Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442

Settlement with the Treasurer on T.I.F.A./L.D.F.A./D.D.A./SMART ZONE Taxes of 2005
City of Muskegon- Unit #24

Note: This Settlement Does Not Include Pass-Through Obtained Directly From Authority.

AD-VALOREM			CAPTURED		INITIAL S.E.V	S.E.V.
DDA Real & Pers. T2	S.E.V.	Downtown	12,741,186	CAPTURED	20,722,714	33,463,900
T.I.F.A. Real & Pers. T1	S.E.V.	Hotel	2,615,874	CAPTURED	683,000	3,298,874
T.I.F.A. Real & Pers. L1	S.E.V.	Industrial Park	Pass Thru	CAPTURED	0	0
LDFA Real & Pers. L2	S.E.V.	Ind. Medendorp	0	CAPTURED	0	0
T.I.F.A. Specific T2	S.E.V.	189- Downtown	0	CAPTURED	0	0
L.D.F.A. Real & Pers L111 Smart Zone	S.E.V.	Smart Zone	492,866	CAPTURED	557,134	1,050,000
	ADJUSTED TAXABLE		15,849,926	CAPTURED	**21,962,848**	**37,812,774**

I.F.T.-CEZ-NEZ				CAPTURED		INITIAL	TAXABLE
DDA T2 New-Post 1993				0	CAPTURED	0	0
DDA Specific T2 New-Pre 1994				-6,073,400	CAPTURED	6,073,400	0
DDA Specific T2 IFT Rehab	Note X2	-2,463,550		-4,927,100	CAPTURED	4,927,100	0
DDA Specific T2 CFT-NEZ Rehab	Note X2	-29,700		-59,400	CAPTURED	59,400	0
DDA T2 CEZ-New				2,990,885	CAPTURED	0	2,990,885
LFDA 111 - Smart Zone CEZ - New				0	CAPTURED	0	0
LFDA 111 - Smart Zone IFT - New				0	CAPTURED	0	0
				0	CAPTURED	0	0
				0	CAPTURED	0	0
		ADJUSTED TAXABLE		**-8,069,015**	CAPTURED	**11,059,900**	**2,990,885**

	AD-VALOREM			I.F.T.			
	Adj. Tax	Mill. Rate	Roll Total	Adj. Tax	Mill. Rate	Roll Total	Total Of Rolls
County							
County Operating Tax	15,849,926	5.6984	90,319.22	-8,069,015	2.84920	-22,990.24	67,328.98
Community College	15,849,926	2.2037	34,928.48	-8,069,015	1.10185	-8,890.84	26,037.64
Quality of Life	15,849,926	0.3800	6,022.97	-8,069,015	0.19000	-1,533.11	4,489.86
Museum	15,849,926	0.3221	5,105.26	-8,069,015	0.16105	-1,299.51	3,805.75
Central Dispatch	15,849,926	0.3000	4,754.98	-8,069,015	0.15000	-1,210.35	3,544.63
Veteran Services	15,849,926	0.0752	1,191.91	-8,069,015	0.03760	-303.39	888.52
Total County Tax		8.9794	142,322.82		4.48970	-36,227.44	106,095.38
Muskegon Intermediate	12,741,186	0.4597	5,857.12	-3,082,515	0.72990	-2,249.93	3,607.19
Muskegon Intermediate	12,741,186	3.2983	42,024.25	-2,493,250	1.45970	-3,639.40	38,384.85
Total Intermediate		3.7580	47,881.37		2.18960	-5,889.33	42,918.04
City of Muskegon Tax (Includes Sanitation Promotion)	15,849,926	11.0768	175,566.46	-8,069,015	5.53840	-44,689.43	130,877.03
Total City of Muskegon Tax			175,566.46			-44,689.43	130,877.03
School District Tax							
State Education Tax	15,732,071	6.0000	94,392.43	492,866	3.00000	1,478.60	95,871.03
Muskegon -H-61-010 (21)							
N-H IFT Pre 94 (T2)				-6,073,400	24.30000	-147,583.62	-147,583.62
N-H Ad Valorem (T2)	11,296,114	18.0000	203,330.05				203,330.05
Debt Ad-Valorem (T2)	12,741,186	7.0000	89,188.30				89,188.30
IFT Replacement X2 (T2)				-4,927,100	12.50000	-61,588.75	-61,588.75
CFT Restored X2 (T2)				-59,400	12.50000	-742.50	-742.50
CEZ (T2)				2,990,885	12.50000	37,386.06	37,386.06
LFDA III SMART ZONE	492,866	9.0000	4,435.79				4,435.79
Library -H 61-010(21)	15,849,926	2.4000	38,039.82	-8,069,015	1.20000	-9,682.82	28,357.00
Total School Tax			429,386.39			-180,733.03	248,653.36
MISC - Rounding Adjustments							15.81
Total of Tax Roll			**795,157.04**			**-267,539.23**	**528,528.00**

Paid to Derrick Smith, Treasurer of City of Muskegon
as stated above and $106,095.38 in current taxes.

COUNTY TREASURER Tony V. Moulatsiotis

Derrick Smith, City of Muskegon Treasurer