



**MUSKEGON COUNTY, MICHIGAN
BALLOT PROPOSALS
MAY 3, 2022 GENERAL ELECTION
OFFICIAL**



**MUSKEGON AREA INTERMEDIATE SCHOOL DISTRICT
SPECIAL EDUCATION MILLAGE PROPOSAL**

This proposal will increase the levy by the intermediate school district of special education millage previously approved by the electors.

Shall the 2.2815 mills limitation (\$2.2815 on each \$1,000 of taxable valuation) on the annual property tax previously approved by the electors of Muskegon Area Intermediate School District, Michigan, for the education of students with a disability be increased by 1.75 mills (\$1.75 on each \$1,000 of taxable valuation) for a period of 10 years, 2022 to 2031, inclusive; the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2022 is approximately \$8,737,000 from local property taxes authorized herein?

**COOPERSVILLE AREA PUBLIC SCHOOLS
BONDING PROPOSAL**

Shall Coopersville Area Public Schools, Ottawa and Muskegon Counties, Michigan, borrow the sum of not to exceed Forty-Two Million Nine Hundred Thousand Dollars (\$42,900,000) and issue its general Obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to West Elementary School and Coopersville High School; remodeling, furnishing and refurbishing, and equipping and re-equipping school facilities; acquiring and installing instructional technology and instructional technology equipment for school facilities; erecting a storage building; purchasing school buses; and remodeling, preparing, developing, improving, and equipping athletic facilities, athletic fields, playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2022, under current law, is 1.24 mills (\$1.24 on each \$1,000 of taxable valuation), for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.08 mills (\$4.08 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$8,278,037 and the estimated total interest to be paid thereon is \$13,155,201. The estimated duration of the millage levy associated with that borrowing is 32 years and the estimated computed millage rate for such levy is 8.99 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$51,340,000. The total amount of qualified loans currently outstanding is approximately \$12,640,391.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**GRAND HAVEN AREA PUBLIC SCHOOLS
OPERATING MILLAGE RENEWAL PROPOSAL**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Grand Haven Area Public Schools, Ottawa and Muskegon Counties, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for the year 2022, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2022 is approximately \$15, 847,835 (this is a renewal of millage that expired with the 2021 tax levy)?

**GRANT PUBLIC SCHOOLS
BONDING PROPOSAL**

Shall Grant Public Schools, Newaygo, Kent and Muskegon Counties, Michigan, borrow the sum of not to exceed Fifteen Million One Hundred Twenty Thousand Dollars (\$15,120,000) and issue its general obligation unlimited tax bonds therefor, for the purpose or:

remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings; and preparing, developing, improving, and equipping playgrounds, athletic fields, and sites?

The estimated millage that will be levied for the proposed bonds in 2022, under current law, is 1.80 mills (\$1.80 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.21 mills (\$2.21 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$1,705,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**I. KENT CITY COMMUNITY SCHOOLS
OPERATING MILLAGE RENEWAL PROPOSAL**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2022 tax levy.

Shall the currently authorized millage rate limitation of 17.7881 mills (\$17.7881 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Kent City Community Schools, Kent, Ottawa, Muskegon and Newaygo Counties, Michigan, be renewed for a period of 5 years, 2023 to 2027, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2023 is approximately \$609,355 (this is a renewal of millage that will expire with the 2022 tax levy)?

II. KENT CITY COMMUNITY SCHOOLS

SINKING FUND MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2022 tax levy.

Shall the currently authorized millage rate of 0.9783 mill (\$0.9783 on each \$1,000 of taxable valuation) which may be assessed against all property in Kent City Community Schools, Kent, Ottawa, Muskegon and Newaygo Counties, Michigan, be renewed for a period of 5 years, 2023 to 2027, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2023 is approximately \$242,911 (this is a renewal of millage that will expire with the 2022 tax levy)?