

Muskegon County Treasurer's Office
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442
 05/12/11

Settlement with the Treasurer on T.I.F.A. Taxes of 2010
City of Muskegon Heights- Unit #26

AD-VALOREM				<u>Initial Value</u>	<u>Current Value</u>	
Taxable Value	- Ad-Valorem		10,878,282	CAPTURED	8,002,385	18,880,667
	Adjusted S.E.V.....		<u>10,878,282</u>	CAPTURED	<u>8,002,385</u>	<u>18,880,667</u>
County					Adjustments	
County Operating Tax	10,878,282	5.6984	61,988.80		0.00	61,988.80
Community College	10,878,282	2.2037	23,972.47		0.00	23,972.47
Quality of Life		0.3000	0.00		0.00	0.00
Museum	10,878,282	0.3221	3,503.89		0.00	3,503.89
Central Dispatch	10,878,282	0.3000	3,263.48		0.00	3,263.48
Veteran Services	10,878,282	0.0752	818.05		0.00	818.05
Total County Tax		8.8994	93,546.69	0.00	0.00	93,546.69
Muskegon Intermediate	10,878,282	0.4597	5,000.75		0.00	5,000.75
Muskegon Special Ed.	10,878,282	3.2983	35,879.84		0.00	35,879.84
Total Intermediate		3.7580	40,880.59	0.00	0.00	40,880.59
City of Muskegon Hts Tax	10,878,282	16.8500	183,299.05		0.00	183,299.05
Muskegon Area Library	10,878,282	0.7490	8,147.83		0.00	8,147.83
Total City of Muskegon Heights Tax			191,446.88	0.00	0.00	191,446.88
School District Tax						
State Education Tax	9,218,482	6.0000	55,310.89		0.00	55,310.89
M/Shores -H 61-060 (42)			0.00			0.00
-Non-Homestead			0.00			0.00
M/Heights -H 61-020 (20)			0.00			0.00
-Non-Homestead	9,218,482	18.0000	159,743.08		0.00	159,743.08
Total School Tax			215,053.97	0.00	0.00	215,053.97
Rounding Adjustments			0.17			0.17
Total of Ad-Valorem Tax Roll			<u>540,928.30</u>	0.00	<u>0.00</u>	<u>540,928.30</u>

Paid to Treasurer of City of Muskegon Heights \$0.00 in returns of Delinquent Real Taxes
 as stated above and \$93,546.69 in current taxes.

I.F.T.				<u>Initial Value</u>	<u>Current Value</u>	
Taxable Value	- New 1/2 Millage		(228,043)	CAPTURED	1,667,350	1,439,307
Taxable Value	-Rehab Full Millage (2 x Taxable)		(4,354,026)	CAPTURED	5,117,826	763,800
	Adjusted S.E.V.....		<u>(4,582,069)</u>	CAPTURED	<u>6,785,176</u>	<u>2,203,107</u>
County						
County Operating Tax	(4,582,069)	2.84920	(13,055.23)			(13,055.23)
Community College	(4,582,069)	1.10185	(5,048.75)			(5,048.75)
Quality of Life		0.15000	0.00			0.00
Museum	(4,582,069)	0.16105	(737.94)			(737.94)
Central Dispatch	(4,582,069)	0.15000	(687.31)			(687.31)
Veteran Services	(4,582,069)	0.03760	(172.29)			(172.29)
Total County Tax		4.44970	(19,701.52)	0.00	0.00	(19,701.52)
Muskegon Intermediate	(4,582,069)	0.22985	(1,053.19)			(1,053.19)
Muskegon Special Ed.	(4,582,069)	1.64915	(7,556.52)			(7,556.52)
Total Intermediate		1.87900	(8,609.71)	0.00	0.00	(8,609.71)
City of Muskegon Hts Tax	(4,582,069)	8.42500	(38,603.93)			(38,603.93)
Muskegon Area Library	0	0.3745	0.00			0.00
Miscellaneous Rounding			0.99			0.99
Total City of Muskegon Heights Tax			(38,602.94)	0.00	0.00	(38,602.94)
School District Tax						
State Education Tax	(4,810,112)	3.0000	(14,430.34)			(14,430.34)
M/Heights -H 61-020 (20)			0.00			0.00
-Non-Homestead	(5,955,199)	9.0000	(53,596.79)			(53,596.79)
Total School Tax			(68,027.13)	0.00	0.00	(68,027.13)
Total of I.F.T. Tax Roll			<u>(134,941.30)</u>	0.00	<u>0.00</u>	<u>(134,941.30)</u>
Total of AD-Valorem & I.F.T. Tax Roll			<u>405,987.00</u>	0.00	<u>0.00</u>	<u>405,987.00</u>

Paid to Treasurer of City of Muskegon Heights \$0.00 in returns of Delinquent Real Taxes
 as stated above and (\$19,701.52) in current taxes.

COUNTY TREASURER Tony V. Moulatsiotis

City of Muskegon Heights Treasurer

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.
 ** Captured Delinquent Real Paid By Revolving Distribution.
 *** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.