

Muskegon County Treasurer's Office
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442
 05/10/10

Settlement with the Treasurer on T.I.F.A./L.F.D.A. Taxes of 2009
City of Norton Shores- Unit #27

	AD-VALOREM	<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - Ad-Valorem	75,641,153 CAPTURED	3,840,890	79,482,043
Adjustments - less Tool & Die Values	(1,710,636)		
Adjusted S.E.V.....	<u>73,930,517 CAPTURED</u>	<u>3,840,890</u>	<u>79,482,043</u>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	73,930,517	5.6984	421,285.66	13,756.00	7,582.00	399,947.66
Community College	73,930,517	2.2037	162,920.68	5,320.00	2,934.00	154,666.68
Quality of Life		0.3000	0.00	0.00	0.00	0.00
Museum	73,930,517	0.3221	23,813.02	778.00	429.00	22,606.02
Central Dispatch	73,930,517	0.3000	22,179.16	724.00	399.00	21,056.16
Veteran Services	73,930,517	<u>0.0752</u>	<u>5,559.57</u>	<u>182.00</u>	<u>100.00</u>	<u>5,277.57</u>
Total County Tax		8.8994	635,758.09	20,760.00	11,444.00	603,554.09
City of Norton Shores	73,930,517	9.2000	680,160.76	22,210.00	12,246.00	645,704.76
Muskegon Area Library	73,930,517	0.7490	55,373.96	1,808.00	997.00	52,568.96
Total City of Norton Shores Tax		9.9490	735,534.72	24,018.00	13,243.00	698,273.72

Rounding						0.19
Total of Tax Roll			<u>1,371,292.81</u>	<u>44,778.00</u>	<u>24,687.00</u>	<u>1,301,828.00</u>

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$44,778.00 in returns of Delinquent Real Taxes
 as stated above and \$603,554.09 in current taxes.

I.F.T.

		<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - New 1/2	21,095,686 CAPTURED	0	21,095,686
Adjustments - less Tool & Die Values	(26,400)		
Adjusted S.E.V.....	<u>21,069,286 CAPTURED</u>	<u>0</u>	<u>21,095,686</u>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	21,069,286	2.84920	60,030.61	0.00	5,248.00	54,782.61
Community College	21,069,286	1.10185	23,215.19	0.00	2,028.00	21,187.19
Quality of Life	0	0.15000	0.00	0.00	0.00	0.00
Museum	21,069,286	0.16105	3,393.21	0.00	296.00	3,097.21
Central Dispatch	21,069,286	0.15000	3,160.39	0.00	276.00	2,884.39
Veteran Services	21,069,286	<u>0.03760</u>	<u>792.21</u>	<u>0.00</u>	<u>69.00</u>	<u>723.21</u>
Total County Tax		4.44970	90,591.61	0.00	7,917.00	82,674.61
City of Norton Shores	21,069,286	4.60000	96,918.72	0.00	8,468.00	88,450.72
Muskegon Area Library	21,069,286	0.3745	7,890.45	0.00	689.00	7,201.45
Total City of Norton Shores Tax			104,809.17	0.00	9,157.00	95,652.17

Rounding						(0.78)
Total of Tax Roll			<u>195,400.78</u>	<u>0.00</u>	<u>17,074.00</u>	<u>178,326.00</u>
Total of Ad-Valorem & I.F.T. Tax Roll			<u>1,566,693.59</u>	<u>44,778.00</u>	<u>41,761.00</u>	<u>1,480,154.00</u>

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$0.00 in returns of Delinquent Real Taxes
 as stated above and \$82,674.61 in current taxes.

COUNTY TREASURER

Tony V. Moulatsiotis

City of Norton Shores Treasurer
 Tina Ericksen

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.
 ** Captured Delinquent Real Paid By Revolving Distribution.
 *** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.