

Lakeshore Museum Center Budget 2018

	Main	Historic Sites	Heritage Park	Stores	LBB	2018 Budget	2016/2017 Budget
Income							
Admission	3,000	40,000	80,000			123,000	116,000
Donations							
<i>Corporate & TIFA</i>	10,000		15,000		25,000	50,000	40,000
<i>Foundation Funds</i>	52,200	2,000	100,000			154,200	178,000
<i>Individuals</i>	25,000	4,000	1,500		30,000	60,500	59,000
Facility rentals	1,500					1,500	2,500
Rental income	9,600		7,200			16,800	7,200
Grants	50,000	25,000	55,000			130,000	120,000
In-kind donation	1,000				12,000	13,000	12,500
Investment/Interest Income	15,000					15,000	10,000
Membership dues	30,000					30,000	30,000
Memorials	1,000					1,000	1,000
Millage	790,746	549,776				1,340,522	1,323,898
Program Income	10,000	13,500	10,000			33,500	13,000
Prior Year carryover	150,861					150,861	16,918
Retail sales							
<i>Taxable retail sales</i>				42,000		42,000	40,000
<i>Non-taxable retail sales</i>				2,000		2,000	1,500
<i>Cash Over/short</i>						0	0
<i>Discounts/refunds</i>				(1,100)		(3,000)	(2,000)
<i>Cost of Merchandise Sold</i>				(22,250)		(22,250)	(21,000)
Uncategorized Misc. Income						0	0
Total Income	1,149,907	634,276	268,700	20,650	67,000	2,138,633	1,948,516
Expenses							
Facilities Expenses							
<i>Electricity</i>	30,000	10,000	12,000			52,000	56,300
<i>Gas - DTE</i>	18,000	13,000				31,000	35,000
<i>Insurance - all</i>	19,000	12,000	9,000			40,000	35,000
<i>Phone and internet</i>	25,000	2,700	5,000			32,700	24,760
<i>Repair (by contractor)</i>		10,000	4,000			14,000	10,000
<i>Security/Elevator</i>	5,000	4,000	2,000			11,000	12,000
<i>Water and sewer</i>	2,000	1,500	1,600			5,100	4,500
Total Facility Expenses	99,000	53,200	33,600	0		185,800	177,560

	Main	Historic Sites	Heritage Park	Stores	LBB	2018 Budget	2016/2017 Budget
Operating Expenses							
<i>Advertising/Marketing/Printing</i>	47,500	15,000	63,500	1,000		127,000	123,500
<i>Audit/Accounting/Legal</i>	25,000					25,000	15,000
<i>Bank/Merchant fees</i>	5,000					5,000	1,750
<i>Contracted IT services</i>	23,000					23,000	23,000
<i>Copier Lease (MOS)</i>	16,600		3,400			20,000	19,000
<i>Dues and subscriptions</i>	4,140	500	605	2,515	50	7,810	6,634
<i>Employee searches</i>	1,000	300	600			1,900	1,000
<i>In-kind expense, net</i>					12,000	12,000	12,500
<i>Mileage Reimbursement</i>	3,500	500	1,700	275		5,975	5,000
<i>Postage</i>	2,500	200	1,000	100		3,800	5,200
<i>PR-Discretionary - ED</i>	45,000					45,000	3,000
<i>Supplies</i>							
<i>Archives, Library</i>	3,041					3,041	2,715
<i>Cleaning/Maintenance</i>	30,000	10,000	20,000			60,000	61,500
<i>Collections, Artifact Pur.</i>	4,460	5,000				9,460	8,085
<i>Education</i>	12,300	1,500	9,000			22,800	21,800
<i>Exhibits</i>	28,750	1,750	1,000			31,500	18,450
<i>Historic Props</i>			2,000			2,000	1,500
<i>IT Computers & Software</i>	6,875					6,875	8,000
<i>Major Events</i>	5,000	3,000	13,000		15,000	36,000	33,000
<i>Office</i>	6,200	500	2,500	2,300		11,500	11,500
<i>Safety</i>		150	500			650	650
<i>Taxes, licenses, assessments</i>	1,500	500	500			2,500	1,500
<i>Vehicle Gas & Maint</i>	3,000		3,000			6,000	5,500
Total Operating	274,366	38,900	122,305	6,190	27,050	468,811	377,284
Personnel Expenses							
<i>Health Insurance</i>	87,046	4,713	8,158	16,276		116,193	110,129
<i>Life, LTD, Dental, Vision</i>	5,900	500	750	1,000		8,150	15,740
<i>Payroll tax</i>	57,299	11,429	17,603	6,150		92,481	89,637
<i>Professional development</i>	3,500	500	500			4,500	10,000
<i>Retirement</i>	61,895	6,265	1,447	1,311		70,918	75,188
<i>Retirement Service Fee</i>	1,500					1,500	1,500
<i>Salaries & Wages</i>	736,145	113,326	167,312	57,747		1,074,530	977,128
<i>Uniforms</i>	2,000	750	8,600	400		11,750	8,250
<i>Volunteers</i>		3,000	1,000			4,000	4,000
Total Personnel	955,285	140,483	205,370	82,884	0	1,384,022	1,291,572
Uncategorized Expense						0	0
Total Expenses	1,328,651	232,583	361,275	89,074	27,050	2,038,633	1,846,416
Capital Outlay Expenses						100,000	102,100
Net Operating Income	(178,744)	401,693	(92,575)	(68,424)	39,950	0	0