

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2017
City of Muskegon

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA T2	(4,808,469)	32,098,850	27,290,381
Taxable Value DDA T2 50% REZ	0	0	0
Taxable Value TIFA T1- Hotel	1,452,109	683,000	2,135,109
Taxable Value TIFA Real & Pers L1	2,584,125	557,134	3,141,259
Adj Tax Value - Ad Valorem	<u>(772,235)</u>	<u>33,338,984</u>	<u>32,566,749</u>

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value CEZ	146,506	0	146,506
Adjustments	500	0	500
Adj Tax Value IFT	<u>147,006</u>	<u>0</u>	<u>147,006</u>

AD VALOREM

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Captured Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	(772,235)	5.69840	(4,400.50)	147,006	2.84920	418.85	(3,981.65)
Community College - Op	(772,235)	2.20370	(1,701.77)	147,006	1.10185	161.98	(1,539.79)
Community College - Debt	(772,235)	0.34000	(262.56)	147,006	0.17000	24.99	(237.57)
Senior Citizen Services	(772,235)	0.50000	(386.12)	147,006	0.25000	36.75	(349.37)
Museum	(772,235)	0.32210	(248.74)	147,006	0.16105	23.68	(225.06)
Central Dispatch	(772,235)	0.30000	(231.67)	147,006	0.15000	22.05	(209.62)
Veteran Services	(772,235)	0.07520	(58.07)	147,006	0.03760	5.53	(52.54)
Total County Tax			<u>(7,289.43)</u>			<u>693.83</u>	<u>(6,595.60)</u>
Muskegon Intermediate	(3,516,407)	3.75800	(13,214.66)	147,006	1.87900	276.22	(12,938.44)
Muskegon Intermediate - Debt	(3,516,407)	1.00000	(4,808.47)	147,006	0.50000	73.50	(4,734.97)
Total Intermediate			<u>(18,023.13)</u>			<u>349.72</u>	<u>(17,673.41)</u>
City of Muskegon Tax	(772,235)	13.09080	(10,109.17)	147,006	6.54540	962.21	(9,146.96)
Total City of Muskegon Tax			<u>(10,109.17)</u>	147,006		<u>962.21</u>	<u>(9,146.96)</u>
School District Tax							
State Education Tax	4,991,055	6.00000	29,946.33	0	6.00000	0.00	29,946.33
Muskegon Public Schools							
N-H Ad Valorem (T2)	1,926,674	18.00000	34,680.13	147,006	9.00000	1,323.05	36,003.18
LFDA III SZ (Ind Pers Prop)	0	9.00000	0.00	0	0.00000	0.00	0.00
LFDA III SMART ZONE	2,014,959	9.00000	18,134.63	0	3.00000	0.00	18,134.63
School - REZ 50%	(4,808,469)	4.08000	(19,618.55)	147,006	2.04000	299.89	(19,318.66)
School - REZ 50% - Debt PRE	(4,808,469)	2.60000	(12,502.02)	147,006	1.30000	191.11	(12,310.91)
School - REZ 50% - Non PRE	(4,808,469)	1.00000	(4,808.47)	147,006	0.50000	73.50	(4,734.97)
Hackley Library	(772,235)	2.40000	(1,853.36)	147,006	1.20000	176.41	(1,676.95)
Hackley Library - Debt	(772,235)	0.49990	(386.04)	147,006	0.24995	36.74	(349.30)
Total School Tax			<u>43,592.65</u>			<u>2,100.70</u>	<u>45,693.35</u>
MISC - Rounding Adjustments			<u>(4.38)</u>			<u>0.00</u>	<u>(4.38)</u>
			<u>8,166.54</u>			<u>4,106.46</u>	<u>12,273.00</u>

Paid to: Treasurer of City of Muskegon
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Grant Total tax captured

8,166.54 in current Ad Valorem taxes
4,106.46 in current Industrial Facilities taxes
12,273.00

Stacy R. Starr 03/20/2018
Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Treasurer
Ken Grant