

COMPREHENSIVE

ANNUAL

FINANCIAL

REPORT

COUNTY OF MUSKEGON

MUSKEGON, MICHIGAN

for the year ended December 31, 1997

COMPREHENSIVE ANNUAL FINANCIAL REPORT
of
COUNTY OF MUSKEGON
MUSKEGON, MICHIGAN

for the year ended December 31, 1997

BOARD OF COMMISSIONERS
KENNETH HULKA, CHAIRMAN

DENNIS L. BABCOCK
JAMES J. KOBZA
MARK F. FAIRCHILD
NANCY G. FRYE

JACOB O. FUNKHOUSER
BILL GILL
LOUIS MCMURRAY
CLARENCE START

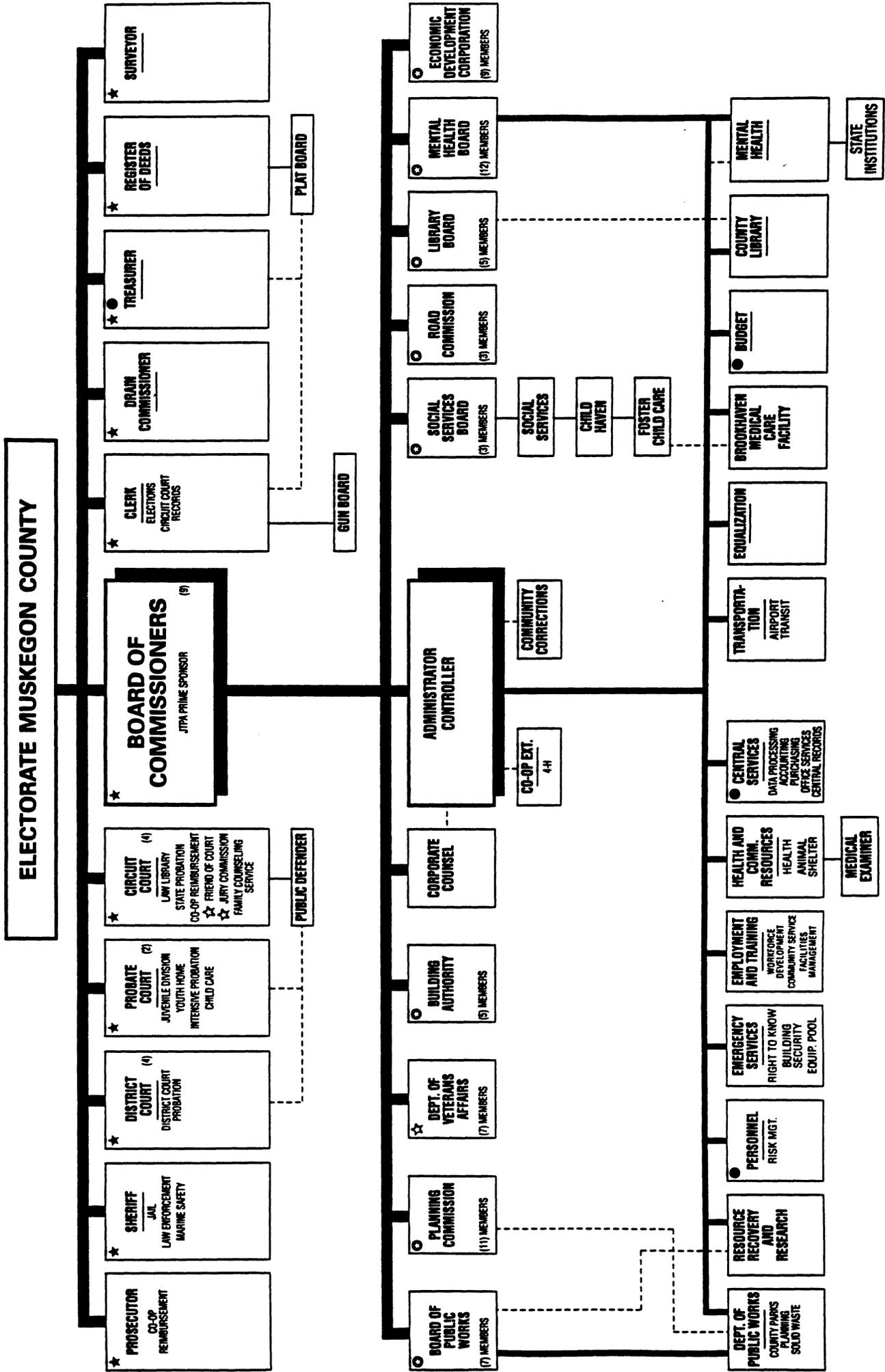
COUNTY ADMINISTRATOR/CONTROLLER
FRANK BEDNAREK

Prepared By
Accounting

JOSEPH W. SIEDENSTRANG, CPA
Accounting Director

Published May, 1998

1997 ORGANIZATIONAL CHART



- LEGEND:**
- ★ ELECTED POSITION
 - ☆ STATE APPOINTMENT OR CONCURRENCE
 - AUTONOMOUS OR SEMI-AUTONOMOUS FUNCTION (MEMBERS APPOINTED BY BOARD OF COMMISSIONERS)
 - INTRAGOVERNMENTAL
 - RELATED FUNCTION (OPERATIONS)

Comprehensive Annual Financial Report

County of Muskegon

December 31, 1997

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December 31, 1997

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MUSKEGON COUNTY

M I C H I G A N

990 TERRACE STREET, MUSKEGON, MICHIGAN 49442 • 616-724-6211

FAX • 616-724-6673

ADMINISTRATOR/CONTROLLER

BOARD OF COMMISSIONERS

Kenneth J. Hulka, Chair
Nancy G. Frye, Vice Chair
Dennis L. Babcock
Mark F. Fairchild
Jacob O. Funkhouser
Bill Gill
James J. Kobza
Louis McMurray
Clarence Start

April 4, 1998

Honorable Kenneth J. Hulka, Chairman and Members
Muskegon County Board of Commissioners
County of Muskegon
Muskegon, Michigan 49442

Dear Sirs:

The Comprehensive Annual Financial Report of the County of Muskegon, Michigan, for the fiscal years ending June 30, September 30, and December 31, 1997, is submitted herewith. This report has been audited by BDO Seidman, LLP, an independent firm of certified public accountants.

It is prepared for the purpose of disclosing the County's financial condition to its residents, elected officials, and other interested parties.

The financial statements have been prepared in compliance with applicable state statutes and generally accepted accounting principles as recognized by the Governmental Accounting Standards Board.

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all material disclosures, rests with county administration. In our opinion, the data, including all material representations and disclosures, is presented fairly and accurately.

Comprehensive Annual Financial Report (CAFR)

The CAFR is a complete financial report for the County of Muskegon. As such, its major sections are:

1. Introductory - this section gives an overview of the organization and states the major economic happenings of the year.

2. Financial - this section gives detailed specifics of the county relating to all cash inflows and outflows.
3. Statistical - this section provides a long-term history of the major factors that will influence future operational and economic decisions for the County.

The Reporting Entity and Its Services

In conformance with Government Accounting Standards Board Statement #14, Defining the Reporting Entity, the County includes all funds and account groups that are controlled by or dependent on the Board of Commissioners. The Muskegon County Road Commission and Muskegon County Family Independence Agency have been included in the report based on the selection of governing authority by the County Board and scope of public service in Muskegon County.

The County provides a full range of municipal services. These services are either mandated by State statute or authorized by the County Board of Commissioners. These include legislative, judicial, public safety (police), health, mental health, welfare, culture, libraries, recreation, public improvements, highways and streets, Wastewater treatment, solid waste disposal, transportation (airport and public transit), and general administrative services, including vital statistics, record keeping for births, deaths and property.

Economic Condition and Outlook

In recent years, the County's economic position has been improved by tourism related developments which compliment our strong industrial base. We are looking towards the future for an increase in the service/professional area (accountants, insurance, repair) in order to diversify more. Important individual companies in the area and their position in the marketplace are:

Brunswick Indoor Recreation Group - This company has approximately 650 employees and is in the leisure activities market, producing bowling equipment.

GTE North - This company, locally based, has approximately 450 employees and provides communication services throughout the state of Michigan.

Howmet Turbine Components Corp. - This company has approximately 1,930 employees and is our largest employer. They manufacture investment grade castings for the aerospace industry. Howmet is the largest defense contractor in West Michigan.

Kaydon Corp. - This company has approximately 400 employees. They manufacture precision bearings for the defense industry.

Mercy General Partners - This company employs approximately 2,400 employees. They provide comprehensive health care services and are a regional heart center.

Knoll - This company is a wholly owned subsidiary of the Knoll Group, with approximately 414 employees. It manufactures quality office furniture, accessories, and modular.

S. D. Warren Company - This company has approximately 840 employees. They manufacture a high-grade coated paper used in the printing of corporate annual reports.

Dana Corporation/Perfect Circle Division - This company has approximately 743 employees and is a Fortune 500 company. They manufacture automotive piston rings and are the world's largest supplier. They maintain their division headquarters in Muskegon.

General Dynamics Corporation - This company has approximately 443 employees and manufactures military engines and is a large prime defense contractor.

SPX Corporation - Muskegon is home to this Fortune 500 company with its world headquarters based here.

Briggs and Stratton - This company has approximately 150 employees and manufactures small engines.

Employment Data

For the period from January, 1994 through December, 1997, Muskegon County unemployment rates as compared to statewide rates were as follows:

	<u>County</u> <u>1997</u>	<u>State</u> <u>1997</u>	<u>County</u> <u>1996</u>	<u>State</u> <u>1996</u>	<u>County</u> <u>1995</u>	<u>State</u> <u>1995</u>	<u>County</u> <u>1994</u>	<u>State</u> <u>1994</u>
January	6.3	5.5	6.5	5.6	7.3	6.3	9.8	6.3
February	5.6	5.1	6.9	5.5	7.3	6.2	9.8	8.5
March	5.2	4.8	5.9	5.2	7.4	6.4	8.4	7.0
April	4.9	4.3	5.4	4.5	6.9	5.6	6.9	5.7
May	4.4	3.7	5.4	4.3	6.4	5.1	6.7	5.2
June	5.3	4.4	6.5	4.9	9.0	6.3	7.4	5.6
July	5.0	4.5	6.8	5.4	7.5	6.0	8.1	6.5
August	4.1	3.4	5.5	4.2	6.6	4.9	7.8	5.8
September	4.7	3.6	5.3	4.2	6.0	4.6	8.8	5.3
October	4.2	3.3	5.1	4.2	5.6	3.9	6.2	4.7
November	4.3	3.5	5.3	4.2	6.3	4.2	5.5	4.2
December	<u>3.7</u>	<u>3.5</u>	<u>4.7</u>	<u>4.2</u>	<u>6.5</u>	<u>4.7</u>	<u>4.7</u>	<u>4.1</u>
Average	<u>4.8</u>	<u>4.1</u>	<u>5.8</u>	<u>4.7</u>	<u>6.9</u>	<u>5.4</u>	<u>7.5</u>	<u>5.7</u>

Muskegon County's unemployment rate has declined 36 % as compared to 1994. This decline is attributed to the strong retail and tourism growth seen in the area. Muskegon County's growth and image as a good place to live, work, and do business, will even further reduce the unemployment rate.

General

The economic climate in Muskegon and West Michigan continues to improve. Unemployment and welfare caseloads are at all time lows.

Significant activities have been initiated to improve the quality of life in the community and other projects have been completed that increase our operational efficiency. Some of these are:

Completed a multi-million dollar land swap with a local college that increased our usable space for offices and clinics which will reduce rental and amortization costs.

Continued Phase II of the Airport Business Park , a high tech industrial park to attract high profile companies, which created over 700 new jobs thus far.

Established a new U.S. Coast Guard center for air-sea rescue located at the Muskegon County Airport.

Refinanced existing debt for a net current value savings of over \$350,000.

Converted all county operations, effective January 1, 1998, to a September 30 fiscal year for improved financial reporting.

Expanded, modernized and improved the County Park System for summer visitors by adding capacity, improving camping facilities and renovating day use areas.

Instituted a new financial management system, replacing a 25 year old system which implements a fully encumbering on-line accounting system. This system also includes improved budgeting and personnel management modules.

Budgetary Control

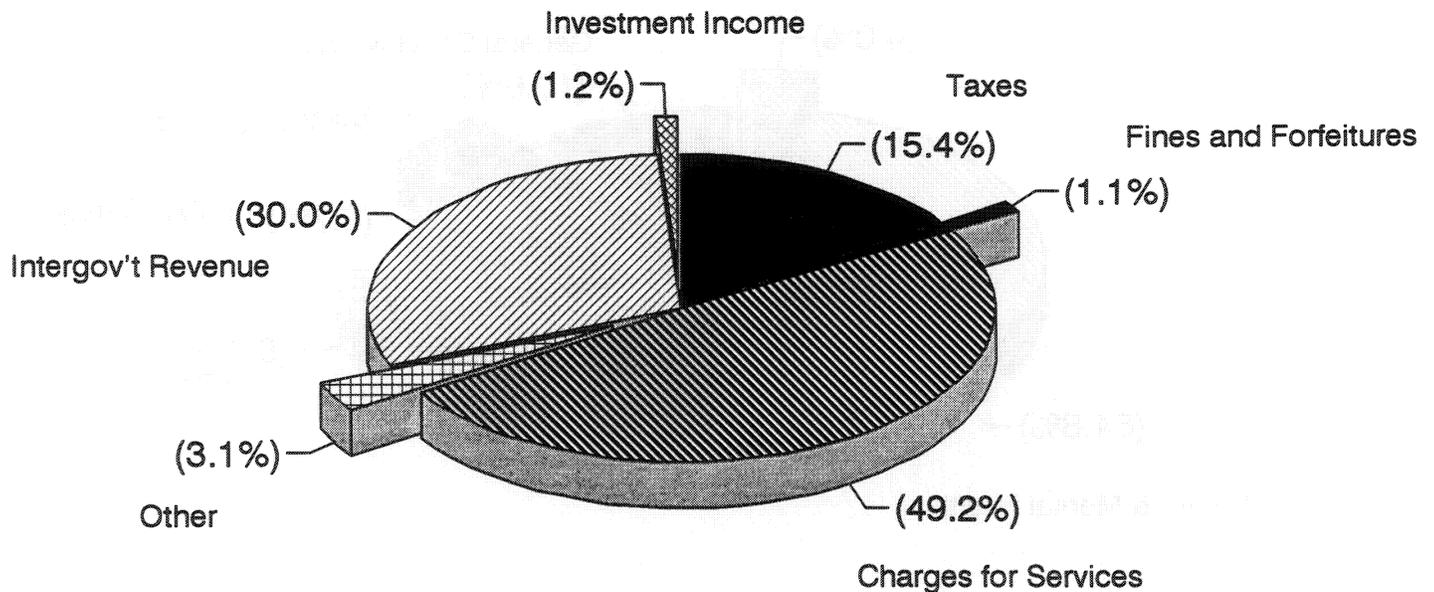
Budgetary control is maintained at the departmental or activity level. Proposed expenditures are compared to authorized limits. Those expenditures which would result in overexpenditures of authorized budgets are withheld for appropriate resolution. Personnel expenditures are controlled through a position control system and approved with the annual budget, which identifies the number, description and pay ranges of all personnel for all activities. Other operating and capital expenditures are monitored through a purchasing system which verifies approval and authority.

General Governmental Revenues

Revenues for the county general and special revenue funds totaled \$97,313,388, a 5.3 percent increase over last year. The major source of these revenues was property taxes totaling \$14,870,875. Intergovernmental receipts totaled \$29,689,440 and charges for services totaled \$47,489,885. The detail of general governmental revenues as compared to the prior year is as follows:

	1996 <u>(000)</u>	1997 <u>(000)</u>	Percent Increase <u>(Decrease)</u>	1997 Percent <u>of Total</u>
Taxes	\$14,138	\$14,871	5.2%	15.3%
Licenses & Permits	10	9	(10.0)	-
Intergov't. Revenue	26,826	29,689	10.6	30.5
Charges for Services	46,362	47,490	2.4	48.8
Fines & Forfeitures	1,033	1,103	6.8	1.1
Investment Income	1,612	1,111	(31.1)	1.2
Other	<u>2,431</u>	<u>3,040</u>	25.0	<u>3.1</u>
	<u>\$92,412</u>	<u>\$ 97,313</u>	5.3%	<u>100.0%</u>

The revenue increase of 5.3% is indicative of a growing area.

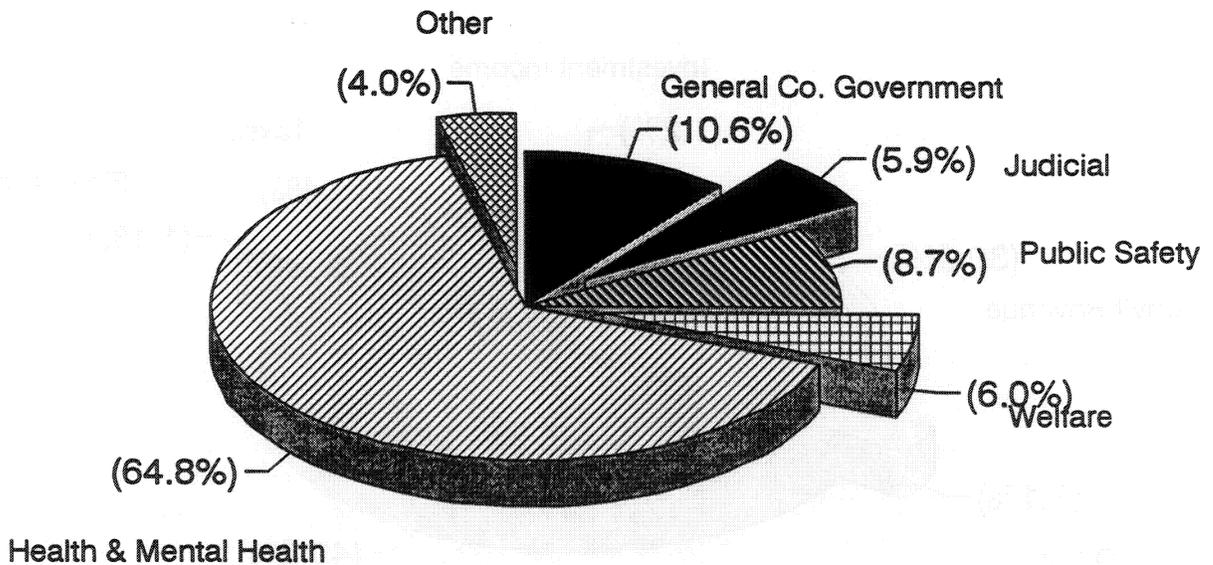


1997	General and Special Revenue Fund Revenues
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General Governmental Expenditures

Expenditures for the county's general and special revenue funds totaled \$97,516,198 a 5.4 percent increase over last year. State and federal grants-in-aid support these programs. Local public health accounted for the largest category of expenditures. It amounted to \$63,159,885 or 65 percent of total expenditures. A summary of expenditures by general category is as follows:

	1996 (000)	1997 (000)	Percent Increase (Decrease)	1997 Percent of Total
Legislative	\$245	\$304	24.1%	0.3%
Judicial	5,403	5,739	6.2	5.9
General Co. Government	10,571	10,306	(2.5)	10.6
Public Safety	7,348	8,556	16.4	8.7
Health & Mental Health	61,057	63,160	3.4	64.8
Welfare	4,309	5,804	34.7	6.0
Culture	1,734	1,737	-	1.8
Recreation	326	358	9.8	0.4
Other	151	242	60.3	0.2
Capital Outlay	<u>1,340</u>	<u>1,310</u>	(2.2)	<u>1.3</u>
	<u>\$92,484</u>	<u>\$97,516</u>	5.4%	<u>100.0%</u>



1997	General and Special Revenue Fund Expenditures
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By analyzing the significant categories over time, a trend develops showing governmental priorities and changes in the emphasis of governmental expenditures. A four year comparative analysis by significant category of expenditure is as follows:

	<u>1994</u> <u>(000)</u>	<u>1995</u> <u>(000)</u>	<u>1996</u> <u>(000)</u>	<u>1997</u> <u>(000)</u>	<u>1997</u> <u>Increase</u> <u>(Decrease)</u> <u>Over 1994</u>
Judicial	\$ 4,758	\$ 5,072	\$ 5,403	\$ 5,739	21 %
General Co. Government	8,614	9,524	10,571	10,306	20
Public Safety	6,357	6,860	7,348	8,556	35

The highlighted areas jumped due to increased pension costs, new computer and telecommunication equipment and additional personnel.

Enterprise Operations

The county's enterprise funds in 1997 provide a detailed analysis of operations relating to tourism and business within the county:

	<u>1997</u> <u>Income (Loss)</u> <u>Transferred to</u> <u>Retained Earnings</u>	<u>1997</u> <u>Unreserved</u> <u>Retained Earnings</u> <u>(Deficit)</u>
Fairgrounds Operation	\$109,093	\$560,309
Solid Waste Management	780,070	-
Fly Ash Program	-	174,945
Muskegon County Airport	(8,154)	1,215,785
Transit System	97,305	282,535
Northside Water	(88,221)	934,011
Wastewater Mgmt. System	1,576,414	14,229,093

With our Wastewater enterprise fund being the largest, the following five year operational comparison provides additional information:

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
Average gallons per day (000)	32,000	33,040	33,031	32,000	32,000
Operating revenues (000)	\$9,192	\$9,457	\$9,985	\$12,790	\$11,267
Operating expense before depreciation (000)	\$6,872	\$10,046	\$7,236	\$9,133	\$8,810
Operating profit (loss) (before transfers) (000)	\$1,521	(\$1,789)	\$1,463	\$(1,839)	\$2,457

The Wastewater Management System ended the fiscal year with a retained earnings balance of \$16,858,570 (of which \$14,229,093 is unreserved).

Airline deregulation has impacted on the financial operations of the county's airport over the last ten years. Since revenues are dependent on landings, take-offs, and passenger enplanements, management response to these constantly changing variables has been necessary.

The Solid Waste and Fly Ash programs provide waste disposal services for different categories of solid waste. The fly ash disposal landfill is used primarily to dispose of coal by-products used in generating electricity by the B. C. Cobb Plant of Consumers Power Company located in Muskegon. The solid waste facility provides for residential and commercial garbage disposal.

The Northside Water project provides safe municipal water to county residents in Muskegon and Laketon Townships.

The Fairgrounds Operations program is to provide the 4-H a place to have their annual fair and to provide a harness racing training track and horse stalls for the horse racing industry.

Debt Structure

The general obligation debt issued by the county is \$19.5 million. A county mental health center was built for 3.5 million in 1980 and bonds were issued for that amount. Ad valorem taxes can be levied if patient revenues are not sufficient to cover debt service requirements. Current projections indicate that no millage will be needed. A renovation of the arts and sports complex was approved by the voters in 1995 and bonds of 16 million were issued in 1996. Ad valorem taxes of .47 mills were levied to make all bond and interest payments through the last bond year of 2016.

The ratio of net general obligation bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the county's debt position. The county's valuation was \$2,693,583,620. The county's current general obligation debt is \$17,725,000. The ratio of debt to assessed value was .66 percent. The general obligation debt per capita was \$111.50

County building authority bonds of \$2.6 million issued in 1984, were used to build a convention center in combination with a 200-room hotel (Fund 3100 - Convention Center).

County Building Authority Bonds of \$2.3 million issued in 1990, were used to remodel a mental health center. Lease payments are pledged for the payment of annual debt service (Fund 3142 - Halmond Center).

County fairground bonds of \$2.3 million, issued in 1989, were used to construct county fairgrounds and a racehorse training track. Rental payments are pledged for the payment of annual debt service (Fund 5082 - Fairgrounds Operations).

County airport bonds of 3.0 million, issued in 1994, were used to construct a new terminal building at the airport. Passenger facility fees are legally mandated for the payment of annual debt service (Fund 5810-Airport).

The county's limited obligation debt is composed of bond issues for water, sewer, and sanitary treatment facilities, and totals \$28,825,000. This debt is considered self-supporting as user fees are pledged to retirement.

General Obligation Limited Tax notes are the next largest debt, totaling \$9,700,000. These notes are issued to pay local units their respective outstanding taxes as of March 1 of each year. Delinquent tax collections are pledged to their repayment and if the taxes are not paid within three years the property is sold to pay the taxes.

Cash Management

Investment Policies

Per M.S.A. 3.843(1) the Board of Commissioners has authorized the County Treasurer to invest surplus funds belonging to, or under the control of the county, in certificates of deposits, commercial paper, and direct obligations of the United States. Such investment's limits are 1) no more than 50% in commercial paper, and 2) any investment in commercial paper must have a rating within the three highest classifications of two standard rating agencies.

Safeguarding (Safekeeping) of Investments

It is the county's policy to safeguard all investments to the maximum practicable and allowed by law. To this end, third-party safekeeping and collateralization is used where available. If these are not available, close monitoring of the investment's underlying security (usually the issuer) is made and continual evaluation is done as to the issuer's stability in the marketplace.

Yield Information

Idle cash of the County of Muskegon was invested in certificates of deposit, commercial paper, and money market funds in accordance with state law. The investment program yielded \$3,352,385 in 1996, and \$4,222,847 in 1997. Interest returns on investments in 1996 and 1997 were as follows:

	<u>1996</u>	<u>1997</u>
Treasury Bills	4.11-7.57 %	5.06-7.57 %
Certificates of Deposit	5.05-7.18	5.20-6.25
Commercial Paper	5.19-5.98	5.28-6.06
Money Market	4.5-5.5	4.50-5.50

The average daily investment was \$50.6 million. Treasury bills averaged \$17.1 million. Certificates of deposit averaged \$22.0 million. Commercial paper averaged \$11.0 million, and money market funds averaged \$.5 million. This resulted in an average yield of 5.78 percent.

Investment of idle cash is one of the few means which the county has to increase revenues without increasing taxes or fees. Efforts such as this have made the county successful with its cash management program returns.

Risk Management

Risk Management is the acceptance of responsibility for recognizing, identifying, and controlling the exposures to loss or injury which are created by the activities of the various county departments. County of Muskegon policy with regard to risk management is to determine whether or not the risk poses a serious exposure to loss and if it does, then the decision is made whether or not to cover the risk through a program of self-insurance, purchase of commercial insurance, or other types of transfer. Major types of risk covered are workers' compensation (\$300,000 per occurrence), general liability (\$250,000 per occurrence), and property damage (\$50,000 per occurrence) with the excess being insured through outside insurance companies. Currently the Risk Management Fund is adequately funded.

Independent Audit

The county is not required by ordinance or statute to have an annual independent audit. In 1997 however, independent auditors were engaged for the twenty third consecutive fiscal year to perform an annual audit of the county's books of account, financial records, and transactions. The opinion of BDO Seidman, LLP, independent certified public accountants, is included in this report.

Financial Reporting Excellence Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Muskegon for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 1996. This was the nineteenth consecutive year that the county has received this prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

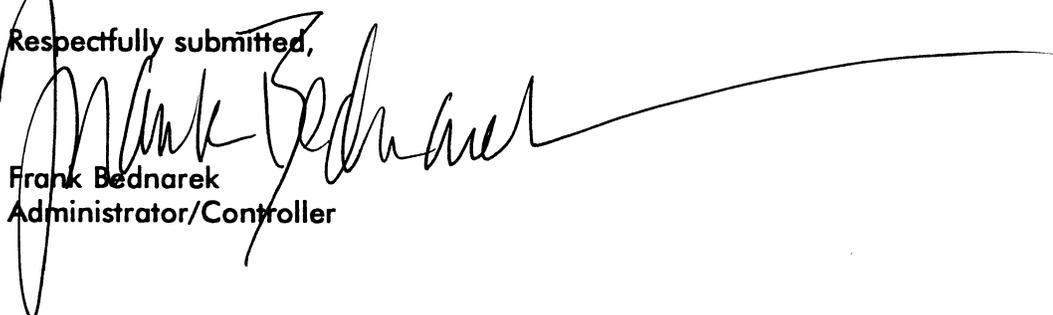
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized (comprehensive annual/component unit) financial report, whose contents conform to program standards. Such (CAFR)s must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

Acknowledgment

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Central Services Department and particularly our accounting staff. I would like to express my gratitude to all members of the department. I would also like to thank you and the members of the Muskegon County Board of Commissioners for your interest and support in planning and conducting the financial operations of the County of Muskegon in a responsible and progressive manner.

Respectfully submitted,


Frank Bednarek
Administrator/Controller

**STATEMENT OF MANAGEMENT'S
RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The administration of Muskegon County is responsible for the integrity of the financial data reported by the county. These financial statements are prepared according to generally accepted accounting principles applicable to county government and Michigan State statutes.

The county maintains a system of internal controls to provide reasonable assurance that the books and records reflect authorized transactions of the county.

BDO Seidman LLP, independent certified public accountants, have audited the accompanying general purpose financial statements and supplemental financial information and their audit report appears on Page 17.

4/4/98



Frank Bednarek
Administrator/Controller



James M. Elwell
Central Services Director



Joseph W. Siedenstrang
Accounting Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Muskegon,
Michigan

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda N. Savitsky
President

Jeffrey L. Esler
Executive Director



Independent Auditors' Report

To the Board of Commissioners of the
County of Muskegon, Michigan

We have audited the accompanying general purpose financial statements of the County of Muskegon, Michigan, as of and for the year ended December 31, 1997 (June 30, 1997 and September 30, 1997 for certain special revenue funds). These general purpose financial statements are the responsibility of the County of Muskegon's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Muskegon County Road Commission, a discretely presented component unit. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Muskegon County Road Commission, is based solely on the report of the other auditors.

We conducted our audit in accordance with the generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the report of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Muskegon, as of December 31, 1997 (June 30, 1997 and September 30, 1997 for certain special revenue funds), and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 3, 1998 on our consideration of the County of Muskegon's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund and account group financial statements and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the County of Muskegon. Such information, except for the portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

BDO Seidman, LLP

Muskegon, Michigan
April 3, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS

County of Muskegon
All Fund Types and Account Groups and Discretely Presented Component Units
COMBINED BALANCE SHEET

December 31, 1997

ASSETS	Governmental Fund Types				Proprietary Fund Types			Fiduciary
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust and Agency	
Cash and cash equivalents	\$ 1,660,058	\$ 1,527,633	\$ 1,007,511	\$ 92,971	\$ 8,221,607	\$ 4,320,464	\$ 3,329,067	
Investments	2,324,762	2,429,147	1,602,083	6,040,044	13,073,492	6,870,135	5,347,330	
Receivables								
Accounts	50,433	6,540,374	18,316	40,000	2,955,128	3,602	1,035,381	
Intergovernmental	1,678,005	6,211,006	-	20,627	2,392,741	-	691,596	
Accrued interest	999,055	72,596	100,964	1,090,007	693,276	540,729	188,076	
Current taxes	14,302,966	-	-	-	-	4,935,451	-	
Delinquent taxes	-	-	-	-	-	3,726,094	-	
Interest and penalties on delinquent taxes	-	-	-	-	-	1,637,886	-	
Special assessments	-	-	7,528,071	-	-	-	-	
Other	3,610	-	-	-	-	-	-	
Prepaid Items	-	-	-	-	-	-	-	
Prepaid expenses	-	19,310	-	-	-	343,260	-	
Due from other funds	6,423,719	5,852,602	-	129,756	630,929	9,405	-	
Inventories	-	54,466	-	-	954,748	-	-	
Restricted assets								
Cash	-	-	-	-	13,961	-	-	
Long-term advances to other funds	618,618	-	-	-	286,644	2,027,821	-	
Long-term note receivable	-	-	-	800,000	-	200,000	-	
Property and equipment at cost, net of accumulated depreciation	-	-	-	-	100,835,410	3,508,172	-	
Amount available in other funds	-	-	-	-	-	-	-	
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	-	
	<u>\$ 28,061,226</u>	<u>\$ 22,707,134</u>	<u>\$ 10,256,945</u>	<u>\$ 8,213,405</u>	<u>\$ 130,057,936</u>	<u>\$ 28,123,019</u>	<u>\$ 10,591,450</u>	

The accompanying notes are an integral part of this statement.

This Statement covers more than one page

County of Muskegon
All Fund Types and Account Groups and Discretely Presented Component Units
COMBINED BALANCE SHEET

December 31, 1997

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type Trust and Agency
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	
LIABILITIES AND FUND EQUITY							
Payables							
Accounts	\$ 1,131,663	\$ 4,459,999	-	\$ 352,927	\$ 2,134,859	\$ 376,530	\$ 1,289,302
Intergovernmental	-	5,986,642	-	-	-	-	530,460
Advances	-	-	-	-	-	-	-
Undistributed current and delinquent taxes	-	-	-	-	-	-	223,705
Trust deposits	-	-	-	-	-	-	6,919,912
Accrued liabilities	798,672	2,097,392	88,065	11,248	7,002,247	2,761,303	36,824
Payable from restricted funds	-	-	-	-	330,906	-	-
Accrued interest	-	-	-	-	-	-	-
Long-term debt	7,946,455	7,370,891	-	130,744	1,392,473	72,854	-
Due to other funds	-	-	-	-	-	-	1,495,295
Unallocated receipts	-	-	-	-	-	-	-
Long-term advances from other funds	-	-	-	21,500	2,027,821	883,762	-
Long-term debt	-	-	-	-	25,934,894	9,700,000	-
Deferred revenue	14,305,332	502,545	6,925,000	10,353	3,661,555	-	-
Total liabilities	24,182,122	20,417,469	7,013,065	526,772	42,484,755	13,794,449	10,495,498
Fund equity							
Investment in general fixed assets	-	-	-	-	-	-	-
Contributions in aid of construction net of accumulated amortization	-	-	-	-	61,753,745	-	-
Retained earnings	-	-	-	-	8,422,758	2,531,028	-
Reserved	-	-	-	-	17,396,678	11,797,542	-
Unreserved	-	-	-	-	-	-	-
Designated							
Fund balances (deficit) to other funds	618,618	-	-	-	-	-	-
Reserved for long-term advances	-	-	-	800,000	-	-	-
Reserved for long-term note receivable	-	19,310	-	-	-	-	-
Reserved for prepaid items	-	-	-	-	-	-	-
Reserved for inventories	-	-	-	-	-	-	-
Unreserved	8,074	1,219,827	-	6,847,229	-	-	95,952
Designated for programs	-	-	3,243,880	-	-	-	-
Designated for debt service	-	-	-	-	-	-	-
Undesignated	3,252,412	1,050,528	-	39,404	-	-	-
Total Fund Equity and other credits	3,879,104	2,289,665	3,243,880	7,686,633	87,573,181	14,328,570	95,952
	\$ 28,061,226	\$ 22,707,134	\$ 10,256,945	\$ 8,213,405	\$ 130,057,936	\$ 28,123,019	\$ 10,591,450

The accompanying notes are an integral part of this statement.

This Statement covers more than one page

County of Muskegon
All Fund Types and Account Groups and Discretely Presented Component Units
COMBINED BALANCE SHEET-CONTINUED

December 31, 1997

	Account Groups		Totals (memorandum only)		Discretely Presented Component Units		Totals (memorandum only)		Totals (memorandum only)	
	General	Long-term Debt	Primary Government	Road Commission	Family Ind. Agency	Reporting Entity	Reporting Entity	Reporting Entity	Reporting Entity	Reporting Entity
ASSETS										
Cash and cash equivalents	\$ -	\$ -	\$ 20,159,311	\$ 5,262,369	118,348	\$ 25,540,028	\$ 28,999,941	\$ 28,999,941	\$ 28,999,941	\$ 28,999,941
Investments	-	-	37,686,993	912,888	-	38,599,881	47,991,233	47,991,233	47,991,233	47,991,233
Receivables	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	10,643,234	-	6,727	10,649,961	11,349,242	11,349,242	11,349,242	11,349,242
Intergovernmental	-	-	10,993,975	1,905,185	20,000	12,919,160	10,034,771	10,034,771	10,034,771	10,034,771
Accrued interest	-	-	3,684,703	-	-	3,684,703	2,280,888	2,280,888	2,280,888	2,280,888
Current taxes	-	-	19,238,417	-	-	19,238,417	18,382,384	18,382,384	18,382,384	18,382,384
Delinquent taxes	-	-	3,726,094	-	-	3,726,094	4,475,565	4,475,565	4,475,565	4,475,565
Interest and penalties on delinquent taxes	-	-	1,637,886	-	-	1,637,886	1,671,897	1,671,897	1,671,897	1,671,897
Special assessments	-	-	7,528,071	-	-	7,528,071	8,400,623	8,400,623	8,400,623	8,400,623
Other	-	-	3,610	32,349	-	35,959	569,155	569,155	569,155	569,155
Prepaid Items	-	-	-	70,705	-	70,705	112,945	112,945	112,945	112,945
Prepaid expenses	-	-	362,570	-	-	362,570	98,349	98,349	98,349	98,349
Due from other funds	-	-	13,046,411	-	9,506	13,055,917	8,510,296	8,510,296	8,510,296	8,510,296
Inventories	-	-	1,009,214	690,553	-	1,699,767	1,395,254	1,395,254	1,395,254	1,395,254
Restricted assets										
Cash	-	-	13,961	-	-	13,961	541,036	541,036	541,036	541,036
Long-term advances to other funds	-	-	2,933,083	-	-	2,933,083	2,967,804	2,967,804	2,967,804	2,967,804
Long-term note receivable	-	-	1,000,000	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Property and equipment at cost, net of accumulated depreciation	44,909,624	-	149,253,206	5,161,987	-	154,415,193	147,083,823	147,083,823	147,083,823	147,083,823
Amount available in other funds	-	3,243,880	3,243,880	-	-	3,243,880	2,731,875	2,731,875	2,731,875	2,731,875
Amount to be provided for retirement of long-term debt	-	31,063,285	31,063,285	967,359	-	32,030,644	34,254,508	34,254,508	34,254,508	34,254,508
	\$ 44,909,624	\$ 34,307,165	\$ 317,227,904	\$ 15,003,395	\$ 154,581	\$ 332,385,880	\$ 332,851,589	\$ 332,851,589	\$ 332,851,589	\$ 332,851,589

The accompanying notes are an integral part of this statement.

This Statement covers more than one page

County of Muskegon
All Fund Types and Account Groups and Discretely Presented Component Units
COMBINED BALANCE SHEET-CONTINUED

December 31, 1997

	Account Groups		Totals (memorandum only) 1997		Discretely Presented Component Units 1997		Totals (memorandum only) Reporting Entity 1997		Totals (memorandum only) Reporting Entity 1996	
	General	Long-term Debt	Primary Government	Family Ind. Agency	Road Commission	Family Ind. Agency	Reporting Entity	Reporting Entity	Reporting Entity	Reporting Entity
LIABILITIES AND FUND EQUITY										
Payables										
Accounts	\$ -	\$ -	\$ 9,745,280	\$ 21,359	\$ 634,392	\$ 21,359	\$ 10,401,031	\$ 9,066,335	\$ 9,066,335	
Intergovernmental	-	-	6,517,102	129,000	120,444	129,000	6,766,546	5,822,959	5,822,959	
Advances	-	-	-	-	436,565	-	436,565	-	-	
Undistributed current and delinquent taxes	-	-	223,705	-	-	-	223,705	118,902	118,902	
Trust deposits	-	-	6,919,912	4,222	912,888	4,222	7,837,022	20,901,251	20,901,251	
Accrued liabilities	-	-	12,795,751	-	50,482	-	12,846,233	11,673,689	11,673,689	
Payable from restricted funds	-	-	330,906	-	-	-	330,906	34,533	34,533	
Accrued interest	-	-	-	-	-	-	-	-	-	
Long-term debt	-	-	16,913,417	-	-	-	16,913,417	9,632,651	9,632,651	
Due to other funds	-	-	1,495,295	-	-	-	1,495,295	388,844	388,844	
Unallocated receipts	-	-	2,933,083	-	-	-	2,933,083	2,967,804	2,967,804	
Long-term advances from other funds	-	34,307,165	69,942,059	-	967,359	-	70,909,418	72,487,233	72,487,233	
Long-term debt	-	-	25,404,785	-	431,194	-	25,835,979	26,967,666	26,967,666	
Deferred revenue	-	34,307,165	153,221,295	154,581	3,553,324	154,581	156,929,200	160,061,867	160,061,867	
Total liabilities										
Fund equity										
Investment in general fixed assets	44,909,624	-	44,909,624	-	5,161,987	-	50,071,611	40,151,429	40,151,429	
Contributions in aid of construction net of accumulated amortization	-	-	61,753,745	-	-	-	61,753,745	64,665,907	64,665,907	
Retained earnings	-	-	10,953,786	-	-	-	10,953,786	8,728,938	8,728,938	
Reserved	-	-	29,194,220	-	-	-	29,194,220	24,235,541	24,235,541	
Unreserved	-	-	-	-	-	-	-	4,082,199	4,082,199	
Designated										
Fund balances (deficit)										
Reserved for long-term advances to other funds	-	-	618,618	-	-	-	618,618	618,619	618,619	
Reserved for long-term note receivable	-	-	800,000	-	-	-	800,000	800,000	800,000	
Reserved for prepaid items	-	-	19,310	-	70,705	-	90,015	112,945	112,945	
Reserved for inventories	-	-	-	-	690,553	-	690,553	602,311	602,311	
Unreserved										
Designated for programs	-	-	8,171,082	-	-	-	8,171,082	15,154,676	15,154,676	
Designated for debt service	-	-	3,243,880	-	-	-	3,243,880	2,731,875	2,731,875	
Undesignated	-	-	4,342,344	-	5,526,826	-	9,869,170	10,905,282	10,905,282	
Total Fund Equity and other credits										
	44,909,624	-	164,006,609	-	11,450,071	-	175,456,680	172,789,722	172,789,722	
	\$ 44,909,624	\$ 34,307,165	\$ 317,227,904	\$ 154,581	\$ 15,003,395	\$ 154,581	\$ 332,385,880	\$ 332,851,589	\$ 332,851,589	

The accompanying notes are an integral part of this statement.

This Statement covers more than one page

County of Muskegon
All Governmental Fund Types, Expendable Trust Funds and Discretely Presented Component Units
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1997

	Governmental Fund Types				Fiduciary Fund Type Expendable Trust	Totals (memorandum only)			Discretely Presented Component Units			Totals (memorandum only)		
	General	Special Revenue	Debt Service	Capital Projects		1997	1997	Road Commission	Family Ind. Agency	1997	1997	1997	1997	1996
Revenues														
Taxes	\$ 14,870,875	\$ -	\$ 1,624,580	\$ -	\$ -	\$ 16,495,455	\$ -	\$ -	\$ -	\$ 16,495,455	\$ -	\$ -	\$ 14,138,772	
Licenses and permits	9,010	-	-	-	-	9,010	-	-	-	9,010	-	-	9,883	
Intergovernmental revenue	5,304,708	24,384,732	-	18,343	-	29,707,783	8,927,218	588,658	-	39,223,659	-	-	35,541,714	
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-	-	
Administrative	3,017,701	-	-	-	-	3,017,701	-	-	-	3,017,701	-	-	2,085,066	
Services rendered	2,141,664	42,330,520	-	-	-	44,472,184	1,803,586	-	-	46,275,770	-	-	47,905,413	
Fines and forfeitures	760,106	342,881	-	-	-	1,102,987	-	-	-	1,102,987	-	-	1,033,750	
Investment income	996,431	114,803	159,815	1,086,471	4,429	2,361,949	384,564	-	-	2,746,513	-	-	2,167,349	
Rentals	-	-	540,786	-	-	540,786	-	-	-	540,786	-	-	541,887	
Special assessments	-	-	1,350,000	-	-	1,350,000	-	-	-	1,350,000	-	-	1,396,206	
Contributions from private sources	207,398	691,594	-	5,780	-	904,772	-	-	-	904,772	-	-	1,390,861	
Other	146,514	1,994,451	6,414	106,346	-	2,253,725	38,697	202,115	-	2,494,537	-	-	1,808,315	
Total revenues	27,454,407	69,858,981	3,681,595	1,216,940	4,429	102,216,352	11,154,065	790,773	11,154,065	114,161,190	-	-	108,019,216	
Expenditures														
Current operations														
Legislative	303,827	-	-	-	-	303,827	-	-	-	303,827	-	-	244,660	
Judicial	5,739,221	-	-	-	-	5,739,221	-	-	-	5,739,221	-	-	5,403,407	
General County government	7,620,810	2,685,301	-	-	-	10,306,111	-	796,615	-	11,102,726	-	-	11,367,859	
Public safety	6,812,827	1,743,325	-	-	-	8,556,152	-	-	-	8,556,152	-	-	7,347,552	
Health	387,486	62,772,399	-	-	-	63,159,885	-	-	-	63,159,885	-	-	61,057,462	
Welfare	-	5,803,585	-	-	-	5,803,585	-	-	-	5,803,585	-	-	4,308,631	
Culture	151,307	1,585,377	-	-	-	1,736,684	-	-	-	1,736,684	-	-	1,734,039	
Recreation	-	358,191	-	-	-	358,191	-	-	-	358,191	-	-	325,585	
Highways and streets	-	-	118,561	79,068	-	448,572	-	-	-	11,359,018	-	-	9,538,630	
Other	242,588	-	-	-	8,355	448,572	-	-	-	448,572	-	-	2,524,390	
Capital outlay	67,148	1,242,806	-	8,062,581	-	9,372,535	230,094	-	-	9,602,629	-	-	5,031,996	
Debt service	-	-	-	-	-	-	-	-	-	-	-	-	-	
Principal payments	-	-	1,840,000	-	-	1,840,000	253,681	-	-	2,093,681	-	-	2,160,330	
Interest	-	-	1,552,396	-	-	1,552,396	76,575	-	-	1,628,971	-	-	593,424	
Total expenditures	21,325,214	76,190,984	3,510,957	8,141,649	8,355	109,177,159	11,919,368	796,615	121,893,142	111,637,965	-	-	111,637,965	
Revenues over (under) expenditures	6,129,193	(6,332,003)	170,638	(6,924,709)	(3,926)	(6,960,807)	(765,303)	(5,842)	(7,731,952)	(3,618,749)	-	-	(3,618,749)	
Other financing sources (uses)														
Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	16,000,000	
Operating transfers in	1,492,670	6,596,271	341,367	197,491	-	8,627,799	-	5,842	-	8,633,641	-	-	5,573,942	
Operating transfers (out)	(7,471,534)	(333,883)	-	(174,945)	-	(7,805,417)	-	-	-	(7,805,417)	-	-	(6,283,961)	
Total	(5,978,864)	6,262,388	341,367	197,491	-	822,382	-	5,842	-	828,224	-	-	15,289,981	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	150,329	(69,615)	512,005	(6,727,218)	(3,926)	(6,138,425)	(765,303)	-	-	(6,903,728)	-	-	11,671,232	
Fund balance at beginning of year	3,722,171	2,359,280	2,731,875	14,588,796	99,878	23,502,000	7,053,387	-	-	30,555,387	-	-	17,878,215	
Equity transfer (to) from other funds	6,604	-	-	(174,945)	-	(168,341)	-	-	-	(168,341)	-	-	1,358,000	
Fund balance at end of year	\$ 3,879,104	\$ 2,289,665	\$ 3,243,880	\$ 7,686,633	\$ 95,952	\$ 17,195,234	\$ 6,288,084	\$ -	\$ -	\$ 23,483,318	\$ -	\$ -	\$ 30,907,447	

The accompanying notes are an integral part of this statement.

County of Muskegon
General, Special Revenue and Debt Service Funds
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-AMENDED BUDGET AND ACTUAL

Year Ended December 31, 1997

	General Fund			Special Revenue Funds			Debt Service Funds		
	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)	Amended Budget	Actual	Variance favorable (unfavorable)
Revenues									
Taxes	\$ 14,886,767	\$ 14,870,875	(\$ 15,892)	\$ -	\$ -	\$ -	\$ 1,098,774	1,624,580	\$ 525,806
Licenses and permits	9,900	9,010	(890)	-	-	-	-	-	-
Intergovernmental revenue	4,594,960	5,304,708	709,748	27,334,297	24,384,732	(2,949,565)	-	-	-
Charges for services									
Administrative	2,899,653	3,017,701	118,048	-	-	-	-	-	-
Services rendered	2,169,650	2,141,664	(27,986)	43,544,149	42,330,520	(1,213,629)	-	-	-
Fines and forfeitures	740,960	760,106	19,146	363,462	342,881	(20,581)	-	-	-
Investment income	1,029,000	996,431	(32,569)	170,954	114,803	(56,151)	168,342	159,815	(8,527)
Rentals	-	-	-	-	-	-	521,715	540,786	19,071
Special assessments	-	-	-	-	-	-	1,275,000	1,350,000	75,000
Contributions from private sources	323,413	207,398	(116,015)	861,564	691,594	(169,970)	-	-	-
Other	145,000	146,514	1,514	1,514,352	1,994,451	480,099	5,761	6,414	653
Total revenues	26,799,303	27,454,407	655,104	73,788,778	69,858,981	(3,929,797)	3,069,592	3,681,595	612,003
Expenditures									
Current operations									
Legislative	306,071	303,827	2,244	-	-	-	-	-	-
Judicial	5,769,396	5,739,221	30,175	-	-	-	-	-	-
General County government	7,763,192	7,620,810	142,382	2,867,296	2,685,301	181,995	-	-	-
Public safety	6,345,197	6,812,827	(467,630)	2,009,218	1,743,325	265,893	-	-	-
Health	372,952	387,486	(14,534)	64,325,224	62,772,399	1,552,825	-	-	-
Welfare	-	-	-	7,236,935	5,803,585	1,433,350	-	-	-
Culture	161,086	151,307	9,779	1,836,317	1,585,377	250,940	-	-	-
Recreation	-	-	-	354,012	358,191	(4,179)	-	-	-
Other	179,750	242,588	(62,838)	-	-	-	117,113	118,561	(1,448)
Capital outlay	119,792	67,148	52,644	1,552,469	1,242,806	309,663	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Principal payments	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total expenditures	21,017,436	21,325,214	(307,778)	80,181,471	76,190,984	3,990,487	1,840,000	1,840,000	-
Revenues over (under) expenditures	5,781,867	6,129,193	347,326	(6,392,693)	(6,332,003)	60,690	1,398,593	1,552,396	(153,803)
Other financing sources (uses)									
Operating transfers in	1,392,670	1,492,670	100,000	6,616,726	6,596,271	(20,455)	341,990	341,367	(623)
Operating transfers (out)	(7,174,537)	(7,471,534)	(296,997)	(339,680)	(333,883)	5,797	-	-	-
	(5,781,867)	(5,978,864)	(196,997)	6,277,046	6,262,388	(14,658)	341,990	341,367	(623)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES									
		150,329	150,329	(115,647)	(69,615)	46,032	55,876	512,005	456,129
Fund balance at beginning of year	3,722,171	3,722,171	-	2,359,280	2,359,280	-	2,731,875	2,731,875	-
Equity transfer (to) from other funds	-	6,604	6,604	-	-	-	-	-	-
Fund balance at end of year	\$ 3,722,171	\$ 3,879,104	\$ 156,933	\$ 2,243,633	\$ 2,289,665	\$ 46,032	\$ 2,787,751	\$ 3,243,880	\$ 456,129

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE

Year ended December 31, 1997

	Proprietary Fund Types		Totals (memorandum only)	
	Enterprise Funds	Internal Service Funds	1997	1996
Operating revenues				
Charges for services	\$ 13,597,959	\$ -	\$ 13,597,959	\$ 15,178,172
Farm sales	1,000,484	-	1,000,484	1,058,253
Interest and penalties on delinquent taxes	-	1,748,570	1,748,570	1,752,474
Intragovernmental revenues	-	10,694,038	10,694,038	10,112,708
Other	-	475,104	475,104	313,885
	<u>14,598,443</u>	<u>12,917,712</u>	<u>27,516,155</u>	<u>28,415,492</u>
Operating expenses				
Salaries and fringe benefits	4,802,661	802,147	5,604,808	4,842,493
Supplies and other operating expenses	8,640,691	401,802	9,042,493	8,985,612
Cost of materials used	-	210,678	210,678	381,155
Insurance benefits and claims	-	1,096,407	1,096,407	1,275,452
Insurance premiums	-	7,313,355	7,313,355	7,361,556
Interest expense	-	754,348	754,348	767,425
Depreciation and amortization	4,869,707	607,243	5,476,950	3,412,965
	<u>18,313,059</u>	<u>11,185,980</u>	<u>29,499,039</u>	<u>27,026,658</u>
Operating income (loss)	<u>(3,714,616)</u>	<u>1,731,732</u>	<u>(1,982,884)</u>	<u>1,388,834</u>
Other income or (deductions)				
Operating subsidies	1,436,919	-	1,436,919	1,303,620
Interest expense	(1,541,984)	-	(1,541,984)	(1,452,646)
Interest income	1,060,771	800,127	1,860,898	1,539,425
Other - net	447,946	-	447,946	(3,141,918)
	<u>1,403,652</u>	<u>800,127</u>	<u>2,203,779</u>	<u>(1,751,519)</u>
Income before operating transfers	(2,310,964)	2,531,859	220,895	(362,685)
Operating transfers in				
Operating transfers (out)	1,309,776	-	1,309,776	1,248,724
Issue costs and underwriting fees	(259,971)	(2,071,983)	(2,331,954)	(677,531)
	<u>1,049,805</u>	<u>(2,071,983)</u>	<u>(1,022,178)</u>	<u>(446,680)</u>
				<u>124,513</u>
NET INCOME	(1,261,159)	459,876	(801,283)	(238,172)
Transfer of depreciation and amortization to contributions in aid of construction				
Net income transferred to retained earnings	3,727,666	-	3,727,666	1,786,243
	<u>2,466,507</u>	<u>459,876</u>	<u>2,926,383</u>	<u>1,548,071</u>
Retained earnings at beginning of year	23,177,984	13,868,694	37,046,678	39,457,255
Equity transfer to (from) other funds	174,945	-	174,945	(3,958,648)
Retained earnings at end of year	<u>\$ 25,819,436</u>	<u>\$ 14,328,570</u>	<u>\$ 40,148,006</u>	<u>\$ 37,046,678</u>

The accompanying notes are an integral part of this statement.

County of Muskegon
 All Proprietary Fund Types
COMBINED STATEMENT OF CASH FLOWS
 Year ended December 31, 1997

	Proprietary Fund Types		Totals (memorandum only)
	Enterprise Funds	Internal Service Funds	
CASH FLOW FROM OPERATIONS			
Operating income (loss)	<u>(\$ 3,714,616)</u>	<u>\$ 1,731,732</u>	<u>\$ 1,388,834</u>
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:			
Increase (decrease) in deferred revenue	367,495	-	367,495
Depreciation expense	4,869,707	607,243	5,476,950
(Increase) decrease in accounts receivable	359,374	1,974	361,348
Decrease in intergovernmental receivable	(625,929)	-	(625,929)
Decrease in advances payable	(320,760)	-	(320,760)
(Increase) decrease in inventory	(265,613)	7,610	(258,003)
Increase (decrease) in accounts payable	1,186,375	(560,695)	625,680
Increase (decrease) in accrued liabilities	(5,643)	8,655	3,012
(Increase) decrease in prepaid items	-	(244,911)	(244,911)
Increase in due to other funds	-	61,478	61,478
(Decrease) in due to other funds	-	-	-
Decrease in due from other funds	-	827	827
(Gain) on sale of fixed assets	-	(3,559)	(3,559)
Other income	557,453	-	557,453
Other expense	(52,549)	-	(52,549)
Less debt service revenues	-	(1,747,941)	(1,747,941)
Plus debt service interest expense	-	735,918	735,918
Plus other debt service expense	-	22,046	22,046
Total adjustments	<u>6,069,910</u>	<u>(1,111,355)</u>	<u>4,958,555</u>
Net cash provided by (used for) operations	<u>2,355,294</u>	<u>620,377</u>	<u>2,975,671</u>
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Bond payments	(946,304)	-	(946,304)
Issue costs and underwriting fees	-	-	-
Interest expense and agent fees	(1,543,831)	-	(1,543,831)
Increase in due to other funds	(14,205)	-	(14,205)
Payments on notes	-	-	-
Proceeds from sale of fixed assets (Transfers) of fixed assets	(4,176)	-	(4,176)
Purchase of fixed assets	(2,216,393)	(753,309)	(2,969,702)
Construction in progress	(48,871)	-	(48,871)
Capital contributions and grants	613,703	-	613,703
Net cash used for capital and related financing activities	<u>(\$ 4,160,077)</u>	<u>(\$ 753,309)</u>	<u>(\$ 4,913,386)</u>

This Statement cover more that one page

The accompanying notes are an integral part of this statement.

County of Muskegon
All Proprietary Fund Types
COMBINED STATEMENT OF CASH FLOWS - CONTINUED
Year ended December 31, 1997

	Proprietary Fund Types		Totals	
	Enterprise Funds	Internal Funds	1997	(memorandum only) 1996
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES				
Intragovernmental loans	\$ 347,526	-	\$ 347,526	\$ 19,355
Advances to other funds	-	(540,795)	(540,795)	(541,847)
Advances from other funds	-	534,484	534,484	535,645
Operating subsidies	1,674,816	-	1,674,816	1,263,040
Operating transfers out	(259,971)	(2,071,983)	(2,331,954)	(677,531)
Operating transfers in	1,914,741	-	1,914,741	1,248,724
Equity transfers out	-	(5,424,480)	(5,424,480)	(9,590,568)
Equity transfers in	174,945	5,424,480	5,599,425	5,631,920
Other interest income	74,007	-	74,007	(1,564)
Other interest (expense)	(2,309)	-	(2,309)	74,756
Restricted assets for debt service	527,075	-	527,075	(446,449)
Bond payments	-	(7,300,000)	(7,300,000)	(8,800,000)
Bond proceeds	-	8,000,000	8,000,000	7,750,000
Interest and agent fees expenses	-	(749,680)	(749,680)	(786,328)
Tax collections	-	11,091,946	11,091,946	15,334,429
Delinquent tax payments to municipalities	-	(9,537,749)	(9,537,749)	(11,185,940)
Net cash provided by (used for) noncapital financing activities	4,450,830	(573,777)	3,877,053	(169,230)
CASH FLOW FROM INVESTING ACTIVITIES				
Interest received from investment pool	1,030,865	730,320	1,761,185	874,817
Net cash provided by investing activities	1,030,865	730,320	1,761,185	874,817
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,676,912	23,611	3,700,523	59,798
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	17,632,148	11,166,988	28,799,136	28,739,338
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 21,309,060	\$ 11,190,599	\$ 32,499,659	\$ 28,799,136

The accompanying notes are an integral part of this statement.

This Statement cover more that one page

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS
December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS

The County of Muskegon, Michigan, was incorporated on July 18, 1859, and covers an area of approximately 527.34 square miles with the county seat located in the City of Muskegon. The county operates under an elected Board of Commissioners (9 members) and provides services to its 159,000 residents in many areas, including law enforcement, administration of justice, transportation, waste disposal, road maintenance, community enrichment and development and human services.

Certain special revenue funds and trust and agency funds are maintained and included in the accompanying combined financial statements on a June 30 and a September 30 fiscal year basis. The county adopted a different fiscal year end to be consistent with the fiscal period of the respective federal and state grants received by these funds. Interfund balances and operating transfers, therefore, will not equal in the accompanying combined financial statements.

a) Fund Accounting

The financial activities of the county are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various fund types and account groups are categorized and described as follows:

Governmental Fund Types

General Fund - The general fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are derived primarily from property taxes and intergovernmental revenues.

Special Revenue Funds - The special revenue funds are used to account for specific activities (other than major capital projects) requiring separate accounting because of legal or regulatory provision or administrative action.

Debt Service Funds - The debt service funds are used to record the funding and payment of principal and interest on the county's bonded debt.

Capital Projects Funds - The capital projects funds are used to account for the acquisition or construction of major capital facilities other than those financed by proprietary fund operations.

Proprietary Fund Types

Enterprise Funds - Enterprise funds report on operations that provide services which are financed primarily by user charges or activities where periodic measurement of net income is appropriate for capital maintenance, public policy, management control or other purposes.

Internal Service Funds - Internal service funds are established to finance and account for goods and services provided by the county to other departments and funds, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Trust and Agency Funds - Trust and agency funds are used to account for assets held by the county in trust or as an agent for others.

Account Groups

General Fixed Assets Account Group - This account group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

General Long-Term Debt Account Group - This account group presents the principal balance of general obligation long-term debt which is not recorded in governmental fund types.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

b) Basis of Accounting and Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets. In accordance with Governmental Accounting Standards Board (GASB) No. 20, Paragraph 7, Muskegon County has elected not to apply FASB pronouncements issued after November 30, 1989, in relation to proprietary fund activities.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues for 1997 include property taxes levied on December 1, 1995, and collected in early 1996. The "1997 property taxes" levied on December 1, 1997, became a lien on that date and will be collected principally in early 1998. These taxes have been recorded as a receivable and as deferred revenue at December 31, 1997, since they are not available to fund expenditures until 1998. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, licenses, interest revenue and charges for services. Sales taxes collected and held by the state at year end on behalf of the government also are recognized as revenue. Fines and permits are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

c) Inventories

Inventories, which consist of replacement parts, office supplies, drugs and medical supplies, are stated at cost using the first in, first out (FIFO) method in governmental funds, and at the lower of average costs or market in proprietary funds. Harvested grain is valued at selling price less costs of disposal. Inventories are accounted for by the consumption method.

d) Property and Equipment

Property and equipment are stated at cost. Expenditures which materially extend the useful life of existing properties are capitalized. All costs relating to the construction of facilities are capitalized, including salaries, employee benefits, and bond interest costs during the construction period. General fixed assets purchased are recorded as expenditures in the respective governmental fund types at the time of purchase and capitalized in the general fixed assets account group. Donated fixed assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) general fixed assets consisting of certain improvements to roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Depreciation is not recorded in the general fixed assets account group. Depreciation on property and equipment recorded in proprietary fund types is computed using the straight-line method over the following estimated useful lives of the related assets:

	<u>Years</u>
Land improvements	10 - 100
Lagoon	98 - 100
Buildings	10 - 50
Machinery and equipment	3 - 25
Wastewater collection and distribution system	10 - 50
Capitalized interest and engineering costs	47 - 50

e) Employee Vacation and Sick Leave

County employees are granted vacation and sick leave in varying amounts based on length of service. Upon termination, employees are paid (1) accumulated vacation at full rates with certain limitations for non-staff personnel, and (2) accumulated sick leave at death or retirement at three-quarters the employee's pay rate and at one-half the employee's pay rate for all other reasons.

The county has adopted the accounting and reporting principles outlined in the Governmental Accounting Standards Board, Statement No. 16, with regard to employee vacation and sick leave. Vacation and sick leave payable out of expendable available resources in the governmental fund types is accrued in the general fund and the long-term portion of \$5,612,165 is recorded in the general long-term debt account group. Compensated absences in the proprietary funds are accrued in full.

County Road Commission personnel are paid fully for accumulated vacation and nothing for sick leave upon termination. Upon retirement or death, personnel receive full accumulated vacation and one half the sick leave accrued.

f) Self-Insurance Fund

The county maintains a self-insurance fund. The purpose of this fund is to pay premiums and claims as they are billed or occur. For the self-insured areas of workers' compensation and unemployment, the county maintains an incurred but not reported (IBNR) reserve in both areas.

g) Fund Balance Reserves and Designations

Long-term advances from the general fund to the internal service funds were made to finance and sustain the activities of these funds. A portion of the general fund balance is reserved in an amount equal to such advances to reflect the amount of fund balance not currently available for expenditure.

As discussed in note 4, the county has a long-term note receivable from the City of Muskegon Downtown Development Authority, which is held jointly by the capital projects and internal service funds. Portions of the capital projects fund balance have been reserved and retained earnings of an internal service fund have been appropriated in amounts equal to their respective portions of such long-term note receivable to reflect the amount of the fund balance and retained earnings not currently available for expenditure.

Fund balances designated for programs and debt service represent amounts appropriated by the Board of Commissioners for specific projects which carry over each year.

Specific fund balances designated and reserved are:

<u>Special Revenue</u>	
Emergency Services	\$33,502
Park Fund	4,117
Friend of the Court	65,849

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Special Revenue - continued

Accommodations Tax	36,968
Michigan Enforcement Team (WMET)	23,721
TNT Drug	5,382
Prosecutor Drug Fund	6,641
Silent Observer	169
Library	17,518
Communities First	181
EDC Loan Revolving	282,737
Dynatorque Loan	416,410
Cherry Hill Loan	34,257
Rambusch-Fuchs CDBG Grant	3,549
Briggs and Stratton	221
Victim Restitution	21,200
Health Department	47,423
Community Mental Health	213,558
Mental Health Building	18,063
John R. Campbell Building	7,671
	<u>\$1,239,137</u>

Debt Service

Designated for debt service	\$3,243,880
	<u>\$3,243,880</u>

Capital Projects

Capital improvements designated for arts and sports complex	\$6,611,286
Capital improvements designated for Heritage Landing	8,532
Capital improvements designated for drain projects	227,411
	<u>\$6,847,229</u>

Enterprise

Reserved for cell closure	\$5,793,281
Reserved for debt service	2,629,477
	<u>\$8,422,758</u>

Internal Service

Reserved for equipment purchases	<u>\$2,531,028</u>
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Trust and Agency

Designated for perpetual care	
Cemetery Trust Endowment	\$31,404
Medical Care Facility Endowment	64,548
	<u>\$ 95,952</u>

h) Contributions in Aid of Construction

The county follows the policy of reducing the contributions in aid of construction in the enterprise funds for an amount equal to the yearly depreciation and amortization on assets acquired or constructed with such contributions. This policy is based on the premise that future replacement of these facilities will be funded by the users who benefit from the facilities and not current users through the current rate structure. At December 31, 1997 and 1996, the status of contributions in aid of construction is as follows:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

	<u>Muskegon County Airport (5810)</u>	<u>Muskegon Area Transit System (5880)</u>		
Contributions in aid of construction at beginning of year	\$10,143,197	\$3,465,087		
Current year contributions	63,745	107,999		
(Retirements) - transfers - net	(1,239)	-		
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(433,224)</u>	<u>(394,850)</u>		
Contributions in aid of construction at end of year	<u>\$ 9,772,479</u>	<u>\$3,178,236</u>		

	<u>Muskegon County Wastewater Management System (5920)</u>	<u>Total 1997</u>	<u>Total 1996</u>
Contributions in aid of construction at beginning of year	\$51,057,623	\$64,665,907	\$63,961,413
Current year contributions	855,714	1,027,458	2,636,897
(Retirements) - transfers - net	(210,715)	(211,954)	(218,216)
Depreciation and amortization of fixed assets acquired through contributions in aid of construction	<u>(2,899,592)</u>	<u>(3,727,666)</u>	<u>(1,713,777)</u>
Contributions in aid of construction at end of year	<u>\$48,803,030</u>	<u>\$61,753,745</u>	<u>\$64,665,907</u>

i) Budgets

The general, special revenue, and debt service funds are the governmental fund types under formal budgetary control. The county adopts its budget in accordance with Public Act 621, the Uniform Budgeting and Accounting Act, which mandates an annual budget process and an annual appropriation act to implement the budget.

1. A general, special revenue and debt service funds budget is presented to the Ways and Means Committee of the Board in September, at which time hearings on the budget are scheduled. A Public Hearing is held in September or October and a special meeting is held to give all elected officials the opportunity to discuss their budget with the Board.
2. The budget, and an appropriation ordinance implementing it, is then adopted in October.
3. Formal budget integration is employed as a management control device during the year for the general, special revenue and debt service funds. Formal budgetary integration is not employed for any other fund and only informational summaries are prepared as a management tool and are presented to the Board for consideration.
4. Budgets presented for the general, special revenue and debt service funds were prepared on the modified accrual basis of accounting. Encumbrances are not recorded at year end.
5. Expenditures may not legally exceed activity (department) totals in the general fund. All other special revenue fund expenditures and debt service funds cannot legally exceed their respective fund totals and must remain in accordance with their respective grant agreements with federal and state agencies.
6. Budgets for the current year are carefully reviewed in July or August and December for any revision of estimates. Proposed increases or reductions in appropriations are presented to the Ways and Means Committee and the Board in September and December for their action. The legislative body amends the general appropriation act as soon as it becomes apparent this action is necessary.
7. The Governing Board has the authority to amend all budgets at the fund level through the appropriation ordinance. It further has the right to amend the General Fund at the activity level if it desires.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER MATTERS - Continued

Management has no authority to amend budgets at the fund level. Management can do transfers within funds at the departmental level without governing board approval but not between departments. Some budgets are approved at the zero activity level when there appears to be no consistent operating data to project future revenues or expenses.

8. The budgetary information presented has been amended during the year by an official action of the County Board of Commissioners. The amendments were not significant in total.
9. All budget appropriations lapse at the end of each funds' fiscal year.

j) Reporting Entity

In accordance with GASB Statement No. 14, all funds and account groups under direct control of the county have been included in this report.

- 1) The component units of government included in this report are the Muskegon County Road Commission and the Muskegon County Family Independence Agency.
- 2) The Muskegon County Road Commission (MCRC) and Family Independence Agency (FIA) (Fund 2910) are discretely presented to emphasize that they are legally separate from the County. Their inclusion is based on the County Board appointing the legislative body. The MCRC financial statements can be obtained from the MCRC offices in Muskegon, MI. The FIA Financial Statement is included in the State of Michigan Financial Report as a component unit and can be obtained from the State of Michigan Family Independence Agency in Lansing MI.
- 3) The criteria established by the GASB Statement No. 14 "The Financial Reporting Entity" for determining the reporting entity includes fiscal dependency and whether the financial statements would be misleading if the component unit data were not included. Based on the above criteria, these financial statements present the Muskegon County Road Commission, a component unit of Muskegon County, and include the Road Commission Operating Fund, Employee Deferred Compensation Fund, General Fixed Asset Account Group and General Long Term Debt Account Group. The financial statements also included the Family Independence Agency Special Revenue Fund as a component unit.
- 4) There are no other overlapping entities that generate a positive response in any of the criteria defined in GASB Statement No. 14.

k) Grants and Third Party Cost Reimbursement Settlements

The county receives grants from other governmental units to finance specific programs. The grant revenues are recorded based on qualifying program expenditures, as determined by the county, and are subject to audit by the responsible agencies. Adjustments required upon final settlements are recorded in the period of settlement. Third party cost reimbursements are recorded at prospective rates and provisions are made at the end of each year to adjust such revenues to the reimbursable cost expected to be received. Adjustments required upon final settlements are recorded in the period of settlement.

l) Reclassifications

Certain items in the 1996 financial information have been reclassified to conform to the 1997 presentation.

m) Indirect Cost Rate

Administrative costs are recorded in the general fund as indirect costs in the county's accounting system and allocated to the various funds based upon a negotiated indirect cost plan. Indirect costs are defined by Office of Management and Budget (OMB) Circular A-87 as costs "(a) incurred for a common or joint purpose benefitting more than one cost objective, and (b) not readily assignable to the cost objectives specifically benefitted without effort disproportionate to the results achieved". The indirect cost rate used by the county is based on prior cost experience, documented by a cost allocation plan, and is approved by a cognizant federal agency (health and human services) in accordance with the provision of OMB Circular A-87. Upon the completion of an independent audit at the end of each fiscal year, the indirect cost rate is scrutinized and a revised fixed rate for future use is negotiated with the cognizant agency only if necessary. During 1997, the county's indirect cost rate was 11.9286% of direct salaries and wages, excluding fringe benefits. Certain other accounting policies are disclosed in subsequent footnotes.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1997

NOTE 2 - PROPERTY TAX

Property taxes are levied and attached as an enforceable lien on property as of July 1 and December 1. Taxes are payable by March 1 with local treasurers. After March 1, taxes are delinquent and are collected by the county with additional penalty and interest added. Delinquent tax rolls are used to finance delinquent tax notes of which the proceeds are used to pay off the various taxing authorities around July 1. Collections of delinquent taxes (including penalty and interest) are kept by the county to repay the notes, with any remainder being remitted to the general fund. Any delinquent taxes not collected after three years have elapsed trigger the property to be sold, for the price of taxes due, at a tax sale the first Monday in May. Therefore, under the statutes, total delinquency collection is assured.

NOTE 3 - CASH AND CASH EQUIVALENTS

To facilitate better management of the county's resources, substantially all cash is combined in one pooled operating account. The county's excess cash is invested principally in certificates of deposit, U.S. treasury notes, and commercial paper primarily on a pooled investment basis.

Cash equivalents are short-term, highly liquid investments that have both of the following characteristics:

- . Investments that are readily convertible to known amounts of cash
- . Investments that mature in such a short period of time that their values are effectively immune from changes in interest rates
- . Original maturity of three months or less

Investments are stated at cost. Investment income of the pooled investment account is allocated monthly to the respective funds on the basis of their average daily cash balance. As of December 31, 1997, investments consisted of the following:

	<u>Treasury Notes</u>	<u>Investment Funds</u>	<u>Commercial Paper</u>	<u>Total</u>	<u>Market</u>
Pooled Investments	<u>\$20,250,000</u>	<u>\$3,043,116</u>	<u>\$7,250,000</u>	<u>\$30,543,116</u>	<u>\$30,783,401</u>

The county maintains a cash and investment pool that is used by all county funds and service agencies for which the county provides bookkeeping services. Each fund's portion of this pool is displayed as "cash and cash equivalents" (and investments) on the combined and individual balance sheets. The above amounts will not tie to the combined financial statements because fiscal year end funds are included in the F/S as of their fiscal year end rather than 12/31.

Deposits: At year-end, the carrying amount of the county's deposits was \$20,767,866 and the bank balance was \$21,715,737. Of the balances, \$400,000 was covered by federal depository insurance in the County's name. The remaining \$21,315,737 is uninsured and uncollateralized.

Restricted Cash: At year-end, the restricted cash bank balance was \$13,961. Of this balance, \$13,961 was insured by federal depository insurance.

Investments: Per M.S.A. 3.843 (1), the legislative or governing body of the county has authorized the treasurer to invest surplus funds belonging to and under the control of the commission of the county as follows:

1. In bonds and other direct obligations of the United States or an instrumentality of the United States.
2. In certificates of deposit, saving accounts, deposit accounts, or depository receipts of a bank which is a member of the federal deposit insurance corporation or a savings and loan association which is a member of the federal savings and loan insurance corporation or a credit union which is insured by the national credit union administration.
3. In commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 3 - CASH AND CASH EQUIVALENTS - Continued

4. In United States government or federal agency obligation repurchase agreements.
5. In banker's acceptance of United States banks.
6. In mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

The county's investments are listed below to give an indication of the level of risk assumed by the entity at year-end. Category 1 includes investments that are insured or registered, or securities held by the county, or its agent in the county's name. Category 2 includes investments that are uninsured and unregistered, held by the counterparty's trust department or agent in the county's name. Category 3 includes investments that are uninsured and unregistered and held by the counterparty or by its trust department or agent but not in the county's name.

	Category 1	Category 2	Category 3	Carrying Amount	Market
	_____	_____	_____	_____	_____
U.S. Treasury Notes	\$20,250,000	\$ -	\$ -	\$20,250,000	\$20,305,285
Commercial Paper	<u>7,250,000</u>	<u>-</u>	<u>260,000</u>	<u>7,510,000</u>	<u>7,435,000</u>
	<u>\$27,500,000</u>	<u>\$ -</u>	<u>\$260,000</u>	<u>\$27,760,000</u>	<u>\$27,740,285</u>
Municipal sweep account				2,794,786	2,794,786
Government Investment Account				<u>248,330</u>	<u>248,330</u>
Total Investments				<u>\$30,803,116</u>	<u>\$30,783,401</u>

NOTE 4-LONG-TERM NOTE RECEIVABLE

The county has a long-term note receivable from the City of Muskegon Downtown Development Authority (a Michigan nonprofit corporation) dated August 17, 1989 (issued in the face amount of \$1,000,000, interest free), which is held jointly by capital projects and internal service funds.

The note is included in the accompanying combined financial statements at its original face amount. The note is collateralized by a certain tax increment financing plan and by the assignment of the related leases, which are believed to provide adequate assurance for the realization of the notes.

NOTE 5 - PROPERTY AND EQUIPMENT

The components of property and equipment at December 31, 1997 are summarized as follows:

	Proprietary Funds	General Fixed Asset Account Group	Total
	_____	_____	_____
In-service			
Land	\$11,855,622	\$2,263,329	\$14,118,951
Land improvements	15,549,288	570,794	16,120,082
Lagoons	9,517,671	-	9,517,671
Buildings and improvements	18,523,119	32,570,703	51,093,822
Machinery and equipment	17,643,589	8,207,323	25,850,912
Wastewater collection and distribution system	65,106,537	-	65,106,537
Capitalized interest and engineering	<u>7,383,203</u>	<u>-</u>	<u>7,383,203</u>
	145,579,029	43,612,149	189,191,178
Less accumulated depreciation	<u>(48,465,399)</u>	<u>-</u>	<u>(48,465,399)</u>
	97,113,630	43,612,149	140,725,779
Construction in progress	<u>7,229,952</u>	<u>1,297,475</u>	<u>8,527,427</u>
	<u>\$104,343,582</u>	<u>\$44,909,624</u>	<u>\$149,253,206</u>

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1997

NOTE 5 - PROPERTY AND EQUIPMENT - Continued

The following table summarizes the changes in the components of the general fixed assets account group for the year ended December 31, 1997:

	<u>Balance January 1, 1997</u>	<u>Additions and Adjustments</u>	<u>Retirements and Adjustments</u>	<u>Balance December 31, 1997</u>
Land	\$1,975,429	\$318,750	\$30,850	\$2,263,329
Land improvements	592,553	-	21,759	570,794
Buildings and improvements	23,647,918	9,836,328	913,543	32,570,703
Equipment	7,706,161	721,831	220,669	8,207,323
Construction in progress	<u>1,297,475</u>	<u>-</u>	<u>-</u>	<u>1,297,475</u>
	<u>\$35,219,536</u>	<u>\$10,876,909</u>	<u>\$1,186,821</u>	<u>\$44,909,624</u>

General fixed assets at December 31, 1997 are utilized in the following functions:

Legislative	\$5,650
Judicial	1,222,906
General county government	15,234,214
Public safety	3,864,603
Health	12,244,960
Welfare	5,711,009
Culture	829,870
Recreation	1,840,212
Convention center	2,658,725
Construction in progress	<u>1,297,475</u>
	<u>\$44,909,624</u>

NOTE 6 - LONG-TERM DEBT

Long-term debt of the county consisted of the following:

	<u>Balance January 1, 1997</u>	<u>Borrowings (payments)</u>	<u>Balance December 31, 1997</u>
General Long-Term Debt Account Group			
Special Assessment Debt with Governmental Commitment			
Series II - payable in annual installments of \$100,000 through 2004 with interest from 6% to 7.4% (8713)	\$ 800,000	\$(100,000)	\$ 700,000
Series III - payable in annual installments of \$75,000 through 1997 with interest at 7.25% (8714)	75,000	(75,000)	0
Egelston Township Extension Bonds - payable in annual installments of \$125,000 to 2000 with interest from 5% to 6.1% (8832)	500,000	(125,000)	375,000
Muskegon Township Extension Bonds - payable in annual installments of \$600,000 to 2002 with interest from 5% to 7% (8833)	3,600,000	(600,000)	3,000,000

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
December 31, 1997

NOTE 6 - LONG TERM DEBT - Continued

General Long Term Debt Group-continued

Laketon Township Extension Bonds - payable in annual installments ranging from \$150,000 to 2004 with interest from 6.1% to 6.4% (8834)	\$1,200,000	(\$150,000)	\$1,050,000
Muskegon County Water Supply System No. 1 Bonds - payable in increasing annual installments ranging from \$300,000 in 1997 to \$300,000 in 2003 with interest from 5.0 to 5.9% (8711)	2,100,000	(300,000)	1,800,000
Northside Water Project Bonds - payable in increasing annual installments ranging from \$30,000 in 1997 to \$40,000 in 2021 with interest at 5% (8719)	900,000	(30,000)	870,000
Quality of Life Project Bond-payable in increasing annual installments ranging from \$225,000 in 1998 to \$1,525,000 in 2016 with interest from 5.375% to 7.2% (3110)	16,000,000	-	16,000,000

Other Debt

Muskegon County Building Authority - Convention Center (Refunded) - payable in increasing annual installments ranging from \$200,000 in 1997 to \$250,000 in 2003 with interest from 5.2% to 6.2% (3100)	1,600,000	(200,000)	1,400,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$185,000 in 1997 to \$210,000 in 2005 with interest from 6.9% to 7.6% (3141)	1,910,000	(185,000)	1,725,000
Muskegon County Mental Health Center Bonds - payable in increasing annual installments ranging from \$75,000 in 1997 to \$175,000 in 2010 with interest from 5.0% to 10.0% (3142)	1,850,000	(75,000)	1,775,000
Sick leave and annual time payable as used or upon retirement or termination. (See Note 1(e) for limitations on payoff) (1010)	<u>5,229,330</u>	<u>(2,847,770)</u> <u>3,230,605</u>	<u>5,612,165</u>
Total General Long-Term Debt Account Group	<u>\$35,764,330</u>	<u>(\$ 1,457,165)</u>	<u>\$34,307,165</u>

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
December 31, 1997

NOTE 6 - LONG-TERM DEBT - Continued

Enterprise Funds

1989 Muskegon County Wastewater Management System No. 1 Bonds Refunded - payable in increasing annual installments ranging from \$545,000 in 1997 to \$1,650,000 in 2005 with interest from 3.9% to 5.7% (5920)	\$13,750,000	(\$545,000)	\$13,205,000
1992 Muskegon County Wastewater Management System No. 1 Bonds - payable in increasing annual installments ranging from \$100,000 in 1997 to \$200,000 in 2008 with interest from 4.75% to 6.4% (5920)	1,925,000	(100,000)	1,825,000
1989 Muskegon County Wastewater Management System No. 1 Bonds-payable in 3 annual installments of \$2,000,000 in 2006, 07, 08 with interest ranging from 5.75% to 10.75% (3912)	6,000,000	-	6,000,000
Five year promissory note payable for caterpillar hydraulic excavator due in monthly installments of \$10,423.12 including interest at 4.58% for 60 months through December 1998 (5920)	239,670	(116,304)	123,366
Muskegon County Building Authority (County Fairgrounds) - payable in increasing annual installments ranging from \$100,000 in 1996 to \$200,000 in 2009 with interest from 9.5% to 10% (5083)	2,100,000	(100,000)	2,000,000
Muskegon County Airport Terminal - payable in increasing annual installments ranging from \$80,000 in 1997 to \$280,000 in 2013 with interest from 4.75% to 5.625% (5810)	2,850,000	(80,000)	2,770,000
Ten year promissory note payable for building improvements at 6% interest payable in annual installments of \$6,114 including interest through 2000 (5810)	<u>16,327</u>	<u>(4,799)</u>	<u>11,528</u>
Total Enterprise Funds	<u>\$26,880,997</u>	<u>\$ (946,103)</u>	<u>\$25,934,894</u>

Internal Service Funds

General Obligation Tax Notes

Delinquent Tax Series

1996-payable in annual installment of \$3,200,000 in 1998 and \$3,400,000 in 1999 with interest ranging from 6.6% to 7.35% (6196)	-	8,000,000 (1,400,000)	6,600,000
1995 - payable in annual installment of \$3,100,000 in 1998, with interest ranging from 6.5% to 6.55% (6195)	6,250,000	(3,150,000)	3,100,000
1994 - payable in annual installment of \$2,750,000 in 1997, with interest at 6.25% (6194)	<u>2,750,000</u>	<u>(2,750,000)</u>	<u>-</u>
Total Internal Service Funds	<u>\$ 9,000,000</u>	<u>\$ 700,000</u>	<u>\$ 9,700,000</u>
Total Long-Term Debt (including current maturities of proprietary fund types long-term debt)	<u>\$71,645,327</u>	<u>(\$ 1,703,268)</u>	<u>\$69,942,059</u>

County of Muskegon
 NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED
 December 31, 1997

NOTE 6 - LONG-TERM DEBT - Continued

The total requirement for payment of principal and interest amount to \$69,942,059 and \$24,994,239, respectively, at December 31, 1997 as follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Long-Term Debt Account Group</u>
1998-1999	\$8,858,734	\$10,452,200	\$11,209,038
2000-2004	18,382,924	-	13,359,809
2005-2009	10,318,910	-	8,774,683
2010-2014	1,179,063	-	8,776,031
2015-2019	-	-	3,540,906
2020-2021	-	-	84,000
	<u>\$38,739,631</u>	<u>\$10,452,200</u>	<u>\$45,744,467</u>

The special assessment bonds were issued by the county pursuant to contracts entered into with the City of Norton Shores, Egelston Township, Muskegon Township, Laketon Township, Fruitport Township, Dalton Township, and the County Road Commission for the financing of additional sewage collection and disposal and water supply systems for the contractees. Under the terms of the agreements, the contractees are to pay the county each year amounts sufficient to provide for debt service. The full faith and credit of the county and that of the respective participating municipalities are pledged for repayment of the bonds.

The Muskegon County Wastewater Management System No. 1 Bonds issued are a general obligation bond issue repayable from the proceeds of contract payments by participating users in the system. The full faith and credit of the county and that of participating municipalities are pledged for repayment of the bonds. Cash and other assets aggregating \$13,961 are restricted for the purpose of meeting principal and interest payments.

The general obligation tax notes are issued by the county to pay the various local units of government their respective share of delinquent property taxes. The notes are collateralized by the assets of the respective Delinquent Tax Revolving Funds (\$16,379,706 at December 31, 1997) and the full faith and credit of the county.

The general obligation debt of the county is issued to pay for the construction of a new Community Mental Health Center repayable from building leases and patient revenues. In addition, ad valorem taxes can be levied if revenues are not sufficient to cover debt service requirements. In 1995, the voters approved a 16 million General Obligation Bond issued in 1996 for renovation of an arts and sports complex. Millage of .47 mills has been levied for the repayment of the bonds through the last bond payment in the year 2016. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to build a new convention center in combination with a new 200-room hotel. The full faith and credit of the county is pledged for repayment of the bonds. County Building Authority Bonds were used to remodel the former Family Independence Agency building for Community Mental Health. Lease payments are pledged for the payment of annual debt service along with the full faith and credit of the county.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 6 - LONG-TERM DEBT - Continued

Combined Schedule of Annual Principal Requirements for Bonded Debt Outstanding at December 31, 1997

<u>Year</u>	<u>Total Water</u>	<u>Total Sewer</u>	<u>Total General Obligation</u>	<u>Total Delinquent Tax</u>	<u>Totals</u>	<u>Principal Due Every Five Years</u>
1998	\$330,000	\$2,780,000	920,000	\$6,300,000	\$10,330,000	
1999	330,000	2,700,000	1,025,000	3,400,000	7,455,000	
2000	330,000	2,670,000	1,135,000		4,135,000	
2001	330,000	2,515,000	1,195,000		4,040,000	
2002	335,000	2,760,000	1,275,000		4,370,000	30,330,000
2003	335,000	2,145,000	1,335,000		3,815,000	
2004	35,000	2,135,000	1,215,000		3,385,000	
2005	35,000	1,850,000	1,365,000		3,250,000	
2006	35,000	2,200,000	1,240,000		3,475,000	
2007	35,000	2,200,000	1,325,000		3,560,000	17,485,000
2008	35,000	2,200,000	1,435,000		3,670,000	
2009	35,000		1,550,000		1,585,000	
2010	35,000		1,460,000		1,495,000	
2011	35,000		1,425,000		1,460,000	
2012	40,000		1,540,000		1,580,000	9,790,000
2013	40,000		1,680,000		1,720,000	
2014	40,000		1,500,000		1,540,000	
2015	40,000		1,525,000		1,565,000	
2016	40,000		1,525,000		1,565,000	
2017	40,000				40,000	6,430,000
2018	40,000				40,000	
2019	40,000				40,000	
2020	40,000				40,000	
2021	40,000				40,000	160,000
2022	0					
	<u>\$2,670,000</u>	<u>\$26,155,000</u>	<u>\$25,670,000</u>	<u>\$9,700,000</u>	<u>\$64,195,000</u>	<u>\$64,195,000</u>

The following fund balances represent long-term debt amounts available in other funds:

Debt Service Funds Designated for Debt Service	<u>\$3,243,880</u>
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NOTE 7 - PENSION PLAN

The county participates in the Michigan Municipal Employees' Retirement System. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 5, the plan is classified as an agent multi-employer Pension Employee Retirement System (PERS). The following are the disclosures required by the statement:

Benefits Provided

The County of Muskegon employees are covered for retirement benefits under the Michigan Municipal Employee's Retirement System. All eligible county employees receive a service credit month for each month during which they

December 31, 1997

NOTE 7 - PENSION PLAN - Continued

work at least ten (10) six (6) hour days. An employee may retire under M.E.R.S. at age 60 with ten or more years of service. Retirement may be taken at age 55 with 15 years of service with benefits reduced by 1/2 of 1% for each month under age 60. Upon completion of ten years service, an employee has Deferred Service status and will not lose retirement benefits when leaving county employment prior to age 60 (unless employee contributions are withdrawn). Deferred Service status would permit drawing retirement benefits at age 60.

Those groups which have Benefit Program F55 may retire at age 55 with 25 years of service with no reduction in benefits. After completion of 30 months of county service, an employee going to another reciprocal unit as defined under Act No. 88, P.A., of 1961, as amended, will receive (at the time of retirement) benefits for time spent with the county.

The county subscribes to Plan B-1 with the following benefits:

1.7% of final average compensation* multiplied by years and months of service credit;

And, to Plan B-2 with the following benefits:

2.0% of final average compensation* multiplied by years and months of service credit;

And, to Plan B-3 with the following benefits:

2.25% of FAC with a maximum of 80% of FAC multiplied by years and months of service credit;

And to Plan B-4 with the following benefits:

2.5% of FAC with a maximum of 80% of FAC multiplied by years and months of service credit:

And, to Plan C-1 with the following benefits:

1.2% of first \$4,200 plus 1.7% of amounts over \$4,200 of FAC* multiplied by years and months of service credit.

And, to Plan C-2 with the following benefits:

2.0% of FAC payable until unreduced social security is available. Upon attainment of this age, the benefit reverts to base benefit A, C-New, C-Old, C-1 New, C-1 Old or B-1.

*Final average compensation (FAC) is determined by adding your consecutive 60 months of highest earnings of credited service and dividing the total by 5.

For those employees who contribute toward their retirement, following is the formula for computing those contributions: 3% on yearly earnings up to \$4,200 and 5% on yearly earnings over \$4,200. Retirement credit is earned while an employee is off on a compensable work-related accident. However, no service credit is given for months spent off on any other type of disability or unpaid leave.

Plan B-2: Non-Bargaining Employees, Brookhaven Non-Union, Mental Health Aides, Wastewater

Plan B-2: With F55: Sheriff, Undersheriff, elected officials, Admin., Health Dept. nurses

Plan B-3: GEU Employees; District Court Employees

Plan B-3: With F55: Sheriff Deputy and Command Unit Employees

Plan B-1: Brookhaven AFSCME Employees; Brookhaven LPN Employees;

Plan B-1: With F55: Sheriff non-union

Total 1997 payroll was \$35,940,621, of which \$33,488,010 was for employees covered under the plan.

Pension Benefit Obligation

The amount shown below as the "Pension Benefit Obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is the actuarial present value of credited projected benefits and is intended to (1) help users assess the plan's funding status on a going-concern basis, (2) assess progress being made in accumulating sufficient assets to pay benefits when due, and (3) allow for comparisons among public employee retirement plans. The measure is independent of the actuarial funding method used to determine contributions to the plan.

The Pension Benefit Obligation was determined as part of an actuarial valuation of the plan as of December 31, 1996. Significant actuarial assumptions used in determining the Accrued Actuarial Liability include (a) a rate of return on the investment of present and future assets of 8.0% per year compounded annually, (b) projected salary increases of 5.0% per year compounded annually, attributable to inflation, (c) additional projected salary increases ranging from 0.0% to 4.2% per year, depending on age, attributable to seniority/merit, and (d) the assumption that benefits will increase 2.5% per year after retirement for persons under Benefit E-1 or E-2. At December 31, 1996, the assets were more than the Pension Benefit Obligation by \$2,550,322, determined as follows:

County of Muskegon
NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1997

NOTE 7 - PENSION PLAN - Continued

Pension Benefit Obligation:		
Retirees and beneficiaries currently receiving benefits		\$20,481,452
Terminated employees not yet receiving benefits		2,733,824
Current employees:		
Accumulated employee contributions including allocated investment income		2,565,008
Employer financed		<u>38,177,642</u>
Total Pension Benefit Obligation		\$63,957,926
Net assets available for benefits at cost value (At market: \$76,870,232)		<u>66,508,248</u>
Assets in excess of Pension Benefit Obligation		<u>\$ 2,550,322</u>

During the year ended December 31, 1996, the plan experienced a net change of \$5,766,885 in the pension benefit obligation. There were no changes in actuarial assumptions during the year. The change in the pension benefit obligation resulting from benefit changes is \$(495,640).

Contributions Required and Contributions Made

MERS funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are designed to accumulate sufficient assets to pay benefits when due. The normal cost and amortization payment for the year ended December 31, 1996, were determined using an entry age normal actuarial funding method. Unfunded actuarial accrued liabilities, if any, were amortized as a level percent of payroll over a period of 30 years.

During the year ended December 31, 1996, employer contributions totaling, \$1,161,124 were made in accordance with contribution requirements determined by an actuarial valuation of the plan as of December 31, 1994. Employer contributions represented 3.60% of projected covered payroll (projected payroll is equal to 1.07593 times December 31, 1994, valuation payroll).

The effect of changes in actuarial assumptions or methods affecting the December 31, 1993 actuarial valuation and the effect of changes in benefit provisions, if any, on the computed employer contribution was not computed.

Significant actuarial assumptions used to compute contribution requirements were the same as those used to compute the standardized measure of the pension benefit obligation.

Computed Contribution Comparative						Weighted Average* Computed Contrib. Rates as % of Valuation Payroll	
Fiscal Yr. Ending December 1	Valuation Date December 31	Dollar Contribution for Fiscal Year			Valuation Payroll	Regular	Minimum
		Regular	Computed Minimum	Actual			
1987	1985	1,657,460	0	0	16,393,363	9.20	0.00
1988	1986	1,867,140	0	0	17,849,453	9.52	0.00
1989	1987	1,827,328	0	0	19,097,665	8.83	0.00
1990	1988	1,987,796	0	0	20,752,973	8.84	0.00
1991	1989	2,142,264	0	520,000	22,115,804	8.94	0.00
1992	1990	2,500,828	0	1,001,000	23,496,830	9.82	0.00
1993	1991	2,669,580	0	1,193,500	24,999,422	9.85	0.00
1994	1992	3,201,036	0	627,000	27,266,493	10.83	0.00
1995	1993	2,451,644	490,328	490,328	17,624,509	12.93	2.59
1996	1994	2,902,836	1,161,124	1,161,124	29,938,585	9.01	3.60

Actuarial assumptions were revised for the 1981, 1984, 1987, and 1993 valuations.

* Weighted average computed contribution rate is equal to the contribution dollars divided by the valuation payroll projected to the appropriate fiscal year. The current projection factor is equal to 1.07593.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 7 - PENSION PLAN - Continued

For fiscal years beginning after June 15, 1997, accounting for pensions by governmental employers will be determined by the requirements of GASB Statement Number 27. This document, which will replace GASB Statement Number 5, will modify the disclosure information. In addition, Statement Number 27 requires the disclosure of an annual required contribution (ARC). For MERS members, the ARC is \$566,857 as of December 31, 1996.

Amortization of Unfunded Pension Benefit Obligation

Unfunded pension benefit obligations are amortized by level percent of payroll contributions over a 30-year period. For municipalities that have participated in MERS for under 10 years, the amortization period begins at 40 years and reduces each year until it reaches 30. Active member payroll is assumed to increase 5.0% a year for the purpose of determining the level percent contributions.

Employer contributions of \$3,110,813, representing 9.3% of covered payroll and employee contributions of \$67,666, representing 2% of payroll were made in 1997 to cover normal cost and to amortize any unfunded pension benefit obligations.

Analysis of Funding Progress

Valuation Date December 31	(1) Net Assets Available For Benefits	(2) Pension Benefit Obligation (PBO)	(3) Percent Funded (1)/(2)	(4) Unfunded PBO (2)-(1)	(5) Annual Covered Payroll	(6) Unfunded (assets in excess of) PBO As a percent of Covered Payroll (4)/(5)
1982	11,887,353	11,407,214	104	(480,139)	13,787,949	(3)
1983	14,358,863	11,934,058	120	(2,424,805)	14,547,061	(17)
1984	21,502,761	15,964,316	135	(5,538,445)	15,338,935	(36)
1985	24,413,371	18,247,453	134	(6,165,918)	16,393,363	(38)
1986	27,552,131	20,416,192	135	(7,135,939)	17,849,453	(40)
1987	30,868,440	22,080,093	140	(8,788,347)	19,097,665	(46)
1988	32,507,918	24,718,782	132	(7,789,136)	20,752,973	(38)
1989	35,239,112	27,331,596	129	(7,907,516)	22,115,804	(36)
1990	37,604,868	31,894,288	118	(5,710,580)	23,496,830	(24)
1991	40,780,187	35,980,797	113	(4,799,390)	24,999,422	(19)
1992	44,447,244	42,789,705	104	(1,657,539)	27,266,493	(6)
1993	49,423,044	47,935,418	103	(1,487,625)	27,624,509	(5)
1994	52,723,804	54,445,973	97	(1,722,169)	29,938,585	6
1995	58,582,723	58,191,041	101	(391,681)	29,474,040	(1)
1996	66,508,248	63,957,926	104	(2,550,322)	30,805,006	(8)

Note: Total retired life liabilities are reflected above, beginning in 1984. Actuarial assumptions were revised in 1981, 1984, 1987, and 1993 valuations.

Analysis of the dollar amounts of net assets available for benefits, pension benefit obligation, and unfunded pension benefit obligation in isolation can be misleading. Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of the plan's funded status on a going-concern basis. Analysis of the percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. The unfunded pension benefit obligation and annual covered payroll are both affected by inflation. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the progress being made in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Full pension disclosure with 10-year historical trend data is available in a separately published report from Michigan Municipal Employees' Retirement System, or the county.

Information from the plan's administrator is not available to permit the county to determine the actuarial present value of non-vested accumulated plan benefits.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 8 - OVERVIEW TOTAL COLUMNS

Included in the combined financial statements are total columns captioned "memorandum only" to indicate that they are presented for informational purposes only. In accordance with generally accepted accounting principles for municipal governments, adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts and, therefore, the memorandum totals are not intended to fairly present the financial position and results of operations of the County of Muskegon, taken as a whole. Additionally, the amounts shown for 1997 in the "memorandum only" columns are included only to provide a basis for comparison with 1996 amounts and are not intended to present all information necessary for a fair presentation of financial position and results of operations in accordance with generally accepted accounting principles.

NOTE 9 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The county maintains eight enterprise funds which provide various services. Segment information for the year ended December 31, 1997 is presented below for each of these activities.

	<u>Fairgrounds Operations</u>	<u>Solid Waste Management</u>	<u>Fly Ash Program</u>	<u>Muskegon County Airport</u>
Operating revenues	\$134,487	\$1,271,562	\$157,596	\$995,626
Depreciation and amortization	69,600	436,955	23,909	611,937
Operating income (loss)	(34,787)	146,074	(127,342)	(1,236,297)
Operating subsidies	-	-	-	129,900
Operating transfers	335,347	149,482	-	768,498
Net income (loss)	109,093	780,070	-	(441,378)
Current capital contributions	-	-	-	233,314
Property additions	-	358,083	(5,856)	340,116
Property deletions (transfers)	-	(1,680)	-	(1,239)
Total non-current liabilities	2,455,000	5,058,400	862,304	4,157,821
Net working capital	531,973	9,138,290	4,245,681	110,444
Total assets	3,149,686	11,010,550	4,555,142	16,863,546
Total equity	560,309	5,793,281	174,945	10,988,264

	<u>Muskegon Area Transit System</u>	<u>Northside Water</u>	<u>Wastewater Management System</u>	<u>Total</u>
Operating revenues	\$273,673	\$497,835	\$11,267,664	\$14,598,443
Depreciation and amortization	397,942	-	3,329,364	4,869,707
Operating income (loss)	(1,735,839)	145,550	(871,975)	(3,174,616)
Operating subsidies	1,307,019	-	-	1,436,919
Operating transfers	-	(259,291)	-	993,356
Net income (loss)	(297,545)	(88,221)	(1,323,178)	(1,261,159)
Current capital contributions	107,999	-	272,390	613,703
Property additions	108,191	-	1,411,242	2,211,776
Property deletions (transfers)	-	-	(210,715)	(213,634)
Total non-current liabilities	-	-	19,348,366	31,881,891
Net working capital	404,697	934,011	6,629,477	21,994,573
Total assets	3,724,538	947,868	89,806,606	130,057,936
Total equity	3,460,771	934,011	65,661,600	25,819,436

NOTE 10 - LEASES

The county leases certain office space and equipment under operating leases, which expire on various dates through 1997, with aggregate minimum monthly rentals of \$12,000. Rental expense under operating leases was \$815,094 for the year ended December 31, 1997.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosure, as part of the combined statements - Overview, of certain information concerning individual funds including:

(a) Individual fund interfund receivable and payable balances. Such balances at December 31, September 30 and June 30 were:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
General Fund (1010)	\$9,450,383	Co-Op Reimb. Pros. (1150)	\$155,691
		Emergency Services (1190)	128,595
		Marine Safety (1200)	123,112
		Copsahead (1220)	13,709
		Parks Development (2080)	69,296
		Friend of the Court (2150)	414,825
		Law Library (2610)	33,924
		Library (2710)	537,887
		No Wrong Door (2730)	3,142
		Communities First (2755)	40
		Family Center (2756)	59,493
		Crime Victims' Rights (2800)	29,340
		Children's Justice Act (2810)	5,281
		Juv. Violence Reporting System (2830)	3,341
		Briggs & Stratton CDBG (2875)	46
		Housing Specialist/Fam. Center (2876)	2,521
		Brookhaven Med. Care Facility (2900)	737,055
		Child Care (2920)	1,869,733
		Veterans Trust (2940)	810
		C.E.D.C. (2960)	901
		Heritage Landing Development (4180)	130,745
		Wastewater Construction (4911)	541,863
		Airport (5810)	1,392,473
		1997 Delinquent Tax Revolving (6197)	61,477
		County South Campus (6340)	3,896
		Whitehall Twp. Sewer Project (8840)	103,996
		Muskegon Twp. Southside Wtr (8844)	<u>527</u>
			<u>\$6,423,719</u>
		Fiscal year Differences	
		Sheriff Road Patrol (1210)	43,434
		Health Department (2210)	2,130,995
		Community Corrections (2640)	147,281
		JTPA-Adult (2740)	440,638
		JPTA-Youth (2741)	14,502
		JTPA-8% Coordination (2747)	46,017

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - CONTINUED

a) Individual fund interfund receivables and payable balances - continued:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Fund</u>	<u>Interfund Payable</u>
		Workfirst (2751)	139,111
		Juvenile Court CASA Program (2820)	19,548
		Henry Street Building (2972)	43,506
		Older Workers Program (2994)	<u>1,632</u>
	<u>\$9,450,383</u>		<u>\$9,450,383</u>
Special Revenue			
Cooperative Reimb. Pros. (1150)	\$106,752	General Fund (1010)	\$5,652,273
Emergency Services (1190)	162,502	Communities First (2755)	8,868
Marine Safety (1200)	32,691		
Park Fund (2080)	69,296	Fiscal Year Differences	
Law Library (2610)	33,924	General Fund (1010)	755
Library (2710)	605,484	JTPA-Adult (2740)	73,001
Crime Victims' Rights (2800)	15,581	SYETP (2742)	3,130
Remonumentation Program (2890)	4,216	Profiling Project (2743)	2,043
Child Care Facility (2920)	1,933,172	JTPA 8% Coordination (2747)	15,342
JTPA-Adult (2740)	109,865	Workfirst (2751)	84,011
JTPA-Youth (2741)	3,130	School to Work (2753)	6,337
Juvenile Court CASA Program (2820)	20,495	Family Center (2756)	6,842
Health Department (2210)	1,766,247		
Community Mental Health (2220)	636,045		
Alternative Intermediate Svcs (2221)	81,426		
Community Corrections (2640)	134,341		
SYETP (2742)	15,342		
Workfirst (2751)	73,001		
CEDC (2960)	901		
Mental Health Building (2970)	656		
John R Campbell Building (2971)	99		
Henry Street Building (2972)	<u>47,436</u>		
	<u>\$5,852,602</u>		<u>\$5,852,602</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

a) Individual fund interfund receivables and payable balances - Continued:

Capital Projects

Heritage Landing (4180)	\$91,286	General Fund	\$129,756
Drain (8010)	<u>38,470</u>		<u> </u>
	<u>129,756</u>		<u>129,756</u>

Enterprise

Solid Waste Management (5710)	15	General Fund (1010)	630,914
Airport (5810)	<u>630,914</u>	Fly Ash (5711)	<u>15</u>
	<u>630,929</u>		<u>630,929</u>

Internal Service

County South Campus (6340)	<u>9,405</u>	General Fund (1010)	<u>9,405</u>
	<u>\$16,073,075</u>		<u>\$16,073,075</u>

b) Operating transfers in (out) balances. Such balances at December 31, September 30 and June 30 were:

<u>Fund</u>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
General (1010)	\$1,492,670	\$7,471,534
Co-Op Reimb.-Pros. (1150)	54,344	
Emergency Services (1190)	167,862	
Marine Safety (1200)	35,044	
Parks (2080)	86,688	232,026
Friend of the Court (2150)	52,168	
Health Department (2210)	1,601,483	
Community Mental Health (2220)	543,491	
Alternative Intermed. Svcs. (2221)	87,563	
Accommodations Tax (2300)		101,856
Parks Development (2411)	232,026	
Community Corrections (2640)	123,671	
Law Library (2610)	38,271	
Library (2710)	561,906	
Crime Victims' Rights (2800)	29,105	
Juv. Court CASA Program (2820)	45,260	
Remonumentation Program (2890)	1,119	

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES - Continued

b) Operating transfers in (out) balances - continued:

	<u>Operating transfers in</u>	<u>Operating transfers out</u>
Brookhaven Med. Care Facil. (2900)	896,286	
Child Care (2920)	1,991,647	
Muskegon County EDC (2960)	901	
Henry Street Bldg. (2972)	47,435	
Convention Center Debt (3100)	287,327	
Water and Sewer Debt (3650)	54,040	
Fairgrounds Operations (5083)	335,347	
Solid Waste Management (5710)	205,931	
Muskegon County Airport (5810) (+\$62,506 for Contr. capital)	831,004	
Northside Water O & M (5910)		259,971
Del. Tax Revolving (6194)		2,071,983
Heritage Landing (4180)	102,374	
Public Improvement (4930)	58,496	
Drain Projects (8010)	36,621	
Fiscal Year Differences		
General Fund (1010)		43,628
Health Department (2210)	168,407	
SYETP (2742)	6,669	
Appropriations to discretely presented component units		
Family Independence Agency (2910)	<u>5,842</u>	
	<u>\$10,182,630</u>	<u>\$10,182,630</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES-Continued

c) Excess of expenditures over budget in individual funds and functions:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>
General Fund (1010)		
Circuit Court	\$1,057,478	\$1,058,013
Jury Commission	28,672	31,128
Diversion Program	114,872	145,591
CASA Program	29,604	29,706
Circuit Court Records	199,133	205,067
Building #2 South Campus	0	19,630
Building #7 South Campus	0	3,647
Building #8 South Campus	0	3,800
Building #9 South Campus	0	11,701
Shady Grove Cemetery	4,833	5,989
Heritage Landing	92,365	95,882
Drain	165,583	167,729
Dept. of Public Works	92,403	95,252
Sheriff	6,333,722	6,801,759
State Institutions	272,602	312,818
Wage Payoffs	0	11,092
Contributions	179,750	231,496
Alternative Intermediate Svc. (2221)	11,415,739	11,501,832
Law Library (2610)	40,125	45,902
Jobs Training Partnership Act (2740)	925,314	1,204,760
Communities First (2755)	95,000	128,733
Crime Victims' Rights (2800)	126,156	128,493
Juvenile Court CASA Program (2820)	23,536	51,864
EDC Loan Revolving (2860)	0	1,001
Dynatorque Loan (2870)	1,000	4,621
Cherry Hill Loan (2871)	0	409
Child Care Facility (2920)	3,324,344	3,335,777
Muskegon County Future Fund (2961)	30,000	36,018
Henry Street Building (2972)	37,119	47,435
Victim Restitution (2980)	23,000	24,017
Quality of Life (3110)	999,957	1,153,699
Psychiatric Facility Debt Svc. (3141)	315,787	316,524
Water and Sewer Debt (3650)	1,547,937	1,548,997

All expenditures over appropriations have either been paid by excess revenues, operating transfers from other funds or by the reductions of current fund balance.

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 11 - OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES-Continued

d) Individual fund advances to and from other funds. Such balances at December 31, 1997 were:

<u>Fund</u>	<u>Advances to other funds</u>	<u>Advances from other funds</u>
General (1010)		
Drain Revolving (6010)	21,500	
Central Stores (6330)	30,000	
Equipment Revolving (6660)	567,118	
Fairground Operations (5082)		555,000
Solid Waste Management (5710)	286,644	
Muskegon County Airport (5810)		1,472,821
Drain Revolving (6010)		21,500
	555,000	
Central Stores (6330)		30,000
Equipment Revolving (6660)		567,118
Equipment Revolving (6660)		286,644
Insurance (6770)		
	<u>1,472,821</u>	
	<u>\$2,933,083</u>	<u>\$2,933,083</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 12 - OTHER DISCLOSURES

(a) COMMITMENTS

The County has committed to renovate the new County South Campus. This commitment is approximately \$2,189,000 and will be done over the next two years. The County also has two \$1,000,000 letters of credit with a local financial institution to cover any possible shortfalls in the County's coverage of the solid waste and fly ash landfills.

(b) RESIDUAL EQUITY TRANSFER

Fund Juvenile Court CASA program (2820) closed as of June 30, 1997 with no activity for the fiscal period ended. The \$6,604 residual equity transfer is shown in General Fund and equity transfers do not balance by this amount.

(c) TRUST AND AGENCY CHANGES

An analysis was done on the categories in the trust and agency funds. It was determined that some of the funds were categorized incorrectly. Fund balances were removed and put into unallocated receipts for those funds that were determined to be agency in nature. The amount of \$362,060 was moved from fund balance to unallocated receipts for the 1996 year in order to reclassify the funds.

NOTE 13 - OTHER POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 7, the County provides post-retirement health care benefits, in accordance with County policies, to all employees who retire from the County on or after attaining the age of 55 with at least 15 years of service. Currently 251 retirees meet those eligibility requirements. The County pays up to 100 percent of the amount of premium (depending on length of service at time of retirement) for medical and hospitalization costs and reimburses retirees for a portion of their dental costs. The County also pays 100 percent of the premium for a Medicare supplement for each retiree eligible for Medicare. Expenditures for post-retirement health care benefits are recognized as retirees report claims and as invoices are received from the insurance carrier. A separate trust fund has been established and funded for the continued payment of these benefits for retirees. During the year, expenditures of \$854,024 were recognized for post-retirement health care.

NOTE 14 - STATE MEDICAID TRANSFER

During 1997, the State of Michigan transferred approximately \$11,440,000 in Medicaid fees received from the Federal Government directly to medical care facilities. The facilities, in turn, returned a portion of these funds back to the State. Our facility (Fund 2900) realized an additional \$266,000 in revenue as a result of the transfer.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 15 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; error and omissions; injuries to employees and the public; and natural disasters. The County has a self-insurance (internal service) fund to account for and finance its uninsured risk of losses. Under this program, the self-insurance fund provides coverage for up to a maximum of \$300,000 for each Workers' Compensation claim, \$250,000 for each general liability claim and \$50,000 for each property damage claim. The County purchases commercial insurance for claim in excess of the stated coverages and for all other risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years.

All funds of the County participate in the program and make payments to the self-insurance fund based on experience estimates of the amounts needed to pay prior and current year claims and to establish a designation for catastrophic losses with the exception of Brookhaven Workers' Compensation claims which are funded directly by the department on actual claims paid. The claim's liability of \$2,999,035 reported in the fund at December 31, 1997 is based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

Changes in the funds claims liability amount in fiscal 1997 and 1996 were:

	<u>Beginning of Year Liability</u>	<u>Current year claims and changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at end of year</u>
1997	\$2,663,456	\$942,970	\$(607,391)	\$2,999,035
1996	2,273,921	1,477,856	(1,088,321)	2,663,456

NOTE 16 - CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require the County to place a final cover on its Solid Waste landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfills stops accepting waste, the County reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The \$6.6 million reported as landfill closure and postclosure care liability at December 31, 1997, represents the cumulative amount reported to date based on the use of 41 percent of the estimated capacity of the landfills. The remaining life of the landfill is estimated to be 17 years. The County will recognize the remaining estimated cost of closure and postclosure care of \$11.7 million as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1997. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by state and federal laws and regulations to make annual contributions to a trust to finance unanticipated closure and postclosure care. The County is in compliance with these requirements at December 31, 1997. The County expects that future inflation costs will be paid from interest earnings in the Solid Waste Funds. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by the trust fund set up for this purpose.

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENT - CONTINUED

December 31, 1997

NOTE 17 - REFUNDED BONDS

On May 24, 1996, the County issued \$13.75 million in Limited Tax General Obligation bonds with an average interest rate of 4.3% to advance refund \$13.75 million of outstanding 1989 series bonds with an average interest rate of 8.33%, leaving \$6.75 million of the old issue outstanding. The net proceeds of \$13.6 million (after payment of \$.2 million in underwriting fees, insurance and other issuance costs) plus an additional \$.4 million from available debt funds were deposited with an escrow agent in an irrevocable trust to call on July 1, 1996 \$13.75 million of the 1989 series bonds plus \$.3 million in premiums. As a result, \$13.75 million of the 1989 series bonds are defeased and the liability for these bonds has been removed for the county books.

Although the advance refunding resulted in a \$.4 million accounting loss for the year ended December 31, 1996, the County in effect reduced its aggregate debt service payments by \$1.1 million over the next 9 years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$.9 million.

NOTE 18 - DISCRETE ENTITY NOTES

The following note relates to the Muskegon County Road Commission notes as they appear in their report. The notes are presented here to assure fair disclosure for those items as they appear in this comprehensive annual financial report.

(a) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Compensated Absences

Commission employees are granted vacation and sick leave in varying amounts based on length of service and employee group. Unused vacation and sick leave days are paid to employee upon termination under limits that vary by employee group.

The commission follows the accounting and reporting principles outlined in Governmental Accounting Standards Board Statement, GASB No. 16, with regards to employees vacation and sick leave. Accrued vacation and sick leave payable that is expected to be liquidated with expendable available resources in the governmental funds is accrued in those funds and the long-term portion is recorded in the general long-term debt account group.

(b) CASH, CASH EQUIVALENTS AND INVESTMENTS

Deposits

At year-end, the carrying amount of the commission's deposits was \$5,262,369 and the bank balance was \$5,333,783. Of the bank balance, \$100,000 was covered by federal depository insurance and \$5,233,783 was uninsured and uncollateralized.

The commission's deposits are categorized below according to level of credit risk: (1) insured or collateralized deposits with securities held by the commission or by its agent in the commission's name, (2) collateralized deposits with securities held by the pledging financial institution's trust department or agent in the commission's name, (3) uncollateralized deposits including any bank balances that are collateralized with securities held by the pledging financial institution's trust department or agent not in the commission's name.

Investments

Investments are accumulated under an eligible deferred compensation plan and may be placed at the authorization of a governing body, with a financial institution authorized to do business in this state, a state or federally licensed investment company or insurance company authorized to do business in this state. Such funds shall be invested as directed by the governing body. The road commission's investments for the deferred compensation agency fund consist of assets held by Safeco Life Insurance Company, Kemper Investors Life Insurance Company and Templeton Funds. Michigan Compiled Laws, Section 38.1121, authorizes the road commission to invest these assets in a wide variety of investments including:

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS-CONTINUED

December 31, 1997

NOTE 18-DISCRETE ENTITY NOTES-CONTINUED

(b) CASH, CASH EQUIVALENTS AND INVESTMENTS-CONTINUED

stocks, bonds, certificates of deposit, real estate, annuity contracts, obligations of a specific nature, and real or personal property. The road commission's deferred compensation investments are in accordance with statutory authority. The nature of the investments (insurance annuities and common stock mutual funds) does not allow for risk categorization, which is in accordance with GASB Statement No. 3.

(c) FIXED ASSETS

A summary of changes in general fixed assets for the year follows:

	Balance January 1 <u>1997</u>	<u>Additions</u>	<u>Retirements</u>	Balance December 31 <u>1997</u>
			-	
Land and improvements	\$965,204	\$32,975	\$ -	\$998,179
Buildings	4,159,403	115,588	-	4,274,991
Yard and storage equipment	208,046	-	-	208,046
Road equipment	5,835,614	673,674	147,960	6,361,328
Shop equipment	246,722	5,965	750	251,937
Office equipment	369,095	40,336	1,350	408,081
Engineering equipment	<u>187,091</u>	<u>9,257</u>	<u>-</u>	<u>196,348</u>
Total Gen. Fixed Assets	11,971,175	877,795	150,060	12,698,910
Accumulated depreciation				
Buildings	1,633,651	116,812	-	1,750,463
Yard and storage equip.	174,062	6,302	-	180,364
Road equipment	4,737,083	461,327	147,960	5,050,450
Shop equipment	187,997	18,882	169	206,710
Office equipment	193,711	31,151	1,350	223,512
Engineering equipment	<u>112,778</u>	<u>12,646</u>	<u>-</u>	<u>125,424</u>
Total accumulated depre.	<u>7,039,282</u>	<u>647,120</u>	<u>149,479</u>	<u>7,536,923</u>
Net prop., plant & equip.	<u>\$4,931,893</u>	<u>\$230,675</u>	<u>\$ 581</u>	<u>\$5,161,987</u>

County of Muskegon

NOTES TO COMBINED FINANCIAL STATEMENTS - CONTINUED

December 31, 1997

NOTE 18 - DISCRETE ENTITY NOTES - CONTINUED

(d) LONG-TERM DEBT

Long-term debt consisted of the following as of December 31, 1997:

Special loan program-1983	\$331,946
Special loan program-1984	55,399
Special loan program-1985	<u>200,880</u>
	<u>\$588,225</u>

The Commission participates in the Michigan Department of Transportation Special Loan Program. Loans have been made available for the express purpose of constructing improvements to the roadway system or facilities related to roadway operations. Pursuant to the provisions of Act 51, Public Acts of Michigan, 1951, the Commission has irrevocably pledged a sufficient amount of funds to be received from the Michigan Transportation Fund to meet future obligations of these loans.

The annual requirements to amortize all long-term debt outstanding as of December 31, 1997, including interest payments of \$85,109, follow:

<u>Years Ending December 31</u>	<u>Special Loan Programs</u>
1998	336,582
1999	<u>336,752</u>
	<u>\$673,334</u>

A summary of general long-term debt account group transactions for the year ended December 31, 1997 follows:

	<u>General Long-Term Debt</u>	<u>Long-Term Compensated Absences</u>	<u>Totals</u>
Balance at beginning of year	\$ 841,906	\$ 380,147	\$1,222,053
Repayments	<u>(253,681)</u>	<u>(1,013)</u>	<u>(254,694)</u>
Balance at end of year	<u>\$ 588,225</u>	<u>\$ 379,134</u>	<u>\$ 967,359</u>

GENERAL FUND

The General Fund accounts for all revenues and expenditures applicable to the general operations of county government except those required to be accounted for in another fund. Revenues are primarily derived from property taxes and intergovernmental revenues.

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS)

Year ended December 31, 1997

	1997		Variance favorable (unfavorable)	1996 Actual
	Budget	Actual		
Legislative				
Personal services	\$ 232,025	\$ 234,449	(\$ 2,424)	\$ 207,766
Supplies	8,100	6,506	1,594	6,386
Other services and charges	65,946	62,872	3,074	30,508
Capital outlay	-	-	-	-
	<u>306,071</u>	<u>303,827</u>	<u>2,244</u>	<u>244,660</u>
Judicial				
Personal services	4,121,001	4,145,765	(24,764)	3,953,403
Supplies	204,734	178,049	26,685	187,852
Other services and charges	1,443,661	1,415,407	28,254	1,262,152
Capital outlay	74,278	36,915	37,363	20,999
	<u>5,843,674</u>	<u>5,776,136</u>	<u>67,538</u>	<u>5,424,406</u>
General government				
Personal services	5,404,222	5,345,658	58,564	5,380,356
Supplies	318,162	308,711	9,451	412,163
Other services and charges	2,040,808	1,966,441	74,367	2,154,897
Capital outlay	43,289	26,116	17,173	41,224
	<u>7,806,481</u>	<u>7,646,926</u>	<u>159,555</u>	<u>7,988,640</u>
Public safety				
Personal services	5,120,549	4,980,908	139,641	4,928,206
Supplies	549,560	513,701	35,859	535,872
Other services and charges	675,088	1,318,218	(643,130)	715,464
Capital outlay	2,225	2,192	33	4,791
	<u>6,347,422</u>	<u>6,815,019</u>	<u>(467,597)</u>	<u>6,184,333</u>
Health				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	372,952	387,486	(14,534)	443,171
Capital outlay	-	-	-	-
	<u>\$ 372,952</u>	<u>\$ 387,486</u>	<u>(\$ 14,534)</u>	<u>\$ 443,171</u>

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - CONTINUED

Year ended December 31, 1997

	1997		Variance favorable (unfavorable)	1996 Actual
	Budget	Actual		Actual
Welfare				
Personal services	\$ -	\$ -	\$ -	\$ -
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture				
Personal services	74,936	73,686	1,250	68,199
Supplies	13,740	11,952	1,788	13,495
Other services and charges	72,410	65,669	6,741	67,154
Capital outlay	-	1,925	(1,925)	-
	<u>161,086</u>	<u>153,232</u>	<u>7,854</u>	<u>148,848</u>
Recreation				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other				
Personal services	-	11,092	(11,092)	-
Supplies	-	-	-	-
Other services and charges	179,750	231,496	(51,746)	151,071
Capital outlay	-	-	-	-
	<u>179,750</u>	<u>242,588</u>	<u>(62,838)</u>	<u>151,071</u>
	<u>\$ 21,017,436</u>	<u>\$ 21,325,214</u>	<u>(\$ 307,778)</u>	<u>\$ 20,585,129</u>

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - by Department

for the year ended December 31, 1997

	Budget	Actual	Variance favorable (unfavorable)
Board of Commissioners	\$ 306,071	\$ 303,827	\$ 2,244
Circuit Ct.	1,057,478	1,058,013	(535)
District Ct	2,076,754	2,069,921	6,833
Cobo Hall Tax	94,241	92,249	1,992
Jury Comm	28,672	31,128	(2,456)
Probate Ct.	556,298	525,193	31,105
Juvenile Ct.	1,115,118	1,077,400	37,718
State Probation	47,027	37,427	9,600
Diversion Program	114,872	145,591	(30,719)
Casa	29,604	29,706	(102)
Grand Jury	0	0	0
Public defender	723,610	709,508	14,102
Administration	771,658	758,419	13,239
Elections	8,250	3,859	4,391
Accounting	406,192	381,553	24,639
Corp Counsel	155,010	140,851	14,159
Clerk	270,803	257,030	13,773
Circuit Court Records	199,133	205,067	(5,934)
Equalization	660,789	645,824	14,965
Personnel	342,680	326,556	16,124
Prosecutor	1,304,404	1,299,691	4,713
Purchasing	186,255	184,923	1,332
Register of Deeds	283,929	277,273	6,656
Building #2 South Campus	0	19,630	(19,630)
Building #7 South Campus	0	3,647	(3,647)
Building #8 South Campus	0	3,800	(3,800)
Building #9 South Campus	0	11,701	(11,701)

County of Muskegon
General Fund

SCHEDULE OF EXPENDITURES, COMPARED TO BUDGET (GAAP BASIS) - by Department
(Continued)
for the year ended December 31, 1997

	<u>Budget</u>	<u>Actual</u>	Variance favorable (unfavorable)
Treasurer	530,409	527,016	3,393
Shady Grove Cemetary	4,833	5,989	(1,156)
Maintenance	752,617	752,541	76
Building Security	37,605	37,338	267
Harris Building	39,439	38,631	808
Jail Building	190,138	185,201	4,937
Heritage Landing	92,365	95,882	(3,517)
Drain	165,583	167,729	(2,146)
Plat Board	2,099	1,166	933
Print Shop	105,373	94,310	11,063
Equipment Pool	25,264	24,240	1,024
DPW	92,403	95,252	(2,849)
Data Processing	1,074,641	1,010,835	63,806
Insurance	104,609	90,972	13,637
Sheriff	6,333,722	6,801,759	(468,037)
Training	13,700	13,260	440
Health	100,350	74,668	25,682
State Institutions	272,602	312,818	(40,216)
Co-op Ext	161,086	153,232	7,854
Wage Payoffs	0	11,092	(11,092)
Contributions	179,750	231,496	(51,746)
	<u>\$ 21,017,436</u>	<u>\$ 21,325,214</u>	<u>(\$ 307,778)</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for specific activities (other than special assessments and major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Cooperative Reimbursement - Prosecutor (1150)--to account for monies granted to the county by the Michigan Family Independence Agency for the prosecuting attorney's department to provide services to aid ADC recipients in accordance with the HHS approved state plan to establish paternity and securing child support.

Emergency Services (1190)--to account for monies granted to the county by the state and appropriated from the General Fund for the purpose of maintaining a department to provide essential services during emergency or disaster conditions.

Marine Safety (1200)--to account for monies granted to the county by the Department of Natural Resources and appropriated from the General Fund for the purpose of establishing a comprehensive marine safety program in the county and to provide sheriff's patrol and protection for the county's Lake Michigan shoreline and inland lakes and waterways.

Sheriff Road Patrol (1210)--to account for monies granted to the county by the state for the purpose of providing additional car miles of traffic safety enforcement, emergency assistance, safety inspection and accident prevention patrol of roads and parks as described in P.A. 416 of 1978.

Copsahead (1220)--to account for monies granted by both federal and local governments in providing salaries and benefits for community oriented officers in jurisdictions with populations of 50,000 and over.

Park Fund (2080)--to account for monies received by park fees and vehicle permits and county appropriations for operation and administration of all park lands and properties in Muskegon County.

Friend of the Court (2150)--to account for monies received by Muskegon County from state grants. The money is used to assist in establishing paternity and securing child support payments.

Health Department (2210)--to account for monies received by Muskegon County from federal and state grants. The Health Department is a large complex system servicing county residents by providing numerous programs. Some examples are: environmental health, air pollution, communicable disease, alcohol prevention, dental care, maternity care, family planning, personal health and nurses support.

Community Mental Health (2220)--to account for monies earmarked to provide mental health services within the county. Monies are provided by federal, state and county appropriations, grants and contributions and charges for services. This fund has several separate programs for the mentally impaired and developmentally disabled individuals. Both out-patient and in-patient services for adults and children are provided.

Alternative Intermediate Services (2221)--to account for monies received by state and local contributions and charges for services to provide homes within the local communities for developmentally disabled individuals.

Accommodations Tax (2300)--to account for the collection and related expenses connected with a five percent excise tax which is imposed on all persons engaged in the business of providing rooms for transient guests within the County of Muskegon. It has been adopted pursuant to Act No. 263, Public Acts of the State of Michigan, 1974 and an ordinance adopted by the Muskegon County Board of Commissioners on February 20, 1981.

Parks Development (2411)--to account for monies received by Muskegon County from state and local grants to finance improvements to various county parks.

Sewage Facilities Step One (2430)--to account for monies granted to the county by the Environmental Protection Agency to finance the facilities planning that will ultimately end with building sewer lines to connect with the county's wastewater system. The facilities plan is a comprehensive study of the collection system and treatment facilities that may be required to serve a given area for the next twenty years.

CDBG Home Rehab (2470)--to account for federal pass-through funds from the State Department of Commerce to administer community development as contracted with the West Michigan Shoreline Regional Development Commission. These funds are mostly targeted at households at or below 50% of the area median income.

Budget Stabilization (2570)--to account for monies appropriated from the county for the purpose of maintaining the current level and quality of public service. Funds are to be used only in the occurrence of an identified shortfall during any single budget period.

Law Library (2610)--to account for monies set aside for the purpose of maintaining a law library.

Community Corrections (2640)--to account for monies granted to the county by the state to provide alternatives such as tethers, bail screening and additional probation, to alleviate jail overcrowding problems.

WMET (2670)--to account for monies earmarked to provide drug law enforcement under the provisions of Public Act 135 of 1985.

TNT Drug (2671)--to account for proceeds of forfeited property seized in connection with a violation of the controlled substance statutes. These funds are set aside for drug law enforcement.

Prosecutor Drug (2672)--to account for the 10% administrative costs assessed to local municipalities on the proceeds of forfeitures in connection with drug related crimes handled by the Prosecutor's Office.

Silent Observer (2673)--to account for donations received from various sources to be used as rewards for silent observer information.

Library (2710)--to account for monies which are set aside for the county library. The county library was established in 1938, under Act 138 of PA 1917, and operates nine branches to promote the development of county citizens. County appropriations, state grants and district court penal fines account for the major revenues in this fund.

No Wrong Door (2730)--to account for state grant monies to be used for a grant that maintains a workforce development board.

Jobs Training Partnership Act (JTPA) (2740)--to account for federal pass-through funds from the state received by the county as a prime sponsor for Muskegon and Oceana Counties under the Jobs Training Partnership Act. These funds are targeted for training and employment programs for the unemployed and economically disadvantaged citizens of Muskegon and Oceana counties. It consists of training programs for identified skilled labor shortage areas in the private sector.

Jobs Training Partnership Act (JTPA) (2741)--to account for federal pass through funds from the state received by the county as a prime sponsor for Muskegon and Oceana counties under the Jobs Training Partnership Act. These funds are targeted for the training and employment of economically disadvantaged youth.

Summer Youth Employment Training Program (SYETP) (2742)--to account for federal pass-through monies from the state received for the operation of a summer youth employment program.

Profiling Project (2743)--to account for federal pass-through monies used to fund training programs to retrain persons laid off from specific industries.

Dislocated Workers (2745)--to account for state and federal pass-through grant monies used to fund training programs to retrain persons laid off from specific industries.

Displaced Homemaker (2746)--to account for federal pass-through grant monies targeted towards vocational and classroom training, institutional and job seeking skills, job placement assistance, referrals, job development, outreach and recruitment services for workers dislocated from employment.

JTPA 8% Coordination (2747)--to account for federal pass-through grant monies that targets and prepares eligible youth and adults for employment in the private sector.

Howmet 107A (2748)--to account for state grant monies targeted towards an in-house training program for hourly employees at Howmet Whitehall Casting.

Briggs & Stratton 107A (2749)--to account for state grant monies targeted towards a training program for employees at Briggs & Stratton due to an increasing change in technology.

Economic Development Job Training (2750)--to account for state grant monies to expand educational opportunities, encourage the creation of new jobs, retain existing workers in a changing workplace and strengthen the State of Michigan's economic base.

Workfirst (2751)--to account for federal pass-through funds from the Michigan Family Independence Agency to provide occupational skilled training for Muskegon and Oceana county adults.

School to Work (2753)--to account for federal grant monies that will provide a system of work-based learning, school-based learning and connecting activities.

Communities First (2755)--to account for state grants specifically received for a pilot social welfare reform demonstration project.

Family Center (2756)--to account for state grant monies with the overall mission to move participants of the Family Center from some form of public assistance into economic self-sufficiency.

Family Center Summer Program (2757)--to account for state grant monies for a pre-school readiness program for youth of pre-school age and their families in the City of Muskegon's Angell Neighborhood.

Crime Victims' Rights (2800)--to account for federal and state funds received by the county to pay for coordinators to work with and support victims of a crime. The coordinators advise victims of their rights, make referrals to appropriate counseling agencies, if necessary, and acts as a liaison between the victim and the criminal justice system.

Children's Justice Act (2810)--to account for federal grant monies to children under the age of eighteen (18), who have been petitioned into the Muskegon Probate Court on allegations of neglect/abuse.

Juvenile Court CASA Program (2820)--to account for federal grant monies solely for the implementation of expansion of the activities of a CASA/GAL Program.

Juvenile Violence Reporting System (2830)--to account for revenues and expenditures to maintain an integrated database for information on juvenile offenders and victims of juvenile violence in Muskegon County.

EDC Loan Revolving (2860)--to account for monies granted from the State of Michigan Department of Commerce to accommodate loans made by the County of Muskegon Economic Development Commission to area businesses for expansion of those businesses.

Dynatorque Loan (2870)--to account for monies received from the state for the purpose of encouraging economic development and business expansion in the county.

Cherry Hill Loan (2871)--to account for monies from the state for the purpose of encouraging economic development and business expansion in the county.

Rambusch-Fuchs CDBG Grant (2873)--to account for monies from the federal government for use in the construction of a commercial lighting company in the County of Muskegon.

Briggs and Stratton CDBG (2875)--to account for federal grant monies to be used in expanding economic opportunities and to eliminate the blighting influences and the deterioration of property and neighborhood and community facilities of importance to the welfare of the community; principally for persons of low and moderate income.

Housing Specialist Family Center (2876)--to account for revenues and expenditures in providing a housing-related component to a multi-agency family self-sufficiency project for low and moderate income persons.

Remonumentation Program (2890)--to account for grants received from the State of Michigan for surveying and reestablishing section corners.

Brookhaven Medical Care Facility (2900)--to account for revenues received from, and expenditures for, the operation of the county medical care facility. The major sources of revenue include charges for services rendered to patients which are paid for by Medicare, Medicaid, private insurance, and patients by their representatives.

Child Care Fund (2920)--to account for state grant monies and county appropriations to aid children who need to be placed outside their homes, supporting a centralized care facility for children and the support of foster children in foster care homes.

Veterans Trust (2940)--to account for monies received from the state to aid U.S. military veterans who are residents of the State of Michigan and County of Muskegon.

Muskegon County Economic Development Commission (2960)-- to account for monies received from the county general fund for the primary purpose of encouraging business expansion in the county.

Muskegon County Future Fund (2961)--to account for contributions from private sources to encourage investment in the Muskegon community for the purpose of lessening the burden of government and for improvement of parks and recreation, environment, infrastructure, race relations and image.

Mental Health Building (2970)--to record the revenues received from Hackley Hospital and Community Mental Health for use in maintaining the Community Mental Health Building.

John R. Campbell Building (2971)--to record the revenues received from the Department of Employment and Training for the rental and maintenance of the John R. Campbell Building.

Henry Street Building (2972)--to account for revenues and expenditures for a county owned building primarily used for storage.

Victim Restitution (2980)--to account for fines from juvenile traffic offenders and used to repay victims for property damaged by those juveniles.

Older Workers' Program (2994)--to account for federal pass-through funds from the state received by the County used to provide employment and training services to persons over age 55 in Muskegon and Oceana Counties. The purpose of this program is to increase the labor force participation rate of persons over age 55 through the efficient and coordinated use of public and private service resources.

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET

December 31, 1997

	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	Copsahead (1220)	Park Fund (2080)	Friend of the Court (2150)
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables						
Accounts	11,500	10,247	-	7,563	165	4,405
Intergovernmental	43,377	-	94,093	8,611	-	522,965
Accrued interest	-	-	-	-	6,643	-
Other	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Due from other funds	106,752	162,502	32,691	-	69,296	-
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 161,629</u>	<u>\$ 172,749</u>	<u>\$ 126,784</u>	<u>\$ 16,174</u>	<u>\$ 76,104</u>	<u>\$ 527,370</u>
	\$ 932	\$ 6,274	\$ -	\$ -	\$ 161	\$ 4,526
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	5,006	2,963	3,672	2,465	2,530	42,170
Due to other funds	155,691	128,595	123,112	13,709	69,296	414,825
Deferred revenue	-	1,415	-	-	-	-
	<u>161,629</u>	<u>139,247</u>	<u>126,784</u>	<u>16,174</u>	<u>71,987</u>	<u>461,521</u>
	-	-	-	-	-	-
Fund balance (deficit)	-	-	-	-	-	-
Reserved for prepaid items	-	-	-	-	-	-
Unreserved	-	33,502	-	-	4,117	65,849
Designated for programs	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
	<u>33,502</u>	<u>33,502</u>	<u>-</u>	<u>-</u>	<u>4,117</u>	<u>65,849</u>
	<u>\$ 161,629</u>	<u>\$ 172,749</u>	<u>\$ 126,784</u>	<u>\$ 16,174</u>	<u>\$ 76,104</u>	<u>\$ 527,370</u>

LIABILITIES AND FUND BALANCE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

	Accommodations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	CDBG Home Rehab (2470)	Budget Stabilization (2570)	Law Library (2610)
	\$ 36,567	\$ 785	\$ 35,486	\$ -	\$ 1,000,000	\$ -
Cash and cash equivalents						
Receivables						
Accounts	34,505	-	-	-	-	-
Intergovernmental	-	6,787	-	-	-	-
Accrued interest	1,604	-	1,248	-	-	-
Other	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	33,924
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 72,676</u>	<u>\$ 7,572</u>	<u>\$ 36,734</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 33,924</u>

ASSETS

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 34,559	\$ 7,572	\$ -	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	1,149	-	-	-	-	-
Due to other funds	-	-	-	-	-	33,924
Deferred revenue	-	-	-	-	-	-
	<u>35,708</u>	<u>7,572</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,924</u>
Fund balance (deficit)	-	-	-	-	-	-
Reserved for prepaid items						
Unreserved	36,968	-	-	-	-	-
Designated for programs	-	-	36,734	-	1,000,000	-
Undesignated	36,968	-	36,734	-	1,000,000	-
	<u>\$ 72,676</u>	<u>\$ 7,572</u>	<u>\$ 36,734</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>	<u>\$ 33,924</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

ASSETS	WMET (2670)	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	No Wrong Door (2730)
Cash and cash equivalents	\$ 19,085	\$ 5,427	\$ 6,961	\$ 169	\$ -	\$ -
Receivables						
Accounts	4,563	-	-	-	196	-
Intergovernmental	-	-	-	-	-	13,475
Accrued interest	73	57	-	-	-	-
Other	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Due from other funds	-	-	-	-	605,484	-
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 23,721</u>	<u>\$ 5,484</u>	<u>\$ 6,961</u>	<u>\$ 169</u>	<u>\$ 605,680</u>	<u>\$ 13,475</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	-	\$ 102	\$ 320	-	\$ 30,480	\$ 10,333
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	19,795	-
Due to other funds	-	-	-	-	537,887	3,142
Deferred revenue	-	-	-	-	-	-
	<u>-</u>	<u>102</u>	<u>320</u>	<u>-</u>	<u>588,162</u>	<u>13,475</u>
Fund balance (deficit)	-	-	-	-	-	-
Reserved for prepaid items	-	-	-	-	-	-
Unreserved	23,721	5,382	6,641	169	17,518	-
Designated for programs	-	-	-	-	-	-
Undesignated	23,721	5,382	6,641	169	17,518	-
	<u>\$ 23,721</u>	<u>\$ 5,484</u>	<u>\$ 6,961</u>	<u>\$ 169</u>	<u>\$ 605,680</u>	<u>\$ 13,475</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

	Communities First (2755)	Family Center (2756)	Crime Victims' Rights (2800)	Childrens Justice Act (2810)	Juvenile Violence Reporting System (2830)	EDC Loan Revolving (2860)
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 264,420
Receivables						
Accounts	-	-	17,739	-	-	8,925
Intergovernmental	-	85,380	-	10,663	3,341	-
Accrued interest	221	636	-	-	-	9,392
Other	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Due from other funds	-	-	15,581	-	-	-
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 221</u>	<u>\$ 86,016</u>	<u>\$ 33,320</u>	<u>\$ 10,663</u>	<u>\$ 3,341</u>	<u>\$ 282,737</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ -	\$ 13,517	\$ 1,370	\$ 5,382	\$ -	\$ -
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	-	11	2,610	-	-	-
Due to other funds	40	72,488	29,340	5,281	3,341	-
Deferred revenue	-	-	-	-	-	-
	<u>40</u>	<u>86,016</u>	<u>33,320</u>	<u>10,663</u>	<u>3,341</u>	<u>-</u>
Fund balance (deficit)						
Reserved for prepaid items	-	-	-	-	-	-
Unreserved	181	-	-	-	-	282,737
Designated for programs	-	-	-	-	-	-
Undesignated	181	-	-	-	-	282,737
	<u>\$ 221</u>	<u>\$ 86,016</u>	<u>\$ 33,320</u>	<u>\$ 10,663</u>	<u>\$ 3,341</u>	<u>\$ 282,737</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

ASSETS	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	R. Fuchs CDGB Grant (2873)	Briggs & Stratton (2875)	Housing Specialist Family Center (2876)	Remonument- ation Program (2890)
Cash and cash equivalents	\$ 123,059	\$ 33,084	\$ 3,549	\$ -	\$ -	\$ 2,614
Receivables						
Accounts	289,000	-	-	15,480	2,490	-
Intergovernmental	-	-	-	-	-	29,538
Accrued interest	4,351	1,173	-	267	31	-
Other	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	4,216
Inventory of supplies	-	-	-	-	-	-
	<u>\$ 416,410</u>	<u>\$ 34,257</u>	<u>\$ 3,549</u>	<u>\$ 15,747</u>	<u>\$ 2,521</u>	<u>\$ 36,368</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ -	\$ -	\$ -	\$ 15,480	\$ -	\$ 36,368
Intergovernmental payable	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-
Due to other funds	-	-	-	46	2,521	-
Deferred revenue	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,526</u>	<u>2,521</u>	<u>36,368</u>
Fund balance (deficit)						
Reserved for prepaid items						
Unreserved	416,410	34,257	3,549	221	-	-
Designated for programs	-	-	-	-	-	-
Undesignated	416,410	34,257	3,549	221	-	-
	<u>\$ 416,410</u>	<u>\$ 34,257</u>	<u>\$ 3,549</u>	<u>\$ 15,747</u>	<u>\$ 2,521</u>	<u>\$ 36,368</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

	Muskegon County						Muskegon County Future Fund (2961)	Victim Restitution (2980)
	Brookhaven Medical Care Facility (2900)	Child Care Facility (2920)	Veterans Trust (2940)	Economic Development Commission (2960)				
ASSETS								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,768	\$ 20,581	
Receivables								
Accounts	-	21,650	5,764	-	-	-	-	
Intergovernmental	1,125,782	182,828	298	-	-	-	-	
Accrued interest	534	-	-	-	-	-	851	
Other	-	-	-	-	-	-	-	
Prepaid items	-	-	-	-	-	-	-	
Due from other funds	-	1,933,172	-	-	901	-	-	
Inventory of supplies	54,466	-	-	-	-	-	-	
	<u>\$ 1,180,782</u>	<u>\$ 2,137,650</u>	<u>\$ 6,062</u>	<u>\$ 901</u>	<u>\$ 1,768</u>	<u>\$ 21,432</u>		
	\$ 205,881	\$ 96,177	\$ -	\$ -	\$ -	\$ -	\$ 232	
Intergovernmental payable	-	127,387	-	-	-	-	-	
Accrued liabilities	231,072	44,354	-	-	-	-	-	
Due to other funds	737,055	1,869,732	810	901	-	-	-	
Deferred revenue	-	-	-	-	-	-	-	
	<u>1,174,008</u>	<u>2,137,650</u>	<u>810</u>	<u>901</u>	<u>-</u>	<u>232</u>		
	-	-	-	-	-	-	-	
Fund balance (deficit)	-	-	-	-	-	-	-	
Reserved for prepaid items	-	-	-	-	-	-	-	
Unreserved	-	-	-	-	-	-	-	
Designated for programs	6,774	-	5,252	-	1,768	-	21,200	
Undesignated	6,774	-	5,252	-	1,768	-	21,200	
	<u>\$ 1,180,782</u>	<u>\$ 2,137,650</u>	<u>\$ 6,062</u>	<u>\$ 901</u>	<u>\$ 1,768</u>	<u>\$ 21,432</u>		

LIABILITIES AND FUND BALANCE

Fund balance (deficit)
Reserved for prepaid items
Unreserved
Designated for programs
Undesignated

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

	June 30, 1997				
	Jobs Training Partnership Act (2740)	Jobs Training Partnership Act (2741)	Profiling Project (2743)	Dislocated Workers (2745)	JTPA 8% Coordination (2747)
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 23,341	\$ -
Receivables					
Accounts					
Intergovernmental	694,814	88,611	2,043	278,819	61,359
Accrued interest	-	-	-	-	-
Other	-	-	-	-	-
Prepaid items	109,865	3,130	-	-	-
Due from other funds	-	-	-	-	-
Inventory of supplies	-	-	-	-	-
	<u>\$ 804,679</u>	<u>\$ 91,741</u>	<u>\$ 2,043</u>	<u>\$ 302,160</u>	<u>\$ 61,359</u>
	\$ 347,679	\$ 77,239	\$ -	\$ 302,160	\$ 15,342
Accounts Payable	-	-	-	-	-
Intergovernmental payable	10,452	-	-	-	-
Accrued liabilities	446,548	14,502	2,043	-	46,017
Due to other funds	-	-	-	-	-
Deferred revenue	804,679	91,741	2,043	302,160	61,359
	-	-	-	-	-
Fund balance (deficit)	-	-	-	-	-
Reserved for prepaid items	-	-	-	-	-
Unreserved	-	-	-	-	-
Designated for programs	-	-	-	-	-
Undesignated	-	-	-	-	-
	<u>\$ 804,679</u>	<u>\$ 91,741</u>	<u>\$ 2,043</u>	<u>\$ 302,160</u>	<u>\$ 61,359</u>

LIABILITIES AND FUND BALANCE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

June 30, 1997

	Howmet 107A (2748)	Briggs & Stratton 107A (2749)	Economic Development Job Training (2750)	Juvenile Court CASA Program (2820)	Older Workers Program (2994)
ASSETS					
Cash and cash equivalents	\$ 10,394	\$ 15,127	\$ 258,790	\$ -	\$ -
Receivables	-	-	-	-	-
Accounts	-	-	-	-	1,632
Intergovernmental	-	-	-	-	-
Accrued interest	-	-	-	-	-
Other	-	-	-	-	-
Prepaid items	-	-	-	20,495	-
Due from other funds	-	-	-	-	-
Inventory of supplies	-	-	-	-	-
	<u>\$ 10,394</u>	<u>\$ 15,127</u>	<u>\$ 258,790</u>	<u>\$ 20,495</u>	<u>\$ 1,632</u>
	\$ -	\$ 660	\$ 115,825	\$ 330	\$ -
Accounts Payable	10,394	14,467	142,965	-	-
Intergovernmental payable	-	-	-	617	-
Accrued liabilities	-	-	-	19,548	1,632
Due to other funds	-	-	-	-	-
Deferred revenue	10,394	15,127	258,790	20,495	1,632
	-	-	-	-	-
Fund balance (deficit)	-	-	-	-	-
Reserved for prepaid items	-	-	-	-	-
Unreserved	-	-	-	-	-
Designated for programs	-	-	-	-	-
Undesignated	-	-	-	-	-
	<u>\$ 10,394</u>	<u>\$ 15,127</u>	<u>\$ 258,790</u>	<u>\$ 20,495</u>	<u>\$ 1,632</u>

LIABILITIES AND FUND BALANCE

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1997

ASSETS	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)
Cash and cash equivalents	\$ -	\$ -	\$ 278,852	\$ 1,102,507	\$ -
Receivables	-	-	-	-	-
Accounts	-	1,158	3,005,770	3,093,066	-
Intergovernmental	51,120	1,651,382	73,790	-	102,457
Accrued interest	-	-	9,138	20,219	-
Other	-	-	-	-	-
Prepaid items	-	19,310	-	-	-
Due from other funds	-	1,766,247	636,045	81,426	134,341
Inventory of supplies	-	-	-	-	-
	<u>\$ 51,120</u>	<u>\$ 3,438,097</u>	<u>\$ 4,003,595</u>	<u>\$ 4,297,218</u>	<u>\$ 236,798</u>
LIABILITIES AND FUND BALANCE					
Accounts Payable	\$ 1,650	\$ 491,152	\$ 1,297,733	\$ 65,886	\$ 44,824
Intergovernmental payable	-	-	1,545,667	4,145,762	-
Accrued liabilities	5,939	741,568	943,856	14,372	11,274
Due to other funds	43,531	2,157,954	2,781	5,283	147,364
Deferred revenue	-	-	-	65,915	33,336
	<u>51,120</u>	<u>3,390,674</u>	<u>3,790,037</u>	<u>4,297,218</u>	<u>236,798</u>
Fund balance (deficit)					
Reserved for prepaid items	-	19,310	-	-	-
Unreserved	-	-	-	-	-
Designated for programs	-	28,113	213,558	-	-
Undesignated	-	-	-	-	-
	<u>\$ 51,120</u>	<u>\$ 3,438,097</u>	<u>\$ 4,003,595</u>	<u>\$ 4,297,218</u>	<u>\$ 236,798</u>

County of Muskegon
Special Revenue Funds

COMBINING BALANCE SHEET-CONTINUED

September 30, 1997

ASSETS	Mental Health Building (2970)	John R. Campbell Building (2971)	Henry Street Building (2972)	Total - All Funds
	1997	1997	1997	1996
Cash and cash equivalents	\$ 453,914	\$ 59,767	\$ -	\$ 3,956,780
Receivables				
Accounts	6,188	-	-	6,540,374
Intergovernmental	-	-	-	6,211,006
Accrued interest	14,307	1,851	-	72,596
Other	-	-	-	-
Prepaid items	-	-	-	19,310
Due from other funds	656	99	47,436	5,852,602
Inventory of supplies	-	-	-	54,466
	<u>\$ 475,065</u>	<u>\$ 61,717</u>	<u>\$ 47,436</u>	<u>\$ 22,707,134</u>
				<u>\$ 16,694,721</u>

LIABILITIES AND FUND BALANCE

Accounts Payable	\$ 103,587	\$ 840	\$ 1,985	\$ 4,459,999	\$ 4,518,876
Intergovernmental payable	-	-	-	5,986,642	4,528,530
Accrued liabilities	2,427	533	1,945	2,097,392	1,000,233
Due to other funds	1,223	559	43,506	7,370,891	3,857,974
Deferred revenue	349,765	52,114	-	502,545	429,828
	<u>457,002</u>	<u>54,046</u>	<u>47,436</u>	<u>20,417,469</u>	<u>14,335,441</u>
Fund balance (deficit)					
Reserved for prepaid items	-	-	-	19,310	-
Unreserved	18,063	7,671	-	1,219,827	1,315,961
Designated for programs	-	-	-	1,050,528	1,043,319
Undesignated	18,063	7,671	-	2,289,665	2,359,280
	<u>\$ 475,065</u>	<u>\$ 61,717</u>	<u>\$ 47,436</u>	<u>\$ 22,707,134</u>	<u>\$ 16,694,721</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year ended December 31, 1997

	Cooperative Reimbursement Prosecutor (1150)	Emergency Services (1190)	Marine Safety (1200)	Copshead (1220)	Park Fund (2080)	Friend of The Court (2150)
Revenues						
Grants						
State	\$ 50,287	-	\$ 95,953	-	-	\$ 664,886
Federal	-	-	-	26,817	-	-
Federal pass-thru	97,617	33,793	-	-	-	838,033
Local units	-	-	-	26,034	-	-
Charges for services rendered	-	-	-	-	303,243	329,316
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	8,954	-
Other	-	34,372	410	-	-	2,449
	147,904	68,165	96,363	52,851	312,197	1,834,684
Expenditures						
Current operations						
General County government	202,248	-	-	-	-	1,843,231
Public safety	-	210,331	131,407	52,851	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	5,840	-	-	331,480	17,501
Capital outlay	-	-	-	-	9,368	-
	202,248	216,171	131,407	52,851	340,848	1,860,732
Revenues over (under) expenditures	(54,344)	(148,006)	(35,044)	-	(28,651)	(26,048)
Other financing sources (uses)						
Operating transfers in	54,344	167,862	35,044	-	86,688	52,168
Operating transfers (out)	-	-	-	-	(232,027)	-
Net operating transfers	54,344	167,862	35,044	-	(145,339)	52,168
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	-	19,856	-	-	(173,990)	26,120
Equity transfer (to) from other funds	-	13,646	-	-	178,107	39,729
Fund balance at end of year	\$ -	\$ 33,502	\$ -	\$ -	\$ 4,117	\$ 65,849

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1997

	Accommodations Tax (2300)	Parks Development (2411)	Sewage Facilities Step One (2430)	CDBG Home Rehab (2470)	Budget Stabilization (2570)	Law Library (2610)
Revenues						
Grants						
State	-	\$ 161,983	-	-	-	-
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	362,974	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	1,131
Contributions from private sources	598,866	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	6,500
Investment income	1,981	-	1,788	-	-	-
Other	1,158	-	-	-	-	-
	602,005	161,983	1,788	362,974	-	7,631
Expenditures						
Current operations						
General County government	484,146	-	-	-	-	-
Public safety	-	-	-	-	-	45,902
Health	-	-	-	-	-	-
Welfare	-	-	-	362,974	-	-
Culture	-	-	-	-	-	-
Recreation	-	26,711	-	-	-	-
Capital outlay	-	367,298	-	-	-	-
	484,146	394,009	-	362,974	-	45,902
Revenues over (under) expenditures	117,859	(232,026)	1,788	-	-	(38,271)
Other financing sources (uses)						
Operating transfers in	-	232,026	-	-	-	38,271
Operating transfers (out)	(101,856)	-	-	-	-	-
Net operating transfers	(101,856)	232,026	-	-	-	38,271
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	16,003	-	1,788	-	-	-
Fund balance at beginning of year	20,965	-	34,946	-	1,000,000	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ 36,968	\$ -	\$ 36,734	\$ -	\$ 1,000,000	\$ -

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended December 31, 1997

	WMET (2670)	TNT Drug (2671)	Prosecutor Drug Fund (2672)	Silent Observer (2673)	Library (2710)	No Wrong Door (2730)
Revenues						
Grants						
State	\$ -	\$ -	\$ -	\$ -	\$ 83,053	\$ 79,651
Federal	-	-	-	-	12,489	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	3,141	-
Contributions from private sources	15,550	-	-	-	24,418	-
Fines and forfeitures	-	4,703	-	-	331,678	-
Investment income	73	-	-	-	-	-
Other	1	2,978	17,500	-	101,457	-
	15,624	7,681	17,500	-	556,236	79,651
Expenditures						
Current operations						
General County government	-	-	-	-	-	-
Public safety	1,383	11,541	15,173	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	724
Culture	-	-	-	-	1,117,265	-
Recreation	-	7,995	590	-	-	-
Capital outlay	-	19,536	15,763	-	7,990	78,927
	1,383	19,536	15,763	-	1,125,255	79,651
Revenues over (under) expenditures	14,241	(11,855)	1,737	-	(569,019)	-
Other financing sources (uses)						
Operating transfers in	-	-	-	-	561,906	-
Operating transfers (out)	-	-	-	-	-	-
Net operating transfers	-	-	-	-	561,906	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	14,241	(11,855)	1,737	-	(7,113)	-
Fund balance at beginning of year	9,480	17,237	4,904	169	24,631	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ 23,721	\$ 5,382	\$ 6,641	\$ 169	\$ 17,518	\$ -

County of Muskegon
Special Revenue Funds

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED**

Year ended December 31, 1997

Revenues	Communities First (2755)	Family Center (2756)	Crime Victims' Rights (2800)	Childrens Justice Act (2810)	Juvenile Violence Reporting System (2830)	EDC Loan Revolving (2860)	
Grants							
State	\$ 128,733	-	\$ 61,225	-	\$ 3,341	-	\$
Federal	-	-	33,417	64,761	-	-	-
Federal pass-thru	-	-	-	-	-	-	-
Local units	-	294,788	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	-	-
Contributions from private sources	-	525	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Investment income	181	959	-	-	-	17,110	-
Other	-	-	-	-	-	-	-
	<u>128,914</u>	<u>296,272</u>	<u>94,642</u>	<u>64,761</u>	<u>3,341</u>	<u>17,110</u>	
Expenditures							
Current operations							
General County government	-	-	116,310	62,753	3,341	1,001	-
Public safety	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Welfare	-	-	-	-	-	-	-
Culture	128,733	296,272	-	-	-	-	-
Recreation	-	-	12,183	-	-	-	-
Capital outlay	-	296,272	128,493	64,761	3,341	1,001	-
	<u>128,733</u>	<u>296,272</u>	<u>128,493</u>	<u>64,761</u>	<u>3,341</u>	<u>1,001</u>	
Revenues over (under) expenditures	181	-	(33,851)	-	-	16,109	
Other financing sources (uses)							
Operating transfers in	-	-	29,105	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-	-
Net operating transfers	-	-	29,105	-	-	-	-
	<u>181</u>	<u>-</u>	<u>(4,746)</u>	<u>-</u>	<u>-</u>	<u>16,109</u>	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES							
Fund balance at beginning of year	-	-	4,746	-	-	266,628	-
Equity transfer (to) from other funds	-	-	-	-	-	-	-
Fund balance at end of year	<u>\$ 181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 282,737</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1997					
	Dynatorque Loan (2870)	Cherry Hill Loan (2871)	R. Fuchs CDGB Grant (2873)	Briggs & Stratton (2875)	Housing Specialist Family Center (2876)	Remonumentation Program (2890)
Revenues						
Grants						
State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,988
Federal	-	-	-	176,243	-	-
Federal pass-thru	-	-	-	-	30,489	-
Local units	-	-	-	-	6,057	-
Charges for services rendered	-	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	25,087	1,688	-	267	70	-
Other	-	-	-	-	-	-
	<u>25,087</u>	<u>1,688</u>	<u>-</u>	<u>176,510</u>	<u>36,616</u>	<u>41,988</u>
Expenditures						
Current operations						
General County government	4,621	409	-	4,658	36,616	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	-	-	-	-	-	-
Culture	-	-	-	-	-	43,107
Recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
	<u>4,621</u>	<u>409</u>	<u>-</u>	<u>171,631</u>	<u>36,616</u>	<u>43,107</u>
	<u>20,466</u>	<u>1,279</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>(1,119)</u>
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in	-	-	-	-	-	1,119
Operating transfers (out)	-	-	-	-	-	-
Net operating transfers	-	-	-	-	-	1,119
	<u>20,466</u>	<u>1,279</u>	<u>-</u>	<u>221</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	395,944	32,978	3,549	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	<u>\$ 416,410</u>	<u>\$ 34,257</u>	<u>\$ 3,549</u>	<u>\$ 221</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended December 31, 1997					
	Brookhaven Medical Care Facility (2900)	Child Care Facility (2920)	Veterans Trust (2940)	Muskegon County Economic Development Commission (2960)	Muskegon County Future Fund (2961)	Victim Restitution (2980)
Revenues						
Grants						
State	\$ -	\$ 617,411	\$ 38,709	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	-	-	-	-	-	-
Local units	-	-	-	-	-	-
Charges for services rendered	20,245,685	-	-	-	-	17,352
Contributions from private sources	97	-	-	-	36,018	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	-	1,205
Other	15,287	714,777	-	-	-	-
	20,261,069	1,332,188	38,709	-	36,018	18,557
Expenditures						
Current operations						
General County government	-	-	-	-	36,018	24,017
Public safety	-	-	-	-	-	-
Health	21,112,449	3,328,781	-	-	-	-
Welfare	-	-	33,457	-	-	-
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Capital outlay	38,133	6,996	-	-	-	-
	21,150,582	3,335,777	33,457	-	36,018	24,017
	(889,513)	(2,003,589)	5,252	(901)	-	(5,460)
Revenues over (under) expenditures						
Other financing sources (uses)						
Operating transfers in	896,286	1,991,648	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-
Net operating transfers	896,286	1,991,648	-	-	-	-
	6,773	(11,941)	5,252	-	-	(5,460)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	1	11,941	-	-	1,768	26,660
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	\$ 6,774	\$ -	\$ 5,252	\$ -	\$ 1,768	\$ 21,200

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

	Year ended June 30, 1997					
	Jobs Training Partnership Act (2740)	Jobs Training Partnership Act (2741)	Profiling Project (2743)	Dislocated Workers (2745)	JTPA 8% Coordination (2747)	
Revenues						
Grants						
State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	-	-	-
Federal pass-thru	1,204,760	161,991	44,721	493,291	61,359	61,359
Local units	-	-	-	-	-	-
Charges for services rendered	-	-	-	-	-	-
Contributions from private sources	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
Other	-	-	-	-	-	-
	<u>1,204,760</u>	<u>161,991</u>	<u>44,721</u>	<u>493,291</u>	<u>61,359</u>	
Expenditures						
Current operations						
General County government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health	-	-	-	-	-	-
Welfare	1,204,760	161,991	44,721	493,291	61,359	61,359
Culture	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
	<u>1,204,760</u>	<u>161,991</u>	<u>44,721</u>	<u>493,291</u>	<u>61,359</u>	
Revenues over (under) expenditures	-	-	-	-	-	-
Other financing sources (uses)						
Operating transfers in	-	-	-	-	-	-
Operating transfers (out)	-	-	-	-	-	-
Net operating transfers	-	-	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES						
Fund balance at beginning of year	-	-	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-	-	-
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-CONTINUED

Year ended September 30, 1997

	Sheriff Road Patrol (1210)	Health Department (2210)	Community Mental Health (2220)	Alternative Intermediate Service (2221)	Community Corrections (2640)
Revenues	\$ 151,437	\$ 1,834,946	\$ 9,778,323	\$ 99,762	\$ 659,160
Grants	-	-	-	-	-
State	-	-	-	-	-
Federal	-	1,684,728	380,202	-	72,415
Federal pass-thru	-	-	155,007	219,281	-
Local units	-	229,677	9,911,384	11,056,027	103,542
Charges for services rendered	-	2,222	13,898	-	-
Contributions from private sources	-	-	-	-	-
Fines and forfeitures	-	-	2,282	-	-
Investment income	-	760,577	230,904	39,199	-
Other	-	-	-	-	-
	151,437	4,512,150	20,472,000	11,414,269	835,117
Expenditures					
Current operations					
General County government	-	-	-	-	-
Public safety	133,545	-	-	-	958,788
Health	-	5,898,764	20,872,004	11,314,311	-
Welfare	-	-	-	-	-
Culture	-	-	-	-	-
Recreation	-	-	-	-	-
Capital outlay	17,892	167,446	143,487	187,521	-
	151,437	6,066,210	21,015,491	11,501,832	958,788
	-	(1,554,060)	(543,491)	(87,563)	(123,671)
Revenues over (under) expenditures					
Other financing sources (uses)					
Operating transfers in	-	1,601,483	543,491	87,563	123,671
Operating transfers (out)	-	-	-	-	-
Net operating transfers	-	1,601,483	543,491	87,563	123,671
		47,423	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES					
Fund balance at beginning of year	-	-	213,558	-	-
Equity transfer (to) from other funds	-	-	-	-	-
Fund balance at end of year	\$ -	\$ 47,423	\$ 213,558	\$ -	\$ -

County of Muskegon

Cooperative Reimbursement Prosecutor (1150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 55,930	\$ 50,287	(\$ 5,643)	\$ 45,276
Federal pass-thru	108,569	97,617	(10,952)	87,889
Other	-	-	-	-
	<u>164,499</u>	<u>147,904</u>	<u>(16,595)</u>	<u>133,165</u>
Expenditures				
Current operations				
General County government	223,725	202,248	21,477	195,096
Capital outlay	1,000	-	1,000	-
	<u>224,725</u>	<u>202,248</u>	<u>22,477</u>	<u>195,096</u>
	(60,226)	(54,344)	5,882	(61,931)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	60,226	54,344	(5,882)	61,931
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>60,226</u>	<u>54,344</u>	<u>(5,882)</u>	<u>61,931</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Emergency Services (1190) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	21,695	33,793	12,098	36,605
Other	34,372	34,372	-	20,240
	<u>56,067</u>	<u>68,165</u>	<u>12,098</u>	<u>56,845</u>
Expenditures				
Current operations				
Public safety	222,578	210,331	12,247	196,300
Capital outlay	5,000	5,840	(840)	8,626
	<u>227,578</u>	<u>216,171</u>	<u>11,407</u>	<u>204,926</u>
Revenues over (under) expenditures	(171,511)	(148,006)	23,505	(148,081)
Other financing sources (uses)				
Operating transfers in	171,511	167,862	(3,649)	148,081
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>171,511</u>	<u>167,862</u>	<u>(3,649)</u>	<u>148,081</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	19,856	19,856	-
Fund balance (deficit) at beginning of year	13,646	13,646	-	13,646
Fund balance (deficit) at end of year	<u>\$ 13,646</u>	<u>\$ 33,502</u>	<u>\$ 19,856</u>	<u>\$ 13,646</u>

County of Muskegon

Marine Safety (1200) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 97,812	\$ 95,953	(\$ 1,859)	\$ 115,626
Charges for services rendered	374	-	(374)	440
Other	-	410	410	-
	<u>98,186</u>	<u>96,363</u>	<u>(1,823)</u>	<u>116,066</u>
Expenditures				
Current operations				
Public safety	134,292	131,407	2,885	124,837
Capital outlay	-	-	-	26,846
	<u>134,292</u>	<u>131,407</u>	<u>2,885</u>	<u>151,683</u>
	(36,106)	(35,044)	1,062	(35,617)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	36,106	35,044	(1,062)	35,617
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>36,106</u>	<u>35,044</u>	<u>(1,062)</u>	<u>35,617</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Copsahead (1220) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal	27,496	26,817	(679)	29,354
Local units	27,779	26,034	(1,745)	16,688
Other	-	-	-	-
	<u>55,275</u>	<u>52,851</u>	<u>(2,424)</u>	<u>46,042</u>
Expenditures				
Current operations	55,275	52,851	2,424	46,042
Public safety	-	-	-	-
Capital outlay	-	-	-	-
	<u>55,275</u>	<u>52,851</u>	<u>2,424</u>	<u>46,042</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Park Fund (2080) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	303,100	303,243	143	277,257
Investment income	8,000	8,954	954	9,486
Other	-	-	-	202
	<u>311,100</u>	<u>312,197</u>	<u>1,097</u>	<u>286,945</u>
Expenditures				
Current operations				
Recreation	339,429	331,480	7,949	294,928
Capital outlay	14,000	9,368	4,632	23,210
	<u>353,429</u>	<u>340,848</u>	<u>12,581</u>	<u>318,138</u>
	(42,329)	(28,651)	13,678	(31,193)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	102,613	86,688	(15,925)	69,360
Operating transfers (out)	(238,341)	(232,027)	6,314	(102,068)
Net operating transfers	<u>(135,728)</u>	<u>(145,339)</u>	<u>(9,611)</u>	<u>(32,708)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(178,057)	(173,990)	4,067	(63,901)
Fund balance (deficit) at beginning of year	178,107	178,107	-	242,008
Fund balance (deficit) at end of year	<u>\$ 50</u>	<u>\$ 4,117</u>	<u>\$ 4,067</u>	<u>\$ 178,107</u>

County of Muskegon

Friend of the Court (2150) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 949,088	\$ 664,886	(\$ 284,202)	\$ 713,074
Federal pass-thru	935,298	838,033	(97,265)	756,729
Charges for services rendered	249,489	329,316	79,827	266,098
Other	9,241	2,449	(6,792)	23,576
	<u>2,143,116</u>	<u>1,834,684</u>	<u>(308,432)</u>	<u>1,759,477</u>
Expenditures				
Current operations				
General County government	2,060,178	1,843,231	216,947	1,790,100
Capital outlay	27,670	17,501	10,169	7,244
	<u>2,087,848</u>	<u>1,860,732</u>	<u>227,116</u>	<u>1,797,344</u>
Revenues over (under) expenditures	55,268	(26,048)	(81,316)	(37,867)
Other financing sources (uses)				
Operating transfers in	-	52,168	52,168	31,352
Operating transfers (out)	-	-	-	-
Net operating transfers	-	52,168	52,168	31,352
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	55,268	26,120	(29,148)	(6,515)
Fund balance (deficit) at beginning of year	39,729	39,729	-	46,244
Fund balance (deficit) at end of year	<u>\$ 94,997</u>	<u>\$ 65,849</u>	<u>(\$ 29,148)</u>	<u>\$ 39,729</u>

County of Muskegon

Accommodations Tax (2300) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	-	-	-	4,116
Contributions from private sources	601,064	598,866	(2,198)	519,530
Investment income	954	1,981	1,027	3,256
Other	1,152	1,158	6	-
	<u>603,170</u>	<u>602,005</u>	<u>(1,165)</u>	<u>526,902</u>
Expenditures				
Current operations				
General County government	484,644	484,146	498	516,979
Capital outlay	-	-	-	-
	<u>484,644</u>	<u>484,146</u>	<u>498</u>	<u>516,979</u>
	118,526	117,859	(667)	9,923
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	(101,339)	(101,856)	(517)	(98,150)
Net operating transfers	<u>(101,339)</u>	<u>(101,856)</u>	<u>(517)</u>	<u>(98,150)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	17,187	16,003	(1,184)	(88,227)
Fund balance (deficit) at beginning of year	20,965	20,965	-	109,192
Fund balance (deficit) at end of year	<u>\$ 38,152</u>	<u>\$ 36,968</u>	<u>(\$ 1,184)</u>	<u>\$ 20,965</u>

County of Muskegon
Parks Development (2411) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 194,546	\$ 161,983	(\$ 32,563)	\$ 45,745
Other	-	-	-	-
Total	<u>194,546</u>	<u>161,983</u>	<u>(32,563)</u>	<u>45,745</u>
Expenditures				
Current operations				
Recreation	14,583	26,711	(12,128)	30,657
Capital outlay	418,141	367,298	50,843	117,156
Total	<u>432,724</u>	<u>394,009</u>	<u>38,715</u>	<u>147,813</u>
Revenues over (under) expenditures	(238,178)	(232,026)	6,152	(102,068)
Other financing sources (uses)				
Operating transfers in	238,341	232,026	(6,315)	102,068
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>238,341</u>	<u>232,026</u>	<u>(6,315)</u>	<u>102,068</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	163	-	(163)	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ 163</u>	<u>\$ -</u>	<u>(\$ 163)</u>	<u>\$ -</u>

County of Muskegon
 Sewage Facilities Step One (2430) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Investment income	2,100	1,788	(312)	1,567
Other	-	-	-	-
	<u>2,100</u>	<u>1,788</u>	<u>(312)</u>	<u>1,567</u>
Expenditures				
Current operations	-	-	-	-
Capital outlay	-	-	-	-
	<u>2,100</u>	<u>1,788</u>	<u>(312)</u>	<u>1,567</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,100	1,788	(312)	1,567
Fund balance (deficit) at beginning of year	34,946	34,946	-	33,379
Fund balance (deficit) at end of year	<u>\$ 37,046</u>	<u>\$ 36,734</u>	<u>(\$ 312)</u>	<u>\$ 34,946</u>

County of Muskegon

CDBG Home Rehab (2470) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
State	400,000	362,974	(37,026)	103,104
Federal pass-thru	-	-	-	-
Other	400,000	362,974	(37,026)	103,104
Expenditures				
Current operations	400,000	362,974	37,026	103,104
Welfare	-	-	-	-
Capital outlay	400,000	362,974	37,026	103,104
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Budget Stabilization (2570) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Other	-	-	-	-
Expenditures				
Current operations	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	1,000,000	1,000,000	-	1,000,000
Fund balance (deficit) at end of year	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 1,000,000</u>

County of Muskegon
 Law Library (2610) Special Revenue Fund
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL**

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	-	\$ -	-
Charges for services rendered	1,100	1,131	31	-
Fines and forfeitures	6,500	6,500	-	6,500
Other	-	-	-	-
	<u>7,600</u>	<u>7,631</u>	<u>31</u>	<u>6,500</u>
Expenditures				
Current operations	40,125	45,902	(5,777)	61,649
Public safety	-	-	-	486
Capital outlay	<u>40,125</u>	<u>45,902</u>	<u>(5,777)</u>	<u>62,135</u>
	(32,525)	(38,271)	(5,746)	(55,635)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	32,525	38,271	5,746	55,635
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>32,525</u>	<u>38,271</u>	<u>5,746</u>	<u>55,635</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

WMET (2670) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	15,000	15,550	550	15,500
Investment income	-	73	73	-
Other	-	1	1	-
	<u>15,000</u>	<u>15,624</u>	<u>624</u>	<u>15,500</u>
Expenditures				
Current operations				
Public safety	15,000	1,383	13,617	11,096
Capital outlay	-	-	-	-
	<u>15,000</u>	<u>1,383</u>	<u>13,617</u>	<u>11,096</u>
Revenues over (under) expenditures	-	14,241	14,241	4,404
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	14,241	14,241	4,404
Fund balance (deficit) at beginning of year	9,480	9,480	-	5,076
Fund balance (deficit) at end of year	<u>\$ 9,480</u>	<u>\$ 23,721</u>	<u>\$ 14,241</u>	<u>\$ 9,480</u>

County of Muskegon
TNT Drug (2671) Special Revenue Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	4,797	4,703	(94)	1,126
Investment income	-	-	-	792
Other	2,972	2,978	6	840
	<u>7,769</u>	<u>7,681</u>	<u>(88)</u>	<u>2,758</u>
Expenditures				
Current operations	12,214	11,541	673	11,846
Public safety	9,300	7,995	1,305	-
Capital outlay	21,514	19,536	1,978	11,846
	<u>(13,745)</u>	<u>(11,855)</u>	<u>1,890</u>	<u>(9,088)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	<u>(13,745)</u>	<u>(11,855)</u>	<u>1,890</u>	<u>(9,088)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
Fund balance (deficit) at beginning of year	17,237	17,237	-	26,325
Fund balance (deficit) at end of year	<u>\$ 3,492</u>	<u>\$ 5,382</u>	<u>\$ 1,890</u>	<u>\$ 17,237</u>

County of Muskegon

Prosecutor Drug Fund (2672) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Fines and forfeitures	23,000	-	(23,000)	-
Other	-	17,500	17,500	6,885
	<u>23,000</u>	<u>17,500</u>	<u>(5,500)</u>	<u>6,885</u>
Expenditures				
Current operations	21,159	15,173	5,986	3,534
Public safety	572	590	(18)	-
Capital outlay	<u>21,731</u>	<u>15,763</u>	<u>5,968</u>	<u>3,534</u>
Revenues over (under) expenditures	1,269	1,737	468	3,351
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	(2,550)
Net operating transfers	-	-	-	(2,550)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,269	1,737	468	801
Fund balance (deficit) at beginning of year	4,904	4,904	-	4,103
Fund balance (deficit) at end of year	<u>\$ 6,173</u>	<u>\$ 6,641</u>	<u>\$ 468</u>	<u>\$ 4,904</u>

County of Muskegon

Silent Observer (2673) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	169	169	-	169
Fund balance (deficit) at end of year	\$ 169	\$ 169	\$ -	\$ 169

County of Muskegon

Library (2710) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 83,053	\$ 83,053	\$ -	\$ 72,276
Federal	12,489	12,489	-	58,357
Local units	-	-	-	110,115
Charges for services rendered	3,500	3,141	(359)	7,983
Contributions from private sources	19,100	24,418	5,318	16,805
Fines and forfeitures	329,165	331,678	2,513	300,879
Other	121,450	101,457	(19,993)	8,872
	<u>568,757</u>	<u>556,236</u>	<u>(12,521)</u>	<u>575,287</u>
Expenditures				
Current operations				
Culture	1,153,733	1,117,265	36,468	1,122,071
Capital outlay	22,105	7,990	14,115	22,839
	<u>1,175,838</u>	<u>1,125,255</u>	<u>50,583</u>	<u>1,144,910</u>
Revenues over (under) expenditures	(607,081)	(569,019)	38,062	(569,623)
Other financing sources (uses)				
Operating transfers in	582,451	561,906	(20,545)	564,419
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>582,451</u>	<u>561,906</u>	<u>(20,545)</u>	<u>564,419</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(24,630)	(7,113)	17,517	(5,204)
Fund balance (deficit) at beginning of year	24,631	24,631	-	29,835
Fund balance (deficit) at end of year	<u>\$ 1</u>	<u>\$ 17,518</u>	<u>\$ 17,517</u>	<u>\$ 24,631</u>

County of Muskegon

No Wrong Door (2730) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 79,651	\$ 79,651	\$ -	\$ -
Other	-	-	-	-
	<u>79,651</u>	<u>79,651</u>		
Expenditures				
Current operations				
Welfare	12,981	724	12,257	-
Capital outlay	66,670	78,927	(12,257)	-
	<u>79,651</u>	<u>79,651</u>		
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Communities First (2755) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 95,000	\$ 128,733	\$ 33,733	\$ 145,429
Local units	-	-	-	8,016
Investment income	-	181	181	760
Other	-	-	-	-
Expenditures	<u>95,000</u>	<u>128,914</u>	<u>33,914</u>	<u>154,205</u>
Current operations				
Culture	95,000	128,733	(33,733)	154,205
Capital outlay	-	-	-	-
	<u>95,000</u>	<u>128,733</u>	<u>(33,733)</u>	<u>154,205</u>
Revenues over (under) expenditures	-	181	181	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	181	181	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 181</u>	<u>\$ 181</u>	<u>\$ -</u>

County of Muskegon

Family Center (2756) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 550,000	-	(\$ 550,000)	\$ 114,114
Local units	-	294,788	294,788	137,500
Contributions from private sources	-	525	525	-
Investment income	-	959	959	1,432
Other	-	-	-	-
	<u>550,000</u>	<u>296,272</u>	<u>(253,728)</u>	<u>253,046</u>
Expenditures				
Current operations				
Culture	535,100	296,272	238,828	253,046
Capital outlay	14,900	-	14,900	-
	<u>550,000</u>	<u>296,272</u>	<u>253,728</u>	<u>253,046</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Crime Victims' Rights (2800) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 60,000	\$ 61,225	\$ 1,225	\$ 60,000
Federal	36,433	33,417	(3,016)	17,735
Other	-	-	-	-
	<u>96,433</u>	<u>94,642</u>	<u>(1,791)</u>	<u>77,735</u>
Expenditures				
Current operations				
Public safety	112,930	116,310	(3,380)	71,414
Capital outlay	13,226	12,183	1,043	1,575
	<u>126,156</u>	<u>128,493</u>	<u>(2,337)</u>	<u>72,989</u>
	(29,723)	(33,851)	(4,128)	4,746
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	29,723	29,105	(618)	-
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>29,723</u>	<u>29,105</u>	<u>(618)</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	(4,746)	(4,746)	4,746
Fund balance (deficit) at beginning of year	4,746	4,746	-	-
Fund balance (deficit) at end of year	<u>\$ 4,746</u>	<u>\$ -</u>	<u>(\$ 4,746)</u>	<u>\$ 4,746</u>

County of Muskegon

Childrens Justice Act (2810) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal	91,191	64,761	(26,430)	75,194
Other	-	-	-	-
	<u>91,191</u>	<u>64,761</u>	<u>(26,430)</u>	<u>75,194</u>
Expenditures				
Current operations				
Public safety	86,992	62,753	24,239	75,194
Capital outlay	4,199	2,008	2,191	-
	<u>91,191</u>	<u>64,761</u>	<u>26,430</u>	<u>75,194</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Juvenile Violence Reporting System (2830) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 92,247	\$ 3,341	(\$ 88,906)	\$ -
Other	-	-	-	-
	<u>92,247</u>	<u>3,341</u>	<u>(88,906)</u>	<u>-</u>
Expenditures				
Current operations				
Public safety	83,747	3,341	80,406	-
Capital outlay	8,500	-	8,500	-
	<u>92,247</u>	<u>3,341</u>	<u>88,906</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

EDC Loan Revolving (2860) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income	-	17,110	17,110	14,984
Other	-	-	-	7,068
	-	17,110	17,110	22,052
Expenditures				
Current operations				
General County government	-	1,001	(1,001)	-
Capital outlay	-	-	-	-
	-	1,001	(1,001)	-
	-	16,109	16,109	22,052
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	-	16,109	16,109	22,052
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	-	16,109	16,109	22,052
Fund balance (deficit) at beginning of year	266,628	266,628	-	244,576
Fund balance (deficit) at end of year	<u>\$ 266,628</u>	<u>\$ 282,737</u>	<u>\$ 16,109</u>	<u>\$ 266,628</u>

County of Muskegon

Dynatorque Loan (2870) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Investment income	69,000	25,087	(43,913)	4,844
Other	-	-	-	-
	<u>69,000</u>	<u>25,087</u>	<u>(43,913)</u>	<u>4,844</u>
Expenditures				
Current operations				
General County government	1,000	4,621	(3,621)	872
Capital outlay	-	-	-	-
	<u>1,000</u>	<u>4,621</u>	<u>(3,621)</u>	<u>872</u>
	68,000	20,466	(47,534)	3,972
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	68,000	20,466	(47,534)	3,972
Fund balance (deficit) at beginning of year	395,944	395,944	-	391,972
Fund balance (deficit) at end of year	<u>\$ 463,944</u>	<u>\$ 416,410</u>	<u>(\$ 47,534)</u>	<u>\$ 395,944</u>

County of Muskegon

Cherry Hill Loan (2871) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Investment income				
Other	-	1,688	1,688	1,495
	-	1,688	1,688	1,495
Expenditures				
Current operations				
General County government	-	409	(409)	269
Capital outlay				
	-	409	(409)	269
	-	1,279	1,279	1,226
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	1,279	1,279	1,226
Fund balance (deficit) at beginning of year	32,978	32,978	-	31,752
Fund balance (deficit) at end of year	<u>\$ 32,978</u>	<u>\$ 34,257</u>	<u>\$ 1,279</u>	<u>\$ 32,978</u>

County of Muskegon

R.Fuchs CDGB Grant (2873) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations	-	-	-	-
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	3,549	3,549	-	3,549
Fund balance (deficit) at end of year	<u>\$ 3,549</u>	<u>\$ 3,549</u>	<u>\$ -</u>	<u>\$ 3,549</u>

County of Muskegon

Briggs & Stratton (2875) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal	200,000	176,243	(23,757)	27,390
Investment income	-	267	267	-
Other	-	-	-	-
	<u>200,000</u>	<u>176,510</u>	<u>(23,490)</u>	<u>27,390</u>
Expenditures				
Current operations	200	4,658	(4,458)	615
General County government	199,800	171,631	28,169	26,775
Capital outlay	<u>200,000</u>	<u>176,289</u>	<u>23,711</u>	<u>27,390</u>
	-	221	221	-
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
		221	221	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	221	221	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 221</u>	<u>\$ 221</u>	<u>\$ -</u>

County of Muskegon

Housing Specialist Family Center (2876) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Federal pass-thru	40,000	30,489	(9,511)	-
Local units	-	6,057	6,057	-
Investment income	-	70	70	-
Other	-	-	-	-
	<u>40,000</u>	<u>36,616</u>	<u>(3,384)</u>	<u>-</u>
Expenditures				
Current operations				
General County government	-	36,616	(36,616)	-
Welfare	40,000	-	40,000	-
Capital outlay	-	-	-	-
	<u>40,000</u>	<u>36,616</u>	<u>3,384</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Remonumentation Program (2890) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 44,251	\$ 41,988	(\$ 2,263)	\$ 48,123
Other	-	-	-	-
	<u>44,251</u>	<u>41,988</u>	<u>(2,263)</u>	<u>48,123</u>
Expenditures				
Current operations				
Culture	52,484	43,107	9,377	55,869
Capital outlay	-	-	-	-
	<u>52,484</u>	<u>43,107</u>	<u>9,377</u>	<u>55,869</u>
	(8,233)	(1,119)	7,114	(7,746)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	8,233	1,119	(7,114)	7,746
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>8,233</u>	<u>1,119</u>	<u>(7,114)</u>	<u>7,746</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Brookhaven Medical Care Facility (2900) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	21,392,079	20,245,685	(1,146,394)	21,548,795
Contributions from private sources	500	97	(403)	3,686
Investment income	2,000	-	(2,000)	4,596
Other	9,500	15,287	5,787	15,319
	<u>21,404,079</u>	<u>20,261,069</u>	<u>(1,143,010)</u>	<u>21,572,396</u>
Expenditures				
Current operations	21,969,292	21,112,449	856,843	21,740,660
Health	47,500	38,133	9,367	167,104
Capital outlay	<u>22,016,792</u>	<u>21,150,582</u>	<u>866,210</u>	<u>21,907,764</u>
	(612,713)	(889,513)	(276,800)	(335,368)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	612,713	896,286	283,573	335,368
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>612,713</u>	<u>896,286</u>	<u>283,573</u>	<u>335,368</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	6,773	6,773	-
Fund balance (deficit) at beginning of year	1	1	-	1
Fund balance (deficit) at end of year	<u>\$ 1</u>	<u>\$ 6,774</u>	<u>\$ 6,773</u>	<u>\$ 1</u>

County of Muskegon

Child Care Facility (2920) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 617,411	\$ 617,411	-	\$ 630,819
Charges for services rendered	86,604	-	(86,604)	-
Other	508,201	714,777	206,576	366,169
	<u>1,212,216</u>	<u>1,332,188</u>	<u>119,972</u>	<u>996,988</u>
Expenditures				
Current operations				
Health	3,307,543	3,328,781	(21,238)	2,848,784
Capital outlay	16,801	6,996	9,805	15,708
	<u>3,324,344</u>	<u>3,335,777</u>	<u>(11,433)</u>	<u>2,864,492</u>
Revenues over (under) expenditures	(2,112,128)	(2,003,589)	108,539	(1,867,504)
Other financing sources (uses)				
Operating transfers in	2,100,187	1,991,648	(108,539)	1,867,504
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>2,100,187</u>	<u>1,991,648</u>	<u>(108,539)</u>	<u>1,867,504</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(11,941)	(11,941)	-	-
Fund balance (deficit) at beginning of year	11,941	11,941	-	11,941
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,941</u>

County of Muskegon

Veterans Trust (2940) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 74,950	\$ 38,709	(\$ 36,241)	\$ 31,375
Other	-	-	-	-
	<u>74,950</u>	<u>38,709</u>	<u>(36,241)</u>	<u>31,375</u>
Expenditures				
Current operations				
Welfare	74,950	33,457	41,493	31,375
Capital outlay	-	-	-	-
	<u>74,950</u>	<u>33,457</u>	<u>41,493</u>	<u>31,375</u>
Revenues over (under) expenditures	-	5,252	5,252	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	5,252	5,252	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 5,252</u>	<u>\$ 5,252</u>	<u>\$ -</u>

County of Muskegon

Muskegon County Economic Development Commission (2960) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-
Expenditures				
Current operations	6,830	901	5,929	965
General County government	-	-	-	-
Capital outlay	6,830	901	5,929	965
	(6,830)	(901)	5,929	(965)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	6,830	901	(5,929)	965
Operating transfers (out)	-	-	-	-
Net operating transfers	6,830	901	(5,929)	965
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Muskegon County Future Fund (2961) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Contributions from private sources	30,000	36,018	6,018	33,612
Other	-	-	-	25,000
	<u>30,000</u>	<u>36,018</u>	<u>6,018</u>	<u>58,612</u>
Expenditures				
Current operations				
General County government	30,000	36,018	(6,018)	56,844
Capital outlay	-	-	-	-
	<u>30,000</u>	<u>36,018</u>	<u>(6,018)</u>	<u>56,844</u>
Revenues over (under) expenditures	-	-	-	1,768
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	1,768
Fund balance (deficit) at beginning of year	1,768	1,768	-	-
Fund balance (deficit) at end of year	<u>\$ 1,768</u>	<u>\$ 1,768</u>	<u>\$ -</u>	<u>\$ 1,768</u>

County of Muskegon

Victim Restitution (2980) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended December 31, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	16,000	17,352	1,352	-
Fines and forfeitures	-	-	-	12,704
Investment income	1,400	1,205	(195)	1,430
Other	-	-	-	-
	<u>17,400</u>	<u>18,557</u>	<u>1,157</u>	<u>14,134</u>
Expenditures				
Current operations	23,000	24,017	(1,017)	20,192
General County government				
Capital outlay	-	-	-	-
	<u>23,000</u>	<u>24,017</u>	<u>(1,017)</u>	<u>20,192</u>
	(5,600)	(5,460)	140	(6,058)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
	(5,600)	(5,460)	140	(6,058)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				
	26,660	26,660	-	32,718
Fund balance (deficit) at beginning of year	\$ 21,060	\$ 21,200	\$ 140	\$ 26,660
Fund balance (deficit) at end of year				

County of Muskegon

Jobs Training Partnership Act (2740) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	925,314	1,204,760	279,446	1,050,026
Other	-	-	-	-
Expenditures	925,314	1,204,760	279,446	1,050,026
Current operations				
Welfare	925,314	1,204,760	(279,446)	1,050,026
Capital outlay	-	-	-	-
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Jobs Training Partnership Act (2741) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	235,582	161,991	(73,591)	324,855
Other	-	-	-	-
	<u>235,582</u>	<u>161,991</u>	<u>(73,591)</u>	<u>324,855</u>
Expenditures				
Current operations				
Welfare	235,582	161,991	73,591	324,855
Capital outlay	-	-	-	-
	<u>235,582</u>	<u>161,991</u>	<u>73,591</u>	<u>324,855</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Profiling Project (2743) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Federal pass-thru	45,842	44,721	(1,121)	-
Other	-	-	-	-
	<u>45,842</u>	<u>44,721</u>	<u>(1,121)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	45,842	44,721	1,121	-
Capital outlay	-	-	-	-
	<u>45,842</u>	<u>44,721</u>	<u>1,121</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Dislocated Workers (2745) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	861,034	493,291	(367,743)	474,485
Other	-	-	-	-
	<u>861,034</u>	<u>493,291</u>	<u>(367,743)</u>	<u>474,485</u>
Expenditures				
Current operations	861,034	493,291	367,743	474,485
Welfare	-	-	-	-
Capital outlay	-	-	-	-
	<u>861,034</u>	<u>493,291</u>	<u>367,743</u>	<u>474,485</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

JTPA 8% Coordination (2747) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	61,359	61,359	-	10,000
Other	-	-	-	-
Total	<u>61,359</u>	<u>61,359</u>	<u>-</u>	<u>10,000</u>
Expenditures				
Current operations				
Welfare	61,359	61,359	-	10,000
Capital outlay	-	-	-	-
Total	<u>61,359</u>	<u>61,359</u>	<u>-</u>	<u>10,000</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Howmet 107A (2748) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 203,619	\$ 203,619	\$ -	\$ 66,075
Other	-	-	-	-
	<u>203,619</u>	<u>203,619</u>		<u>66,075</u>
Expenditures				
Current operations				
Welfare	203,619	203,619	-	66,075
Capital outlay	-	-	-	-
	<u>203,619</u>	<u>203,619</u>		<u>66,075</u>
	-	-	-	-
Revenues over (under) expenditures				
	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Briggs & Stratton 107A (2749) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 92,706	\$ 92,706	-	\$ 15,350
Other	-	-	-	-
92,706	92,706	92,706	-	15,350
Expenditures				
Current operations				
Welfare	92,706	92,706	-	15,350
Capital outlay	-	-	-	-
92,706	92,706	92,706	-	15,350
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon

Economic Development Job Training (2750) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 912,646	\$ 175,242	(\$ 737,404)	\$ -
Other	-	-	-	-
	<u>912,646</u>	<u>175,242</u>	<u>(737,404)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	912,646	175,242	737,404	-
Capital outlay	-	-	-	-
	<u>912,646</u>	<u>175,242</u>	<u>737,404</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Juvenile Court CASA Program (2820) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal	-	-	-	24,047
Other	-	-	-	-
Expenditures				
Current operations				
Welfare	23,286	51,864	(28,578)	43,314
Capital outlay	250	-	250	-
	<u>23,536</u>	<u>51,864</u>	<u>(28,328)</u>	<u>43,314</u>
Revenues over (under) expenditures	(23,536)	(51,864)	(28,328)	(19,267)
Other financing sources (uses)				
Operating transfers in	16,932	45,260	28,328	15,482
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>16,932</u>	<u>45,260</u>	<u>28,328</u>	<u>15,482</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(6,604)	(6,604)	-	(3,785)
Fund balance (deficit) at beginning of year	6,604	6,604	-	10,389
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,604</u>

County of Muskegon

Older Workers Program (2994) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended June 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	78,235	78,235	-	140,318
Other	-	-	-	-
	<u>78,235</u>	<u>78,235</u>	<u>-</u>	<u>140,318</u>
Expenditures				
Current operations	78,235	78,235	-	140,318
Welfare	-	-	-	-
Capital outlay	-	-	-	-
	<u>78,235</u>	<u>78,235</u>	<u>-</u>	<u>140,318</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Sheriff Road Patrol (1210) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 152,228	\$ 151,437	(\$ 791)	\$ 138,059
Other	-	-	-	-
Expenditures	152,228	151,437	(791)	138,059
Current operations	134,064	133,545	519	138,059
Public safety	18,164	17,892	272	-
Capital outlay	152,228	151,437	791	138,059
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	\$ -	\$ -	\$ -	\$ -

County of Muskegon
 Health Department (2210) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 1,858,108	\$ 1,834,946	(\$ 23,162)	\$ 1,398,921
Federal pass-thru	1,724,650	1,684,728	(39,922)	1,600,559
Charges for services rendered	245,370	229,677	(15,693)	220,708
Contributions from private sources	50	2,222	2,172	781
Other	742,986	760,577	17,591	649,114
	<u>4,571,164</u>	<u>4,512,150</u>	<u>(59,014)</u>	<u>3,870,083</u>
Expenditures				
Current operations				
Health	5,917,605	5,898,764	18,841	4,804,765
Capital outlay	245,846	167,446	78,400	184,523
	<u>6,163,451</u>	<u>6,066,210</u>	<u>97,241</u>	<u>4,989,288</u>
Revenues over (under) expenditures	(1,592,287)	(1,554,060)	38,227	(1,119,205)
Other financing sources (uses)				
Operating transfers in	1,592,287	1,601,483	9,196	955,261
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>1,592,287</u>	<u>1,601,483</u>	<u>9,196</u>	<u>955,261</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	47,423	47,423	(163,944)
Fund balance (deficit) at beginning of year	-	-	-	163,944
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 47,423</u>	<u>\$ 47,423</u>	<u>\$ -</u>

County of Muskegon
Community Mental Health (2220) Special Revenue Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 10,428,928	\$ 9,778,323	(\$ 650,605)	\$ 10,330,343
Federal pass-thru	428,079	380,202	(47,877)	450,200
Local units	126,111	155,007	28,896	71,643
Charges for services rendered	9,846,000	9,911,384	65,384	9,743,554
Contributions from private sources	195,850	13,898	(181,952)	4,340
Investment income	28,000	2,282	(25,718)	65,849
Other	6,500	230,904	224,404	80,393
	<u>21,059,468</u>	<u>20,472,000</u>	<u>(587,468)</u>	<u>20,746,322</u>
Expenditures				
Current operations	21,610,081	20,872,004	738,077	20,807,946
Health	228,925	143,487	85,438	577,547
Capital outlay	<u>21,839,006</u>	<u>21,015,491</u>	<u>823,515</u>	<u>21,385,493</u>
	(779,538)	(543,491)	236,047	(639,171)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	779,538	543,491	(236,047)	690,201
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>779,538</u>	<u>543,491</u>	<u>(236,047)</u>	<u>690,201</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	51,030
Fund balance (deficit) at beginning of year	213,558	213,558	-	162,528
Fund balance (deficit) at end of year	<u>\$ 213,558</u>	<u>\$ 213,558</u>	<u>\$ -</u>	<u>\$ 213,558</u>

County of Muskegon

Alternative Intermediate Service (2221) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 115,155	\$ 99,762	(\$ 15,393)	\$ 935,389
Local units	140,144	219,281	79,137	71,269
Charges for services rendered	11,030,671	11,056,027	25,356	9,170,444
Investment income	48,000	39,199	(8,801)	15,222
Other	-	-	-	-
	<u>11,333,970</u>	<u>11,414,269</u>	<u>80,299</u>	<u>10,192,324</u>
Expenditures				
Current operations				
Health	11,231,739	11,314,311	(82,572)	10,203,984
Capital outlay	184,000	187,521	(3,521)	92,122
	<u>11,415,739</u>	<u>11,501,832</u>	<u>(86,093)</u>	<u>10,296,106</u>
	(81,769)	(87,563)	(5,794)	(103,782)
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	81,769	87,563	5,794	103,782
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>81,769</u>	<u>87,563</u>	<u>5,794</u>	<u>103,782</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Community Corrections (2640) Special Revenue Fund
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 829,745	\$ 659,160	(\$ 170,585)	\$ 272,447
Federal pass-thru	-	72,415	72,415	44,185
Charges for services rendered	138,375	103,542	(34,833)	23,397
Other	-	-	-	-
	<u>968,120</u>	<u>835,117</u>	<u>(133,003)</u>	<u>340,029</u>
Expenditures				
Current operations				
Public safety	1,090,842	958,788	132,054	428,039
Capital outlay	5,900	-	5,900	2,104
	<u>1,096,742</u>	<u>958,788</u>	<u>137,954</u>	<u>430,143</u>
Revenues over (under) expenditures	(128,622)	(123,671)	4,951	(90,114)
Other financing sources (uses)				
Operating transfers in	128,622	123,671	(4,951)	90,114
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>128,622</u>	<u>123,671</u>	<u>(4,951)</u>	<u>90,114</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

SYETP (2742) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	829,175	647,080	(182,095)	422,364
Other	-	-	-	-
	<u>829,175</u>	<u>647,080</u>	<u>(182,095)</u>	<u>422,364</u>
Expenditures				
Current operations				
Welfare	829,175	647,080	182,095	422,364
Capital outlay	-	-	-	-
	<u>829,175</u>	<u>647,080</u>	<u>182,095</u>	<u>422,364</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Displaced Homemaker (2746) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	34,065	24,297	(9,768)	-
Other	-	-	-	-
	<u>34,065</u>	<u>24,297</u>	<u>(9,768)</u>	<u>-</u>
Expenditures				
Current operations				
Welfare	34,065	24,297	9,768	-
Capital outlay	-	-	-	-
	<u>34,065</u>	<u>24,297</u>	<u>9,768</u>	<u>-</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

Workfirst (2751) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ 763,014	\$ 692,820	(\$ 70,194)	\$ 520,978
Federal pass-thru	1,144,521	1,039,230	(105,291)	781,468
Other	-	-	-	-
	<u>1,907,535</u>	<u>1,732,050</u>	<u>(175,485)</u>	<u>1,302,446</u>
Expenditures				
Current operations	1,907,535	1,732,050	175,485	1,302,446
Welfare	-	-	-	-
Capital outlay	<u>1,907,535</u>	<u>1,732,050</u>	<u>175,485</u>	<u>1,302,446</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon

School to Work (2753) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Federal pass-thru	444,149	394,397	(49,752)	195,126
Other	-	-	-	-
	<u>444,149</u>	<u>394,397</u>	<u>(49,752)</u>	<u>195,126</u>
Expenditures				
Current operations				
Welfare	444,149	394,397	49,752	195,126
Capital outlay	-	-	-	-
	<u>444,149</u>	<u>394,397</u>	<u>49,752</u>	<u>195,126</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
 Family Center Summer Program (2757) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Federal pass-thru	4,999	4,991	(8)	7,499
Other	-	-	-	-
	<u>4,999</u>	<u>4,991</u>	<u>(8)</u>	<u>7,499</u>
Expenditures				
Current operations				
Welfare	4,999	4,991	8	7,499
Capital outlay	-	-	-	-
	<u>4,999</u>	<u>4,991</u>	<u>8</u>	<u>7,499</u>
Revenues over (under) expenditures	-	-	-	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year	-	-	-	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Muskegon
Mental Health Buildings (2970) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Charges for services rendered	185,044	130,022	(55,022)	150,863
Investment income	10,000	11,906	1,906	18,894
Other	77,978	74,252	(3,726)	63,579
	<u>273,022</u>	<u>216,180</u>	<u>(56,842)</u>	<u>233,336</u>
Expenditures				
Current operations				
Health	288,964	246,090	42,874	208,152
Capital outlay	-	-	-	-
	<u>288,964</u>	<u>246,090</u>	<u>42,874</u>	<u>208,152</u>
Revenues over (under) expenditures	(15,942)	(29,910)	(13,968)	25,184
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(15,942)	(29,910)	(13,968)	25,184
Fund balance (deficit) at beginning of year	47,973	47,973	-	22,789
Fund balance (deficit) at end of year	<u>\$ 32,031</u>	<u>\$ 18,063</u>	<u>(\$ 13,968)</u>	<u>\$ 47,973</u>

County of Muskegon
 John R. Campbell Building (2971) Special Revenue Fund
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	-
Charges for services rendered	44,843	-	(44,843)	-
Investment income	1,500	2,053	553	2,253
Other	-	38,329	38,329	24,692
	<u>46,343</u>	<u>40,382</u>	<u>(5,961)</u>	<u>26,945</u>
Expenditures				
Current operations				
Welfare	49,458	35,827	13,631	26,945
Capital outlay	-	-	-	-
	<u>49,458</u>	<u>35,827</u>	<u>13,631</u>	<u>26,945</u>
Revenues over (under) expenditures	(3,115)	4,555	7,670	-
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
Net operating transfers	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,115)	4,555	7,670	-
Fund balance (deficit) at beginning of year	3,116	3,116	-	3,116
Fund balance (deficit) at end of year	<u>\$ 1</u>	<u>\$ 7,671</u>	<u>\$ 7,670</u>	<u>\$ 3,116</u>

County of Muskegon

Henry Street Building (2972) Special Revenue Fund

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL

Year Ended September 30, 1997

	Budget	Actual	Variance - favorable (unfavorable)	1996 Actual
Revenues				
Grants				
State	\$ -	\$ -	\$ -	\$ -
Charges for services rendered	1,600	-	(1,600)	-
Other	-	-	-	700
	<u>1,600</u>	<u>-</u>	<u>(1,600)</u>	<u>700</u>
Expenditures				
Current operations				
General County government	37,719	47,435	(9,716)	41,896
Capital outlay	-	-	-	-
	<u>37,719</u>	<u>47,435</u>	<u>(9,716)</u>	<u>41,896</u>
Revenues over (under) expenditures	(36,119)	(47,435)	(11,316)	(41,196)
Other financing sources (uses)				
Operating transfers in	36,119	47,435	11,316	41,196
Operating transfers (out)	-	-	-	-
Net operating transfers	<u>36,119</u>	<u>47,435</u>	<u>11,316</u>	<u>41,196</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
Fund balance (deficit) at beginning of year				
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DEBT SERVICE FUNDS

Convention Center Debt (3100)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the convention center.

Quality of Life Debt (3110)--to account for the accumulation of resources and the payment of general long term debt principal and interest associated with the Frauenthal Center and Walker Arena renovations.

Psychiatric Facility Debt (3141)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the psychiatric facility.

Halmond Center Debt (3142)--to account for the accumulation of resources and the payment of general long-term debt principal and interest associated with the Halmond Center.

Water/Sewer Debt (3650)--to account for the collection of resources and the payment of the limited obligation long-term debt (principal and interest). This debt is a special assessment debt with governmental commitment associated with local municipalities, water and sewer installations and improvements.

County of Muskegon
Debt Service Funds
COMBINING BALANCE SHEET

December 31, 1997

	Convention Center Debt (3100)	Quality of Life (3110)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)		Totals
	1997	1997	1997	1997	1997	1996	1996
ASSETS							
Cash	\$ -	\$ 17,015	\$ 86,253	\$ 124,056	\$ 2,382,270	\$ 2,609,594	\$ 2,534,723
Accounts receivable	-	-	-	-	18,316	18,316	34,881
Accrued interest receivable	294	-	2,333	3,956	94,381	100,964	82,241
Special assessments receivable	-	500,000	-	-	7,028,071	7,528,071	8,400,623
	<u>\$ 294</u>	<u>\$ 517,015</u>	<u>\$ 88,586</u>	<u>\$ 128,012</u>	<u>\$ 9,523,038</u>	<u>\$ 10,256,945</u>	<u>\$ 11,052,468</u>

LIABILITIES AND EQUITY

Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252
Accrued liabilities	-	46,134	20,981	20,950	-	88,065	45,308
Due to other funds	-	-	-	-	-	-	33
Deferred revenue	-	-	-	-	6,925,000	6,925,000	8,275,000
	<u>-</u>	<u>46,134</u>	<u>20,981</u>	<u>20,950</u>	<u>6,925,000</u>	<u>7,013,065</u>	<u>8,320,593</u>
Fund balance							
Unreserved	294	470,881	67,605	107,062	2,598,038	3,243,880	2,731,875
Designated for debt service	294	470,881	67,605	107,062	2,598,038	3,243,880	2,731,875
	<u>\$ 294</u>	<u>\$ 517,015</u>	<u>\$ 88,586</u>	<u>\$ 128,012</u>	<u>\$ 9,523,038</u>	<u>\$ 10,256,945</u>	<u>\$ 11,052,468</u>

County of Muskegon
Debt Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

Year ended December 31, 1997

	Convention Center Debt (3100)	Quality of Life (3110)	Psychiatric Facility Debt (3141)	Halmond Center Debt (3142)	Water and Sewer Debt (3650)	Totals
						1997 1996
Revenues						
Investment income	\$ 667	\$ -	\$ 3,372	\$ 6,055	\$ 149,721	\$ 159,815 \$ 148,857
Taxes	-	1,624,580	-	-	-	\$ 1,624,580 -
Rentals	-	-	336,336	204,450	-	540,786 541,887
Special assessments	-	-	-	-	1,350,000	1,350,000 1,396,206
Other	-	-	-	-	6,414	6,414 7,792
	<u>667</u>	<u>1,624,580</u>	<u>339,708</u>	<u>210,505</u>	<u>1,506,135</u>	<u>3,681,595</u> <u>2,094,742</u>
Expenditures						
Intergovernmental payments	-	-	-	-	-	- 2,393
Other	-	-	-	-	115,724	115,724 14,684
Debt service						
Principal payments	200,000	-	185,000	75,000	1,380,000	1,840,000 1,930,000
Interest	87,450	1,153,336	130,137	128,200	53,273	1,552,396 492,394
Other	250	363	1,387	837	-	2,837 3,272
	<u>287,700</u>	<u>1,153,699</u>	<u>316,524</u>	<u>204,037</u>	<u>1,548,997</u>	<u>3,510,957</u> <u>2,442,743</u>
Revenues over (under) expenditures	<u>(287,033)</u>	<u>470,881</u>	<u>23,184</u>	<u>6,468</u>	<u>(42,862)</u>	<u>170,638</u> <u>(348,001)</u>
Other financing sources (uses)						
Operating transfers in	287,327	-	-	-	54,040	341,367 343,076
Operating transfers (out)	<u>287,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>54,040</u>	<u>-</u> <u>343,076</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	294	470,881	23,184	6,468	11,178	512,005 (4,925)
Fund balance at beginning of year	-	-	44,421	100,594	2,586,860	2,731,875 2,736,800
Equity transfer (to) from other funds	-	-	-	-	-	- -
Fund balance at end of year	<u>\$ 294</u>	<u>\$ 470,881</u>	<u>\$ 67,605</u>	<u>\$ 107,062</u>	<u>\$ 2,598,038</u>	<u>\$ 3,243,880</u> <u>\$ 2,731,875</u>

County of Muskegon
Convention Center Debt Service Fund (3100)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1997

	Budget	Actual	Variance favorable (unfavorable)	1996 Actual
Revenues				
Investment income	\$ -	\$ 667	667	-
Taxes	-	-	-	-
Rentals	-	-	-	-
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>-</u>	<u>667</u>	<u>667</u>	<u>-</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	200,000	200,000	-	200,000
Interest	87,450	87,450	-	97,650
Other	500	250	250	500
	<u>287,950</u>	<u>287,700</u>	<u>250</u>	<u>298,150</u>
	<u>(287,950)</u>	<u>(287,033)</u>	<u>917</u>	<u>(298,150)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	287,950	287,327	(623)	298,150
Operating transfers (out)	-	-	-	-
	<u>287,950</u>	<u>287,327</u>	<u>(623)</u>	<u>298,150</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	294	294	-
Fund balance at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance at end of year	<u>-</u>	<u>\$ 294</u>	<u>\$ 294</u>	<u>-</u>

County of Muskegon
Quality of Life Debt Service Fund (3110)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1997

	Budget	Actual	Variance favorable (unfavorable)	1996 Actual
Revenues				
Investment income	\$ -	\$ -	\$ -	-
Taxes	1,098,774	1,624,580	525,806	-
Rentals	-	-	-	-
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>1,098,774</u>	<u>1,624,580</u>	<u>525,806</u>	<u>-</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	999,557	1,153,336	(153,779)	-
Interest	400	363	37	-
Other	999,957	1,153,699	(153,742)	-
	<u>98,817</u>	<u>470,881</u>	<u>372,064</u>	<u>-</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>98,817</u>	<u>470,881</u>	<u>372,064</u>	<u>-</u>
Fund balance at beginning of year	-	-	-	-
Equity transfer (to) from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 98,817</u>	<u>\$ 470,881</u>	<u>\$ 372,064</u>	<u>\$ -</u>

County of Muskegon
 Psychiatric Facility Debt Service Fund (3141)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1997

	Budget	Actual	Variance favorable (unfavorable)	1996 Actual
Revenues				
Investment income	\$ 2,700	\$ 3,372	\$ 672	\$ 2,545
Taxes	-	-	-	-
Rentals	317,265	336,336	19,071	329,937
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>319,965</u>	<u>339,708</u>	<u>19,743</u>	<u>332,482</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	185,000	185,000	-	185,000
Interest	130,137	130,137	-	142,841
Other	650	1,387	(737)	1,652
	<u>315,787</u>	<u>316,524</u>	<u>(737)</u>	<u>329,493</u>
	4,178	23,184	19,006	2,989
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,178	23,184	19,006	2,989
Fund balance at beginning of year	44,421	44,421	-	41,432
Equity transfer (to) from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 48,599</u>	<u>\$ 67,605</u>	<u>\$ 19,006</u>	<u>\$ 44,421</u>

County of Muskegon
 Halmond Center Debt Service Fund (3142)
 STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1997

	Budget	Actual	Variance favorable (unfavorable)	1996 Actual
Revenues				
Investment income	\$ 5,500	\$ 6,055	\$ 555	\$ 4,870
Taxes	-	-	-	-
Rentals	204,450	204,450	-	211,950
Special assessments	-	-	-	-
Other	-	-	-	-
	<u>209,950</u>	<u>210,505</u>	<u>555</u>	<u>216,820</u>
Expenditures				
Intergovernmental payments	-	-	-	-
Other	-	-	-	-
Debt service				
Principal payments	75,000	75,000	-	75,000
Interest	128,200	128,200	-	135,700
Other	875	837	38	840
	<u>204,075</u>	<u>204,037</u>	<u>38</u>	<u>211,540</u>
	<u>5,875</u>	<u>6,468</u>	<u>593</u>	<u>5,280</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	-	-	-	-
Operating transfers (out)	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	5,875	6,468	593	5,280
Fund balance at beginning of year	100,594	100,594	-	95,314
Equity transfer (to) from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 106,469</u>	<u>\$ 107,062</u>	<u>\$ 593</u>	<u>\$ 100,594</u>

County of Muskegon
Water and Sewer Debt Service Fund (3650)
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

Year ended December 31, 1997

	Budget	Actual	Variance favorable (unfavorable)	1996 Actual
Revenues				
Investment income	\$ 160,142	\$ 149,721	(\$ 10,421)	\$ 141,442
Taxes	-	-	-	-
Rentals	-	-	-	-
Special assessments	1,275,000	1,350,000	75,000	1,396,206
Other	5,761	6,414	653	7,792
	<u>1,440,903</u>	<u>1,506,135</u>	<u>65,232</u>	<u>1,545,440</u>
Expenditures				
Intergovernmental payments	-	-	-	2,393
Other	114,688	115,724	(1,036)	14,684
Debt service				
Principal payments	1,380,000	1,380,000	-	1,470,000
Interest	53,249	53,273	(24)	116,203
Other	-	-	-	280
	<u>1,547,937</u>	<u>1,548,997</u>	<u>(1,060)</u>	<u>1,603,560</u>
	<u>(107,034)</u>	<u>(42,862)</u>	<u>64,172</u>	<u>(58,120)</u>
Revenues over (under) expenditures				
Other financing sources (uses)				
Operating transfers in	54,040	54,040	-	44,926
Operating transfers (out)	-	-	-	-
	<u>54,040</u>	<u>54,040</u>	<u>-</u>	<u>44,926</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(52,994)</u>	<u>11,178</u>	<u>64,172</u>	<u>(13,194)</u>
Fund balance at beginning of year	2,586,860	2,586,860	-	2,600,054
Equity transfer (to) from other funds	-	-	-	-
Fund balance at end of year	<u>\$ 2,533,866</u>	<u>\$ 2,598,038</u>	<u>\$ 64,172</u>	<u>\$ 2,586,860</u>

CAPITAL PROJECTS FUNDS

Quality of Life Construction (4110)--to account for revenues and expenditures for renovations to the Muskegon Frauenthal Center For Performing Arts and the Walker Arena and Conference Center.

Heritage Landing (4180)--to account for revenues and expenditures associated with the improvement and development of the county's lakefront property.

Muskegon Township Southside Water Phase II (4640)--to account for revenue and expenditures associated with the extension of water lines in Muskegon Township.

Whitehall Township Sewer (4645)--to account for revenues and expenditures for the extension of the sewer lines within Whitehall Township.

Public Improvement (4930)--established by appropriation from the county's General Fund for future general projects developed according to the county's capital improvement budgeting program. While its use is intended for capital improvements, it is not restricted to that purpose.

Capital Improvement (4960)--to account for resources used for the acquisition of capital facilities. Its purpose is to accumulate funds to finance, entirely or partially, capital projects from resources other than bond indebtedness. It is restricted to capital improvement expenditures.

Drain Revolving (6010)--to account for monies spent by the Drain Commissioner prior to actual levies for specific drain work. The monies for this purpose are loaned from the county's General Fund and replenished as assessments are made.

Drain Projects (8010)--to account for the monies received and expended by the Drain Commissioner for the purpose of creating, extending, and repairing drains within the county.

County of Muskegon
Capital Projects Funds
COMBINING BALANCE SHEET
December 31, 1997

	Quality of Life Construction (4110)	Heritage Landing (4180)	Musk. Twp Southside W/tr Phase II (4640)	Whitehall Township Sewer (4645)	Public Improvement (4930)
ASSETS					
Cash and cash equivalents	\$ 5,892,209	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	40,000	-	-	-
Assessments receivable-deferred	-	-	-	-	-
Intergovernmental receivable	-	18,343	-	-	-
Accrued interest receivable	1,082,405	-	-	-	-
Due From Other Funds	-	91,286	-	-	-
Long-term note receivable	-	-	-	-	500,000
	<u>\$ 6,974,614</u>	<u>\$ 149,629</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 352,927	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	10,401	-	-	-	-
Due to other funds	-	130,744	-	-	-
Long-term advance from other funds	-	-	-	-	-
Deferred revenue	-	10,353	-	-	-
	<u>363,328</u>	<u>141,097</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit)					
Reserved for long-term note receivable	-	-	-	-	500,000
Unreserved					
Designated for Capital Projects	6,611,286	8,532	-	-	-
Undesignated	-	-	-	-	-
	<u>6,611,286</u>	<u>8,532</u>	<u>-</u>	<u>-</u>	<u>500,000</u>
	<u>\$ 6,974,614</u>	<u>\$ 149,629</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>

County of Muskegon
Capital Projects Funds
COMBINING BALANCE SHEET
December 31, 1997

	Capital Improvement (4960)	Drain Revolving (6010)	Drain Projects (8010)	Totals 1997	1996
ASSETS					
Cash and cash equivalents	\$ 39,277	\$ 19,216	\$ 182,313	\$ 6,133,015	\$ 13,981,901
Accounts receivable	-	-	-	40,000	-
Assessments receivable-deferred	-	2,284	-	2,284	1,302,125
Intergovernmental receivable	-	-	-	18,343	-
Accrued interest receivable	127	-	7,475	1,090,007	21,640
Due From Other Funds	-	-	38,470	129,756	-
Long-term note receivable	300,000	-	-	800,000	800,000
	<u>\$ 339,404</u>	<u>\$ 21,500</u>	<u>\$ 228,258</u>	<u>\$ 8,213,405</u>	<u>\$ 16,105,666</u>

LIABILITIES AND FUND BALANCE					
Accounts payable	\$ -	\$ -	\$ -	\$ 352,927	\$ 137,311
Accrued liabilities	-	-	847	11,248	47,706
Due to other funds	-	-	-	130,744	1,300,000
Long-term advance from other funds	-	21,500	-	21,500	21,500
Deferred revenue	-	-	-	10,353	10,353
	-	<u>21,500</u>	<u>847</u>	<u>526,772</u>	<u>1,516,870</u>
Fund balance (deficit)					
Reserved for long-term note receivable	300,000	-	-	800,000	800,000
Unreserved	-	-	227,411	6,847,229	13,727,982
Designated for Capital Projects	39,404	-	-	39,404	60,814
Undesignated	<u>339,404</u>	-	<u>227,411</u>	<u>7,686,633</u>	<u>14,588,796</u>
	<u>\$ 339,404</u>	<u>\$ 21,500</u>	<u>\$ 228,258</u>	<u>\$ 8,213,405</u>	<u>\$ 16,105,666</u>

County of Muskegon
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year ended December 31, 1997

	Quality of Life Construction (4110)	Heritage Landing (4180)	Musk. Twp Southside Wtr Phase II (4640)	Whitehall Township Sewer (4645)	Public Improvement (4930)
Revenues					
State grant	\$ -	\$ 18,343	\$ -	\$ -	\$ -
Federal grant	-	-	-	-	-
Investment income	1,072,004	-	4,220	-	-
Contributions from private sources	-	-	-	-	-
Other	10,000	60,000	18,356	-	17,990
	<u>1,082,004</u>	<u>78,343</u>	<u>22,576</u>	<u>-</u>	<u>17,990</u>
Expenditures					
Capital outlay	7,812,170	152,865	-	-	97,546
Other services and charges	893	19,948	980	7,204	175
	<u>7,813,063</u>	<u>172,813</u>	<u>980</u>	<u>7,204</u>	<u>97,721</u>
Revenues over (under) expenditures	(6,731,059)	(94,470)	21,596	(7,204)	(79,731)
Other financing sources					
Bond Proceeds	-	-	-	-	-
Operating transfers in	-	102,374	-	-	58,496
Operating transfers (out)	-	-	-	-	-
	<u>-</u>	<u>102,374</u>	<u>-</u>	<u>-</u>	<u>58,496</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(6,731,059)	7,904	21,596	(7,204)	(21,235)
Fund balance at beginning of year	13,342,345	628	153,349	7,204	521,235
Equity transfer (to) from other funds	-	-	(174,945)	-	-
Fund balance at end of year	<u>\$ 6,611,286</u>	<u>\$ 8,532</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000</u>

County of Muskegon
Capital Projects Funds

COMBINING STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
Year ended December 31, 1997

	Capital Improvement (4960)	Drain Revolving (6010)	Drain Projects (8010)	Totals 1997	Totals 1996
Revenues					
State grant	\$ -	\$ -	\$ -	\$ 18,343	\$ -
Federal grant	-	-	-	-	-
Investment income	-	-	10,247	1,086,471	30,864
Contributions from private sources	-	-	5,780	5,780	317,333
Other	-	-	-	106,346	65,459
	-	-	16,027	1,216,940	413,656
Expenditures					
Capital outlay	-	-	-	8,062,581	3,154,656
Other services and charges	175	-	49,693	79,068	481,452
	175	-	49,693	8,141,649	3,636,108
Revenues over (under) expenditures	(175)	-	(33,666)	(6,924,709)	(3,222,452)
Other financing sources					
Bond Proceeds	-	-	-	-	16,000,000
Operating transfers in	-	-	36,621	197,491	46,392
Operating transfers (out)	-	-	-	-	-
	-	-	36,621	197,491	16,046,392
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(175)	-	2,955	(6,727,218)	12,823,940
Fund balance at beginning of year	339,579	-	224,456	14,588,796	1,764,856
Equity transfer (to) from other funds	-	-	-	(174,945)	-
Fund balance at end of year	\$ 339,404	\$ -	\$ 227,411	\$ 7,686,633	\$ 14,588,796

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ENTERPRISE FUNDS

Fairgrounds Operations (5082)--to account for building and maintaining the county fairgrounds and horse training track. Funds are provided by the renting of horse stalls.

Solid Waste Management (5710)--to record the revenues received from, and the expenses made for, the operation of the solid waste system. Monies for the operation of this fund are received from charges for services.

Fly Ash Program (5711)--to record the revenues received from, and the expenses made for, the disposal of fly ash. Monies for the operation of this fund are provided by charges to Consumers Power and SD Warren for services.

Muskegon County Airport (5810)--The Muskegon County Airport provides direct and related services for both air carrier and general aviation aircraft. Airport activities are administratively divided into four areas: airfield, terminal buildings, hangars and other.

Muskegon Area Transit System (5880)--the Muskegon Area Transit System provides public transportation with ten regular routes and two special routes. The sources of funds are the Michigan Department of Transportation (paying 30% of the operating costs), the Urban Mass Transportation Administration (paying 50% of the operating costs), and the local contributions (paying 20% of the operating costs).

Northside Water (5910)--established for the connections and continued maintenance and operation of a water system for the townships of Dalton, Laketon, and Muskegon.

Muskegon County Wastewater Management System (5920)--the Muskegon County Wastewater System provides an innovative, comprehensive plan for utilizing wastewater for land treatment by spray irrigation. The land treatment system nearly eliminates industrial and municipal pollutants and utilizes the wastewater as water and fertilizer to grow crops. Revenues are derived primarily from charges to specific users of the wastewater treatment system and sales of crops grown at the facility.

County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET

December 31, 1997

	ASSETS					Muskegon County		Totals	
	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Wastewater Management System (5920)	1997	1996
CURRENT ASSETS									
Cash and cash investments	\$ 260,623	\$ 8,896,290	\$ 3,119,704	\$ -	\$ 192,110	\$ 484,583	\$ 8,341,789	\$ 21,295,099	\$ 17,091,112
Accounts receivable	399,146	89,202	55,335	146,752	6,076	442,247	1,816,370	2,955,128	3,382,624
Intergovernmental receivable	-	-	1,004,490	1,049,596	338,655	-	-	2,392,741	1,662,990
Accrued interest receivable	6,581	309,061	105,795	643	1,512	21,038	248,646	693,276	535,374
Due from other funds	-	15	-	630,914	-	-	-	630,929	1,300,000
Inventories	-	2,591	2,591	-	26,355	-	923,211	954,748	713,936
Restricted assets	-	-	-	-	-	-	13,961	13,961	541,036
Total current assets	666,350	9,297,159	4,287,915	1,827,905	564,708	947,868	11,343,977	28,935,882	25,227,072
	555,000	-	-	4,312,129	200,237	-	6,718,348	11,785,714	11,723,207
Land	486,975	1,585,143	1,521	7,792,609	-	-	5,683,040	15,549,288	15,267,881
Land improvements	-	-	-	-	-	-	9,517,671	9,517,671	9,517,671
Lagoons	1,852,018	633,915	213,369	7,588,169	1,549,638	-	5,207,323	17,044,432	16,646,217
Buildings	93,954	1,325,593	220,253	1,573,729	3,212,723	1,260	5,976,772	12,404,284	12,860,206
Machinery and equipment	-	-	-	-	-	-	65,106,537	65,106,537	61,136,962
Wastewater collection and distribution system	-	18,195	-	-	-	-	7,365,008	7,383,203	7,429,101
Capitalized interest and engineering costs	2,987,947	3,562,846	435,143	21,266,636	4,962,598	1,260	105,574,699	138,791,129	134,581,245
Less accumulated depreciation	(504,611)	(2,136,099)	(167,916)	(6,424,126)	(1,802,768)	(1,260)	(34,148,891)	(45,185,671)	(38,717,001)
	2,483,336	1,426,747	267,227	14,842,510	3,159,830	-	71,425,808	93,605,458	95,864,244
Construction in progress	-	-	-	193,131	-	-	7,036,821	7,229,952	7,709,603
	2,483,336	1,426,747	267,227	15,035,641	3,159,830	-	78,462,629	100,835,410	103,573,847
	-	286,644	-	-	-	-	-	286,644	307,160
LONG TERM ADVANCE TO OTHER FUNDS	\$ 3,149,686	\$ 11,010,550	\$ 4,555,142	\$ 16,863,546	\$ 3,724,538	\$ 947,868	\$ 89,806,606	\$ 130,057,936	\$ 129,108,079

County of Muskegon
Enterprise Funds
COMBINING BALANCE SHEET - CONTINUED

December 31, 1997

	Muskegon County					Totals			
	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Wastewater Management System (5920)	1997	1996
LIABILITIES AND EQUITY									
CURRENT LIABILITIES									
Accounts payable	\$ 24	\$ 13,282	\$ 1,511	\$ 129,643	\$ 61,529	\$ 13,793	\$ 1,915,077	\$ 2,134,859	\$ 946,699
Advances payable	-	-	-	-	-	-	-	-	-
Accrued interest	32,867	-	-	-	-	-	-	32,867	-
Accrued liabilities	1,486	145,587	40,723	98,817	98,482	64	696,384	1,081,543	1,020,219
Due to other funds	-	-	-	1,392,473	-	-	-	1,392,473	1,051,819
Current portion of long term debt	100,000	-	-	96,528	-	-	1,805,000	2,001,528	296,327
Payable from restricted funds :									
Intergovernment payable	-	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	298,039	298,039	34,533
Total current liabilities	134,377	158,869	42,234	1,717,461	160,011	13,857	4,714,500	6,941,309	3,349,597
NONCURRENT LIABILITIES									
Long term debt	1,900,000	-	-	2,685,000	-	-	19,348,366	23,933,366	26,584,670
Accrued closure costs	-	5,058,400	862,304	-	-	-	-	5,920,704	5,920,704
Long term advance from other funds	555,000	-	-	1,472,821	-	-	-	2,027,821	2,042,026
Total noncurrent liabilities	2,455,000	5,058,400	862,304	4,157,821	-	-	19,348,366	31,881,891	34,547,400
DEFERRED REVENUE									
	-	-	3,475,659	-	103,756	-	82,140	3,661,555	3,367,191
CONTRIBUTIONS IN AID OF CONSTRUCTION									
Capital contributed	-	-	-	15,332,622	5,062,114	-	76,970,551	97,365,287	96,549,781
Less - accumulated amortization	-	-	-	(5,560,143)	(1,883,878)	-	(28,167,521)	(35,611,542)	(31,883,874)
	-	-	-	9,772,479	3,178,236	-	48,803,030	61,753,745	64,665,907
RETAINED EARNINGS									
Reserved for cell closure	-	5,793,281	-	-	-	-	-	5,793,281	5,013,211
Reserved for debt service	-	-	-	-	-	-	2,629,477	2,629,477	1,632,933
Unreserved	560,309	-	174,945	1,215,785	282,535	934,011	14,229,093	17,396,678	16,531,840
	560,309	5,793,281	174,945	1,215,785	282,535	934,011	16,858,570	25,819,436	23,177,984
\$ 3,149,686	\$ 11,010,550	\$ 4,555,142	\$ 16,863,546	\$ 3,724,538	\$ 947,868	\$ 89,806,606	\$ 130,057,936	\$ 130,057,936	\$ 129,108,079

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

December 31, 1997

	Fairgrounds Operation (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Muskegon		Northside Water (5910)	Muskegon County		Totals
				Muskegon County Airport (5810)	Muskegon Area Transit System (5880)		Wastewater Management System (5920)	1997	
Operating revenues									
Charges for services	\$ 134,487	\$ 1,271,562	\$ 157,596	\$ 995,626	\$ 273,673	\$ 497,835	\$ 10,267,180	\$ 13,597,959	\$ 15,178,172
Farm sales	-	-	-	-	-	-	1,000,484	1,000,484	1,058,253
Operating expenses	134,487	1,271,562	157,596	995,626	273,673	497,835	11,267,664	14,598,443	16,236,425
Salaries and fringe benefits	50,609	399,556	170,190	637,516	925,206	19,998	2,599,586	4,802,661	4,657,405
Supplies and other operating expenses	49,065	288,977	90,839	982,470	686,364	332,287	6,210,689	8,640,691	8,813,432
Depreciation and amortization	69,600	436,955	23,909	611,937	397,942	-	3,329,364	4,869,707	2,835,701
Operating income (loss)	169,274	1,125,488	284,938	2,231,923	2,009,512	352,285	12,139,639	18,313,059	16,306,538
Other income (expenses)	(34,787)	146,074	(127,342)	(1,236,297)	(1,735,839)	145,550	(871,975)	(3,714,616)	(70,113)
Operating subsidies	-	-	-	129,900	1,307,019	-	-	1,436,919	1,303,620
Interest income	12,943	474,632	149,847	1,490	2,384	55,577	363,898	1,060,771	871,120
Interest expense	(205,720)	-	-	(212,779)	(667)	-	(1,122,818)	(1,541,984)	(1,452,646)
Other (net)	1,310	(46,567)	(22,505)	107,810	129,558	(29,377)	307,717	447,946	(3,141,918)
Net income (loss) before operating transfers	(191,467)	428,065	127,342	26,421	1,438,294	26,200	(451,203)	1,403,652	(2,419,824)
	(226,254)	574,139	-	(1,209,876)	(297,545)	171,750	(1,323,178)	(2,310,964)	(2,489,937)
Other financing (expenses)									
Operating transfers in	335,347	205,931	-	768,498	-	-	-	1,309,776	1,248,724
Operating transfers (out)	-	-	-	-	-	(259,971)	-	(259,971)	(144,926)
Issue costs and underwriting fees	-	-	-	-	-	-	-	-	(446,680)
NET INCOME (LOSS)	335,347	205,931	-	768,498	-	(259,971)	-	1,049,805	657,118
Transfer of depreciation and amortization to contributions in aid of construction	109,093	780,070	-	(441,378)	(297,545)	(88,221)	(1,323,178)	(1,261,159)	(1,832,819)
Net income (loss) transferred to retained earnings	-	-	-	433,224	394,850	-	2,899,592	3,727,666	1,786,243
Retained earnings at beginning of year	109,093	780,070	-	(8,154)	97,305	(88,221)	1,576,414	2,466,507	(46,576)
Equity Transfer (to) from other funds	451,216	5,013,211	-	1,223,939	185,230	1,022,232	15,282,156	23,177,984	23,224,560
Retained earnings at end of year	-	-	174,945	-	-	-	-	174,945	-
	\$ 560,309	\$ 5,793,281	\$ 174,945	\$ 1,215,785	\$ 282,535	\$ 934,011	\$ 16,858,570	\$ 25,819,436	\$ 23,177,984

County of Muskegon
Enterprise Funds
COMBINING STATEMENT OF CASH FLOWS
Year ended December 31, 1997

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Muskegon County Airport (5810)	Muskegon Area Transit System (5880)	Northside Water (5910)	Muskegon County Wastewater Management System (5920)	Totals
								1997
								1996
CASH FLOW FROM OPERATIONS								
Operating income (loss)	(\$ 34,787)	\$ 146,074	(\$ 127,342)	(\$ 1,236,297)	(\$ 1,735,839)	\$ 145,550	(\$ 871,975)	(\$ 3,714,616)
Adjustments to reconcile operating income(loss) to net cash provided by (used for) operations:								
(Increase) decrease in deferred revenue	-	-	181,599	-	103,756	-	82,140	367,495
Depreciation expense	69,600	436,955	23,909	611,937	397,942	-	3,329,364	4,869,707
(Increase) decrease in accounts receivable	(27,319)	93,775	37,612	(75,997)	6,691	(114,765)	439,377	359,374
Decrease in intergovernment receivable	-	(15)	-	(625,914)	-	-	-	(625,929)
Increase in advances payable	-	-	-	-	-	-	-	-
Decrease in advances payable	-	-	-	-	(320,760)	-	-	(320,760)
(Increase) decrease in inventory	-	-	-	-	-	-	-	(265,612)
Increase (decrease) in accounts payable	(4,006)	(5,818)	(7,459)	-	28,804	(20,327)	1,195,181	1,186,375
Other income	1,897	8,202	-	238,160	-	-	309,194	557,453
Other (expense)	-	-	(22,505)	-	(667)	(29,377)	-	(52,549)
Increase (decrease) in accruals	581	(58,781)	3,049	9,478	3,186	33	36,811	(5,643)
Increase (decrease) in restricted accounts	-	-	-	-	-	-	-	-
Increase (decrease) in restricted cash	-	-	-	-	-	-	-	-
(Increase) decrease in prepaid expenses	-	-	-	-	-	-	-	-
Total adjustments	40,753	474,317	216,205	157,664	218,952	(164,436)	5,126,455	6,069,910
Net cash provided by (used for) operations	5,966	620,391	88,863	(1,078,633)	(1,516,887)	(18,886)	4,254,480	2,355,294
								(515,498)
								(585,611)
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES								
Bond payments	(100,000)	-	-	(85,000)	-	-	(761,304)	(946,304)
Issue Costs and underwriting fees	-	-	-	-	-	-	-	446,680
Interest expense and agent fees	(206,307)	-	-	(213,229)	-	-	(1,124,295)	(1,543,831)
Increase in due to other funds	-	-	-	(14,205)	-	-	-	(14,205)
Payments on notes	-	-	-	-	-	-	-	-
Proceeds from sale of fixed assets	-	1,680	-	-	-	-	-	1,680
Proceeds from transfers of fixed assets	-	-	(5,856)	-	-	-	-	(5,856)
Purchase of fixed assets	-	(358,083)	-	(338,877)	(108,191)	-	(1,411,242)	(2,216,393)
Construction in progress	-	-	-	-	-	-	(48,871)	(48,871)
Capital contributions and grants	-	-	-	233,314	107,999	-	272,390	613,703
Net cash provided by (used for) capital and related financing activities	(\$ 306,307)	(\$ 356,403)	(\$ 5,856)	(\$ 417,997)	(\$ 192)	\$ -	(\$ 3,073,322)	(\$ 4,160,077)
								(\$ 594,941)

This Statement covers more than one page.

County of Muskegon
Enterprise Funds

COMBINING STATEMENT OF CASH FLOWS - CONTINUED

Year ended December 31, 1997

	Fairgrounds Operations (5082)	Solid Waste Management (5710)	Fly Ash Program (5711)	Muskegon County		Muskegon Area Transit System		Northside Water		Muskegon County Wastewater Management System		Totals	
				Airport (5810)	(5880)	(5910)	(5920)	1997	1996				
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES													
Intragovernmental loans	\$ -	\$ 20,516	\$ 295,510	\$ -	\$ 31,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 347,526	\$ 19,355	\$ 19,355
Operating subsidies	-	-	-	-	1,674,816	-	-	-	-	-	1,674,816	1,263,040	1,263,040
Operating transfers to other funds	-	-	-	-	-	(259,971)	-	-	-	-	(259,971)	(144,926)	(144,926)
Operating transfers from other funds	335,347	149,482	-	1,429,912	-	-	-	-	-	-	1,914,741	1,248,724	1,248,724
Equity transfer from other funds	-	-	174,945	-	-	-	-	-	-	-	174,945	-	-
Other interest income	-	18,430	-	-	-	55,577	-	-	-	-	74,007	77,884	77,884
Other interest (expense)	(1,666)	-	-	(643)	-	-	-	-	-	-	(2,309)	(1,564)	(1,564)
Restricted assets for debt service	-	-	-	-	-	-	-	-	-	527,075	527,075	(446,449)	(446,449)
Net cash provided by (used for) noncapital financing activities	333,681	188,428	470,455	1,429,269	1,706,316	(204,394)	527,075	527,075	4,450,830	2,016,064	2,016,064		
CASH FLOW FROM INVESTING ACTIVITIES													
Interest received from investment pool	11,273	456,202	118,262	67,361	2,873	1,185	373,709	1,030,865	433,346	433,346	433,346	433,346	433,346
Net cash provided by investing activities	11,273	456,202	118,262	67,361	2,873	1,185	373,709	1,030,865	433,346	433,346	433,346	433,346	433,346
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	44,613	908,618	671,724	-	192,110	(222,095)	2,081,942	3,676,912	1,268,858	1,268,858	3,676,912	1,268,858	1,268,858
Cash and cash equivalents, January 1 (including \$541,036 in restricted cash)	216,010	7,987,672	2,447,980	-	-	706,678	6,273,808	17,632,148	16,363,290	16,363,290	17,632,148	16,363,290	16,363,290
Cash and cash equivalents, December 31 (including \$13,961 in restricted cash)	\$ 260,623	\$ 8,896,290	\$ 3,119,704	\$ -	\$ 192,110	\$ 484,583	\$ 8,355,750	\$ 21,309,060	\$ 17,632,148	\$ 17,632,148	\$ 21,309,060	\$ 17,632,148	\$ 17,632,148

This Statement covers more than one page.

INTERNAL SERVICE FUNDS

Delinquent Tax Revolving Funds (6193, 6194, 6195, 6196, 6197)--to account for monies borrowed in anticipation of delinquent taxes being collected. The purpose of these funds is to pay each local unit, including the county's General Fund, the respective amount of taxes that are not collected as of March 1 of each year.

Central Stores (6330)--to account for the general county operating supplies inventory which provides all common offices with necessary supplies.

County South Campus (6340)--to account for the operations and maintenance of county buildings clustered in a one block area. This fund is self-sustaining with the revenues generated to be used for maintaining the buildings.

Equipment Revolving (6660)--to account for revenues collected on equipment leased to user departments of the county. The fund is self-sustaining with the revenues generated to be used for replacement of broken and outdated equipment.

Insurance (6770)--to account for revenues collected from user departments for the payment of insurance premiums and claims. The county is self-insured for workers' compensation, unemployment insurance, dental insurance and collision on auto fleet insurance.

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1997

	1993	1994	1995	1996	1997
	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)	Delinquent Tax Revolving (6195)	Delinquent Tax Revolving (6196)	Delinquent Tax Revolving (6197)
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ -	\$ 3,313,930	\$ 527,976	\$ 1,364,189	\$ -
Accounts receivable	-	-	-	-	-
Accrued interest receivable	-	223,985	54,437	40,758	-
Current portion of delinquent taxes receivable	-	383,769	2,136,816	2,414,866	-
Current portion of interest and penalties receivable on delinquent taxes	-	145,832	555,572	338,081	-
Prepaid expenses	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventories	-	-	-	-	-
Total current assets	-	4,067,516	3,274,801	4,157,894	-
LONG-TERM NOTE RECEIVABLE					
	-	-	-	-	-
LONG-TERM ADVANCE TO OTHER FUNDS					
	-	555,000	-	-	-
PROPERTY AND EQUIPMENT - AT COST					
Land	-	-	-	-	-
Buildings	-	-	-	-	-
Machinery and equipment	-	-	-	-	-
Less accumulated depreciation	-	-	-	-	-
Construction in progress	-	-	-	-	-
DELINQUENT TAXES RECEIVABLE	-	-	712,313	2,951,673	62,108
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	-	-	185,191	413,210	-
	\$ -	\$ 4,622,516	\$ 4,172,305	\$ 7,522,777	\$ 62,108

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET

December 31, 1997

	1993 Delinquent Tax Revolving (6193)	1994 Delinquent Tax Revolving (6194)	1995 Delinquent Tax Revolving (6195)	1996 Delinquent Tax Revolving (6196)	1997 Delinquent Tax Revolving (6197)
LIABILITIES AND EQUITY					
CURRENT LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	16,856	38,638	-
Due to other funds	-	-	-	-	61,478
Current portion of tax anticipation notes payable	-	-	3,100,000	3,200,000	-
Total current liabilities	<u>-</u>	<u>-</u>	<u>3,116,856</u>	<u>3,238,638</u>	<u>61,478</u>
LONG-TERM DEBT					
Tax anticipation notes payable	-	-	-	3,400,000	-
Long-term advances from other funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,400,000</u>	<u>-</u>
RETAINED EARNINGS					
Reserved for equipment purchases	-	-	-	-	-
Unreserved	-	4,622,516	1,055,449	884,139	630
	<u>-</u>	<u>4,622,516</u>	<u>1,055,449</u>	<u>884,139</u>	<u>630</u>
\$	<u>-</u>	<u>\$ 4,622,516</u>	<u>\$ 4,172,305</u>	<u>\$ 7,522,777</u>	<u>\$ 62,108</u>

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

ASSETS	Central Stores (6330)	County South Campus (6340)	Equipment Revolving (6660)	Insurance (6770)	Totals	
	1997	1997	1997	1997	1997	1996
CURRENT ASSETS						
Cash and cash equivalents	\$ 109,379	\$ -	\$ 605,916	\$ 5,269,209	\$ 11,190,599	\$ 11,166,988
Accounts receivable	1,385	-	57	2,160	3,602	5,576
Accrued interest receivable	2,789	-	12,949	205,811	540,729	441,122
Current portion of delinquent taxes receivable	-	-	-	-	4,935,451	3,994,957
Current portion of interest and penalties receivable on delinquent taxes	-	-	-	-	1,039,485	1,100,639
Prepaid expenses	-	-	-	343,260	343,260	98,349
Due from other funds	-	9,405	-	-	9,405	-
Inventories	-	-	-	-	-	7,610
Total current assets	113,553	9,405	618,922	5,820,440	18,062,531	16,815,241
LONG-TERM NOTE RECEIVABLE	-	-	-	200,000	200,000	200,000
LONG-TERM ADVANCE TO OTHER FUNDS	-	-	-	1,472,821	2,027,821	2,042,025
PROPERTY AND EQUIPMENT - AT COST						
Land	-	-	69,908	-	69,908	35,378
Buildings	-	-	1,478,687	-	1,478,687	1,136,548
Machinery and equipment	-	-	5,239,305	-	5,239,305	4,552,665
Less accumulated depreciation	-	-	(3,279,728)	-	(3,279,728)	(2,737,006)
Construction in progress	-	-	3,508,172	-	3,508,172	2,987,585
	-	-	-	-	-	370,962
DELINQUENT TAXES RECEIVABLE	-	-	-	-	3,726,094	4,475,565
INTEREST AND PENALTIES RECEIVABLE ON DELINQUENT TAXES	-	-	-	-	598,401	571,258
	\$ 113,553	\$ 9,405	\$ 4,127,094	\$ 7,493,261	\$ 28,123,019	\$ 27,462,636

County of Muskegon
Internal Service Funds
COMBINING BALANCE SHEET-CONTINUED

December 31, 1997

	Central Stores (6330)	County South Campus (6340)	Equipment Revolving (6660)	Insurance (6770)	Totals	
	1997	1997	1997	1997	1996	1996
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Accounts payable	\$ 1,773	\$ 5,509	\$ -	\$ 369,248	\$ 376,530	\$ 937,225
Accrued liabilities	143	-	-	2,705,666	2,761,303	2,751,295
Due to other funds	7,480	3,896	-	-	72,854	1,144
Current portion of tax anticipation notes payable	-	-	-	-	6,300,000	5,900,000
Total current liabilities	<u>9,396</u>	<u>9,405</u>	<u>-</u>	<u>3,074,914</u>	<u>9,510,687</u>	<u>9,589,664</u>
LONG-TERM DEBT						
Tax anticipation notes payable	-	-	-	-	3,400,000	3,100,000
Long-term advances from other funds	30,000	-	853,762	-	883,762	904,278
	<u>30,000</u>	<u>-</u>	<u>853,762</u>	<u>-</u>	<u>4,283,762</u>	<u>4,004,278</u>
RETAINED EARNINGS						
Reserved for equipment purchases	-	-	2,531,028	-	2,531,028	2,082,794
Unreserved	74,157	-	742,304	4,418,347	11,797,542	11,785,900
	<u>74,157</u>	<u>-</u>	<u>3,273,332</u>	<u>4,418,347</u>	<u>14,328,570</u>	<u>13,868,694</u>
	<u>\$ 113,553</u>	<u>\$ 9,405</u>	<u>\$ 4,127,094</u>	<u>\$ 7,493,261</u>	<u>\$ 28,123,019</u>	<u>\$ 27,462,636</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
Year ended December 31, 1997

	1993	1994	1995	1996	1997
	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)	Delinquent Tax Revolving (6195)	Delinquent Tax Revolving (6196)	Delinquent Tax Revolving (6197)
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ 143,525	\$ 464,958	\$ 1,139,457	\$ 630
Intragovernmental revenues	-	-	-	-	-
Other	-	143,525	464,958	1,139,457	630
Operating expenses					
Salaries and fringes	-	-	-	-	-
Supplies and other operating expenses	-	1,881	823	19,341	-
Cost of materials used	-	-	-	-	-
Insurance benefits and claims	-	-	-	-	-
Insurance premiums	-	-	-	-	-
Interest expense	-	113,802	333,993	288,123	-
Depreciation	-	115,683	334,816	307,464	-
Operating income (loss)	-	27,842	130,142	831,993	630
Investment income	-	310,989	86,543	51,674	-
Net Income (loss) before operating transfers	-	338,831	216,685	883,667	630
Operating transfers (out)	-	(2,071,983)	-	-	-
NET INCOME (LOSS)	-	(1,733,152)	216,685	883,667	630
Retained earnings at beginning of year	5,424,480	931,188	838,764	472	-
Equity transfer (to) from other funds	(5,424,480)	5,424,480	-	-	-
Retained earnings at end of year	\$ -	\$ 4,622,516	\$ 1,055,449	\$ 884,139	\$ 630

County of Muskegon
Internal Service Funds
**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS**
Year ended December 31, 1997

	Central Stores (6330)	County South Campus (6340)	Equipment Revolving (6660)	Insurance (6770)	Totals
	1997	1997	1997	1997	1996
Operating revenues					
Interest and penalties on delinquent taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,748,570
Intragovernmental revenues	151,292	51,266	1,218,367	9,273,113	10,694,038
Other	-	-	344,519	130,585	475,104
	<u>151,292</u>	<u>51,266</u>	<u>1,562,886</u>	<u>9,403,698</u>	<u>12,917,712</u>
Operating expenses					
Salaries and fringes	6,871	6,503	-	788,773	802,147
Supplies and other operating expenses	127,651	44,763	10,619	196,724	401,802
Cost of materials used	7,194	-	203,484	-	210,678
Insurance benefits and claims	-	-	-	1,096,407	1,096,407
Insurance premiums	-	-	-	7,313,355	7,313,355
Interest expense	-	-	18,430	-	754,348
Depreciation	-	-	607,243	-	607,243
	<u>141,716</u>	<u>51,266</u>	<u>839,776</u>	<u>9,395,259</u>	<u>11,185,980</u>
	9,576	-	723,110	8,439	1,731,732
Operating income (loss)					1,458,947
Investment income	4,018	-	19,194	327,709	800,127
Net Income (loss) before operating transfers	13,594	-	742,304	336,148	2,531,859
Operating transfers (out)	-	-	-	-	(2,071,983)
NET INCOME (LOSS)	13,594	-	742,304	336,148	459,876
Retained earnings at beginning of year	60,563	-	2,531,028	4,082,199	13,868,694
Equity transfer (to) from other funds	-	-	-	-	-
Retained earnings at end of year	<u>\$ 74,157</u>	<u>\$ -</u>	<u>\$ 3,273,332</u>	<u>\$ 4,418,347</u>	<u>\$ 14,328,570</u>
					<u>\$ 13,868,694</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS

Year ended December 31, 1997

	1993	1994	1995	1996	1997
	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)	Delinquent Tax Revolving (6195)	Delinquent Tax Revolving (6196)	Delinquent Tax Revolving (6197)
CASH FLOW FROM OPERATIONS					
Operating income (loss)	\$ -	\$ 27,842	\$ 130,142	\$ 831,993	\$ 630
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:					
Depreciation expense	-	-	-	-	-
Loss (gain) on sale of fixed assets	-	-	-	-	-
Debt service interest expense	-	113,802	333,993	288,123	-
Other debt service expense	-	1,881	823	19,342	-
Debt service revenues	-	(143,525)	(464,958)	(1,139,458)	-
(Increase) decrease in accounts receivable	-	-	-	-	-
(Increase) decrease in prepaid items	-	-	-	-	-
Increase (decrease) in due to other funds	-	-	-	-	61,478
(Increase) decrease in due from other funds	-	-	-	-	-
(Increase) decrease in inventory	-	-	-	-	-
Increase (decrease) in accounts payable	-	-	-	-	-
Increase (decrease) in accrued liabilities	-	-	-	-	-
Total adjustments	-	(27,842)	(130,142)	(831,993)	61,478
Net cash provided by (used for) operations	-	-	-	-	62,108
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from sale of fixed assets	-	-	-	-	-
Principal and interest paid on long term debt	-	-	-	-	-
Purchase of fixed assets	-	-	-	-	-
Net cash used for capital and related financing activities	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1997

	County			Totals		
	Central Stores (6330)	South Campus (6340)	Equipment Revolving (6660)	Insurance (6770)	1997	1996
CASH FLOW FROM OPERATIONS						
Operating income (loss)	\$ 9,576	\$ -	\$ 723,110	\$ 8,439	\$ 1,731,732	\$ 1,458,947
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operations:						
Depreciation expense	-	-	607,243	-	\$ 607,243	577,264
Loss (gain) on sale of fixed assets	-	-	(3,559)	-	(\$ 3,559)	(22,432)
Debt service interest expense	-	-	-	-	\$ 735,918	747,834
Other debt service expense	-	-	-	-	\$ 22,046	24,927
Debt service revenues	-	-	-	-	(\$ 1,747,941)	(1,746,318)
(Increase) decrease in accounts receivable	1,471	-	120	383	\$ 1,974	7,654
(Increase) decrease in prepaid items	-	-	-	(244,911)	(\$ 244,911)	257,455
Increase (decrease) in due to other funds	-	-	-	-	\$ 61,478	(149,048)
(Increase) decrease in due from other funds	6,336	(5,509)	-	-	\$ 827	289,114
(Increase) decrease in inventory	7,610	-	-	-	\$ 7,610	-
Increase (decrease) in accounts payable	(6,592)	5,509	(146,521)	(413,091)	(\$ 560,695)	(157,307)
Increase (decrease) in accrued liabilities	143	-	-	8,512	\$ 8,655	373,302
Total adjustments	8,968	-	457,283	(649,107)	(1,111,355)	202,445
Net cash provided by (used for) operations	18,544	-	1,180,393	(640,668)	620,377	1,661,392
CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from sale of fixed assets	-	-	-	-	-	-
Principal and interest paid on long term debt	-	-	-	-	-	(146,560)
Purchase of fixed assets	-	-	(753,309)	-	(\$ 753,309)	(980,069)
Net cash used for capital and related financing activities	\$ -	\$ -	(\$ 753,309)	\$ -	(\$ 753,309)	(\$ 1,126,629)

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1997

	1993	1994	1995	1996	1997
	Delinquent Tax Revolving (6193)	Delinquent Tax Revolving (6194)	Delinquent Tax Revolving (6195)	Delinquent Tax Revolving (6196)	Delinquent Tax Revolving (6197)
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	\$ -	(\$ 130,005)	(\$ 350,849)	(\$ 268,826)	-
Tax collections	\$ 813,019	3,178,118	2,610,472	4,552,445	(62,108)
Delinquent tax payments to municipalities	-	-	-	(9,537,749)	-
Bond payments	-	(2,750,000)	(3,150,000)	(1,400,000)	-
Bond proceeds	-	-	-	8,000,000	-
Advances to other funds	-	(555,000)	-	-	-
Advances from other funds	555,000	-	-	-	-
Interest income on advances	-	-	-	-	-
Operating transfers out	-	(2,071,983)	-	-	-
Equity transfers to other funds	(\$ 5,424,480)	-	-	-	-
Equity transfers from other funds	-	5,424,480	-	-	-
Net cash provided by (used for) noncapital financing activities	<u>(4,056,461)</u>	<u>3,095,610</u>	<u>(890,377)</u>	<u>1,345,870</u>	<u>(62,108)</u>
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	240,452	102,444	65,172	10,916	-
Net cash provided by investing activities	<u>240,452</u>	<u>102,444</u>	<u>65,172</u>	<u>10,916</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(3,816,009)</u>	<u>3,198,054</u>	<u>(825,205)</u>	<u>1,356,786</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>3,816,009</u>	<u>115,876</u>	<u>1,353,181</u>	<u>7,403</u>	<u>-</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ -</u>	<u>\$ 3,313,930</u>	<u>\$ 527,976</u>	<u>\$ 1,364,189</u>	<u>\$ -</u>

County of Muskegon
Internal Service Funds
COMBINING STATEMENT OF CASH FLOWS-CONTINUED

Year ended December 31, 1997

	Central Stores (6330)	County South Campus (6340)	Equipment Revolving (6660)	Insurance (6770)	Totals
	1997	1997	1997	1997	1996
CASH FLOW FROM NONCAPITAL FINANCING ACTIVITIES					
Interest on debt and other debt expenses	\$ -	\$ -	\$ -	-	(\$ 786,328)
Tax collections	-	-	-	-	15,334,429
Delinquent tax payments to municipalities	-	-	-	-	(11,185,940)
Bond payments	-	-	-	-	(8,800,000)
Bond proceeds	-	-	-	-	7,750,000
Advances to other funds	-	-	-	14,205	(541,847)
Advances from other funds	-	-	(20,516)	-	535,645
Interest income on advances	-	-	-	-	-
Operating transfers out	-	-	-	-	(2,071,983)
Equity transfers to other funds	-	-	-	-	(5,424,480)
Equity transfers from other funds	-	-	-	-	5,424,480
Net cash provided by (used for) noncapital financing activities	-	-	(20,516)	14,205	(573,777)
CASH FLOW FROM INVESTING ACTIVITIES					
Interest received from investment pool	3,229	-	10,130	297,977	441,471
Net cash provided by investing activities	3,229	-	10,130	297,977	441,471
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	21,773	-	416,698	(328,486)	(1,209,060)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	87,606	-	189,218	5,597,695	12,376,048
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 109,379</u>	<u>\$ -</u>	<u>\$ 605,916</u>	<u>\$ 5,269,209</u>	<u>\$ 11,166,988</u>

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TRUST AND AGENCY FUNDS

Trust and Agency (7010)--to hold monies for later distribution to other agencies or persons. Specifically, District Court holds ordinance fines and costs, appearance bonds, garnishments and restitutions. The Treasurer holds accounts including tax reverted lands, swamp land tax, payments in lieu of taxes and current real and personal property taxes. The administrative area hold Social Security payments, retirement payments, state-withheld income taxes and other payroll deductions.

Cemetery Trust (7110)--a trust fund to care for cemetery plots of specific individuals who have willed monies in trust to the County Treasurer for perpetual care of their grave sites. This fund is provided by state statute.

DSS Client Trust (7130)--to account for court-ordered monies to be held in trust for Social Service clients for later distribution for care or living expenses of the client.

Medical Care Facility Endowment (7150)--an endowment for repairs, maintenance and improvements to the county's medical care facility, which provides extended basic and skilled nursing home care to the county's residents.

Michigan State University Cooperative Extension Trust (7160)--to account for monies collected for specific areas in the county's 4.H designed program.

Library Penal Fines (7210)--to account for monies received from District Court fines, in accordance with state statute (Section 4851 of Act 236 of the Public Acts of 1961), which are allocated annually for operations of the county's libraries.

Retiree's Insurance (7330)--to account for revenues collected from user departments for the payment of medical and dental insurance for retirees.

Central Dispatch (7708)--to account for monies received from state and local grants, as well as assessments on participating municipalities for the operation and updating of the public safety communications services.

Labor Management Program (7910)--to account for monies received from various employers who provide funding for this program, the purpose of which is to improve productivity and the quality of work life by assisting in the establishment of good labor-management relationships.

Muskegon Veterans Affairs (7940)--to account for monies received for the operation of a veteran's center.

Youth Contact Center (7982)--to account for monies received from the state for employment of economically disadvantaged youths.

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET
December 31, 1997

	Agency Funds						
	Trust and Agency (7010)	DSS Client Trust (7130)	Extension Trust (7160)	Library Penal Fines (7210)	Retiree's Insurance (7330)	Central Dispatch (7708)	
ASSETS							
Cash and cash investments	\$ 2,782,615	\$ 2,626	\$ 16,539	\$ 185,231	\$ 5,099,486	\$ 362,116	
Accounts receivable	412,036	-	-	-	6,672	616,363	
Intergovernmental receivable	-	-	-	-	-	689,453	
Accrued interest receivable	-	61	-	7,893	161,815	9,916	
Due from other funds	-	-	-	-	-	-	
	<u>\$ 3,194,651</u>	<u>\$ 2,687</u>	<u>\$ 16,539</u>	<u>\$ 193,124</u>	<u>\$ 5,267,973</u>	<u>\$ 1,677,848</u>	
	\$ 509	\$ -	\$ -	\$ -	\$ -	\$ 1,288,793	
Intergovernmental payable	503,497	-	-	-	-	-	
Undistributed current and delinquent taxes	223,705	-	-	-	-	-	
Trust Deposits	1,887,466	2,587	-	-	5,029,859	-	
Accrued liabilities	-	-	-	-	-	35,829	
Unallocated receipts	552,511	100	16,539	193,124	238,114	353,226	
Fines and Fees due to local municipalities and libraries	26,963	-	-	-	-	-	
Deferred Revenue	-	-	-	-	-	-	
	<u>3,194,651</u>	<u>2,687</u>	<u>16,539</u>	<u>193,124</u>	<u>5,267,973</u>	<u>1,677,848</u>	
Fund balances (deficit)							
Unreserved	-	-	-	-	-	-	
Designated for perpetual Care	-	-	-	-	-	-	
	<u>\$ 3,194,651</u>	<u>\$ 2,687</u>	<u>\$ 16,539</u>	<u>\$ 193,124</u>	<u>\$ 5,267,973</u>	<u>\$ 1,677,848</u>	

LIABILITIES AND FUND BALANCE

County of Muskegon
Trust and Agency Funds
COMBINING BALANCE SHEET - CONTINUED
December 31, 1997

	Agency Funds			Expendable Trust			Totals
	Labor Management Program (7910)	Muskegon Veterans Affairs (7940)	Orchard View (7982)	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	1997	
	\$ 40,684	\$ 70,110	\$ 23,412	\$ 31,404	\$ 62,174	\$ 8,676,397	\$ 7,183,258
	310	-	-	-	-	1,035,381	377,066
	-	-	2,143	-	-	691,596	4,203
	1,554	3,470	993	-	2,374	188,076	130,819
	-	-	-	-	-	-	1,024
	\$ 42,548	\$ 73,580	\$ 26,548	\$ 31,404	\$ 64,548	\$ 10,591,450	\$ 7,696,370

ASSETS

Cash and cash investments
Accounts receivable
Intergovernmental receivable
Accrued interest receivable
Due from other funds

LIABILITIES AND FUND BALANCE

Accounts payable
Intergovernmental payable
Undistributed current and delinquent taxes
Trust deposits
Accrued liabilities
Unallocated receipts
Fines and Fees due to local municipalities and libraries
Deferred Revenue

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,289,302	\$ 1,775,643
-	-	-	-	-	-	503,497	107,590
-	-	-	-	-	-	223,705	118,902
-	-	-	-	-	-	6,919,912	4,800,026
995	-	-	-	-	-	36,824	35,166
41,553	73,580	26,548	-	-	1,495,295	1,495,295	759,066
-	-	-	-	-	-	26,963	99
-	-	-	-	-	-	-	-
42,548	73,580	26,548	-	-	10,495,498	10,495,498	7,596,492
-	-	-	-	-	-	-	-
-	-	-	-	-	-	95,952	99,878
\$ 42,548	\$ 73,580	\$ 26,548	\$ 31,404	\$ 64,548	\$ 10,591,450	\$ 10,591,450	\$ 7,696,370

Fund balances (deficit)

Unreserved

Designated for perpetual Care

County of Muskegon
 Expendable Trust Funds
**COMBINING STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE**
 Year ended December 31, 1997

	Cemetery Trust (7110)	Medical Care Facility Endowment (7150)	Totals
	1997	1997	1996
Revenues			
Grants			
Federal	-	-	-
State	-	-	-
Local units	-	-	-
Charges for services rendered			
Contributions from private sources	-	-	-
Investment income	929	3,500	3,105
Other	-	-	-
	<u>929</u>	<u>3,500</u>	<u>3,105</u>
Expenditures			
	438	7,917	8,373
	<u>491</u>	<u>(4,417)</u>	<u>(5,268)</u>
Revenues over (under) expenditures			
	-	-	-
Other financing sources (uses) Operating transfers in (out)			
	491	(4,417)	(5,268)
	<u>491</u>	<u>(3,926)</u>	<u>(5,268)</u>
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES			
	30,913	68,965	105,146
	<u>30,913</u>	<u>99,878</u>	<u>105,146</u>
Fund balance (deficit) at beginning of year			
	\$ 31,404	\$ 64,548	\$ 99,878
	<u>\$ 31,404</u>	<u>\$ 64,548</u>	<u>\$ 99,878</u>

County of Munksgon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES
For Fiscal Year Ended December 31, 1997

	Balance Jan. 1, 1997	Additions	Deductions	Balance Dec. 31, 1997
Trust and Agency (7010)				
ASSETS				
Cash and cash investments	\$ 2,583,448	\$ 71,696,260	\$ 71,497,093	\$ 2,782,615
Accounts receivable	313,502	1,123,951	1,025,417	412,036
	<u>\$ 2,896,950</u>	<u>\$ 72,820,211</u>	<u>\$ 72,522,510</u>	<u>\$ 3,194,651</u>
LIABILITIES				
Accounts payable	\$ 1,656,242	\$ 44,136,531	\$ 45,792,264	\$ 509
Undistributed taxes				
Current	46,504	218,593	203,622	61,475
Delinquent	72,398	11,873,983	11,784,151	162,230
Due to State of Michigan	107,590	5,542,576	5,146,669	503,497
Fines and fees due to local municipalities and libraries	99	341,440	314,576	26,963
Trust deposits	876,554	33,728,320	32,717,408	1,887,466
Unallocated receipts	137,563	25,924,221	25,509,273	552,511
	<u>\$ 2,896,950</u>	<u>\$ 121,765,664</u>	<u>\$ 121,467,963</u>	<u>\$ 3,194,651</u>
DSS Client Trust (7130)				
ASSETS				
Cash and cash investments	\$ 1,648	\$ 13,778	\$ 12,800	\$ 2,626
Accrued interest receivable	6	100	45	61
	<u>\$ 1,654</u>	<u>\$ 13,878</u>	<u>\$ 12,845</u>	<u>\$ 2,687</u>
LIABILITIES				
Trust Deposits	\$ 1,654	\$ 13,741	\$ 12,808	\$ 2,587
Unallocated receipts	-	100	-	100
	<u>\$ 1,654</u>	<u>\$ 13,841</u>	<u>\$ 12,808</u>	<u>\$ 2,687</u>
Cooperative Extension Trust (7160)				
ASSETS				
Cash and cash investments	\$ 15,933	\$ 25,242	\$ 24,636	\$ 16,539
LIABILITIES				
Accounts payable	\$ 322	\$ 24,248	\$ 24,570	-
Unallocated receipts	15,611	27,046	26,118	16,539
	<u>\$ 15,933</u>	<u>\$ 51,294</u>	<u>\$ 50,688</u>	<u>\$ 16,539</u>
Library Penal Fines (7210)				
ASSETS				
Cash and cash investments	\$ 210,032	\$ 418,658	\$ 443,459	\$ 185,231
Accrued interest receivable	6,555	13,220	11,882	7,893
	<u>\$ 216,587</u>	<u>\$ 431,878</u>	<u>\$ 455,341</u>	<u>\$ 193,124</u>
LIABILITIES				
Unallocated receipts	\$ 216,587	\$ 546,789	\$ 570,252	\$ 193,124
	<u>\$ 216,587</u>	<u>\$ 546,789</u>	<u>\$ 570,252</u>	<u>\$ 193,124</u>
Retiree's Insurance (7330)				
ASSETS				
Cash and cash investments	\$ 3,809,356	\$ 2,036,305	\$ 746,175	\$ 5,099,486
Accounts receivable	6,857	134,728	134,913	6,672
Accrued interest receivable	108,387	161,558	108,130	161,815
	<u>\$ 3,924,600</u>	<u>\$ 2,332,591</u>	<u>\$ 989,218</u>	<u>\$ 5,267,973</u>
LIABILITIES				
Accounts payable	\$ 2,782	\$ 665,941	\$ 668,723	-
Trust Deposits	3,921,818	1,948,434	840,393	5,029,859
Unallocated receipts	-	238,114	-	238,114
	<u>\$ 3,924,600</u>	<u>\$ 2,852,489</u>	<u>\$ 1,509,116</u>	<u>\$ 5,267,973</u>

County of Muskegon
Agency Funds

COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED
For Fiscal Year Ended December 31, 1997

	Balance Jan. 1, 1997	Additions	Deductions	Balance Dec. 31, 1997
Central Dispatch (7708)				
ASSETS				
Cash and cash investments	\$ 313,789	\$ 1,793,752	\$ 1,745,425	\$ 362,116
Accounts receivable	53,328	1,607,711	1,044,676	616,363
Intergovernmental receivable	-	689,453	-	689,453
Accrued interest receivable	8,570	13,367	12,021	9,916
	<u>\$ 375,687</u>	<u>\$ 4,104,283</u>	<u>\$ 2,802,122</u>	<u>\$ 1,677,848</u>
LIABILITIES				
Accounts payable	\$ 113,506	\$ 1,992,507	\$ 817,220	\$ 1,288,793
Accrued liabilities	28,417	37,819	30,407	35,829
Unallocated receipts	233,764	23,474,377	23,354,915	353,226
	<u>\$ 375,687</u>	<u>\$ 25,504,703</u>	<u>\$ 24,202,542</u>	<u>\$ 1,677,848</u>
Labor Management Program (7910)				
ASSETS				
Cash and cash investments	\$ 38,253	\$ 73,062	\$ 70,631	\$ 40,684
Accounts receivable	310	-	-	310
Accrued interest receivable	1,263	2,208	1,917	1,554
	<u>\$ 39,826</u>	<u>\$ 75,270</u>	<u>\$ 72,548</u>	<u>\$ 42,548</u>
LIABILITIES				
Accounts payable	\$ 899	\$ 45,621	\$ 46,520	\$ -
Accrued liabilities	537	995	537	995
Unallocated receipts	38,390	362,667	359,504	41,553
	<u>\$ 39,826</u>	<u>\$ 409,283</u>	<u>\$ 406,561</u>	<u>\$ 42,548</u>
Veterans Affairs (7940)				
ASSETS				
Cash and cash investments	\$ 35,580	\$ 192,033	\$ 157,503	\$ 70,110
Accrued interest receivable	2,282	5,141	3,953	3,470
	<u>\$ 37,862</u>	<u>\$ 197,174</u>	<u>\$ 161,456</u>	<u>\$ 73,580</u>
LIABILITIES				
Accounts payable	\$ 617	\$ 154,909	\$ 155,526	\$ -
Unallocated receipts	37,245	824,915	788,580	73,580
	<u>\$ 37,862</u>	<u>\$ 979,824</u>	<u>\$ 944,106</u>	<u>\$ 73,580</u>
Labor management program (7982)				
ASSETS				
Cash and cash investments	\$ 36,674	\$ 14,623	\$ 27,885	\$ 23,412
Intergovernmental receivable	4,203	2,143	4,203	2,143
Accrued interest receivable	1,173	1,734	1,734	993
	<u>\$ 42,050</u>	<u>\$ 18,320</u>	<u>\$ 33,822</u>	<u>\$ 26,548</u>
LIABILITIES				
Accounts payable	\$ 195	\$ -	\$ 195	\$ -
Unallocated receipts	41,855	51,713	67,020	26,548
	<u>\$ 42,050</u>	<u>\$ 51,713</u>	<u>\$ 67,215</u>	<u>\$ 26,548</u>

County of Muskegon
Agency Funds
COMBINING STATEMENTS OF CHANGES IN ASSETS AND LIABILITIES - CONTINUED
For Fiscal Year Ended December 31, 1997

	Balance January 1, 1997	Additions	Deductions	Balance December 31, 1997
TOTALS - All Agency Funds				
ASSETS				
Cash and cash investments	\$ 7,044,713	\$ 76,263,713	\$ 74,725,607	8,582,819
Accounts receivable	373,997	2,866,390	2,205,006	1,035,381
Accrued interest receivable	128,236	197,148	139,682	185,702
Intergovernmental receivable	4,203	691,596	4,203	691,596
	\$ 7,551,149	\$ 80,018,847	\$ 77,074,498	\$ 10,495,498
LIABILITIES				
Accounts payables	1,774,563	47,019,757	47,505,018	1,289,302
Accrued Liabilities	28,954	38,814	30,944	36,824
Current Undistributed taxes	46,504	218,593	203,622	61,475
Delinquent Undistributed taxes	72,398	11,873,983	11,784,151	162,230
Due to State of Michigan	107,590	5,542,576	5,146,669	503,497
Fines and fees due to local municipalities and libraries	99	341,440	314,576	26,963
Trust deposits	4,800,026	35,690,495	33,570,609	6,919,912
Unallocated receipts	721,015	51,449,942	50,675,662	1,495,295
	\$ 7,551,149	\$ 152,175,600	\$ 149,231,251	\$ 10,495,498

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group presents the fixed assets of the county utilized in its general operations (non-proprietary fixed assets).

County of Muskegon
SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCE

FOR THE YEAR ENDED DECEMBER 31, 1997

	BALANCE DECEMBER 31 1996	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31 1997
General Fixed Assets				
Land	\$ 1,975,429	\$ 318,750	\$ 30,850	\$ 2,263,329
Land Improvements	592,553	-	21,759	570,794
Buildings and improvements	23,647,918	9,836,328	913,543	32,570,703
Equipment	7,706,161	721,831	220,669	8,207,323
Construction in Progress	1,297,475	-	-	1,297,475
Total General Fixed Assets	\$ 35,219,536	\$ 10,876,909	\$ 1,186,821	\$ 44,909,624
Investments in General Fixed Assets				
Capital projects funds				
General obligation bonds	\$ 7,978,165	\$ -	-	\$ 7,978,165
Federal Grants	276,375	-	18,538	257,837
State Grants	4,353,813	434,488	66,567	4,721,734
General Fund revenues	14,109,998	698,821	294,576	14,514,243
Special revenue	8,501,185	-	956,665	7,544,520
Donated Land	-	9,893,125	-	9,893,125
Total Investment in general fixed assets	\$ 35,219,536	\$ 11,026,434	\$ 1,336,346	\$ 44,909,624

County of Muskegon
**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
 BY FUNCTION AND ACTIVITY**

FOR THE YEAR ENDED DECEMBER 31, 1997

	BALANCE DECEMBER 31, 1996	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 1997
FUND AND ACTIVITY				
General county government control				
Legislative	\$ 5,650	-	-	\$ 5,650
Judicial	1,192,231	50,465	19,790	1,222,906
Total control	<u>1,197,881</u>	<u>50,465</u>	<u>19,790</u>	<u>1,228,556</u>
Staff agencies				
Finance	34,839	-	1,244	33,595
Administrative and board	4,388,520	10,731	2,495	4,396,756
Records and reporting	86,432	480	27,929	58,983
Personnel	35,780	-	1,933	33,847
Prosecution investigation	53,960	12,039	-	65,999
General county	172,616	9,961,213	-	10,133,829
Community services	50,183	-	2,495	47,688
Drains and public works	21,017	114	3,906	17,225
Internal services	468,313	-	22,021	446,292
Total staff agencies	<u>5,311,660</u>	<u>9,984,577</u>	<u>62,023</u>	<u>15,234,214</u>
Total general county government	<u>6,509,541</u>	<u>10,035,042</u>	<u>81,813</u>	<u>16,462,770</u>
Public safety				
Police protection	3,340,626	21,613	-	3,362,239
Animal protection	399,460	-	17,049	382,411
Marine safety	119,953	-	-	119,953
Total public safety	<u>3,860,039</u>	<u>21,613</u>	<u>17,049</u>	<u>3,864,603</u>
Health	12,588,207	830,792	1,174,039	12,244,960
Welfare	5,657,552	95,425	41,968	5,711,009
Culture	812,735	38,612	21,477	829,870
Recreation	1,835,262	4,950	-	1,840,212
Convention center	2,658,725	-	-	2,658,725
Construction in Progress	1,297,475	-	-	1,297,475
Total general fixed assets allocated to functions	<u>\$ 35,219,536</u>	<u>\$ 11,026,434</u>	<u>\$ 1,336,346</u>	<u>\$ 44,909,624</u>

County of Muskegon
SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND ACTIVITY

AS OF DECEMBER 31, 1997

FUND AND ACTIVITY	LAND	LAND IMPROVEMENTS	BUILDINGS AND IMPROVEMENTS	EQUIPMENT	CONSTRUCTION IN PROGRESS	TOTALS
General county government control						
Legislative	\$ -	\$ -	\$ -	\$ 5,650	\$ -	\$ 5,650
Judicial	-	-	665,772	557,134	-	1,222,906
Total control	-	-	665,772	562,784	-	1,228,556
Staff agencies						
Finance	-	-	-	33,595	-	33,595
Administrative and board	444,456	17,471	3,899,031	35,798	-	4,396,756
Records and reporting	-	-	2,172	56,811	-	58,983
Personnel	-	-	-	33,847	-	33,847
Prosecution investigation	-	-	1,037	64,962	-	65,999
General county	318,750	-	9,633,635	181,444	-	10,133,829
Community services	-	-	-	47,688	-	47,688
Drains and public works	-	1,447	-	15,778	-	17,225
Internal services	-	-	5,576	440,716	-	446,292
Total staff agencies	763,206	18,918	13,541,451	910,639	-	15,234,214
Total general county government	763,206	18,918	14,207,223	1,473,423	-	16,462,770
Public safety						
Police protection	-	-	3,044,379	317,860	-	3,362,239
Animal protection	-	13,147	349,575	19,689	-	382,411
Marine safety	-	-	-	119,953	-	119,953
Total public safety	-	13,147	3,393,954	457,502	-	3,864,603
Health	549,280	2,207	6,622,066	5,071,407	-	12,244,960
Welfare	29,500	3,940	4,734,487	943,082	-	5,711,009
Culture	25,320	-	621,441	183,109	-	829,870
Recreation	896,023	532,582	332,807	78,800	1,297,475	3,137,687
Convention center	-	-	2,658,725	-	-	2,658,725
Construction in Progress	-	-	-	-	-	-
Total general fixed assets allocated to functions	\$ 2,263,329	\$ 570,794	\$ 32,570,703	\$ 8,207,323	\$ 1,297,475	\$ 44,909,624

STATISTICAL SECTION

County of Muskegon

GENERAL FUND EXPENDITURES AND OTHER USES BY FUNCTION*

Ten years ended December 31, 1997
(Unaudited)

Year ended Dec. 31	Legislative	Judicial	General Government	Public Safety	Health	Welfare	Cultural	Recreation	Other	Total
1988	\$224,121	\$3,456,369	\$5,480,335	\$4,494,046	\$3,106,998	\$423,164	\$443,158	\$82,953	\$2,159	\$17,713,303
1989	236,424	3,672,983	5,650,300	4,903,971	3,438,407	603,465	483,140	100,000	2,716	19,091,406
1990	247,625	3,990,455	5,973,306	5,141,838	3,209,528	312,037	504,014	70,000	11,523	19,460,326
1991	250,203	4,355,988	6,214,799	5,101,852	3,670,691	416,613	463,818	40,000	12,047	20,526,011
1992	266,241	4,553,439	6,430,867	5,366,382	3,434,299	48,812	542,440	40,000	113,940	20,796,420
1993	220,364	4,689,566	6,623,388	5,385,206	3,347,470	56,153	598,496	40,000	70,826	21,031,469
1994	239,014	4,763,626	7,962,614	5,780,137	3,464,356	50,647	616,685	70,970	134,278	23,082,327
1995	248,674	5,075,104	8,484,694	6,263,039	3,919,930	20,720	678,807	83,970	264,527	25,039,465
1996	244,660	5,424,406	9,103,277	6,337,778	4,589,997	32,506	713,267	69,360	151,071	26,666,322
1997	303,827	5,776,136	8,621,963	7,208,973	5,778,738	-	716,257	86,668	304,186	28,796,748

* Includes operating transfers to other funds.

County of Muskegon

SUMMARY OF GENERAL FUND REVENUES
AND RESIDUAL EQUITY TRANSFER

Ten years ended December 31, 1997
(Unaudited)

Year ended Dec. 31	Taxes	Licenses and permits	Intergovernmental revenue	Sales	Current Services	Fines and forfeitures	Use of money and property	Reimbursements	Total	Residual equity transfer*
1988	\$9,821,747	\$10,876	\$ 2,420,892	\$1,260,700	\$1,511,974	\$ 321,294	\$ 773,911	\$136,433	\$16,257,827	\$1,554,000
1989	10,212,614	10,591	2,687,693	1,468,513	1,579,235	373,003	1,037,966	143,434	17,513,049	1,500,000
1990	10,705,741	10,856	2,972,150	1,565,741	1,663,697	400,180	1,071,847	153,519	18,544,001	977,052
1991	11,637,374	11,131	2,954,152	1,625,937	1,643,111	371,721	908,380	191,773	19,343,579	1,261,864
1992	12,501,963	10,724	2,947,868	1,689,405	1,818,842	425,001	705,995	157,644	20,257,442	332,764
1993	12,748,696	10,086	2,972,543	1,598,950	2,093,588	431,651	540,837	196,584	20,592,935	902,675
1994	13,192,467	9,914	3,438,452	1,856,672	2,540,826	570,176	631,114	327,040	22,566,661	687,818
1995	13,626,994	10,711	3,773,133	1,852,117	2,857,102	725,415	1,101,745	484,821	24,432,038	613,000
1996	14,138,772	9,883	3,898,735	2,085,066	2,862,059	712,541	1,464,549	544,403	25,716,008	1,358,000
1997	14,870,875	9,010	5,304,708	3,017,701	2,141,664	760,106	996,431	353,912	27,454,407	6,604

County of Muskegon

PROPERTY TAX LEVIES AND CURRENT COLLECTIONS - COUNTY OPERATING

Ten years ended December 31, 1997
(Unaudited)

Year ended December 31	Taxable Value	Adjustments**	Adjusted Taxable value	County operating millage	Total tax levy	Current tax collections	Percent of levy collected
1988	\$1,472,826,966	\$ (7,511,198)	\$1,465,315,768	6.2	\$ 9,084,958	\$7,896,868	86.92%
1989	1,573,742,277	(17,898,564)	1,555,843,713	6.2	9,646,231	8,362,838	86.70
1990	1,706,613,440	(24,658,064)	1,681,955,376	6.2	10,428,123	8,990,148	86.21
1991	1,841,139,281	(29,871,602)	1,811,267,679	6.1684	11,172,624	9,616,368	86.07
1992	1,880,980,289	(35,400,181)	1,845,580,108	6.1684	11,384,276	9,857,578	86.59
1993	2,076,999,023	(40,232,110)	2,036,766,913	5.8416	11,897,978	10,399,272	87.40
1994	2,143,790,778	(36,688,405)	2,105,102,373	5.8416	12,297,166	10,923,071	88.83
1995	2,235,210,925	(38,048,470)	2,197,162,455	5.8416	12,834,944	11,401,912	88.83
1996	2,368,522,187	(54,716,929)	2,313,805,258	5.8416	13,516,325	12,022,505	88.95
1997	2,523,548,228	(72,125,775)	2,451,422,453	5.8416	14,320,229	12,727,517	88.88

* Tax collections are not received from local units until after December 1, and are not delinquent until March 1 of the following year.

** 1996 Adjustments: Board of Review \$ (174,812)
Tax Tribunal (2,217,984)
Captured Value (69,712,979)

(Source: Treasurer's Office)

County of Muskegon

PROPERTY TAX RATES AND TAX LEVIES
(Per \$1,000 of Assessed Value)

Ten years ended December 31, 1997
(Unaudited)

Year ended December 31	Cities and Villages	Intermediate and Special Education School Districts	County and Museum	TAX RATES		Townships and Community College	Total
1988	7.68	41.30	6.53	4.08	59.59		
1989	7.36	41.79	6.53	4.04	59.72		
1990	7.28	41.99	6.52	4.08	59.87		
1991	7.08	42.17	6.49	4.10	59.84		
1992	6.91	42.95	6.49	4.17	60.52		
1993	5.98	42.10	6.15	3.98	58.16		
1994	6.04	19.39	6.22	3.80	35.47		
1995	5.98	22.13	6.35	3.98	38.44		
1996	6.21	22.27	6.71	5.40	39.06		
1997	5.68	21.86	6.71	4.24	38.49		
1988	\$11,307,366	\$60,821,914	\$ 9,610,196	\$ 6,006,356	\$ 87,745,832		
1989	11,575,272	65,742,861	10,268,668	6,357,804	93,944,605		
1990	12,423,169	71,658,066	11,135,652	6,962,340	102,179,237		
1991	13,039,360	77,832,643	11,952,124	7,544,001	110,168,128		
1992	12,981,997	80,790,634	12,210,760	7,847,271	113,830,662		
1993	12,427,921	87,446,565	12,768,974	8,254,704	120,898,164		
1994	12,966,934	41,601,695	13,344,669	8,150,961	76,064,259		
1995	13,356,953	49,446,025	14,196,240	8,896,856	85,896,074		
1996	14,714,175	52,732,928	15,800,758	9,163,942	92,511,803		
1997	14,321,069	55,162,528	16,941,551	10,705,610	97,130,759		

(Source: Apportionment Report)

NOTE: In 1994 the State of Michigan cut property taxes by approximately 40%.

County of Muskegon
 ASSESSED AND EQUALIZED VALUE OF TAXABLE PROPERTY
 Ten years ended December 31, 1997
 (Unaudited)

<u>Year ended December 31</u>	<u>Real Property</u>		<u>Personal property Assessed and equalized</u>	<u>Total* equalized value</u>
	<u>Assessed</u>	<u>Equalized</u>		
1988	\$1,291,858,109	\$1,294,670,072	\$178,156,894	\$1,472,826,966
1989	1,365,543,009	1,376,022,406	197,719,871	1,573,742,277
1990	1,487,228,919	1,486,956,695	219,656,745	1,706,613,440
1991	1,624,491,105	1,623,508,133	217,631,148	1,841,139,281
1992	1,652,519,830	1,652,519,830	228,460,459	1,880,980,289
1993	1,845,805,589	1,847,780,923	229,218,200	2,076,999,023
1994	1,900,411,985	1,900,411,985	243,378,793	2,143,790,778
1995	2,018,055,820	2,018,055,820	262,577,109	2,280,632,929
1996	2,212,563,335	2,212,563,335	284,497,479	2,497,060,814
1997	2,387,631,165	2,387,631,165	305,952,455	2,693,583,620

* The Michigan Constitution and Statutes provide that property is to be assessed and equalized at 50% of its fair market value.

(Source: Equalization Report)

County of Muskegon
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
Ten fiscal years ended December 31, 1997
(Unaudited)

<u>Year ended December 31</u>	<u>New commercial construction value</u>	<u>New residential construction value</u>	<u>Bank deposits</u>	<u>True cash property value</u>
1988	\$25,372,350	\$27,099,610	\$ 99,006,188	\$2,945,653,932
1989	15,425,328	32,214,314	127,468,918	3,147,484,554
1990	14,143,600	37,964,022	129,717,405	3,413,226,880
1991	25,240,568	45,695,798	126,702,000	3,682,278,562
1992	14,193,900	51,316,224	136,549,022	3,761,960,578
1993	14,055,322	56,347,620	154,113,733	4,153,998,046
1994	17,166,900	59,050,850	N/A	4,287,581,556
1995	29,162,966	85,559,942	N/A	4,561,265,858
1996	30,456,130	89,355,554	N/A	4,994,121,628
1997	25,773,580	100,736,464	N/A	5,387,167,240

(Source: Equalization Department)

County of Muskegon
 RATIO OF NET GENERAL BONDED DEBT TO
 EQUALIZED VALUE AND NET BONDED DEBT PER CAPITA
 Ten years ended December 31, 1997
 (Unaudited)

<u>Year ended Dec. 31</u>	<u>Population</u>	<u>Equalized value</u>	<u>Net bonded debt</u>	<u>Ratio of bonded debt to equalized value</u>	<u>Net bonded debt per capita</u>
1988	156,960	\$1,472,826,966	\$3,310,000**	.22%	\$ 21.09
1989	156,960	1,573,742,277	3,150,000	.20	20.07
1990	156,960	1,706,613,440	2,995,000	.18	19.08
1991	158,983***	1,841,139,281	2,835,000	.15	17.83
1992	158,983	1,880,980,289	2,650,000	.14	16.67
1993	158,983	2,076,999,023	2,465,000	.13	15.50
1994	158,983	2,143,790,778	2,280,000	.11	14.34
1995	158,983	2,280,632,929	2,095,000	.09	13.18
1996	158,983	2,497,060,814	17,910,000	.72	112.65
1997	158,983	2,693,583,620	17,725,000	.66	111.50

*Based on 1980 census
 **Refunded in 1988
 ***Based on 1990 census

County of Muskegon
 STATEMENT OF DIRECT AND OVERLAPPING DEBT
 December 31, 1997
 (Unaudited)

	<u>Net debt outstanding</u>	<u>Percentage applicable to this governmental unit</u>	<u>Share of debt</u>
County issued bonds paid by local municipalities	\$30,550,014	100%	\$30,550,014
Muskegon Community College & Intermediate School Districts	15,675	100	16,938
County at large	25,670,000	100	25,670,000
Tax anticipation notes	9,700,000	100	9,700,000
School Districts	189,261,024	99.9	189,200,624
Cities, villages and townships	<u>46,060,777</u>	100	<u>46,060,777</u>
	<u>\$301,257,490</u>		<u>\$301,197,090</u>

(Source: Municipal Advisory Council)

County of Muskegon
STATEMENT OF LEGAL DEBT MARGIN
December 31, 1997
(Unaudited)

State equalized value		<u>\$2,693,583,620</u>
Debt limit 10 percent of equalized value		269,358,362
Amount of debt applicable to debt limit		
Total bonded debt	64,195,000	
Other debt	<u>5,747,058</u>	
	69,942,058	
Less assets available for debt retirement	<u>21,007,647</u>	
Total amount of debt applicable to debt limit		<u>48,934,411</u>
Legal debt margin		<u>\$220,423,951</u>

County of Muskegon

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Ten years ended December 31, 1997
(Unaudited)

<u>Year ended December 31</u>	<u>Principal*</u>	<u>Interest</u>	<u>Total debt service</u>	<u>Total general expenditures</u>	<u>Ratio of debt service to general expenditures</u>
1988	\$100,000	\$154,716	\$254,716	\$17,713,303	1 %
1989	160,000	226,927	386,927	19,091,406	2
1990	155,000	214,330	369,330	19,460,327	2
1991	160,000	204,565	364,565	20,526,011	2
1992	185,000	191,773	376,773	20,796,420	2
1993	185,000	179,841	364,841	21,031,469	2
1994	185,000	167,693	352,693	23,082,327	2
1995	185,000	155,359	340,359	25,039,465	1
1996	185,000	302,841	487,841	26,666,322	2
1997	185,000	1,283,473	1,468,473	28,796,748	5

* Serial maturities in the case of serial bonds; annual debt service fund requirements in the case of term bonds.

County of Muskegon

SPECIAL ASSESSMENT COLLECTIONS

Ten years ended December 31, 1997
(Unaudited)

<u>Year ended December 31</u>	<u>Current assessments due</u>	<u>Current assessments collected</u>	<u>Ratio of collections to amount due</u>	<u>Total outstanding assessments</u>
1988	\$1,945,000	\$1,945,000	100 %	\$26,730,000
1989	2,105,000	2,105,000	100	24,775,000
1990	2,570,000	2,570,000	100	22,205,000
1991	3,415,000	3,415,000	100	18,790,000
1992	2,400,000	2,400,000	100	16,390,000
1993	2,400,000	2,400,000	100	13,990,000
1994	1,739,273	1,739,273	100	12,250,727
1995	1,347,552	1,347,552	100	10,903,175
1996	2,502,552	2,502,552	100	8,400,623
1997	872,552	872,552	100	7,528,071

County of Muskegon
REVENUE BOND COVERAGE
WASTEWATER MANAGEMENT SYSTEM

Ten years ended December 31, 1997
(Unaudited)

Year ended December 31	Gross revenues (1)	Direct operating expenses (2)	Net revenue available for debt service	Debt Service Requirements (3)			Coverage
				Principal	Interest	Total	
1988	\$2,086,835	\$1,011	\$2,085,824	\$1,125,000	\$ 748,513	\$1,873,513	1.11 *
1989	2,249,847	1,583	2,248,264	1,200,000	666,225	1,866,225	1.20
1990	4,345,635	5,638	4,339,997	1,550,000	2,015,772	3,265,772	1.32
1991	4,080,616	3,439	4,077,177	1,600,000	2,180,750	3,780,750	1.08
1992	3,474,852	2,352	3,472,500	1,650,000	2,057,934	3,707,934	.94
1993	3,637,740	3,371	3,641,111	1,525,000	2,020,388	3,545,388	1.03
1994	3,487,852	5,115	3,482,737	5,050,000	1,938,325	6,988,325 (4)	.50
1995	2,501,964	1,687	2,500,277	850,000	831,225	1,681,225	1.49
1996	1,038,942	448,911 (5)	590,031	100,000	571,958	671,958	.88
1997	1,720,963	1,477	1,719,486	645,000	1,113,807	1,758,807	.98

- (1) Total revenues including interest
- (2) Operating expenses are paying agent fees and issuing costs
- (3) Includes principal and interest of revenue bonds only
- (4) Paid off 16 million dollar bond 3 years early in 1994
- (5) Refunded 13.75 million of 23 million dollar bond in 1996

COUNTY OF MUSKEGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1997

<u>TYPE OF COVERAGE</u> <u>NAME OF AGENT</u> <u>NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
WORKERS' COMPENSATION					
Midwest Employers Casualty Company	0-0886-SO-MI	01/01/97 to 1/01/98	\$45,507.79	\$5,000,000 per accident \$1,000,000 employers liability	\$300,000 self-insured retention
PROPERTY INSURANCE					
Arkwright Mutual	020200089	01/01/96 to 01/01/99	\$84,136.25	\$121,528,000.00	Replacement cost coverage for all property, per policy deductible
Kemper Group	3XN00854700	01/01/97 to 01/01/98	\$5,563.00	\$30,000,000.00	Boiler and machinery coverage, \$5,000.00 deductible
LIABILITY INSURANCE					
Insurance Co. of the West	CSR 120 838403	01/01/97 to 01/01/98	\$131,189.00	\$1,000,000.00	Public Entity Liability policy, including auto liability, Public Officials medical and professional liability coverage, \$250,000, self-insured retention
Insurance Co. of the West	ESR 120 838502	01/01/97 to 01/01/98	\$63,811.00	\$9,000,000.00	Excess Public Entity Liability Policy
National Union Fire Ins. Company	AP 3229389-03	11/19/97 to 11/19/98	\$9,190.00	\$10,000,000.00	Airport Liability coverage, \$1,000.00 deductible
Michigan Transit Pool	N/A	12/01/97 to 12/01/98	\$35,202.00 Deposit Prem.	\$1,000,000.00	Coverage for Muskegon Area Transit System
Physician's Ins. Co. of Michigan	0660417201	08/01/97 to 08/01/98	\$3,956.00	\$200,000.00/ \$600,000.00	Coverage for jail physician
The Hartford	35QEELS54310	01/01/97 to 12/31/98	\$4,303.00	\$100,000.00	Crime Insurance, \$1,000.00 deductible

COUNTY OF MUSKOGON
SCHEDULE OF INSURANCE IN FORCE
DECEMBER 31, 1997

TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER	POLICY NUMBER	POL. PERIOD	ANNUAL PREMIUM	LIABILITY LIMITS	DETAILS OF COVERAGE
EMPLOYEE INSURANCE COVERAGE:					
MEDICAL/HOSPITAL INSURANCE					
Blue Cross/Blue Shield	62626	03/01/97 to 03/01/98	\$3,489.24 (Single) \$8,199.24 (Family)	N/A	Hospital and Physician with DRI-100 Master Medical: \$5.00 Drug Rider
Blue Care Network	20402	03/01/97 to 03/01/98	\$2,015.88 (Single) \$4,719.36 (Family)	N/A	Health Maintenance Organization
Physician's Health Plan	21004	03/01/96 to 03/01/97	\$2,163.48 (Single) \$5,192.16 (Family)	N/A	Health Maintenance Organization
Care Choices	1009850001	03/01/96 to 03/01/97	\$1,950.00 (Single) \$5,447.04 (Family)	N/A	Health Maintenance Organization
Physician's Health Plan Plus	21366	03/01/96 to 03/01/97	\$2,010.60 (Single) \$4,719.36 (Family)	N/A	Health Maintenance Organization with Point of Service Option
Physician's Health Plan-Retiree	21352	04/01/96 to 04/01/97	\$2,598.84 (Single) \$5,473.20 (Family)	N/A	Health Maintenance Organization Retiree Coverage
LIFE INSURANCE:					
Group America	7980010	07/01/96 to 07/01/97	\$ 0.25 per thousand per month	Varies	Term Life Insurance on employee only. Minimum of \$10,000 or annual salary to next higher thousand. Updated March and September each year
DENTAL INSURANCE:					
Delta Dental	2993-0001	07/01/96 to 07/01/97	\$357.84	N/A	Class I-100% of prevent: Rest of Class I and Class II: 60%, \$1,000 maximum per family mem- ber, with no deductible. Unions 001, 002, 003, 006, 009, and 010
Delta Dental	2993-0003	07/01/97 to 07/01/98	\$337.68	N/A	Class I-100% of prevent: Rest of Class I and Class II: 50%, \$1,000 maximum per family mem- ber with a \$75.00 per family deductible. Non-bargaining employees and Union 007
Self-Insured	017801	Indefinite	\$ 66.00 (Single) \$210.00 (Family)	N/A	Progressive \$ paid on allowable charge: 70%, 80%, 90% based on use, \$600 annual maximum per retiree, \$24.00 deductible per year per family. Retirees only are eligible for this program

COUNTY OF MUSKOGON
 SCHEDULE OF INSURANCE IN FORCE
 DECEMBER 31, 1997

<u>TYPE OF COVERAGE NAME OF AGENT NAME OF INSURER</u>	<u>POLICY NUMBER</u>	<u>POL. PERIOD</u>	<u>ANNUAL PREMIUM</u>	<u>LIABILITY LIMITS</u>	<u>DETAILS OF COVERAGE</u>
LONG-TERM DISABILITY					
Continental Casualty Co.	SR-83092862	04/01/97 to 04/01/98	.00365 times monthly payroll	66 2/3% of salary \$5,000 mo.	Long Term Disability; eligible after 180 days disability
UNEMPLOYMENT COMPENSATION					
COUNTY INSURANCE COVERAGES					
TAX COLLECTION BONDS					
BURNHAM & FLOWER OF MI					
Summer Bonds	35M272092-07	07/01/96 to 12/01/97	\$ 310.00	Percentage of summer tax rolls	Bonding of County Treasurer for collection of tax rolls.
Winter Bonds	35M272091-08	12/01/96 to 07/01/97	\$5,096.00	Percentage of winter tax rolls	Bonding of County Treasurer for collection of tax rolls.
TRAVEL INSURANCE					
Cloetingh Seaway General Continental Casualty	SR68041580	03/01/97 to 03/01/98	\$500.00	\$100,000.00 each accident and \$500,000.00 aggregate	Death benefits cover travel, \$100,000.00 each accident, \$500,000.00 aggregate
PATIENT TRUST BOND					
Chaddock, Winter and Alberts	S730086	05/01/97 to 05/01/98	\$215.00	\$21,500.00	Brookhaven Patient Trust Bond, \$21,500 Surety Bond required by State of Michigan
NAMED OFFICIAL PUBLIC OFFICIALS					
Universal Insurance Services	3S26888503	01/01/97 to 01/01/98	\$564.00	Individual bonds of various amounts	Covers elected officials plus selected employees. Liability limits: Individual Bonds of various amounts
NOTARY BONDS					
				County assumes risk	

County of Muskegon
SALARIES OF PRINCIPAL OFFICIALS

December 31, 1997
(Unaudited)

<u>Group I</u>	\$80,000 - \$110,000
Circuit Court Judge	
District Court Judge	
County Administrator/Controller	
Prosecutor	
Probate Court Judge	
Public Works Director	
Wastewater System Director	
<u>Group II</u>	\$65,000 - \$80,000
Administrator/Brookhaven	
Budget Director	
Central Services Director	
Chemist	
Circuit Court Adm/Friend of the Court	
County Treasurer	
District Court Administrator	
Employment and Training Director	
Health and Community Resources Director	
Mental Health Director	
Personnel Director	
Probate Court Administrator	
Prosecutor, Chief Assistant	
Prosecutor, Senior Assistant	
Senior Psychologist	
Sheriff	
Transportation Director	
Trial Lawyer Chief	
Wastewater Assistant Director	
Wastewater Engineer/Operations Manager	
<u>Group III</u>	\$50,000 - \$65,000
Accounting Director	
Admin. Asst./Clinical Services/Brookhaven	
Admin. Asst./Support Services/Brookhaven	
Assistant Probate Administrator	
Captain	
Casework Supervisor	County Clerk
Data Processing Manager	Deputy Health Officer
Drain Commissioner	Employment & Training Deputy Director
Emergency Services Director	Equalization Director
Laboratory Supervisor	Lieutenant
Library Director	Mental Health Assistant Director
Mental Health Finance Director	Program Manager
Program Supervisor	Referee/Friend of the Court
Risk Manager	Transit System Manager
Undersheriff	Wastewater Farm Manager
Youth Home Superintendent	

County of Muskegon

LABOR AGREEMENTS

December 31, 1997
(Unaudited)

	<u>Expiration Date</u>
Local 586, Services Employees International AFL-CIO, Professional and Clerical Division	
Wastewater Employees	12/31/96
Local Services Employees International AFL-CIO	
Brookhaven Practical Nurses	12/31/00
Local 570, Council II, American Federation of State, County and Municipal Employees, AFL-CIO	
Brookhaven Employees	12/31/98
Teamsters Local 214, Affiliated with the International Brotherhood of Teamsters, Chauffers, Warehousemen and Helpers of America	
Sheriff Corrections Deputies	12/31/00
Sheriff Department Deputies	12/31/00
Sheriff Command Officers	12/31/00
District Court Employees	12/31/98
General Employees Unit	12/31/00
CMH Aide	12/31/00
Michigan Nurses Association	
Health Department Nurses	12/31/98
Professional Command Association	12/31/96

(SOURCE: PERSONNEL DEPARTMENT)

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT

For five years ended December 31, 1997
(Unaudited)

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
Public Safety					
Prosecutor	26	26	27	28	28
Prosecutor-Victim Witness Program	2	2	3	2	3
Sheriff-Operations	94	94	95	95	96
Community Corrections	6	6	6	6	8
Jail Work Program	-	-	-	-	-
Emergency Services	3	3	3	3	3
Marine Safety	6	8	8	8	8
Total	<u>139</u>	<u>139</u>	<u>142</u>	<u>142</u>	<u>146</u>
Judicial Administration					
Circuit Court	21	21	21	21	21
District Court	45	45	48	48	48
District Court-Probation Assessment	2	2	2	2	2
Friend of the Court	35	35	35	36	36
Friend of the Court Fund	3	3	3	3	3
Family Counseling	2	2	2	1	1
Juvenile Court	21	20	22	21	22
Juvenile Court Diversion Program	2	2	2	2	2
Juvenile Court Intensive Probation	4	-	-	-	-
Juvenile Court CASA Program	-	-	-	1	1
Probate Court	7	8	8	7	7
Total	<u>142</u>	<u>137</u>	<u>143</u>	<u>142</u>	<u>143</u>
General Government					
County Clerk	6	6	6	6	6
County Clerk-Circuit Court Records	6	6	6	6	6
Equalization	13	13	13	13	14
Register of Deeds	8	8	8	8	8
Central Microfilm	1	1	1	-	-
Treasurer	10	10	10	11	10
Building Information Services	1	1	1	1	1
Drain Commission	5	5	5	5	5
Cooperative Extension	2	2	2	2	2
Total	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>
Social Services					
Child Haven	14	14	14	16	16
Brookhaven	248	248	251	248	248
Child Care	30	36	33	33	35
Total	<u>282</u>	<u>292</u>	<u>298</u>	<u>297</u>	<u>299</u>
Public and Mental Health					
Health	117	129	114	91	95
Mental Health	298	319	315	317	316
Mental Health/AIS	6	5	5	4	4
Animal Shelter	9	9	8	8	8
Total	<u>430</u>	<u>462</u>	<u>442</u>	<u>420</u>	<u>423</u>

County of Muskegon

AUTHORIZED POSITIONS BY DEPARTMENT - CONTINUED

For five years ended December 31, 1997
(Unaudited)

	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>
Administration					
Administrator	8	8	8	8	9
Accounting	12	12	12	12	12
Personnel	7	7	8	7	8
Purchasing	4	4	4	4	4
Office Services	3	43	4	4	4
Data Processing	12	11	12	13	13
Employment and Training	19	18	23	17	21
Risk Management	3	3	3	3	4
Corporate Counsel	-	-	-	-	-
Total	<u>68</u>	<u>67</u>	<u>74</u>	<u>68</u>	<u>75</u>
Maintenance					
Courthouse-Grounds	<u>16</u>	<u>16</u>	<u>16</u>	<u>18</u>	<u>19</u>
Total	<u>16</u>	<u>16</u>	<u>16</u>	<u>18</u>	<u>19</u>
DPW-Transportation and Planning					
Public Works	4	4	6	6	4
Airport	13	14	19	19	19
Transit	39	39	37	37	40
Wastewater	74	75	79	77	76
Wastewater Construction	-	-	-	-	-
Solid Waste	12	12	11	9	10
Solid Waste-Fly Ash	3	3	4	4	4
Solid Waste-Transfer Station	<u>8</u>	<u>8</u>	-	-	-
Total	<u>154</u>	<u>155</u>	<u>156</u>	<u>152</u>	<u>153</u>
Legislative					
Board of Commissioners	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
Total	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>
Libraries and Recreation					
Library	40	40	40	40	40
Parks	15	15	17	16	19
Fairgrounds	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Total	<u>57</u>	<u>57</u>	<u>59</u>	<u>58</u>	<u>61</u>
GRAND TOTAL	<u>1,359</u>	<u>1,392</u>	<u>1,391</u>	<u>1,358</u>	<u>1,380</u>

County of Muskegon

MISCELLANEOUS STATISTICAL DATA

December 31, 1997
(Unaudited)

Date of Incorporation - July 18, 1859

Form of Government - Elected Board of Commissioners from Nine Districts

Area - 527.34 Square Miles Miles of Sewers, Storm and Sanitary - 350

(Source: Administration/Drain Commission)

Police Protection

Number of Employees	98
Jail Capacity	244
Vehicular Patrol Units	20

(Source: Sheriff's Department)

Parks and Recreation: Muskegon County has 30 miles of Lake Michigan shoreline. Two state parks and two county parks are located on Lake Michigan. Totally, there are ten county parks with 560 acres. In addition, the County operates Heritage Landing which is located on Muskegon Lake and a Fairgrounds Training Facility. There are 12,500 acres of national forest land.

(Source: Department of Public Works)

Education

Number of School Districts	12
Number of Administrative Personnel	207
Number of Teachers	2,075
Number of Students	36,298
Number of Charter Schools	1

(Source: MAISD)

Enterprises

Wastewater Treatment

Number of Users	18
Data on Use of Consumption	31,990,000 Gallons per day
Plant Capacity	43,700,000 Gallons per day
Data on Distribution System	66% Industrial, 34% Residential

Airport

Number of Users	65,390 Passengers annually
Data on Use	85,645 Landings and take-offs (annually)
Present Capacity	190,530 Passengers annually

Solid Waste

Number of Users	10,550
Data on Use	54,597 Tons
Plant Capacity	1,105,860 Cubic yards

Transit

Number of Users	450,200
Data on Use	442,794 Miles traveled
Number of Buses	18

County of Muskegon

MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1997
(Unaudited)

Employees as of December 31, 1997: 1,380

Election as of December 31, 1996:

Number of Registered Voters 114,209

Number of Votes Cast In Last
General Election(1996) 64,022

Percentage of Registered Voters
Voting in

Last General Election(1996) 56%

Last County Election 56%

(Source: County Clerk's Office)

Residential Characteristics - According to the 1990 U.S. Census, there were 61,962 housing units located within the County. The breakdown of dwelling units is as follows: Single Family, 77%; Multi-Family, 16% and Mobile Home, 7%; of these, 74.4% are owner occupied.

Population County for Last U.S. Census (1990) 158,983

Estimated Current Population 159,000

Age Distribution of Population (1990 Census)

	<u>Male</u>	<u>Female</u>
Total Population	77,648	81,335
Under 5 years	4.2%	3.9%
5 to 9 years	4.1	4.0
10 to 19 years	7.5	7.2
20 to 44 years	19.0	18.7
45 to 64 years	8.7	9.6
Over 65 years	5.3	7.8

Retail Sales

1988	\$ 841,368,000
1989	954,792,000
1990	1,000,054,000
1991	974,238,000
1992	1,008,018,000
1993	1,104,058,000
1994	1,236,288,000
1995	1,257,518,000
1996	1,299,733,000
1997	1,358,224,000

(Source: GVSU/Office of Economic Expansion-Seidman School of Business)

Household Income - According to the 1990 U.S. Census, there are 57,827 households in Muskegon County. The median household income in 1990 was \$25,617; per capita personal income was \$11,345.

County of Muskegon
MISCELLANEOUS STATISTICAL DATA - CONTINUED

December 31, 1997
(Unaudited)

Principal Taxpayers - 1997

<u>Taxpayer</u>	<u>Business</u>	<u>Equalized value</u>	<u>Percentage total of assessed Evaluation</u>
Consumers Power	Electric	\$102,525,785	4.1%
S.D. Warren	Paper products	59,962,215	2.4
Michigan Consolidated Gas Company	Natural Gas	32,022,336	1.3
Howmet	Aerospace	26,221,268	1.0
Sealed Power (SPX)	Automotive Parts	26,154,810	1.0
Sun Chemical	Pigments	21,108,550	.8
Horizon Group	Property Management	14,816,971	.6
Lorin Industries	Coil Anodizing	14,773,663	.6
Brunswick	Bowling Accessories	12,497,100	.5
Lomac	Chemical Production	10,907,591	.4
		<u>\$320,990,289</u>	<u>12.7%</u>

Total Taxable - \$2,523,467,328

<u>By Use</u>		<u>By Class</u>	
Residential	67.23%	Real Property	88.64%
Commercial	13.00	Personal Property	11.36
Industrial	6.40		
Agricultural	2.01		
Personal	11.39		

(Source: Equalization Department)

Largest Employers

Approximate Number of Employees

Mercy General Health Partners	2,400
Howmet Corp.	1,930
County of Muskegon	1,380
Hackley Hospital	1,300
Meijer, Inc.	1,150
Plumbs' Valu-Rite Foods	850
Muskegon Public Schools	878
S.D. Warren (Scott Paper)	839
Brunswick	650
Reeths-Puffer Schools	524

(Source: MEGA)

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