

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2016
City of Muskegon Heights

AD-VALOREM

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA	6,070,870	8,002,385	14,073,255
Adjustments			
Adj Tax Value	<u>6,070,870</u>	<u>8,002,385</u>	<u>14,073,255</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	6,070,870	5.6984	34,595.00	0.00	34,595.00
Community College - Op	6,070,870	2.2037	13,378.00	0.00	13,378.00
Community College - Debt	0	0.3400	0.00	0.00	0.00
Senior Citizen Services	6,070,870	0.5000	3,035.00	0.00	3,035.00
Museum	6,070,870	0.3221	1,955.00	0.00	1,955.00
Central Dispatch	6,070,870	0.3000	1,821.00	0.00	1,821.00
Veteran Services	6,070,870	0.0752	457.00	0.00	457.00
Total County Tax			<u>55,241.00</u>	0.00	<u>55,241.00</u>
City of Muskegon Hts Tax	6,070,870	16.8500	102,294.00	0.00	102,294.00
Muskegon Area Library	6,070,870	1.2490	7,583.00	0.00	7,583.00
Total City of Muskegon Heights Tax			<u>109,877.00</u>	0.00	<u>109,877.00</u>
School District Tax					
State Education Tax	6,070,870	6.0000	36,425.00	0.00	36,425.00
Total School Tax			<u>36,425.00</u>	0.00	<u>36,425.00</u>
Miscellaneous Rounding			0.00		0.00
Total of Ad Valorem Tax			<u>201,543.00</u>	0.00	<u>201,543.00</u>

Paid to: Treasurer of City of Muskegon Heights

201,543.00 in current Ad Valorem taxes

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	145,422	1,667,350	1,812,772
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)	(5,117,826)	5,117,826	0
Adj Tax Value	<u>(4,972,404)</u>	<u>6,785,176</u>	<u>1,812,772</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	(4,972,404)	2.84920	(14,169.00)		(14,169.00)
Community College	(4,972,404)	1.10185	(5,479.00)		(5,479.00)
Senior Citizen Services	(4,972,404)	0.25000	(1,243.00)		(1,243.00)
Museum	(4,972,404)	0.16105	(801.00)		(801.00)
Central Dispatch	(4,972,404)	0.15000	(745.00)		(745.00)
Veteran Services	(4,972,404)	0.03760	(186.00)		(186.00)
Total County Tax			<u>(22,623.00)</u>	0.00	<u>(22,623.00)</u>
Muskegon Intermediate	(4,972,404)	0.00000	0.00		0.00
Muskegon Special Ed.	(4,972,404)	0.00000	0.00		0.00
Total Intermediate			<u>0.00</u>	0.00	<u>0.00</u>
City of Muskegon Hts Tax	(4,972,404)	8.42500	(41,893.00)		(41,893.00)
Muskegon Area Library	(4,972,404)	0.62450	(3,105.00)		(3,105.00)
Total City of Muskegon Heights Tax			<u>(44,998.00)</u>	0.00	<u>(44,998.00)</u>
School District Tax					
State Education Tax	(4,972,404)	3.00000	(14,917.00)		(14,917.00)
Total School Tax			<u>(14,917.00)</u>	0.00	<u>(14,917.00)</u>
Miscellaneous Rounding			0.00		0.00
Total of Industrial Facilities Tax			<u>(82,538.00)</u>	0.00	<u>(82,538.00)</u>
Total of AD Valorem & IFT			<u>119,005.00</u>	0.00	<u>119,005.00</u>

Paid to: Treasurer of City of Muskegon Heights

(82,538.00) in current Industrial Facilities taxes

Grand Total Captured Taxes

119,005.00

Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Heights Treasurer
Lori Doody