

Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442

Settlement with the Treasurer on T.I.F.A. Taxes of 2005
City of Whitehall- Unit #22

Note: For settlement New S.E.V. is at 1/2--Millage rate is at full.
Note: This Settlement Does Not Include Pass-Through Obtained Directly From Authority.

	<u>Ad-Valorem</u>	<u>Initial S.E.V.</u>	<u>Current S.E.V.</u>
Taxable			
S.E.V. - Ad-Valorem-TIFA1	0 CAPTURED	0	0
S.E.V. - Ad-Valorem-TIFA3-CFT Rehab	-65,400 CAPTURED	65,400	0
S.E.V. - Ad-Valorem-TIFA3	20,868,196 CAPTURED	20,866,701	41,534,897
S.E.V. - Ad-Valorem-LDFA	7,812,724 CAPTURED	50,000	7,862,724
Adjusted S.E.V.....	<u>28,415,520</u> CAPTURED	<u>20,982,101</u>	<u>49,397,621</u>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Refunded</u>	<u>*Balance</u>
County					
County Operating Tax	28,415,520	5.6984	161,923.00		161,923.00
Community College	28,415,520	2.2037	62,619.28		62,619.28
Quality of Life	28,415,520	0.3800	10,797.90		10,797.90
Museum	28,415,520	0.3221	9,152.64		9,152.64
Central Dispatch	28,415,520	0.3000	8,524.66		8,524.66
Veteran Services	28,415,520	<u>0.0752</u>	<u>2,136.85</u>		<u>2,136.85</u>
Total County Tax			255,154.33	0.00	255,154.33
Muskegon Intermediate-T3	0	0.4599	0.00	0.00	0.00
Muskegon Special Ed. -T3	0	<u>3.2981</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Intermediate			0.00	0.00	0.00
City of Whitehall Tax	28,415,520	12.7790	363,121.93		363,121.93
Specials					
Fire & Ambulance	28,415,520	2.0654	58,689.42		58,689.42
Library	28,415,520	0.6800	19,322.55		19,322.55
ROUNDING ADJUSTMENTS			<u>-9.47</u>		<u>-9.47</u>
Total City of Whitehall Tax			441,124.43	0.00	441,124.43
Total School Tax			0.00	0.00	0.00
Total of Ad-Valorem Tax Roll			<u>696,278.76</u>	<u>0.00</u>	<u>696,278.76</u>

Paid to Laurie Audo, Treasurer of City of Whitehall as stated above and \$255,154.33 in current taxes. \$0.00 in returns of Delinquent Real Taxes

	<u>Ad-Valorem</u>	<u>Initial S.E.V.</u>	<u>Current S.E.V.</u>
Taxable			
S.E.V. - IFT-New 1/2-TIFA3-	15,268,468 CAPTURED	0	15,268,468
S.E.V. - IFT-New 1/2-LDFA-	1,497,500 CAPTURED	0	1,497,500
Adjusted S.E.V.....	<u>16,765,968</u> CAPTURED	<u>0</u>	<u>16,765,968</u>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Refunded</u>	<u>*Balance</u>
County					
County Operating Tax	16,765,968	2.84920	47,769.60		47,769.60
Community College	16,765,968	1.10185	18,473.58		18,473.58
Quality of Life	16,765,968	0.19000	3,185.53		3,185.53
Museum	16,765,968	0.16105	2,700.16		2,700.16
Central Dispatch	16,765,968	0.15000	2,514.90		2,514.90
Veteran Services	16,765,968	<u>0.03760</u>	<u>630.40</u>		<u>630.40</u>
Total County Tax			75,274.17	0.00	75,274.17
Muskegon Intermediate-T3	0	0.22995	0.00	0.00	0.00
Muskegon Special Ed. -T3	0	<u>1.64905</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Intermediate			0.00	0.00	0.00
City of Whitehall Tax	16,765,968	6.3895	107,126.15		107,126.15
Specials					
Fire & Ambulance	16,765,968	1.032700	17,314.22		17,314.22
Library	16,765,968	0.340000	5,700.43		5,700.43
ROUNDING ADJUSTMENTS			<u>1.16</u>		<u>1.16</u>
Total City of Whitehall Tax			130,141.96	0.00	130,141.96
School District Tax					
Total of I.F.T. Tax Roll			<u>205,416.13</u>	<u>0.00</u>	<u>205,416.13</u>
Total of Tax Roll			<u>901,694.89</u>	<u>0.00</u>	<u>901,694.89</u>

*** SEE DETAIL BELOW FOR NET TIFA CAPTURED AFTER DEBT REFUNDING

Paid to Laurie Audo, Treasurer of City of Whitehall as stated above and \$75,274.17 in current taxes. \$0.00 in returns of Delinquent Real Taxes

COUNTY TREASURER Tony V. Moulatsiotis Laurie Audo, City of Whitehall Treasurer

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.
** Captured Delinquent Real Paid By Revolving Distribution.
*** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.
****Ad-Valorem on City settlement.