

## MUSKEGON COUNTY SUMMARY

COMMODITY #: 946-54

\_\_\_\_\_ BID \_\_\_\_\_ QUOTATION  X  PROPOSAL RFP 04-1367

PRODUCT/SERVICE: Financing for County's Telecommunications

DEPT: Information Services

OPENING DATE: 9-24-04

No. of Bids Mailed	12
No. of Bids Received	5
No. of No-Bids Received	2
No. of Non-Response	5
No. of Web Bids Received	0

Vendor Name	Fixed Interest Rate	Payment Amount	Payments Per Year	Advance or Arrears			Comments
National City Bank 165 West Muskegon Avenue Muskegon, MI 49443	*3.10%	\$24,625.09	12	Arrears			Bank Qualified
	*3.40%	\$24,809.05	12	Arrears			Non-Bank Qualified
	**3.37%	\$24,790.72	12	Arrears			Bank Qualified
	**3.70%	\$24,992.86	12	Arrears			Non-Bank Qualified
	***3.59%	\$24,925.37	12	Arrears			Bank Qualified
	***3.93%	\$25,134.35	12	Arrears			Non-Bank Qualified
Koch Financial Corporation 17767 N. Perimeter Drive Scottsdale, AZ 85255	*3.36%	\$24,784.61	12	Arrears			
	**3.48%	\$302,619.25	1	Arrears			
Huntington National Bank 801 W Big Beaver Road Troy, MI 48084	*3.73%	\$24,938.31	12	Advance			
	**3.73%	\$294,203.13	1	Advance			
Key Government Finance 1000 S McCaslin Boulevard Superior, CO 80027	*3.45%	\$292,278.49	1	Advance			
	**3.505%	\$147,643.27	2	Advance			
	***3.659%	\$150,841.33	2	Arrears			
	****3.595%	\$24,928.18	12	Arrears			
Fifth Third Bank 710 Seminole Road Muskegon, MI 49441	*3.10%	\$291,136.52	1	Arrears			Note: Fifth Third Option 1 & 2 Qualified Tax Exempt Note: Fifth Third Option 3 & 4 Non-Qualified Tax Exempt
	**3.10%	\$85,704.49	4	Arrears			
	***3.25%	\$291,995.05	1	Arrears			
	****3.25%	\$85,964.75	4	Arrears			
							Note: National City Option 2 No Prepayment Penalty After 11/01/06
* Option 1							Note: National City Option 3 No Prepayment Penalty After 11/01/05 National City Commitment Ltr
** Option 2							
*** Option 3							
**** Option 4							

DEPARTMENT  
RECOMMENDATION:

BUYER RESPONSIBLE FOR BID Name: Christine Johnson

PURCHASING  
RECOMMENDATION:

WITNESS Name:

Signature: \_\_\_\_\_

PURCHASING MANAGER Name: Lynn Zatalokin

Signature: \_\_\_\_\_

**THIS BID, PROPOSAL OR QUOTATION WAS AWARDED TO:**