

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2023
City of Muskegon

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA T2	21,614,948	4,793,606	26,408,554
Taxable Value DDA T2 50% REZ	0	0	0
Taxable Value TIFA T1- Hotel	1,887,716	683,000	2,570,716
Taxable Value TIFA Real & Pers L1	2,723,082	557,134	3,280,216
Adj Tax Value - Ad Valorem	<u>26,225,746</u>	<u>6,033,740</u>	<u>32,259,486</u>

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value CEZ	479,280	0	479,280
Adjustments	0	0	0
Adj Tax Value IFT	<u>479,280</u>	<u>0</u>	<u>479,280</u>

AD VALOREM

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	26,225,746	5.60970	147,118.57	479,280	2.80485	1,344.31	148,462.88
Community College - Op	26,225,746	2.16930	56,891.51	479,280	1.08465	519.85	57,411.36
Community College - Debt	26,225,746	0.27000	7,080.95	479,280	0.13500	64.70	7,145.65
Senior Citizen Services	26,225,746	0.49210	12,905.69	479,280	0.24605	117.93	13,023.62
Museum	26,225,746	0.31690	8,310.94	479,280	0.15845	75.94	8,386.88
Central Dispatch	26,225,746	0.29520	7,741.84	479,280	0.14760	70.74	7,812.58
Veteran Services	26,225,746	0.07390	1,938.08	479,280	0.03695	17.71	1,955.79
Total County Tax			<u>241,987.58</u>			<u>2,211.18</u>	<u>244,198.76</u>
Muskegon Intermediate	1,361,541	3.69420	5,029.80	400	1.84710	0.74	5,030.54
Muskegon Intermediate - Debt	0	0.98310	0.00	0	0.49155	0.00	0.00
Total Intermediate			<u>5,029.80</u>			<u>0.74</u>	<u>5,030.54</u>
City of Muskegon Tax	26,225,746	12.79180	335,474.50	479,280	6.39590	3,065.43	338,539.93
Total City of Muskegon Tax			<u>335,474.50</u>	479,280		<u>3,065.43</u>	<u>338,539.93</u>
School District Tax							
State Education Tax	1,361,541	6.00000	8,169.25	200	6.00000	1.20	8,170.45
Muskegon Public Schools							
N-H Ad Valorem (T2)	0	18.00000	0.00	0	9.00000	0.00	0.00
LFDA III SZ (Ind Pers Prop)	0	9.00000	0.00	0	0.00000	0.00	0.00
LFDA III SMART ZONE	2,145,182	9.00000	19,306.64	400	2.99190	1.20	19,307.84
School - REZ 50%	0	3.86000	0.00	0	1.93000	0.00	0.00
School - REZ 50% - Debt PRE	0	3.50000	0.00	0	1.75000	0.00	0.00
School - REZ 50% - Non PRE	0	0.99810	0.00	0	0.49905	0.00	0.00
Hackley Library	4,610,798	2.35160	10,842.75	800	1.17580	0.94	10,843.69
Hackley Library - Debt	4,610,798	0.49990	2,304.94	800	0.24995	0.20	2,305.14
Total School Tax			<u>40,623.58</u>			<u>3.54</u>	<u>40,627.12</u>
MISC - Rounding Adjustments			4.54			0.11	4.65
			<u>623,120.00</u>			<u>5,281.00</u>	<u>628,401.00</u>

Paid to: Treasurer of City of Muskegon
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Grant Total tax captured

623,120.00 in current Ad Valorem taxes
5,281.00 in current Industrial Facilities taxes
628,401.00

Nancy Starr 04/25/2024
Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Treasurer
Sarah Wilson