

Muskegon County Treasurer's Office
 990 TERRACE ST MUSKEGON, MI. 49442
 5/15/07

Settlement with the Treasurer on T.I.F.A./L.D.F.A./D.D.A./SMART ZONE Taxes of 2006
 City of Muskegon- Unit #24

Note: This Settlement Does Not Include Pass-Through Obtained Directly From Authority.

AD-VALOREM			CAPTURED	INITIAL S.E.V.	S.E.V.
DDA Real & Pers. T2	S.E.V.	Downtown	15,047,260 CAPTURED	20,722,714	35,769,974 done
T.I.F.A. Real & Pers. T1	S.E.V.	Hotel	2,533,574 CAPTURED	683,000	3,216,574 done
T.I.F.A. Real & Pers. L1	S.E.V.	Industrial Park	Pass Thru CAPTURED	0	0
LDFA Real & Pers. L2	S.E.V.	Ind. Medendorp	0 CAPTURED	0	0
T.I.F.A. Specific T2	S.E.V.	189- Downtown	0 CAPTURED	0	0
L.D.F.A. Real & Pers L111 Smart Zone	S.E.V.	Smart Zone	795,908 CAPTURED	557,134	1,353,042 done
ADJUSTED TAXABLE			18,376,742 CAPTURED	21,962,848	40,339,590

I.F.T.-CEZ-NEZ			CAPTURED	INITIAL	TAXABLE
DDA T2 New-Post 1993			405,700 CAPTURED	0	405,700 done
DDA Specific T2 New-Pre 1994			(6,073,400) CAPTURED	6,073,400	0 done
DDA Specific T2 IFT Rehab	Note:Value Doubl	-2,463,550	(4,927,100) CAPTURED	4,927,100	0 done
DDA Specific T2 CFT-NEZ Rehab	Note:Value Doubl	-29,700	(59,400) CAPTURED	59,400	0 done
DDA T2 CEZ-New			0 CAPTURED	0	0 2,990,885 expired
LFDA 111 - Smart Zone CEZ - New			0 CAPTURED	0	0
LFDA 111 - Smart Zone IFT - New			0 CAPTURED	0	0
			0 CAPTURED	0	0
			0 CAPTURED	0	0
ADJUSTED TAXABLE			-10,654,200 CAPTURED	11,059,900	405,700

County	AD-VALOREM			I.F.T.				Total Of Rolls
	Adj. Tax	Mill. Rate	Roll Total	Adj. Tax	Mill. Rate	Roll Total	Reduction	
County								
County Operating Tax	18,376,742	5.70	104,718.03	(10,654,200)	2.85	(30,355.95)		74,362.08
Community College	18,376,742	2.20	40,496.83	(10,654,200)	1.10	(11,739.33)		28,757.50
Quality of Life	18,376,742	0.36	6,615.63	(10,654,200)	0.18	(1,917.76)		4,697.87
Museum	18,376,742	0.32	5,919.15	(10,654,200)	0.16	(1,715.86)		4,203.29
Central Dispatch	18,376,742	0.30	5,513.02	(10,654,200)	0.15	(1,598.13)		3,914.89
Veteran Services	18,376,742	0.08	1,381.93	(10,654,200)	0.04	(400.60)		981.33
Total County Tax		8.96	164,644.59		4.48	(47,727.63)		116,916.96
Muskegon Intermediate	15,047,260	0.46	6,917.23	(4,871,792)	0.23	(4,156.81)	(1,472.49)	1,287.93
Muskegon Intermediate	15,047,260	3.30	49,630.38	(1,697,342)	1.65	(2,326.43)	(10,567.51)	36,736.44
Total Intermediate		3.76	56,547.61		1.88	(6,483.24)	(12,040.00)	38,024.37
City of Muskegon Tax (Includes Sanitation Promotion)	18,376,742	11.07	203,489.34	(10,654,200)	5.54	(58,988.04)		144,501.30
Total City of Muskegon Tax			203,489.34			(58,988.04)		144,501.30
School District Tax								
State Education Tax	15,047,260	6.00	90,283.56	795,908	3.00	2,387.72	(12,526.00)	80,145.28
Muskegon -H-61-010 (21)				(6,073,400)	24.30	(147,583.62)	167,555.00	19,971.38
N-H IFT Pre 94 (T2)							(164,516.00)	76,086.04
N-H Ad Valorem (T2)	13,366,780	18.00	240,602.04					105,330.82
Debt Ad-Valorem (T2)	15,047,260	7.00	105,330.82					(61,588.75)
IFT Replacement X2 (T2)				(4,927,100)	12.50	(61,588.75)		(742.50)
CFT Restored X2 (T2)				(59,400)	12.50	(742.50)		5,071.25
IFT T2 New Post 1993				405,700	12.50	5,071.25		7,163.17
LFDA III SMART ZONE	795,908	9.00	7,163.17					
Library -H 61-010(21)	18,376,742	2.40	44,104.18	(10,654,200)	1.20	(12,785.04)		31,319.14
Total School Tax			487,483.77			(215,240.94)	(9,487.00)	262,755.83
MISC - Rounding Adjustments								2.46
Total of Tax Roll			912,165.31			(328,439.85)	(21,527.00)	562,196.00

Paid to Derrick Smith, Treasurer of City of Muskegon
 as stated above and \$116,916.96 in current taxes.

COUNTY TREASURER Tony V. Moulatsiotis

Derrick Smith, City of Muskegon Treasurer