

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2016
City of Norton Shores

AD VALOREM

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value - TIFA	61,777,386	3,840,890	65,618,276
Adjustments - Tool & Die Values	(928,735)		
Adjusted Taxable	<u>60,848,651</u>	<u>3,840,890</u>	<u>65,618,276</u>

	<u>Adj. Taxable.</u>	<u>Millate Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>Balance</u>
County						
County Operating Tax	60,848,651	5.6984	346,742.00	414.60	1,404.51	344,922.89
Community College - Op	60,848,651	2.2037	134,098.08	780.38	1,759.16	131,558.54
Community College - Debt	61,777,386	0.3400	21,005.22	120.40	271.40	20,613.42
Senior Citizen Services	60,848,651	0.5000	30,425.85	167.30	387.21	29,871.34
Museum	60,848,651	0.3221	19,600.32	107.77	249.44	19,243.11
Central Dispatch	60,848,651	0.3000	18,255.51	100.38	232.33	17,922.80
Veteran Services	60,848,651	0.0752	4,576.02	25.15	58.23	4,492.64
Total County Tax			<u>574,703.00</u>	<u>1,715.98</u>	<u>4,362.28</u>	<u>568,624.74</u>
City of Norton Shores	60,848,651	10.9500	666,326.76	796.71	2,698.90	662,831.15
Muskegon Area Library	60,848,651	1.2490	76,003.86	417.91	967.28	74,618.67
Total City of Norton Shores Tax			<u>742,330.62</u>	<u>1,214.62</u>	<u>3,666.18</u>	<u>737,449.82</u>
Miscellaneous Rounding			0.00			0.00
Total of Ad Valorem Tax			<u>1,317,033.62</u>	<u>2,930.60</u>	<u>8,028.46</u>	<u>1,306,074.56</u>

Paid to: Treasurer of City of Norton Shores 1,306,074.56 *in current Ad Valorem taxes*
Paid to: TIFA Authority 10,959.06 *in current Ad Valorem taxes*
Total Ad Valorem taxes captured 1,317,033.62

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	7,083,174	0	7,083,174
Adjustments - Tool & Die Values	(8,100)		
Adj Tax Value	<u>7,075,074</u>	<u>0</u>	<u>7,083,174</u>

	<u>Adj Tax Value</u>	<u>Millate Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>Balance</u>
County						
County Operating Tax	7,075,074	2.84920	20,158.58	0.00	0.00	20,158.58
Community College - Op	7,075,074	1.10185	7,796.96	0.00	0.00	7,796.96
Community College - Debt	7,075,074	0.17000	1,202.96	0.00	0.00	1,202.96
Senior Citizen Services	7,075,074	0.25000	1,768.79	0.00	0.00	1,768.79
Museum	7,075,074	0.16105	1,139.45	0.00	0.00	1,139.45
Central Dispatch	7,075,074	0.15000	1,061.28	0.00	0.00	1,061.28
Veteran Services	7,075,074	0.03760	266.03	0.00	0.00	266.03
Total County Tax			<u>33,394.05</u>	<u>0.00</u>	<u>0.00</u>	<u>33,394.05</u>
City of Norton Shores	7,075,074	5.47500	38,736.58	0.00	0.00	38,736.58
Muskegon Area Library	7,075,074	0.62450	4,418.44	0.00	0.00	4,418.44
Total City of Norton Shores Tax			<u>43,155.02</u>	<u>0.00</u>	<u>0.00</u>	<u>43,155.02</u>
Miscellaneous Rounding			(0.01)			(0.01)
Total of Industrial Facility Tax			<u>76,549.06</u>	<u>0.00</u>	<u>0.00</u>	<u>76,549.06</u>
Total of Ad Valorem & IFT			<u>1,393,582.68</u>	<u>2,930.60</u>	<u>8,028.46</u>	<u>1,382,623.62</u>

Paid to: Treasurer of City of Norton Shores 76,549.06 *in current Industrial Facilities taxes*
Grand Total of Taxes Captured 1,393,582.68

Stacy R. Starr

 Signed on behalf of Muskegon County Treasurer
 Tony Moulatsiotis

 City of Norton Shores Treasurer
 Tina Ericksen