

Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442

Settlement with the Treasurer on T.I.F.A. Taxes of 2007
City of Muskegon Heights- Unit #26

AD-VALOREM

				Initial S.E.V.	Current S.E.V.
Taxable Value	- Ad-Valorem		10,587,926 CAPTURED	8,002,385	18,590,311
	Adjusted S.E.V.....		10,587,926 CAPTURED	8,002,385	18,590,311
County				ADJ TO ACTUAL	
County Operating Tax	10,587,926	5.6984	60,334.24	-5,424.27	65,758.51
Community College	10,587,926	2.2037	23,332.61	-2,097.68	25,430.29
Quality of Life		0.3400	0.00	0.00	0.00
Museum	10,587,926	0.3221	3,410.37	-306.60	3,716.97
Central Dispatch	10,587,926	0.3000	3,176.38	-285.57	3,461.95
Veteran Services	10,587,926	<u>0.0752</u>	<u>796.21</u>	<u>-71.58</u>	<u>867.79</u>
Total County Tax		8.9394	91,049.81	0.00	99,235.51
Muskegon Intermediate	10,587,926	0.4597	4,867.27	0.00	4,867.27
Muskegon Special Ed.	10,587,926	<u>3.2983</u>	<u>34,922.16</u>	<u>19,316.70</u>	<u>15,605.46</u>
Total Intermediate		3.7580	39,789.43	0.00	19,316.70
City of Muskegon Hts Tax	10,587,926	16.8500	178,406.55	25,000.31	153,406.24
Muskegon Area Library	10,587,926	0.7490	7,930.36	0.00	7,930.36
Total City of Muskegon Heights Tax			186,336.91	0.00	25,000.31
School District Tax					
State Education Tax	10,587,926	6.0000	63,527.56	23,193.23	40,334.33
M/Shores -H 61-060 (42)			0.00		0.00
-Non-Homestead			0.00		0.00
M/Heights -H 61-020 (20)			0.00		0.00
-Non-Homestead	10,587,926	18.0000	<u>190,582.67</u>	<u>79,579.69</u>	<u>111,002.98</u>
Total School Tax			254,110.23	0.00	23,193.23
Total of Ad-Valorem Tax Roll			571,286.38	0.00	59,324.54
				432,382.15	

Paid to Treasurer of City of Muskegon Heights \$0.00 in returns of Delinquent Real Taxes
as stated above and \$99,235.51 in current taxes.

I.F.T.

				Initial S.E.V.	Current S.E.V.
Taxable Value	- New 1/2 Millage		1,673,050 CAPTURED	1,667,350	3,340,400
Taxable Value	-Rehab Full Millage (2 x Taxable)		-5,117,826 CAPTURED	2,558,913	0
	Adjusted S.E.V.....		-3,444,776 CAPTURED	4,226,263	3,340,400
County					
County Operating Tax	-3,444,776	2.84920	-9,814.86		-9,814.86
Community College	-3,444,776	1.10185	-3,795.63		-3,795.63
Quality of Life		0.17000	0.00		0.00
Museum	-3,444,776	0.16105	-554.78		-554.78
Central Dispatch	-3,444,776	0.15000	-516.72		-516.72
Veteran Services	-3,444,776	0.03760	<u>-129.52</u>		<u>-129.52</u>
Total County Tax		4.46970	-14,811.51	0.00	0.00
Muskegon Intermediate	-3,444,776	0.22985	-791.78		-791.78
Muskegon Special Ed.	-3,444,776	1.64915	<u>-5,680.95</u>		<u>-5,680.95</u>
Total Intermediate		1.87900	-6,472.73	0.00	0.00
City of Muskegon Hts Tax	-3,444,776	8.42500	-29,022.24		-29,022.24
Muskegon Area Library	-3,444,776	0.3745	-1,290.07		-1,290.07
Miscellaneous Rounding					1.48
Total City of Muskegon Heights Tax			-30,312.31	0.00	0.00
School District Tax					
State Education Tax	-3,444,776	3.0000	-10,334.33		-10,334.33
M/Shores -H 61-060 (42)			0.00		0.00
-Non-Homestead			0.00		0.00
M/Heights -H 61-020 (20)			0.00		0.00
-Non-Homestead	-3,444,776	9.0000	<u>-31,002.98</u>		<u>-31,002.98</u>
Total School Tax			-41,337.31	0.00	0.00
Total of I.F.T. Tax Roll			-92,933.86	0.00	-92,932.38
Total of AD-Valorem & I.F.T. Tax Roll			478,352.52	0.00	59,324.54
				339,449.77	

Paid to Treasurer of City of Muskegon Heights \$0.00 in returns of Delinquent Real Taxes
as stated above and (\$14,811.51) in current taxes.