

**Muskegon County Treasurer's Office**  
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

**Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2024**  
**City of Muskegon Heights**

**AD-VALOREM**

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA	3,710,323	7,822,337	11,532,660
Adjustments			
<b>Adj Tax Value</b>	<u>3,710,323</u>	<u>7,822,337</u>	<u>11,532,660</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	3,710,323	5.5637	20,643.12	0.00	20,643.12
Community College - Op	3,710,323	2.1515	7,982.76	0.00	7,982.76
Community College - Debt	0	0.2250	0.00	0.00	0.00
Senior Citizen Services	3,710,323	0.4880	1,810.64	0.00	1,810.64
Museum	3,710,323	0.3143	1,166.15	0.00	1,166.15
Central Dispatch	3,710,323	0.2927	1,086.01	0.00	1,086.01
Veteran Services	3,710,323	0.0732	271.60	0.00	271.60
Total County Tax			<u>32,960.28</u>	<u>0.00</u>	<u>32,960.28</u>
City of Muskegon Hts Tax	3,710,323	16.8500	62,518.94	0.00	62,518.94
Muskegon Area Library	3,710,323	1.2143	4,505.45	0.00	4,505.45
Total City of Muskegon Heights Tax			<u>67,024.39</u>	<u>0.00</u>	<u>67,024.39</u>
School District Tax					
State Education Tax	0	6.0000	0.00	0.00	0.00
Total School Tax			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Micellaneous Rounding			0.00		0.00
<b>Total of Ad Valorem Tax</b>			<u><b>99,984.67</b></u>	<u><b>0.00</b></u>	<u><b>99,984.67</b></u>

*Paid to: Treasurer of City of Muskegon Heights*

*99,984.67 in current Ad Valorem taxes*

**INDUSTRIAL FACILITY TAX**

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	(2,076,701)	3,044,680	967,979
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)	(2,363,166)	2,363,166	0
<b>Adj Tax Value</b>	<u>(4,439,867)</u>	<u>5,407,846</u>	<u>967,979</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	(4,439,867)	2.78185	(12,351.04)		(12,351.04)
Community College	(6,516,568)	1.07575	(7,010.20)		(7,010.20)
Senior Citizen Services	(4,439,867)	0.24400	(1,083.33)		(1,083.33)
Museum	(4,439,867)	0.15715	(697.73)		(697.73)
Central Dispatch	(4,439,867)	0.14635	(649.77)		(649.77)
Veteran Services	(4,439,867)	0.03660	(162.50)		(162.50)
Total County Tax			<u>(21,954.57)</u>	<u>0.00</u>	<u>(21,954.57)</u>
City of Muskegon Hts Tax	(4,439,867)	8.42500	(37,405.87)		(37,405.87)
Muskegon Area Library	(4,439,867)	0.60715	(2,695.67)		(2,695.67)
Total City of Muskegon Heights Tax			<u>(40,101.54)</u>	<u>0.00</u>	<u>(40,101.54)</u>
School District Tax					
State Education Tax	0	3.00000	0.00		0.00
Total School Tax			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Micellaneous Rounding			0.00		0.00
<b>Total of Industrial Facilities Tax</b>			<u><b>(62,056.11)</b></u>	<u><b>0.00</b></u>	<u><b>(62,056.11)</b></u>
<b>Total of AD Valorem &amp; IFT</b>			<u><b>37,928.56</b></u>	<u><b>0.00</b></u>	<u><b>37,928.56</b></u>

*Paid to: Treasurer of City of Muskegon Heights*

*(62,056.11) in current Industrial Facilities taxes*

*Grand Total Captured Taxes*

*37,928.56*

Signed on behalf of Muskegon County Treasurer  
Tony Moulatsiotis

City of Muskegon Heights Asst Finance Director  
Brenda Eilers