

**Settlement with the Treasurer on Brownfield Taxes of 2008  
City of Norton Shores- Unit #27**

		<b>AD-VALOREM</b>		<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - Ad-Valorem		5,250,353	CAPTURED	1,974,482	7,224,835
Adjustments - Tribunals		0			
Adjustments - July B.O.R.					
Adjustments - Dec. B.O.R.					
<b>Adjusted S.E.V.....</b>		<b>5,250,353</b>	<b>CAPTURED</b>	<b>1,974,482</b>	<b>7,224,835</b>

  

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	5,250,353	5.6984	29,918.61	6,883.43	0.00	23,035.18
Community College	5,250,353	2.2037	11,570.20	3,550.00	0.00	8,020.20
Quality of Life	0	0.3000	0.00	0.00	0.00	0.00
Museum	5,250,353	0.3221	1,691.14	519.00	0.00	1,172.14
Central Dispatch	5,250,353	0.3000	1,575.11	483.00	0.00	1,092.11
Veteran Services	1,158,212	0.0752	87.10	37.00	0.00	50.10
<b>Total County Tax</b>		<b>8.8994</b>	<b>44,842.16</b>	<b>11,472.43</b>	<b>0.00</b>	<b>33,369.73</b>
Muskegon Intermediate	5,250,353	0.4597	2,413.59			2,413.59
Muskegon Special Ed.	5,250,353	3.2983	17,317.24	4,541.00	0.00	12,776.24
<b>Total Muskegon Intermediate</b>		<b>3.7580</b>	<b>19,730.83</b>	<b>4,541.00</b>	<b>0.00</b>	<b>15,189.83</b>
City of Norton Shores	5,250,353	7.7000	40,427.72	9,304.00	0.00	31,123.72
Muskegon Area Library	5,250,353	0.7490	3,932.51	1,207.00	0.00	2,725.51
<b>Total City of Norton Shores Tax</b>		<b>8.4490</b>	<b>44,360.23</b>	<b>10,511.00</b>	<b>0.00</b>	<b>33,849.23</b>
School District Tax						
State Education Tax	4,092,141	6.0000	24,552.85	6,741.00	0.00	17,811.85
M/Shores -H 61-060 (29)			0.00			0.00
-Non-Homestead	3,812,809	18.0000	69,550.36	20,222.00	0.00	49,328.36
153,300 @ 6 MILS						
<b>Total School Tax</b>			<b>94,103.21</b>	<b>26,963.00</b>	<b>0.00</b>	<b>67,140.21</b>
<b>Total of Tax Roll</b>			<b>203,036.43</b>	<b>53,487.43</b>	<b>0.00</b>	<b>149,549.00</b>

Paid to Tina Ericksen, Treasurer of City of Norton Shores I.F.T. \$53,487.43 in returns of Delinquent Real Taxes as stated above and \$33,369.73 in current taxes.

				<u>Initial Value</u>	<u>Current Value</u>
S.E.V. - New 1/2		0	CAPTURED	0	0
Adjustments - Tribunals		0			
Adjustments - July B.O.R.					
Adjustments - Dec. B.O.R.					
Adjustments - To Roll					
<b>Adjusted S.E.V.....</b>		<b>0</b>	<b>CAPTURED</b>	<b>0</b>	<b>0</b>

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	0	2.84920	0.00			0.00
Community College	0	1.10185	0.00			0.00
Quality of Life	0	0.15000	0.00			0.00
Museum	0	0.16105	0.00			0.00
Veteran Services	0	0.03760	0.00			0.00
<b>Total County Tax</b>		<b>4.29970</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Muskegon Intermediate		0.2349	0.00			0.00
Muskegon Special Ed.		1.1743	0.00			0.00
<b>Total Muskegon Intermediate</b>		<b>1.4092</b>	<b>0.00</b>			<b>0.00</b>
City of Norton Shores	0	4.09185	0.00			0.00
Muskegon Area Library	0	0.3745	0.00			0.00
<b>Total City of Norton Shores Tax</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
School District Tax						
State Education Tax		6.0000	0.00	0.00	0.00	0.00
M/Shores -H 61-060 (29)			0.00			0.00
-Non-Homestead			0.00			0.00
<b>Total School Tax</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total of Tax Roll</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total of Ad-Valorem &amp; I.F.T. Tax Roll</b>			<b>203,036.43</b>	<b>53,487.43</b>	<b>0.00</b>	<b>149,549.00</b>

Paid to Tina Ericksen Treasurer of City of Norton Shores \$53,487.43 in returns of Delinquent Real Taxes as stated above and \$0.00 in current taxes.