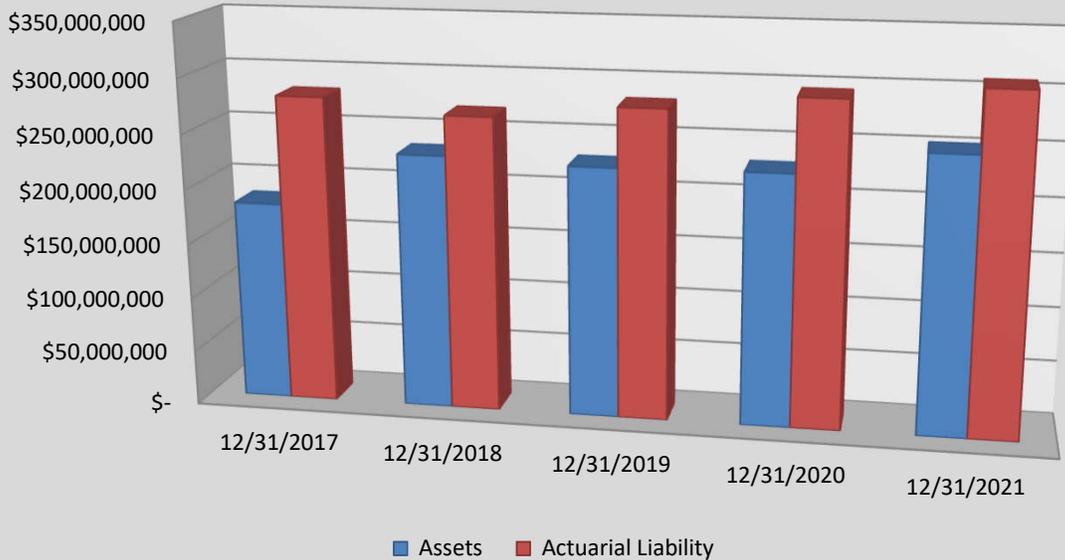
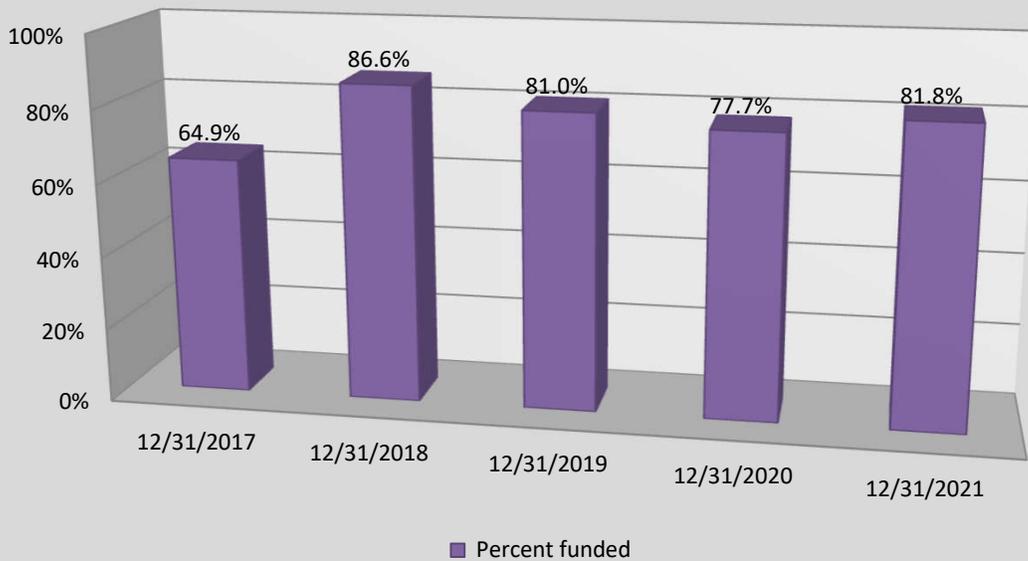


County of Muskegon Pension Funding Status



County of Muskegon Pension Percent Funded



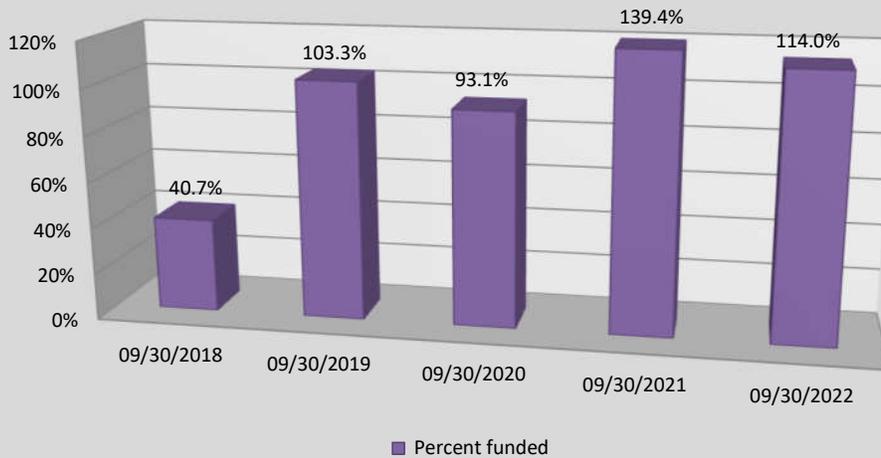
Pension historical funding detail is stated below:

Valuation Date	Pension				
	12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021
Assets	182,527,616	232,802,461	228,139,416	229,315,474	251,642,787
Actuarial Liabilities	281,310,946	268,847,607	281,490,264	295,137,450	307,719,563
Unfunded (Overfunded)	98,783,330	36,045,146	53,350,848	65,821,976	56,076,776
% Funded	64.9%	86.6%	81.0%	77.7%	81.8%

County of Muskegon Other Post Employment Benefits (OPEB) Funding Status



County of Muskegon Other Post Employment Benefits (OPEB) Percent Funded



Other Post Employment Benefit (OPEB) historical funding detail is stated below:

Measurement Date	Other Post Employment Benefits (OPEB)				
	9/30/2018	9/30/2019*	9/30/2020	9/30/2021**	9/30/2022
Assets	53,847,386	53,996,621	56,544,997	66,722,291	55,812,925
Actuarial Liabilities	132,437,393	52,271,298	60,728,974	47,891,006	48,973,798
Unfunded (Overfunded)	78,590,007	(1,725,323)	4,183,977	(18,831,285)	(6,839,127)
% Funded	40.7%	103.3%	93.1%	139.3%	114.0%

* Liability decrease for 09/30/2019 is due largely to the reduction in Medicare Advantage premium costs as well as benefit structure change for future retirees.

** Per actuarial valuation for fiscal year ending 09/30/2021. Liability decrease is largely due to changes in benefit structure for future retirees and a favorable return on investment compared to the original actuarial assumption.