

Muskegon County Treasurer's Office

173 E Apple Ave Suite 104
Muskegon, MI. 49442

Settlement with the Treasurer on Brownfield Taxes of 2020 City of Muskegon

		<u>Captured Value</u>	<u>Initial Value</u>	<u>Taxable Value</u>
Taxable Value	Betten	2,175,671	1,291,409	3,467,080
Taxable Value	Comm Prop	595,200	0	595,200
Taxable Value	Former Mall Prop	3,133,984	652,090	3,786,074
Taxable Value	Comm Prop	48,100	0	48,100
Taxable Value	Terrace Point Prop	6,521,676	36,000	6,557,676
Taxable Value	Comm Prop	352,500	0	352,500
Taxable Value	Pigeon Hill Prop	-1,100	74,200	73,100
Taxable Value	Comm Prop	0	0	0
Adj Tax Value		<u>12,826,031</u>	<u>1,979,499</u>	<u>14,806,630</u>

I.F.T.-CEZ-NEZ

		<u>CAPTURED</u>	<u>INITIAL</u>	<u>TAXABLE</u>
Taxable Value	Terrace Point IFT	52,202 CAPTURED	0	52,202
	Terrace Point NEZ	4,796,534 CAPTURED	0	4,796,534
	Pigeon Hill Prop	669,655 CAPTURED	0	669,655
	Former Mall Prop NI	1,982,646 CAPTURED	0	1,982,646
	Former Mall Prop CI	804,300 CAPTURED	0	804,300
ADJUSTED TAXABLE		<u>8,305,337</u> CAPTURED	<u>0</u>	<u>8,305,337</u>

AD-VALOREM

I.F.T.

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	14,765,754	5.6978	84,132.31	3,508,803	2.84890	9,996.23	94,128.54
Community College - Op	13,114,902	2.2034	28,897.38	2,761,206	1.10170	3,042.02	31,939.40
Community College - Debt	5,951,855	0.3400	2,023.63	2,039,349	0.17000	346.69	2,370.32
Senior Citizen Services	14,698,013	0.4999	7,347.54	2,761,206	0.24995	690.16	8,037.70
Museum	14,698,013	0.3220	4,732.76	2,761,206	0.16100	444.55	5,177.31
Central Dispatch	14,698,013	0.2999	4,407.93	2,761,206	0.14995	414.04	4,821.97
Veteran Services	14,698,013	0.0751	1,103.82	2,761,206	0.03755	103.68	1,207.50
Total County Tax			<u>132,645.37</u>			<u>15,037.37</u>	<u>147,682.74</u>
Muskegon Intermediate	14,698,013	3.7549	55,189.57	2,674,025	1.87745	5,020.35	60,209.92
Muskegon Intermediate - Debt	0	0.9992	0.00	0	0.49960	0.00	0.00
Total Intermediate Tax			<u>55,189.57</u>			<u>5,020.35</u>	<u>60,209.92</u>
City of Muskegon Tax (Includes Sanitation)	14,698,013	13.0733	192,151.53	2,761,206	6.53665	18,049.03	210,200.56
Total City of Muskegon Tax			<u>192,151.53</u>			<u>18,049.03</u>	<u>210,200.56</u>
School District Tax							
State Education Tax (1)	14,765,754	6.0000	88,594.52	4,230,660	3.00000	12,691.98	101,286.50
Muskegon Public	9,512,581	17.9838	171,072.35	2,761,206	8.99190	24,828.48	195,900.83
Muskegon Public - Com Pers Prop	643,300	5.9838	3,849.38	2,991,900	2.99190	0.00	3,849.38
Hackley Library	14,698,013	2.3997	35,270.82	2,761,206	1.19985	3,313.03	38,583.85
Hackley Library - Debt	5,952,955	0.4532	2,697.88	2,039,349	0.22660	462.12	3,160.00
Total School Tax			<u>301,484.95</u>			<u>41,295.61</u>	<u>342,780.56</u>
Miscellaneous Rounding			-5.35			3.57	-1.78
Total of Tax Roll			<u>681,466.07</u>			<u>79,402.36</u>	<u>760,872.00</u>

Paid to: Treasurer of City of Muskegon 681,466.07 in current Ad Valorem taxes
 Paid to: Treasurer of City of Muskegon 79,402.36 in current IFT taxes
 Grand Total tax captured 760,868.43

Signed on behalf of Muskegon County Treasurer
Tony Moulatisitis

City of Muskegon Treasurer
Sarah Petersen