

Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442

Settlement with the Treasurer on T.I.F.A. Taxes of 2005
City of Muskegon Heights- Unit #26

		AD-VALOREM		<u>Initial S.E.V.</u>	<u>Current S.E.V.</u>
Taxable Value	- Ad-Valorem		10,910,499 CAPTURED	8,002,385	18,912,884
		Adjusted S.E.V.....	<u>10,910,499</u> CAPTURED	<u>8,002,385</u>	<u>18,912,884</u>
ADJ TO ACTUAL					
County				195.41	61,976.98
County Operating Tax		10,910,499	5.6984 62,172.39		
Community College		10,910,499	2.2037 24,043.47	-275.34	24,318.81
Quality of Life			0.3800 0.00	0.00	0.00
Museum		10,910,499	0.3221 3,514.27	-187.41	3,701.68
Central Dispatch		10,910,499	0.3000 3,273.15	359.99	2,913.16
Veteran Services		10,910,499	<u>0.0752 820.47</u>	<u>-92.47</u>	<u>912.94</u>
Total County Tax			8.9794 93,823.75	0.00 0.18	93,823.57
Muskegon Intermediate		10,910,499	0.4597 5,015.56	2,738.42	2,277.14
Muskegon Special Ed.		10,910,499	<u>3.2983 35,986.10</u>	<u>19,457.73</u>	<u>16,528.37</u>
Total Intermediate			3.7580 41,001.66	0.00 22,196.15	18,805.51
City of Muskegon Hts Tax		10,910,499	18.8500 205,662.91	-0.24	205,663.15
Total City of Muskegon Heights Tax			205,662.91	0.00 -0.24	205,663.15
School District Tax					
State Education Tax		10,910,499	6.0000 65,462.99	<u>32,698.81</u>	32,764.18
M/Shores -H 61-060 (42)				0.00	0.00
-Non-Homestead				0.00	0.00
M/Heights -H 61-020 (20)				0.00	0.00
-Non-Homestead		10,910,499	18.0000 <u>196,388.98</u>	<u>124,212.50</u>	<u>72,176.48</u>
Total School Tax			261,851.97	0.00 32,698.81	104,940.66
Total of Ad-Valorem Tax Roll			<u>602,340.29</u>	<u>0.00</u>	<u>54,894.90</u>
Paid to Treasurer of City of Muskegon Heights as stated above and \$93,823.57 in current taxes.					
\$0.00 in returns of Delinquent Real Taxes					

				<u>Initial S.E.V.</u>	<u>Current S.E.V.</u>
Taxable Value	- New 1/2 Millage		431,550 CAPTURED	1,667,350	2,098,900
Taxable Value	-Rehab Full Millage (2 x Taxable)		-5,117,826 CAPTURED	5,117,826	0
		Adjusted S.E.V.....	<u>-4,686,276</u> CAPTURED	<u>6,785,176</u>	<u>2,098,900</u>
County					
County Operating Tax		-4,686,276	2.84920 -13,352.14		-13,352.14
Community College		-4,686,276	1.10185 -5,163.57		-5,163.57
Quality of Life			0.19000 0.00		0.00
Museum		-4,686,276	0.16105 -754.72		-754.72
Central Dispatch		-4,686,276	0.15000 -702.94		-702.94
Veteran Services		-4,686,276	0.03760 <u>-176.20</u>		<u>-176.20</u>
Total County Tax			4.48970 -20,149.57	0.00 0.00	-20,149.57
Muskegon Intermediate		-4,686,276	0.22985 -1,077.14		-1,077.14
Muskegon Special Ed.		-4,686,276	1.64915 <u>-7,728.37</u>		<u>-7,728.37</u>
Total Intermediate			1.87900 -8,805.51	0.00 0.00	-8,805.51
City of Muskegon Hts Tax		-4,686,276	9.42500 -44,168.15		-44,168.15
ROUNDING ADJUSTMENTS					0.00
*Property Tax Admin Fee					<u>0.00</u>
Total City of Muskegon Heights Tax			-44,168.15	0.00 0.00	-44,168.15
School District Tax					
State Education Tax		-4,254,726	3.0000 -12,764.18		-12,764.18
M/Shores -H 61-060 (42)					0.00
-Non-Homestead					0.00
M/Heights -H 61-020 (20)					0.00
-Non-Homestead		-4,686,276	9.0000 <u>-42,176.48</u>		<u>-42,176.48</u>
Total School Tax			-54,940.66	0.00 0.00	-54,940.66
Total of I.F.T. Tax Roll			<u>-128,063.89</u>	<u>0.00</u>	<u>-128,063.89</u>
Total of AD-Valorem & I.F.T. Tax Roll			<u>474,276.40</u>	<u>0.00</u>	<u>54,894.90</u>
Paid to Treasurer of City of Muskegon Heights as stated above and (\$20,149.57) in current taxes.					
\$0.00 in returns of Delinquent Real Taxes					

COUNTY TREASURER

Tony V. Moulatsiotis

Muskegon Heights Treasurer

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.

** Captured Delinquent Real Paid By Revolving Distribution.

*** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.