

**Muskegon County Treasurer's Office**

990 TERRACE ST MUSKEGON, MI. 49442

5/27/2008 10:30

**Settlement with the Treasurer on T.I.F.A./L.F.D.A. Taxes of 2007  
City of Norton Shores- Unit #27**

	<b>AD-VALOREM</b>	<u>Initial S.E.V.</u>	<u>Current S.E.V.</u>
S.E.V. - Ad-Valorem	62,255,300 CAPTURED	3,840,890	66,096,190
Adjustments - less Tool & Die Values	-1,548,444		
<b>Adjusted S.E.V.....</b>	<b>60,706,856 CAPTURED</b>	<b>3,840,890</b>	<b>66,096,190</b>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	60,706,856	5.6984	345,931.95	28,252.00	0.00	317,679.95
Community College	60,706,856	2.2037	133,779.70	11,354.00	0.00	122,425.70
Quality of Life		0.3000	0.00	0.00	0.00	0.00
Museum	60,706,856	0.3221	19,553.68	1,660.00	0.00	17,893.68
Central Dispatch	60,706,856	0.3000	18,212.06	1,546.00	0.00	16,666.06
Veteran Services	60,706,856	0.0752	4,565.16	387.00	0.00	4,178.16
<b>Total County Tax</b>		<b>8.8994</b>	<b>522,042.55</b>	<b>43,199.00</b>	<b>0.00</b>	<b>478,843.55</b>
City of Norton Shores	60,706,856	7.7000	467,442.79	38,175.00	0.00	429,267.79
Muskegon Area Library	60,706,856	0.7490	45,469.44	3,859.00	0.00	41,610.44
<b>Total City of Norton Shores Tax</b>		<b>8.4490</b>	<b>512,912.23</b>	<b>42,034.00</b>	<b>0.00</b>	<b>470,878.23</b>

Rounding						1.18
<b>Total of Tax Roll</b>			<b>1,034,954.78</b>	<b>85,233.00</b>	<b>0.00</b>	<b>949,722.96</b>

Paid to Mike Huston, Treasurer of City of Norton Shores \$85,233.00 in returns of Delinquent Real Taxes  
as stated above and \$478,843.55 in current taxes.

**I.F.T.**

		<u>Initial S.E.V.</u>	<u>Current S.E.V.</u>
S.E.V. - New 1/2	20,163,763 CAPTURED	0	20,163,763
Adjustments - less Tool & Die Values	-29,200		
<b>Adjusted S.E.V.....</b>	<b>20,134,563 CAPTURED</b>	<b>0</b>	<b>20,163,763</b>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	20,134,563	2.84920	57,367.40	2,031.39	896.61	54,439.40
Community College	20,134,563	1.10185	22,185.27	928.26	346.74	20,910.27
Quality of Life	0	0.15000	0.00	0.00	0.00	0.00
Museum	20,134,563	0.16105	3,242.67	135.32	50.68	3,056.67
Central Dispatch	20,134,563	0.15000	3,020.18	126.79	47.21	2,846.18
Veteran Services	20,134,563	0.03760	757.06	32.16	11.84	713.06
<b>Total County Tax</b>		<b>4.44970</b>	<b>86,572.58</b>	<b>3,253.92</b>	<b>1,353.08</b>	<b>81,965.58</b>
City of Norton Shores	20,134,563	3.85000	77,518.07	2,744.45	1,211.55	73,562.07
Muskegon Area Library	20,134,563	0.3745	7,540.39	315.15	117.85	7,107.39
<b>Total City of Norton Shores Tax</b>			<b>85,058.46</b>	<b>3,059.60</b>	<b>1,329.40</b>	<b>80,669.46</b>

<b>Total of Tax Roll</b>			<b>171,631.04</b>	<b>6,313.52</b>	<b>2,682.48</b>	<b>162,635.04</b>
<b>Total of Ad-Valorem &amp; I.F.T. Tax Roll</b>			<b>1,206,585.82</b>	<b>91,546.52</b>	<b>2,682.48</b>	<b>1,112,358.00</b>

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$0.00 in returns of Delinquent Real Taxes  
as stated above and \$81,965.58 in current taxes.

COUNTY TREASURER

Tony V. Moulatsiotis

Tina Ericksen, City of Norton Shores Treasurer

\* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.  
\*\* Captured Delinquent Real Paid By Revolving Distribution.  
\*\*\* Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.