

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2022
City of Muskegon Heights

AD-VALOREM

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA	2,439,069	8,002,385	10,441,454
Adjustments			
Adj Tax Value	2,439,069	8,002,385	10,441,454

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	2,439,069	5.6097	13,682.45	0.00	13,682.45
Community College - Op	2,439,069	2.1693	5,291.07	0.00	5,291.07
Community College - Debt	0	0.3400	0.00	0.00	0.00
Senior Citizen Services	2,439,069	0.4921	1,200.27	0.00	1,200.27
Museum	2,439,069	0.3169	772.94	0.00	772.94
Central Dispatch	2,439,069	0.2952	720.01	0.00	720.01
Veteran Services	2,439,069	0.0739	180.25	0.00	180.25
Total County Tax			21,846.99	0.00	21,846.99
City of Muskegon Hts Tax	2,439,069	16.8500	41,098.31	0.00	41,098.31
Muskegon Area Library	2,439,069	1.2230	2,982.98	0.00	2,982.98
Total City of Muskegon Heights Tax			44,081.29	0.00	44,081.29
School District Tax					
State Education Tax	0	6.0000	0.00	0.00	0.00
Total School Tax			0.00	0.00	0.00
Micellaneous Rounding			0.00		0.00
Total of Ad Valorem Tax			65,928.28	0.00	65,928.28

Paid to: Treasurer of City of Muskegon Heights

65,928.28 in current Ad Valorem taxes

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	(789,362)	1,667,350	877,988
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)	(2,363,166)	2,363,166	0
Adj Tax Value	(3,152,528)	4,030,516	877,988

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	(3,152,528)	2.80485	(8,842.37)		(8,842.37)
Community College	(3,941,890)	1.08465	(4,275.57)		(4,275.57)
Senior Citizen Services	(3,152,528)	0.24605	(775.68)		(775.68)
Museum	(3,152,528)	0.15845	(499.52)		(499.52)
Central Dispatch	(3,152,528)	0.14760	(465.31)		(465.31)
Veteran Services	(3,152,528)	0.03695	(116.49)		(116.49)
Total County Tax			(14,974.94)	0.00	(14,974.94)
City of Muskegon Hts Tax	(3,152,528)	8.42500	(26,560.05)		(26,560.05)
Muskegon Area Library	(3,152,528)	0.61150	(1,927.77)		(1,927.77)
Total City of Muskegon Heights Tax			(28,487.82)	0.00	(28,487.82)
School District Tax					
State Education Tax	0	3.00000	0.00		0.00
Total School Tax			0.00	0.00	0.00
Miscellaneous Rounding			0.00		0.00
Total of Industrial Facilities Tax			(43,462.76)	0.00	(43,462.76)
Total of AD Valorem & IFT			22,465.52	0.00	22,465.52

Paid to: Treasurer of City of Muskegon Heights

(43,462.76) in current Industrial Facilities taxes

Grand Total Captured Taxes

22,465.52

Stacy Starr

06/06/2023

Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Heights Interim City Manager
Melvin Burns