

**Muskegon County Treasurer's Office**  
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442  
 05/10/10

**Settlement with the Treasurer on T.I.F.A. Taxes of 2009**  
**City of Muskegon Heights- Unit #26**

<b>AD-VALOREM</b>				<u>Initial Value</u>	<u>Current Value</u>
Taxable Value	- Ad-Valorem		10,959,296 CAPTURED	8,002,385	18,961,681
	<b>Adjusted S.E.V.....</b>		<u>10,959,296</u> CAPTURED	<u>8,002,385</u>	<u>18,961,681</u>
County				<b>Adjustments</b>	
County Operating Tax	10,959,296	5.6984	62,450.45	0.00	62,450.45
Community College	10,959,296	2.2037	24,151.00	0.00	24,151.00
Quality of Life		0.3000	0.00	0.00	0.00
Museum	10,959,296	0.3221	3,529.99	0.00	3,529.99
Central Dispatch	10,959,296	0.3000	3,287.79	0.00	3,287.79
Veteran Services	10,959,296	0.0752	824.14	0.00	824.14
Total County Tax		8.8994	94,243.37	0.00	94,243.37
Muskegon Intermediate	10,959,296	0.4597	5,037.99	0.00	5,037.99
Muskegon Special Ed.	10,959,296	3.2983	36,147.05	22,117.79	14,029.26
Total Intermediate		3.7580	41,185.04	22,117.79	19,067.25
City of Muskegon Hts Tax	10,959,296	16.8500	184,664.14	0.00	184,664.14
Muskegon Area Library	10,959,296	0.7490	8,208.51	0.00	8,208.51
Total City of Muskegon Heights Tax			192,872.65	0.00	192,872.65
School District Tax					
State Education Tax	9,791,526	6.0000	58,749.16	17,465.63	41,283.53
M/Shores -H 61-060 (42)			0.00		0.00
-Non-Homestead			0.00		0.00
M/Heights -H 61-020 (20)			0.00		0.00
-Non-Homestead	9,245,496	18.0000	154,021.13	45,256.28	108,764.85
Total School Tax			212,770.29	17,465.63	150,048.38
Rounding Adjustments			(0.17)		(0.17)
<b>Total of Ad-Valorem Tax Roll</b>			<u>541,071.18</u>	<u>39,583.42</u>	<u>456,231.48</u>

Paid to Treasurer of City of Muskegon Heights \$0.00 in returns of Delinquent Real Taxes  
 as stated above and \$94,243.37 in current taxes.

<b>I.F.T.</b>				<u>Initial Value</u>	<u>Current Value</u>
Taxable Value	- New 1/2 Millage		592,850 CAPTURED	1,667,350	2,260,200
Taxable Value	-Rehab Full Millage (2 x Taxable)		(4,354,026) CAPTURED	5,117,826	763,800
	<b>Adjusted S.E.V.....</b>		<u>(3,761,176)</u> CAPTURED	<u>6,785,176</u>	<u>3,024,000</u>
County					
County Operating Tax	(3,761,176)	2.84920	(10,716.34)		(10,716.34)
Community College	(3,761,176)	1.10185	(4,144.25)		(4,144.25)
Quality of Life		0.15000	0.00		0.00
Museum	(3,761,176)	0.16105	(605.74)		(605.74)
Central Dispatch	(3,761,176)	0.15000	(564.18)		(564.18)
Veteran Services	(3,761,176)	0.03760	(141.42)		(141.42)
Total County Tax		4.44970	(16,171.93)	0.00	(16,171.93)
Muskegon Intermediate	(3,761,176)	0.22985	(864.51)		(864.51)
Muskegon Special Ed.	(3,761,176)	1.64915	(6,202.74)		(6,202.74)
Total Intermediate		1.87900	(7,067.25)	0.00	(7,067.25)
City of Muskegon Hts Tax	(3,761,176)	8.42500	(31,687.91)		(31,687.91)
Muskegon Area Library	0	0.3745	0.00		0.00
Miscellaneous Rounding			0.99		0.99
Total City of Muskegon Heights Tax			(31,686.92)	0.00	(31,686.92)
School District Tax					
State Education Tax	(3,761,176)	3.0000	(11,283.53)		(11,283.53)
M/Heights -H 61-020 (20)			0.00		0.00
-Non-Homestead	(4,307,206)	9.0000	(38,764.85)		(38,764.85)
Total School Tax			(50,048.38)	0.00	(50,048.38)
<b>Total of I.F.T. Tax Roll</b>			<u>(104,974.48)</u>	<u>0.00</u>	<u>(104,974.48)</u>
<b>Total of AD-Valorem &amp; I.F.T. Tax Roll</b>			<u>436,096.70</u>	<u>39,583.42</u>	<u>351,257.00</u>

Paid to Treasurer of City of Muskegon Heights \$0.00 in returns of Delinquent Real Taxes  
 as stated above and (\$16,171.93) in current taxes.

COUNTY TREASURER Tony V. Moulatsiotis

City of Muskegon Heights Treasurer

\* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.  
 \*\* Captured Delinquent Real Paid By Revolving Distribution.  
 \*\*\* Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.