

**Muskegon County Treasurer's Office**  
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442  
 05/12/11

**Settlement with the Treasurer on T.I.F.A./L.F.D.A. Taxes of 2010**  
**City of Norton Shores- Unit #27**

	<b>AD-VALOREM</b>		<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - Ad-Valorem	72,964,296	CAPTURED	3,840,890	76,805,186
Adjustments - less Tool & Die Values	(1,655,696)			
<b>Adjusted Taxable</b>	<u>71,308,600</u>	CAPTURED	<u>3,840,890</u>	<u>76,805,186</u>

  

	<u>Adj. Taxable.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	71,308,600	5.6984	406,344.93	40,262.00	3,486.16	362,596.77
Community College	71,308,600	2.2037	157,142.76	15,570.00	1,348.36	140,224.40
Quality of Life		0.3000	0.00	0.00	0.00	0.00
Museum	71,308,600	0.3221	22,968.50	2,276.00	196.61	20,495.89
Central Dispatch	71,308,600	0.3000	21,392.58	2,120.00	183.64	19,088.94
Veteran Services	71,308,600	<u>0.0752</u>	<u>5,362.41</u>	<u>531.00</u>	<u>45.91</u>	<u>4,785.50</u>
<b>Total County Tax</b>		8.8994	613,211.18	60,759.00	5,260.68	547,191.50
City of Norton Shores	71,308,600	9.2000	656,039.12	65,003.00	5,628.96	585,407.16
Muskegon Area Library	71,308,600	0.7490	53,410.14	5,292.00	458.10	47,660.04
<b>Total City of Norton Shores Tax</b>		9.9490	709,449.26	70,295.00	6,087.06	633,067.20
<b>Total of Tax Roll</b>			<u>1,322,660.44</u>	<u>131,054.00</u>	<u>11,347.74</u>	<u>1,180,258.26</u>

Rounding (0.44)

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$131,054.00 in returns of Delinquent Real Taxes  
 as stated above and \$547,191.50 in current taxes.

**I.F.T.**

			<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - New 1/2	18,638,581	CAPTURED	0	18,638,581
Adjustments - less Tool & Die Values	(25,100)			
<b>Adjusted S.E.V.....</b>	<u>18,613,481</u>	CAPTURED	<u>0</u>	<u>18,638,581</u>

  

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	18,613,481	2.84920	53,033.53	0.00	6.84	53,026.69
Community College	18,613,481	1.10185	20,509.26	0.00	2.64	20,506.62
Quality of Life	0	0.15000	0.00	0.00	0.00	0.00
Museum	18,613,481	0.16105	2,997.70	0.00	0.39	2,997.31
Central Dispatch	18,613,481	0.15000	2,792.02	0.00	0.36	2,791.66
Veteran Services	18,613,481	<u>0.03760</u>	<u>699.87</u>	<u>0.00</u>	<u>0.09</u>	<u>699.78</u>
<b>Total County Tax</b>		4.44970	80,032.38	0.00	10.32	80,022.06
City of Norton Shores	18,613,481	4.60000	85,622.01	0.00	11.04	85,610.97
Muskegon Area Library	18,613,481	0.3745	6,970.75	0.00	0.90	6,969.85
<b>Total City of Norton Shores Tax</b>			92,592.76	0.00	11.94	92,580.82
<b>Total of Tax Roll</b>			<u>172,625.14</u>	<u>0.00</u>	<u>22.26</u>	<u>172,603.74</u>
<b>Total of Ad-Valorem &amp; I.F.T. Tax Roll</b>			<u>1,495,285.58</u>	<u>131,054.00</u>	<u>11,370.00</u>	<u>1,352,862.00</u>

Rounding 0.86

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$0.00 in returns of Delinquent Real Taxes  
 as stated above and \$80,022.06 in current taxes.

COUNTY TREASURER

Tony V. Moulatsiotis

City of Norton Shores Treasurer  
 Tina Ericksen

\* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.  
 \*\* Captured Delinquent Real Paid By Revolving Distribution.  
 \*\*\* Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.