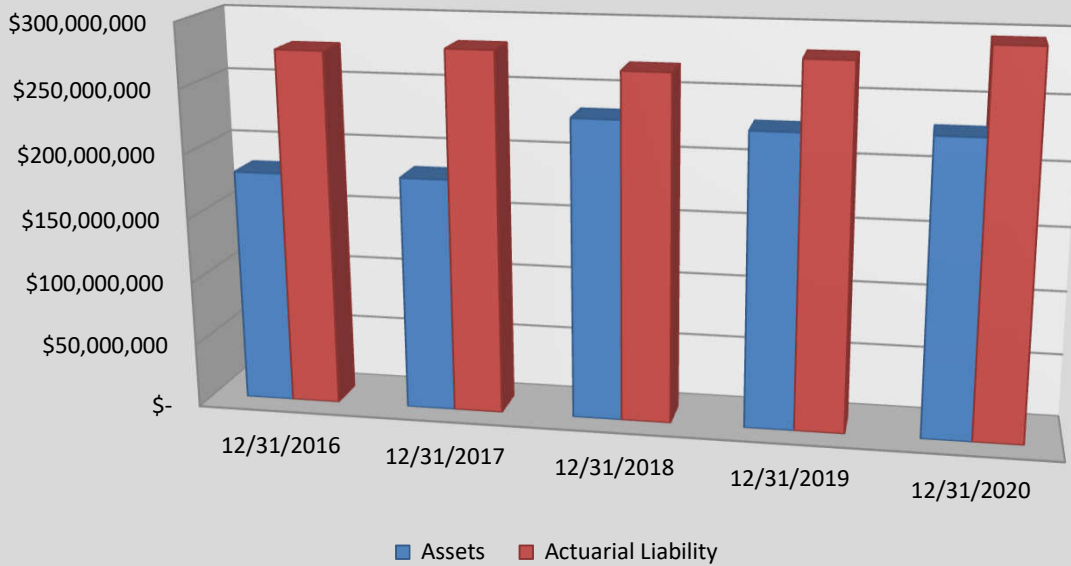
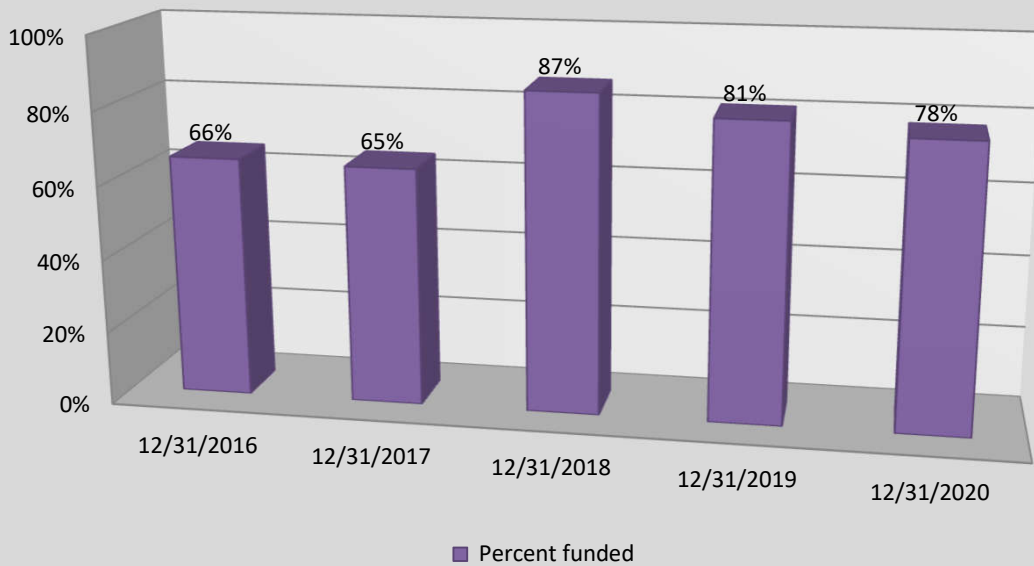


County of Muskegon Pension Funding Status



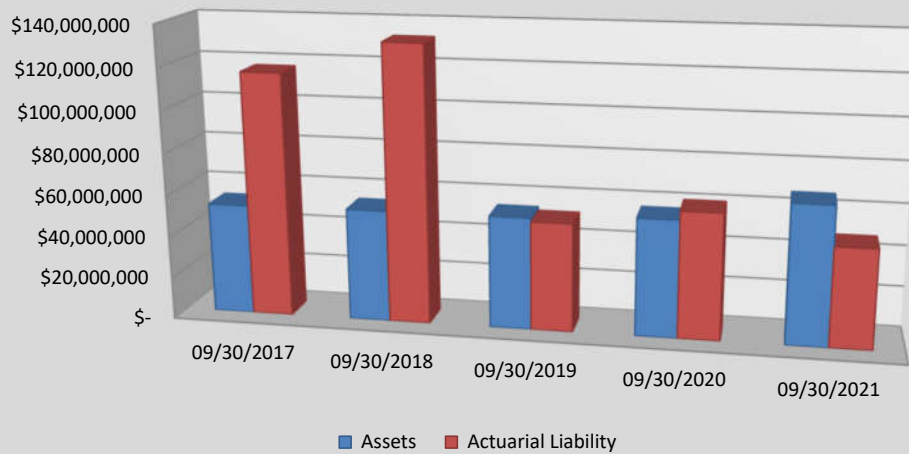
County of Muskegon Pension Percent Funded



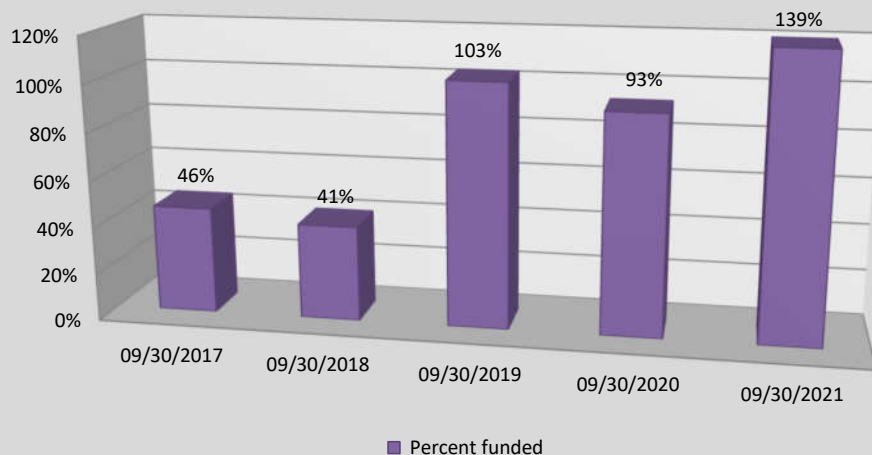
Pension historical funding detail is stated below:

Valuation Date	Pension				
	12/31/2016	12/31/2017	12/31/2018	12/31/2019	12/31/2020
Assets	181,973,117	182,527,616	232,802,461	228,139,416	229,315,474
Actuarial Liabilities	277,061,049	281,310,946	268,847,607	281,490,264	295,137,450
Unfunded (Overfunded)	95,087,932	98,783,330	36,045,146	53,350,848	65,821,976
% Funded	66%	65%	87%	81%	78%

County of Muskegon Other Post Employment Benefits (OPEB) Funding Status



County of Muskegon Other Post Employment Benefits (OPEB) Percent Funded



Other Post Employment Benefit (OPEB) historical funding detail is stated below:

Measurement Date	Other Post Employment Benefits (OPEB)				
	9/30/2017	9/30/2018*	9/30/2019**	9/30/2020***	9/30/2021^
Assets	53,193,850	53,847,386	53,996,621	56,544,997	66,772,291
Actuarial Liabilities	116,855,989	132,437,393	52,271,298	60,728,974	47,891,006
Unfunded (Overfunded)	63,662,139	78,590,007	(1,725,323)	4,183,977	(18,881,285)
% Funded	46%	41%	103%	93%	139%

* Liability increase for 09/30/2018 is due to changes to assumptions as required per the recent implementation of GASB 74 and 75.

** Liability decrease for 09/30/2019 is due largely to the reduction in Medicare Advantage premium costs as well as benefit structure change for future retirees.

*** Per draft actuarial valuation for fiscal year ending 09/30/2020.

^ Per actuarial valuation for fiscal year ending 09/30/2021. Liability decrease is largely due to changes in benefit structure for future retirees and a favorable return on investment compared to the original actuarial assumption.