Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2021
City of Muskegon Heights

AD-VALOREM

			Captured Value	Initial Value	Current Value
Taxable Value DDA			4,396,415	8,002,385	12,398,800
Adjusments					
Adj Tax Value			4,396,415	8,002,385	12,398,800

	Adj Tax Value	Millage Rate	Roll Total	Adjustments	Balance
County					
County Operating Tax	4,396,415	5.6601	24,884.00	0.00	24,884.00
Community College - Op	4,396,415	2.1888	9,619.00	0.00	9,619.00
Community College - Debt	0	0.3400	0.00	0.00	0.00
Senior Citizen Services	4,396,415	0.4966	2,183.00	0.00	2,183.00
Museum	4,396,415	0.3198	1,406.00	0.00	1,406.00
Central Dispatch	4,396,415	0.2979	1,310.00	0.00	1,310.00
Veteran Services	4,396,415	0.0746	328.00	0.00	328.00
Total County Tax			39,730.00	0.00	39,730.00
City of Muskegon Hts Tax	4,396,415	16.8500	74,080.00	0.00	74,080.00
Muskegon Area Library	4,396,415	1.2363	5,435.00	0.00	5,435.00
Total City of Muskegon Heights Tax			79,515.00	0.00	79,515.00
School District Tax					
State Education Tax	0	6.0000	0.00	0.00	0.00
Total School Tax			0.00	0.00	0.00
Micellaneous Rounding			0.00		0.00
Total of Ad Valorem Tax			**119,245.00**	**0.00**	**119,245.00**

Paid to: Treasurer of City of Muskegon Heights *119,245.00 in current Ad Valorem taxes*

INDUSTRIAL FACILITY TAX

			Captured Value	Initial Value	Current Value
Taxable Value Post 1994			(773,350)	1,667,350	894,000
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)			(5,117,826)	5,117,826	0
Adj Tax Value			(5,891,176)	6,785,176	894,000

	Adj Tax Value	Millage Rate	Roll Total	Adjustments	Balance
County					
County Operating Tax	(5,891,176)	2.83005	(16,672.00)		(16,672.00)
Community College	(5,891,176)	1.09440	(6,445.00)		(6,445.00)
Senior Citizen Services	(4,971,176)	0.24830	(1,235.00)		(1,235.00)
Museum	(5,891,176)	0.15990	(942.00)		(942.00)
Central Dispatch	(5,891,176)	0.14895	(877.00)		(877.00)
Veteran Services	(5,891,176)	0.03730	(220.00)		(220.00)
Total County Tax			(26,391.00)	0.00	(26,391.00)
Muskegon Intermediate	(5,891,176)	0.00000	0.00		0.00
Muskegon Special Ed.	(5,891,176)	0.00000	0.00		0.00
Total Intermediate			0.00	0.00	0.00
City of Muskegon Hts Tax	(5,891,176)	8.42500	(49,633.00)		(49,633.00)
Muskegon Area Library	(5,891,176)	0.61815	(3,642.00)		(3,642.00)
Total City of Muskegon Heights Tax			(53,275.00)	0.00	(53,275.00)
School District Tax					
State Education Tax	0	3.00000	0.00		0.00
Total School Tax			0.00	0.00	0.00
Miscellaneous Rounding			0.00		0.00
Total of Industrial Facilities Tax			**(79,666.00)**	**0.00**	**(79,666.00)**
Total of AD Valorem & IFT			**39,579.00**	**0.00**	**39,579.00**

Paid to: Treasurer of City of Muskegon Heights *(79,666.00) in current Industrial Facilities taxes*

Grand Total Captured Taxes *39,579.00*

Stacy R Starr 04/05/2022
Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Heights Treasurer
Lori Doody