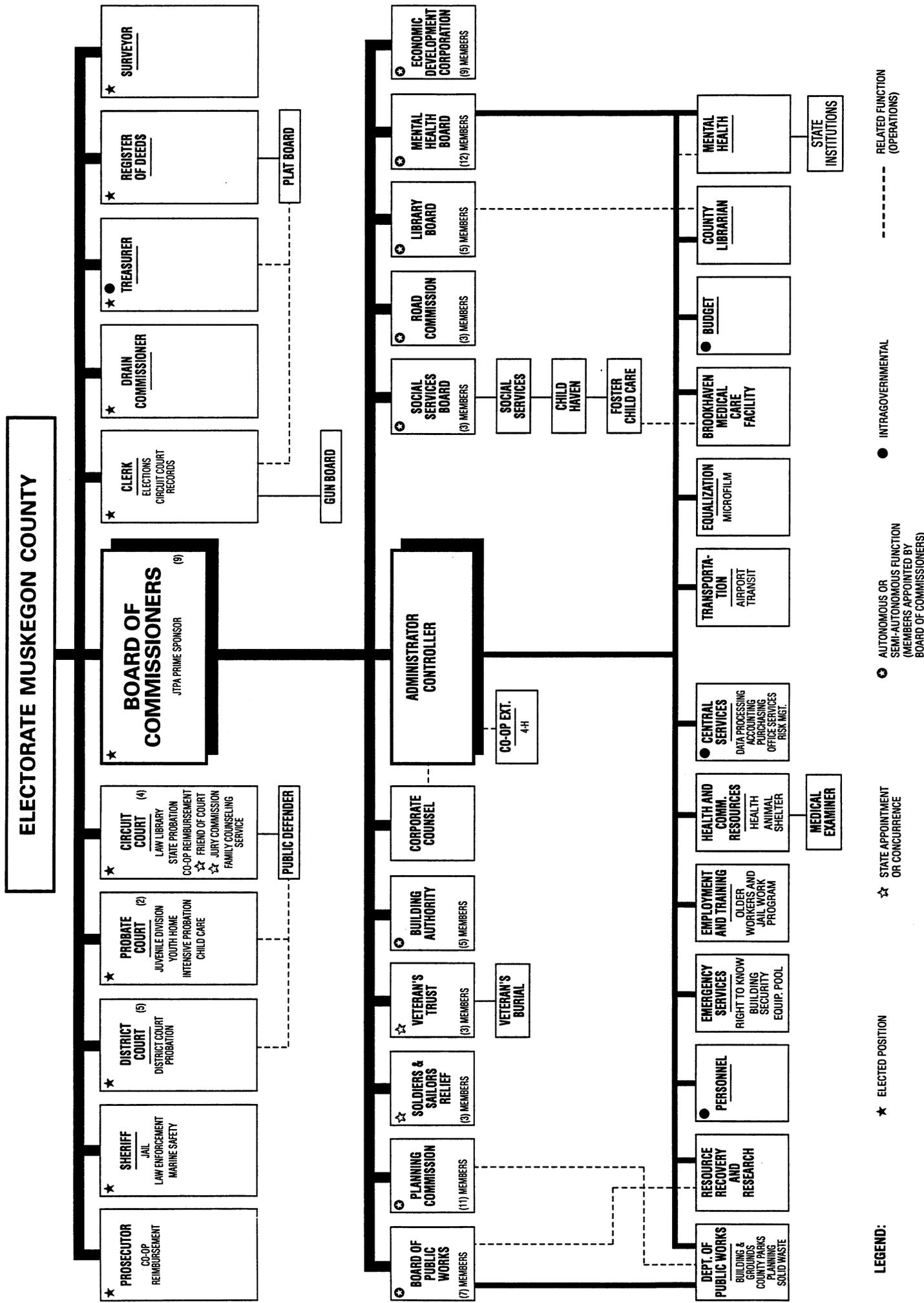
Prepared By
Accounting

JOSEPH W. SIEDENSTRANG, CPA

Accounting Director

Published May, 1995

1994 ORGANIZATIONAL CHART



LEGEND:

- ★ ELECTED POSITION
- ☆ STATE APPOINTMENT OR CONCURRENCE
- ⊙ AUTONOMOUS OR SEMI-AUTONOMOUS FUNCTION (MEMBERS APPOINTED BY BOARD OF COMMISSIONERS)
- INTRAGOVERNMENTAL
- RELATED FUNCTION (OPERATIONS)

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1994

TABLE OF CONTENTS

	<u>Pages</u>
INTRODUCTORY SECTION	
Title Page	1
Organizational Chart	2
Table of Contents	3-4
Letter of Transmittal	5-14
Statement of Management's Responsibility	15
Certificate of Achievement for Excellence in Financial Reporting	16
FINANCIAL SECTION	
Independent Auditors' Report	17-18
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types and Account Groups	20-23
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds	24
Combined Statement of Revenues, Expenditures and Changes in Fund Balance - General, Special Revenue, and Debt Service Funds - Amended Budget and Actual	25
Combined Statement of Revenues, Expenses and Changes in Retained Earnings/Fund Balance - All Proprietary Fund Types and Similar Trust Funds	26
Combined Statement of Cash Flows - All Proprietary Fund Types and Similar Trust Funds	27-28
Notes to Combined Financial Statements	29-55
Combining Individual Fund and Account Group Statements and Schedules General Fund:	
Schedule of Expenditures, Compared to Budget (GAAP Basis)	58-59
Schedule of Expenditures, Compared to Budget (GAAP Basis) - By Dept.	60-61
Special Revenue Funds:	
Combining Balance Sheet	68-75
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	76-83
Statement of Revenues, Expenditures and Changes in Fund Balance - By Individual Fund - Budget and Actual	84-132
Debt Service Funds:	
Combining Balance Sheet	134
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	135
Statement of Revenues, Expenditures and Changes in Fund Balance - By Individual Fund - Budget and Actual	136-139
Capital Projects Funds:	
Combining Balance Sheet	142
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	143
Enterprise Funds:	
Combining Balance Sheet	146-147
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	148
Combining Statement of Cash Flows	149-150
Internal Service Funds:	
Combining Balance Sheet	152-155
Combining Statement of Revenues, Expenses and Changes in Retained Earnings	156-157
Combining Statement of Cash Flows	158-161

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1994

TABLE OF CONTENTS - CONTINUED

	<u>Pages</u>
Trust and Agency Funds:	
Combining Balance Sheet	165-166
Combining Statement of Revenues, Expenditures and Changes in Fund Balance - Expendable Trust Funds	167-168
Combining Statements of Changes in Assets and Liabilities - Agency Funds	169-171
General Fixed Assets Account Group:	
Schedule of Changes in General Fixed Assets by Source	174
Schedule of Changes in General Fixed Assets by Function and Activity	175
Schedule of General Fixed Assets by Function and Activity	176
STATISTICAL SECTION	
General Fund Expenditures and Other Uses by Function	178
Summary of General Fund Revenues and Residual Equity Transfer	179
Property Tax Levies and Current Collections - County Operating	180
Property Tax Rates and Tax Levies	181
Assessed and Equalized Value of Taxable Property	182
Property Value, Construction and Bank Deposits	183
Ratio of Net General Bonded Debt to Equalized Value and Net Bonded Debt Per Capita	184
Statement of Direct and Overlapping Debt	185
Statement of Legal Debt Margin	186
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures	187
Special Assessment Collections	188
Revenue Bond Coverage-Wastewater Management System	189
Schedule of Insurance in Force	190-192
Salaries of Principal Officials	193
Labor Agreements	194
Authorized Positions by Department	195-196
Miscellaneous Statistical Data	197-199

MUSKEGON COUNTY

M I C H I G A N

990 TERRACE STREET, MUSKEGON, MICHIGAN 49442 • 616-724-6211

FAX • 616-724-6673

ADMINISTRATOR/CONTROLLER

BOARD OF COMMISSIONERS

Kenneth J. Hulka, Chair
Nancy G. Frye, Vice Chair
Dennis L. Babcock
Robert J. Cutler
Mark F. Fairchild
Jacob O. Funkhouser
Bill Gill
Louis McMurray
Clarence Start

April 5, 1995

Honorable Kenneth J. Hulka, Chairman and Members
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan 49442

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1994, is submitted herewith. This report has been audited by BDO Seidman, an independent firm of certified public accountants. It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable state statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. **Introductory** - this section gives an overview of the organization and states the major economic happenings of the year.
2. **Financial** - this section gives detailed specifics of the county relating to all cash inflows and outflows.
3. **Statistical** - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the County.

The Reporting Entity and Its Services

In conformance with Statement on Government Accounting Standards #14, Defining the Reporting Entity, the County includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Department of Social Services have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The County provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, wastewater treatment, solid waste disposal, transportation (airport and public transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

Economic Condition and Outlook

In recent years, the County's economic position has been improved by tourism related developments which compliment our strong industrial base. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to diversify more. Important individual companies in the area and their position in the marketplace are:

Brunswick Corp. - This company has approximately 495 employees and is in the leisure activities market, producing bowling equipment.

GTE North - This company, locally based, has approximately 350 employees and provides communication services to the state of Michigan.

Howmet Turbine Components Corp. - This company has approximately 1,830 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry. Howmet is the largest defense contractor in West Michigan.

Kaydon Corp. - This company has approximately 400 employees. They manufacture precision bearings for the defense industry.

Knoll - This company is a wholly owned subsidiary of The Knoll Group, with approximately 400 employees. It manufactures quality office furniture, accessories, and modulars.

S. D. Warren Company - This company has approximately 860 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

SPX Corporation - This company has approximately 1,296 employees and is a Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their world headquarters in Muskegon.

Teledyne Continental Motors - This company has approximately 400 employees and manufactures military engines and is a large prime defense contractor.

Employment Data

For the period from January, 1991 through December, 1994, Muskegon County unemployment rates as compared to statewide rates were as follows:

	<u>County</u> <u>1994</u>	<u>State</u> <u>1994</u>	<u>County</u> <u>1993</u>	<u>State</u> <u>1993</u>	<u>County</u> <u>1992</u>	<u>State</u> <u>1992</u>	<u>County</u> <u>1991</u>	<u>State</u> <u>1991</u>
January	9.8	6.3	9.3	7.8	12.6	9.0	10.0	8.6
February	9.8	8.5	9.0	7.5	12.8	9.1	12.4	9.5
March	8.4	7.0	8.6	7.1	12.9	9.2	13.7	10.3
April	6.9	5.7	8.2	6.8	12.7	9.3	12.2	9.7
May	6.7	5.2	8.0	6.6	11.2	8.7	11.9	9.0
June	7.4	5.6	9.3	7.4	12.2	8.9	12.1	9.1
July	8.1	6.5	8.5	7.8	12.4	9.1	11.1	8.6
August	7.8	5.8	7.8	6.3	12.0	8.9	12.0	8.7
September	8.8	5.3	7.9	6.6	11.4	8.7	12.2	9.2
October	6.2	4.7	8.4	6.5	11.1	8.6	11.6	9.0
November	5.5	4.2	8.3	6.5	10.3	8.0	11.7	9.0
December	<u>4.7</u>	<u>4.1</u>	<u>8.0</u>	<u>6.8</u>	<u>10.0</u>	<u>8.0</u>	<u>11.1</u>	<u>9.2</u>
Average	<u>7.5</u>	<u>5.7</u>	<u>8.5</u>	<u>7.0</u>	<u>11.8</u>	<u>8.7</u>	<u>11.8</u>	<u>9.2</u>

Muskegon County's unemployment rate declined significantly as compared to 1991 and 1992. The decline was twice that of the state for the comparable period. We see the next five years as being very important to Muskegon County's growth and image as a good place to live, work, and do business, with even further reductions in the unemployment rate.

General

The economic climate in West Michigan remained stable. Revenues decreased slightly, particularly from state sources.

During 1994, several projects were initiated and completed, aimed to improve the county's infrastructure, business climate and quality of life. Significant among these efforts were the following:

New airport terminal. Built a new terminal building for Muskegon's airport, enhancing Muskegon County's gateway to the national air transportation system.

Telephone system. Installed a new inmate telephone system for revenue enhancement and fraud reduction. The new system stops 3rd party calling and eliminates calling card fraud.

Gypsy moth program. County Board approved the spraying of selected areas within the county to reduce the invasion of moths into our forests.

Union depot renovation. Started reconstructing an ancient railroad terminal for increased transportation and tourist development.

Briggs and Stratton. Received a grant for land improvement and building rehabilitation to bring Briggs and Stratton manufacturing to the area.

Computer purchase. Purchased a state-of-the-art computer system to integrate all county offices for enhanced responsiveness to the public.

Outlet building. Purchased a large building to consolidate county offices into one building.

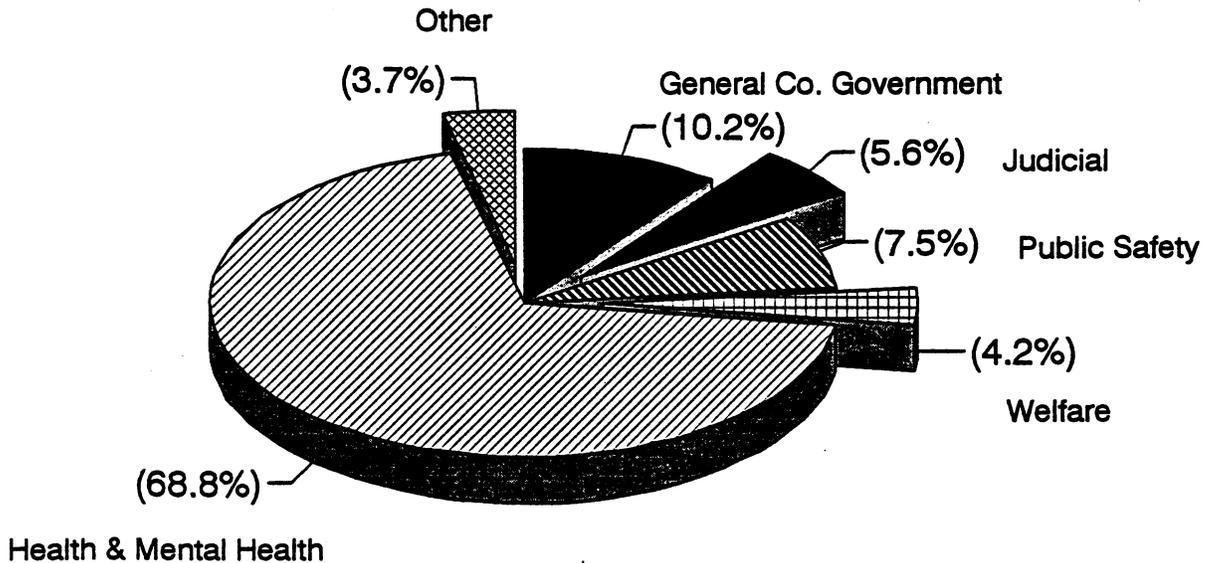
Budgetary Control

Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$84,336,997, a 9 percent decrease over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$57,986,067 or 68.8 percent of total expenditures. A summary of expenditures by general category is as follows:

	1993 <u>(000)</u>	1994 <u>(000)</u>	Percent Increase <u>(Decrease)</u>	1994 Percent of Total
Legislative	\$220	\$239	9.0%	0.4%
Judicial	4,676	4,758	1.8	5.6
General Co. Government	8,310	8,614	3.7	10.2
Public Safety	5,942	6,357	7.0	7.5
Health & Mental Health	67,214	57,986	(13.7)	68.8
Welfare	4,074	3,563	(12.5)	4.2
Culture	1,180	1,535	30.1	1.8
Recreation	233	272	16.7	0.5
Other	71	134	88.7	-
Capital Outlay	<u>668</u>	<u>879</u>	31.6	<u>1.0</u>
	<u>\$92,588</u>	<u>\$84,337</u>	9.0%	<u>100.0%</u>



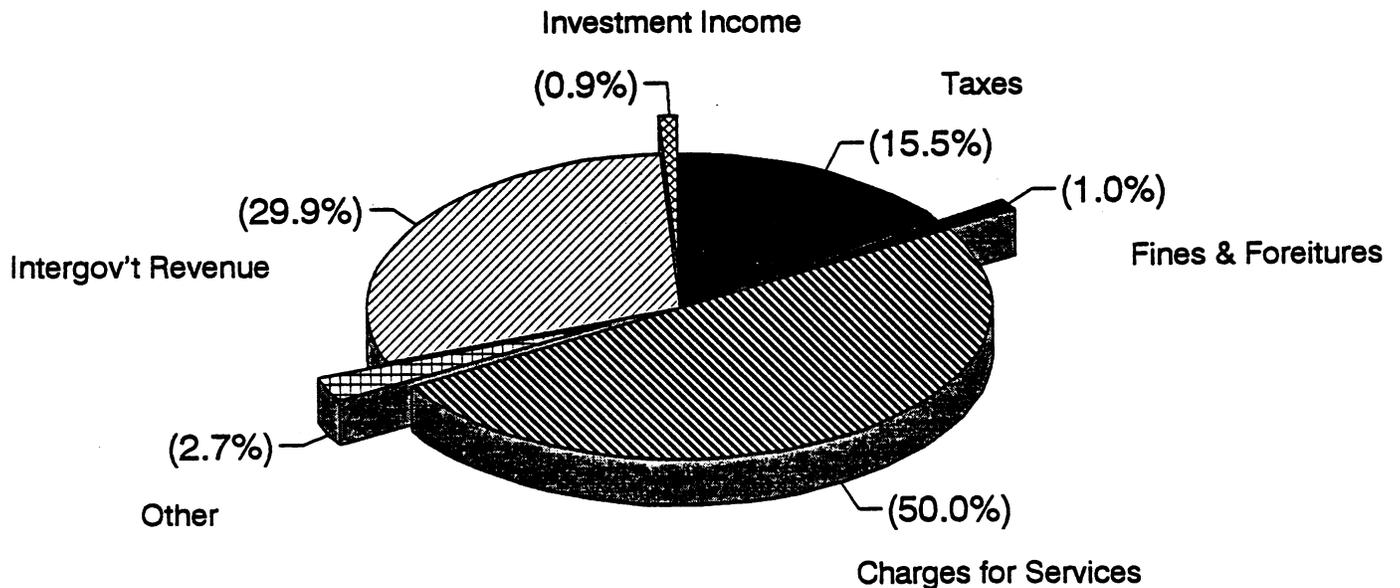
1994 General and Special Revenue Fund Expenditures

General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$85,362,474, a 9 percent decrease over last year. The major source of these revenues was property taxes totaling \$13,192,467. Intergovernmental receipts totaled \$25,543,576 and charges for services totaled \$42,682,689. The detail of general governmental revenues as compared to the prior year is as follows:

	1993 <u>(000)</u>	1994 <u>(000)</u>	Percent Increase <u>(Decrease)</u>	1994 Percent of Total
Taxes	\$12,749	\$13,192	3.0%	15.5%
Licenses & Permits	11	10	(10.0)	-
Intergov't. Revenue	31,531	25,543	(19.0)	29.9
Charges for Services	46,283	42,683	(8.0)	50.0
Fines & Forfeitures	763	863	13.0	1.0
Investment Income	696	778	11.8	0.9
Rentals	7	-	-	-
Other	<u>2,188</u>	<u>2,293</u>	4.8	<u>2.7</u>
	<u>\$94,228</u>	<u>\$85,362</u>	9.0%	<u>100.0%</u>

This overall 9 percent decrease in revenues compares to a 1994 inflation rate of 2.7 percent. The intergovernmental revenue drop reflects a refocus from state revenue sources to charges for services. The charges for services drop reflects a special state transfer of funds for our Brookhaven facility made in 1993 and not in 1994.



1994 General Fund and Special Revenue Fund Revenues

By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	1991 (000)	1992 (000)	1993 (000)	1994 (000)	1994 Increase (Decrease) Over 1991
Legislative	\$ 250	\$ 266	\$ 220	\$ 239	(5) %
Health & Mental Health	38,653	42,485	67,214	57,986	50
Welfare	4,395	4,023	4,074	3,563	(19)

Legislative decreased due to the reduction of one District Court judge. Health and Mental Health expenditures increased by 50% percent over this period. This occurred because of a state accounting procedure that uses intragovernmental transfers in order to capture additional medicaid fees for the care of Muskegon County residents in our medical care facility. Welfare expenditures decreased due to decreased federal support for job training programs for disadvantaged individuals.

Enterprise Operations

The county's enterprise funds in 1994 provide a detailed analysis of operations relating to tourism and business within the county:

	1994 Income (Loss) Transferred to <u>Retained Earnings</u>	1994 Unreserved Retained Earnings <u>(Deficit)</u>
Fairgrounds Operation	\$70,550	\$310,163
Solid Waste Management	(2,340,226)	-
Fly Ash Program	-	-
Solid Waste Transfer Station	-	-
Muskegon Co. Airport	904,811	1,111,336
Transit System	279,888	102,992
Northside Water	192,969	798,124
Wastewater Mgmt. System	(660,717)	12,904,505

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Average gallons per day (000)	34,000	32,400	33,000	32,000	33,040
Operating revenues (000)	\$7,440	\$7,428	\$8,041	\$9,192	\$9,457
Operating expense before depreciation (000)	\$6,765	\$7,240	\$6,870	\$6,872	\$10,046
Operating profit (loss) (before transfers) (000)	\$845	\$(355)	\$1,387	\$1,521	\$(1,789)

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$13,411,061 (of which \$12,904,505 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last ten years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for the horse racing industry.

Debt Structure

The only general obligation debt of the county is \$3.5 million issued in 1980 and used for the construction of a new Community Mental Health center. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will be needed.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$2,143,790,778. The county's current general obligation debt is \$2,280,000. The ratio of debt to assessed value was .11 percent. The general obligation debt per capita was \$14.34.

County building authority bonds of \$2.6 million issued in 1984, were used to build a convention center in combination with a 200-room hotel (Fund 3100 - Convention Center).

County Building Authority Bonds of \$2.3 million issued in 1990, were used to remodel a mental health center. Lease payments are pledged for the payment of annual debt service (Fund 3142 - Halmond Center).

County fairground bonds of \$2.3 million, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service (Fund 5082 - Fairgrounds Operations).

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$35,340,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$13,300,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

Cash Management

Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposits, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization is used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$2,347,443 in 1994, and \$2,171,695 in 1993. Interest returns on investments in 1994 and 1993 were as follows:

	<u>1994</u>	<u>1993</u>
Treasury Bills	4.00-13.93 %	4.00-13.93 %
Certificates of Deposit	3.15-6.20	2.80-12.00
Commercial Paper	3.14-6.68	3.05-3.06
Money Market	3.50-4.40	3.00-3.50

The average daily investment was \$46.5 million. Treasury bills averaged \$8.5 million. Certificates of deposit averaged \$15.9 million. Commercial paper averaged \$22.1 million, and money market funds averaged \$2.0 million. This resulted in an average yield of 4.89 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

Risk Management

Risk management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the various

county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious financial problem and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$300,000 per occurrence), general liability (\$250,000 per occurrence), and property damage (\$50,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded.

Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1994 however, independent auditors were engaged for the twentieth consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of BDO Seidman, independent certified public accountants, is included in this report.

Financial Reporting Excellence Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Muskegon for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 1994. This was the seventeenth consecutive year that the county has received this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

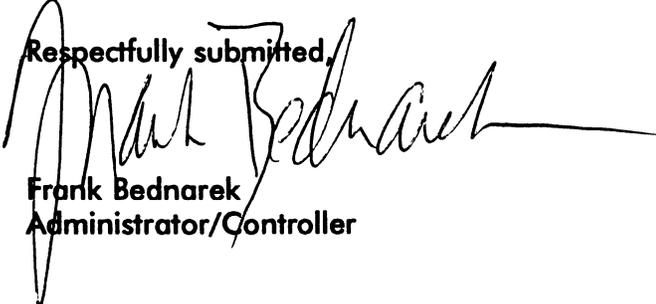
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized (comprehensive annual/component unit) financial report, whose contents conform to program standards. Such (CAFR)s must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Central Services Department and particularly our accounting staff. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,



Frank Bednarek
Administrator/Controller

**STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared according to generally accepted accounting principles applicable to county government and Michigan State statutes.

The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

BDO Seidman, independent certified public accountants, have audited the accompanying general purpose financial statements and supplemental financial information and their audit report appears on Page 17.

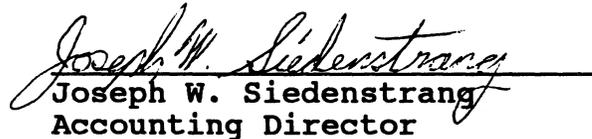
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Frank Bednarek
Administrator/Controller



James M. Elwell
Central Services Director



Joseph W. Siedenstrang
Accounting Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Muskegon,
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1993

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director



BDO Seidman
Accountants and Consultants

801 West Norton Avenue
Muskegon, Michigan 49441-4155
Telephone: (616) 739-9441
Fax: (616) 733-0031

Independent Auditors' Report

**To the Board of Commissioners of the
County of Muskegon, Michigan**

We have audited the accompanying general purpose financial statements of the County of Muskegon, Michigan (a Michigan public body), as of December 31, 1994 (June 30, 1994 and September 30, 1994 for certain special revenue funds and trust and agency funds) and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the County of Muskegon, Michigan's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Muskegon County Road Commission, a component unit, which has been discretely presented in the accompanying financial statements. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Muskegon County Road Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with the generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, Michigan, as of December 31, 1994 (June 30, 1994 and September 30, 1994 for certain special revenue funds and trust and agency funds), and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon, Michigan. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The other data included in this report, listed under the statistical section of the table of contents, has not been audited by us and, accordingly, we express no opinion on such data.

BDO Seidman

Muskegon, Michigan
March 31, 1995

GENERAL PURPOSE FINANCIAL STATEMENTS

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET

December 31, 1994

ASSETS	Governmental Fund Types			Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Cash and cash equivalents	\$ 2,371,611	\$ 1,757,892	\$ 1,224,567	\$ 677,130	\$ 6,971,495	\$ 6,775,984
Investments	2,603,982	1,565,759	1,090,724	603,121	6,209,527	6,035,384
Receivables						
Accounts	126,279	4,828,787	67,720	-	3,274,613	21,137
Intergovernmental	681,288	5,921,686	-	800,000	247,702	-
Accrued interest	587,151	77,825	25,255	9,426	115,964	138,959
Current taxes	12,260,287	-	-	-	-	7,450,342
Delinquent taxes	-	-	-	-	-	5,393,588
Interest and penalties on delinquent taxes	-	-	-	-	-	2,476,097
Special assessments	-	-	12,250,727	-	-	-
Other	15,623	31,365	-	-	-	-
Prepaid expenses	-	-	-	-	-	-
Prepaid expenditures	-	60,630	-	-	-	107,915
Due from other funds	8,790	2,184,421	-	-	800,000	-
Inventories	-	106,873	-	-	613,489	37,502
Restricted assets						
Cash	-	-	-	-	344,164	-
Accounts receivable	-	-	-	-	92,874	-
Long-term advances to other funds	-	-	-	-	344,774	816,772
Long-term note receivable	663,403	-	-	800,000	-	200,000
Property and equipment at cost, net of accumulated depreciation	-	-	-	-	-	-
Amount available in other funds	-	-	-	-	105,373,131	2,663,707
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-
	<u>\$ 19,318,414</u>	<u>\$ 16,535,238</u>	<u>\$ 14,658,993</u>	<u>\$ 2,889,677</u>	<u>\$ 124,387,733</u>	<u>\$ 32,117,387</u>

The accompanying notes are an integral part of this statement.

This Statement covers more than one page

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET

December 31, 1994

	Governmental Fund Types				Proprietary Fund Types		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
LIABILITIES AND FUND EQUITY							
Payables							
Accounts	\$ 357,379	\$ 2,851,882	\$ 106	\$ 183,013	\$ 1,981,155	\$ 745,011	
Intergovernmental	331,043	3,965,308	-	-	-	-	
Advances	-	-	-	-	28,705	-	
Undistributed current and delinquent taxes	-	-	-	-	-	-	
Trust deposits	-	-	-	-	-	-	
Accrued liabilities	986,725	1,102,476	51,970	747	5,925,711	2,154,786	
Payable from restricted funds	-	-	-	-	-	-	
Accrued interest	-	-	-	-	37,033	-	
Long-term debt	-	-	-	-	315,055	-	
Due to other funds	2,076,618	4,576,523	49	800,000	923,397	5,454	
Unallocated receipts	-	-	-	-	-	-	
Long-term advances from other funds	-	-	-	-	860,692	942,758	
Long-term debt	-	-	-	-	29,102,418	13,300,000	
Deferred revenue	12,260,287	295,215	11,965,000	55,847	2,724,122	-	
Total liabilities	16,012,052	12,791,404	12,017,125	1,061,107	41,898,288	17,148,009	
Fund equity							
Investment in general fixed assets	-	-	-	-	-	-	
Contributions in aid of construction net of accumulated amortization	-	-	-	-	62,383,943	-	
Retained earnings	-	-	-	-	4,878,382	5,265,607	
Reserved	-	-	-	-	15,227,120	9,703,771	
Unreserved	-	-	-	-	-	-	
Fund balances (deficit)	663,403	-	-	-	-	-	
Reserved for long-term advances to other funds	-	-	-	800,000	-	-	
Reserved for long-term note receivable	-	60,630	-	-	-	-	
Reserved for prepaid expenses	-	-	-	-	-	-	
Unreserved	5,499	2,285,499	-	482,081	-	-	
Designated for programs	-	-	2,641,868	-	-	-	
Designated for debt service	-	-	-	-	-	-	
Undesignated	2,637,460	1,397,705	-	546,489	-	-	
Total Fund Equity and other credits	3,306,362	3,743,834	2,641,868	1,828,570	82,489,445	14,969,378	
	\$ 19,318,414	\$ 16,535,238	\$ 14,658,993	\$ 2,889,677	\$ 124,387,733	\$ 32,117,387	

The accompanying notes are an integral part of this statement.

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1993

	Fiduciary Fund Type	Account Groups			Totals (memorandum only)		Discretely Presented Component Unit	Totals (memorandum only)		Totals (memorandum only)	
		General		Long-term Debt	Primary Government	1994		1994	1994		1994
		General	Fixed Assets								
ASSETS											
Cash and cash equivalents	\$ 7,663,090	\$ -	\$ -	\$ 27,441,769	\$ 5,814,429	-	\$ 33,256,198	\$ 29,187,822	\$ 29,187,822		
Investments	6,825,502	-	-	24,933,999	496,166	-	25,430,165	23,132,415	23,132,415		
Receivables											
Accounts	135,808	-	-	8,454,344	-	-	8,454,344	10,129,731	10,129,731		
Intergovernmental	5,478	-	-	7,656,154	1,557,208	-	9,213,362	8,695,023	8,695,023		
Accrued interest	4,665	-	-	959,245	-	-	959,245	1,459,145	1,459,145		
Current taxes	-	-	-	19,710,629	-	-	19,710,629	19,376,102	19,376,102		
Delinquent taxes	-	-	-	5,393,588	-	-	5,393,588	5,457,864	5,457,864		
Interest and penalties on delinquent taxes	-	-	-	2,476,097	-	-	2,476,097	2,495,519	2,495,519		
Special assessments	-	-	-	12,250,727	-	-	12,250,727	13,990,000	13,990,000		
Other	-	-	-	46,988	22,260	-	69,248	49,463	49,463		
Prepaid expenses	-	-	-	-	-	-	0	7,147	7,147		
Prepaid expenditures	-	-	-	168,545	140,259	-	308,804	182,695	182,695		
Due from other funds	-	-	-	2,993,211	-	-	2,993,211	5,466,974	5,466,974		
Inventories	-	-	-	757,864	583,216	-	1,341,080	1,479,048	1,479,048		
Restricted assets											
Cash	-	-	-	344,164	-	-	344,164	4,312,980	4,312,980		
Accounts receivable	-	-	-	92,874	-	-	92,874	877,244	877,244		
Long-term advances to other funds	-	-	-	1,824,949	-	-	1,824,949	1,928,790	1,928,790		
Long-term note receivable	-	-	-	1,000,000	-	-	1,000,000	1,000,000	1,000,000		
Property and equipment at cost, net of accumulated depreciation	-	33,408,622	-	141,445,460	5,157,205	-	146,602,665	140,415,385	140,415,385		
Amount available in other funds	-	-	2,641,868	2,641,868	-	-	2,641,868	3,656,715	3,656,715		
Amount to be provided for retirement of long-term debt	-	-	-	20,170,238	1,934,173	-	22,104,411	23,337,619	23,337,619		
	\$ 14,634,543	\$ 33,408,622	\$ 22,812,106	\$ 280,762,713	\$ 15,704,916		\$ 296,467,629	\$ 296,637,681	\$ 296,637,681		

This Statement covers more than one page

The accompanying notes are an integral part of this statement.

County of Muskegon
All Fund Types and Account Groups
COMBINED BALANCE SHEET - CONTINUED

December 31, 1993

	Fiduciary Fund Type Trust and Agency	Account Groups		Totals (memorandum only)		Discretely Presented Component Unit 1994	Totals (memorandum only)		Totals (memorandum only) Reporting Entity 1993	
		General		Government			Reporting Entity 1994			
		Fixed Assets	Long-term Debt	Primary Government 1994	1994		1994	1994		
LIABILITIES AND FUND EQUITY										
Payables										
Accounts	\$ 195,803	\$ -	\$ -	\$ 6,314,349	\$ 327,760	\$ 9,699,334	\$ 6,642,109	\$ 9,699,334		
Intergovernmental	342,779	-	-	4,639,130	412,142	5,020,775	5,051,272	5,020,775		
Advances	-	-	-	28,705	-	81,734	28,705	81,734		
Undistributed current and delinquent taxes	226,234	-	-	226,234	-	120,478	226,234	120,478		
Trust deposits	10,805,959	-	-	10,805,959	496,166	11,249,756	11,302,125	11,249,756		
Accrued liabilities	28,341	-	-	10,250,756	103,919	4,974,778	10,354,675	4,974,778		
Payable from restricted funds	-	-	-	-	-	-	-	-		
Accrued interest	-	-	-	37,033	-	897,967	37,033	897,967		
Long-term debt	-	-	-	315,055	-	247,180	315,055	247,180		
Due to other funds	2,220	-	-	8,384,261	-	5,630,540	8,384,261	5,630,540		
Unallocated receipts	1,892,752	-	-	1,892,752	17,387	622,782	1,910,139	622,782		
Long-term advances from other funds	-	-	-	1,824,950	-	1,928,790	1,824,950	1,928,790		
Long-term debt	-	-	22,812,106	65,214,524	1,934,173	71,182,575	67,148,697	71,182,575		
Deferred revenue	-	-	-	27,300,471	556,826	29,909,928	27,857,297	29,909,928		
Total liabilities	13,494,088	-	22,812,106	137,234,179	3,848,373	141,566,617	141,082,552	141,566,617		
Fund equity	-	33,408,622	-	33,408,622	5,157,205	38,462,159	38,565,827	38,462,159		
Investment in general fixed assets	-	-	-	-	-	-	-	-		
Contributions in aid of construction net of accumulated amortization	-	-	-	62,383,943	-	60,675,199	62,383,943	60,675,199		
Retained earnings	-	-	-	-	-	-	-	-		
Reserved	-	-	-	10,143,989	-	15,555,709	10,143,989	15,555,709		
Unreserved	-	-	-	24,930,891	-	21,111,701	24,930,891	21,111,701		
Fund balances (deficit)	-	-	-	-	-	-	-	-		
Reserved for long-term advances to other funds	-	-	-	663,403	-	688,742	663,403	688,742		
Reserved for long-term note receivable	-	-	-	800,000	-	800,000	800,000	800,000		
Reserved for prepaid expenses	-	-	-	60,630	140,259	182,695	200,889	182,695		
Unreserved	-	-	-	-	-	-	-	-		
Designated for programs	112,165	-	-	2,885,244	5,588,561	9,711,103	8,473,805	9,711,103		
Designated for debt service	-	-	-	2,641,868	-	3,236,547	2,641,868	3,236,547		
Undesignated	1,028,290	-	-	5,609,944	970,518	4,647,209	6,580,462	4,647,209		
Total Fund Equity and other credits	1,140,455	33,408,622	-	143,528,534	11,856,543	155,071,064	155,385,077	155,071,064		
	\$ 14,634,543	\$ 33,408,622	\$ 22,812,106	\$ 280,762,713	\$ 15,704,916	\$ 296,637,681	\$ 296,467,629	\$ 296,637,681		

The accompanying notes are an integral part of this statement.

County of Muskegon
All Governmental Fund Types and Expendable Trust Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1994

	Governmental Fund Types				Fiduciary Fund Type		Totals (memorandum only)		Discretely Presented Component Unit		Totals (memorandum only)	
	General	Special Revenue		Debt Service	Capital Projects	Trust	Primary Government	1994	1994	1994	1994	1993
		Revenue										
Revenues	\$ 13,192,467	\$ -	\$ -	\$ -	\$ -	\$ 13,192,467	-	-	-	-	13,192,467	12,748,696
Taxes	9,914	-	-	-	-	9,914	-	-	-	-	9,914	10,086
Licenses and permits	3,438,452	22,105,124	-	99,084	110,380	25,753,040	7,794,433	-	-	-	33,547,473	39,972,481
Intergovernmental revenue	1,856,672	-	-	-	-	1,856,672	-	-	-	-	1,856,672	1,598,950
Charges for services	2,540,826	38,285,191	-	-	1,265,939	42,091,956	1,973,525	-	-	-	44,065,481	47,962,124
Administrative	570,176	293,270	-	-	-	863,446	-	-	-	-	863,446	763,346
Services rendered	631,114	146,611	146,949	68,125	15,299	1,008,098	265,591	-	-	-	1,273,689	1,126,535
Fines and forfeitures	-	-	555,428	-	-	555,428	-	-	-	-	555,428	579,515
Investment income	-	-	2,405,000	-	-	2,405,000	-	-	-	-	2,405,000	2,380,000
Rentals	139,209	615,989	-	5,860	123,972	885,030	-	-	-	-	885,030	830,877
Special assessments	134,831	1,402,628	11,304	453,258	1,138,091	3,140,112	9,204	-	-	-	3,149,316	2,841,605
Contributions from private sources	22,513,661	62,848,813	3,118,681	626,327	2,653,681	91,761,163	10,042,753	-	-	-	101,803,916	110,814,215
Other	239,014	-	-	-	-	239,014	-	-	-	-	239,014	220,364
Total revenues	4,758,703	2,515,261	-	-	-	4,758,703	-	-	-	-	4,758,703	4,676,160
Expenditures	6,098,210	835,047	-	-	-	6,356,986	-	-	-	-	6,356,986	8,310,161
Current operations	5,521,939	442,559	-	-	-	57,986,067	-	-	-	-	57,986,067	5,942,062
Legislative	39,755	3,523,124	-	-	-	3,562,879	-	-	-	-	3,562,879	4,073,685
Judicial	136,239	1,398,315	-	-	-	1,534,554	-	-	-	-	1,534,554	1,179,641
General County government	-	272,476	-	-	-	272,476	-	-	-	-	272,476	228,944
Public safety	-	-	-	-	-	-	8,736,434	-	-	-	8,736,434	8,526,153
Health	134,278	-	768,462	57,542	1,868,653	2,828,935	-	-	-	-	2,828,935	2,682,711
Welfare	42,790	835,779	-	1,272,488	-	2,151,057	637,703	-	-	-	2,788,760	2,843,676
Culture	-	-	-	-	-	-	-	-	-	-	-	-
Recreation	-	-	-	-	-	-	-	-	-	-	-	-
Highways and streets	-	-	2,835,000	-	-	2,835,000	190,830	-	-	-	3,025,830	2,964,722
Other	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Principal payments	-	-	-	-	-	-	-	-	-	-	-	-
Issue costs and underwriting fees	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	17,413,487	66,923,510	4,107,308	1,330,030	1,868,653	91,642,988	9,707,363	142,396	101,350,351	695,020	109,557,474	
Revenues over (under) expenditures	5,100,174	(4,074,697)	(988,627)	(703,703)	785,028	118,175	335,390	453,565	1,256,741	-	1,256,741	
Other financing sources (uses)	53,000	3,952,338	331,149	1,180,936	-	5,517,423	-	-	-	5,517,423	4,019,689	
Operating transfers in	(5,668,840)	(165,852)	-	(852,593)	-	(6,687,285)	-	-	-	(6,687,285)	(4,368,989)	
Operating transfers (out)	(5,615,840)	3,786,486	331,149	328,343	-	(1,169,862)	-	-	-	(1,169,862)	(349,300)	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(515,666)	(288,211)	(657,478)	(375,360)	785,028	(1,051,687)	335,390	(716,297)	907,441	907,441		
Fund balance at beginning of year	3,134,209	3,909,436	3,250,224	2,253,052	355,427	12,902,348	6,363,948	19,266,296	17,456,180	17,456,180		
Equity transfer (to) from other funds	687,818	122,609	49,122	(49,122)	-	810,427	-	-	810,427	902,675		
Fund balance at end of year	\$ 3,306,361	\$ 3,743,834	\$ 2,641,868	\$ 1,828,570	\$ 1,140,455	\$ 12,661,088	\$ 6,699,338	\$ 19,360,426	\$ 19,266,296	\$ 19,266,296		

The accompanying notes are an integral part of this statement.

County of Muskegon
General, Special Revenue and Debt Service Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - AMENDED BUDGET AND ACTUAL

Year ended December 31, 1994

	General Fund			Special Revenue Funds			Debt Service Funds		
	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
Revenues									
Taxes	\$ 13,167,524	\$ 13,192,467	\$ 24,943	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	11,100	9,914	(1,186)	-	-	-	-	-	-
Intergovernmental revenue	3,426,889	3,438,452	11,563	24,152,234	22,105,124	(2,047,110)	-	-	-
Charges for services									
Administrative	1,830,425	1,856,672	26,247	-	-	-	-	-	-
Services rendered	2,392,055	2,540,826	148,771	38,908,502	38,285,191	(623,311)	-	-	-
Fines and forfeitures	551,000	570,176	19,176	286,578	293,270	6,692	-	-	-
Investment income	504,000	631,114	127,114	135,014	146,611	11,597	130,147	146,949	16,802
Rentals	-	-	-	-	-	-	554,083	555,428	1,345
Special assessments	-	-	-	-	-	-	2,135,000	2,405,000	270,000
Contributions from private sources	130,600	139,209	8,609	579,340	615,989	36,649	-	-	-
Other	126,200	134,831	8,631	1,503,404	1,402,628	(100,776)	12,364	11,304	(1,060)
Total revenues	22,139,793	22,513,661	373,868	65,565,072	62,848,813	(2,716,259)	2,831,594	3,118,681	287,087
Expenditures									
Current operations									
Legislative	238,864	239,014	(150)	-	-	-	-	-	-
Judicial	4,809,997	4,758,703	51,294	-	-	-	-	-	-
General County government	6,229,628	6,098,210	131,418	2,514,722	2,515,261	(539)	-	-	-
Public safety	5,577,495	5,521,939	55,556	961,077	835,047	126,030	-	-	-
Health	448,721	442,559	6,162	59,293,376	57,543,508	1,749,868	-	-	-
Welfare	45,029	39,755	5,274	3,930,287	3,523,124	407,163	-	-	-
Culture	140,035	136,239	3,796	1,551,401	1,398,315	153,086	-	-	-
Recreation	-	-	-	775,953	272,476	503,477	-	-	-
Other	145,259	134,278	10,981	-	-	-	818,066	768,462	49,604
Capital outlay	60,458	42,790	17,668	750,329	835,779	(85,450)	-	-	-
Debt service	-	-	-	-	-	-	2,835,000	2,835,000	-
Principal payments	-	-	-	-	-	-	503,844	503,846	(2)
Interest	-	-	-	-	-	-	-	-	-
Issue costs and underwriting fees	-	-	-	-	-	-	-	-	-
Total expenditures	17,695,486	17,413,487	281,999	69,771,145	66,923,510	2,853,635	4,156,910	4,107,308	49,602
Revenues over (under) expenditures	4,444,307	5,100,174	655,867	(4,212,073)	(4,074,697)	137,376	(1,325,316)	(988,627)	336,689
Other financing sources (uses)									
Operating transfers in	53,000	53,000	-	4,062,887	3,952,338	(110,549)	331,698	331,149	(549)
Operating transfers (out)	(5,831,764)	(5,668,840)	162,924	-	(165,852)	(165,852)	-	-	-
	(5,778,764)	(5,615,840)	162,924	4,062,887	3,786,486	(276,401)	331,698	331,149	(549)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,334,457)	(515,666)	818,791	(149,186)	(288,211)	(139,025)	(993,618)	(657,478)	336,140
Fund balance at beginning of year	3,134,209	3,134,209	-	3,909,436	3,909,436	-	3,250,224	3,250,224	-
Equity transfer (to) from other funds	1,334,457	687,818	(646,639)	-	122,609	122,609	49,122	49,122	49,122
Fund balance at end of year	\$ 3,134,209	\$ 3,306,361	\$ 172,152	\$ 3,760,250	\$ 3,743,834	(\$ 16,416)	\$ 2,256,606	\$ 2,641,868	\$ 385,262

The accompanying notes are an integral part of this statement.

County of Muskegon
 All Proprietary Fund Types and Similar Trust Funds
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 RETAINED EARNINGS/FUND BALANCE**
 Year ended December 31, 1994

	Proprietary Fund Types		Totals	
	Enterprise Funds	Internal Service Funds	1994	1993
Operating revenues				
Charges for services	\$ 13,815,733	\$ -	\$ 13,815,733	\$ 11,762,683
Farm sales	1,152,452	-	1,152,452	1,006,301
Interest and penalties on delinquent taxes	-	2,594,514	2,594,514	2,664,883
Intragovernmental revenues	-	8,908,092	8,908,092	8,611,390
Other	-	1,518,288	1,518,288	281,400
	<u>14,968,185</u>	<u>13,020,894</u>	<u>27,989,079</u>	<u>24,326,657</u>
Operating expenses				
Salaries and fringe benefits	4,244,143	167,181	4,411,324	4,175,845
Supplies and other operating expenses	10,314,959	360,728	10,675,687	7,027,457
Cost of materials used	-	303,231	303,231	308,988
Insurance benefits and claims	-	1,737,434	1,737,434	802,530
Insurance premiums	-	7,073,565	7,073,565	6,883,020
Interest expense	-	948,919	948,919	866,018
Depreciation and amortization	2,678,981	359,973	3,038,954	2,468,431
	<u>17,238,083</u>	<u>10,951,031</u>	<u>28,189,114</u>	<u>22,532,289</u>
	<u>(2,269,898)</u>	<u>2,069,863</u>	<u>(200,035)</u>	<u>1,794,368</u>
Operating income (loss)				
Other income or (deductions)	1,332,268	-	1,332,268	1,730,454
Operating subsidies	1,725,554	-	1,725,554	1,899,765
User fees for debt service	(2,222,431)	-	(2,222,431)	(2,322,612)
Interest expense	717,580	621,765	1,339,345	1,253,405
Interest income	(4,093,164)	-	(4,093,164)	(55,476)
Other - net	<u>(2,540,193)</u>	<u>621,765</u>	<u>(1,918,428)</u>	<u>2,505,536</u>
	<u>(4,810,091)</u>	<u>2,691,628</u>	<u>(2,118,463)</u>	<u>4,299,904</u>
Income before operating transfers				
Operating transfers in	2,529,400	-	2,529,400	916,168
Operating transfers (out)	<u>(1,045,261)</u>	<u>(479,303)</u>	<u>(1,524,564)</u>	<u>(481,327)</u>
	<u>1,484,139</u>	<u>(479,303)</u>	<u>1,004,836</u>	<u>434,841</u>
	<u>(3,325,952)</u>	<u>2,212,325</u>	<u>(1,113,627)</u>	<u>4,734,745</u>
NET INCOME				
	<u>1,773,227</u>	<u>-</u>	<u>1,773,227</u>	<u>1,387,034</u>
Transfer of depreciation and amortization to contributions in aid of construction				
Net income transferred to retained earnings	(1,552,725)	2,212,325	659,600	6,121,779
Retained earnings at beginning of year	23,099,930	13,567,480	36,667,410	31,448,306
Transfer to contributed capital	(1,441,703)	-	(1,441,703)	-
Equity transfer to other funds	-	(810,427)	(810,427)	(902,675)
Retained earnings at end of year	<u>\$ 20,105,502</u>	<u>\$ 14,969,378</u>	<u>\$ 35,074,880</u>	<u>\$ 36,667,410</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS
Year ended December 31, 1994

	Proprietary Fund Types		Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds	1994	1993
CASH FLOW FROM OPERATIONS				
Operating income (loss)	<u>(\$ 2,269,898)</u>	<u>\$ 2,069,863</u>	<u>(\$ 200,035)</u>	<u>\$ 1,794,368</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:				
Increase (decrease) in deferred revenue	(261,599)	-	(261,599)	479,520
Depreciation expense	2,678,982	359,973	3,038,955	2,468,431
(Increase) decrease in accounts receivable	255,119	10,132	265,251	(839,110)
Decrease in intergovernmental receivable	1,198,935	-	1,198,935	84,393
Increase in advances payable	6,871	-	6,871	41,900
Decrease in advances payable	(59,900)	-	(59,900)	(189,447)
(Increase) decrease in inventory	233,973	(8,654)	225,319	(339,844)
Increase (decrease) in accounts payable	(1,591,676)	226,575	(1,365,101)	135,312
Increase (decrease) in accrued liabilities	3,418,207	892,046	4,310,253	10,428
(Increase) decrease in prepaid expenses	7,147	(107,915)	(100,768)	198,013
Increase (decrease) in due to other funds	-	3,447	3,447	708
(Increase) decrease in due from other funds	-	4,474	4,474	(1,122)
Loss (gain) on sale of fixed assets	-	-	-	13,236
Other income	68,795	-	68,795	19,947
Other expense	(4,346,308)	-	(4,346,308)	(56,183)
Less debt service revenues	-	(2,594,514)	(2,594,514)	(2,664,883)
Plus debt service interest expense	-	927,199	927,199	865,823
Plus other debt service expense	-	162,586	162,586	80,851
Total adjustments	<u>1,608,546</u>	<u>(124,651)</u>	<u>1,483,895</u>	<u>307,973</u>
Net cash provided by (used for) operations	<u>(661,352)</u>	<u>1,945,212</u>	<u>1,283,860</u>	<u>2,102,341</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Bond payments	(5,100,000)	-	(5,100,000)	(1,600,000)
Bond proceeds	2,995,000	-	2,995,000	-
Note proceeds	-	-	-	649,259
Interest expense and agent fees	(2,191,515)	-	(2,191,515)	(1,633,921)
Intragovernmental loans	(317,275)	-	(317,275)	722,807
Payments on notes	(154,626)	-	(154,626)	(55,120)
Proceeds from sale of fixed assets	87,805	55,612	143,417	47,224
Purchase of fixed assets	(1,289,240)	(1,317,713)	(2,606,953)	(5,404,035)
Construction in progress	(6,654,579)	-	(6,654,579)	(222,294)
Capital contributions and grants	2,376,940	-	2,376,940	3,206,438
Net cash used for capital and related financing activities	<u>(\$ 10,247,490)</u>	<u>(\$ 1,262,101)</u>	<u>(\$ 11,509,591)</u>	<u>(\$ 4,289,642)</u>

The accompanying notes are an integral part of this statement.

THIS STATEMENT COVERS MORE THAN ONE PAGE

County of Muskegon
All Proprietary Fund Types and Similar Trust Funds
COMBINED STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1994

	Proprietary Fund Types		Totals (memorandum only)
	Enterprise Funds	Internal Service Funds	
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES			
Intragovernmental loans	\$ -	-	(\$ 298,464)
Advances to other funds	-	(555,000)	(555,000)
Advances from other funds	-	549,916	3,777,441
Operating subsidies	1,736,026	-	1,297,782
Operating transfers out	(1,045,261)	(479,303)	(481,327)
Operating transfers in	2,529,400	-	836,281
Equity transfers out	-	(6,339,377)	(4,394,827)
Equity transfers in	-	5,528,950	3,492,152
Debt service revenue	1,725,554	-	1,899,765
Other interest expense	(30,813)	-	(39,557)
Restricted assets for debt service	5,480,504	-	(661,343)
Bond payments	-	(11,050,000)	(12,100,000)
Bond proceeds	-	11,500,000	11,200,000
Interest and agent fees expenses	-	(1,053,480)	(979,249)
Interest income on advances	-	21,844	193,512
Tax collections	-	16,131,455	16,327,509
Delinquent tax payments to municipalities	-	(13,398,781)	(13,740,586)
Net cash provided by (used for) noncapital financing activities	10,383,340	856,224	5,774,089
CASH FLOW FROM INVESTING ACTIVITIES			
Other interest income	-	-	38,824
Interest received from investment pool	864,100	635,644	805,791
Net cash provided by investing activities	864,100	635,644	844,615
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	338,598	2,174,979	4,431,403
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	12,842,424	10,636,389	19,047,410
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 13,181,022	\$ 12,811,368	\$ 23,478,813

The accompanying notes are an integral part of this statement.

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NOTES TO COMBINED FINANCIAL STATEMENTS

December 31, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 527.34 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (9 members) and provides services to its 159,000 residents in many areas, including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in governmental fund types.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1994 include property taxes levied on December 1, 1993, and collected in early 1994. The "1995 property taxes" levied on December 1, 1994, became a lien on that date and will be collected principally in early 1995. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1994, since they are not available to fund expenditures until 1995. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost using the first in, first out (FIFO) method in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits, and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements to roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoon	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the National Council on Governmental Accounting Statement 4, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$4,482,147 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

County Road Commission personnel are paid fully for accumulated vacation and nothing for sick leave upon termination. Upon retirement or death, personnel receives full accumulated vacation and one half the sick leave accrued.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of an internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated are:

<u>General Fund</u>	
Designated for Officer Training	<u>\$5,499</u>

<u>Special Revenue</u>	
Emergency Services	\$ 13,645
Park Fund	171,789
Friend of the Court	87,225

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Special Revenue - continued

Accommodations Tax	138,058
Michigan Enforcement Team (WMET)	1,998
TNT Drug	2,543
Prosecutor Drug Fund	8,962
Silent Observer	569
Library	25,998
Communities First	180,732
EDC Loan Revolving	224,563
Dynatorque Loan	388,313
Cherry Hill Loan	30,733
Rambusch-Fuchs CDBG Grant	354
Harding Energy Systems	497,250
Brookhaven Medical Care Facility	256,256
Child Care Facility	11,941
Veterans Trust	5,108
Victim Restitution	23,046
Health Department	86,834
Community Mental Health	85,810
Mental Health Building	16,266
John R. Campbell Building	27,506
	<u>\$2,285,499</u>

Debt Service

Designated for debt service	<u>\$2,641,868</u>
	<u>\$2,641,868</u>

Capital Projects

Capital improvements designated for Heritage Landing	\$36,427
Capital improvements designated for Brookhaven	110,977
Capital improvements designated for drain projects	216,585
Capital improvements designated for water and sewer projects	118,092
	<u>\$482,081</u>

Enterprise

Reserved for cell closure	\$4,081,154
Reserved for debt service	797,228
	<u>\$4,878,382</u>

Internal Service

Reserved for equipment purchases	\$1,831,356
Reserved for insurance future costs	3,434,251
	<u>\$5,265,607</u>

Trust and Agency

Designated for perpetual care	
Cemetery Trust Endowment	\$29,956
Medical Care Facility Endowment	82,209
	<u>\$112,165</u>

h) Restricted Cash-Statement of Cash Flows

Restricted cash and cash equivalents have been excluded from the statement of cash flows as they are defined differently than normal cash and cash equivalents.

i) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1994 and 1993, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

	Solid Waste Transfer Station <u>(5712)</u>	Muskegon County Airport <u>(5810)</u>	Muskegon Area Transit System <u>(5880)</u>
Contributions in aid of construction at beginning of year	\$30,876	\$6,985,784	\$3,274,030
Current year contributions (Retirements) - transfers - net	-	(17,883)	403,758
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(2,375)</u>	<u>(303,076)</u>	<u>(341,981)</u>
Contributions in aid of construction at end of year	<u>\$ 28,501</u>	<u>\$6,664,825</u>	<u>\$3,335,807</u>
	<u>Muskegon County Wastewater Management System (5920)</u>	<u>Total 1994</u>	<u>Total 1993</u>
Contributions in aid of construction at beginning of year	\$50,384,509	\$60,675,199	\$57,646,130
Current year contributions (Retirements) - transfers - net	3,098,471	3,502,229	4,416,103
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	-	(17,883)	-
Contributions in aid of construction at end of year	<u>(1,128,170)</u>	<u>(1,775,602)</u>	<u>(1,387,034)</u>
	<u>\$52,354,810</u>	<u>\$62,383,943</u>	<u>\$60,675,199</u>

i) Budgets

The general, special revenue, and debt service funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditures and debt service funds cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Management has no authority to amend budgets at the fund level. Management can do transfers within funds at the departmental level without governing board approval but not between departments. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.

8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each funds' fiscal year.

k) Reporting Entity

In accordance with GASB Statement 14, all funds and account groups under direct control of the county have been included in this report.

- 1) The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Department of Social Services.
- 2) The Muskegon County Road Commission (MCRC) is discretely presented to emphasize that they are legally separate from the County. The Social Services Fund (Fund 2910) is included in the Special Revenue Funds. The MCRC financial statements can be obtained from the MCRC offices in Muskegon, MI. The Social Services Financial Statement is included in the State of Michigan Financial Report and can be obtained from the State of Michigan Department of Social Services in Lansing, MI.
- 3) The criteria established by the Governmental Accounting Standards Board (GASB) Statement No. 14 "The Financial Reporting Entity" for determining the reporting entity includes oversight responsibility, fiscal dependency and whether the financial statements would be misleading if the component unit data were not included. Based on the above criteria, these financial statements present the Muskegon County Road Commission, a component unit of Muskegon County, and include the Road Commission Operating Fund, Employee Deferred Compensation Fund, General Fixed Asset Account Group and General Long Term Debt Account Group.
- 4) There are no other overlapping entities that generate a positive response in any of the criteria defined in GASB Statement 14.

l) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement. Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of each year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

m) Reclassifications

Certain items in the 1993 financial information have been reclassified to conform to the 1994 presentation.

n) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost plan. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefiting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefitted without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary. During 1994, the county's indirect cost rate was 10.2087% of direct salaries and wages, excluding fringe benefits. Certain other accounting policies are disclosed in subsequent footnotes.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1994

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH EQUIVALENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit, U.S. treasury notes, and commercial paper primarily on a pooled investment basis.

Cash equivalents are short-term, highly liquid investments that have both of the following characteristics:

- . Investments that are readily convertible to known amounts of cash
- . Investments that mature in such a short period of time that their values are effectively immune from changes in interest rates
- . Original maturity of three months or less

Investments are stated at cost. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their average daily cash balance. As of December 31, 1994, investments consisted of the following:

	U.S. Treasury Notes	Financial Inst. Dep	Commercial Paper	Total	Market
Pooled Investments	\$8,673,999	\$13,821,014	\$16,260,000	\$38,755,013	\$40,140,833
Restricted for debt service	-	344,164	-	344,164	344,164
	<u>\$8,673,999</u>	<u>\$14,165,178</u>	<u>\$16,260,000</u>	<u>\$39,099,177</u>	<u>\$40,484,997</u>

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash equivalents" (and investments) on the combined and individual balance sheets. The above amounts will not tie to the combined financial statements because fiscal year end funds are included in the F/S as of their fiscal year end rather than 12/31.

Deposits: At year-end, the carrying amount of the county's deposits was \$22,932,051, and the bank balance was \$21,943,248. Of the balances, \$600,000 was covered by federal depository insurance in the County's name. The remainder was uninsured and uncollateralized.

Restricted Cash: At year-end, the restricted cash balance was \$344,164. Of this balance, \$100,000 was insured by federal depository insurance in the County's name and collateralized by securities held by the bank's trust department in the County's name. The remainder was uninsured and collateralized by securities held by the bank's trust department in the entity's name. There was not any restricted cash that was both uninsured and uncollateralized.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, saving accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1994

NOTE 3 - CASH AND CASH EQUIVALENTS - continued

4. In United States government or federal agency obligation repurchase agreements.
5. In banker's acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, or held by the county and/or its agent in the county's name. Category 2 includes investments that are uninsured and unregistered and held by the counterparty's trust department or county's agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the counterparty or by its trust department or agent but not in the county's name.

	Category 1	Category 2	Category 3	Carrying Amount and Cost	Market
US. Treasury Notes	\$1,173,999	\$7,500,000	\$ -	\$8,673,999	\$8,986,263
Commercial Paper	<u>16,000,000</u>	<u>260,000</u>	<u>-</u>	<u>16,260,000</u>	<u>16,260,000</u>
	<u>\$16,173,999</u>	<u>\$7,760,000</u>	<u>\$ -</u>	<u>\$24,933,999</u>	<u>\$25,246,263</u>

NOTE 4 - LONG-TERM NOTE RECEIVABLE

The county has a long-term note receivable from the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1994 are summarized as follows:

	Proprietary Funds	General Fixed Asset Account Group	Total
In-service			
Land	\$12,437,325	\$1,975,429	\$14,412,754
Land improvements	13,906,715	448,401	14,355,116
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	12,148,711	23,168,623	35,317,334
Machinery and equipment	14,122,617	6,518,694	20,641,311
Wastewater collection and distribution system	18,836,409	-	18,836,409
Capitalized interest and engineering	3,409,468	-	3,409,468
	<u>84,378,916</u>	<u>32,111,147</u>	<u>116,490,063</u>
Less accumulated depreciation	<u>(36,502,756)</u>	<u>-</u>	<u>(36,502,756)</u>
	47,876,160	32,111,147	79,987,307
Construction in progress	<u>60,160,678</u>	<u>1,297,475</u>	<u>61,458,153</u>
	<u>\$108,036,838</u>	<u>\$33,408,622</u>	<u>\$141,445,460</u>

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1994:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

	Balance January 1, 1994	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1994
Land	\$1,980,079	\$5,850	\$10,500	\$1,975,429
Land improvements	436,792	11,609	-	448,401
Buildings and improvements	23,524,888	40,406	396,671	23,168,623
Equipment	6,016,184	780,024	277,514	6,518,694
Construction in progress	<u>1,297,475</u>	<u>-</u>	<u>-</u>	<u>1,297,475</u>
	<u>\$33,255,418</u>	<u>\$ 837,889</u>	<u>\$684,685</u>	<u>\$33,408,622</u>

General fixed assets at December 31, 1994 are utilized in the following functions:

Legislative	\$5,650
Judicial	1,174,608
General county government	5,272,624
Public safety	3,795,057
Health	11,265,828
Welfare	5,468,900
Culture	750,743
Recreation	1,719,012
Convention center	2,658,725
Construction in progress	<u>1,297,475</u>
	<u>\$33,408,622</u>

NOTE 6 - LONG-TERM DEBT

Long-term debt of the county consisted of the following:

	Balance January 1, 1994	Borrowings (payments)	Balance December 31, 1994
General Long-Term Debt Account Group			
Special Assessment Debt with Governmental Commitment			
Series II - payable in annual installments of \$100,000 through 2004 with interest from 6% to 8% (8713)	\$1,100,000	\$(100,000)	\$1,000,000
Series III - payable in annual installments of \$75,000 through 1997 with interest from 6% to 7.25% (8714)	300,000	(75,000)	225,000
Series IV - payable in annual installments of \$750,000 through 1994 with interest from 5% to 5.9% (8835)	750,000	(750,000)	-
Egelston Township Extension Bonds - payable in increasing annual installments ranging from \$100,000 in 1993 to \$125,000 in 2000 with interest from 5% to 7% (8832)	875,000	(125,000)	750,000
Muskegon Township Extension Bonds - payable in increasing annual installments ranging from \$500,000 in 1993 to \$600,000 in 2002 with interest from 5% to 7% (8833)	5,300,000	(500,000)	4,800,000

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

Laketon Township Extension Bonds - payable in increasing annual installments ranging from \$125,000 in 1993 to \$150,000 in 2004 with interest from 5.7% to 7% (8834)	\$1,575,000	(\$125,000)	\$1,450,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$275,000 in 1993 to \$300,000 in 2003 with interest from 5% to 7% (8711)	2,950,000	(275,000)	2,675,000
Muskegon County Water Supply System No. 2 Bonds - payable in annual installments of \$400,000 through 1994 with interest from 5.05% to 5.70% (8712)	400,000	(400,000)	-
Muskegon County Solid Waste Management No. 2 Transfer Station Bonds - payable in annual installments of \$25,000 through 1999 with interest from 5.65% to 6.5% (8716)	150,000	(25,000)	125,000
Muskegon County Water Supply North Muskegon Bonds - payable in annual installments of \$30,000 through 1994 with interest from 9.80% to 12.40% (8720)	30,000	(30,000)	-
Northside Water Project Bonds - payable in increasing annual installments ranging from \$20,000 in 1993 to \$40,000 in 2021 with interest at 5% (8719)	960,000	(20,000)	940,000
<u>Other Debt</u>			
Muskegon County Building Authority - Convention Center (Refunded) - payable in increasing annual installments ranging from \$155,000 in 1993 to \$250,000 in 2003 with interest from 4.00% to 6.20% (3100)	2,175,000	(175,000)	2,000,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$185,000 in 1993 to \$210,000 in 2005 with interest from 5.7% to 7.6% (3141)	2,465,000	(185,000)	2,280,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$50,000 in 1993 to \$175,000 in 2010 with interest from 5.0% to 10.0% (3142)	2,050,000	(50,000)	2,000,000
Equipment purchase agreement at 17.09% payable in equal monthly installments of \$105.40 including interest through October, 1994 (2150)	879	(879)	-
Furniture purchase agreement payable in equal monthly installments of \$5,145.81 through May 1995 (2150)	129,997	(45,037)	84,960
Sick leave and annual time payable as used or upon retirement or termination. (See Note 1(e) for limitations on payoff) (1010)	3,647,556	3,716,484 (2,881,893)	4,482,147
Land purchase agreement payable in monthly installments of \$5,000 including interest at 9% per annum until entire principal is paid (2860)	<u>256,921</u>	<u>(256,921)</u>	<u>-</u>
Total General Long-Term Debt Account Group	<u>\$25,115,353</u>	<u>\$ (2,303,246)</u>	<u>\$22,812,107</u>

Enterprise Funds

1971 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$950,000 in 1993 to \$1,200,000 in 1997 with interest from 5% to 6% (5920)	\$ 4,450,000	\$ (4,450,000)	-
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County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1994

NOTE 6 - LONG-TERM DEBT - Continued

1989 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$500,000 in 1993 to \$2,000,000 in 2008 with interest from 5.75% to 10.75% (5920)	\$21,750,000	(\$500,000)	\$21,250,000
1992 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$75,000 in 1993 to \$200,000 in 2008 with interest from 3.5% to 6.4% (5920)	2,225,000	(100,000)	2,125,000
Three year promissory note payable for 3 irrigation rigs due in monthly installments of \$3,037.68 including interest at 5.6% (5920)	25,158	(25,158)	-
Five year promissory note payable for caterpillar hydraulic excavator due in monthly installments of \$10,423.12 including interest at 4.58% for 60 months from January 1994 to December 1998 (5920)	558,000	(101,322)	456,678
Muskegon County Building Authority (County Fairgrounds) - payable in increasing annual installments ranging from \$50,000 in 1994 to \$200,000 in 2009 with interest from 9.5% to 10% (5083)	2,300,000	(50,000)	2,250,000
Muskegon County Airport Terminal - payable in increasing annual installments ranging from \$70,000 in 1995 to \$280,000 in 2013 with interest from 4.75% to 5.625% (5810)	-	2,995,000	2,995,000
Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114 including interest through 2000 (5810)	<u>30,083</u>	<u>(4,343)</u>	<u>25,740</u>
Total Enterprise Funds	<u>\$31,338,241</u>	<u>\$ (2,235,823)</u>	<u>\$29,102,418</u>
<u>Internal Service Funds</u>			
General Obligation Tax Notes			
Delinquent Tax Series			
1991 - payable in annual installment of \$4,250,000 in 1994 with interest at 6.15% (6191)	4,250,000	(4,250,000)	-
1992 - payable in annual installment of \$4,300,000 in 1994, \$4,300,000 in 1995 with interest from 3.5% to 4.5% (6192)	8,600,000	(4,300,000)	4,300,000
1993 - payable in annual installment of \$4,600,000 in 1995, \$4,400,000 in 1996 with interest from 6.5% to 7.25% (6193)	<u>-</u>	<u>11,500,000</u> <u>(2,500,000)</u>	<u>-</u> <u>9,000,000</u>
Total Internal Service Funds	<u>\$12,850,000</u>	<u>\$ 450,000</u>	<u>\$13,300,000</u>
Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	<u>\$69,303,594</u>	<u>\$ (4,089,069)</u>	<u>\$65,214,525</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 6 - LONG-TERM DEBT - Continued

The total requirement for payment of principal and interest amount to \$65,214,525 and \$24,418,052, respectively, at December 31, 1994 as follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Long-Term Debt Account Group</u>
1995-1999	\$16,388,968	\$14,223,125	\$18,062,607
2000-2004	16,173,458	-	8,777,676
2005-2009	12,542,612	-	1,492,193
2010-2014	1,179,063	-	463,875
2015-2019	-	-	245,000
2020 -	-	-	<u>84,000</u>
	<u>\$46,284,101</u>	<u>\$14,223,125</u>	<u>\$29,125,351</u>

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Dalton Township, and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 Bonds issued are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$92,874 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$21,976,076 at December 31, 1994) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. The full faith and credit of the county is pledged for repayment of the bonds. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to remodel the former Department of Social Services building for Community Mental Health. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for
Bonded Debt Outstanding at December 31, 1994

<u>Year</u>	<u>Total Water</u>	<u>Total Sewer</u>	<u>Total General Obligation</u>	<u>Total Delinquent Tax</u>	<u>Totals</u>	<u>Principal Due Every Five Years</u>
1995	\$295,000	\$1,900,000	\$580,000	\$8,900,000	\$11,675,000	
1996	320,000	1,900,000	635,000	4,400,000	7,255,000	
1997	330,000	1,925,000	640,000		2,895,000	
1998	330,000	2,625,000	695,000		3,650,000	
1999	330,000	2,625,000	750,000		3,705,000	29,180,000
2000	330,000	2,600,000	810,000		3,740,000	
2001	330,000	2,475,000	820,000		3,625,000	
2002	335,000	2,750,000	850,000		3,935,000	
2003	335,000	2,175,000	860,000		3,370,000	
2004	35,000	2,200,000	665,000		2,900,000	17,570,000
2005	35,000	1,950,000	740,000		2,725,000	
2006	35,000	2,200,000	540,000		2,775,000	
2007	35,000	2,200,000	550,000		2,785,000	
2008	35,000	2,200,000	585,000		2,820,000	
2009	35,000		600,000		635,000	11,740,000
2010	35,000		410,000		445,000	
2011	35,000		250,000		285,000	
2012	40,000		265,000		305,000	
2013	40,000		280,000		320,000	
2014	40,000				40,000	1,395,000
2015	40,000				40,000	
2016	40,000				40,000	
2017	40,000				40,000	
2018	40,000				40,000	
2019	40,000				40,000	200,000
2020	40,000				40,000	
2021	40,000				40,000	80,000
	<u>\$3,615,000</u>	<u>\$31,725,000</u>	<u>\$11,525,000</u>	<u>\$13,300,000</u>	<u>\$60,165,000</u>	<u>\$60,165,000</u>

The following fund balances represent long-term debt amounts available in other funds:

Debt Service Funds Designated for Debt Service	<u>\$2,641,868</u>
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NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees' Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employee's Retirement System. All eligible county employees receive a service credit month for each month during which they

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 7 - PENSION PLAN - Continued

work at least ten (10) six (6) hour days. An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits. After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A., of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of final average compensation* multiplied by years and months of service credit;

And, to Plan B-2 with the following benefits:

2.0% of final average compensation* multiplied by years and months of service credit;

And, to Plan B-3 with the following benefits:

2.25% of FAC with a maximum of 80% of FAC multiplied by years and months of service credit;

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amounts over \$4,200 of FAC * multiplied by years and months of service credit.

And, to Plan C-2 with the following benefits:

2.0% of FAC payable until social security is available. Upon attainment of this age, the benefit reverts to base benefit A, C-New, C-Old, C-1 New, C-1 Old or B-1.

*Final average compensation (FAC) is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200. Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-2: Non-Bargaining Employees, Brookhaven Non-Union

Plan B-2: With F55: Sheriff, Undersheriff

Plan B-3: GEU Employees; District Court Employees

Plan B-3: With F55: Sheriff Deputy and Command Unit Employees

Plan B-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees; Wastewater Employees, Sheriff Non-Union, Mental Health Aides

Plan C-2: Health Dept. Nurses

Total 1994 payroll was \$33,592,559 of which \$31,280,699 was for employees covered under the plan.

Pension Benefit

The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The pension benefit obligation was determined as part of an actuarial valuation of the plan as of December 31, 1994. Significant actuarial assumptions used in determining the pension benefit obligation include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.0% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase 2.5% per year after retirement for persons under Benefit E-1 or E-2. At December 31, 1993, the assets in excess of the pension benefit obligation was \$1,487,626, determined as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1994

NOTE 7 - PENSION PLAN - Continued

Pension Benefit Obligation:		
Retirees and beneficiaries currently receiving benefits		\$14,413,038
Terminated employees not yet receiving benefits		1,478,974
Current employees:		
Accumulated employee contributions including allocated investment income		2,363,068
Employer financed - vested		23,972,593
Employer financed - non-vested		<u>5,707,745</u>
Total Pension Benefit Obligation		\$47,935,418
Net assets available for benefits, at cost		
(At market: \$55,487,250)		<u>49,423,044</u>
Assets in Excess of the Pension Benefit Obligation		<u>\$ 1,487,626</u>

During the year ended December 31, 1994, the plan experienced a net change of \$5,145,713 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes is \$4,578,172.

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1993, were determined using an entry age normal cost. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years.

During the year ended December 31, 1994, employer contributions totaling, \$1,266,426 were made in accordance with contribution requirements determined by an actuarial valuation of the plan as of December 31, 1991. Employer contributions represented 3.93% of projected covered payroll (projected payroll is equal to 1.08362 times December 31, 1991, valuation payroll).

The effect of changes in actuarial assumptions or methods affecting the December 31, 1991 actuarial valuation and the effect of changes in benefit provisions, if any, on the computed employer contribution was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation, except that the funding method was changed to entry age normal for the 1994 valuation.

Fiscal Yr. Ending <u>December 1</u>	Valuation Date <u>December 31</u>	Computed Contribution Comparative			Valuation Payroll	Weighted Average* Computed Contrib. Rates as % of Valuation Payroll	
		Dollar Contribution for Fiscal Year				Regular	Minimum
		Regular	Computed Minimum	Actual			
1984	1982	1,388,604	1,388,604	1,388,604	13,787,949	9.16	9.16
1985	1983	1,550,540	775,280	775,333	14,547,061	9.70	4.85
1986	1984	1,552,040	0	0	15,338,935	9.21	0.00
1987	1985	1,657,460	0	0	16,393,363	9.20	0.00
1988	1986	1,867,140	0	0	17,849,453	9.52	0.00
1989	1987	1,827,328	0	0	19,097,665	8.83	0.00
1990	1988	1,987,796	0	0	20,752,973	8.84	0.00
1991	1989	2,142,264	0	520,000	22,115,804	8.94	0.00
1992	1990	2,500,828	0	1,001,000	23,496,830	9.82	0.00
1993	1991	2,669,580	0	1,193,500	24,999,422	9.85	0.00

Actuarial assumptions were revised for the 1981, 1984, 1987, and 1993 valuations.

* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.08362.

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1994

NOTE 7 - PENSION PLAN - Continued

Analysis of Funding Progress

Valuation Date December 31	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligation (PBO)	(3) Percent Funded (1)/(2)	(4) Unfunded PBO (2)-(1)	(5) Annual Covered Payroll	(6) Unfunded (assets in excess of) PBO As a percent of Covered Payroll (4)/(5)
1979	6,611,363	7,622,951	87	1,011,588	10,304,367	10 %
1980	8,174,609	9,406,945	87	1,232,336	11,902,034	10
1981	9,951,161	9,678,896	103	(272,265)	13,584,162	(2)
1982	11,887,353	11,407,214	104	(480,139)	13,787,949	(3)
1983	14,358,863	11,934,058	120	(2,424,805)	14,547,061	(17)
1984	21,502,761	15,964,316	135	(5,538,445)	15,338,935	(36)
1985	24,413,371	18,247,453	134	(6,165,918)	16,393,363	(38)
1986	27,552,131	20,416,192	135	(7,135,939)	17,849,453	(40)
1987	30,868,440	22,080,093	140	(8,788,347)	19,097,665	(46)
1988	32,507,918	24,718,782	132	(7,789,136)	20,752,973	(38)
1989	35,239,112	27,331,596	129	(7,907,516)	22,115,804	(36)
1990	37,604,868	31,894,288	118	(5,710,580)	23,496,830	(24)
1991	40,780,187	35,980,797	113	(4,799,390)	24,999,422	(19)
1992	44,447,244	42,789,705	104	(1,657,539)	27,266,493	(6)
1993	49,423,044	47,935,418	103	(1,487,625)	27,624,509	(4)

Note: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, 1987, and 1993 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Full pension disclosure with 10-year historical trend data is available in a separately published report from Michigan Municipal Employees' Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine the actuarial present value of non-vested accumulated plan benefits.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole. Additionally, the amounts shown for 1994 in the "memorandum only" columns are included only to provide a basis for comparison with 1993 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1994 is presented below for each of these activities.

	<u>Fairgrounds Operations</u>	<u>Solid Waste Management</u>	<u>Fly Ash Program</u>	<u>Solid Waste Transfer Station</u>	<u>Muskegon County Airport</u>
Operating revenues	\$159,253	\$2,096,733	\$1,671,976	\$145,367	\$672,056
Depreciation and amortization	70,941	411,242	17,436	6,764	347,797
Operating income (loss)	6,956	847,799	710,341	22,436	(544,945)
Operating subsidies	-	-	-	-	27,133
Operating transfers	286,017	975,627	(800,000)	(20,651)	1,138,165
Net income (loss)	70,550	(2,340,226)	-	-	601,735
Current capital contributions	-	-	-	-	-
Property additions	12,182	16,872	121,716	-	46,109
Property deletions (transfers)	2,278	7,967	90,102	-	88,421
Total non-current liabilities	2,755,000	4,351,585	727,318	-	3,230,692
Net working capital	373,026	6,056,112	3,118,190	(13,376)	(962,676)
Total assets	3,153,367	8,883,909	3,481,596	43,778	12,184,765
Total equity	310,163	4,081,154	-	-	1,164,686

	<u>Muskegon Area Transit System</u>	<u>Northside Water</u>	<u>Wastewater Management System</u>	<u>Total</u>
Operating revenues	\$264,243	\$501,834	\$9,456,723	\$14,968,185
Depreciation and amortization	344,258	542	1,480,001	2,678,981
Operating income (loss)	(1,619,965)	376,904	(2,069,424)	(2,269,898)
Operating subsidies	1,305,135	-	-	1,332,268
Operating transfers	129,591	(224,610)	-	1,484,139
Net income (loss)	(62,093)	192,969	(1,788,887)	(3,325,952)
Current capital contributions	403,758	-	3,098,471	3,502,229
Property additions	411,637	-	680,724	1,289,240
Property deletions (transfers)	1,344,972	2,900	31,901	1,568,541
Total non-current liabilities	-	-	22,981,678	34,046,273
Net working capital	429,170	798,124	3,743,365	13,541,935
Total assets	3,841,001	798,422	92,000,895	124,387,733
Total equity	340,314	798,124	13,411,061	20,105,502

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1994, with aggregate minimum monthly rentals of \$18,766. Rental expense under operating leases was \$1,077,407 for the year ended December 31, 1994.

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30, 1994 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
General Fund (1010)	\$5,164,683	Foster Child Care (1110)	\$29,459
		Child Haven (1120)	62,462
		Co-Op Reimb. Pros. (1150)	35,704
		Emergency Services (1190)	0
		Marine Safety (1200)	82,233
		Sheriff Road Patrol (1210)	41,004
		Lasers on the Lake (2085)	3,329
		Friend of the Court (2150)	547,289
		Health Department (2210)	2,017,737
		Community Correct. (2640)	52,443
		WMET (2670)	2,565
		JTPA-Adult (2740)	254,557
		JTPA-Youth (2741)	141,002
		SYETP (2742)	376,824
		Dislocated Workers (2745)	76,137
		Secretary's Reserve (2746)	2,493
		OJT (2750)	25,813
		DSS MOST (2751)	32,935
		Crime Victim's Rights (2800)	11,697
		Harding Energy Sys. (2874)	250
		Remonumentation (2890)	2,586
		Brookhaven (2900)	332,774
		Youth Home (2920)	72,143
		Veterans Trust (2940)	195
		Older Workers Prog. (2994)	26,600
		Transfer Station (5712)	15,199
		Airport (5810)	908,198
		Every Woman's Place (7930)	0
		Child Care & Neglect (7960)	9,990
		Operation Graduation (7983)	0
		FISCAL YEAR DIFFERENCE	
		Health Department (2210)	1,065
		Comm. Mental Hlth. (2220)	3,862
		JTPA-Adult (2740)	2,863
		School-to-Work (2753)	1,000
	<u>\$5,164,683</u>		<u>\$5,164,683</u>

Muskegon County
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1994

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued
 a) continued

Fund	Interfund Receivable	Fund	Interfund Payable
Special Revenue Funds			
Sheriff (1210)	10,939	General Fund (1010)	\$1,932,738
Health Department (2210)	1,432,578	Co-Op Reimbursement (1150)	435
Comm. Mental Health (2220)	576,462	Sheriff Road Patrol (1210)	808
Alt. Inter. Services	86,359	Health Department (2210)	37,983
Comm. Corrections (2640)	48,248	Comm. Mental Hlth. (2220)	146,944
JTPA-Adult (2740)	29,835	Alt. Inter. Services (2221)	1,664
		Comm. Corrections (2640)	1,912
		JTPA-Adult (2740)	1,192
		JTPA-Youth (2741)	17,165
		SYETP (2742)	13,630
		Youth Home (2920)	51
		Mental Hlth. Bldgs. (2970)	41
		John Campbell Bldg. (2971)	23
		Fiscal Year Difference	
		JTPA-Adult (2740)	2,033
		SYETP (2742)	1,500
		Communities First (2755)	<u>26,302</u>
	<u>2,184,421</u>		<u>2,184,421</u>
Enterprise Funds			
Fly Ash (5711)	<u>800,000</u>	Fiscal Year Difference	
		Msk. Twp. SS Wtr Proj. (8844)	<u>800,000</u>
Fiscal Year Differences			
Health Dept. (2210)	30,610	General Fund (1010)	143,880
Health Dept. (2210)	10,192	Communities First (2755)	82,602
Health Dept. (2210)	99,764	Musk. Opr. Grad. (7983)	2,070
Alt. Inter. Services (2221)	2,132		
Comm. Corrections (2640)	435		
Comm. Corrections (2640)	10,939		
JTPA-Adult (2740)	72,410		
Musk. Opr. Grad. (7983)	<u>2,070</u>		
	<u>228,552</u>		<u>228,552</u>
	<u>\$8,377,656</u>		<u>\$8,377,656</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

b) Operating transfers in (out) balances. Such balances at December 31, September 30 and June 30, 1994 were:

<u>Fund</u>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
General Fund (1010)	\$53,000	\$5,668,840
Foster Child Care (1110)	70,202	
Child Haven (1120)	119,899	
Co-Op Reimb. - Prosecutor (1150)	38,078	
Emergency Services (1190)	144,837	
Marine Safety (1200)	29,736	
Park Fund (2080)	70,970	14,600
Friend of the Court (2150)	65,234	
Accommodations Tax (2300)		98,252
Parks Development (2411)	14,600	
Law Library (2610)	28,432	
TNT Drug (2671)		50,000
Prosecutor Drug Fund (2672)		3,000
Library (2710)	476,566	
Crime Victims Rights (2800)	5,475	
Remonumentation	7,083	
Social Services (2910)	6,486	
Child Care Facility (2920)	894,248	
Soldiers and Sailors Relief (2930)	10,892	
Economic Dev. Comm. (2960)	14,462	
Health Department. (2210)	1,225,943	
Comm. Mental Health (2220)	576,449	
Alt. Intermed. Serv. (2221)	87,187	
Community Corrections (2640)	65,559	
Fairgrounds Operation (5082)	286,017	
Solid Waste Management (5710)	975,627	
Fly Ash (5711)		800,000
Solid Waste Transfer (5712)		20,651
Airport (5810)	1,138,165	
Muskegon Area Transit Sys. (5880)	129,591	
Musk Area Transit Sys. (Cont. Cap)	41,437	
Northside Water (5910)		224,610
Delinq. Tax Revolving (6191)		479,303
Group Homes (4140)	7,818	
Heritage Landing (4180)	70,785	
Water/Sewer Projects (4650)	800,000	769,976
Public Improvement (4930)	265,338	82,617
Drain Projects (8010)	36,995	
Water and Sewer Debt (3650)	39,610	
Convention Center Debt (3100)	291,539	
	<u>8,088,260</u>	<u>8,211,849</u>
Fiscal Year Difference		
Health (2210)	137,488	
Community Mental Health (2220)		309
Community Corrections (2640)		13,590
	<u>\$8,225,748</u>	<u>\$8,225,748</u>

County of
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1994

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES-Continued

c) Excess of expenditures over budget in individual funds and functions:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>
General Fund (1010)		
Board of Commissioners	\$238,864	\$239,014
District Court	1,634,657	1,637,764
Jury Commission	31,450	33,096
Probate Court	453,461	453,695
CASA Program	5,148	5,150
Elections	113,943	117,103
Corporate Counsel	115,000	117,520
Clerk	212,252	216,085
Prosecutor	1,020,588	1,040,429
Treasurer	404,135	408,269
Harris Building	36,602	37,255
Plat Board	1,825	1,887
Gypsy Moth	57,010	58,339
DPW	172,205	177,226
Training	10,300	11,909
State Institutions	280,445	291,584
Wage Payoffs	19,380	34,425
Foster Child Care (1110)	48,984	70,202
Lasers on the Lake (2085)	0	525
A.I.S. (2221)	9,592,806	9,607,321
Law Library (2610)	25,825	34,932
WMET (2670)	26,841	28,863
TNT Drug (2671)	11,903	12,478
Dynatorque Loan (2870)	270	1,020
Cherry Hill Loan (2871)	177	305
Rambusch Fuchs CDBG Loan (2873)	316	190,343
Muskegon County E.D.C. (2960)	13,650	14,462
JTPA (2740)	1,066,994	1,313,879

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reductions of current fund balance.

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED
December 31, 1994

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

d) Individual fund advances to and from other funds. Such balances at December 31 were:

<u>Fund</u>	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General Fund (1010) to:		
Airport (5810)	\$43,920	\$ -
Drain Revolving (6010)	21,500	-
Central Stores (6330)	30,000	-
Equipment Revolving (6660)	567,983	-
Airport (5810)	-	43,920
Airport (5810)	-	261,772
Insurance (6670)	261,772	-
Central Stores (6330)	-	30,000
Solid Waste (5710)	344,774	-
Equipment Revolving (6660)	-	344,774
Equipment Revolving (6660)	-	567,983
Fairground Operations ((5082)	-	555,000
Drain Revolving (6010)	-	21,500
Delinquent Tax Revolving (5082)	<u>555,000</u>	<u>-</u>
	<u>\$1,824,949</u>	<u>\$1,824,949</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 12 - DEFERRED COMPENSATION PLANS

The county offers its employees two deferred compensation plans created in accordance with IRC Section 457. The plans, available to all employees, permit them to defer a portion of their current salary until future years. The deferred compensation is not available to the employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with such amounts, and all income attributable to such amounts, property or rights are, until made available to the employee or other beneficiary, solely the property and rights of the county without being restricted to the provision of benefits under the plans, subject only to the claims of the county general creditors.

Participants' rights created under the plans are equivalent to those of general creditors of the county and only in an amount equal to the fair market value of the deferred account maintained with respect to each participant.

In the past, the plans' assets have been used for no purpose other than to pay benefits. In addition, the county believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future. All assets are listed at market value as of December 31, 1994.

It is the opinion of the county that the county has no liability for losses under the plan, but does have the duty of care that would be required of an ordinary prudent investor. The following is a breakdown of the current investment balances in the fund:

	<u>1993</u>	<u>1994</u>
Balanced Funds	\$1,116,541	\$1,742,016
Bond Funds	328,847	330,253
Stock Funds	1,746,353	2,106,238
Guaranteed Funds	5,767,685	5,832,688
Index Funds	121,118	214,651
Cash Management Funds	76,995	53,614
Total Funds Invested	<u>\$9,157,539</u>	<u>\$10,279,460</u>

Total contributions for the year ended December 31, 1994 were \$1,360,024 with investment earnings totaling \$282,495. Management fees were \$10,266 while disbursement for withdrawals and monthly disbursements totaled \$496,880.

NOTE 13 - OTHER POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 7, the County provides postretirement health care benefits, in accordance with County policies, to all employees who retire from the County on or after attaining the age of 55 with at least 15 years of service. Currently 208 retirees meet those eligibility requirements. The County pays up to 100 percent of the amount of premium (depending on length of service at time of retirement) for medical and hospitalization costs and reimburses retirees for a portion of their dental costs. The County also pays 100 percent of the premium for a Medicare supplement for each retiree eligible for Medicare. Expenditures for postretirement health care benefits are recognized as retirees report claims and as invoices are received from the insurance carrier. A separate fund has been established and funded for the continued payment of these benefits for retirees. During the year, expenditures of \$621,818 were recognized for post-retirement health care.

NOTE 14 - CURRENT REFUNDING

On June 15, 1992, the Muskegon County Building Authority issued a \$2,330,000 bond with an interest rate of 5.962% for the purpose of a current refunding of a 10.521% bond with outstanding principal of \$2,300,000. The proceeds of the refunding issue (after issue costs and underwriting fees) were placed in an irrevocable trust with an escrow agent until the bonds were called on July 1, 1992. The refunding met the requirements of an insubstance defeasance. The building authority bonds were removed from the county's General Long Term Debt Account Group, and replaced by a new refunding bond. The county reduced its aggregate debt service requirements by \$525,588, which resulted in an economic gain (the difference between present values of old and new debt service payments) of approximately \$393,646.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1994

NOTE 15 - COMPUTER PURCHASE COMMITMENT

The County has committed to purchase a new computer and related software for County general operations for approximately \$900,000 to be paid for over 3 years.

NOTE 16 - STATE MEDICAID TRANSFER

During 1994, the State of Michigan transferred approximately \$11,110,000 in Medicaid fees received from the Federal government directly to medical care facilities. The facilities, in turn, returned a portion of these funds back to the State. Our facility (Fund 2900) realized an additional \$258,000 in revenue as a result of the transfer.

NOTE 17 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; error and omissions; injuries to employees and the public; and natural disasters. The County has a self-insurance (internal service) fund to account for and finance its uninsured risk of losses. Under this program, the self-insurance fund provides coverage for up to a maximum of \$300,000 for each Workers' Compensation claim, \$250,000 for each general liability claim and \$50,000 for each property damage claim. The County purchases commercial insurance for claim in excess of the stated coverages and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years.

All funds of the County participate in the program and make payments to the self-insurance fund based on experience estimates of the amounts needed to pay prior and current year claims and to establish a reserve for catastrophic losses with the exception of Brookhaven Workers' Compensation claims which are funded directly by the department on actual claims paid. That reserve at December 31, 1994 was \$2,111,181 and is reported as a designation of the self-insurance fund balance. The claim's liability of \$2,067,502 reported in the fund at December 31, 1994 is based on the requirements of Governmental Accounting Standards Board Statement No. 10,, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the funds claims liability amount in fiscal 1993 and 1994 were:

	<u>Beginning of Year Liability</u>	<u>Current year claims and changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at end of year</u>
1993	\$1,361,515	\$(179,024)	\$(15,872)	\$1,166,619
1994	1,166,619	922,420	(21,537)	2,067,502

NOTE 18 - CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on its Solid Waste landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfills stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$5.1 million reported as landfill closure and postclosure care liability at December 31, 1994, represents the cumulative amount reported to date based on the use of 34 percent of the estimated capacity of the landfills. The County will recognize the remaining estimated cost of closure and postclosure care of \$10.2 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1994. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1994

NOTE 18 - CLOSURE AND POSTCLOSURE CARE COST-CONTINUED

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance unanticipated closure and postclosure care. The County is in compliance with these requirements, and, at December 31, 1994, investments of \$344,000 (\$344,000 market value) are held for these purposes. These are reported as restricted assets on the balance sheet. The County expects that future inflation costs will be paid from interest earnings in the Solid Waste Funds. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by the trust fund set up for this purpose.

NOTE 19 - WASTEWATER BOND FUND EARLY RETIREMENT

The County retired the remaining \$3,425,000 of a 16 million dollar bond issue three years early. This was accomplished by using interest earned on cash balances and investments. The municipal users agreed to use a large portion of the remaining cash in the fund for the retirement, and therefore, the amount of \$1,441,703 is shown as being transferred from retained earnings to contributed capital to fund the remaining portion of the bond not paid for as of December 31, 1994.

NOTE 20 - DISCRETE ENTITY NOTES

The following note relates to the Muskegon County Road Commission notes as they appear in their report. The notes are presented here to assure fair disclosure for those items as they appear in this comprehensive annual financial report.

(a) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Compensated Absences

Vacation time earned by Commission employees is fully vested and the long-term portion is recorded in the general long-term debt account group.

Full-time employees earn sick leave pay based upon their length of service and are allowed to accumulate up to 150 days of unused sick leave pay. Employees do not vest upon termination but vest upon retirement, death or voluntary separation whereby up to 100% of the accumulated sick leave benefit is payable to the employee or his estate. Because the amount of the accrual is not determinable, no liability has been recorded. Sick leave pay is accounted for on the cash basis.

(b) CASH, CASH EQUIVALENTS AND INVESTMENTS

Deposits

At year-end, the carrying amount of the commission's deposits was \$5,814,429 and the bank balance was \$5,825,351. Of the bank balance, \$200,000 was covered by federal depository insurance and \$5,625,351 was uninsured and uncollateralized.

Investments

The Commission's investments are categorized as either (1) insured or registered or for which the securities are held by the Commission or its agent in the Commission's name, (2) uninsured and unregistered for which the securities are held by the financial institution's trust department in the Commission's name or (3) uninsured and unregistered for which the securities are held by the financial institution, or by its trust department but not in the Commission's name.

At December 31, 1994, investments consisted of the following:

	<u>Carrying Amount</u>	<u>Market Value</u>
Certificate of Deposit, Category (3)	\$5,814,429	\$5,825,351
Deferred Compensation Fund, Mutual Fund	<u>496,166</u>	<u>496,166</u>
	<u>\$6,310,595</u>	<u>\$6,321,517</u>

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED
 December 31, 1994

NOTE 20 - DISCRETE ENTITY NOTES - CONTINUED

(c) FIXED ASSETS

A summary of the changes in general fixed assets follows:

	Balance January 1 <u>1994</u>	<u>Additions</u>	<u>Retirements</u>	Balance December 31 <u>1994</u>
Land and improvements	\$908,115	\$44,177	\$ -	\$952,292
Buildings	3,950,700	108,527	-	4,059,227
Yard and storage equip.	208,046	-	-	208,046
Road equipment	5,359,195	446,351	3,103	5,802,443
Shop equipment	230,674	5,746	-	236,420
Office equipment	468,937	11,548	85,623	394,862
Engineering equipment	<u>166,840</u>	<u>21,355</u>	<u>-</u>	<u>188,195</u>
	11,292,507	637,704	88,726	11,841,485
Accumulated depreciation				
Buildings	1,230,395	130,211	-	1,360,606
Yard and storage equip.	158,778	5,464	-	164,242
Road equipment	4,238,219	483,151	3,103	4,718,267
Shop equipment	149,350	15,155	81,602	164,505
Office equipment	225,302	36,249	-	179,949
Engineering equipment	<u>83,722</u>	<u>12,989</u>	<u>-</u>	<u>96,711</u>
	<u>6,085,766</u>	<u>683,219</u>	<u>84,705</u>	<u>6,684,280</u>
Plant and equipment equity	<u>\$5,206,741</u>	<u>\$ (45,515)</u>	<u>\$4,021</u>	<u>\$5,157,205</u>

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1994

NOTE 20 - DISCRETE ENTITY NOTES - CONTINUED

(d) LONG-TERM DEBT

Long-term debt consisted of the following as of December 31, 1994:

Special loan program-1983	\$725,035
Special loan program-1984	120,368
Special loan program-1985	436,457
Self-Insurance Pool	<u>8,405</u>
	<u>\$1,290,265</u>

The Commission participates in the Michigan Department of Transportation Special Loan Program. Loans have been made available for the express purpose of constructing improvements to the roadway system or facilities related to roadway operations. Pursuant to the provisions of Act 51, Public Acts of Michigan, 1951, the Commission has irrevocably pledged a sufficient amount of funds to be received from the Michigan Transportation Fund to meet future obligations of these loans.

The annual requirements to amortize all long-term debt outstanding as of December 31, 1994, including interest payments of \$404,017, follow:

<u>Years Ending December 31</u>	<u>Special Loan Programs</u>	<u>Self-Insurance Pool</u>	<u>Total</u>
1995	338,014	8,405	346,419
1996	337,518	-	337,518
1997	337,011	-	337,011
1998	336,582	-	336,582
Thereafter	<u>336,752</u>	<u>-</u>	<u>336,752</u>
	<u>\$1,685,877</u>	<u>\$8,405</u>	<u>\$1,694,282</u>

A summary of general long-term debt account group transactions for the year ended December 31, 1994 follows:

Balance at January 1, 1994	\$1,682,806
Repayments	(219,943)
Adjustment to Self Insurance Pool	<u>(172,598)</u>
Balance at December 31, 1994	<u>\$1,290,265</u>

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GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived from property taxes and intergovernmental revenues.

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year ended December 31, 1994

	1994		Variance favorable (unfavorable)	1993 Actual
	Budget	Actual		
Legislative				
Personal services	\$ 189,522	\$ 189,759	(\$ 237)	\$ 178,329
Supplies	5,425	7,446	(2,021)	8,540
Other services and charges	43,917	41,809	2,108	33,495
Capital outlay	-	-	-	-
	<u>238,864</u>	<u>239,014</u>	<u>(150)</u>	<u>220,364</u>
Judicial				
Personal services	3,575,570	3,535,496	40,074	3,543,389
Supplies	133,491	139,652	(6,161)	132,776
Other services and charges	1,100,936	1,083,555	17,381	999,995
Capital outlay	17,962	4,923	13,039	13,406
	<u>4,827,959</u>	<u>4,763,626</u>	<u>64,333</u>	<u>4,689,566</u>
General government				
Personal services	4,594,875	4,514,121	80,754	4,506,585
Supplies	314,138	295,354	18,784	204,018
Other services and charges	1,320,615	1,288,735	31,880	1,218,746
Capital outlay	33,814	30,762	3,052	35,717
	<u>6,263,442</u>	<u>6,128,972</u>	<u>134,470</u>	<u>5,965,066</u>
Public safety				
Personal services	4,477,323	4,435,189	42,134	4,244,524
Supplies	503,273	479,391	23,882	482,596
Other services and charges	596,899	607,359	(10,460)	457,145
Capital outlay	3,742	3,225	517	7,468
	<u>5,581,237</u>	<u>5,525,164</u>	<u>56,073</u>	<u>5,191,733</u>
Health				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	448,721	442,559	6,162	570,569
Capital outlay	-	-	-	-
	<u>\$ 448,721</u>	<u>\$ 442,559</u>	<u>\$ 6,162</u>	<u>\$ 570,569</u>

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - CONTINUED

Year ended December 31, 1994

	1994		Variance favorable (unfavorable)	1993 Actual
	Budget	Actual		
Welfare				
Personal services	-	-	\$ -	\$ -
Supplies	29	27	2	25
Other services and charges	45,000	39,728	5,272	44,782
Capital outlay	-	-	-	-
	<u>45,029</u>	<u>39,755</u>	<u>5,274</u>	<u>44,807</u>
Culture				
Personal services	65,320	64,104	1,216	59,564
Supplies	13,740	13,957	(217)	12,490
Other services and charges	60,975	58,178	2,797	49,529
Capital outlay	4,940	3,880	1,060	3,990
	<u>144,975</u>	<u>140,119</u>	<u>4,856</u>	<u>125,573</u>
Recreation				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
Personal services	19,380	34,425	(15,045)	10,321
Supplies	-	-	-	-
Other services and charges	125,879	99,853	26,026	60,505
Capital outlay	-	-	-	-
	<u>145,259</u>	<u>134,278</u>	<u>10,981</u>	<u>70,826</u>
	<u>\$ 17,695,486</u>	<u>\$ 17,413,487</u>	<u>\$ 281,999</u>	<u>\$ 16,878,504</u>

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - by Department

for the year ended December 31, 1994

	Budget	Actual	Variance favorable (unfavorable)
Board of Commissioners	\$ 238,864	\$ 239,014	(\$ 150)
Circuit Ct.	949,337	945,699	3,638
District Ct	1,634,657	1,637,764	(3,107)
Cobo Hall Tax	73,376	71,924	1,452
Jury Comm	31,450	33,096	(1,646)
Probate Ct.	453,461	453,695	(234)
Juvenile Ct.	977,575	934,284	43,291
State Probation	21,741	17,965	3,776
Diversion Program	75,568	73,670	1,898
Casa	5,148	5,150	(2)
Grand Jury	53	52	1
Public defender	605,593	590,327	15,266
Administration	484,394	482,672	1,722
Elections	113,943	117,103	(3,160)
Accounting	336,348	309,488	26,860
Corp Counsel	115,000	117,520	(2,520)
Clerk	212,252	216,085	(3,833)
Circuit Court Records	158,788	157,220	1,568
Equalization	575,011	565,230	9,781
Personnel	335,336	295,226	40,110
Prosecutor	1,020,588	1,040,429	(19,841)
Purchasing	157,557	155,873	1,684
Register of Deeds	257,040	229,959	27,081
Microfilm	24,531	21,927	2,604
Treasurer	404,135	408,269	(4,134)
Shady Grove Cemetary	3,382	2,224	1,158
Maintenance	567,811	540,081	27,730

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - by Department
(Continued)
for the year ended December 31, 1994

	<u>Budget</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
Building Security	34,781	34,128	653
Harris Building	36,602	37,255	(653)
Jail Building	178,128	176,516	1,612
Drain	136,408	135,985	423
Plat Board	1,825	1,887	(62)
Gypsy Moth	57,010	58,339	(1,329)
Print Shop	102,710	102,074	636
Equipment Pool	20,668	18,355	2,313
DPW	172,205	177,226	(5,021)
Data Processing	646,333	617,245	29,088
Insurance	110,656	110,656	0
Sheriff	5,570,937	5,513,255	57,682
Training	10,300	11,909	(1,609)
Health	168,276	150,975	17,301
State Institutions	280,445	291,584	(11,139)
Veterans Burial	45,029	39,755	5,274
Co-op Ext	144,975	140,119	4,856
Wage Payoffs	19,380	34,425	(15,045)
Contributions	125,879	99,853	26,026
	<u>\$ 17,695,486</u>	<u>\$ 17,413,487</u>	<u>\$ 281,999</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Foster Child Care (1110)--to account for the receipt of monies from the state and county for use in supporting foster children in foster care homes.

Child Haven (1120)--to account for the receipt of monies from the state and county for use in supporting foster children at Child Haven, a centralized care facility.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Department of Social Services for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and securing child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

Park Fund (2080)--to account for monies received by park fees and vehicle permits and county appropriations for operation and administration of all park lands and properties in Muskegon County.

Lasers on the Lake (2085)--to account for contributions from private sources to run a laser light show on the Muskegon Lake lakefront during the summer.

Friend of the Court (2150)--to account for monies received by Muskegon County from state grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal and state grants. The Health Department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This fund has several separate programs for the mentally impaired and developmentally disabled individuals. Both out-patient and in-patient services for adults and children are provided.

Alternative Intermediate Services (2221)--to account for monies received by state and local contributions and charges for services to provide homes within the local communities for developmentally disabled individuals.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a four percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

CDBG Home Rehab (2470)--to account for federal pass through funds from the State Department of Commerce to administer community development as contracted with the West Michigan Shoreline Regional Development Commission. These funds are mostly targeted at households at or below 50% of the area median income.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

Community Corrections (2640)--to account for monies granted to the county by the state to provide alternatives such as tethers, bail screening, and additional probation, to alleviate jail overcrowding problems.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Prosecutor Drug (2672)--to account for the 10% administrative costs assessed to local municipalities on the proceeds of forfeitures in connection with drug related crimes handled by the Prosecutor's Office.

Silent Observer (2673)--to account for donations received from various sources to be used as rewards for silent observer information.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 138 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana counties. It consists of training programs for skilled labor shortage areas in the private sector.

Jobs Training Partnership Act (JTPA) (2741)--to account for federal pass through funds from the state received by the county as a prime sponsor for Muskegon and Oceana counties under the Jobs Training Partnership Act. These funds are targeted for the training and employment of economically disadvantaged youth.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laid off from specific industries.

Secretary's Reserve (2746)--to account federal pass-through grant monies targeted towards workers dislocated from automotive related downturns.

On-the-Job Training (OJT) (2750)--to account for federal pass-through and state grants specifically received for on-the-job training for unemployed and economically disadvantaged citizens.

MOST (2751)--to account for federal pass through funds from the Department of Social Services to provide occupational skilled training for Muskegon and Oceana county adults.

Communities First (2755)--to account for state grants specifically received for a pilot social welfare reform demonstration project.

Crime Victims' Rights (2800)--to account for federal and state funds received by the county to pay for coordinators to work with and support victims of a crime. The coordinators advise victims of their rights, make referrals to appropriate counseling agencies, if necessary, and acts as a liaison between the victim and the criminal justice system.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce, and Federal Revenue sharing to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies from the state for the purpose of encouraging economic development and business expansion in the county.

Rambusch-Fuchs CDBG Grant (2873)--to account for monies from the federal government for use in the construction of a commercial lighting company in the County of Muskegon.

Harding Energy Systems (2874)--to account for federal pass through funds from the State Small Cities Grant Agreement to create employment opportunities primarily benefitting low and moderate income persons.

Brookhaven Medical Care Facility (2900)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Social Services (2910)--to account for monies received from the state and county for Aid-to-Dependent Children and General Assistance recipients.

Child Care Facility (2920)--to account for foster child care in the county. The major portion of the monies comes from state and county appropriations. This fund is used to aid children who need to be placed outside their homes.

Soldiers and Sailors Relief (2930)--to account for monies earmarked for indigent veterans. This fund is required by state law.

Veterans Trust (2940)--to account for monies received from the state to aid U.S. military veterans who are residents of the State of Michigan.

Remonumentation Program (2890)--to account for grants received from the State of Michigan for surveying and reestablishing section corners.

Muskegon County Economic Development Commission (2960)-- to account for monies received from the county general fund appropriation for the primary purpose of encouraging business expansion in the county.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from Community Mental Health for the rental and maintenance of the John R. Campbell Building.

Victim Restitution (2980)--to account for fines from juvenile traffic offenders and used to repay victims for property damaged by the juveniles.

Older Workers' Program (2994)--to account for state grant monies received and used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1994

	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	Park Fund (2080)	Lasers on the Lake (2085)
ASSETS							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 3,820	\$ -	\$ 171,976	\$ -
Receivables							
Accounts	7,680	21,048	-	-	-	-	-
Intergovernmental	22,986	47,772	38,764	18,221	84,366	-	-
Accrued interest	-	-	-	-	-	1,378	-
Other	-	-	-	-	-	-	5,500
Prepaid expenditures	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
	<u>\$ 30,666</u>	<u>\$ 68,820</u>	<u>\$ 38,764</u>	<u>\$ 22,041</u>	<u>\$ 84,366</u>	<u>\$ 173,354</u>	<u>\$ 5,500</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 1,207	\$ 1,877	\$ 511	\$ 5,667	\$ 624	\$ 842	\$ -
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	-	4,481	2,113	1,314	1,509	723	-
Due to other funds	29,459	62,462	36,140	-	82,233	-	3,329
Deferred revenue	-	-	-	1,415	-	-	-
	<u>30,666</u>	<u>68,820</u>	<u>38,764</u>	<u>8,396</u>	<u>84,366</u>	<u>1,565</u>	<u>3,329</u>
Fund balance (deficit)							
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	-	-	-	13,645	-	171,789	-
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	2,171
	<u>\$ 30,666</u>	<u>\$ 68,820</u>	<u>\$ 38,764</u>	<u>\$ 22,041</u>	<u>\$ 84,366</u>	<u>\$ 173,354</u>	<u>\$ 5,500</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

	Friend of the Court (2150)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	CDBG Home Rehab (2470)	Budget Stabili- zation (2570)	Law Library (2610)
ASSETS							
Cash and cash equivalents	\$ -	\$ 133,298	\$ -	\$ 31,711	\$ -	\$ 1,000,000	\$ 1,619
Receivables							
Accounts		33,652	-	-	-	-	959
Intergovernmental	661,671	-	-	-	-	-	-
Accrued interest	-	802	-	236	-	-	-
Other	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
	<u>\$ 661,671</u>	<u>\$ 167,752</u>	<u>\$ -</u>	<u>\$ 31,947</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 2,578</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 6,509	\$ 20,004	\$ -	\$ -	\$ -	\$ -	\$ 2,578
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	20,649	457	-	-	-	-	-
Due to other funds	547,288	-	-	-	-	-	-
Deferred revenue	-	9,233	-	-	-	-	-
	<u>574,446</u>	<u>29,694</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,578</u>
Fund balance (deficit)							
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	87,225	138,058	-	-	-	-	-
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	31,947	-	1,000,000	-
Undesignated	87,225	138,058	-	31,947	-	1,000,000	-
	<u>\$ 661,671</u>	<u>\$ 167,752</u>	<u>\$ -</u>	<u>\$ 31,947</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 2,578</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

ASSETS	WMET (2670)	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	Communities First (2755)	Crime Victims' Rights (2800)
Cash and cash equivalents	\$ -	\$ 2,459	\$ 8,962	\$ 569	\$ 32,576	\$ 55,315	\$ -
Receivables							
Accounts	4,563	-	-	-	-	-	-
Intergovernmental	-	-	-	-	12,329	219,165	12,573
Accrued interest	-	409	-	-	-	308	-
Other	-	-	-	-	2,042	-	-
Prepaid expenditures	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	-
	<u>\$ 4,563</u>	<u>\$ 2,868</u>	<u>\$ 8,962</u>	<u>\$ 569</u>	<u>\$ 46,947</u>	<u>\$ 274,788</u>	<u>\$ 12,573</u>
LIABILITIES AND FUND BALANCE							
Accounts Payable	\$ -	\$ 325	\$ -	\$ -	\$ 9,105	\$ 11,454	\$ -
Intergovernmental payable	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	11,844	-	876
Due to other funds	2,565	-	-	-	-	82,602	11,697
Deferred revenue	-	-	-	-	-	-	-
	<u>2,565</u>	<u>325</u>	<u>\$ -</u>	<u>\$ -</u>	<u>20,949</u>	<u>94,056</u>	<u>12,573</u>
Fund balance (deficit)							
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	1,998	2,543	8,962	569	25,998	180,732	-
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-	-
	<u>1,998</u>	<u>2,543</u>	<u>8,962</u>	<u>569</u>	<u>25,998</u>	<u>180,732</u>	<u>-</u>
	<u>\$ 4,563</u>	<u>\$ 2,868</u>	<u>\$ 8,962</u>	<u>\$ 569</u>	<u>\$ 46,947</u>	<u>\$ 274,788</u>	<u>\$ 12,573</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

ASSETS	EDC Loan Revolving (2860)	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	R. Fuchs CDGB Grant (2873)	Harding Energy Systems (2874)	Remunum- ation Program (2890)	Brookhaven Medical Care Facility (2900)
Cash and cash equivalents	\$ 189,091	\$ 79,603	\$ 30,517	\$ 354	\$ -	\$ -	\$ -
Receivables							
Accounts	33,853	308,159	-	-	497,500	-	-
Intergovernmental	-	-	-	-	-	2,586	1,185,699
Accrued interest	1,619	551	216	-	-	-	606
Other	-	-	-	-	-	-	23,823
Prepaid expenditures	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-	106,873
	<u>\$ 224,563</u>	<u>\$ 388,313</u>	<u>\$ 30,733</u>	<u>\$ 354</u>	<u>\$ 497,500</u>	<u>\$ 2,586</u>	<u>\$ 1,317,001</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,943
Intergovernmental payable	-	-	-	-	-	-	164,687
Accrued liabilities	-	-	-	-	-	-	101,754
Due to other funds	-	-	-	-	250	2,586	332,774
Deferred revenue	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>	<u>2,586</u>	<u>697,158</u>
Fund balance (deficit)							
Reserved for prepaid expenses	-	-	-	-	-	-	-
Unreserved	224,563	388,313	30,733	354	497,250	-	256,256
Designated for programs	-	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-	363,587
Undesignated	<u>224,563</u>	<u>388,313</u>	<u>30,733</u>	<u>354</u>	<u>497,250</u>	<u>-</u>	<u>619,843</u>
	<u>\$ 224,563</u>	<u>\$ 388,313</u>	<u>\$ 30,733</u>	<u>\$ 354</u>	<u>\$ 497,500</u>	<u>\$ 2,586</u>	<u>\$ 1,317,001</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

ASSETS	Muskegon County					
	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Economic Development Commission (2960)	Victim Restitution (2980)
Cash and cash equivalents	\$ 96,082	\$ -	\$ -	\$ -	\$ 2,795	\$ 23,448
Receivables	-	-	-	-	-	-
Accounts	-	-	-	5,843	-	-
Intergovernmental	64,805	132,021	-	-	-	-
Accrued interest	-	-	-	-	-	98
Other	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 160,887</u>	<u>\$ 132,021</u>	<u>\$ -</u>	<u>\$ 5,843</u>	<u>\$ 2,795</u>	<u>\$ 23,546</u>
	\$ 27,665	\$ 34,873	\$ -	\$ 540	\$ 2,795	\$ 500
Accounts Payable	132,374	-	-	-	-	-
Intergovernmental payable	848	13,012	-	-	-	-
Accrued liabilities	-	72,195	-	195	-	-
Due to other funds	-	-	-	-	-	-
Deferred revenue	<u>160,887</u>	<u>120,080</u>	<u>-</u>	<u>735</u>	<u>2,795</u>	<u>500</u>
	-	-	-	-	-	-
Fund balance (deficit)	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	11,941	-	5,108	-	23,046
Designated for programs	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-
Undesignated	-	11,941	-	-	-	-
	<u>\$ 160,887</u>	<u>\$ 132,021</u>	<u>\$ -</u>	<u>\$ 5,843</u>	<u>\$ 2,795</u>	<u>\$ 23,546</u>

LIABILITIES AND FUND BALANCE

THIS STATEMENT COVERS MORE THAN ONE PAGE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

June 30, 1994

ASSETS	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs	Jobs
	Training Partnership Act (2740)	Training Partnership Act (2741)	Dislocated Workers (2745)	Secretary's Reserve (2746)	OJT (2750)	Older Workers Program (2994)			
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Receivables	-	-	-	-	-	-			
Accounts	-	-	-	-	-	-			
Intergovernmental	518,658	341,045	366,589	7,753	25,813	26,600			
Accrued interest	-	-	-	-	-	-			
Other	-	-	-	-	-	-			
Prepaid expenditures	-	-	-	-	-	-			
Due from other funds	29,835	-	-	-	-	-			
Inventory of supplies	-	-	-	-	-	-			
	<u>\$ 548,493</u>	<u>\$ 341,045</u>	<u>\$ 366,589</u>	<u>\$ 7,753</u>	<u>\$ 25,813</u>	<u>\$ 26,600</u>			

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 273,297	\$ 182,194	\$ 235,027	\$ 5,260	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	19,447	684	-	-	-	-
Due to other funds	255,749	158,167	131,562	2,493	25,813	26,600
Deferred revenue	-	-	-	-	-	-
	<u>548,493</u>	<u>341,045</u>	<u>366,589</u>	<u>7,753</u>	<u>25,813</u>	<u>26,600</u>
Fund balance (deficit)	-	-	-	-	-	-
Reserved for prepaid expenses	-	-	-	-	-	-
Unreserved	-	-	-	-	-	-
Designated for programs	-	-	-	-	-	-
Designated for debt	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
	<u>\$ 548,493</u>	<u>\$ 341,045</u>	<u>\$ 366,589</u>	<u>\$ 7,753</u>	<u>\$ 25,813</u>	<u>\$ 26,600</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1994

	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)	SYETP (2742)
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 502,666	\$ 537,098	\$ -	\$ -
Receivables						
Accounts	-	112,702	2,314,416	1,370,262	-	728
Intergovernmental	34,795	1,084,342	330,215	29,138	21,165	632,615
Accrued interest	-	-	45,285	13,580	89	-
Other	-	-	-	-	-	-
Prepaid expenditures	-	60,630	-	-	-	-
Due from other funds	10,939	1,432,578	576,462	86,359	48,248	-
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 45,734</u>	<u>\$ 2,690,252</u>	<u>\$ 3,769,044</u>	<u>\$ 2,036,437</u>	<u>\$ 69,502</u>	<u>\$ 633,343</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ -	\$ 78,191	\$ 1,400,067	\$ 22,666	\$ 7,402	\$ 246,432
Intergovernmental payable	-	242,888	1,460,282	1,942,939	-	10,000
Accrued liabilities	3,922	165,989	675,941	69,168	7,745	-
Due to other funds	41,812	2,055,720	146,944	1,664	54,355	376,911
Deferred revenue	-	-	-	-	-	-
	<u>45,734</u>	<u>2,542,788</u>	<u>3,683,234</u>	<u>2,036,437</u>	<u>69,502</u>	<u>633,343</u>
Fund balance (deficit)						
Reserved for prepaid expenses	-	60,630	-	-	-	-
Unreserved	-	-	-	-	-	-
Designated for programs	-	86,834	85,810	-	-	-
Designated for debt	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
	<u>-</u>	<u>147,464</u>	<u>85,810</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 45,734</u>	<u>\$ 2,690,252</u>	<u>\$ 3,769,044</u>	<u>\$ 2,036,437</u>	<u>\$ 69,502</u>	<u>\$ 633,343</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1994

ASSETS	MOST (2751)	Mental Health Building (2970)	John R. Campbell Building (2971)	Total - All Funds	
				1994	1993
Cash and cash equivalents	\$ -	\$ 356,042	\$ 63,650	\$ 3,323,651	\$ 4,524,679
Receivables					
Accounts	117,422	-	-	4,828,787	5,863,132
Intergovernmental	-	-	-	5,921,686	3,504,761
Accrued interest	-	10,733	1,915	77,825	93,508
Other	-	-	-	31,365	50
Prepaid expenditures	-	-	-	60,630	76,963
Due from other funds	-	-	-	2,184,421	2,283,269
Inventory of supplies	-	-	-	106,873	87,769
	<u>\$ 117,422</u>	<u>\$ 366,775</u>	<u>\$ 65,565</u>	<u>\$ 16,535,238</u>	<u>\$ 16,434,131</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 72,390	\$ 103,330	\$ 607	\$ 2,851,882	\$ 4,944,244
Intergovernmental payable	12,097	41	-	3,965,308	3,822,563
Accrued liabilities	-	-	-	1,102,476	1,001,082
Due to other funds	32,935	-	23	4,576,523	2,472,593
Deferred revenue	-	247,138	37,429	295,215	284,213
	<u>117,422</u>	<u>350,509</u>	<u>38,059</u>	<u>12,791,404</u>	<u>12,524,695</u>
Fund balance (deficit)					
Reserved for prepaid expenses	-	-	-	60,630	76,963
Unreserved	-	16,266	27,506	2,285,499	2,229,516
Designated for programs	-	-	-	-	-
Designated for debt	-	-	-	1,397,705	1,602,957
Undesignated	-	16,266	27,506	3,743,834	3,909,436
	<u>\$ 117,422</u>	<u>\$ 366,775</u>	<u>\$ 65,565</u>	<u>\$ 16,535,238</u>	<u>\$ 16,434,131</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1994

	Foster Child Care (1110)	Child Haven (1120)	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	Park Fund (2080)	Lasers on the Lake (2085)
Revenues							
Grants							
State	\$ 56,859	\$ 118,128	\$ 36,054	-	\$ 87,322	-	\$ -
Federal	-	-	-	-	-	-	-
Federal pass-thru	-	-	69,988	28,892	-	-	-
Local units	-	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	474	258,222	56
Contributions from private sources	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	5,734	-
Other	114,376	90,590	-	12,912	-	(184)	92
	171,235	208,718	106,042	41,804	87,796	263,772	148
Expenditures							
Current operations							
General County government	-	-	143,597	-	-	-	-
Public safety	-	-	-	179,418	112,132	-	-
Health	241,437	328,617	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	-	-	5,400	257,351	525
Capital outlay	-	-	523	-	-	15,842	-
	241,437	328,617	144,120	179,418	117,532	273,193	525
Revenues over (under) expenditures	(70,202)	(119,899)	(38,078)	(137,614)	(29,736)	(9,421)	(377)
Other financing sources (uses)							
Operating transfers in	70,202	119,899	38,078	144,837	29,736	70,970	-
Operating transfers (out)	-	-	-	-	-	(14,600)	-
Net operating transfers	70,202	119,899	38,078	144,837	29,736	56,370	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	7,223	-	46,949	(377)
Fund balance at beginning of year	-	-	-	6,422	-	124,840	2,548
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	\$ -	\$ -	\$ -	\$ 13,645	\$ -	\$ 171,789	\$ 2,171

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County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1994

	Friend of The Court (2150)	Accommo- dations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	CDBG Home Rehab (2470)	Budget Stabili- zation (2570)	Law Library (2610)
Revenues							
Grants							
State	\$ 735,933	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-	-
Federal pass-thru	782,469	-	-	-	5,000	-	-
Local units	-	-	-	-	-	-	-
Charges for services rendered	161,590	17,466	-	-	-	-	-
Contributions from private sources	-	508,490	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	6,500
Investment income	-	2,857	-	1,150	-	-	-
Other	2,514	-	-	-	-	-	-
	<u>1,682,506</u>	<u>528,813</u>	<u>-</u>	<u>1,150</u>	<u>5,000</u>	<u>-</u>	<u>6,500</u>
Expenditures							
Current operations							
General County government	1,782,330	304,542	-	-	-	-	-
Public safety	-	-	-	-	-	-	34,932
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	5,000	-	-
Culture	-	-	-	-	-	-	-
Recreation	-	-	14,600	-	-	-	-
Capital outlay	825	-	-	-	-	-	-
	<u>1,783,155</u>	<u>304,542</u>	<u>14,600</u>	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>34,932</u>
	<u>(100,649)</u>	<u>224,271</u>	<u>(14,600)</u>	<u>1,150</u>	<u>-</u>	<u>-</u>	<u>(28,432)</u>
Revenues over (under) expenditures							
Other financing sources (uses)							
Operating transfers in	65,234	-	14,600	-	-	-	28,432
Operating transfers (out)	-	(98,252)	-	-	-	-	-
Net operating transfers	<u>65,234</u>	<u>(98,252)</u>	<u>14,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,432</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES							
Fund balance at beginning of year	(35,415)	126,019	-	1,150	-	-	-
Equity transfer (to) from other funds	122,640	12,039	-	30,797	-	877,391	-
Fund balance at end of year	<u>\$ 87,225</u>	<u>\$ 138,058</u>	<u>\$ -</u>	<u>\$ 31,947</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1994

	WMET (2670)	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	Communities First (2755)	Crime Victims' Rights (2800)
Revenues							
Grants							
State	\$ -	\$ -	\$ -	\$ -	\$ 62,918	\$ 442,915	\$ 47,277
Federal	-	-	-	-	21,328	-	-
Federal pass-thru	-	-	-	-	-	-	-
Local units	28,863	-	-	-	111,777	175,000	-
Charges for services rendered	-	-	-	-	28,289	-	-
Contributions from private sources	-	-	-	-	19,068	-	-
Fines and forfeitures	-	20,478	5,381	-	248,078	-	-
Investment income	-	1,802	-	-	-	898	-
Other	-	-	-	-	4,131	-	-
	<u>28,863</u>	<u>22,280</u>	<u>5,381</u>	<u>-</u>	<u>495,589</u>	<u>618,813</u>	<u>47,277</u>
Expenditures							
Current operations							
General County government	-	-	-	-	-	-	-
Public safety	28,863	12,478	2,039	-	-	-	52,752
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	960,138	391,538	-
Recreation	-	-	-	-	-	-	-
Capital outlay	-	-	3,413	-	11,700	51,378	-
	<u>28,863</u>	<u>12,478</u>	<u>5,452</u>	<u>-</u>	<u>971,838</u>	<u>442,916</u>	<u>52,752</u>
Revenues over (under) expenditures	-	9,802	(71)	-	(476,249)	175,897	(5,475)
Other financing sources (uses)							
Operating transfers in	-	-	-	-	476,566	-	5,475
Operating transfers (out)	-	(50,000)	(3,000)	-	-	-	-
Net operating transfers	-	(50,000)	(3,000)	-	476,566	-	5,475
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(40,198)	(3,071)	-	317	175,897	-
Fund balance at beginning of year	1,998	42,741	12,033	569	25,681	4,835	-
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	<u>\$ 1,998</u>	<u>\$ 2,543</u>	<u>\$ 8,962</u>	<u>\$ 569</u>	<u>\$ 25,998</u>	<u>\$ 180,732</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1994

	EDC Loan Revolving (2860)	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	R. Fuchs CDGB Grant (2873)	Harding Energy Systems (2874)	Remonument- ation Program (2890)	Brookhaven Medical Care Facility (2900)
Revenues							
Grants							
State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,556	\$ -
Federal	-	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-	-
Local units	-	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	-	19,319,763
Contributions from private sources	-	-	-	-	-	-	739
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	13,894	5,082	1,111	-	-	-	3,260
Other	-	-	-	-	-	-	23,033
	<u>13,894</u>	<u>5,082</u>	<u>1,111</u>	<u>-</u>	<u>-</u>	<u>39,556</u>	<u>19,346,795</u>
Expenditures							
Current operations							
General County government	71,419	1,020	305	190,659	352	-	-
Public safety	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	19,276,857
Welfare	-	-	-	-	-	-	-
Culture	-	-	-	-	-	46,639	-
Recreation	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	291,699
	<u>71,419</u>	<u>1,020</u>	<u>305</u>	<u>190,659</u>	<u>352</u>	<u>46,639</u>	<u>19,568,556</u>
	(57,525)	4,062	806	(190,659)	(352)	(7,083)	(221,761)
Revenues over (under) expenditures							
Other financing sources (uses)							
Operating transfers in	-	-	-	-	-	7,083	-
Operating transfers (out)	-	-	-	-	-	-	-
Net operating transfers	-	-	-	-	-	7,083	-
	(57,525)	4,062	806	(190,659)	(352)	-	(221,761)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES							
Fund balance at beginning of year	282,088	384,251	29,927	191,013	497,602	-	841,604
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	<u>\$ 224,563</u>	<u>\$ 388,313</u>	<u>\$ 30,733</u>	<u>\$ 354</u>	<u>\$ 497,250</u>	<u>\$ -</u>	<u>\$ 619,843</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1994					
	Social Services (2910)	Child Care Facility (2920)	Soldiers and Sailors Relief (2930)	Veterans Trust (2940)	Muskegon County Economic Development Commission (2960)	Victim Restitution (2980)
Revenues						
Grants						
State	\$ 428,296	\$ 510,643	\$ -	\$ 38,452	\$ -	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	12,833
Investment income	-	-	-	-	-	267
Other	264,901	237,797	-	-	-	-
	<u>693,197</u>	<u>748,440</u>	<u>-</u>	<u>38,452</u>	<u>-</u>	<u>13,100</u>
Expenditures						
Current operations						
General County government	-	-	-	-	14,462	6,575
Public safety	-	-	-	-	-	-
Health	699,683	1,622,154	-	-	-	-
Welfare	-	-	10,892	33,893	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Capital outlay	-	20,534	-	-	-	-
	<u>699,683</u>	<u>1,642,688</u>	<u>10,892</u>	<u>33,893</u>	<u>14,462</u>	<u>6,575</u>
	(6,486)	(894,248)	(10,892)	4,559	(14,462)	6,525
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in	6,486	894,248	10,892	-	14,462	-
Operating transfers (out)	-	-	-	-	-	-
Net operating transfers	<u>6,486</u>	<u>894,248</u>	<u>10,892</u>	<u>-</u>	<u>14,462</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	-	-	-	4,559	-	6,525
Equity transfer (to) from other funds	-	11,941	-	549	-	16,521
Fund balance at end of year	<u>\$ -</u>	<u>\$ 11,941</u>	<u>\$ -</u>	<u>\$ 5,108</u>	<u>\$ -</u>	<u>\$ 23,046</u>

County of Muskegon
Special Revenue Funds

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED**

	Year ended June 30, 1994						
	Jobs Training Partnership Act (2740)	Jobs Training Partnership Act (2741)	Dislocated Workers (2745)	Secretary's Reserve (2746)	OJT (2750)	Older Workers Program (2994)	
Revenues							
Grants							
State	\$ 19,617	\$ -	\$ -	\$ -	\$ -	\$ -	
Federal							
Federal pass-thru	1,294,262	502,318	408,324	9,737	-	180,600	
Local units	-	-	-	-	-	-	
Charges for services rendered	-	-	-	-	-	-	
Contributions from private sources	-	-	-	-	-	-	
Fines and forfeitures	-	-	-	-	-	-	
Investment income	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
	<u>1,313,879</u>	<u>502,318</u>	<u>408,324</u>	<u>9,737</u>	<u>-</u>	<u>180,600</u>	
Expenditures							
Current operations							
General County government	-	-	-	-	-	-	
Public safety	-	-	-	-	-	-	
Health	-	-	-	-	-	-	
Welfare	1,312,380	502,318	408,324	9,737	-	180,600	
Culture	-	-	-	-	-	-	
Recreation	1,499	-	-	-	-	-	
Capital outlay	-	-	-	-	-	-	
	<u>1,313,879</u>	<u>502,318</u>	<u>408,324</u>	<u>9,737</u>	<u>-</u>	<u>180,600</u>	
Revenues over (under) expenditures	-	-	-	-	-	-	
Other financing sources (uses)							
Operating transfers in	-	-	-	-	-	-	
Operating transfers (out)	-	-	-	-	-	-	
Net operating transfers	-	-	-	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance at beginning of year	-	-	-	-	-	-	
Equity transfer (to) from other funds	-	-	-	-	-	-	
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

County of Muskegon
Special Revenue Funds

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED**

Year ended September 30, 1994

	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)	SYETP (2742)
Revenues						
Grants						
State	\$ 95,400	\$ 2,039,602	\$ 10,511,107	\$ 131,246	\$ 172,419	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	32,884	1,285,718	387,017	-	14,344	919,648
Local units	-	-	108,679	45,411	-	-
Charges for services rendered	-	233,907	8,749,175	9,316,586	32,695	-
Contributions from private sources	-	8,121	79,571	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	73,331	22,838	253	-
Other	-	581,876	-	4,053	-	-
	<u>128,284</u>	<u>4,149,224</u>	<u>19,908,880</u>	<u>9,520,134</u>	<u>219,711</u>	<u>919,648</u>
Expenditures						
Current operations						
General County government	-	-	-	-	-	-
Public safety	128,284	-	-	-	284,149	-
Health	-	5,471,644	20,175,948	9,512,193	-	919,648
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	15,974	320,743	95,128	1,121	-
Capital outlay	-	5,487,618	20,496,691	9,607,321	285,270	919,648
	<u>128,284</u>	<u>5,487,618</u>	<u>20,496,691</u>	<u>9,607,321</u>	<u>285,270</u>	<u>919,648</u>
	-	(1,338,394)	(587,811)	(87,187)	(65,559)	-
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in	-	1,225,943	576,449	87,187	65,559	-
Operating transfers (out)	-	-	-	-	-	-
Net operating transfers	-	<u>1,225,943</u>	<u>576,449</u>	<u>87,187</u>	<u>65,559</u>	<u>-</u>
	<u>-</u>	<u>(112,451)</u>	<u>(11,362)</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	-	259,915	97,172	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ 147,464</u>	<u>\$ 85,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

THIS STATEMENT COVERS MORE THAN ONE PAGE

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

September 30, 1994

	MOST (2751)	Mental Health Buildings (2970)	John R. Campbell Building (2971)	Total - All Funds	
				1994	1993
Revenues					
Grants					
State	\$ 119,121	-	-	\$ 15,692,865	\$ 20,773,550
Federal	-	-	-	21,328	17,267
Federal pass-thru	-	-	-	5,921,201	7,044,405
Local units	-	-	-	469,730	266,391
Charges for services rendered	-	141,552	25,416	38,285,191	43,047,271
Contributions from private sources	-	-	-	615,989	555,592
Fines and forfeitures	-	-	-	293,270	331,695
Investment income	-	12,198	1,936	146,611	162,111
Other	-	50,608	15,929	1,402,628	1,437,004
	<u>119,121</u>	<u>204,358</u>	<u>43,281</u>	<u>62,848,813</u>	<u>73,635,286</u>
Expenditures					
Current operations					
General County government	-	-	-	2,515,261	2,380,812
Public safety	-	-	-	835,047	757,797
Health	-	214,975	-	57,543,508	66,643,606
Welfare	119,121	-	21,211	3,523,124	4,028,878
Culture	-	-	-	1,398,315	1,058,058
Recreation	-	-	-	272,476	228,944
Capital outlay	-	-	-	835,779	607,360
	<u>119,121</u>	<u>214,975</u>	<u>21,211</u>	<u>66,923,510</u>	<u>75,705,455</u>
Revenues over (under) expenditures	-	(10,617)	22,070	(4,074,697)	(2,070,169)
Other financing sources (uses)					
Operating transfers in	-	-	-	3,952,338	3,467,716
Operating transfers (out)	-	-	-	(165,852)	-
Net operating transfers	-	-	-	3,786,486	3,467,716
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(10,617)	22,070	(288,211)	1,397,547
Fund balance at beginning of year	-	26,883	5,436	3,909,436	2,572,983
Equity transfer (to) from other funds	-	-	-	122,609	(61,094)
Fund balance at end of year	<u>\$ -</u>	<u>\$ 16,266</u>	<u>\$ 27,506</u>	<u>\$ 3,743,834</u>	<u>\$ 3,909,436</u>

County of Muskegon
 Foster Child Care (1110) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 48,983	\$ 56,859	\$ 7,876	\$ 58,784
Other	124,000	114,376	(9,624)	89,961
	<u>172,983</u>	<u>171,235</u>	<u>(1,748)</u>	<u>148,745</u>
Expenditures				
Current operations				
Health	221,967	241,437	(19,470)	221,027
Capital outlay	-	-	-	-
	<u>221,967</u>	<u>241,437</u>	<u>(19,470)</u>	<u>221,027</u>
Revenues over (under) expenditures	(48,984)	(70,202)	(21,218)	(72,282)
Other financing sources (uses)				
Operating transfers in	48,984	70,202	21,218	72,282
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>48,984</u>	<u>70,202</u>	<u>21,218</u>	<u>72,282</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
 Child Haven (1120) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 118,969	\$ 118,128	(\$ 841)	\$ 138,015
Other	94,455	90,590	(3,865)	94,625
	<u>213,424</u>	<u>208,718</u>	<u>(4,706)</u>	<u>232,640</u>
Expenditures				
Current operations				
Health	332,393	328,617	3,776	339,739
Capital outlay	-	-	-	-
	<u>332,393</u>	<u>328,617</u>	<u>3,776</u>	<u>339,739</u>
Revenues over (under) expenditures	(118,969)	(119,899)	(930)	(107,099)
Other financing sources (uses)				
Operating transfers in	118,969	119,899	930	107,099
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>118,969</u>	<u>119,899</u>	<u>930</u>	<u>107,099</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 45,379	\$ 36,054	(\$ 9,325)	\$ 35,873
Federal pass-thru	88,090	69,988	(18,102)	69,635
Other	-	-	-	-
	<u>133,469</u>	<u>106,042</u>	<u>(27,427)</u>	<u>105,508</u>
Expenditures				
Current operations				
General County government	180,083	143,597	36,486	141,811
Capital outlay	500	523	(23)	-
	<u>180,583</u>	<u>144,120</u>	<u>36,463</u>	<u>141,811</u>
	(47,114)	(38,078)	9,036	(36,303)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	47,114	38,078	(9,036)	36,303
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>47,114</u>	<u>38,078</u>	<u>(9,036)</u>	<u>36,303</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Emergency Services (1190) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 200	-	(\$ 200)	-
Federal pass-thru	26,446	28,892	2,446	24,088
Other	11,000	12,912	1,912	9,511
	<u>37,646</u>	<u>41,804</u>	<u>4,158</u>	<u>33,599</u>
Expenditures				
Current operations				
Public safety	193,382	179,418	13,964	166,942
Capital outlay	-	-	-	-
	<u>193,382</u>	<u>179,418</u>	<u>13,964</u>	<u>166,942</u>
	(155,736)	(137,614)	18,122	(133,343)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	157,586	144,837	(12,749)	131,346
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>157,586</u>	<u>144,837</u>	<u>(12,749)</u>	<u>131,346</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,850	7,223	5,373	(1,997)
Fund balance (deficit) at beginning of year	6,422	6,422	-	8,419
Fund balance (deficit) at end of year	<u>\$ 8,272</u>	<u>\$ 13,645</u>	<u>\$ 5,373</u>	<u>\$ 6,422</u>

County of Muskegon

Marine Safety (1200) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 93,716	\$ 87,322	(\$ 6,394)	\$ 81,617
Charges for services rendered	400	474	74	418
Other	-	-	-	-
	<u>94,116</u>	<u>87,796</u>	<u>(6,320)</u>	<u>82,035</u>
Expenditures				
Current operations				
Public safety	124,954	112,132	12,822	107,250
Capital outlay	-	5,400	(5,400)	-
	<u>124,954</u>	<u>117,532</u>	<u>7,422</u>	<u>107,250</u>
	(30,838)	(29,736)	1,102	(25,215)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	30,838	29,736	(1,102)	25,215
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>30,838</u>	<u>29,736</u>	<u>(1,102)</u>	<u>25,215</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Park Fund (2080) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	235,959	258,222	22,263	234,105
Investment income	3,000	5,734	2,734	2,648
Other	-	(184)	(184)	-
	<u>238,959</u>	<u>263,772</u>	<u>24,813</u>	<u>236,753</u>
Expenditures				
Current operations				
Recreation	362,203	257,351	104,852	155,721
Capital outlay	-	15,842	(15,842)	9,097
	<u>362,203</u>	<u>273,193</u>	<u>89,010</u>	<u>164,818</u>
	(123,244)	(9,421)	113,823	71,935
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	70,970	70,970	-	35,600
Operating transfers (out)	-	(14,600)	(14,600)	-
Net operating transfers	<u>70,970</u>	<u>56,370</u>	<u>(14,600)</u>	<u>35,600</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(52,274)	46,949	99,223	107,535
Fund balance (deficit) at beginning of year	124,840	124,840	-	17,305
Fund balance (deficit) at end of year	<u>\$ 72,566</u>	<u>\$ 171,789</u>	<u>\$ 99,223</u>	<u>\$ 124,840</u>

County of Muskegon

Lasers on the Lake (2085) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	-	56	56	2,756
Contributions from private sources	-	-	-	65,833
Other	-	92	92	-
	-	148	148	68,589
Expenditures				
Current operations				
Recreation	-	525	(525)	73,223
Capital outlay	-	525	(525)	73,223
	-	(377)	(377)	(4,634)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(377)	(377)	(4,634)
Fund balance (deficit) at beginning of year	2,548	2,548	-	7,182
Fund balance (deficit) at end of year	\$ 2,548	\$ 2,171	(\$ 377)	\$ 2,548

County of Muskegon

Friend of the Court (2150) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 740,625	\$ 735,933	(\$ 4,692)	\$ 718,377
Federal pass-thru	\$ 832,212	782,469	(49,743)	794,825
Charges for services rendered	232,198	161,590	(70,608)	197,675
Other	-	2,514	2,514	-
	<u>1,805,035</u>	<u>1,682,506</u>	<u>(122,529)</u>	<u>1,710,877</u>
Expenditures				
Current operations				
General County government	1,839,723	1,782,330	57,393	1,738,666
Capital outlay	3,500	825	2,675	5,994
	<u>1,843,223</u>	<u>1,783,155</u>	<u>60,068</u>	<u>1,744,660</u>
	(38,188)	(100,649)	(62,461)	(33,783)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	2,066	65,234	63,168	-
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>2,066</u>	<u>65,234</u>	<u>63,168</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(36,122)	(35,415)	707	(33,783)
Fund balance (deficit) at beginning of year	122,640	122,640	-	156,423
Fund balance (deficit) at end of year	<u>\$ 86,518</u>	<u>\$ 87,225</u>	<u>\$ 707</u>	<u>\$ 122,640</u>

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	-	17,466	17,466	1,469
Contributions from private sources	454,425	508,490	54,065	411,847
Investment income	735	2,857	2,122	477
Other	5,750	-	(5,750)	4,493
	<u>460,910</u>	<u>528,813</u>	<u>67,903</u>	<u>418,286</u>
Expenditures				
Current operations	392,162	304,542	87,620	333,918
General County government				
Capital outlay	-	-	-	-
	<u>392,162</u>	<u>304,542</u>	<u>87,620</u>	<u>333,918</u>
	68,748	224,271	155,523	84,368
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	(98,252)	(98,252)	(89,077)
Net operating transfers	-	(98,252)	(98,252)	(89,077)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	68,748	126,019	57,271	(4,709)
Fund balance (deficit) at beginning of year	12,039	12,039	-	16,748
Fund balance (deficit) at end of year	<u>\$ 80,787</u>	<u>\$ 138,058</u>	<u>\$ 57,271</u>	<u>\$ 12,039</u>

County of Muskegon
Parks Development (2411) Special Revenue Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 285,850	-	(\$ 285,850)	\$ -
Contributions from private sources	38,900	-	(38,900)	-
Other	-	-	-	-
	<u>324,750</u>	<u>-</u>	<u>(324,750)</u>	<u>-</u>
Expenditures				
Current operations				
Recreation	413,750	14,600	399,150	-
Capital outlay	-	-	-	4,400
	<u>413,750</u>	<u>14,600</u>	<u>399,150</u>	<u>4,400</u>
Revenues over (under) expenditures	(89,000)	(14,600)	74,400	(4,400)
Other financing sources (uses)				
Operating transfers in	89,000	14,600	(74,400)	4,400
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>89,000</u>	<u>14,600</u>	<u>(74,400)</u>	<u>4,400</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sewage Facilities Step One (2430) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	1,200	1,150	(50)	1,068
Other	-	-	-	-
	<u>1,200</u>	<u>1,150</u>	<u>(50)</u>	<u>1,068</u>
Expenditures				
Current operations				
Health	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,200</u>	<u>1,150</u>	<u>(50)</u>	<u>1,068</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,200	1,150	(50)	1,068
Fund balance (deficit) at beginning of year	30,797	30,797	-	29,729
Fund balance (deficit) at end of year	<u>\$ 31,997</u>	<u>\$ 31,947</u>	<u>(\$ 50)</u>	<u>\$ 30,797</u>

County of Muskegon

CDBG Home Rehab (2470) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	150,000	5,000	(145,000)	-
Federal pass-thru	-	-	-	-
Other	150,000	5,000	(145,000)	-
Expenditures				
Current operations	150,000	5,000	145,000	-
Welfare	-	-	-	-
Capital outlay	150,000	5,000	145,000	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-

REVENUES AND OTHER SOURCES OVER (UNDER)
EXPENDITURES AND OTHER USES

Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon
 Budget Stabilization (2570) Special Revenue Fund
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Other	-	-	-	-
Expenditures				
Current operations				
General County government	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	877,391	877,391	-	877,391
Equity transfer (to) from other funds	-	122,609	122,609	-
Fund balance (deficit) at end of year	<u>\$ 877,391</u>	<u>\$ 1,000,000</u>	<u>\$ 122,609</u>	<u>\$ 877,391</u>

County of Muskegon
 Law Library (2610) Special Revenue Fund
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	-
State	6,500	6,500	-	6,500
Fines and forfeitures	-	-	-	-
Other	6,500	6,500	-	6,500
Expenditures				
Current operations	25,825	34,932	(9,107)	29,824
Public safety	-	-	-	-
Capital outlay	25,825	34,932	(9,107)	29,824
Revenues over (under) expenditures	(19,325)	(28,432)	(9,107)	(23,324)
Other financing sources (uses)				
Operating transfers in	19,325	28,432	9,107	23,324
Operating transfers (out)	-	-	-	-
Net operating transfers	19,325	28,432	9,107	23,324
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Local units	27,000	28,863	1,863	12,700
Other	-	-	-	-
	<u>27,000</u>	<u>28,863</u>	<u>1,863</u>	<u>12,700</u>
Expenditures				
Current operations				
Public safety	26,841	28,863	(2,022)	25,739
Capital outlay	-	-	-	-
	<u>26,841</u>	<u>28,863</u>	<u>(2,022)</u>	<u>25,739</u>
	159	-	(159)	(13,039)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	159	-	(159)	(13,039)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	1,998	1,998	-	15,037
Fund balance (deficit) at beginning of year	<u>\$ 2,157</u>	<u>\$ 1,998</u>	<u>(\$ 159)</u>	<u>\$ 1,998</u>
Fund balance (deficit) at end of year				

County of Muskegon

TNT Drug (2671) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	20,000	20,478	478	52,977
Investment income	1,000	1,802	802	2,008
Other	-	-	-	-
	<u>21,000</u>	<u>22,280</u>	<u>1,280</u>	<u>54,985</u>
Expenditures				
Current operations				
Public safety	11,903	12,478	(575)	10,207
Capital outlay	-	-	-	1,163
	<u>11,903</u>	<u>12,478</u>	<u>(575)</u>	<u>11,370</u>
Revenues over (under) expenditures	9,097	9,802	705	43,615
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	(50,000)	(50,000)	(50,000)
Net operating transfers	-	(50,000)	(50,000)	(50,000)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	9,097	(40,198)	(49,295)	(6,385)
Fund balance (deficit) at beginning of year	42,741	42,741	-	49,126
Fund balance (deficit) at end of year	<u>\$ 51,838</u>	<u>\$ 2,543</u>	<u>(\$ 49,295)</u>	<u>\$ 42,741</u>

County of Muskegon

Prosecutor Drug Fund (2672) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	4,000	5,381	1,381	13,860
Other	-	-	-	-
	<u>4,000</u>	<u>5,381</u>	<u>1,381</u>	<u>13,860</u>
Expenditures				
Current operations				
Public safety	8,300	2,039	6,261	1,072
Capital outlay	-	3,413	(3,413)	-
	<u>8,300</u>	<u>5,452</u>	<u>2,848</u>	<u>1,072</u>
Revenues over (under) expenditures	(4,300)	(71)	4,229	12,788
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	(3,000)	(3,000)	(3,000)
Net operating transfers	-	<u>(3,000)</u>	<u>(3,000)</u>	<u>(3,000)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,300)	(3,071)	1,229	9,788
Fund balance (deficit) at beginning of year	12,033	12,033	-	2,245
Fund balance (deficit) at end of year	<u>\$ 7,733</u>	<u>\$ 8,962</u>	<u>\$ 1,229</u>	<u>\$ 12,033</u>

County of Muskegon

Silent Observer (2673) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
Public safety	-	-	-	-
Capital outlay	-	-	-	-
	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
	569	569	-	569
Fund balance (deficit) at beginning of year	\$ 569	\$ 569	\$ -	\$ 569
Fund balance (deficit) at end of year				

County of Muskegon

Library (2710) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 62,917	\$ 62,918	\$ 1	\$ 60,391
Federal	33,670	21,328	(12,342)	12,602
Local units	107,045	111,777	4,732	112,352
Charges for services rendered	24,450	28,289	3,839	25,300
Contributions from private sources	14,750	19,068	4,318	16,544
Fines and forfeitures	248,078	248,078	-	251,008
Other	4,000	4,131	131	7,019
	<u>494,910</u>	<u>495,589</u>	<u>679</u>	<u>485,216</u>
Expenditures				
Current operations				
Culture	995,293	960,138	35,155	926,563
Capital outlay	10,766	11,700	(934)	9,105
	<u>1,006,059</u>	<u>971,838</u>	<u>34,221</u>	<u>935,668</u>
Revenues over (under) expenditures	(511,149)	(476,249)	34,900	(450,452)
Other financing sources (uses)				
Operating transfers in	502,827	476,566	(26,261)	472,923
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>502,827</u>	<u>476,566</u>	<u>(26,261)</u>	<u>472,923</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(8,322)	317	8,639	22,471
Fund balance (deficit) at beginning of year	25,681	25,681	-	3,210
Fund balance (deficit) at end of year	<u>\$ 17,359</u>	<u>\$ 25,998</u>	<u>\$ 8,639</u>	<u>\$ 25,681</u>

County of Muskegon

Communities First (2755) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 550,000	\$ 442,915	(\$ 107,085)	\$ 95,000
Local units	-	175,000	175,000	-
Investment income	-	898	898	320
Other	-	-	-	3,620
	<u>550,000</u>	<u>618,813</u>	<u>68,813</u>	<u>98,940</u>
Expenditures				
Current operations				
Culture	486,525	391,538	94,987	81,008
Capital outlay	63,475	51,378	12,097	13,097
	<u>550,000</u>	<u>442,916</u>	<u>107,084</u>	<u>94,105</u>
	-	175,897	175,897	4,835
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	-	175,897	175,897	4,835
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	4,835	4,835	-	-
	<u>\$ 4,835</u>	<u>\$ 180,732</u>	<u>\$ 175,897</u>	<u>\$ 4,835</u>
Fund balance (deficit) at beginning of year				
Fund balance (deficit) at end of year				

County of Muskegon

Crime Victims' Rights (2800) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 49,500	\$ 47,277	(\$ 2,223)	\$ 44,825
Federal	-	-	-	4,665
Other	-	-	-	-
	<u>49,500</u>	<u>47,277</u>	<u>(2,223)</u>	<u>49,490</u>
Expenditures				
Current operations				
Public safety	54,975	52,752	2,223	49,490
Capital outlay	-	-	-	-
	<u>54,975</u>	<u>52,752</u>	<u>2,223</u>	<u>49,490</u>
Revenues over (under) expenditures	(5,475)	(5,475)	-	-
Other financing sources (uses)				
Operating transfers in	5,475	5,475	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>5,475</u>	<u>5,475</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	10,000	13,894	3,894	15,405
Other	-	-	-	10,000
	<u>10,000</u>	<u>13,894</u>	<u>3,894</u>	<u>25,405</u>
Expenditures				
Current operations	80,989	71,419	9,570	121,161
General County government	-	-	-	-
Capital outlay	<u>80,989</u>	<u>71,419</u>	<u>9,570</u>	<u>121,161</u>
	(70,989)	(57,525)	13,464	(95,756)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	(70,989)	(57,525)	13,464	(95,756)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	282,088	282,088	-	377,844
Fund balance (deficit) at end of year	<u>\$ 211,099</u>	<u>\$ 224,563</u>	<u>\$ 13,464</u>	<u>\$ 282,088</u>

County of Muskegon

Dynatorque Loan (2870) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	4,500	5,082	582	6,116
Other	-	-	-	-
	<u>4,500</u>	<u>5,082</u>	<u>582</u>	<u>6,116</u>
Expenditures				
Current operations				
General County government	270	1,020	(750)	1,267
Capital outlay	-	-	-	-
	<u>270</u>	<u>1,020</u>	<u>(750)</u>	<u>1,267</u>
Revenues over (under) expenditures	4,230	4,062	(168)	4,849
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,230	4,062	(168)	4,849
Fund balance (deficit) at beginning of year	384,251	384,251	-	379,402
Fund balance (deficit) at end of year	<u>\$ 388,481</u>	<u>\$ 388,313</u>	<u>(\$ 168)</u>	<u>\$ 384,251</u>

County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	1,000	1,111	111	1,045
Other	-	-	-	-
	<u>1,000</u>	<u>1,111</u>	<u>111</u>	<u>1,045</u>
Expenditures				
Current operations				
General County government	177	305	(128)	267
Capital outlay	-	-	-	-
	<u>177</u>	<u>305</u>	<u>(128)</u>	<u>267</u>
Revenues over (under) expenditures	823	806	(17)	778
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	823	806	(17)	778
Fund balance (deficit) at beginning of year	29,927	29,927	-	29,149
Fund balance (deficit) at end of year	<u>\$ 30,750</u>	<u>\$ 30,733</u>	<u>(\$ 17)</u>	<u>\$ 29,927</u>

County of Muskegon

R. Fuchs CDBG Loan (2873) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	-	-	-	200,000
Investment income	-	-	-	14,003
Other	-	-	-	-
				<u>214,003</u>
Expenditures				
Current operations	316	190,659	(190,343)	22,990
General County government				
Capital outlay	-	-	-	-
	<u>316</u>	<u>190,659</u>	<u>(190,343)</u>	<u>22,990</u>
	(316)	(190,659)	(190,343)	191,013
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	(316)	(190,659)	(190,343)	191,013
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(316)	(190,659)	(190,343)	191,013
Fund balance (deficit) at beginning of year	191,013	191,013	-	-
Fund balance (deficit) at end of year	<u>\$ 190,697</u>	<u>\$ 354</u>	<u>(\$ 190,343)</u>	<u>\$ 191,013</u>

County of Muskegon

Harding Energy Systems (2874) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Federal pass-thru	-	-	-	497,500
Investment income	-	-	-	102
Other	-	-	-	-
	-	-	-	<u>497,602</u>
Expenditures				
Current operations	352	352	-	-
General County government	-	-	-	-
Capital outlay	<u>352</u>	<u>352</u>	-	-
	(352)	(352)	-	497,602
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	(352)	(352)	-	497,602
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	497,602	497,602	-	-
Fund balance (deficit) at beginning of year	<u>\$ 497,250</u>	<u>\$ 497,250</u>	\$ -	<u>\$ 497,602</u>
Fund balance (deficit) at end of year				

County of Muskegon

Remonumentation Program (2890) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 61,133	\$ 39,556	(\$ 21,577)	\$ 50,487
Other	-	-	-	-
	<u>61,133</u>	<u>39,556</u>	<u>(21,577)</u>	<u>50,487</u>
Expenditures				
Current operations				
Culture	69,583	46,639	22,944	50,487
Capital outlay	-	-	-	-
	<u>69,583</u>	<u>46,639</u>	<u>22,944</u>	<u>50,487</u>
	(8,450)	(7,083)	1,367	-
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	8,450	7,083	(1,367)	-
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>8,450</u>	<u>7,083</u>	<u>(1,367)</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Brookhaven Medical Care Facility (2900) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	19,869,791	19,319,763	(550,028)	30,878,876
Contributions from private sources	1,000	739	(261)	77
Investment income	6,010	3,260	(2,750)	12,176
Other	27,560	23,033	(4,527)	21,286
	<u>19,904,361</u>	<u>19,346,795</u>	<u>(557,566)</u>	<u>30,912,415</u>
Expenditures				
Current operations				
Health	19,955,737	19,276,857	678,880	30,187,647
Capital outlay	-	291,699	(291,699)	38,765
	<u>19,955,737</u>	<u>19,568,556</u>	<u>387,181</u>	<u>30,226,412</u>
	(51,376)	(221,761)	(170,385)	686,003
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(51,376)	(221,761)	(170,385)	686,003
Fund balance (deficit) at beginning of year	841,604	841,604	-	155,601
Fund balance (deficit) at end of year	<u>\$ 790,228</u>	<u>\$ 619,843</u>	<u>(\$ 170,385)</u>	<u>\$ 841,604</u>

County of Muskegon

Social Services (2910) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 400,000	\$ 428,296	\$ 28,296	\$ 427,035
Other	400,000	264,901	(135,099)	535,737
	<u>800,000</u>	<u>693,197</u>	<u>(106,803)</u>	<u>962,772</u>
Expenditures				
Current operations				
Health	814,486	699,683	114,803	968,091
Capital outlay	-	-	-	-
	<u>814,486</u>	<u>699,683</u>	<u>114,803</u>	<u>968,091</u>
	(14,486)	(6,486)	8,000	(5,319)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	14,486	6,486	(8,000)	5,319
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>14,486</u>	<u>6,486</u>	<u>(8,000)</u>	<u>5,319</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Child Care Facility (2920) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 450,959	\$ 510,643	\$ 59,684	\$ 392,271
Other	165,700	237,797	72,097	81,742
	<u>616,659</u>	<u>748,440</u>	<u>131,781</u>	<u>474,013</u>
Expenditures				
Current operations				
Health	1,693,899	1,622,154	71,745	1,275,620
Capital outlay	-	20,534	(20,534)	4,754
	<u>1,693,899</u>	<u>1,642,688</u>	<u>51,211</u>	<u>1,280,374</u>
	(1,077,240)	(894,248)	182,992	(806,361)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	1,077,240	894,248	(182,992)	818,302
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>1,077,240</u>	<u>894,248</u>	<u>(182,992)</u>	<u>818,302</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	11,941
Fund balance (deficit) at beginning of year	11,941	11,941	-	-
Fund balance (deficit) at end of year	<u>\$ 11,941</u>	<u>\$ 11,941</u>	<u>\$ -</u>	<u>\$ 11,941</u>

County of Muskegon

Soldiers and Sailors Relief (2930) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
Welfare	11,500	10,892	608	11,346
Capital outlay	-	-	-	-
	<u>11,500</u>	<u>10,892</u>	<u>608</u>	<u>11,346</u>
Revenues over (under) expenditures	(11,500)	(10,892)	608	(11,346)
Other financing sources (uses)				
Operating transfers in	11,500	10,892	(608)	11,346
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>11,500</u>	<u>10,892</u>	<u>(608)</u>	<u>11,346</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Veterans Trust (2940) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 97,991	\$ 38,452	(\$ 59,539)	\$ 37,795
Other	-	-	-	-
	<u>97,991</u>	<u>38,452</u>	<u>(59,539)</u>	<u>37,795</u>
Expenditures				
Current operations				
Welfare	97,991	33,893	64,098	51,140
Capital outlay	-	-	-	-
	<u>97,991</u>	<u>33,893</u>	<u>64,098</u>	<u>51,140</u>
	-	4,559	4,559	(13,345)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
		4,559	4,559	(13,345)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	4,559	4,559	(13,345)
Fund balance (deficit) at beginning of year	549	549	-	13,894
Fund balance (deficit) at end of year	<u>\$ 549</u>	<u>\$ 5,108</u>	<u>\$ 4,559</u>	<u>\$ 549</u>

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations				
General County government	13,650	14,462	(812)	15,688
Capital outlay	-	-	-	-
	<u>13,650</u>	<u>14,462</u>	<u>(812)</u>	<u>15,688</u>
Revenues over (under) expenditures	(13,650)	(14,462)	(812)	(15,688)
Other financing sources (uses)				
Operating transfers in	13,650	14,462	812	15,688
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>13,650</u>	<u>14,462</u>	<u>812</u>	<u>15,688</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Victim Restitution (2980) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	-	\$ -	-
Fines and forfeitures	8,000	12,833	4,833	7,350
Investment income	-	267	267	-
Other	-	-	-	-
	<u>8,000</u>	<u>13,100</u>	<u>5,100</u>	<u>7,350</u>
Expenditures				
Current operations				
General County government	7,000	6,575	425	5,044
Capital outlay	-	-	-	-
	<u>7,000</u>	<u>6,575</u>	<u>425</u>	<u>5,044</u>
Revenues over (under) expenditures	1,000	6,525	5,525	2,306
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	<u>1,000</u>	<u>6,525</u>	<u>5,525</u>	<u>2,306</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	1,000	6,525	5,525	2,306
Fund balance (deficit) at beginning of year	16,521	16,521	-	14,215
Fund balance (deficit) at end of year	<u>\$ 17,521</u>	<u>\$ 23,046</u>	<u>\$ 5,525</u>	<u>\$ 16,521</u>

County of Muskegon

Jobs Training Partnership Act (2741) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	722,768	502,318	(220,450)	-
Other	-	-	-	-
	<u>722,768</u>	<u>502,318</u>	<u>(220,450)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	722,768	502,318	220,450	-
Capital outlay	-	-	-	-
	<u>722,768</u>	<u>502,318</u>	<u>220,450</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ 19,617	\$ 19,617	\$ -
Federal pass-thru	1,066,994	1,294,262	227,268	2,123,703
Other	-	-	-	36,000
	<u>1,066,994</u>	<u>1,313,879</u>	<u>246,885</u>	<u>2,159,703</u>
Expenditures				
Current operations	1,066,994	1,312,380	(245,386)	2,159,703
Welfare	-	1,499	(1,499)	-
Capital outlay	<u>1,066,994</u>	<u>1,313,879</u>	<u>(246,885)</u>	<u>2,159,703</u>
	-	-	-	-
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	530,328	408,324	(122,004)	566,260
Other	-	-	-	-
	<u>530,328</u>	<u>408,324</u>	<u>(122,004)</u>	<u>566,260</u>
Expenditures				
Current operations				
Welfare	530,328	408,324	122,004	552,960
Capital outlay	-	-	-	13,300
	<u>530,328</u>	<u>408,324</u>	<u>122,004</u>	<u>566,260</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Secretary's Reserve (2746) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 12,952	-	(\$ 12,952)	-
Federal pass-thru	-	9,737	9,737	2,406
Other	-	-	-	-
	<u>12,952</u>	<u>9,737</u>	<u>(3,215)</u>	<u>2,406</u>
Expenditures				
Current operations				
Welfare	12,952	9,737	3,215	2,406
Capital outlay	-	-	-	-
	<u>12,952</u>	<u>9,737</u>	<u>3,215</u>	<u>2,406</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

OJT (2750) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants	\$ 24,500	-	(\$ 24,500)	\$ 14,891
State	-	-	-	-
Other	24,500	-	(24,500)	14,891
Expenditures				
Current operations	24,500	-	24,500	14,891
Welfare	-	-	-	-
Capital outlay	24,500	-	24,500	14,891
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Older Workers Program (2994) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	-	\$ -	\$ -
Federal pass-thru	180,600	180,600	-	210,000
Other	-	-	-	-
	<u>180,600</u>	<u>180,600</u>		<u>210,000</u>
Expenditures				
Current operations				
Welfare	180,600	180,600	-	210,000
Capital outlay	-	-	-	-
	<u>180,600</u>	<u>180,600</u>		<u>210,000</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 95,400	\$ 95,400	\$ -	\$ 102,812
Federal pass-thru	58,454	32,884	(25,570)	24,238
Other	-	-	-	-
	<u>153,854</u>	<u>128,284</u>	<u>(25,570)</u>	<u>127,050</u>
Expenditures				
Current operations	153,854	128,284	25,570	127,050
Public safety				
Capital outlay	-	-	-	-
	<u>153,854</u>	<u>128,284</u>	<u>25,570</u>	<u>127,050</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Health Department (2210) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 2,243,166	\$ 2,039,602	(\$ 203,564)	\$ 1,353,824
Federal pass-thru	1,309,936	1,285,718	(24,218)	1,525,316
Charges for services rendered	254,705	233,907	(20,798)	691,309
Contributions from private sources	1,615	8,121	6,506	2,607
Other	610,003	581,876	(28,127)	499,387
	<u>4,419,425</u>	<u>4,149,224</u>	<u>(270,201)</u>	<u>4,072,443</u>
Expenditures				
Current operations				
Health	5,487,358	5,471,644	15,714	5,083,557
Capital outlay	10,000	15,974	(5,974)	257,018
	<u>5,497,358</u>	<u>5,487,618</u>	<u>9,740</u>	<u>5,340,575</u>
	<u>(1,077,933)</u>	<u>(1,338,394)</u>	<u>(260,461)</u>	<u>(1,268,132)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	1,021,638	1,225,943	204,305	1,215,235
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>1,021,638</u>	<u>1,225,943</u>	<u>204,305</u>	<u>1,215,235</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(56,295)</u>	<u>(112,451)</u>	<u>(56,156)</u>	<u>(52,897)</u>
Fund balance (deficit) at beginning of year	259,915	259,915	-	312,812
Fund balance (deficit) at end of year	<u>\$ 203,620</u>	<u>\$ 147,464</u>	<u>(\$ 56,156)</u>	<u>\$ 259,915</u>

County of Muskegon

Community Mental Health (2220) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants	\$ 11,588,437	\$ 10,511,107	(\$ 1,077,330)	\$ 15,477,093
State	446,610	387,017	(59,593)	-
Federal pass-thru	108,760	108,679	(81)	101,984
Local units	8,670,671	8,749,175	78,504	3,704,626
Charges for services rendered	68,650	79,571	10,921	58,684
Contributions from private sources	78,000	73,331	(4,669)	81,118
Investment income	-	-	-	367
Other	20,961,128	19,908,880	(1,052,248)	19,423,872
Expenditures				
Current operations	21,095,418	20,175,948	919,470	19,755,777
Health	538,468	320,743	217,725	153,407
Capital outlay	21,633,886	20,496,691	1,137,195	19,909,184
Revenues over (under) expenditures	(672,758)	(587,811)	84,947	(485,312)
Other financing sources (uses)				
Operating transfers in	672,758	576,449	(96,309)	545,070
Operating transfers (out)	-	-	-	-
Net operating transfers	672,758	576,449	(96,309)	545,070
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(11,362)	(11,362)	59,758
Fund balance (deficit) at beginning of year	97,172	97,172	-	37,414
Fund balance (deficit) at end of year	\$ 97,172	\$ 85,810	(\$ 11,362)	\$ 97,172

County of Muskegon

Alternative Intermediate Service (2221) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 99,386	\$ 131,246	\$ 31,860	\$ 1,460,850
Local units	37,236	45,411	8,175	39,355
Charges for services rendered	9,349,134	9,316,586	(32,548)	7,162,961
Investment income	19,000	22,838	3,838	11,097
Other	-	4,053	4,053	-
	<u>9,504,756</u>	<u>9,520,134</u>	<u>15,378</u>	<u>8,674,263</u>
Expenditures				
Current operations				
Health	9,471,806	9,512,193	(40,387)	8,667,843
Capital outlay	121,000	95,128	25,872	96,761
	<u>9,592,806</u>	<u>9,607,321</u>	<u>(14,515)</u>	<u>8,764,604</u>
Revenues over (under) expenditures	(88,050)	(87,187)	863	(90,341)
Other financing sources (uses)				
Operating transfers in	88,050	87,187	(863)	90,341
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>88,050</u>	<u>87,187</u>	<u>(863)</u>	<u>90,341</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Community Corrections (2640) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 252,302	\$ 172,419	(\$ 79,883)	\$ 223,610
Federal pass-thru	-	14,344	14,344	-
Charges for services rendered	49,400	32,695	(16,705)	16,456
Investment income	-	253	253	656
Other	-	-	-	-
	<u>301,702</u>	<u>219,711</u>	<u>(81,991)</u>	<u>240,722</u>
Expenditures				
Current operations				
Public safety	361,043	284,149	76,894	240,223
Capital outlay	2,620	1,121	1,499	499
	<u>363,663</u>	<u>285,270</u>	<u>78,393</u>	<u>240,722</u>
Revenues over (under) expenditures	(61,961)	(65,559)	(3,598)	-
Other financing sources (uses)				
Operating transfers in	61,961	65,559	3,598	-
Operating transfers (out)	-	-	-	-
Net operating transfers	61,961	65,559	3,598	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

SYETP (2742) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	972,502	919,648	(52,854)	1,006,434
Federal pass-thru	-	-	-	-
Other	972,502	919,648	(52,854)	1,006,434
Expenditures				
Current operations	972,502	919,648	52,854	1,006,434
Welfare	-	-	-	-
Capital outlay	972,502	919,648	52,854	1,006,434
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Most (2751) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ 131,218	\$ 119,121	(\$ 12,097)	\$ -
Other	-	-	-	-
	<u>131,218</u>	<u>119,121</u>	<u>(12,097)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	131,218	119,121	12,097	-
Capital outlay	-	-	-	-
	<u>131,218</u>	<u>119,121</u>	<u>12,097</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Mental Health Buildings (2970) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	175,100	141,552	(33,548)	70,226
Investment income	9,000	12,198	3,198	11,086
Other	60,936	50,608	(10,328)	42,808
	<u>245,036</u>	<u>204,358</u>	<u>(40,678)</u>	<u>124,120</u>
Expenditures				
Current operations	220,312	214,975	5,337	144,305
Health				
Capital outlay	-	-	-	-
	<u>220,312</u>	<u>214,975</u>	<u>5,337</u>	<u>144,305</u>
Revenues over (under) expenditures	24,724	(10,617)	(35,341)	(20,185)
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	24,724	(10,617)	(35,341)	(20,185)
Fund balance (deficit) at beginning of year	26,883	26,883	-	47,068
Fund balance (deficit) at end of year	<u>\$ 51,607</u>	<u>\$ 16,266</u>	<u>(\$ 35,341)</u>	<u>\$ 26,883</u>

County of Muskegon

John R. Campbell Building (2971) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1994

	Budget	Actual	Variance - favorable (unfavorable)	1993 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	46,694	25,416	(21,278)	61,094
Investment income	1,569	1,936	367	2,786
Other	-	15,929	15,929	448
	<u>48,263</u>	<u>43,281</u>	<u>(4,982)</u>	<u>64,328</u>
Expenditures				
Current operations	28,934	21,211	7,723	19,998
Welfare	-	-	-	-
Capital outlay	<u>28,934</u>	<u>21,211</u>	<u>7,723</u>	<u>19,998</u>
	19,329	22,070	2,741	44,330
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	19,329	22,070	2,741	44,330
Fund balance (deficit) at beginning of year	5,436	5,436	-	22,200
Fund balance (deficit) at end of year	<u>\$ 24,765</u>	<u>\$ 27,506</u>	<u>\$ 2,741</u>	<u>\$ 5,436</u>

DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Psychiatric Facility Debt (3141)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Halmond Center Debt (3142)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Halmond Center.

Water-Sewer Debt (3560)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon
Debt Service Funds
COMBINING BALANCE SHEET

December 31, 1994

	Convention Center Debt (3100)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
	1994	1994	1994	1994	1993
ASSETS					
Cash	\$ -	\$ 64,421	\$ 114,105	\$ 2,136,765	\$ 3,314,035
Accounts receivable	-	-	-	67,720	393,447
Accrued interest receivable	49	585	899	23,722	55,426
Special assessments receivable	-	-	-	12,250,727	13,990,000
Long-term advance to other funds	-	-	-	-	13,677
	<u>\$ 49</u>	<u>\$ 65,006</u>	<u>\$ 115,004</u>	<u>\$ 14,478,934</u>	<u>\$ 17,766,585</u>

LIABILITIES AND EQUITY

Accounts payable	\$ -	\$ -	\$ -	\$ 106	\$ 411,509
Accrued liabilities	-	27,270	24,700	-	114,852
Due to other funds	49	-	-	-	-
Deferred revenue	-	-	-	11,965,000	13,990,000
	<u>49</u>	<u>27,270</u>	<u>24,700</u>	<u>11,965,106</u>	<u>14,516,361</u>
Fund balance					
Reserved for advance to other fund	-	-	-	-	13,677
Unreserved					
Designated for debt service	-	37,736	90,304	2,513,828	3,236,547
	-	37,736	90,304	2,513,828	3,250,224
	<u>\$ 49</u>	<u>\$ 65,006</u>	<u>\$ 115,004</u>	<u>\$ 14,478,934</u>	<u>\$ 17,766,585</u>

County of Muskegon
Debt Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1994

	Convention Center Debt (3100)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
	1994	1994	1994	1994	1993
Revenues					
Investment income	\$ -	\$ 2,461	\$ 4,102	\$ 140,386	\$ 154,859
Rentals	-	354,728	200,700	-	572,545
Special assessments	-	-	-	2,405,000	2,380,000
Other	-	-	-	11,304	87,417
	-	357,189	204,802	2,556,690	3,194,821
Expenditures					
Intergovernmental payments	-	-	-	101,196	164,230
Other	-	-	-	664,849	23,239
Debt service					
Principal payments	175,000	185,000	50,000	2,425,000	2,790,000
Interest	116,088	167,693	149,867	70,198	530,722
Other	750	622	829	216	(336)
	291,838	353,315	200,696	3,261,459	3,507,855
	(291,838)	3,874	4,106	(704,769)	(313,034)
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in	291,539	-	-	39,610	300,254
Operating transfers (out)	-	-	-	-	-
	291,539	-	-	39,610	300,254
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(299)	3,874	4,106	(665,159)	(12,780)
Fund balance at beginning of year	299	33,862	86,198	3,129,865	3,531,182
Equity transfer (to) from other funds	-	-	-	49,122	(268,178)
Fund balance at end of year	-	\$ 37,736	\$ 90,304	\$ 2,513,828	\$ 3,250,224

County of Muskegon
Convention Center Debt Service Fund (3100)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1994

	Budget	Actual	Variance favorable (unfavorable)	1993 Actual
Revenues				
Investment income	\$ -	\$ -	\$ -	\$ -
Rentals	-	-	-	-
Special assessments	-	-	-	-
Other	-	-	-	-
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	175,000	175,000	-	155,000
Interest	116,088	116,088	-	123,125
Other	1,000	750	250	750
	<u>292,088</u>	<u>291,838</u>	<u>250</u>	<u>278,875</u>
	<u>(292,088)</u>	<u>(291,838)</u>	<u>250</u>	<u>(278,875)</u>
Revenues over (under) expenditures				
Other financing sources (uses)	292,088	291,539	(549)	269,254
Operating transfers in	-	-	-	-
Operating transfers (out)	<u>292,088</u>	<u>291,539</u>	<u>(549)</u>	<u>269,254</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(299)	(299)	(9,621)
Fund balance at beginning of year	299	299	-	9,920
Equity transfer from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 299</u>	<u>\$ -</u>	<u>(\$ 299)</u>	<u>\$ 299</u>

County of Muskegon
 Psychiatric Facility Debt Service Fund (3141)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1994

	Budget	Actual	Variance favorable (unfavorable)	1993 Actual
Revenues				
Investment income	\$ 2,000	\$ 2,461	\$ 461	\$ 2,407
Rentals	353,342	354,728	1,386	366,845
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>355,342</u>	<u>357,189</u>	<u>1,847</u>	<u>369,252</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	185,000	185,000	-	185,000
Interest	167,692	167,693	(1)	179,841
Other	650	622	28	611
	<u>353,342</u>	<u>353,315</u>	<u>27</u>	<u>365,452</u>
	<u>2,000</u>	<u>3,874</u>	<u>1,874</u>	<u>3,800</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>2,000</u>	<u>3,874</u>	<u>1,874</u>	<u>3,800</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance at beginning of year	33,862	33,862	-	30,062
Equity transfer from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 35,862</u>	<u>\$ 37,736</u>	<u>\$ 1,874</u>	<u>\$ 33,862</u>

County of Muskegon
Halmond Center Debt Service Fund (3142)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1994

	Budget	Actual	Variance favorable (unfavorable)	1993 Actual
Revenues				
Investment income	\$ 3,200	\$ 4,102	\$ 902	\$ 3,751
Rentals	200,741	200,700	(41)	205,700
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>203,941</u>	<u>204,802</u>	<u>861</u>	<u>209,451</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	50,000	50,000	-	50,000
Interest	149,866	149,867	(1)	154,867
Other	875	829	46	856
	<u>200,741</u>	<u>200,696</u>	<u>45</u>	<u>205,723</u>
	<u>3,200</u>	<u>4,106</u>	<u>906</u>	<u>3,728</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>3,200</u>	<u>4,106</u>	<u>906</u>	<u>3,728</u>
Fund balance at beginning of year				82,470
Equity transfer from other funds	86,198	86,198	-	-
Fund balance at end of year	<u>\$ 89,398</u>	<u>\$ 90,304</u>	<u>\$ 906</u>	<u>\$ 86,198</u>

County of Muskegon
Water and Sewer Debt Service Fund (3650)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1994

	Budget	Actual	Variance favorable (unfavorable)	1993 Actual
Revenues				
Investment income	\$ 124,947	\$ 140,386	\$ 15,439	\$ 148,701
Rentals	-	-	-	-
Special assessments	2,135,000	2,405,000	270,000	2,380,000
Other	12,364	11,304	(1,060)	87,417
	<u>2,272,311</u>	<u>2,556,690</u>	<u>284,379</u>	<u>2,616,118</u>
Expenditures				
Intergovernmental payments	50,000	101,196	(51,196)	164,230
Other	765,541	664,849	100,692	23,239
Debt service				
Principal payments	2,425,000	2,425,000	-	2,400,000
Interest	70,198	70,198	-	72,889
Other	-	216	(216)	(2,553)
	<u>3,310,739</u>	<u>3,261,459</u>	<u>49,280</u>	<u>2,657,805</u>
	<u>(1,038,428)</u>	<u>(704,769)</u>	<u>333,659</u>	<u>(41,687)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	39,610	39,610	-	31,000
Operating transfers (out)	-	-	-	-
	<u>39,610</u>	<u>39,610</u>	<u>-</u>	<u>31,000</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(998,818)</u>	<u>(665,159)</u>	<u>333,659</u>	<u>(10,687)</u>
Fund balance at beginning of year	3,129,865	3,129,865	-	3,408,730
Equity transfer from other funds	-	49,122	49,122	(268,178)
Fund balance at end of year	<u>\$ 2,131,047</u>	<u>\$ 2,513,828</u>	<u>\$ 382,781</u>	<u>\$ 3,129,865</u>

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CAPITAL PROJECTS FUNDS

Group Homes (4140)--to account for revenues and expenditures associated with the building of group homes in the local counties of Mason, Muskegon, Newaygo and Oceana for developmentally disabled individuals.

Heritage Landing (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Water and Sewer Projects (4650)--to account for revenues and expenditures associated with water and sewer special assessment installations.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

County of Muskegon
Capital Projects Funds

COMBINING BALANCE SHEET

December 31, 1994

Group Homes	Heritage Landing	Water and Sewer Projects	Public Improvement	Capital Improvement	Drain Revolving	Drain Projects	Totals	
							1994	1993
(4140)	(4180)	(4650)	(4930)	(4960)	(6010)	(8010)	1994	1993
\$ -	\$ 94,416	\$ 293,590	\$ 513,601	\$ 141,748	\$ 21,500	\$ 215,396	\$ 1,280,251	\$ 1,508,274
-	-	800,000	-	-	-	-	800,000	67,500
-	858	2,101	3,668	1,176	-	1,623	9,426	23,365
-	-	-	500,000	300,000	-	-	800,000	800,000
\$ -	\$ 95,274	\$ 1,095,691	\$ 1,017,269	\$ 442,924	\$ 21,500	\$ 217,019	\$ 2,889,677	\$ 2,399,139

ASSETS

Cash
Intergovernmental receivable
Accrued interest receivable
Long-term note receivable

LIABILITIES AND FUND BALANCE

Accounts payable
Accrued liabilities
Due to other funds
Long-term advance from other funds
Deferred revenue

Fund balance (deficit)
Reserved for long-term note receivable
Unreserved

Designated for Capital Projects
Undesignated

\$ -	\$ 2,896	\$ 177,390	\$ 2,727	\$ -	\$ -	\$ -	\$ 183,013	\$ 6,648
-	104	209	-	-	-	434	747	680
-	-	800,000	-	-	-	-	800,000	-
-	-	-	-	-	21,500	-	21,500	21,500
-	55,847	-	-	-	-	-	55,847	117,259
-	58,847	977,599	2,727	-	21,500	434	1,061,107	146,087
-	-	-	500,000	300,000	-	-	800,000	800,000
-	36,427	118,092	-	110,977	-	216,585	482,081	1,106,159
-	-	-	514,542	31,947	-	-	546,489	346,893
-	36,427	118,092	1,014,542	442,924	-	216,585	1,828,570	2,253,052
\$ -	\$ 95,274	\$ 1,095,691	\$ 1,017,269	\$ 442,924	\$ 21,500	\$ 217,019	\$ 2,889,677	\$ 2,399,139

County of Muskegon
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1994

	Group Homes (4140)	Heritage Landing (4180)	Water and				Capital Improvement (4960)	Drain Revolving (6010)	Drain Projects (8010)	Totals
			Sewer Projects (4650)	Public Improvement (4930)	Improvement	Projects				
Revenues										
State grant	\$ -	\$ 20,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,667	\$ 3,517
Federal grant	-	-	78,417	-	-	-	-	-	78,417	20,080
Investment income	-	5,543	32,471	17,465	5,138	7,508	-	-	68,125	53,970
Contributions from private sources	-	-	-	-	-	5,860	-	-	5,860	6,703
Other	-	63,876	385,287	2,500	-	1,595	-	-	453,258	1,112,959
	-	90,086	496,175	19,965	5,138	14,963	-	-	626,327	1,197,229
Expenditures										
Capital outlay	5,850	240,288	1,018,544	7,806	-	-	-	-	1,272,488	930,935
Other services and charges	1,968	-	-	211	211	55,152	-	-	57,542	91,833
	7,818	240,288	1,018,544	8,017	211	55,152	-	-	1,330,030	1,022,768
Revenues over (under) expenditures	(7,818)	(150,202)	(522,369)	11,948	4,927	(40,189)	-	-	(703,703)	174,461
Other financing sources										
Operating transfers in	7,818	70,785	800,000	265,338	-	36,995	-	-	1,180,936	56,642
Operating transfers (out)	-	-	(769,976)	(82,617)	-	-	-	-	(852,593)	(73,947)
	7,818	70,785	30,024	182,721	-	36,995	-	-	328,343	(17,305)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(79,417)	(492,345)	194,669	4,927	(3,194)	-	-	(375,360)	157,156
Fund balance at beginning of year	-	115,844	659,559	819,873	437,997	219,779	-	-	2,253,052	1,766,624
Equity transfer to other funds	-	-	(49,122)	-	-	-	-	-	(49,122)	329,272
Fund balance at end of year	\$ -	\$ 36,427	\$ 118,092	\$ 1,014,542	\$ 442,924	\$ 216,585	\$ -	\$ -	\$ 1,828,570	\$ 2,253,052

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ENTERPRISE FUNDS

Fairgrounds Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and S.D. Warren for services.

Solid Waste Transfer Station (5712)--to record the revenues received from, and the expenses made for, the disposal of solid waste. Monies for the operation of this fund are provided by charges to all users.

Muskegon County Airport (5810)--The Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and the local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater Management System (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

Year ended December 31, 1994

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
									1994
Operating revenues	\$ 159,253	\$ 2,096,733	\$ 1,671,976	\$ 145,367	\$ 672,056	\$ 264,243	\$ 501,834	\$ 8,304,271	\$ 13,815,733
Charges for services	-	-	-	-	-	-	-	1,152,452	1,006,301
Farm sales	159,253	2,096,733	1,671,976	145,367	672,056	264,243	501,834	9,456,723	12,768,984
Operating expenses	36,735	396,044	131,512	82,782	406,881	803,467	9,723	2,376,999	4,244,143
Salaries and fringe benefits	44,621	441,648	812,687	33,385	462,323	736,483	114,665	7,669,147	10,314,959
Supplies and other operating expenses	70,941	411,242	17,436	6,764	347,797	344,258	542	1,480,001	2,190,107
Depreciation and amortization	152,297	1,248,934	961,635	122,931	1,217,001	1,884,208	124,930	11,526,147	17,238,083
Operating income (loss)	6,956	847,799	710,341	22,436	(544,945)	(1,619,965)	376,904	(2,069,424)	(2,269,898)
Other income (expenses)	-	-	-	-	27,133	1,305,135	-	-	1,332,268
Operating subsidies	-	-	-	-	-	-	-	1,725,554	1,899,765
User fees for debt service	9,161	185,825	89,659	2,607	16,952	2,433	32,717	378,226	717,580
Interest income	(230,300)	-	-	(4,381)	(1,821)	(1,821)	-	(1,938,781)	(2,222,431)
Interest expense	(1,284)	(4,349,477)	-	(11)	11,578	122,534	7,958	115,538	(4,093,164)
Other (net)	(222,423)	(4,163,652)	89,659	(1,785)	8,515	1,428,281	40,675	280,537	(2,540,193)
Net income (loss) before operating transfers	(215,467)	(3,315,853)	800,000	20,651	(536,430)	(191,684)	417,579	(1,788,887)	(4,810,091)
Operating transfers in	286,017	975,627	-	-	1,138,165	129,591	-	-	2,529,400
Operating transfers (out)	-	-	(800,000)	(20,651)	-	-	(224,610)	-	(1,045,261)
NET INCOME (LOSS)	286,017	975,627	(800,000)	(20,651)	1,138,165	129,591	(224,610)	-	1,484,139
Transfer of depreciation and amortization to contributions in aid of construction	70,550	(2,340,226)	-	-	601,735	(62,093)	192,969	(1,788,887)	(3,325,952)
Net income (loss) transferred to retained earnings	-	-	-	-	303,076	341,981	-	1,128,170	1,773,227
Transfer to contributed capital	70,550	(2,340,226)	-	-	904,811	279,888	192,969	(660,717)	(1,552,725)
Retained earnings at beginning of year	239,613	6,421,380	-	-	259,875	60,426	605,155	15,513,481	23,099,930
Retained earnings at end of year	\$ 310,163	\$ 4,081,154	\$ -	\$ -	\$ 1,164,686	\$ 340,314	\$ 798,124	\$ 13,411,061	\$ 20,105,502
									\$ 23,099,930

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS
Year ended December 31, 1994

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
	\$ 6,956	\$ 847,799	\$ 710,341	\$ 22,436	\$ 544,945	\$ 1,619,965	\$ 376,904	\$ 2,069,424	(\$ 2,269,898)
CASH FLOW FROM OPERATIONS									
Operating income (loss)	-	-	\$ 710,341	\$ 22,436	\$ 544,945	\$ 1,619,965	\$ 376,904	\$ 2,069,424	(\$ 2,269,898)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:									
(Increase) decrease in deferred revenue	-	-	(255,056)	-	-	-	-	(6,543)	(261,599)
Depreciation expense	70,941	411,242	17,436	6,765	347,797	344,258	542	1,480,001	2,678,982
(Increase) decrease in accounts receivable	(42,160)	36,080	53,328	9,764	(1,166)	(7,097)	(37,451)	243,821	255,119
Decrease in intergovernment receivable	-	-	(800,000)	-	17,648	1,981,287	-	-	1,198,935
Increase in advances payable	-	-	-	-	-	6,871	-	-	6,871
Decrease in advances payable	-	-	-	-	(59,900)	-	-	-	(59,900)
(Increase) decrease in inventory	-	(526)	(526)	-	-	-	-	235,025	233,973
Increase (decrease) in accounts payable	(2,230)	2,820	(4,657)	(4,253)	43,667	(2,394,836)	75	767,738	(1,591,676)
Other income	(694)	-	-	(11)	-	26,857	7,957	34,686	68,795
Other expense	-	(4,349,477)	-	-	3,169	-	-	-	(4,346,308)
Increase (decrease) in accruals	(775)	4,375,309	2,194	(15,101)	(4,572)	(35,437)	(47)	(903,364)	3,418,207
(Increase) decrease in prepaid expenses	-	-	-	-	-	7,147	-	-	7,147
Total adjustments	25,082	475,448	(987,281)	(2,836)	346,643	(70,950)	(28,924)	1,851,364	1,608,546
Net cash provided by (used for) operations	32,038	1,323,247	(276,940)	19,600	(198,302)	(1,690,915)	347,980	(218,060)	(661,352)
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Bond payments	(50,000)	-	-	-	-	-	-	(5,050,000)	(5,100,000)
Bond proceeds	-	-	-	-	2,995,000	-	-	-	2,995,000
Note Proceeds	-	-	-	-	-	-	-	-	-
Interest expense and agent fees	(230,890)	-	-	-	(21,844)	-	-	(1,938,781)	(2,191,515)
Increase in due to other funds	-	67,875	-	-	(385,150)	-	-	-	(317,275)
Payments on notes	-	-	-	-	(28,146)	-	-	(126,480)	(154,626)
Proceeds from sale of fixed assets	-	20,346	1,327	-	12,706	-	242	53,184	87,805
Purchase of fixed assets	(12,182)	(16,872)	(121,716)	-	(46,109)	(411,637)	-	(680,724)	(1,289,240)
Construction in progress	-	(12,390)	-	-	(3,483,973)	-	-	(3,158,216)	(6,654,579)
Capital contributions and grants	-	-	-	(2,375)	-	417,818	-	1,961,497	2,376,940
Net cash provided by (used for) capital and related financing activities	(\$ 293,072)	\$ 58,959	(\$ 120,389)	(\$ 2,375)	(\$ 957,516)	\$ 6,181	\$ 242	(\$ 8,939,520)	(\$ 10,247,490)
									(\$ 3,151,027)

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1994

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Solid Waste Transfer Station (5712)	Muskegon County		Northside Water (5910)	Muskegon County		Totals
					Airport (5810)	Area Transit System (5888)		Wastewater Management System (5920)	Totals	
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES										
Intragovernmental loans	(\$ 30,818)	\$ 67,226	-	(\$ 48,478)	-	-	\$ -	\$ -	(\$ 12,070)	(\$ 298,464)
Operating subsidies	-	-	-	-	27,133	1,708,893	-	-	1,736,026	1,297,782
Operating transfers to other funds	-	-	(800,000)	(20,651)	-	-	(224,610)	-	(1,045,261)	(81,000)
Operating transfers from other funds	286,017	975,627	-	-	1,138,165	129,591	-	-	2,529,400	836,281
Debt service revenue	-	-	-	-	-	-	-	1,725,554	1,725,554	1,899,765
Other interest expense	-	-	-	(4,381)	(26,432)	-	-	-	(30,813)	(39,557)
Restricted assets for debt service	-	(78,674)	727,318	-	-	-	-	4,831,860	5,480,504	(661,343)
Net cash provided by (used for) noncapital financing activities	255,199	964,179	(72,682)	(73,510)	1,138,866	1,838,484	(224,610)	6,557,414	10,383,340	2,953,464
CASH FLOW FROM INVESTING ACTIVITIES										
Interest received from investment pool	9,919	197,253	107,467	3,472	16,952	2,856	31,752	494,429	864,100	518,412
Net cash provided by investing activities	9,919	197,253	107,467	3,472	16,952	2,856	31,752	494,429	864,100	518,412
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	4,084	2,543,638	(362,544)	(52,813)	-	156,606	155,364	(2,105,737)	338,598	1,935,434
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	109,239	3,259,961	2,575,124	52,813	-	164,683	152,652	6,527,952	12,842,424	10,906,990
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 113,323	\$ 5,803,599	\$ 2,212,580	\$ -	\$ -	\$ 321,289	\$ 308,016	\$ 4,422,215	\$ 13,181,022	\$ 12,842,424

INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6190, 6191, 6192, 6194)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

Retiree's Insurance (6771)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1994

ASSETS	1990	1991	1992	1993	1994
	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)
CURRENT ASSETS					
Cash and cash equivalents	\$ -	\$ 4,387,727	\$ 259,026	\$ 1,357,947	\$ 8,934
Accounts receivable	-	-	-	-	-
Accrued interest receivable	-	54,960	12,767	19,688	-
Current portion of delinquent taxes receivable	-	485,780	3,508,486	3,456,076	-
Current portion of interest and penalties receivable on delinquent taxes	-	184,597	912,207	483,851	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Total current assets	-	5,113,064	4,692,486	5,317,562	8,934
LONG-TERM NOTE RECEIVABLE	-	-	-	-	-
LONG-TERM ADVANCE TO OTHER FUNDS	-	555,000	-	-	-
PROPERTY AND EQUIPMENT - AT COST					
Land	-	-	-	-	-
Buildings	-	-	-	-	-
Machinery and equipment	-	-	-	-	-
Less accumulated depreciation	-	-	-	-	-
Construction in progress	-	-	-	-	-
DELINQUENT TAXES RECEIVABLE	-	-	1,169,495	4,224,093	-
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	-	-	304,069	591,373	-
	\$ -	\$ 5,668,064	\$ 6,166,050	\$ 10,133,028	\$ 8,934

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

LIABILITIES AND EQUITY

CURRENT LIABILITIES

	1990 Delinquent Tax Revolving (6190)	1991 Delinquent Tax Revolving (6191)	1992 Delinquent Tax Revolving (6192)	1993 Delinquent Tax Revolving (6193)	1994 Delinquent Tax Revolving (6194)
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 8,382
Accrued liabilities	-	-	16,125	51,511	-
Due to other funds	-	-	-	-	-
Current portion of tax anticipation notes payable	-	-	2,150,000	4,600,000	-
Current portion of notes payable	-	-	-	-	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>2,166,125</u>	<u>4,651,511</u>	<u>8,382</u>

LONG-TERM DEBT

Tax anticipation notes payable	-	-	2,150,000	4,400,000	-
Notes payable	-	-	-	-	-
Long-term advances from other funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>2,150,000</u>	<u>4,400,000</u>	<u>-</u>

RETAINED EARNINGS

Reserved for insurance future costs	-	-	-	-	-
Reserved for equipment purchases	-	-	-	-	-
Unreserved	-	5,668,064	1,849,925	1,081,517	552
	<u>-</u>	<u>5,668,064</u>	<u>1,849,925</u>	<u>1,081,517</u>	<u>552</u>
	<u>\$ -</u>	<u>\$ 5,668,064</u>	<u>\$ 6,166,050</u>	<u>\$ 10,133,028</u>	<u>\$ 8,934</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

ASSETS	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals	
	1994	1994	1994	1994	1994	1993
CURRENT ASSETS						
Cash and cash equivalents	\$ 42,151	\$ 76,068	\$ 5,361,481	\$ 1,318,034	\$ 12,811,368	\$ 10,636,389
Accounts receivable	4,192	11,808	2,169	2,968	21,137	31,268
Accrued interest receivable	186	5,646	39,449	6,263	138,959	174,683
Current portion of delinquent taxes receivable	-	-	-	-	7,450,342	7,505,977
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	1,580,655	1,596,320
Prepaid expenses	-	-	107,915	-	107,915	-
Due from other funds	-	-	-	-	-	4,474
Inventories	37,502	-	-	-	37,502	28,848
Total current assets	<u>84,031</u>	<u>93,522</u>	<u>5,511,014</u>	<u>1,327,265</u>	<u>22,147,878</u>	<u>19,977,959</u>
LONG-TERM NOTE RECEIVABLE	-	-	200,000	-	200,000	200,000
LONG-TERM ADVANCE TO OTHER FUNDS	-	-	261,772	-	816,772	828,048
PROPERTY AND EQUIPMENT - AT COST						
Land	-	800,995	-	-	800,995	35,130
Buildings	-	781,080	-	-	781,080	763,150
Machinery and equipment	-	2,939,163	-	-	2,939,163	2,634,711
Less accumulated depreciation	-	(1,909,506)	-	-	(1,909,506)	(1,671,412)
Construction in progress	-	2,611,732	-	-	2,611,732	1,761,579
	-	51,975	-	-	51,975	-
	-	2,663,707	-	-	2,663,707	1,761,579
DELINQUENT TAXES RECEIVABLE	-	-	-	-	5,393,588	5,457,864
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	<u>\$ 84,031</u>	<u>\$ 2,757,229</u>	<u>\$ 5,972,786</u>	<u>\$ 1,327,265</u>	<u>\$ 32,117,387</u>	<u>\$ 29,124,649</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1994

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals	
					1994	1993
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Accounts payable	\$ 8,682	\$ 13,062	\$ 714,885	-	\$ 745,011	\$ 521,456
Accrued liabilities	-	53	2,087,097	-	2,154,786	1,224,588
Due to other funds	-	-	1,259	4,195	5,454	2,007
Current portion of tax anticipation notes payable	-	-	-	-	6,750,000	8,550,000
Current portion of notes payable	-	-	-	-	-	-
Total current liabilities	<u>8,682</u>	<u>13,115</u>	<u>2,803,241</u>	<u>4,195</u>	<u>9,655,251</u>	<u>10,298,051</u>
LONG-TERM DEBT						
Tax anticipation notes payable	-	-	-	-	6,550,000	4,300,000
Notes payable	-	-	-	-	-	-
Long-term advances from other funds	<u>30,000</u>	<u>912,758</u>	<u>-</u>	<u>-</u>	<u>942,758</u>	<u>959,118</u>
	<u>30,000</u>	<u>912,758</u>	<u>-</u>	<u>-</u>	<u>7,492,758</u>	<u>5,259,118</u>
RETAINED EARNINGS						
Reserved for insurance future costs	-	-	2,111,181	1,323,070	3,434,251	2,462,925
Reserved for equipment purchases	-	1,831,356	-	-	1,831,356	1,500,251
Unreserved	<u>45,349</u>	<u>-</u>	<u>1,058,364</u>	<u>-</u>	<u>9,703,771</u>	<u>9,604,304</u>
	<u>45,349</u>	<u>1,831,356</u>	<u>3,169,545</u>	<u>1,323,070</u>	<u>14,969,378</u>	<u>13,567,480</u>
	<u>\$ 84,031</u>	<u>\$ 2,757,229</u>	<u>\$ 5,972,786</u>	<u>\$ 1,327,265</u>	<u>\$ 32,117,387</u>	<u>\$ 29,124,649</u>

County of Muskegon
Internal Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**
Year ended December 31, 1994

	1990	1991	1992	1993	1994
	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ 271,174	\$ 745,016	\$ 1,577,772	\$ 552
Intragovernmental revenues	-	-	-	-	-
Other	-	271,174	745,016	1,577,772	552
Operating expenses					
Salaries and fringes	-	-	-	-	-
Supplies and other operating expenses	-	2,190	1,462	158,934	-
Cost of materials used	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-
Insurance premiums	-	-	-	-	-
Interest expense	-	171,151	331,143	424,905	-
Depreciation	-	173,341	332,605	583,839	-
Operating income (loss)	-	97,833	412,411	993,933	552
Investment income	-	230,447	57,270	86,977	-
Net Income (loss) before operating transfers	-	328,280	469,681	1,080,910	552
Operating transfers (out)	-	(479,303)	-	-	-
NET INCOME (LOSS)	-	(151,023)	469,681	1,080,910	552
Retained earnings at beginning of year	4,851,341	1,778,173	1,380,244	607	-
Equity transfer (to) from other funds	(4,851,341)	4,040,914	-	-	-
Retained earnings at end of year	\$ -	\$ 5,668,064	\$ 1,849,925	\$ 1,081,517	\$ 552

County of Muskegon
Internal Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS-CONTINUED**
Year ended December 31, 1994

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1994	1994	1994	1994	1993
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,664,883
Intragovernmental revenues	195,535	747,765	7,964,792	-	8,908,092
Other	-	144,387	152,965	1,220,936	281,400
	<u>195,535</u>	<u>892,152</u>	<u>8,117,757</u>	<u>1,220,936</u>	<u>11,557,673</u>
Operating expenses					
Salaries and fringes	-	4,577	162,604	-	173,980
Supplies and other operating expenses	61,276	27,636	103,732	5,498	327,107
Cost of materials used	129,513	173,718	-	-	308,988
Insurance benefits and claims	-	-	1,725,599	11,835	802,530
Insurance premiums	-	-	6,469,081	604,484	6,883,020
Interest expense	-	21,720	-	-	866,018
Depreciation	-	359,973	-	-	278,324
	<u>190,789</u>	<u>587,624</u>	<u>8,461,016</u>	<u>621,817</u>	<u>9,639,967</u>
Operating income (loss)	4,746	304,528	(343,259)	599,119	1,917,706
Investment income	467	26,577	196,040	23,987	596,112
Net Income (loss) before operating transfers	5,213	331,105	(147,219)	623,106	2,513,818
Operating transfers (out)	-	-	-	-	(400,327)
NET INCOME (LOSS)	5,213	331,105	(147,219)	623,106	2,113,491
Retained earnings at beginning of year	40,136	1,500,251	3,316,764	699,964	12,356,664
Equity transfer (to) from other funds	-	-	-	-	(902,675)
Retained earnings at end of year	<u>\$ 45,349</u>	<u>\$ 1,831,356</u>	<u>\$ 3,169,545</u>	<u>\$ 1,323,070</u>	<u>\$ 13,567,480</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 1994

	1990	1991	1992	1993	1994
	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)
\$	\$ -	\$ 97,833	\$ 412,411	\$ 993,933	\$ 552
CASH FLOW FROM OPERATIONS					
Operating income (loss)					
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	-	-	-	-
Loss (gain) on sale of fixed assets	-	-	-	-	-
Debt service interest expense	-	171,151	331,143	424,905	-
Other debt service expense	-	2,190	1,462	158,934	-
Debt service revenues	-	(271,174)	(745,016)	(1,577,772)	(552)
(Increase) decrease in accounts receivable	-	-	-	-	-
(Increase) decrease in prepaid expenses	-	-	-	-	-
Increase (decrease) in due to other funds	-	-	-	-	-
(Increase) decrease in due from other funds	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-	-
Total adjustments	-	(97,833)	(412,411)	(993,933)	(552)
Net cash provided by (used for) operations	-	-	-	-	-
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	-	-	-	-
Principal and interest paid on long term debt	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-
Net cash used for capital and related financing activities	-	-	-	-	-
\$	\$ -				

CASH FLOW FROM OPERATIONS

Operating income (loss)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:
Depreciation expense
Loss (gain) on sale of fixed assets
Debt service interest expense
Other debt service expense
Debt service revenues
(Increase) decrease in accounts receivable
(Increase) decrease in prepaid expenses
Increase (decrease) in due to other funds
(Increase) decrease in due from other funds
(Increase) decrease in inventory
Increase (decrease) in accounts payable
Increase (decrease) in accrued liabilities
Total adjustments
Net cash provided by (used for) operations

CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES
Proceeds from sale of fixed assets
Principal and interest paid on long term debt
Purchase of fixed assets
Net cash used for capital and related financing activities

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1994

	1990	1991	1992	1993	1994
	Delinquent Tax Revolving (6190)	Delinquent Tax Revolving (6191)	Delinquent Tax Revolving (6192)	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	\$ -	(\$ 194,502)	(\$ 326,650)	(\$ 532,328)	-
Tax collections	806,085	5,274,924	3,829,907	6,211,605	8,934
Delinquent tax payments to municipalities	-	-	-	(13,398,781)	-
Bond payments	-	(4,250,000)	(4,300,000)	(2,500,000)	-
Bond proceeds	-	-	-	11,500,000	-
Advances to other funds	-	(555,000)	-	-	-
Advances from other funds	555,000	-	-	-	-
Interest income on advances	-	-	-	-	-
Operating transfers out	-	(479,303)	-	-	-
Equity transfers to other funds	(4,851,341)	(1,488,036)	-	-	-
Equity transfers from other funds	-	5,528,950	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>(3,490,256)</u>	<u>3,837,033</u>	<u>(796,743)</u>	<u>1,280,496</u>	<u>8,934</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	60,461	193,673	60,607	67,289	-
Net cash provided by investing activities	<u>60,461</u>	<u>193,673</u>	<u>60,607</u>	<u>67,289</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(3,429,795)	4,030,706	(736,136)	1,347,785	8,934
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,429,795</u>	<u>357,021</u>	<u>995,162</u>	<u>10,162</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ -</u>	<u>\$ 4,387,727</u>	<u>\$ 259,026</u>	<u>\$ 1,357,947</u>	<u>\$ 8,934</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1994

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
	1994	1994	1994	1994	1993
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ 4,746	\$ 304,528	(\$ 343,259)	\$ 599,119	\$ 1,917,706
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	359,973	-	-	278,324
Loss (gain) on sale of fixed assets	-	-	-	-	13,236
Debt service interest expense	-	-	-	-	865,823
Other debt service expense	-	-	-	-	80,851
Debt service revenues	-	-	-	-	(2,664,883)
(Increase) decrease in accounts receivable	13,530	(5,281)	950	933	(17,051)
(Increase) decrease in prepaid expenses	-	-	(107,915)	-	192,237
Increase (decrease) in due to other funds	-	-	(748)	4,195	708
(Increase) decrease in due from other funds	4,474	-	-	-	(1,122)
(Increase) decrease in inventory	(8,654)	-	-	-	575
Increase (decrease) in accounts payable	987	(17,459)	243,047	-	463
Increase (decrease) in accrued liabilities	(1,847)	2	893,891	-	(179,111)
Total adjustments	8,490	337,235	1,029,225	5,128	(1,429,950)
Net cash provided by (used for) operations	13,236	641,763	685,966	604,247	487,756
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	55,612	-	-	11,056
Principal and interest paid on long term debt	-	-	-	-	(56,901)
Purchase of fixed assets	-	(1,317,713)	-	-	(1,092,770)
Net cash used for capital and related financing activities	-	(\$ 1,262,101)	-	-	(\$ 1,138,615)

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1994

	Central Stores (6330)	Equipment Revolving (6660)	Insurance (6770)	Retirees' Insurance (6771)	Totals
					1994
					1993
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	\$ -	\$ -	\$ -	\$ -	(\$ 979,249)
Tax collections	-	-	-	-	16,327,509
Delinquent tax payments to municipalities	-	-	-	-	(13,740,586)
Bond payments	-	-	-	-	(12,100,000)
Bond proceeds	-	-	-	-	11,200,000
Advances to other funds	-	-	-	-	(555,000)
Advances from other funds	-	(16,360)	11,276	-	3,777,441
Interest income on advances	-	-	21,844	-	193,512
Operating transfers out	-	-	-	-	(479,303)
Equity transfers to other funds	-	-	-	-	(400,327)
Equity transfers from other funds	-	-	-	-	(4,394,827)
Net cash provided by (used for) noncapital financing activities	-	(16,360)	33,120	-	3,492,152
	-	-	-	-	2,820,625
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	773	25,578	195,496	31,767	326,203
Net cash provided by investing activities	773	25,578	195,496	31,767	326,203
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	14,009	(611,120)	914,582	636,014	2,495,969
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	28,142	687,188	4,446,899	682,020	8,140,420
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 42,151</u>	<u>\$ 76,068</u>	<u>\$ 5,361,481</u>	<u>\$ 1,318,034</u>	<u>\$ 10,636,389</u>

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TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

DSS Client Trust (7130)--to account for court-ordered monies to be held in trust for Social Service clients for later distribution for care or living expenses of the client.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Michigan State University Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4.H designed program.

Deferred Compensation Plans (7170)--to account for monies collected to make deferred compensation payments to employees (IRC Section 457).

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Central Dispatch (7708)--to account for monies received from state and local grants, as well as assessments on participating municipalities for the operation and updating of the public safety communications services.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

PREP 94 (7920)--to account for monies received from the state used to fund a reward system for young adults of merit by providing summer work experience in the private sector while providing a positive role model to other youth.

Every Woman's Place (7930)--to account for various state and local grants used in the operation of Every Woman's Place.

Child Abuse and Neglect (7960)--to account for monies received from the state and donations to be used for the prevention of child abuse.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

Muskegon Operation Graduation (7983)--to account for monies received from the state to employ dropout or potential dropout high school students as an incentive for them to finish high school.

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET

December 31, 1994

September 30, 1994

	Expendable Trust Funds						
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)	Every Woman's Place (7930)	Child Abuse and Neglect and Neglect (7960)
Cash and cash investments	\$ 29,956	\$ 82,209	\$ 1,075,691	\$ 30,671	\$ 33,653	\$ -	\$ 56,279
Accounts receivable	-	-	46,142	310	-	-	-
Intergovernmental receivable	-	-	-	-	5,478	-	-
Accrued interest receivable	-	-	2,490	317	228	-	-
Due from other funds	-	-	-	-	-	-	-
	<u>\$ 29,956</u>	<u>\$ 82,209</u>	<u>\$ 1,124,323</u>	<u>\$ 31,298</u>	<u>\$ 39,359</u>	<u>\$ -</u>	<u>\$ 56,279</u>

ASSETS

Cash and cash investments
Accounts receivable
Intergovernmental receivable
Accrued interest receivable
Due from other funds

LIABILITIES AND FUND BALANCE

Accounts payable	\$ -	\$ -	\$ 193,904	\$ 175	\$ -	\$ -	\$ 1,498
Intergovernmental payable	-	-	-	-	-	-	469
Undistributed current and delinquent taxes	-	-	-	-	-	-	-
Trust deposits	-	-	-	-	-	-	-
Accrued liabilities	-	-	22,799	443	658	-	3,023
Due to other funds	-	-	-	-	-	-	-
Unallocated receipts	-	-	-	-	-	-	-
Fines and Fees due to local municipalities and libraries	-	-	-	-	-	-	-
Deferred Revenue	-	-	216,703	618	658	-	4,990
Fund balances (deficit)	-	-	-	-	-	-	-
Unreserved	29,956	82,209	-	-	-	-	-
Designated for perpetual care	-	-	907,620	30,680	38,701	-	51,289
Unreserved - undesignated	<u>29,956</u>	<u>82,209</u>	<u>907,620</u>	<u>30,680</u>	<u>38,701</u>	<u>-</u>	<u>51,289</u>
	<u>\$ 29,956</u>	<u>\$ 82,209</u>	<u>\$ 1,124,323</u>	<u>\$ 31,298</u>	<u>\$ 39,359</u>	<u>\$ -</u>	<u>\$ 56,279</u>

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County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET - CONTINUED

September 30,
1994

December 31, 1994

	Agency Funds						Muskegon Operation Graduation (7983)	Totals	
	Trust and Agency (7010)	DSS Client Trust (7130)	Cooperative Extension Trust (7160)	Deferred Compensation Plans (7170)	Library Penal Fines (7210)	PREP 94 (7920)		1994	1993
ASSETS									
Cash and cash investments	\$ 2,679,437	\$ 21,631	\$ 11,251	\$ 10,279,460	\$ 184,716	\$ -	\$ 3,638	\$ 14,488,592	\$ 12,079,957
Accounts receivable	89,356	-	-	-	-	-	-	135,808	241,559
Intergovernmental receivable	-	-	-	-	-	-	-	5,478	122,144
Accrued interest receivable	-	218	-	-	1,412	-	-	4,665	6,271
Due from other funds	-	-	-	-	-	-	-	-	9,435
	<u>\$ 2,768,793</u>	<u>\$ 21,849</u>	<u>\$ 11,251</u>	<u>\$ 10,279,460</u>	<u>\$ 186,128</u>	<u>\$ -</u>	<u>\$ 3,638</u>	<u>\$ 14,634,543</u>	<u>\$ 12,459,366</u>
LIABILITIES AND FUND BALANCE									
Accounts payable	\$ 226	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 195,803	\$ 42,979
Intergovernmental payable	342,310	-	-	-	-	-	-	342,779	345,444
Undistributed current and delinquent taxes	226,234	-	-	-	-	-	-	226,234	120,478
Trust deposits	504,650	21,849	-	10,279,460	-	-	-	10,805,959	10,828,031
Accrued liabilities	-	-	-	-	-	-	1,418	28,341	62,522
Due to other funds	-	-	-	-	-	-	2,220	2,220	67,647
Unallocated receipts	1,675,787	-	11,251	-	186,128	-	-	1,873,166	570,778
Fines and Fees due to local municipalities and libraries	19,586	-	-	-	-	-	-	19,586	18,334
Deferred Revenue	-	-	-	-	-	-	-	-	47,726
	<u>2,768,793</u>	<u>21,849</u>	<u>11,251</u>	<u>10,279,460</u>	<u>186,128</u>	<u>-</u>	<u>3,638</u>	<u>13,494,088</u>	<u>12,103,939</u>
Fund balances (deficit)									
Unreserved	-	-	-	-	-	-	-	-	-
Designated for perpetual care	-	-	-	-	-	-	-	112,165	109,802
Unreserved - undesignated	-	-	-	-	-	-	-	1,028,290	245,625
	<u>\$ 2,768,793</u>	<u>\$ 21,849</u>	<u>\$ 11,251</u>	<u>\$ 10,279,460</u>	<u>\$ 186,128</u>	<u>\$ -</u>	<u>\$ 3,638</u>	<u>\$ 14,634,543</u>	<u>\$ 12,459,366</u>

County of Muskegon
 Expendable Trust Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE**

	Year ended December 31, 1994					
	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Central Dispatch (7708)	Labor Management Program (7910)	Youth Contact Center (7982)	
Revenues						
Grants						
Federal	-	-	\$ 31,173	-	-	\$ 64,798
State	-	-	-	-	-	-
Local units	-	-	1,203,313	60,181	-	595
Charges for services rendered						
Contributions from private sources	-	-	-	-	-	-
Investment income	589	2,218	9,505	1,298	-	1,008
Other	-	-	1,137,982	-	-	-
	<u>589</u>	<u>2,218</u>	<u>2,381,973</u>	<u>61,479</u>	<u>-</u>	<u>66,401</u>
Expenditures						
	<u>444</u>	<u>-</u>	<u>1,631,346</u>	<u>59,433</u>	<u>-</u>	<u>61,770</u>
Revenues over (under) expenditures	145	2,218	750,627	2,046	-	4,631
Other financing sources (uses) Operating transfers in (out)	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>145</u>	<u>2,218</u>	<u>750,627</u>	<u>2,046</u>	<u>-</u>	<u>4,631</u>
Fund balance (deficit) at beginning of year	<u>29,811</u>	<u>79,991</u>	<u>156,993</u>	<u>28,634</u>	<u>-</u>	<u>34,070</u>
Fund balance (deficit) at end of year	<u>\$ 29,956</u>	<u>\$ 82,209</u>	<u>\$ 907,620</u>	<u>\$ 30,680</u>	<u>\$ 38,701</u>	<u>\$ 38,701</u>

County of Muskegon
Expendable Trust Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - CONTINUED**

	Year ended September 30, 1994			Totals	
	Every Woman's Place (7930)	Child Abuse and Neglect and Neglect (7960)		1994	1993
Revenues					
Grants					
Federal	\$ -	\$ -		\$ -	\$ 102,162
State	-	6,909		102,880	819,687
Local units	-	7,500		7,500	24,488
Charges for services rendered	-	1,850		1,265,939	1,205,913
Contributions from private sources	-	123,972		123,972	153,224
Investment income	-	681		15,299	13,483
Other	-	109		1,138,091	36,910
	-	141,021		2,653,681	2,355,867
Expenditures					
	14,821	100,839		1,868,653	2,332,919
Revenues over (under) expenditures	(14,821)	40,182		785,028	22,948
Other financing sources (uses) Operating transfers in (out)	-	-		-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(14,821)	40,182		785,028	22,948
Fund balance (deficit) at beginning of year	14,821	11,107		355,427	332,479
Fund balance (deficit) at end of year	\$ -	\$ 51,289		\$ 1,140,455	\$ 355,427

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES
For Fiscal Years Ended September 30, 1994 and December 31, 1994

	Balance Jan. 1, 1994	Additions	Deductions	Balance Dec. 31, 1994
Trust and Agency (7010)				
ASSETS				
Cash and cash investments	\$ 2,386,572	\$ 73,895,376	\$ 73,602,511	\$ 2,679,437
Accounts receivable	127,745	624,606	662,995	89,356
	<u>\$ 2,514,317</u>	<u>\$ 74,519,982</u>	<u>\$ 74,265,506</u>	<u>\$ 2,768,793</u>
LIABILITIES				
Accounts payable	\$ 1,965	\$ 64,272	\$ 66,011	\$ 226
Undistributed taxes				
Current	45,921	15,329,475	15,293,388	82,008
Delinquent	74,557	416,178	346,509	144,226
Due to State of Michigan	345,444	2,696,481	2,699,615	342,310
Fines and fees due to local municipalities and libraries	18,334	265,486	264,234	19,586
Trust deposits	1,647,074	16,788,728	17,931,152	504,650
Unallocated receipts	381,022	44,824,204	43,529,439	1,675,787
	<u>\$ 2,514,317</u>	<u>\$ 80,384,824</u>	<u>\$ 80,130,348</u>	<u>\$ 2,768,793</u>
DSS Client Trust (7130)				
ASSETS				
Cash and cash investments	\$ 23,015	\$ 119,373	\$ 120,757	\$ 21,631
Accrued Interest Receivable	403	860	1,045	218
	<u>\$ 23,418</u>	<u>\$ 120,233</u>	<u>\$ 121,802</u>	<u>\$ 21,849</u>
LIABILITIES				
Trust Deposits	\$ 23,418	\$ 120,233	\$ 121,802	\$ 21,849
Cooperative Extension Trust (7160)				
ASSETS				
Cash and cash investments	\$ 15,090	\$ 22,839	\$ 26,678	\$ 11,251
LIABILITIES				
Unallocated receipts	\$ 15,090	\$ 23,103	\$ 26,942	\$ 11,251

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES-CONTINUED
For Fiscal Years Ended September 30, 1994 and December 31, 1994

	Balance Jan. 1, 1994	Additions	Deductions	Balance Dec. 31, 1994
Deferred Compensation Plans (7170)				
ASSETS				
Cash and cash investments	\$ 9,157,539	\$ 1,642,520	\$ 520,599	\$ 10,279,460
LIABILITIES				
Trust deposits	\$ 9,157,539	\$ 1,642,520	\$ 520,599	\$ 10,279,460
Library Penal Fines (7210)				
ASSETS				
Cash and cash investments	\$ 172,107	\$ 368,341	\$ 355,732	\$ 184,716
Accrued interest receivable	2,559	7,233	8,380	1,412
	\$ 174,666	\$ 375,574	\$ 364,112	\$ 186,128
LIABILITIES				
Unallocated receipts	\$ 174,666	\$ 367,194	\$ 355,732	\$ 186,128
PREP 94 (7920)				
ASSETS				
Cash and cash investments	\$ -	\$ 301	\$ 301	\$ -
Muskegon Operation Graduation (7983)				
ASSETS				
Cash and cash investments	\$ -	\$ 118,535	\$ 114,897	\$ 3,638
Accounts receivable	3,591	-	3,591	-
	\$ 3,591	\$ 118,535	\$ 118,488	\$ 3,638
LIABILITIES				
Accrued liabilities	\$ 2,354	1,418	2,354	\$ 1,418
Due to other funds	1,237	122,173	121,190	2,220
	\$ 3,591	\$ 123,591	\$ 123,544	\$ 3,638

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES-CONTINUED
For Fiscal Years Ended September 30, 1994 and December 31, 1994

	Beginning Balance	Additions	Deductions	Ending Balance
TOTALS - All Agency Funds All Periods				
ASSETS				
Cash and cash investments	\$ 11,754,323	\$ 76,167,285	\$ 74,741,475	\$ 13,180,133
Accounts receivable	131,336	624,606	666,586	89,356
Accrued interest receivable	2,962	8,093	9,425	1,630
	<u>\$ 11,888,621</u>	<u>\$ 76,799,984</u>	<u>\$ 75,417,486</u>	<u>\$ 13,271,119</u>
LIABILITIES				
Accounts payable	\$ 1,965	\$ 64,272	\$ 66,011	\$ 226
Accrued liabilities	2,354	1,418	2,354	1,418
Undistributed taxes				
Current	45,921	15,329,475	15,293,388	82,008
Delinquent	74,557	416,178	346,509	144,226
Due to State of Michigan	345,444	2,696,481	2,699,615	342,310
Fines and fees due to local municipalities and libraries	18,334	265,486	264,234	19,586
Trust deposits	10,828,031	18,551,481	18,573,553	10,805,959
Unallocated receipts	570,778	45,214,501	43,912,113	1,873,166
Due to other funds	1,237	122,173	121,190	2,220
	<u>\$ 11,888,621</u>	<u>\$ 82,661,465</u>	<u>\$ 81,278,967</u>	<u>\$ 13,271,119</u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (nonproprietary fixed assets).

County of Muskegon
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY SOURCE

For the year ended December 31, 1994

	Balance December 31, 1993	Additions and Adjustments	Retirements and Adjustments	Balance December 31, 1994
General fixed assets				
Land	\$ 1,980,079	\$ 5,850	\$ 10,500	\$ 1,975,429
Land improvements	436,792	11,609	-	448,401
Buildings and improvements	23,524,888	40,406	396,671	23,168,623
Equipment	6,016,184	780,024	277,514	6,518,694
Construction in progress	1,297,475	-	-	1,297,475
	<u>\$ 33,255,418</u>	<u>\$ 837,889</u>	<u>\$ 684,685</u>	<u>\$ 33,408,622</u>
Total general fixed assets				
Investments in general fixed assets				
Capital projects funds				
General obligation bonds	\$ 7,978,165	-	-	\$ 7,978,165
State grants	3,211,295	419,601	94,584	3,536,312
Federal grants	89,411	440	-	89,851
General fund revenues	12,877,100	419,480	103,215	13,193,365
Special revenue fund revenues	9,099,447	2,199	490,717	8,610,929
Total investment in general fixed assets	<u>\$ 33,255,418</u>	<u>\$ 841,720</u>	<u>\$ 688,516</u>	<u>\$ 33,408,622</u>

County of Muskegon
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**

For the year ended December 31, 1994

	Balance December 31, 1993	Additions	Deductions	Balance December 31, 1994
Function and activity				
General County government				
Control				
Legislative	\$ 5,650	-	-	\$ 5,650
Judicial	1,178,207	4,638	8,237	1,174,608
Total control	<u>1,183,857</u>	<u>4,638</u>	<u>8,237</u>	<u>1,180,258</u>
Staff agencies				
Finance	35,212	404	2,085	33,531
Administrative and Board	4,398,854	3,454	4,000	4,398,308
Records and reporting	96,827	-	653	96,174
Personnel	8,895	-	-	8,895
Prosecution investigation	48,336	6,899	562	54,673
General county	469,383	2,189	394,999	76,573
Community services	67,084	-	850	66,234
Drains and public works	24,286	-	6,038	18,248
Internal services	532,302	-	12,314	519,988
Total staff agencies	<u>5,681,179</u>	<u>12,946</u>	<u>421,501</u>	<u>5,272,624</u>
Total General County government	<u>6,865,036</u>	<u>17,584</u>	<u>429,738</u>	<u>6,452,882</u>
Public safety				
Police protection	3,338,159	4,117	32,974	3,309,302
Animal protection	409,076	792	9,220	400,648
Marine safety	89,810	4,800	9,503	85,107
Total public safety	<u>3,837,045</u>	<u>9,709</u>	<u>51,697</u>	<u>3,795,057</u>
Health	10,614,965	762,871	112,008	11,265,828
Welfare	5,530,957	16,181	78,238	5,468,900
Culture	744,125	9,951	3,333	750,743
Recreation	1,707,090	21,593	9,671	1,719,012
Convention Center	2,658,725	-	-	2,658,725
Construction in progress	1,297,475	-	-	1,297,475
Total general fixed assets allocated to functions	<u>\$ 33,255,418</u>	<u>\$ 837,889</u>	<u>\$ 684,685</u>	<u>\$ 33,408,622</u>

County of Muskegon
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

December 31, 1994

Function and Activity	Land	Land Improvements	Buildings and Improvements	Equipment	Construction in progress	Totals
General County government						
Control						
Legislative	\$ -	-	-	\$ 5,650	-	\$ 5,650
Judicial	-	-	653,427	521,181	-	1,174,608
Total control	-	-	653,427	526,831	-	1,180,258
Staff agencies						
Finance	-	-	-	33,531	-	33,531
Administrative and Board	444,456	17,471	3,902,547	33,834	-	4,398,308
Records and reporting	-	-	2,172	94,002	-	96,174
Personnel	-	-	-	8,895	-	8,895
Prosecution investigation	-	-	-	54,673	-	54,673
General county	-	-	47,849	28,724	-	76,573
Community services	-	-	-	66,234	-	66,234
Drains and public works	-	1,447	-	16,801	-	18,248
Internal services	-	-	5,576	514,412	-	519,988
Total staff agencies	444,456	18,918	3,958,144	851,106	-	5,272,624
Total General County government	444,456	18,918	4,611,571	1,377,937	-	6,452,882
Public safety						
Police protection	-	-	3,042,957	266,345	-	3,309,302
Animal protection	-	13,147	350,143	37,358	-	400,648
Marine safety	-	-	-	85,107	-	85,107
Total public safety	-	13,147	3,393,100	388,810	-	3,795,057
Health	580,130	23,377	6,937,183	3,725,138	-	11,265,828
Welfare	29,500	3,940	4,628,358	807,102	-	5,468,900
Culture	25,320	-	589,082	136,341	-	750,743
Recreation	896,023	389,019	350,605	83,365	-	1,719,012
Convention Center	-	-	2,658,725	-	-	2,658,725
Construction in progress	-	-	-	-	1,297,475	1,297,475
Total general fixed assets allocated to functions	\$ 1,975,429	\$ 448,401	\$ 23,168,624	\$ 6,518,693	\$ 1,297,475	\$ 33,408,622

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES AND OTHER USES BY FUNCTION*

Ten years ended December 31, 1994
(Unaudited)

<u>Year ended Dec. 31</u>	<u>Legis-lative</u>	<u>Judicial</u>	<u>General Govern-ment</u>	<u>Sales</u>	<u>Welfare</u>	<u>Cultural</u>	<u>Recrea-tion</u>	<u>Other</u>	<u>Total</u>
1985	191,572	3,351,845	4,313,454	1,025,873	239,626	291,385	39,001	18,398	14,943,913
1986	195,787	2,950,066	5,216,043	1,233,431	242,003	350,006	38,403	14,315	16,064,627
1987	253,616	3,190,548	5,050,686	1,227,174	294,664	422,279	42,397	80,716	16,610,328
1988	224,121	3,456,369	5,480,335	1,260,700	423,164	443,158	82,953	2,159	17,713,303
1989	236,424	3,672,983	5,650,300	1,468,513	603,465	483,140	100,000	2,716	19,091,406
1990	247,625	3,990,455	5,973,306	1,565,741	312,037	504,014	70,000	11,523	19,460,326
1991	250,203	4,355,988	6,214,799	1,625,937	416,613	463,818	40,000	12,047	20,526,011
1992	266,241	4,553,439	6,430,867	1,689,405	48,812	542,440	40,000	113,940	20,796,420
1993	220,364	4,689,566	6,623,388	1,598,950	56,153	598,496	40,000	70,826	21,031,469
1994	239,014	4,763,626	7,962,614	1,856,672	50,647	616,685	79,970	134,278	23,082,327

* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1994
(Unaudited)

<u>Year ended Dec. 31</u>	<u>Taxes</u>	<u>Licenses and permits</u>	<u>Intergovernmental revenue</u>	<u>Sales</u>	<u>Current Services</u>	<u>Fines and forfeitures</u>	<u>Use of money and property</u>	<u>Reimbursements</u>	<u>Total</u>	<u>Residual equity transfer*</u>
1985	8,847,103	38,844	2,044,259	1,025,873	1,260,480	341,632	894,538	131,068	14,583,797	566,000
1986	8,968,396	10,736	1,932,690	1,233,431	1,220,195	373,427	805,112	109,878	14,653,865	1,730,000
1987	9,413,549	10,119	2,210,206	1,227,174	1,401,238	331,768	781,880	157,728	15,533,662	1,340,000
1988	9,821,747	10,876	2,420,892	1,260,700	1,511,974	321,294	773,911	136,433	16,257,827	1,554,000
1989	10,212,614	10,591	2,687,693	1,468,513	1,579,235	373,003	1,037,966	143,434	17,513,049	1,500,000
1990	10,705,741	10,856	2,972,150	1,565,741	1,663,697	400,180	1,071,847	153,519	18,544,001	977,052
1991	11,637,374	11,131	2,954,152	1,625,937	1,643,111	371,721	908,380	191,773	19,343,579	1,261,864
1992	12,501,963	10,724	2,947,868	1,689,405	1,818,842	425,001	705,995	157,644	20,257,442	332,764
1993	12,748,696	10,086	2,972,543	1,598,950	2,093,588	431,651	540,837	196,584	20,592,935	902,675
1994	13,192,467	9,914	3,438,452	1,856,672	2,540,826	570,176	631,114	274,040	22,513,661	687,818

County of Muskegon

PROPERTY TAX LEVIES AND CURRENT COLLECTIONS - COUNTY OPERATING

Ten years ended December 31, 1994
(Unaudited)

Year ended December 31	Equalized Value	Adjustments	Adjusted equalized value	County operating millage	Total tax levy	Current tax collections	Percent of levy collected
1985	1,317,202,764	(895,776)	1,316,306,988	6.2	8,161,103	7,042,003	86.29
1986	1,351,146,322	(2,718,030)	1,348,428,292	6.2	8,360,255	7,271,945	86.98
1987	1,414,301,706	(9,048,516)	1,405,253,190	6.1814	8,686,432	7,540,092	86.80
1988	1,472,826,966	(7,511,198)	1,465,315,768	6.2	9,084,958	7,896,868	86.92
1989	1,573,742,277	(17,898,564)	1,555,843,713	6.2	9,646,231	8,362,838	86.70
1990	1,706,613,440	(24,658,064)	1,681,955,376	6.2	10,428,123	8,990,148	86.21
1991	1,841,139,281	(29,871,602)	1,811,267,679	6.1684	11,172,624	9,616,368	86.07
1992	1,880,980,289	(35,400,181)	1,845,580,108	6.1684	11,384,276	9,857,578	86.59
1993	2,076,999,023	(40,232,110)**	1,996,534,803	5.8416	12,132,997	11,399,272	87.40
1994	2,143,790,778	N/A	N/A	5.8416	12,231,682	*	*

* Tax collections are not received from local units until after December 1, and are not delinquent until March 1 of the following year.

** 1993 Adjustments: Board of Review \$ (2,839,880)
Tax Tribunal (2,941,071)
Captured Value (34,451,159)

(Source: Treasurer's Office)

County of Muskegon

PROPERTY TAX LEVIES AND CURRENT COLLECTIONS
(Per \$1,000 of Assessed Value)

Ten years ended December 31, 1994
(Unaudited)

Year ended December 31	Cities and Villages	Intermediate and Special Education School Districts	County and Museum	Townships and Community College	Total	TAX RATES				
						1985	1986	1987	1988	1989
1985	7.80	39.38	6.40	4.00	57.58	10,273,700	51,868,943	8,430,098	5,267,983	75,840,724
1986	7.79	39.20	6.52	4.30	57.81	10,524,762	52,961,578	8,808,916	5,809,561	78,104,817
1987	7.58	39.82	6.51	3.97	57.88	10,721,820	56,311,857	9,200,598	5,621,339	81,855,614
1988	7.68	41.30	6.53	4.08	59.59	11,307,366	60,821,914	9,610,196	6,006,356	87,745,832
1989	7.36	41.79	6.53	4.04	59.72	11,575,272	65,742,861	10,268,668	6,357,804	93,944,605
1990	7.28	41.99	6.52	4.08	59.87	12,423,169	71,658,066	11,135,652	6,962,340	102,179,227
1991	7.08	42.17	6.49	4.10	59.84	13,039,360	77,632,643	11,952,124	7,544,001	110,168,128
1992	6.91	42.95	6.49	4.17	60.52	12,981,997	80,790,634	12,210,760	7,847,271	113,830,662
1993	5.98	42.10	6.15	3.98	58.21	12,427,921	87,446,565	12,768,974	8,254,704	120,898,164
1994	6.04	43.39	6.22	3.80	58.45	12,966,934	41,601,695	13,344,669	8,150,961	76,064,259

(Source: Apportionment Report)

NOTE: In 1994 the State of Michigan cut property taxes by approximately 40%.

County of Muskegon
ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY

Ten years ended December 31, 1994
(Unaudited)

<u>Year ended December 31</u>	<u>Real Property</u>		<u>Personal property Assessed and equalized</u>	<u>Total* equalized value</u>
	<u>Assessed</u>	<u>Equalized</u>		
1985	1,161,994,109	1,162,819,462	154,383,302	1,317,202,764
1986	1,183,358,910	1,183,862,124	167,284,198	1,351,146,322
1987	1,236,354,822	1,236,354,822	177,946,884	1,414,301,706
1988	1,291,858,109	1,294,670,072	178,156,894	1,472,826,966
1989	1,365,543,009	1,376,022,406	197,719,871	1,573,742,277
1990	1,487,228,919	1,486,956,695	219,656,745	1,706,613,440
1991	1,624,491,105	1,623,508,133	217,631,148	1,841,139,281
1992	1,652,519,830	1,652,519,830	228,460,459	1,880,980,289
1993	1,845,805,589	1,847,780,923	229,218,200	2,076,999,023
1994	1,900,411,985	1,900,411,985	243,378,793	2,143,790,778

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS

Ten fiscal years ended December 31, 1994
(Unaudited)

<u>Year ended December 31</u>	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1985	16,924,106	11,817,416	87,482,142	2,634,405,528
1986	12,030,930	23,405,680	89,056,674	2,702,292,644
1987	25,055,700	26,789,060	88,272,094	2,828,603,412
1988	25,372,350	27,099,610	99,006,188	2,945,653,932
1989	15,425,328	32,214,314	127,468,918	3,147,484,554
1990	14,143,600	37,964,022	129,717,405	3,413,226,880
1991	25,240,568	45,695,798	126,702,000	3,682,278,562
1992	14,193,900	51,316,224	136,549,022	3,761,960,578
1993	14,055,322	56,347,620	154,113,733	4,153,998,046
1994	17,166,900	59,050,850	N/A	4,287,581,556

(Source: Equalization Department)

County of Muskegon
RATIO OF NET GENERAL BONDED DEBT TO
EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA
Ten years ended December 31, 1994
(Unaudited)

<u>Year ended Dec. 31</u>	<u>Population</u>	<u>Equalized value</u>	<u>Net bonded debt</u>	<u>Ratio of bonded debt to equalized value</u>	<u>Net bonded debt per capita</u>
1985	156,960	1,317,202,764	3,275,000	.25	20.87
1986	156,960	1,351,146,322	3,200,000	.24	20.39
1987	156,960	1,414,301,706	3,100,000	.22	19.75
1988	156,960	1,472,826,966	3,310,000**	.22	21.09
1989	156,960	1,573,742,277	3,150,000	.20	20.07
1990	156,960	1,706,613,440	2,995,000	.18	19.08
1991	158,983***	1,841,139,281	2,835,000	.15	17.83
1992	158,983	1,880,980,289	2,650,000	.14	16.67
1993	158,983	2,076,999,023	2,465,000	.13	15.50
1994	158,983	2,143,790,778	2,280,000	.11	14.34

*Based on 1980 census
**Refunded in 1988
***Based on 1990 census

County of Muskegon
STATEMENT OF DIRECT AND OVERLAPPING DEBT
 December 31, 1994
 (Unaudited)

	<u>Net debt outstanding</u>	<u>Percentage applicable to this governmental unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$35,340,000	100%	\$35,340,000
Muskegon Community College & Intermediate School Districts	80,900	100	80,900
County at large	11,525,000	100	11,525,000
Tax anticipation notes	13,300,000	100	13,300,000
School Districts	49,577,237	100	49,577,237
Cities, villages and townships	<u>56,013,895</u>	100	<u>56,013,895</u>
	<u>\$165,837,032</u>		<u>\$165,837,032</u>

(Source: Municipal Advisory Council)

County of Muskegon
STATEMENT OF LEGAL DEBT MARGIN
December 31, 1994
(Unaudited)

State equalized value		<u>\$2,143,790,778</u>
Debt limit 10 percent of equalized value		214,379,078
Amount of debt applicable to debt limit		
Total bonded debt	60,165,000	
Other debt	<u>5,049,525</u>	
	65,214,525	
Less assets available for debt retirement	<u>13,255,625</u>	
Total amount of debt applicable to debt limit		<u>51,958,900</u>
Legal debt margin		<u>\$162,420,178</u>

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1994
(Unaudited)

<u>Year ended December 31</u>	<u>Principal*</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1985	75,000	322,050	397,050	14,943,913	3
1986	75,000	314,550	389,550	16,064,627	2
1987	100,000	295,800	395,800	16,610,328	2
1988	100,000	154,716	254,716	17,713,303	1
1989	160,000	226,927	386,927	19,091,406	2
1990	155,000	214,330	369,330	19,460,327	2
1991	160,000	204,565	364,565	20,526,011	2
1992	185,000	191,773	376,773	20,796,420	2
1993	185,000	179,841	364,841	21,031,469	2
1994	185,000	167,693	352,693	23,082,327	2

* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1994
(Unaudited)

<u>Year ended December 31</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1985	1,780,000	1,780,000	100	32,165,000
1986	1,700,400	1,790,400	100	30,465,000
1987	1,790,000	1,945,000	100	28,675,000
1988	1,945,000	1,945,000	100	26,730,000
1989	1,945,000	2,105,000	100	24,775,000
1990	2,570,000	2,570,000	100	22,205,000
1991	3,415,000	3,415,000	100	18,790,000
1992	2,400,000	2,400,000	100	16,390,000
1993	2,400,000	2,400,000	100	13,990,000
1994	1,739,273	2,405,000	100	12,250,727

County of Muskegon
REVENUE BOND COVERAGE
WASTEWATER MANAGEMENT SYSTEM

Ten years ended December 31, 1994
(Unaudited)

Year ended December 31	Gross revenues (1)	Direct operating expenses(2)	Net revenue available for debt service	Debt Service Requirements(3)		Coverage
				Principal	Interest	
1985	2,088,127	1,431	2,086,696	900,000	936,775	1.14
1986	2,108,597	1,951	2,106,646	950,000	901,825	1.14
1987	2,095,915	1,356	2,094,559	1,025,000	826,100	1.13
1988	2,086,835	1,011	2,085,824	1,125,000	748,513	1.11
1989	2,249,847	1,583	2,248,264	1,200,000	666,225	1.20
1990	4,345,635	5,638	4,339,997	1,550,000	2,015,772	1.32
1991	4,080,616	3,439	4,077,177	1,600,000	2,180,750	1.08
1992	3,474,852	2,352	3,472,500	1,650,000	2,057,934	.94
1993	3,637,740	3,371	3,641,111	1,525,000	2,020,388	1.03
1994	3,487,852	5,115	3,482,737	5,050,000	1,938,325	6,988,325 (4)

- (1) Total revenues including interest
- (2) Operating expenses are paying agent fees only
- (3) Includes principal and interest of revenue bonds only
- (4) Paid off 16 million dollar bond 3 years early

COUNTY OF MUSKEGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1994

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
WORKERS' COMPENSATION					
Midwest Employers Casualty Company	0-0886-SO-MI	01/01/94 to 01/01/95	\$38,916.00	\$5,000,000.00 per accident, \$1,000,000 employers liability	\$300,000.00 self-insured retention
PROPERTY INSURANCE					
Arkwright Mutual	020200089	01/01/94 to 01/01/95	\$73,819.75	\$113,453,000.00	Replacement cost coverage for all Property, \$50,000.00 deductible
Kemper Group	3XN008547	01/01/94 to 01/01/95	\$5,298.00	\$30,000,000.00	Boiler and machinery coverage, \$5,000.00 deductible
Michigan Transit Pool	N/A	12/01/94 to 12/01/95	\$5,726.85 Deposit Prem.	Book Value of bus fleet	Transit fleet physical damage Coverage \$2,000.00 deductible
LIABILITY INSURANCE					
Insurance Co. of the West	CSR 120 8384	01/01/94 to 01/01/95	\$110,895.00	\$1,000,000.00	Public Entity Liability policy, including auto liability and Public Officials coverage, \$250,000.00 self-insured retention
Insurance Co. of the West	ESR 120 8385	01/01/94 to 01/01/95	\$62,036.00	\$9,000,000.00	Excess Public Entity Liability policy
Evanston Insurance Company	SM 701953	01/01/94 to 01/01/95	\$56,100.00	\$1,000,000.00	Medical-Professional Liability coverage, \$25,000.00 deductible
Reliance Ins. Co. of Illinois	NPD 0113062	01/01/94 to 01/01/95	\$44,370.00	\$9,000,000.00	Excess Medical-Professional Liability coverage
National Union Fire Ins. Company	AP 3229389	11/19/94 to 11/19/95	\$9,190.00	\$10,000,000.00	Airport Liability coverage, \$1,000.00 deductible
Michigan Transit Pool	N/A	12/01/94 to 12/01/95	\$39,776.00 Deposit Prem.	\$1,000,000.00	Coverage for Muskegon Area Transit System
Physician's Ins. Co. of Michigan	104-172-A	08/01/94 to 08/01/95	\$3,709.00	\$200,000.00/ \$600,000.00	Coverage for jail physician

COUNTY OF MUSKOGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1994

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	LIABILITY LIMITS	DETAILS OF COVERAGE
EMPLOYEE INSURANCE COVERAGE:					
MEDICAL/HOSPITAL INSURANCE					
Blue Cross/Blue Shield	62626	03/01/94 to 03/01/95	\$3,113.76 (Single) \$7,043.28 (Family)	N/A	Hospital and Physician with DRI-100 Master Medical: \$5.00 Drug Rider
Blue Care Network	20402	03/01/94 to 03/01/95	\$2,272.08 (Single) \$5,319.00 (Family)	N/A	Health Maintenance Organization
Physician's Health Plan	21004	03/01/94 to 03/01/95	\$2,010.60 (Single) \$4,825.20 (Family)	N/A	Health Maintenance Organization
Care Choices	91196	03/01/94 to 03/01/95	\$1,859.64 (Single) \$5,197.32 (Family)	N/A	Health Maintenance Organization
LIFE INSURANCE:					
Group America	L-M00402	07/01/94 to 07/01/95	\$ 0.21 per thousand per month	Varies	Term Life Insurance on employee only. Minimum of \$10,000 or annual salary to next higher thousand. Updated March and September each year
DENTAL INSURANCE:					
Delta Dental	2993-0001	07/01/94 to 07/01/95	\$363.12	N/A	Class I-100% of prevent: Rest of Class I and Class II: 60%, \$1,000 maximum per family mem- ber, with no deductible. Unions 001, 002, 003, 006, 009, and 010
Delta Dental	2993-003	07/01/94 to 07/01/95	\$341.88	N/A	Class I-100% of prevent: Rest of Class I and Class II: 50%, \$1,000 maximum per family mem- ber with a \$75.00 per family deductible. Non-bargaining employees and Union 007
Self-Insured	017801	Indefinite	\$65.00 (Single) \$210.00 (Family)	N/A	Progressive \$ paid on allowable charges: 70%, 80%, 90% based on use. \$600.00 annual maximum per retiree
UNEMPLOYMENT COMPENSATION					
				County pays actual benefit charges	\$24.00 deductible per year per family. Retirees are only eligible for this program. County reimbursing employer. Statutory program administered by MESC.

COUNTY OF MUSKOGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1994

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
COUNTY INSURANCE COVERAGES					
TAX COLLECTION BONDS					
Summer Bonds	272083-04	07/01/94 to 12/01/95	\$1,783.00	Percentage of summer tax rolls	Bonding of County Treasurer for collection of tax rolls.
Winter Bonds	27091-04	12/01/94 to 07/01/95	\$3,864.00	Percentage of winter tax rolls	Bonding of County Treasurer for collection of tax rolls.
WASTEWATER SOLID WASTE SURETY BOND					
Cloetingh Seaway General American Manufacturer Mutual Insurance Surety Bond required to obtain	3SE608653-00	09/13/94 to 09/13/95	\$100.00	\$4,000.00	DNR license.
SOLID WASTE DISPOSAL BOND					
Cloetingh Seaway General Kemper	1SE070283	03/17/93 to 03/17/95	\$1,995.00	\$228,000.00	Disposal Bond
SOLID WASTE DISPOSAL BOND					
Cloetingh Seaway General Kemper	10SE67843	03/01/93 to 03/01/95	\$1,033.00	\$118,000.00	Disposal Bond
TRAVEL INSURANCE					
Cloetingh Seaway General Continental Casualty	SR68041580	03/01/94 to 03/01/95	\$375.00	\$100,000.00 each accident and \$500,000.00 aggregate	Death benefits cover travel, \$100,000.00 each accident, \$500,000.00 aggregate
PATIENT TRUST BOND					
Chaddock, Winter and Alberts	S730086	05/01/94 to 05/01/95	\$215.00	\$21,500.00	Brookhaven Patient Trust Bond, \$21,500 Surety Bond required by State of Michigan
NAMED OFFICIAL PUBLIC OFFICIALS					
Lumberman's Mutual	3S26888501	01/01/94 to 01/01/95	\$564.00	Individual bonds of various amounts	Covers elected officials plus selected employees. Liability limits: Individual Bonds of various amounts
NOTARY BONDS					
				County assumes risk	

County of Muskegon

SALARIES OF PRINCIPAL OFFICIALS

December 31, 1994
(Unaudited)

<u>Group I</u>	\$75,000 - \$100,000
Circuit Court Judge	
County Administrator/Controller	
District Court Judge	
Probate Court Judge	
<u>Group II</u>	\$55,000 - \$75,000
Budget Director	
Central Services Director	
District Court Administrator	
Employment and Training Director	
Equalization Director	
Friend of the Court	
Health and Community Resources Director	
Mental Health Director	
Mental Health Assistant Director	
Personnel Director	
Probate Court Administrator	
Prosecutor	
Prosecutor, Chief Assistant	
Public Works Director	
Resources Recovery and Research Director	
Sheriff	
Transportation Director	
Trial Lawyer Chief	
<u>Group III</u>	\$45,000 - \$55,000
Accounting Director	
Administrator, Brookhaven	
Director of Emergency Services	
Juvenile Court Assistant Director	
Laboratory Supervisor	
Library Director	
Lieutenant	
Nursing Director/Brookhaven	
Public Health Nursing Director	
Referee/FOC	
Senior Psychologist	
Undersheriff	
Wastewater Engineer/Operations Manager	
Wastewater Farm Manager/Mtce. Manager	

County of Muskegon

LABOR AGREEMENTS

December 31, 1994
(Unaudited)

	<u>Expiration Date</u>
Local 586, Services Employees International AFL-CIO, Professional and Clerical Division	
Wastewater Employees	12/31/96
Local Services Employees International AFL-CIO	
Brookhaven Practical Nurses	12/31/96
Local 570, Council II, American Federation of State, County and Municipal Employees, AFL-CIO	
* Brookhaven Employees	12/31/94
Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffers, Warehousemen and Helpers of America	
Sheriff Department Deputies	12/31/96
Sheriff Command Officers	12/31/96
* District Court Employees	12/31/94
General Employees Unit	12/31/96
CMH Aide	12/31/96
Michigan Nurses Association	
Health Department Nurses	12/31/96
* Settled April 1995	

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1994
(Unaudited)

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Public Safety					
Prosecutor	25	25	25	26	26
Prosecutor-Victim Witness Program	2	2	2	2	2
Sheriff-Operations	97	97	95	94	94
Community Corrections	-	-	2	6	6
Jail Work Program	3	3	3	-	-
Emergency Services	3	3	3	3	3
Marine Safety	6	6	6	8	8
Total	<u>136</u>	<u>136</u>	<u>136</u>	<u>139</u>	<u>139</u>
Judicial Administration					
Circuit Court	22	22	21	21	21
District Court	44	45	45	45	45
District Court-Probation Assessment	2	2	2	2	2
Friend of the Court	34	34	35	35	35
Friend of the Court Fund	2	3	3	3	3
Family Counseling	2	2	2	2	2
Juvenile Court	19	20	20	21	20
Juvenile Court Diversion Program	-	-	3	2	2
Juvenile Court Intensive Probation	4	4	4	4	-
Probate Court	7	7	7	7	7
Total	<u>136</u>	<u>139</u>	<u>142</u>	<u>142</u>	<u>137</u>
General Government					
County Clerk	6	6	6	6	6
County Clerk-Circuit Court Records	6	6	6	6	6
Equalization	14	14	12	13	13
Register of Deeds	8	8	8	8	8
Central Microfilm	1	1	1	1	1
Treasurer	10	10	10	10	10
Building Security	2	2	1	1	1
Drain Commission	5	5	5	5	5
Cooperative Extension	4	4	3	2	2
Total	<u>56</u>	<u>56</u>	<u>52</u>	<u>52</u>	<u>52</u>
Social Services					
Child Haven	12	14	14	14	14
Brookhaven	238	237	238	248	248
Child Care	27	28	30	30	36
Total	<u>277</u>	<u>279</u>	<u>282</u>	<u>292</u>	<u>298</u>
Public and Mental Health					
Health	104	103	96	117	129
Mental Health	248	271	267	298	319
Mental Health/AIS	-	-	7	6	5
Animal Shelter	9	9	9	9	9
Total	<u>361</u>	<u>383</u>	<u>379</u>	<u>430</u>	<u>462</u>

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1994
(Unaudited)

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>
Administration					
Administrator	8	8	8	8	8
Accounting	12	12	12	12	12
Personnel	11	11	7	7	7
Purchasing	4	4	4	4	4
Office Services	3	3	3	3	4
Data Processing	12	12	12	12	11
Employment and Training	15	15	17	19	18
Risk Management	3	3	3	3	3
Corporate Counsel	-	-	-	-	-
Total	<u>68</u>	<u>68</u>	<u>66</u>	<u>68</u>	<u>67</u>
Maintenance					
Courthouse-Grounds	<u>17</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>
Total	<u>17</u>	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>
DPW-Transportation and Planning					
Public Works	4	4	4	4	4
Airport	14	13	13	13	14
Transit	39	39	39	39	39
Wastewater	78	74	74	75	75
Wastewater Construction	2	2	2	-	-
Solid Waste	10	12	12	12	12
Solid Waste-Fly Ash	3	3	3	3	3
Solid Waste-Transfer Station	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Total	<u>158</u>	<u>155</u>	<u>155</u>	<u>154</u>	<u>155</u>
Legislative					
Board of Commissioners	<u>11</u>	<u>11</u>	<u>11</u>	<u>9</u>	<u>9</u>
Total	<u>11</u>	<u>11</u>	<u>11</u>	<u>9</u>	<u>9</u>
Libraries and Recreation					
Library	41	40	40	40	40
Parks	15	15	14	15	15
Fairgrounds	-	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u>56</u>	<u>57</u>	<u>56</u>	<u>57</u>	<u>57</u>
GRAND TOTAL	<u>1,276</u>	<u>1,300</u>	<u>1,295</u>	<u>1,359</u>	<u>1,392</u>

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1994
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Nine Districts

Area - 527.34 Square Miles Miles of Sewers, Storm and Sanitary - 350

Police Protection

Number of Employees	96
Jail Capacity	244
Vehicular Patrol Units	10

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are ten county parks with 560 acres. In addition, the County operates Heritage Landing which is located on Muskegon Lake and a Fairgrounds Training Facility. There are 12,500 acres of national forest land.

Education

Number of School Districts	12
Number of Administrative Personnel	232
Number of Teachers	1,839
Number of Students	33,552

Enterprises

Wastewater Treatment

Number of Users	17
Data on Use of Consumption	33,040,000 Gallons per day
Plant Capacity	43,700,000 Gallons per day
Data on Distribution System	79% Industrial, 21% Residential

Airport

Number of Users	93,546 Passengers annually
Data on Use	87,592 Landings and take-offs (annually)
Present Capacity	237,054 Passengers annually

Solid Waste

Number of Users	6,166
Data on Use	112,043 Tons
Plant Capacity	1,256,000 Cubic yards

Transit

Number of Users	629,065
Data on Use	449,500 Miles traveled
Number of Buses	18

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1994
(Unaudited)

Employees as of December 31, 1994: 1,127

Election

Number of Registered Voters	103,945
Number of Votes Cast In Last General Election	49,226
Percentage of Registered Voters Voting in Last General Election	47.4%
Last County Election	7.6%

Residential Characteristics - According to the 1990 U.S. Census, there were 61,962 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 77%; Multi-Family, 16% and Mobile Home, 7%; of these, 74.4% are owner occupied.

Population County for Last U.S. Census (1990) 158,983

Estimated Current Population 159,000

Age Distribution of Population (1990 Census)

	<u>Male</u>	<u>Female</u>
Total Population	77,648	81,335
Under 5 years	4.2%	3.9%
5 to 9 years	4.1	4.0
10 to 19 years	7.5	7.2
20 to 44 years	19.0	18.7
45 to 64 years	8.7	9.6
Over 65 years	5.3	7.8

Retail Sales

1987	\$837,603,000
1988	841,368,000
1989	954,792,000
1990	1,000,054,000
1991	974,238,000
1992	1,008,018,000
1993	

(Source: MEGA)

Household Income - According to the 1990 U.S. Census, there are 57,827 households in Muskegon County. The median household income in 1990 was \$25,617; per capita personal income was \$11,345.

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1994
(Unaudited)

Principal Taxpayers - 1994

<u>Taxpayer</u>	<u>Business</u>	<u>Equalized value</u>	<u>Percentage total of assessed Evaluation</u>
Consumers Power	Electric	\$86,453,033	4.0%
S.D. Warren	Paper products	29,842,800	1.4
Michigan Consolidated Gas Company	Natural Gas	26,622,682	1.2
Howmet (Misco)	Jet Turbines	19,864,800	.9
Sealed Power (SPX)	Automotive Parts	14,619,300	.7
Kaydon (Keene)	Precision Bearings	9,212,900	.4
Brunswick	Bowling Accessories	8,577,700	.4
Nor-Am Chemical	Chemicals	7,560,500	.4
Goodwill/Meijer	Retail	7,253,200	.3
Teledyne	Engines/Fire Trucks	6,369,400	.3
		216,376,315	10.0

Equalized Value - \$2,143,790,778

<u>By Use</u>		<u>By Class</u>	
Residential	66.71%	Real Property	88.64%
Commercial	13.08	Personal Property	11.04
Industrial	6.66		
Agricultural	2.18		
Personal	11.04		

(Source: Equalization Department)

Largest Employers

Approximate Number of Employees

Howmet Corp.	1,830
Sealed Power Technologies	1,296
Hackley Hospital	1,200
Mercy Hospital	1,190
County of Muskegon	1,127
Muskegon Public Schools	975
S.D. Warren	860
Fruitport Schools	620
Reeths-Puffer Schools	507
Plumbs	500

(Source: MEGA)

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