

Lakeshore Museum Center
Fiscal Year Budget for January 2024 - December 2024

						2024 Budget
	Development	Heritage	H&H	Main	Guest Relations & Store	Totals
Income						
4000 Admissions	\$ -	\$10,000.00	\$55,000.00	\$13,000.00	\$ -	\$78,000.00
4060 Corporate	\$ -	\$3,000.00	\$4,000.00	\$8,917.80	\$ -	\$15,917.80
4070 Foundation Funds	\$ -	\$50,000.00	\$4,000.00	\$40,000.00	\$ -	\$94,000.00
4080 Individuals	\$ -	\$10,000.00	\$20,000.00	\$60,000.00	\$ -	\$90,000.00
4090 Fundraising	\$20,000.00	\$ -	\$ -	\$ -	\$ -	\$20,000.00
4100 Facility Rental	\$ -	\$500.00	\$ -	\$1,500.00	\$ -	\$2,000.00
4120 Rental Income	\$ -	\$ -	\$ -	\$10,688.00	\$ -	\$10,688.00
4150 Grant Income	\$ -	\$ -	\$50,000.00	\$22,000.00	\$ -	\$72,000.00
4200 In-Kind Donations	\$2,000.00	\$ -	\$ -	\$ -	\$ -	\$2,000.00
4250 Investment/Interest Income	\$ -	\$ -	\$ -	\$40,000.00	\$ -	\$40,000.00
4300 Memberships	\$ -	\$8,800.00	\$2,400.00	\$26,800.00	\$ -	\$38,000.00
4400 Millage Funds	\$ -	\$ -	\$ -	\$1,760,216.00	\$ -	\$1,760,216.00
4350 Memorials	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4450 Program Income	\$ -	\$2,500.00	\$12,000.00	\$16,000.00	\$ -	\$30,500.00
4451 Archival Income	\$ -	\$ -	\$ -	\$200.00	\$ -	\$200.00
4500 Prior Year Carryover	\$ -	\$ -	\$ -		\$ -	\$ -
Retail Sales						\$ -
4560 Sales - Museum Store	\$ -				\$28,000.00	\$28,000.00
4570 Sales-NonTaxable	\$ -				\$900.00	\$900.00
4700 Discounts	\$ -				(\$400.00)	(\$400.00)
4800 Refunds	\$ -				(\$200.00)	(\$200.00)
Total Income	\$22,000.00	\$84,800.00	\$147,400.00	\$1,999,321.80	\$28,300.00	\$2,281,821.80
Inventory Sold (COG's)						
5000 Inventory/Merchandise Sold					\$14,000.00	\$14,000.00
5400 Delivery/Freight					\$1,200.00	\$1,200.00
Total Cost of Goods Sold					\$15,200.00	\$15,200.00
Gross Profit	\$22,000.00	\$84,800.00	\$147,400.00	\$1,999,321.80	\$13,100.00	\$2,266,621.80
Expenses						
Facilities Expenses						
6010 Electric	\$ -	\$3,000.00	\$9,000.00	\$28,000.00	\$ -	\$40,000.00
6020 Gas	\$ -	\$3,400.00	\$16,500.00	\$16,700.00	\$ -	\$36,600.00
6030 Business Insurance	\$ -	\$1,060.00	\$18,000.00	\$24,582.00	\$ -	\$43,642.00
6040 Telephone/Internet	\$ -	\$3,000.00	\$3,500.00	\$20,000.00	\$ -	\$26,500.00
6045 Cell Phone Reimbursements	\$ -	\$300.00	\$1,800.00	\$3,900.00	\$300.00	\$6,300.00
6060 Security/Elevator	\$ -	\$5,776.00	\$5,669.00	\$6,720.00	\$ -	\$18,165.00
6070 Water/Sewer	\$ -	\$200.00	\$3,200.00	\$1,100.00	\$ -	\$4,500.00
Total 6000 Facilities Expenses	\$ -	\$16,736.00	\$57,669.00	\$101,002.00	\$300.00	\$175,707.00
Operating Expenses						
6105 Creative Services		\$4,000.00	\$15,000.00	\$44,000.00	\$ -	\$63,000.00
6110 Advertising/Marketing		\$10,000.00	\$20,000.00	\$37,000.00	\$500.00	\$67,500.00
6115 Marketing Consultant	\$ -	\$6,666.66	\$8,888.88	\$24,444.46	\$ -	\$40,000.00
6120 Audit/Accounting/ShoGo/Legal	\$ -	\$ -	\$ -	\$30,000.00		\$30,000.00
6130 Bank/Merchant Fees	\$ -	\$ -	\$ -	\$ -	\$3,900.00	\$3,900.00
6140 Contracted IT Services	\$ -	\$ -	\$ -	\$43,520.00	\$ -	\$43,520.00

6150 Copier Lease	\$ -	\$ -		\$10,654.80	\$ -	\$10,654.80
6160 Dues and Subscriptions			\$680.00	\$24,000.00		\$24,680.00
6165 Grant Application/Fees		\$ -		\$100.00	\$ -	\$100.00
6170 Employee Search	\$ -	\$ -	\$100.00	\$300.00	\$60.00	\$460.00
6175 In-Kind Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6180 Mileage Reimbursement	\$ -		\$50.00	\$700.00	\$ -	\$750.00
6190 Postage		\$ -		\$3,775.00		\$3,775.00
6200 Discretionary/Promotional	\$ -	\$ -	\$ -	\$2,500.00		\$2,500.00
6215 Feasibility Studies/Strategic Planning	\$ -	\$ -	\$ -	\$20,000.00	\$ -	\$20,000.00
6315 Taxes/Assessments/Licenses	\$ -	\$ -	\$175.00	\$330.00	\$ -	\$505.00
6330 Vehicles Gas & Maintenance	\$ -	\$ -	\$ -	\$2,000.00	\$ -	\$2,000.00
6475 Intern Stipends	\$ -	\$ -	\$3,000.00		\$ -	\$3,000.00
6490 Volunteer (Various Events)	\$ -	\$400.00	\$500.00	\$5,000.00	\$ -	\$5,900.00
6500 Temp Agency Staffing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6220 Library/Archives	\$ -	\$ -	\$ -	\$4,425.00	\$ -	\$4,425.00
6230 Cleaning/Maintenance	\$ -	\$6,000.00	\$15,000.00	\$37,410.00	\$ -	\$58,410.00
6240 Collections Supplies, Artifact Purchases & Collection Care Supplies	\$ -	\$4,000.00	\$200.00	\$9,000.00	\$ -	\$13,200.00
6250 Program/Education	\$ -	\$5,073.00	\$3,000.00	\$19,370.00	\$ -	\$27,443.00
6260 Exhibits-Maintenance & Supplies	\$ -	\$2,450.00	\$6,300.00	\$47,900.00	\$ -	\$56,650.00
6265 Tools & Equipment	\$ -	\$200.00	\$100.00	\$ -	\$ -	\$300.00
6270 Historic Props	\$ -	\$ -	\$1,500.00	\$ -	\$ -	\$1,500.00
6280 Computer Hardware & Supplies	\$ -		\$3,500.00	\$3,870.00	\$ -	\$7,370.00
6290 Major Events	\$13,000.00	\$1,500.00	\$4,000.00	\$4,000.00	\$ -	\$22,500.00
6300 Office Supplies	\$ -	\$400.00	\$900.00	\$3,700.00		\$5,000.00
6310 Safety	\$ -	\$150.00	\$250.00	\$705.00	\$ -	\$1,105.00
6480 Uniforms/Logo Shirt	\$ -	\$150.00	\$1,000.00	\$1,300.00	\$660.00	\$3,110.00
Total Operating Expenses	\$13,000.00	\$40,989.66	\$84,143.88	\$380,004.26	\$5,120.00	\$523,257.80
Personnel Expenditures						
6410 Health Insurance	\$ -	\$ -	\$ -	\$163,000.00		\$163,000.00
6420 Life, LTD, Dental, Vision Insurance	\$ -	\$ -	\$ -	\$18,100.00		\$18,100.00
6425 FSA - Administrative Fees	\$ -	\$ -	\$ -	\$200.00		\$200.00
6430 Payroll Tax	\$ -	\$ -	\$ -	\$112,536.00		\$112,536.00
6440 Professional Development	\$ -	\$ -	\$100.00	\$100.00		\$200.00
6450 Retirement	\$ -	\$ -	\$ -	\$72,723.00		\$72,723.00
6460 Retirement Service Fees	\$ -	\$ -	\$ -	\$2,000.00		\$2,000.00
6470 Salaries & Wages	\$ -	\$ -	\$ -	\$1,198,898.00		\$1,198,898.00
Total Personnel Expenditures	\$ -	\$ -	\$100.00	\$1,567,557.00	\$ -	\$1,567,657.00
Total Expenses	\$13,000.00	\$57,725.66	\$141,912.88	\$2,048,563.26	\$5,420.00	\$2,266,621.80
Net Operating Income	\$9,000.00	\$27,074.34	\$5,487.12	(\$49,241.46)	\$7,680.00	\$ -