Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442
5/27/2008 10:30

Settlement with the Treasurer on T.I.F.A./L.D.F.A./D.D.A./SMART ZONE Taxes of 2007
City of Muskegon- Unit #24

Note: This Settlement Does Not Include Pass-Through Obtained Directly From Authority.

AD-VALOREM

				CAPTURED		INITIAL S.E.V.	S.E.V.
DDA Real & Pers. T2	S.E.V.	Downtown	15,004,918	CAPTURED	20,722,714	35,727,632
T.I.F.A. Real & Pers. T1	S.E.V.	Hotel	2,564,155	CAPTURED	683,000	3,247,155
T.I.F.A. Real & Pers. L1	S.E.V.	Industrial Park	Pass Thru	CAPTURED	0	0
LDFA Real & Pers. L2	S.E.V.	Ind. Medendorp	0	CAPTURED	0	0
T.I.F.A. Specific T2	S.E.V.	189- Downtown	0	CAPTURED	0	0
L.D.F.A. Real & Pers L111 Smart Zone	S.E.V.	Smart Zone	903,462	CAPTURED	557,134	1,460,596
	ADJUSTED TAXABLE		18,472,535	CAPTURED	**21,962,848**	**40,435,383**

I.F.T.-CEZ-NEZ

			CAPTURED		INITIAL	TAXABLE
DDA T2 New-Post 1993			1,258,100	CAPTURED	0	1,258,100
DDA Specific T2 New-Pre 1994			-6,073,400	CAPTURED	6,073,400	0
DDA Specific T2 IFT Rehab	Note:Value Doubled	-2,463,550	-4,927,100	CAPTURED	4,927,100	0
DDA Specific T2 CFT-NEZ Rehab	Note:Value Doubled	-29,700	-59,400	CAPTURED	59,400	0
DDA T2 CEZ-New			278,330	CAPTURED	0	278,330
LFDA 111 - Smart Zone CEZ - New			0	CAPTURED	0	0
LFDA 111 - Smart Zone IFT - New			0	CAPTURED	0	0
			0	CAPTURED	0	0
			0	CAPTURED	0	0
			0	CAPTURED	0	0
	ADJUSTED TAXABLE		**-9,523,470**	CAPTURED	**11,059,900**	**1,536,430**

	AD-VALOREM			I.F.T.				
	Adj. Tax	Mill. Rate	Roll Total	Adj. Tax	Mill. Rate	Roll Total	2604 Reduction	Total Of Rolls
County								
County Operating Tax	18,472,535	5.6984	105,263.89	-9,523,470	2.84920	-27,134.27		78,129.62
Community College	18,472,535	2.2037	40,707.93	-9,523,470	1.10185	-10,493.44		30,214.49
Quality of Life	18,472,535	0.3400	6,280.66	-9,523,470	0.17000	-1,618.99		4,661.67
Museum	18,472,535	0.3221	5,950.00	-9,523,470	0.16105	-1,533.75		4,416.25
Central Dispatch	18,472,535	0.3000	5,541.76	-9,523,470	0.15000	-1,428.52		4,113.24
Veteran Services	18,472,535	0.0752	1,389.13	-9,523,470	0.03760	-358.08		1,031.05
Total County Tax		8.9394	165,133.37		4.46970	-42,567.05		122,566.32
Muskegon Intermediate	15,456,649	0.4597	7,105.42	-3,633,508	0.22985	-899.03	-1,279.68	4,926.71
Muskegon Intermediate	15,456,649	3.2983	50,980.67	-1,589,788	1.64915	-6,592.91	-9,384.32	35,003.44
Total Intermediate		3.7580	58,086.09		1.87900	-7,491.94	-10,664.00	39,930.15
City of Muskegon Tax (Includes Sanitation Promotion)	18,472,535	11.0685	204,463.25	-9,523,470	5.53425	-52,705.26		151,757.99
Total City of Muskegon Tax			204,463.25			-52,705.26		151,757.99
School District Tax								
State Education Tax	15,456,649	6.0000	92,739.89	278,330	3.00000	834.99	-7,411.00	86,163.88
Muskegon -H-61-010 (21)								
N-H IFT Pre 94 (T2)				-6,073,400	24.30000	-147,583.62	0.00	-147,583.62
N-H Ad Valorem (T2)	13,600,752	18.0000	244,813.54				3,038.00	247,851.54
Debt Ad-Valorem (T2)	15,004,918	7.0000	105,034.43					105,034.43
IFT Replacement X2 (T2)				-4,927,100	12.50000	-61,588.75		-61,588.75
CFT Restored X2 (T2)				-59,400	12.50000	-742.50		-742.50
IFT T2 New Post 1993				1,258,100	12.50000	15,726.25		15,726.25
LFDA III SMART ZONE	903,462	9.0000	8,131.16	278,330	4.50000	1,252.49		9,383.65
Library -H 61-010(21)	18,472,535	2.4000	44,334.08	-9,523,470	1.20000	-11,428.16		32,905.92
Total School Tax			495,053.10			-203,529.31	-4,373.00	287,150.80
MISC - Rounding Adjustments								1.25
Total of Tax Roll			**922,735.81**			**-306,293.56**	**-15,037.00**	**601,404.00**

Paid to Derrick Smith, Treasurer of City of Muskegon
as stated above and $122,566.32 in current taxes.

COUNTY TREASURER Tony V. Moulatsiotis

Derrick Smith, City of Muskegon Treasurer