

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2020
City of Muskegon

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA T2	16,304,946	4,793,606	21,098,552
Taxable Value DDA T2 50% REZ	0	0	0
Taxable Value TIFA T1- Hotel	1,663,114	683,000	2,346,114
Taxable Value TIFA Real & Pers L1	2,674,097	557,134	3,231,231
Adj Tax Value - Ad Valorem	<u>20,642,157</u>	<u>6,033,740</u>	<u>26,675,897</u>

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value CEZ	157,008	0	157,008
Adjustments	0	0	0
Adj Tax Value IFT	<u>157,008</u>	<u>0</u>	<u>157,008</u>

AD VALOREM

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>2604 Reduction</u>	<u>Grand Total</u>
County								
County Operating Tax	20,642,157	5.69780	117,614.88	157,008	2.84890	447.30	0.00	118,062.18
Community College - Op	20,642,157	2.20340	45,482.93	157,008	1.10170	172.98	0.00	45,655.91
Community College - Debt	20,642,157	0.34000	7,018.33	157,008	0.17000	26.69	0.00	7,045.02
Senior Citizen Services	20,642,157	0.49990	10,319.01	157,008	0.24995	39.24	0.00	10,358.25
Museum	20,642,157	0.32200	6,646.77	157,008	0.16100	25.28	0.00	6,672.05
Central Dispatch	20,642,157	0.29990	6,190.58	157,008	0.14995	23.54	0.00	6,214.12
Veteran Services	20,642,157	0.07510	1,550.23	157,008	0.03755	5.90	0.00	1,556.13
Total County Tax			<u>194,822.73</u>			<u>740.93</u>	<u>0.00</u>	<u>195,563.66</u>
Muskegon Intermediate	17,641,995	3.75490	66,243.93	153,808	1.87745	288.77	48,078.98	18,453.72
Muskegon Intermediate - Debt	17,641,995	0.99920	16,290.83	150,608	0.49960	75.24	12,794.02	3,572.05
Total Intermediate			<u>82,534.76</u>			<u>364.01</u>	<u>60,873.00</u>	<u>22,025.77</u>
City of Muskegon Tax	20,642,157	13.07330	269,861.11	157,008	6.53665	1,026.31	0.00	270,887.42
Total City of Muskegon Tax			<u>269,861.11</u>			<u>1,026.31</u>	<u>0.00</u>	<u>270,887.42</u>
School District Tax								
State Education Tax	17,502,603	6.00000	105,015.62	0	6.00000	0.00	75,812.00	29,203.62
Muskegon Public Schools								
N-H Ad Valorem (T2)	13,712,333	17.98380	246,599.85	150,608	8.99190	1,354.25	193,825.52	54,128.58
LFDA III SZ (Ind Pers Prop)	0	9.00000	0.00	0	0.00000	0.00	0.00	0.00
LFDA III SMART ZONE	2,067,729	8.99190	18,592.81	3,200	2.99190	9.57	0.00	18,602.38
School - REZ 50%	16,304,946	3.86000	62,937.09	150,608	1.93000	290.67	49,426.08	13,801.68
School - REZ 50% - Debt PRE	16,304,946	3.50000	57,067.31	150,608	1.75000	263.56	44,815.61	12,515.26
School - REZ 50% - Non PRE	16,304,946	0.99810	16,273.97	150,608	0.49905	75.16	12,780.79	3,568.34
Hackley Library	4,337,211	2.39970	10,408.01	6,400	1.19985	7.68	0.00	10,415.69
Hackley Library - Debt	4,337,211	0.45320	1,965.62	6,400	0.22660	1.45	0.00	1,967.07
Total School Tax			<u>518,860.28</u>			<u>2,002.34</u>	<u>376,660.00</u>	<u>144,202.62</u>
MISC - Rounding Adjustments			<u>3.53</u>			<u>0.00</u>		<u>3.53</u>
			<u>1,066,082.41</u>			<u>4,133.59</u>	<u>437,533.00</u>	<u>632,683.00</u>

Paid to: Treasurer of City of Muskegon
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Grant Total tax captured

1,066,082.41 in current Ad Valorem taxes
4,133.59 in current Industrial Facilities taxes
1,070,216.00

Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Treasurer
Sarah Petersen