

Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442

Settlement with the Treasurer on T.I.F.A. Taxes of 2008
City of Muskegon Heights- Unit #26

AD-VALOREM				Initial Value	Current Value	
Taxable Value	- Ad-Valorem		10,932,786	CAPTURED	8,002,385	18,935,171
	Adjusted S.E.V.....		<u>10,932,786</u>	CAPTURED	8,002,385	18,935,171
County					ADJ TO ACTUAL	
County Operating Tax	10,932,786	5.6984	62,299.39		0.00	62,299.39
Community College	10,932,786	2.2037	24,092.58		0.00	24,092.58
Quality of Life		0.3000	0.00		0.00	0.00
Museum	10,932,786	0.3221	3,521.45		0.00	3,521.45
Central Dispatch	10,932,786	0.3000	3,279.84		0.00	3,279.84
Veteran Services	10,932,786	0.0752	822.15		0.00	822.15
Total County Tax		8.8994	94,015.41	0.00	0.00	94,015.41
Muskegon Intermediate	10,932,786	0.4597	5,025.80		2,757.84	2,267.96
Muskegon Special Ed.	10,932,786	3.2983	36,059.61		19,787.23	16,272.38
Total Intermediate		3.7580	41,085.41	0.00	22,545.07	18,540.34
City of Muskegon Hts Tax	10,932,786	16.8428	184,138.73		0.00	184,138.73
Muskegon Area Library	10,932,786	0.7490	8,188.66		0.00	8,188.66
Total City of Muskegon Heights Tax			192,327.39	0.00	0.00	192,327.39
School District Tax						
State Education Tax	10,932,786	6.0000	65,596.72		25,154.45	40,442.27
M/Shores -H 61-060 (42)			0.00			0.00
-Non-Homestead			0.00			0.00
M/Heights -H 61-020 (20)			0.00			0.00
-Non-Homestead	10,932,786	17.9550	196,298.17		95,049.67	101,248.50
Total School Tax			261,894.89	0.00	25,154.45	141,690.77
Total of Ad-Valorem Tax Roll			589,323.10	0.00	47,699.52	446,573.91

Paid to Treasurer of City of Muskegon Heights as stated above and \$94,015.41 in current taxes. \$0.00 in returns of Delinquent Real Taxes

I.F.T.				Initial Value	Current Value	
Taxable Value	- New 1/2 Millage		1,637,068	CAPTURED	1,667,350	3,304,418
Taxable Value	-Rehab Full Millage (2 x Taxable)		(5,117,826)	CAPTURED	2,558,913	0
	Adjusted S.E.V.....		<u>(3,480,758)</u>	CAPTURED	4,226,263	3,304,418
County						
County Operating Tax	(3,480,758)	2.84920	(9,917.38)			(9,917.38)
Community College	(3,480,758)	1.10185	(3,835.27)			(3,835.27)
Quality of Life		0.15000	0.00			0.00
Museum	(3,480,758)	0.16105	(560.58)			(560.58)
Central Dispatch	(3,480,758)	0.15000	(522.11)			(522.11)
Veteran Services	(3,480,758)	0.03760	(130.88)			(130.88)
Total County Tax		4.44970	(14,966.22)	0.00	0.00	(14,966.22)
Muskegon Intermediate	(3,480,758)	0.22985	(800.05)			(800.05)
Muskegon Special Ed.	(3,480,758)	1.64915	(5,740.29)			(5,740.29)
Total Intermediate		1.87900	(6,540.34)	0.00	0.00	(6,540.34)
City of Muskegon Hts Tax	(3,480,758)	8.42140	(29,312.86)			(29,312.86)
Muskegon Area Library	0	0.3745	0.00			0.00
Miscellaneous Rounding						0.00
Total City of Muskegon Heights Tax			(29,312.86)	0.00	0.00	(29,312.86)
School District Tax						
State Education Tax	(3,480,758)	3.0000	(10,442.27)			(10,442.27)
M/Heights -H 61-020 (20)			0.00			0.00
-Non-Homestead	(3,480,758)	8.9775	(31,248.50)			(31,248.50)
Total School Tax			(41,690.77)	0.00	0.00	(41,690.77)
Total of I.F.T. Tax Roll			(92,510.19)	0.00	0.00	(92,510.19)
Total of AD-Valorem & I.F.T. Tax Roll			496,812.91	0.00	47,699.52	354,063.72

Paid to Treasurer of City of Muskegon Heights as stated above and (\$14,966.22) in current taxes. \$0.00 in returns of Delinquent Real Taxes

COUNTY TREASURER Tony V. Moulatsiotis

City of Muskegon Heights Treasurer

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.
** Captured Delinquent Real Paid By Revolving Distribution.
*** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.