

Lakeshore Museum Center 2016.2017 BUDGET

	Main	Historic Sites	Heritage Park	Stores/greeters	LBB Gala	2016/2017 Total	2015/2016 Budget
Income							
Admission	3,000	23,000	90,000			116,000	111,000
Donations							
<i>Corporate & TIFA</i>	5,000		15,000		20,000	40,000	35,000
<i>Foundation Funds</i>	25,000	3,000	150,000			178,000	154,000
<i>Individuals</i>	15,000	4,000	5,000		35,000	59,000	59,000
Facility rentals	2,000		500			2,500	3,000
Rental income			7,200			7,200	
Grants	70,000	50,000				120,000	160,000
In-kind donation	2,500				10,000	12,500	2,500
Investment/Interest Income	10,000					10,000	10,000
Membership dues	30,000					30,000	30,000
Memorials	1,000					1,000	200
Millage	780,940	542,958				1,323,898	1,339,785
Program Income	4,000	4,000	5,000			13,000	11,545
Prior Year carryover	16,918					16,918	82,302
Retail sales							
<i>Taxable retail sales</i>				40,000		40,000	39,000
<i>Non-taxable retail sales</i>				1,500		1,500	
<i>Cash Over/short</i>						0	
<i>Discounts/refunds</i>				(2,000)		(2,000)	
<i>Cost of Merchandise Sold</i>				(21,000)		(21,000)	
Uncategorized Misc. Income						0	0
Total Income	965,358	626,958	272,700	18,500	65,000	1,948,516	2,037,332
Expenses							
Facilities Expenses							
<i>Electricity</i>	32,000	9,300	15,000			56,300	56,300
<i>Gas - DTE</i>	15,000	20,000				35,000	35,000
<i>Insurance - all</i>	25,000	8,000	2,000			35,000	47,000
<i>Phone and internet</i>	19,060	2,700	3,000			24,760	24,760
<i>Repair (by contractor)</i>		10,000				10,000	30,000
<i>Security/Elevator</i>	5,000	4,000	3,000			12,000	11,500
<i>Water and sewer</i>	2,000	2,000	500			4,500	4,500
Total Facility Expenses	98,060	56,000	23,500	0		177,560	209,060
Operating Expenses							
<i>Advertising/Marketing/Printing</i>	45,500	10,500	66,500	1,000		123,500	123,500
<i>Audit/Accounting/Legal</i>	15,000					15,000	10,000
<i>Bank/Merchant fees</i>	550			1,200		1,750	2,500
<i>Contracted IT services</i>	23,000					23,000	23,000
<i>Copier Lease (MOS)</i>	16,000		3,000			19,000	18,000

	Main	Historic Sites	Heritage Park	Stores/greeters	LBB Gala	2016/2017 Total	2015/2016 Budget
Expenses, continued							
<i>Dues and subscriptions</i>	3,250	275	445	2,664		6,634	3,000
<i>Employee searches</i>	300	100	500	100		1,000	1,100
<i>In-kind expense, net</i>							
<i>Mileage Reimbursement</i>	3,000	500	1,000	500		5,000	5,500
<i>Postage</i>	4,000	200	1,000			5,200	8,000
<i>PR-Discretionary</i>	3,000					3,000	3,000
<i>Supplies</i>							
<i>Archives, Library</i>	2,715					2,715	2,465
<i>Cleaning/Maintenance</i>	30,000	11,500	20,000			61,500	58,000
<i>Collections, Artifact Pur.</i>	7,085	1,000				8,085	4,250
<i>Education</i>	12,200	1,500	8,100			21,800	21,450
<i>Exhibits</i>	15,200	2,250	1,000			18,450	25,300
<i>Historic Props</i>			1,500			1,500	2,000
<i>IT Computers & Software</i>	8,000					8,000	2,200
<i>Major Events</i>	2,000	3,000	13,000		15,000	33,000	29,000
<i>Office</i>	6,000	1,000	2,500	2,000		11,500	14,000
<i>Safety</i>	350	150	150			650	1,000
<i>Taxes and licenses</i>	1,500					1,500	3,480
<i>Vehicle Gas & Maint</i>	4,000	0	1,500			5,500	4,500
Total Operating	202,650	31,975	120,195	7,464	15,000	377,284	365,245
Personnel Expenses							
<i>Health Insurance</i>	85,678	4,548	4,548	15,355		110,129	95,653
<i>Life, LTD, Dental, Vision</i>	12,193	859	858	1,830		15,740	1,000
<i>Payroll tax</i>	57,920	10,843	15,078	5,796		89,637	91,099
<i>Professional development</i>	6,000	1,500	1,500	1,000		10,000	15,500
<i>Retirement</i>	62,711	6,226	4,978	1,273		75,188	72,846
<i>Retirement Service Fee</i>	1,500					1,500	3,000
<i>Salaries & Wages</i>	675,246	108,147	139,226	54,509		977,128	990,626
<i>Uniforms</i>	1,200	750	6,000	300		8,250	11,400
<i>Volunteers</i>		3,000	1,000			4,000	4,000
Total Personnel	902,448	135,873	173,188	80,063	0	1,291,572	1,285,124
Uncategorized Expense						0	0
Total Expenses	1,203,158	223,848	316,883	87,527	15,000	1,846,416	1,859,429
Capital Outlay Expenses	52,100	50,000				102,100	177,903
Net Operating Income	(289,900)	353,110	(44,183)	(69,027)	50,000	0	0