

**Muskegon County Treasurer's Office**  
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442  
 5/15/2012 14:18  
**Settlement with the Treasurer on T.I.F.A. Taxes of 2011**  
**City of Muskegon Heights- Unit #26**

				AD-VALOREM		Initial Value	Current Value
Taxable Value Advalorem				8,281,965 CAPTURED		8,002,385	16,284,350
<b>Adjusted Taxable Value</b>				<b>8,281,965 CAPTURED</b>		<b>8,002,385</b>	<b>16,284,350</b>
County				<b>Adjustments</b>			
County Operating Tax	8,281,965	5.6984	47,193.95		0.00	47,193.95	
Community College	8,281,965	2.2037	18,250.97		0.00	18,250.97	
Quality of Life		0.3000	0.00		0.00	0.00	
Museum	8,281,965	0.3221	2,667.62		0.00	2,667.62	
Central Dispatch	8,281,965	0.3000	2,484.59		0.00	2,484.59	
Veteran Services	8,281,965	0.0752	622.80		0.00	622.80	
<b>Total County Tax</b>		<b>8.8994</b>	<b>71,219.93</b>	0.00	0.00	<b>71,219.93</b>	
Muskegon Intermediate	8,281,965	0.4597	3,807.22		0.00	3,807.22	
Muskegon Special Ed.	8,281,965	3.2983	27,316.41		0.00	27,316.41	
<b>Total Intermediate</b>		<b>3.7580</b>	<b>31,123.63</b>	0.00	0.00	<b>31,123.63</b>	
City of Muskegon Hts Tax	8,281,965	16.8500	139,551.11		0.00	139,551.11	
Muskegon Area Library	8,281,965	0.7490	6,203.19		0.00	6,203.19	
<b>Total City of Muskegon Heights Tax</b>		<b>17.5990</b>	<b>145,754.30</b>	0.00	0.00	<b>145,754.30</b>	
School District Tax							
State Education Tax	8,281,965	6.0000	49,691.79		0.00	49,691.79	
Muskegon Hghts Public - Non PRE	8,281,965	18.0000	149,075.37		0.00	149,075.37	
<b>Total School Tax</b>		<b>24.0000</b>	<b>198,767.16</b>	0.00	0.00	<b>198,767.16</b>	
Rounding Adjustments				-0.02		-0.02	
<b>Total of Ad-Valorem Tax Roll</b>				<b>446,865.00</b>	<b>0.00</b>	<b>0.00</b>	<b>446,865.00</b>

Paid to Treasurer of City of Muskegon Heights as stated above and \$ 71,219.93 in current taxes. \$ 0.00 in returns of Delinquent Real Taxes

				I.F.T.		Initial Value	Current Value
Taxable Value - New 1/2 Millage				-755,448 CAPTURED		1,667,350	911,902
Taxable Value - Rehab Full Millage (2 x Taxable)				-4,354,026 CAPTURED		5,117,826	763,800
<b>Adjusted Taxable Value</b>				<b>-5,109,474 CAPTURED</b>		<b>6,785,176</b>	<b>1,675,702</b>
County							
County Operating Tax	-5,109,474	2.84920	-14,557.91			-14,557.91	
Community College	-5,109,474	1.10185	-5,629.87			-5,629.87	
Quality of Life		0.15000	0.00			0.00	
Museum	-5,109,474	0.16105	-822.88			-822.88	
Central Dispatch	-5,109,474	0.15000	-766.42			-766.42	
Veteran Services	-5,109,474	0.03760	-192.12			-192.12	
<b>Total County Tax</b>		<b>4.44970</b>	<b>-21,969.20</b>	0.00	0.00	<b>-21,969.20</b>	
Muskegon Intermediate	-5,109,474	0.22985	-1,174.41			-1,174.41	
Muskegon Special Ed.	-5,109,474	1.64915	-8,426.29			-8,426.29	
<b>Total Intermediate</b>		<b>1.87900</b>	<b>-9,600.70</b>	0.00	0.00	<b>-9,600.70</b>	
City of Muskegon Hts Tax	-5,109,474	8.42500	-43,047.32			-43,047.32	
Muskegon Area Library	0	0.3745	0.00			0.00	
Miscellaneous Rounding		0.0000	0.51			0.51	
<b>Total City of Muskegon Heights Tax</b>		<b>8.7995</b>	<b>-43,046.81</b>	0.00	0.00	<b>-43,046.81</b>	
School District Tax							
State Education Tax	-8,162,274	3.0000	-24,486.82			-24,486.82	
Muskegon Heights Public - Non PRE	-5,109,474	9.0000	-45,985.27			-45,985.27	
Loss Commercial Personal	-872,700	12.0000	-10,472.40			-10,472.40	
Loss Industrial Personal	-1,526,400	18.0000	-27,475.20			-27,475.20	
Loss IFT Personal	-840,400	9.0000	-7,563.60			-7,563.60	
<b>Total School Tax</b>		<b>24.0000</b>	<b>-115,963.29</b>	0.00	0.00	<b>-115,963.29</b>	
<b>Total of I.F.T. Tax Roll</b>				<b>-190,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-190,600.00</b>
<b>Total of AD-Valorem &amp; I.F.T. Tax Roll</b>				<b>256,265.00</b>	<b>0.00</b>	<b>0.00</b>	<b>256,265.00</b>

Paid to Treasurer of City of Muskegon Heights as stated above and -\$ 21,969.20 in current taxes. \$ 0.00 in returns of Delinquent Real Taxes

COUNTY TREASURER Tony V. Moulatsiotis City of Muskegon Heights Treasurer

\* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.  
 \*\* Captured Delinquent Real Paid By Revolving Distribution.  
 \*\*\* Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.