

**Muskegon County Treasurer's Office**  
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

**Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2024**  
**City of Muskegon**

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA T2	23,596,050	4,793,606	28,389,656
Taxable Value DDA T2 50% REZ	0	0	0
Taxable Value TIFA T1- Hotel	2,013,390	683,000	2,696,390
Taxable Value TIFA Real & Pers L1	6,943,181	557,134	7,500,315
<b>Adj Tax Value - Ad Valorem</b>	<u>32,552,621</u>	<u>6,033,740</u>	<u>38,586,361</u>

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value CEZ	502,772	0	502,772
Adjustments	0	0	0
<b>Adj Tax Value IFT</b>	<u>502,772</u>	<u>0</u>	<u>502,772</u>

**AD VALOREM**

**INDUSTRIAL FACILITY TAX**

	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	32,552,621	5.56370	181,113.02	502,772	2.78185	1,398.64	182,511.66
Community College - Op	32,552,621	2.15150	70,036.96	502,772	1.07575	540.86	70,577.82
Community College - Debt	32,552,621	0.22500	7,324.34	502,772	0.11250	56.56	7,380.90
Senior Citizen Services	32,552,621	0.48800	15,885.68	502,772	0.24400	122.68	16,008.36
Museum	32,552,621	0.31430	10,231.29	502,772	0.15715	79.01	10,310.30
Central Dispatch	32,552,621	0.29270	9,528.15	502,772	0.14635	73.58	9,601.73
Veteran Services	32,552,621	0.07320	2,382.85	502,772	0.03660	18.40	2,401.25
Total County Tax			<u>296,502.29</u>			<u>2,289.73</u>	<u>298,792.02</u>
Muskegon Intermediate	3,471,591	3.66330	12,717.48	400	1.83165	0.73	12,718.21
Muskegon Intermediate - Debt	0	0.97490	0.00	0	0.48745	0.00	0.00
Total Intermediate			<u>12,717.48</u>			<u>0.73</u>	<u>12,718.21</u>
City of Muskegon Tax	32,552,621	12.55700	408,763.26	502,772	6.27850	3,156.65	411,919.91
Total City of Muskegon Tax			<u>408,763.26</u>	502,772		<u>3,156.65</u>	<u>411,919.91</u>
School District Tax							
State Education Tax	3,471,591	6.00000	20,829.55	400	6.00000	2.40	20,831.95
Muskegon Public Schools							
N-H Ad Valorem (T2)	0	18.00000	0.00	0	9.00000	0.00	0.00
LFDA III SZ (Ind Pers Prop)	0	9.00000	0.00	0	0.00000	0.00	0.00
LFDA III SMART ZONE	5,367,546	9.00000	48,307.91	400	2.99190	1.20	48,309.11
School - REZ 50%	0	3.86000	0.00	0	1.93000	0.00	0.00
School - REZ 50% - Debt PRE	0	3.50000	0.00	0	1.75000	0.00	0.00
School - REZ 50% - Non PRE	0	0.99810	0.00	0	0.49905	0.00	0.00
Hackley Library	8,956,571	2.30970	20,686.99	800	1.15485	0.92	20,687.91
Hackley Library - Debt	8,956,571	0.25000	2,239.14	800	0.12500	0.10	2,239.24
Total School Tax			<u>92,063.59</u>			<u>4.62</u>	<u>92,068.21</u>
MISC - Rounding Adjustments			<u>(2.62)</u>			<u>3.27</u>	<u>0.65</u>
			<u><b>810,044.00</b></u>			<u><b>5,455.00</b></u>	<u><b>815,499.00</b></u>

Paid to: Treasurer of City of Muskegon  
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Grant Total tax captured

810,044.00 in current Ad Valorem taxes  
5,455.00 in current Industrial Facilities taxes  
815,499.00

*Stacy Starr* 05/30/2025  
Signed on behalf of Muskegon County Treasurer  
Tony Moulatsiotis

City of Muskegon Treasurer  
Sarah Wilson