

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2023
City of Norton Shores

AD VALOREM

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value - TIFA	80,298,515	3,840,890	84,139,405
Adjustments - Tool & Die Values	0		
Adjusted Taxable	<u>80,298,515</u>	<u>3,840,890</u>	<u>84,139,405</u>

	<u>Adj. Taxable.</u>	<u>Millate Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>Balance</u>
County						
County Operating Tax	80,298,515	5.6097	450,450.58	1,519.11	1,137.74	447,793.73
Community College - Op	80,298,515	2.1693	174,191.57	481.77	534.73	173,175.07
Community College - Debt	80,298,515	0.2700	21,680.60	59.96	66.56	21,554.08
Senior Citizen Services	80,298,515	0.4921	39,514.90	109.29	121.30	39,284.31
Museum	80,298,515	0.3169	25,446.60	70.38	78.12	25,298.10
Central Dispatch	80,298,515	0.2952	23,704.12	65.56	72.77	23,565.79
Veteran Services	80,298,515	0.0739	5,934.06	16.41	18.22	5,899.43
Total County Tax			<u>740,922.43</u>	<u>2,322.48</u>	<u>2,029.44</u>	<u>736,570.51</u>
City of Norton Shores	80,298,515	10.9500	879,268.74	2,965.27	2,220.83	874,082.64
Muskegon Area Library	0	1.2230	0.00	0.00	0.00	0.00
Total City of Norton Shores Tax			<u>879,268.74</u>	<u>2,965.27</u>	<u>2,220.83</u>	<u>874,082.64</u>
Miscellaneous Rounding			0.00			0.00
Total of Ad Valorem Tax			<u>1,620,191.17</u>	<u>5,287.75</u>	<u>4,250.27</u>	<u>1,610,653.15</u>

Paid to: Treasurer of City of Norton Shores 1,610,653.15 *in current Ad Valorem taxes*
Paid to: TIFA Authority 9,538.02 *in current Ad Valorem taxes*
Total Ad Valorem taxes captured 1,620,191.17

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	9,519,330	0	9,519,330
Adjustments - Tool & Die Values	0		
Adj Tax Value	<u>9,519,330</u>	<u>0</u>	<u>9,519,330</u>

	<u>Adj Tax Value</u>	<u>Millate Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>Balance</u>
County						
County Operating Tax	9,519,330	2.80485	26,700.29	0.00	0.00	26,700.29
Community College - Op	9,519,330	1.08465	10,325.14	0.00	0.00	10,325.14
Community College - Debt	9,519,330	0.13500	1,285.11	0.00	0.00	1,285.11
Senior Citizen Services	9,519,330	0.24605	2,342.23	0.00	0.00	2,342.23
Museum	9,519,330	0.15845	1,508.34	0.00	0.00	1,508.34
Central Dispatch	9,519,330	0.14760	1,405.05	0.00	0.00	1,405.05
Veteran Services	9,519,330	0.03695	351.74	0.00	0.00	351.74
Total County Tax			<u>43,917.90</u>	<u>0.00</u>	<u>0.00</u>	<u>43,917.90</u>
City of Norton Shores	9,519,330	5.47500	52,118.33	0.00	0.00	52,118.33
Muskegon Area Library	0	0.61150	0.00	0.00	0.00	0.00
Total City of Norton Shores Tax			<u>52,118.33</u>	<u>0.00</u>	<u>0.00</u>	<u>52,118.33</u>
Miscellaneous Rounding			0.00			0.00
Total of Industrial Facility Tax			<u>96,036.23</u>	<u>0.00</u>	<u>0.00</u>	<u>96,036.23</u>
Total of Ad Valorem & IFT			<u>1,716,227.40</u>	<u>5,287.75</u>	<u>4,250.27</u>	<u>1,706,689.38</u>

Paid to: Treasurer of City of Norton Shores 96,036.23 *in current Industrial Facilities taxes*
Grand Total of Taxes Captured 1,716,227.40

Stacy Starr 03/20/2024
 Signed on behalf of Muskegon County Treasurer
 Tony Moulatsiotis

City of Norton Shores Treasurer
 Tina Ericksen