

Muskegon County Treasurer's Office
990 TERRACE ST MUSKEGON, MI. 49442

Settlement with the Treasurer on T.I.F.A./L.F.D.A. Taxes of 2008
City of Norton Shores- Unit #27

	AD-VALOREM		Initial Value	Current Value
S.E.V. - Ad-Valorem	74,706,851	CAPTURED	3,840,890	78,547,741
Adjustments - less Tool & Die Values	(1,513,088)			
Adjusted S.E.V.....	73,193,763	CAPTURED	3,840,890	78,547,741

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	73,193,763	5.6984	417,087.34	6,234.00	0.00	410,853.34
Community College	73,193,763	2.2037	161,297.10	10,803.00	0.00	150,494.10
Quality of Life		0.3000	0.00	0.00	0.00	0.00
Museum	73,193,763	0.3221	23,575.71	1,579.00	0.00	21,996.71
Central Dispatch	73,193,763	0.3000	21,958.13	1,471.00	0.00	20,487.13
Veteran Services	73,193,763	0.0752	5,504.17	369.00	0.00	5,135.17
Total County Tax		8.8994	629,422.45	20,456.00	0.00	608,966.45
City of Norton Shores	73,193,763	7.7000	563,591.98	8,424.00	0.00	555,167.98
Muskegon Area Library	73,193,763	0.7490	54,822.13	3,672.00	0.00	51,150.13
Total City of Norton Shores Tax		8.4490	618,414.11	12,096.00	0.00	606,318.11

Rounding	0.44
Total of Tax Roll	1,247,836.56 32,552.00 0.00 1,215,285.00

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$32,552.00 in returns of Delinquent Real Taxes
as stated above and \$608,966.45 in current taxes.

I.F.T.

			Initial Value	Current Value
S.E.V. - New 1/2	18,081,707	CAPTURED	0	18,081,707
Adjustments - less Tool & Die Values	(21,900)			
Adjusted S.E.V.....	18,059,807	CAPTURED	0	18,081,707

	<u>Adj. S.E.V.</u>	<u>Mill. Rate</u>	<u>Roll Total</u>	<u>Delq Real</u>	<u>Delq Pers</u>	<u>*Balance</u>
County						
County Operating Tax	18,059,807	2.84920	51,456.00	1,720.00	0.00	49,736.00
Community College	18,059,807	1.10185	19,899.20	2,036.72	88.28	17,774.20
Quality of Life	0	0.15000	0.00	0.00	0.00	0.00
Museum	18,059,807	0.16105	2,908.53	298.10	12.90	2,597.53
Central Dispatch	18,059,807	0.15000	2,708.97	276.98	12.02	2,419.97
Veteran Services	18,059,807	0.03760	679.05	71.99	3.01	604.05
Total County Tax		4.44970	77,651.75	4,403.79	116.21	73,131.75
City of Norton Shores	18,059,807	3.85000	69,530.26	2,325.00	0.00	67,205.26
Muskegon Area Library	18,059,807	0.3745	6,763.40	692.00	30.00	6,041.40
Total City of Norton Shores Tax			76,293.66	3,017.00	30.00	73,246.66

Rounding	(45.41)
Total of Tax Roll	153,945.41 7,420.79 146.21 146,333.00
Total of Ad-Valorem & I.F.T. Tax Roll	1,401,781.97 39,972.79 146.21 1,361,618.00

Paid to Tina Ericksen, Treasurer of City of Norton Shores \$0.00 in returns of Delinquent Real Taxes
as stated above and \$73,131.75 in current taxes.

COUNTY TREASURER

Tony V. Moulatsiotis

City of Norton Shores Treasurer
Tina Ericksen

* Property Tax Administration Fee On Delinquent Taxes Distributed to Unit Collecting Taxes.
** Captured Delinquent Real Paid By Revolving Distribution.
*** Captured Delinquent Personal When Paid Distributed To T.I.F.A.--Base Distributed to Taxing Units.