

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2023
City of Muskegon Heights

AD-VALOREM

Taxable Value DDA	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Adjustments	2,933,889	8,002,385	10,936,274
Adj Tax Value	<u>2,933,889</u>	<u>8,002,385</u>	<u>10,936,274</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	2,933,889	5.6097	16,458.24	0.00	16,458.24
Community College - Op	2,933,889	2.1693	6,364.49	0.00	6,364.49
Community College - Debt	0	0.2700	0.00	0.00	0.00
Senior Citizen Services	2,933,889	0.4921	1,443.77	0.00	1,443.77
Museum	2,933,889	0.3169	929.75	0.00	929.75
Central Dispatch	2,933,889	0.2952	866.08	0.00	866.08
Veteran Services	2,933,889	0.0739	216.81	0.00	216.81
Total County Tax			<u>26,279.14</u>	0.00	<u>26,279.14</u>
City of Muskegon Hts Tax	2,933,889	16.8500	49,436.03	0.00	49,436.03
Muskegon Area Library	2,933,889	1.2230	3,588.15	0.00	3,588.15
Total City of Muskegon Heights Tax			<u>53,024.18</u>	0.00	<u>53,024.18</u>
School District Tax					
State Education Tax	0	6.0000	0.00	0.00	0.00
Total School Tax			<u>0.00</u>	0.00	<u>0.00</u>
Miscellaneous Rounding			0.00		0.00
Total of Ad Valorem Tax			<u>79,303.32</u>	0.00	<u>79,303.32</u>

Paid to: Treasurer of City of Muskegon Heights

79,303.32 in current Ad Valorem taxes

INDUSTRIAL FACILITY TAX

Taxable Value Post 1994	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)	280,536	1,667,350	1,947,886
Adj Tax Value	<u>(2,082,630)</u>	<u>2,363,166</u>	<u>0</u>
		<u>4,030,516</u>	<u>1,947,886</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	(2,082,630)	2.80485	(5,841.46)		(5,841.46)
Community College	(1,802,094)	1.08465	(1,954.64)		(1,954.64)
Senior Citizen Services	(2,082,630)	0.24605	(512.43)		(512.43)
Museum	(2,082,630)	0.15845	(329.99)		(329.99)
Central Dispatch	(2,082,630)	0.14760	(307.40)		(307.40)
Veteran Services	(2,082,630)	0.03695	(76.95)		(76.95)
Total County Tax			<u>(9,022.87)</u>	0.00	<u>(9,022.87)</u>
City of Muskegon Hts Tax	(2,082,630)	8.42500	(17,546.15)		(17,546.15)
Muskegon Area Library	(2,082,630)	0.61150	(1,273.53)		(1,273.53)
Total City of Muskegon Heights Tax			<u>(18,819.68)</u>	0.00	<u>(18,819.68)</u>
School District Tax					
State Education Tax	0	3.00000	0.00		0.00
Total School Tax			<u>0.00</u>	0.00	<u>0.00</u>
Miscellaneous Rounding			0.00		0.00
Total of Industrial Facilities Tax			<u>(27,842.55)</u>	0.00	<u>(27,842.55)</u>
Total of AD Valorem & IFT			<u>51,460.77</u>	0.00	<u>51,460.77</u>

Paid to: Treasurer of City of Muskegon Heights

(27,842.55) in current Industrial Facilities taxes

Grand Total Captured Taxes

51,460.77

Stacy Starr 04/24/2024
Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Heights Asst Finance Director
Brenda Eilers