

Muskegon County Treasurer's Office

173 E Apple Ave Suite 104
Muskegon, MI. 49442

Settlement with the Treasurer on Brownfield Taxes of 2023 City of Muskegon

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Taxable Value</u>
Taxable Value	Betten 2,521,803	1,291,409	3,813,212
Taxable Value	Comm Prop 582,100	0	582,100
Taxable Value	Former Mall Prop 3,712,008	652,090	4,364,098
Taxable Value	Comm Prop 10,700	0	10,700
Taxable Value	Terrace Point Prop 7,092,741	36,000	7,128,741
Taxable Value	Comm Prop 0	0	0
Taxable Value	Pigeon Hill Prop 16,700	74,200	90,900
Taxable Value	City Infill Housing 3,976,976	0	3,976,976
Taxable Value	Sweetwater 462,600	0	462,600
Taxable Value	Lakeside CIA 1,008,120	6,594,883	7,603,003
Taxable Value	Harbor West 382,500	127,700	510,200
Taxable Value	Adelaide Point 52,740	903,810	956,550
Adj Tax Value	19,818,988	9,680,092	29,499,080

I.F.T.-CEZ-NEZ

	<u>CAPTURED</u>	<u>INITIAL</u>	<u>TAXABLE</u>
Taxable Value	Terrace Point IFT 57,411 CAPTURED	0	57,411
	Terrace Point NEZ 8,031,881 CAPTURED	0	8,031,881
	Pigeon Hill Prop 561,900 CAPTURED	0	561,900
	Former Mall Prop N 1,769,743 CAPTURED	0	1,769,743
	Former Mall Prop C 884,596 CAPTURED	0	884,596
	Sweetwater IFT 1,022,135 CAPTURED	0	1,022,135
	Sweetwater NEZ 833,570 CAPTURED	0	833,570
ADJUSTED TAXABLE	13,161,236	0	13,161,236

AD-VALOREM

I.F.T.

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	19,818,988	5.6097	111,178.58	11,087,532	2.80485	31,098.86	142,277.44
Community College - Op	19,818,988	2.1693	42,993.33	11,123,536	1.08465	12,065.14	55,058.47
Community College - Debt	7,834,731	0.2700	2,115.38	2,413,654	0.13500	325.84	2,441.22
Senior Citizen Services	19,818,988	0.4921	9,752.92	11,123,536	0.24605	2,736.95	12,489.87
Museum	19,818,988	0.3169	6,280.64	11,123,536	0.15845	1,762.52	8,043.16
Central Dispatch	19,818,988	0.2952	5,850.57	11,123,536	0.14760	1,641.83	7,492.40
Veteran Services	19,818,988	0.0739	1,464.62	11,123,536	0.03695	411.01	1,875.63
Total County Tax			179,636.04			50,042.15	229,678.19
Muskegon Intermediate	14,833,892	3.6942	54,799.36	7,243,356	1.84710	13,379.20	68,178.56
Muskegon Intermediate - Debt	0	0.9831	0.00	0	0.49155	0.00	0.00
Total Intermediate Tax			54,799.36			13,379.20	68,178.56
City of Muskegon Tax (Includes Sanitation)	19,818,988	12.7918	253,520.53	11,123,536	6.39590	71,145.03	324,665.56
Total City of Muskegon Tax			253,520.53			71,145.03	324,665.56
School District Tax							
State Education Tax (1)	14,833,892	6.0000	89,003.35	11,706,843	3.00000	35,120.53	124,123.88
Muskegon Public	11,065,073	18.0000	199,171.31	4,775,138	9.00000	42,976.24	242,147.55
Muskegon Public - Com Pers Prop	592,800	6.0000	3,556.80		3.00000	0.00	3,556.80
Hackley Library	18,810,868	2.3516	44,235.64	11,123,536	1.17580	13,079.05	57,314.69
Hackley Library - Debt	6,826,611	0.4999	3,412.62	2,413,654	0.24995	603.29	4,015.91
Total School Tax			339,379.72			91,779.11	431,158.83
Miscellaneous Rounding			-3.65			-5.49	-9.14
Total of Tax Roll			827,332.00			226,340.00	1,053,672.00

Paid to: Treasurer of City of Muskegon 827,332.00 in current Ad Valorem taxes
 Paid to: Treasurer of City of Muskegon 226,340.00 in current IFT taxes
 Grand Total tax captured 1,053,672.00

Stacy Starr

04/25/2024

Signed on behalf of Muskegon County Treasurer
Tony Moulatisitis

City of Muskegon Treasurer
Sarah Wilson