

**Muskegon County Treasurer's Office**  
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

**Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2016**  
**City of Muskegon**

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA T2	(416,421)	32,098,850	31,682,429
Taxable Value DDA T2 50% REZ	3,900	0	3,900
Taxable Value TIFA T1- Hotel	1,328,321	683,000	2,011,321
Taxable Value TIFA Real & Pers L1	2,563,168	557,134	3,120,302
<b>Adj Tax Value - Ad Valorem</b>	<u>3,478,968</u>	<u>33,338,984</u>	<u>36,817,952</u>

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value CEZ	145,200	0	145,200
Adjustments	0	0	0
<b>Adj Tax Value IFT</b>	<u>145,200</u>	<u>0</u>	<u>145,200</u>

**AD VALOREM**

**INDUSTRIAL FACILITY TAX**

	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	3,478,968	5.69840	19,824.55	145,200	2.84920	413.70	20,238.25
Community College - Op	3,478,968	2.20370	7,666.60	145,200	1.10185	159.99	7,826.59
Community College - Debt	3,478,968	0.34000	1,182.85	145,200	0.17000	24.68	1,207.53
Senior Citizen Services	3,478,968	0.50000	1,739.48	145,200	0.25000	36.30	1,775.78
Museum	3,478,968	0.32210	1,120.58	145,200	0.16105	23.38	1,143.96
Central Dispatch	3,478,968	0.30000	1,043.69	145,200	0.15000	21.78	1,065.47
Veteran Services	3,478,968	0.07520	261.62	145,200	0.03760	5.46	267.08
Total County Tax			<u>32,839.37</u>			<u>685.29</u>	<u>33,524.66</u>
Muskegon Intermediate	867,113	3.75800	3,258.61	145,200	1.87900	272.83	3,531.44
Muskegon Intermediate - Debt	867,113	1.00000	(414.47)	145,200	0.50000	72.60	(341.87)
Total Intermediate			<u>2,844.14</u>			<u>345.43</u>	<u>3,189.57</u>
City of Muskegon Tax	3,478,968	13.09050	45,541.43	145,200	6.54525	950.37	46,491.80
Total City of Muskegon Tax			<u>45,541.43</u>	145,200		<u>950.37</u>	<u>46,491.80</u>
School District Tax							
State Education Tax	7,056,418	6.00000	42,338.51	145,200	6.00000	871.20	43,209.71
Muskegon Public Schools							
N-H Ad Valorem (T2)	4,200,985	18.00000	75,617.73	145,200	9.00000	1,306.80	76,924.53
LFDA III SZ (Ind Pers Prop)	0	9.00000	0.00	0	0.00000	0.00	0.00
LFDA III SMART ZONE	2,053,359	9.00000	18,480.23	3,900	3.00000	11.70	18,491.93
School - REZ 50%	(416,421)	4.16000	(1,732.31)	145,200	2.08000	302.02	(1,430.29)
School - REZ 50% - Debt PRE	(416,421)	2.19000	(911.96)	145,200	1.09500	158.99	(752.97)
School - REZ 50% - Non PRE	(416,421)	1.00000	(416.42)	145,200	0.50000	72.60	(343.82)
Hackley Library	3,478,968	2.40000	8,349.52	145,200	1.20000	174.24	8,523.76
Hackley Library - Debt	3,478,968	0.49620	1,726.26	145,200	0.24810	36.02	1,762.28
Total School Tax			<u>143,451.56</u>			<u>2,897.55</u>	<u>146,385.13</u>
MISC - Rounding Adjustments			<u>(4.16)</u>				<u>(4.16)</u>
			<u>224,672.34</u>			<u>4,878.64</u>	<u>229,587.00</u>

Paid to: Treasurer of City of Muskegon  
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Grant Total tax captured

224,672.34 in current Ad Valorem taxes  
4,878.64 in current Industrial Facilities taxes  
229,550.98

*Stacy R. Starr*

Signed on behalf of Muskegon County Treasurer  
Tony Moulatsiotis

City of Muskegon Treasurer  
Ken Grant