

Muskegon County Treasurer's Office
 173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442
 05/10/10

Settlement with the Treasurer on T.I.F.A. Taxes of 2009
City of Whitehall- Unit #22

Note: For settlement New S.E.V. is at 1/2--Millage rate is at full.
 Note: This Settlement Does Not Include Pass-Through Obtained Directly From Authority.

Taxable	Ad-Valorem	<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - Ad-Valorem-TIFA1	0 CAPTURED	0	0
S.E.V. - Ad-Valorem-TIFA3-CFT Rehab	0 CAPTURED	0	
S.E.V. - Ad-Valorem-TIFA3	32,388,157 CAPTURED	20,932,101	53,320,258
S.E.V. - Ad-Valorem-LDFA	5,406,660 CAPTURED	50,000	5,456,660
Adjusted S.E.V.....		37,794,817 CAPTURED	20,982,101 58,776,918

County	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Refunded</u>	<u>*Balance</u>
County Operating Tax	37,794,817	5.6984	215,369.99		215,369.99
Community College	37,794,817	2.2037	83,288.44		83,288.44
Quality of Life	37,794,817	0.3000	11,338.45		11,338.45
Museum	37,794,817	0.3221	12,173.71		12,173.71
Central Dispatch	37,794,817	0.3000	11,338.45		11,338.45
Veteran Services	37,794,817	0.0752	2,842.17		2,842.17
Total County Tax		8.8994	336,351.21	0.00	336,351.21
Muskegon Intermediate-T3	0	0.4599	0.00	0.00	0.00
Muskegon Special Ed. -T3	0	3.2981	0.00	0.00	0.00
Total Intermediate		3.7580	0.00	0.00	0.00
City of Whitehall Tax	37,794,817	12.7764	482,881.70		482,881.70
Fire & Ambulance	37,794,817	1.9904	75,226.80		75,226.80
Library	37,794,817	0.6800	25,700.48		25,700.48
ROUNDING ADJUSTMENTS			(8.28)		(8.28)
Total City of Whitehall Tax			583,800.70	0.00	583,800.70
School District Tax					
State Education Tax (1)	0	6.0000	0.00	0.00	0.00
W/Hall -H 61-240 (05-24)	0	7.0000	0.00		0.00
-Non-Homestead	0	18.0000	0.00	0.00	0.00
Total School Tax			0.00	0.00	0.00
Total of Ad-Valorem Tax Roll			920,151.91	0.00	920,151.91

Paid to Laurie Audo, Treasurer of City of Whitehall
 as stated above and \$336,351.21 in current taxes.

\$0.00 in returns of Delinquent Real Taxes

Taxable	S.E.V.		I.F.T.		Initial Value	Current Value
			Captured			
	- IFT-New 1/2-TIFA3-		20,955,379	CAPTURED	0	20,955,379
	- IFT-New 1/2-LDFA-		1,471,300	CAPTURED	0	1,471,300

Adjusted S.E.V..... 22,426,679 CAPTURED 0 22,426,679

County	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Refunded</u>	<u>*Balance</u>
County Operating Tax	22,426,679	2.84920	63,898.09		63,898.09
Community College	22,426,679	1.10185	24,710.84		24,710.84
Quality of Life	22,426,679	0.15000	3,364.00		3,364.00
Museum	22,426,679	0.16105	3,611.82		3,611.82
Central Dispatch	22,426,679	0.15000	3,364.00		3,364.00
Veteran Services	22,426,679	<u>0.03760</u>	<u>843.24</u>		<u>843.24</u>
Total County Tax		4.44970	99,791.99	0.00	99,791.99
Muskegon Intermediate-T3	0	0.22995	0.00	0.00	0.00
Muskegon Special Ed. -T3	0	<u>1.64905</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Intermediate		1.87900	0.00	0.00	0.00
City of Whitehall Tax	22,426,679	6.3882	143,266.11		143,266.11
Fire & Ambulance	22,426,679	0.995200	22,319.03		22,319.03
Library	22,426,679	0.340000	7,625.07		7,625.07
ROUNDING ADJUSTMENTS			<u>1.47</u>		<u>1.47</u>
Total City of Whitehall Tax			173,211.68	0.00	173,211.68
School District Tax					
State Education Tax (1)	0	6.0000	0.00	0.00	0.00
W/Hall -H 61-240 (05-24)			0.00		0.00
-Non-Homestead					
IFT T-1 (Pre-94)	0	18.0000	0.00		0.00
IFT T-1 (Post-94)	0	9.00000	0.00	0.00	0.00
IFT LDFA (Pre-94)	0	18.1750	0.00		0.00
CFT T-2 (Pre-94)	0	17.7060	0.00		0.00
Total School Tax			0.00	0.00	0.00
Total of I.F.T. Tax Roll			<u>273,003.67</u>	<u>0.00</u>	<u>273,003.67</u>
Total of Tax Roll			<u>1,193,155.58</u>	<u>0.00</u>	<u>1,193,155.58</u>

*** SEE DETAIL BELOW FOR NET TIFA CAPTURED AFTER DEBT REFUNDING

Paid to Laurie Audo, Treasurer of City of Whitehall
as stated above and \$99,791.99 in current taxes.

\$0.00 in returns of Delinquent Real Taxes

COUNTY TREASURER Tony V. Moulatsiotis

City of Whitehall Treasurer
Laurie Audo

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.

** Captured Delinquent Real Paid By Revolving Distribution.

*** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.

****Ad-Valorem on City settlement.