

Lakeshore Museum Center

Fiscal Year Budget for January 2022 - December 2022

						2022 Budget
	Development	Heritage	H&H	Main	Guest Relations & Store	Totals
Income						
4000 Admissions	-	5,000	82,000	11,512	-	\$ 98,512
4060 Corporate	-	5,000	-	10,000	-	\$ 15,000
4070 Foundation Funds	-	50,000	2,696	38,941	-	\$ 91,637
4080 Individuals	-	5,000	50,000	10,000	-	\$ 65,000
4090 Fundraising	15,000	-	-	10,000	-	\$ 25,000
4100 Facility Rental	-	300	-	300	-	\$ 600
4120 Rental Income	-	-	-	9,888	-	\$ 9,888
4150 Grant Income	-	-	-	4,500	-	\$ 4,500
4200 In-Kind Donations	-	-	-	-	-	\$ -
4250 Investment/Interest Income	-	-	-	30,600	-	\$ 30,600
4300 Memberships	-	11,000	1,800	5,400	11,100	\$ 29,300
4400 Millage Funds	-	-	-	1,562,501	-	\$ 1,562,501
4350 Memorials	-	-	-	-	-	\$ -
4450 Program Income	-	-	10,000	11,100	-	\$ 21,100
4451 Archival Income	-	-	-	200	-	\$ 200
Retail Sales						
4560 Sales - Museum Store	-	-	-	-	19,000	\$ 19,000
4570 Sales-NonTaxable Museum Store	-	-	-	-	1,600	\$ 1,600
4700 Discounts	-	-	-	-	200	\$ (200)
4800 Refunds	-	-	-	-	75	\$ (75)
Total Income	\$ 15,000	\$ 76,300	\$ 146,496	\$ 1,704,942	\$ 31,425	\$ 1,974,163
Cost of Goods Sold						
5000 Merchandise Sold	-	-	-	-	13,365	\$ 13,365
5400 Delivery/Freight-Museum Store	-	-	-	-	500	\$ 500
Total Cost of Goods Sold	-	-	-	-	13,865	\$ 13,865
Gross Profit	\$ 15,000	\$ 76,300	\$ 146,496	\$ 1,704,942	\$ 17,560	\$ 1,960,298
Expenses						
Facilities Expenses						
6010 Electric	-	3,000	9,000	30,000	-	\$ 42,000
6020 Gas	-	2,000	13,000	15,000	-	\$ 30,000
6030 Business Insurance	-	1,400	14,000	20,000	-	\$ 35,400
6040 Telephone/Internet	-	3,050	4,000	16,000	-	\$ 23,050
6045 Cell Phone Reimbursements	-	300	1,500	5,226	300	\$ 7,326
6060 Security/Elevator	-	5,116	5,333	6,426	-	\$ 16,875
6070 Water/Sewer	-	150	2,000	3,000	-	\$ 5,150
Total 6000 Facilities Expenses	-	\$ 15,016	\$ 48,833	\$ 95,652	\$ 300	\$ 159,801
Operating Expenses						
6105 Creative Services	1,500	500	18,500	42,500	-	\$ 63,000
6110 Advertising/Marketing	5,000	2,000	30,000	30,000	1,000	\$ 68,000
6115 Marketing Consultant	-	2,500	10,000	27,500	-	\$ 40,000
6120 Audit/Accounting/ShoGo/Legal	-	300	300	30,000	-	\$ 30,600
6130 Bank/Merchant Fees	-	-	-	3,600	-	\$ 3,600
6135 Interest Paid	-	-	-	100	-	\$ 100
6140 Contracted IT Services	-	-	-	30,000	-	\$ 30,000

Lakeshore Museum Center

Fiscal Year Budget for January 2022 - December 2022

						2022 Budget
	Development	Heritage	H&H	Main	Guest Relations & Store	Totals
6150 Copier Lease	-	-	2,000	19,000	-	\$ 21,000
6160 Dues and Subscriptions	3,228	-	500	11,000	3,855	\$ 18,583
6165 Grant Application/Fees	-	-	-	100	-	\$ 100
6170 Employee Search	-	-	-	-	-	\$ -
6175 In-Kind Expense	-	-	-	-	-	\$ -
6180 Mileage Reimbursement	-	50	50	1,000	-	\$ 1,100
6190 Postage	500	500	100	2,500	-	\$ 3,600
6200 Discretionary/Promotional	-	-	-	1,500	-	\$ 1,500
6215 Feasibility Studies/Strategic Planning	-	-	-	1,350	-	\$ 1,350
6315 Taxes/Assessments/Licenses	-	-	200	1,100	-	\$ 1,300
6330 Vehicles Gas & Maintenance	-	-	-	1,800	-	\$ 1,800
6475 Intern Stipends	-	-	-	-	-	\$ -
6490 Volunteer (Various Events)	-	500	500	4,000	-	\$ 5,000
6500 Temp Agency Staffing	-	-	-	-	-	\$ -
6220 Library/Archives	-	-	-	2,000	-	\$ 2,000
6230 Cleaning/Maintenance	-	1,500	13,000	31,000	-	\$ 45,500
6240 Collections, Artifact Purchases	-	-	200	5,000	-	\$ 5,200
6250 Program/Education	-	1,000	3,200	13,210	-	\$ 17,410
6260 Exhibits-Maintenance & Supplies	-	2,000	5,950	29,952	-	\$ 37,902
6270 Historic Props	-	-	250	-	-	\$ 250
6280 IT Software & Supplies	-	600	-	11,069	-	\$ 11,669
6290 Major Events	10,000	-	3,000	2,800	-	\$ 15,800
6300 Office Supplies	-	-	-	5,631	-	\$ 5,631
6310 Safety	-	200	200	1,145	-	\$ 1,545
6480 Uniforms/Logo Shirt	-	50	1,120	1,230	250	\$ 2,650
Total Operating Expenses	\$ 20,228	\$ 11,700	\$ 89,070	\$ 310,087	\$ 5,105	\$ 436,190
Personnel Expenditures						
6410 Health Insurance	-	-	-	\$ 138,802	-	\$ 138,802
6420 Life, LTD, Dental, Vision Insurance	-	-	-	\$ 15,000	-	\$ 15,000
6425 FSA - Administrative Fees	-	-	-	\$ 300	-	\$ 300
6430 Payroll Tax	-	-	-	\$ 97,085	-	\$ 97,085
6440 Professional Development	-	-	100	\$ 2,795	-	\$ 2,895
6450 Retirement	-	-	-	\$ 71,915	-	\$ 71,915
6460 Retirement Service Fees	-	-	-	\$ 2,000	-	\$ 2,000
6470 Salaries & Wages	-	-	-	\$ 1,036,310	-	\$ 1,036,310
Total Personnel Expenditures	\$ -	\$ -	\$ 100	\$ 1,364,207	\$ -	\$ 1,364,307
Total Expenses	\$ 20,228	\$ 26,716	\$ 138,003	\$ 1,769,946	\$ 5,405	\$ 1,960,298
Net Operating Income	\$ (5,228)	\$ 49,584	\$ 8,493	\$ (65,004)	\$ 12,155	\$ 0