

Muskegon County Treasurer's Office
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442
 05/12/11

Settlement with the Treasurer on T.I.F.A. Taxes of 2010
City of Whitehall- Unit #22

Note: For settlement New S.E.V. is at 1/2--Millage rate is at full.
 Note: This Settlement Does Not Include Pass-Through Obtained Directly From Authority.

Taxable	Ad-Valorem	<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - Ad-Valorem-TIFA1	0 CAPTURED	0	0
S.E.V. - Ad-Valorem-TIFA3-CFT Rehab	0 CAPTURED	0	
S.E.V. - Ad-Valorem-TIFA3	30,953,898 CAPTURED	20,932,101	51,885,999
S.E.V. - Ad-Valorem-LDFA	6,659,500 CAPTURED	50,000	6,709,500

Adjusted S.E.V.....	37,613,398	CAPTURED	20,982,101	58,595,499
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	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Refunded</u>	<u>*Balance</u>
County					
County Operating Tax	37,613,398	5.6984	214,336.19		214,336.19
Community College	37,613,398	2.2037	82,888.65		82,888.65
Quality of Life	37,613,398	0.3000	11,284.02		11,284.02
Museum	37,613,398	0.3221	12,115.28		12,115.28
Central Dispatch	37,613,398	0.3000	11,284.02		11,284.02
Veteran Services	37,613,398	0.0752	2,828.53		2,828.53
Total County Tax		8.8994	334,736.69	0.00	334,736.69
Muskegon Intermediate-T3	0	0.4599	0.00	0.00	0.00
Muskegon Special Ed. -T3	0	3.2981	0.00	0.00	0.00
Total Intermediate		3.7580	0.00	0.00	0.00
City of Whitehall Tax	37,613,398	12.7764	480,563.82		480,563.82
Fire & Ambulance	37,613,398	1.9904	74,865.71		74,865.71
Library	37,613,398	0.6800	25,577.11		25,577.11
ROUNDING ADJUSTMENTS			0.00		0.00
Total City of Whitehall Tax			581,006.64	0.00	581,006.64
School District Tax					
State Education Tax (1)	0	6.0000	0.00	0.00	0.00
W/Hall -H 61-240 (05-24)	0	7.0000	0.00		0.00
-Non-Homestead	0	18.0000	0.00	0.00	0.00
Total School Tax			0.00	0.00	0.00
Total of Ad-Valorem Tax Roll			915,743.33	0.00	915,743.33

Paid to Laurie Audo, Treasurer of City of Whitehall
 as stated above and \$334,736.69 in current taxes.

\$0.00 in returns of Delinquent Real Taxes

Taxable		I.F.T.		Initial Value	Current Value
		Captured			
S.E.V.	- IFT-New 1/2-TIFA3-	19,060,924	CAPTURED	0	19,060,924
S.E.V.	- IFT-New 1/2-LDFA-	1,327,000	CAPTURED	0	1,327,000

Adjusted S.E.V..... 20,387,924 CAPTURED 0 20,387,924

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Refunded</u>	<u>*Balance</u>
County					
County Operating Tax	20,387,924	2.84920	58,089.27		58,089.27
Community College	20,387,924	1.10185	22,464.43		22,464.43
Quality of Life	20,387,924	0.15000	3,058.19		3,058.19
Museum	20,387,924	0.16105	3,283.48		3,283.48
Central Dispatch	20,387,924	0.15000	3,058.19		3,058.19
Veteran Services	20,387,924	<u>0.03760</u>	<u>766.59</u>		<u>766.59</u>
Total County Tax		4.44970	90,720.15	0.00	90,720.15
Muskegon Intermediate-T3	0	0.22995	0.00	0.00	0.00
Muskegon Special Ed. -T3	0	<u>1.64905</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Intermediate		1.87900	0.00	0.00	0.00
City of Whitehall Tax	20,387,924	6.3882	130,242.14		130,242.14
Fire & Ambulance	20,387,924	0.995200	20,290.06		20,290.06
Library	20,387,924	0.340000	6,931.89		6,931.89
ROUNDING ADJUSTMENTS			<u>(9.01)</u>		<u>(9.01)</u>
Total City of Whitehall Tax			157,455.08	0.00	157,455.08
School District Tax					
State Education Tax (1)	0	6.0000	0.00	0.00	0.00
W/Hall -H 61-240 (05-24)			0.00		0.00
-Non-Homestead					
IFT T-1 (Pre-94)	0	18.0000	0.00		0.00
IFT T-1 (Post-94)	0	9.00000	0.00	0.00	0.00
IFT LDFA (Pre-94)	0	18.1750	0.00		0.00
CFT T-2 (Pre-94)	0	17.7060	0.00		0.00
Total School Tax			0.00	0.00	0.00
Total of I.F.T. Tax Roll			<u>248,175.23</u>	0.00	<u>248,175.23</u>
Total of Tax Roll			<u>1,163,918.56</u>	0.00	<u>1,163,918.56</u>

*** SEE DETAIL BELOW FOR NET TIFA CAPTURED AFTER DEBT REFUNDING

Paid to Laurie Audo, Treasurer of City of Whitehall \$0.00 in returns of Delinquent Real Taxes
as stated above and \$90,720.15 in current taxes.

COUNTY TREASURER Tony V. Moulatsiotis

City of Whitehall Treasurer
Laurie Audo

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.

** Captured Delinquent Real Paid By Revolving Distribution.

*** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.

****Ad-Valorem on City settlement.