

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2024
City of Norton Shores

AD VALOREM

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value - TIFA	82,847,395	3,840,890	86,688,285
Adjustments - Tool & Die Values	0		
Adjusted Taxable	<u>82,847,395</u>	<u>3,840,890</u>	<u>86,688,285</u>

	<u>Adj. Taxable.</u>	<u>Millate Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>Balance</u>
County						
County Operating Tax	82,847,395	5.5637	460,938.05	842.49	472.91	459,622.65
Community College - Op	82,847,395	2.1515	178,246.17	4,198.67	3,676.05	170,371.45
Community College - Debt	82,847,395	0.2250	18,640.66	439.09	384.44	17,817.13
Senior Citizen Services	82,847,395	0.4880	40,429.53	952.34	833.80	38,643.39
Museum	82,847,395	0.3143	26,038.94	613.36	537.01	24,888.57
Central Dispatch	82,847,395	0.2927	24,249.43	571.21	500.11	23,178.11
Veteran Services	82,847,395	0.0732	6,064.43	142.85	125.07	5,796.51
Total County Tax			<u>754,607.21</u>	<u>7,760.01</u>	<u>6,529.39</u>	<u>740,317.81</u>
City of Norton Shores	82,847,395	10.9500	907,178.98	1,658.11	930.75	904,590.12
Muskegon Area Library	82,615,891	1.2143	100,320.48	2,369.71	2,074.75	95,876.02
Total City of Norton Shores Tax			<u>1,007,499.46</u>	<u>4,027.82</u>	<u>3,005.50</u>	<u>1,000,466.14</u>
Miscellaneous Rounding			0.00			0.00
Total of Ad Valorem Tax			<u>1,762,106.67</u>	<u>11,787.83</u>	<u>9,534.89</u>	<u>1,740,783.95</u>

Paid to: Treasurer of City of Norton Shores 1,740,783.95 in current Ad Valorem taxes
 Paid to: TIFA Authority 21,322.72 in current Ad Valorem taxes
 Total Ad Valorem taxes captured 1,762,106.67

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	9,838,413	0	9,838,413
Adjustments - Tool & Die Values	0		
Adj Tax Value	<u>9,838,413</u>	<u>0</u>	<u>9,838,413</u>

	<u>Adj Tax Value</u>	<u>Millate Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>Balance</u>
County						
County Operating Tax	9,838,413	2.78185	27,368.99	0.00	0.00	27,368.99
Community College - Op	9,838,413	1.07575	10,583.67	0.00	0.00	10,583.67
Community College - Debt	9,838,413	0.11250	1,106.82	0.00	0.00	1,106.82
Senior Citizen Services	9,838,413	0.24400	2,400.57	0.00	0.00	2,400.57
Museum	9,838,413	0.15715	1,546.11	0.00	0.00	1,546.11
Central Dispatch	9,838,413	0.14635	1,439.85	0.00	0.00	1,439.85
Veteran Services	9,838,413	0.03660	360.09	0.00	0.00	360.09
Total County Tax			<u>44,806.10</u>	<u>0.00</u>	<u>0.00</u>	<u>44,806.10</u>
City of Norton Shores	9,838,413	5.47500	53,865.31	0.00	0.00	53,865.31
Muskegon Area Library	9,838,413	0.60715	5,973.39	0.00	0.00	5,973.39
Total City of Norton Shores Tax			<u>59,838.70</u>	<u>0.00</u>	<u>0.00</u>	<u>59,838.70</u>
Miscellaneous Rounding			0.00			0.00
Total of Industrial Facility Tax			<u>104,644.80</u>	<u>0.00</u>	<u>0.00</u>	<u>104,644.80</u>
Total of Ad Valorem & IFT			<u>1,866,751.47</u>	<u>11,787.83</u>	<u>9,534.89</u>	<u>1,845,428.75</u>

Paid to: Treasurer of City of Norton Shores 104,644.80 in current Industrial Facilities taxes
 Grand Total of Taxes Captured 1,866,751.47

Stacy Starr 05/15/2025
 Signed on behalf of Muskegon County Treasurer
 Tony Moulatsiotis

City of Norton Shores Treasurer
 Julie Davis Long