

Muskegon County Treasurer's Office

173 E Apple Ave Suite 104
Muskegon, MI. 49442

Settlement with the Treasurer on Brownfield Taxes of 2024 City of Muskegon

		<u>Captured Value</u>	<u>Initial Value</u>	<u>Taxable Value</u>
Taxable Value	Betten	2,712,461	1,291,409	4,003,870
Taxable Value	Comm Prop	539,000	0	539,000
Taxable Value	Former Mall Prop	3,838,221	652,090	4,490,311
Taxable Value	Comm Prop	11,200	0	11,200
Taxable Value	Terrace Point Prop	7,648,110	36,000	7,684,110
Taxable Value	Comm Prop	286,200	0	286,200
Taxable Value	Pigeon Hill Prop	17,600	74,200	91,800
Taxable Value	City Infill Housing	8,712,551	0	8,712,551
Taxable Value	Sweetwater	485,730	0	485,730
Taxable Value	Lakeside CIA	1,688,653	6,594,883	8,283,536
Taxable Value	Harbor West	435,760	127,700	563,460
Taxable Value	Adelaide Point	2,764,702	903,810	3,668,512
Taxable Value	HighPoint Flats	1,664,790	91,810	1,756,600
Adj Tax Value		<u>29,140,188</u>	<u>9,680,092</u>	<u>38,820,280</u>

I.F.T.-CEZ-NEZ

		<u>CAPTURED</u>	<u>INITIAL</u>	<u>TAXABLE</u>
Taxable Value	Terrace Point IFT	60,281 CAPTURED	0	60,281
	Terrace Point NEZ	8,455,256 CAPTURED	0	8,455,256
	Pigeon Hill Prop	578,300 CAPTURED	0	578,300
	Former Mall Prop N	1,858,230 CAPTURED	0	1,858,230
	Former Mall Prop C	928,825 CAPTURED	0	928,825
	Sweetwater IFT	1,073,241 CAPTURED	0	1,073,241
	Sweetwater NEZ	875,248 CAPTURED	0	875,248
	HighPoint Flats NEZ	6,300 CAPTURED	0	6,300
	HighPoint Flats OPI	366,763 CAPTURED	0	366,763
ADJUSTED TAXABLE		<u>14,202,444</u>	<u>0</u>	<u>14,202,444</u>

AD-VALOREM

I.F.T.

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	30,804,978	5.5637	171,389.66	11,787,089	2.78185	32,789.91	204,179.57
Community College - Op	30,804,978	2.1515	66,276.91	11,869,662	1.07575	12,768.79	79,045.70
Community College - Debt	8,789,535	0.2250	1,977.65	2,854,769	0.11250	321.16	2,298.81
Senior Citizen Services	30,804,978	0.4880	15,032.83	11,869,662	0.24400	2,896.20	17,929.03
Museum	30,804,978	0.3143	9,682.00	11,869,662	0.15715	1,865.32	11,547.32
Central Dispatch	30,804,978	0.2927	9,016.62	11,869,662	0.14635	1,737.12	10,753.74
Veteran Services	30,804,978	0.0732	2,254.92	11,869,662	0.03660	434.43	2,689.35
Total County Tax			<u>275,630.59</u>			<u>52,812.93</u>	<u>328,443.52</u>
Muskegon Intermediate	20,403,774	3.6633	74,745.15	10,160,304	1.83165	18,610.12	93,355.27
Muskegon Intermediate - Debt	0	0.9749	0.00	0	0.48745	0.00	0.00
Total Intermediate Tax			<u>74,745.15</u>			<u>18,610.12</u>	<u>93,355.27</u>
City of Muskegon Tax (Includes Sanitation)	30,803,828	12.5570	386,803.67	11,876,742	6.27850	74,568.12	461,371.79
Total City of Muskegon Tax			<u>386,803.67</u>			<u>74,568.12</u>	<u>461,371.79</u>
School District Tax							
State Education Tax (1)	10,760,535	6.0000	64,563.21	5,909,486	3.00000	17,728.46	82,291.67
Muskegon Public	10,308,169	18.0000	185,547.05	5,327,193	9.00000	47,944.73	233,491.78
Muskegon Public - Com Pers Prop	11,200	6.0000	67.20		3.00000	0.00	67.20
Hackley Library	29,115,175	2.3097	67,247.32	11,870,275	1.15485	13,708.39	80,955.71
Hackley Library - Debt	7,100,882	0.2500	1,775.22	4,138,360	0.12500	517.29	2,292.51
Total School Tax			<u>319,200.00</u>			<u>79,898.87</u>	<u>399,098.87</u>
Miscellaneous Rounding			1.59			0.96	2.55
Total of Tax Roll			<u>1,056,381.00</u>			<u>225,891.00</u>	<u>1,282,272.00</u>

Paid to: Treasurer of City of Muskegon 1,056,381.00 in current Ad Valorem taxes
 Paid to: Treasurer of City of Muskegon 225,891.00 in current IFT taxes
 Grand Total tax captured 1,282,272.00

Stacy Starr

05/30/2025

Signed on behalf of Muskegon County Treasurer
Tony Moulatisitis

City of Muskegon Treasurer
Sarah Wilson